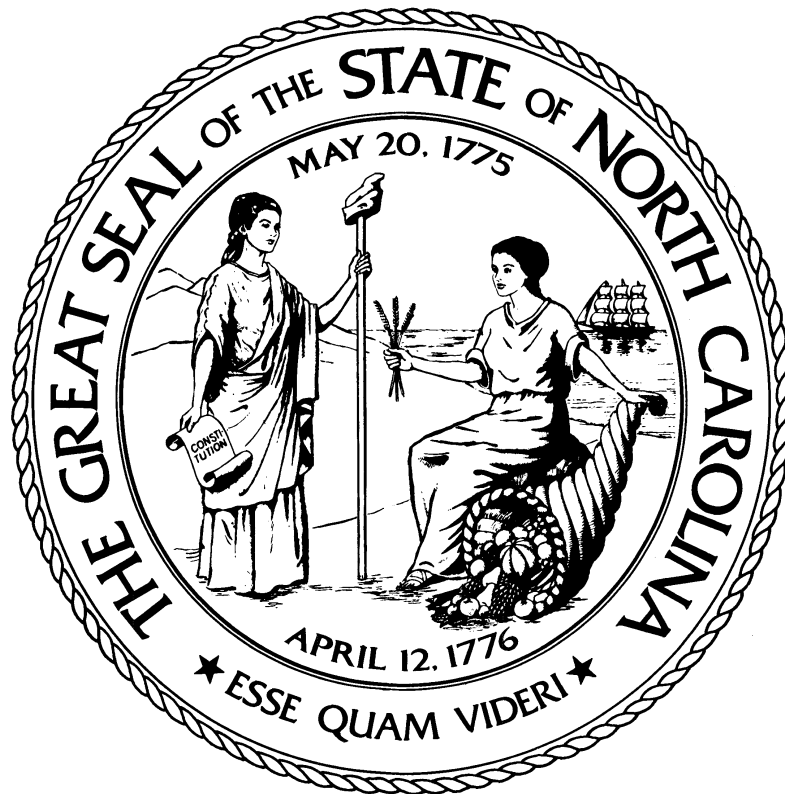


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*JULY 31, 2014*

---



---

OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**LINDA COMBS**  
**STATE CONTROLLER**

September 4, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended July 31, 2014 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JULY 31, 2014

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,649.5	Sales and Use Taxes Payable	\$ 476.2
		Beverage Taxes Payable	10.5
		Solid Waste Disposal	3.5
		White Goods Disposal Taxes Payable	0.6
		Scrap Tire Disposal Taxes Payable	3.0
		<b>Total Liabilities</b>	<b>\$ 493.8</b>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	4.9
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	12.0
		ONE NC Fund Reserve	13.3
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	797.5
		<b>Total Reserved</b>	<b>\$ 1,677.3</b>
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	395.4
		<b>Total Unreserved</b>	<b>\$ 478.4</b>
		<b>Total Fund Balance</b>	<b>\$ 2,155.7</b>
<b>Total Assets</b>	<b>\$ 2,649.5</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,649.5</b>

Pursuant to Section 12H.38.(a) of Session Law 2014-100, \$186.4 million shall be transferred from funds available in the General Fund to the Medicaid Contingency Reserve

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2014 AND JULY 31, 2013

Expressed in Millions

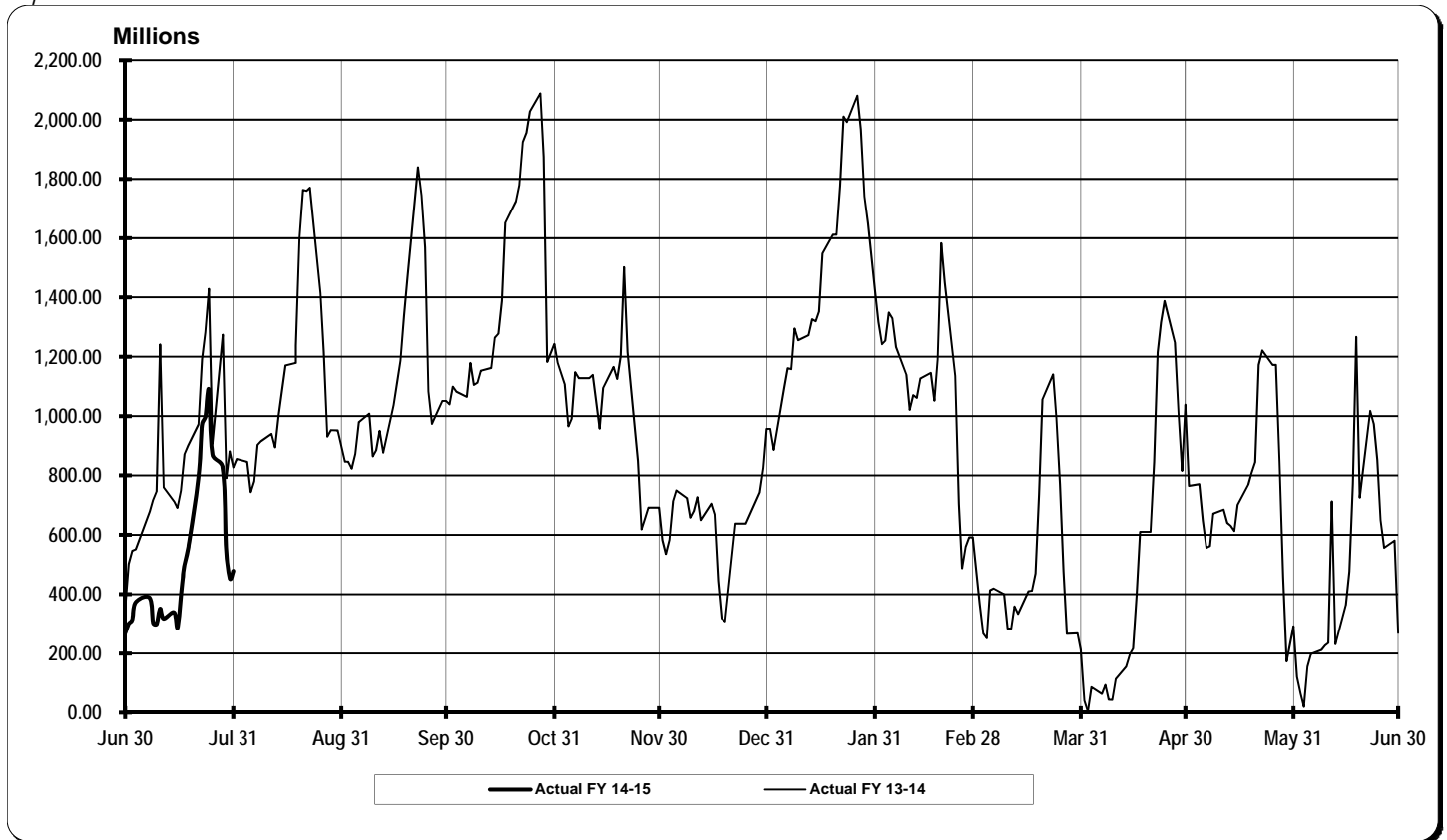
Fund Balance:	2014-15	2013-14	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$ .2	0.0%
Job Development Incentive Grants.....	4.9	.2	4.7	2350.0%
Repairs and Renovations Reserve Account.....	11.6	161.6	(150.0)	(92.8)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	12.0	12.2	(.2)	(1.6)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	13.3	9.0	4.3	47.8%
Non-reverting Departmental Funds.....	797.5	707.7	89.8	12.7%
<b>Total Reserved.....</b>	<b>\$ 1,677.3</b>	<b>\$ 1,542.1</b>	<b>\$ 135.2</b>	<b>8.8%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	395.4	564.1	(168.7)	(29.9)%
<b>Total Unreserved.....</b>	<b>\$ 478.4</b>	<b>\$ 915.0</b>	<b>\$ (436.6)</b>	<b>(47.7)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 2,155.7</b>	<b>\$ 2,457.1</b>	<b>\$ (301.4)</b>	<b>(12.3)%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2014 AND FISCAL YEAR ENDED JULY 31, 2013

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JULY 2014 AND 2013, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	July		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
	<b>Beg. Unreserved Fund Balance</b>	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 761.5	\$ 853.1	\$ 761.5	\$ 853.1	\$ 10,885.4	\$ 10,996.7	7.0%	7.8%
Corporate Income	31.6	46.7	31.6	46.7	1,095.2	1,249.2	2.9%	3.7%
Sales and Use	574.5	562.9	574.5	562.9	6,244.4	5,444.2	9.2%	10.3%
Franchise	29.9	58.9	29.9	58.9	543.1	660.2	5.5%	8.9%
Insurance	8.4	10.2	8.4	10.2	508.7	506.0	1.7%	2.0%
Beverage	18.6	19.6	18.6	19.6	310.9	309.6	6.0%	6.3%
Inheritance	0.1	2.9	0.1	2.9	—	—	—	—
Privilege License	10.4	13.2	10.4	13.2	48.6	44.8	21.4%	29.5%
Tobacco Products	21.6	25.7	21.6	25.7	248.7	251.8	8.7%	10.2%
Real Estate Conveyance Excise	5.1	4.2	5.1	4.2	44.5	37.4	11.5%	11.2%
Gift	—	0.4	—	0.4	—	—	—	—
Solid Waste Disposal	3.9	3.5	3.9	3.5	2.3	2.3	169.6%	152.2%
White Goods Disposal	0.5	0.5	0.5	0.5	1.2	1.2	41.7%	41.7%
Scrap Tire Disposal	1.7	1.7	1.7	1.7	3.5	3.5	48.6%	48.6%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(5.2)	1.4	(5.2)	1.4	—	28.9	—	4.8%
Mill Machinery	4.0	2.5	4.0	2.5	35.0	34.4	11.4%	7.3%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	0.1	—	0.1	1.1	1.1	—	9.1%
<b>Total Tax Revenue</b>	<u>\$ 1,466.6</u>	<u>\$ 1,607.5</u>	<u>\$ 1,466.6</u>	<u>\$ 1,607.5</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	7.3%	8.2%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.5	\$ 1.3	\$ 1.5	\$ 1.3	\$ 11.3	\$ 13.7	13.3%	9.5%
Judicial Fees	21.3	19.9	21.3	19.9	244.5	250.2	8.7%	8.0%
Insurance	1.3	1.2	1.3	1.2	77.0	72.5	1.7%	1.7%
Disproportionate Share	—	—	—	—	109.0	110.0	—	—
Master Settlement Agreement	—	—	—	—	137.5	162.1	—	—
Highway Fund Transfer In	—	—	—	—	215.9	218.1	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.1	7.9	7.1	7.9	233.3	205.5	3.0%	3.8%
<b>Total Non-Tax Revenue</b>	<u>\$ 31.2</u>	<u>\$ 30.2</u>	<u>\$ 31.2</u>	<u>\$ 30.2</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	3.0%	2.9%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,497.8</u>	<u>\$ 1,637.7</u>	<u>\$ 1,497.8</u>	<u>\$ 1,637.7</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	7.1%	7.9%
<b>Total Availability</b>	<u>\$ 1,767.2</u>	<u>\$ 1,988.6</u>	<u>\$ 1,767.2</u>	<u>\$ 1,988.6</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	8.3%	9.5%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,100.9	\$ 1,072.0	\$ 1,100.9	\$ 1,072.0	\$ 20,346.9	\$ 19,893.7	5.4%	5.4%
Capital Improvements:								
Funded by General Fund	—	—	—	—	13.6	27.9	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	1.5	1.6	1.5	1.6	721.6	709.2	0.2%	0.2%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,102.4</u>	<u>\$ 1,073.6</u>	<u>\$ 1,102.4</u>	<u>\$ 1,073.6</u>	<u>\$ 21,082.1</u>	<u>\$ 20,630.8</u>	5.2%	5.2%
<b>Unreserved Fund Balance -</b>								
<b>Before Statutory Reservations</b>	664.8	915.0	664.8	915.0	188.4	323.5		
Reservations								
Medicaid Contingency	(186.4)	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 478.4</u>	<u>\$ 915.0</u>	<u>\$ 478.4</u>	<u>\$ 915.0</u>	<u>\$ 2.0</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JULY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	July				Year-To-Date Through July			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 761.5	\$ 853.1	\$ (91.6)	(10.7)%	\$ 761.5	\$ 853.1	\$ (91.6)	(10.7)%
Corporate Income	31.6	46.7	(15.1)	(32.3)%	31.6	46.7	(15.1)	(32.3)%
Sales and Use	574.5	562.9	11.6	2.1%	574.5	562.9	11.6	2.1%
Franchise	29.9	58.9	(29.0)	(49.2)%	29.9	58.9	(29.0)	(49.2)%
Insurance	8.4	10.2	(1.8)	(17.6)%	8.4	10.2	(1.8)	(17.6)%
Beverage	18.6	19.6	(1.0)	(5.1)%	18.6	19.6	(1.0)	(5.1)%
Inheritance	0.1	2.9	(2.8)	(96.6)%	0.1	2.9	(2.8)	(96.6)%
Privilege License	10.4	13.2	(2.8)	(21.2)%	10.4	13.2	(2.8)	(21.2)%
Tobacco Products	21.6	25.7	(4.1)	(16.0)%	21.6	25.7	(4.1)	(16.0)%
Real Estate Conveyance Excise	5.1	4.2	0.9	21.4%	5.1	4.2	0.9	21.4%
Gift	—	0.4	(0.4)	(100.0)%	—	0.4	(0.4)	(100.0)%
Solid Waste	3.9	3.5	0.4	11.4%	3.9	3.5	0.4	11.4%
White Goods Disposal	0.5	0.5	—	—	0.5	0.5	—	—
Scrap Tire Disposal	1.7	1.7	—	—	1.7	1.7	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(5.2)	1.4	(6.6)	(471.4)%	(5.2)	1.4	(6.6)	(471.4)%
Mill Machinery	4.0	2.5	1.5	60.0%	4.0	2.5	1.5	60.0%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	0.1	(0.1)	(100.0)%	—	0.1	(0.1)	(100.0)%
<b>Total Tax Revenue</b>	<b>\$ 1,466.6</b>	<b>\$ 1,607.5</b>	<b>\$ (140.9)</b>	<b>(8.8)%</b>	<b>\$ 1,466.6</b>	<b>\$ 1,607.5</b>	<b>\$ (140.9)</b>	<b>(8.8)%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.5	\$ 1.3	\$ 0.2	15.4%	\$ 1.5	\$ 1.3	\$ 0.2	15.4%
Judicial Fees	21.3	19.9	1.4	7.0%	21.3	19.9	1.4	7.0%
Insurance	1.3	1.2	0.1	8.3%	1.3	1.2	0.1	8.3%
Disproportionate Share	—	—	—	—	—	—	—	—
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.1	7.8	(0.7)	(9.0)%	7.1	7.8	(0.7)	(9.0)%
<b>Total Non-Tax Revenue</b>	<b>\$ 31.2</b>	<b>\$ 30.2</b>	<b>\$ 1.0</b>	<b>3.3%</b>	<b>\$ 31.2</b>	<b>\$ 30.2</b>	<b>\$ 1.0</b>	<b>3.3%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,497.8</b>	<b>\$ 1,637.7</b>	<b>\$ (139.9)</b>	<b>(8.5)%</b>	<b>\$ 1,497.8</b>	<b>\$ 1,637.7</b>	<b>\$ (139.9)</b>	<b>(8.5)%</b>

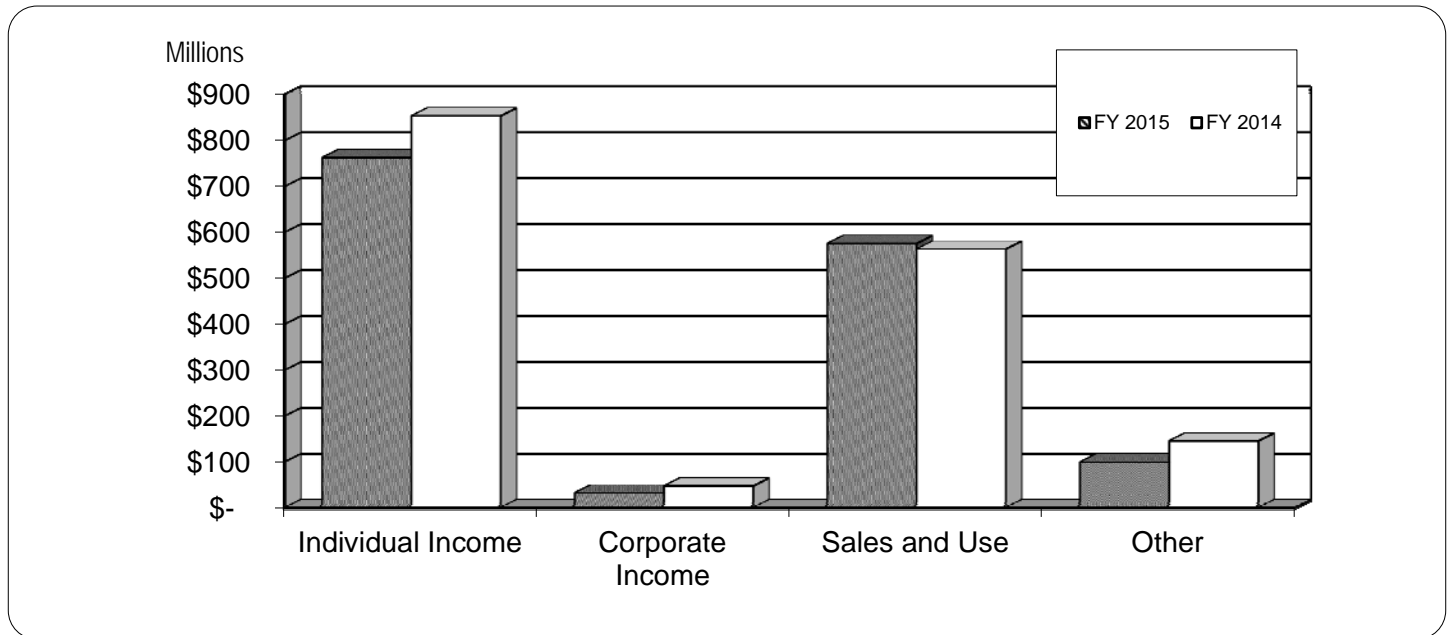
*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

For fiscal year 2015, when compared to the prior year through July 31, actual net tax and non-tax revenues decreased by \$139.9 million, or 8.5%. Tax revenues through July 2014 decreased by \$140.9 million, or 8.8%, and non-tax revenues increased by \$1 million, or 3.3%.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

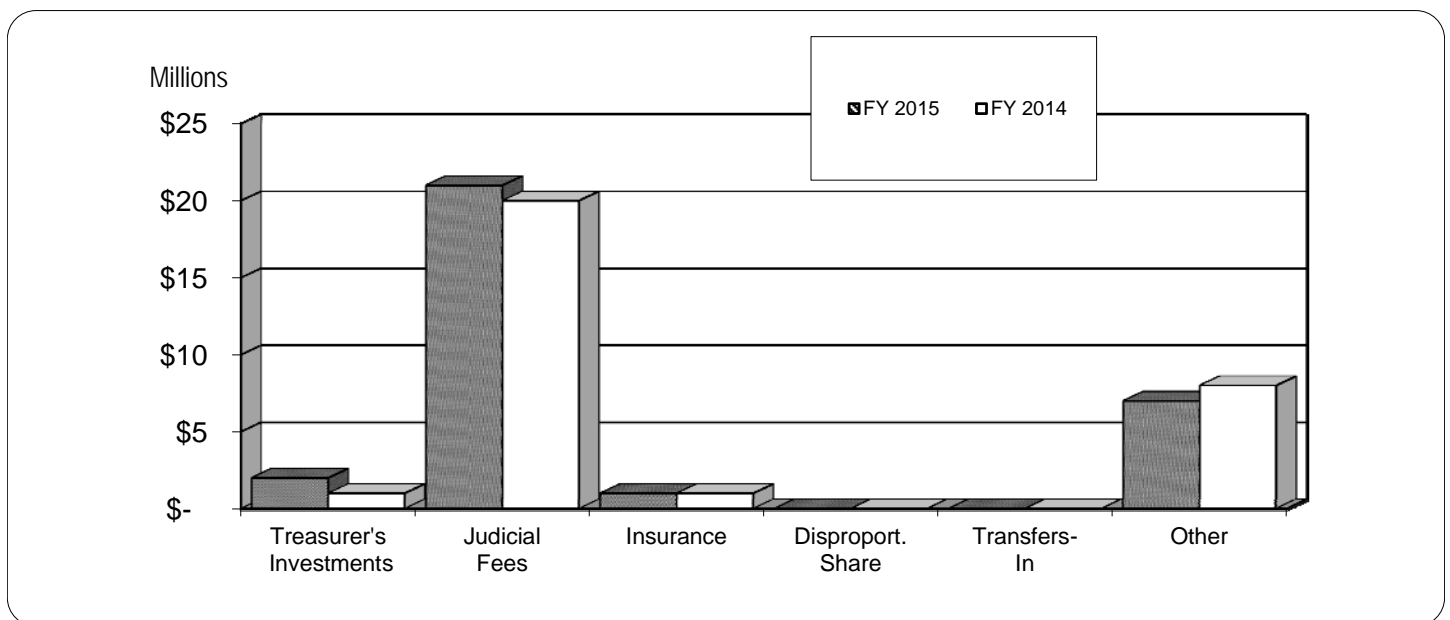
FISCAL YEAR-TO-DATE JULY 31, 2014 AND JULY 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JULY 31, 2014 AND JULY 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JULY 31, 2014 AND JULY 31, 2013  
*Expressed in Millions*

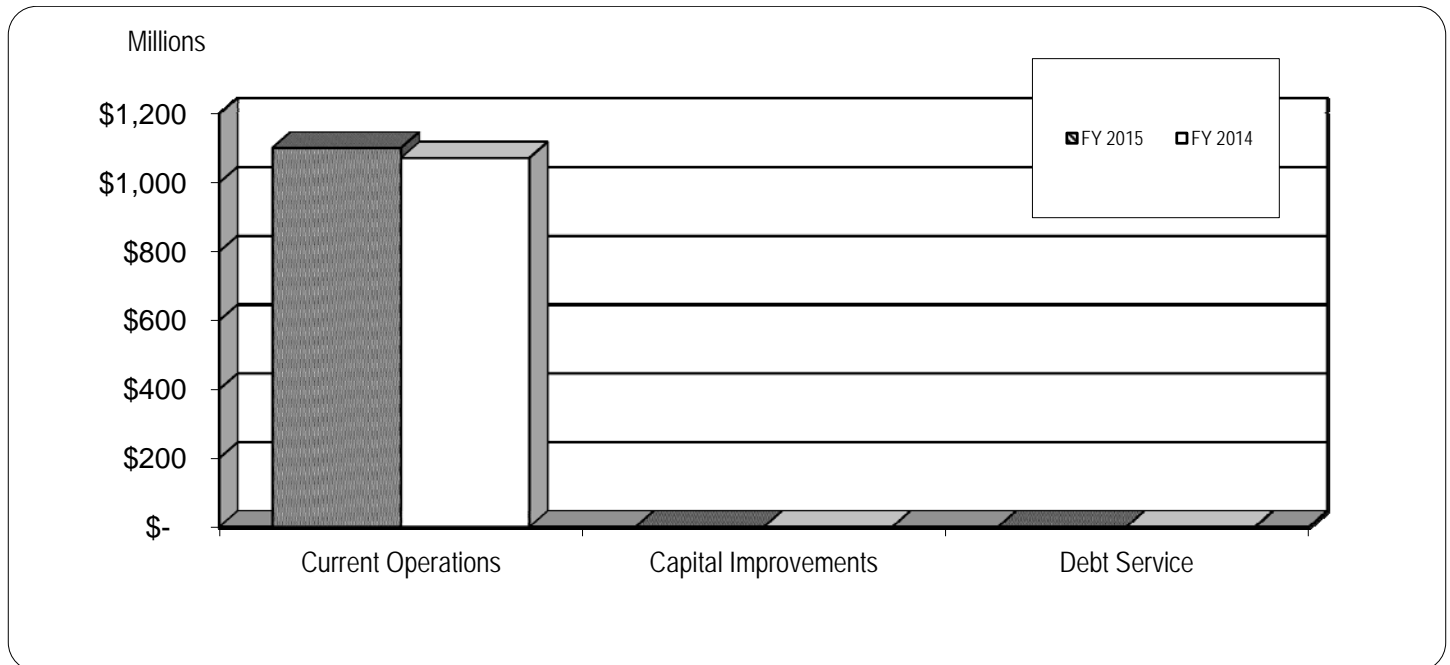
Current Operations	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
General Government	\$ 28.1	\$ 28.0	\$ 0.1	0.4%	2.5%	2.6%
Education	472.4	427.4	45.0	10.5%	42.9%	39.8%
Health and Human Services	412.2	403.9	8.3	2.1%	37.4%	37.6%
Economic Development	(0.2)	1.1	(1.3)	(118.2%)	—	0.1%
Environment and Natural Resources	6.4	9.9	(3.5)	(35.4%)	0.6%	0.9%
Public Safety, Correction, and Regulation	193.3	193.1	0.2	0.1%	17.5%	18.0%
Agriculture	7.2	8.2	(1.0)	(12.2%)	0.7%	0.8%
Operating Reserves/Rounding	(18.5)	0.4	(18.9)	(4725.0%)	(1.7%)	—
<i>Total Current Operations</i>	<u>\$ 1,100.9</u>	<u>\$ 1,072.0</u>	<u>\$ 28.9</u>	2.7%	99.9%	99.9%
<b>Capital Improvements</b>						
Funded by General Fund	—	—	—	—	—	—
Debt Service	1.5	1.6	(0.1)	(6.3%)	0.1%	0.1%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,102.4</u>	<u>\$ 1,073.6</u>	<u>\$ 28.8</u>	2.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JULY 31, 2014 AND JULY 31, 2013



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through July 2014 were more than actual appropriation expenditures through July 2013 by \$28.8 million, or 2.7%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2014 were more than appropriation expenditures through July 2013 by \$28.9 million, or 2.7%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		July		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.6	\$ 4.5	\$ 4.6	\$ 4.5	\$ 52.4	\$ 52.4	8.8%	8.6%
Governor's Office	0.5	0.5	0.5	0.5	5.6	5.5	8.9%	9.1%
Office of State Budget	0.6	0.5	0.6	0.5	7.6	7.6	7.9%	6.6%
Housing Finance Agency	0.7	0.8	0.7	0.8	18.2	8.4	3.8%	9.5%
Lieutenant Governor	0.1	—	0.1	—	0.7	0.7	14.3%	—
Secretary of State	0.8	0.9	0.8	0.9	11.7	11.7	6.8%	7.7%
State Auditor	1.0	1.2	1.0	1.2	11.8	11.4	8.5%	10.5%
State Treasurer	0.6	0.5	0.6	0.5	9.8	8.2	6.1%	6.1%
Retirement and Employee Benefits	1.7	0.6	1.7	0.6	20.7	22.4	8.2%	2.7%
Administration	3.1	5.9	3.1	5.9	65.8	70.1	4.7%	8.4%
Office of the State Controller	1.6	1.6	1.6	1.6	28.8	28.9	5.6%	5.5%
Revenue	8.7	6.4	8.7	6.4	80.5	81.7	10.8%	7.8%
Cultural Resources	4.3	4.5	4.3	4.5	64.1	64.4	6.7%	7.0%
Cultural Resources - Roanoke Island Commission	—	—	—	—	0.5	0.5	—	—
Board of Elections	(0.5)	0.3	(0.5)	0.3	6.9	6.3	(7.2%)	4.8%
Office of Administrative Hearings	0.3	(0.2)	0.3	(0.2)	5.1	5.3	5.9%	(3.8%)
	<u>\$ 28.1</u>	<u>\$ 28.0</u>	<u>\$ 28.1</u>	<u>\$ 28.0</u>	<u>\$ 392.2</u>	<u>\$ 387.5</u>	<u>7.2%</u>	<u>7.2%</u>
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 1.7	\$ 4.9	—	—
Reserves - Contingency & Emergency	—	—	—	—	5.0	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	47.5	51.8	—	—
Reserves - Severance Expenditure	(8.7)	—	(8.7)	—	—	8.7	—	—
Reserves - State Employee Benefits	—	—	—	—	(10.7)	—	—	—
Reserves - IT Fund	—	0.4	—	0.4	37.8	36.9	—	1.1%
Reserves - Retirement	—	—	—	—	(0.1)	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	1.9	9.0	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	2.0	2.0	—	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	—	—	—	27.0	—	—
Reserves - Pending Legislation	(0.1)	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	(10.0)	—	(10.0)	—	—	10.0	—	—
	<u>\$ (18.8)</u>	<u>\$ 0.4</u>	<u>\$ (18.8)</u>	<u>\$ 0.4</u>	<u>\$ 87.5</u>	<u>\$ 158.6</u>	<u>(21.5%)</u>	<u>0.3%</u>
<b>Total - General Government</b>	<u>\$ 9.3</u>	<u>\$ 28.4</u>	<u>\$ 9.3</u>	<u>\$ 28.4</u>	<u>\$ 479.7</u>	<u>\$ 546.1</u>	<u>1.9%</u>	<u>5.2%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Education</b>								
Public Instruction	\$ 387.0	\$ 344.9	\$ 387.0	\$ 344.9	\$ 8,178.6	\$ 7,920.1	4.7%	4.4%
Community Colleges	55.8	57.1	55.8	57.1	1,050.8	1,029.0	5.3%	5.5%
	<u>\$ 442.8</u>	<u>\$ 402.0</u>	<u>\$ 442.8</u>	<u>\$ 402.0</u>	<u>\$ 9,229.4</u>	<u>\$ 8,949.1</u>	4.8%	4.5%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 2.8	\$ 1.2	\$ 2.8	\$ 1.2	\$ 36.0	\$ 38.3	7.8%	3.1%
UNC - GA Institutional Programs and Facilities	—	—	—	—	40.7	19.3	—	—
UNC - GA Related Educational Programs	—	0.2	—	0.2	108.0	82.2	—	0.2%
UNC- GA Aid to Private Institutions	0.2	(3.0)	0.2	(3.0)	108.2	97.0	0.2%	(3.1%)
UNC - Chapel Hill Academic Affairs	2.9	(3.2)	2.9	(3.2)	264.3	265.5	1.1%	(1.2%)
UNC - Chapel Hill Health Affairs	10.4	7.2	10.4	7.2	184.6	181.8	5.6%	4.0%
UNC - Chapel Hill Area Health Affairs	2.0	2.3	2.0	2.3	41.5	41.6	4.8%	5.5%
NCSU - Academic Affairs	(14.0)	(15.7)	(14.0)	(15.7)	389.6	387.0	(3.6%)	(4.1%)
NCSU - Agricultural Research	4.2	4.8	4.2	4.8	53.2	53.4	7.9%	9.0%
NCSU - Agricultural Extension Service	3.2	3.1	3.2	3.1	38.6	38.6	8.3%	8.0%
University of North Carolina at Greensboro	4.3	4.9	4.3	4.9	148.4	149.2	2.9%	3.3%
University of North Carolina at Charlotte	(5.8)	(8.9)	(5.8)	(8.9)	194.7	195.6	(3.0%)	(4.6%)
University of North Carolina at Asheville	(2.3)	0.1	(2.3)	0.1	37.0	37.3	(6.2%)	0.3%
University of North Carolina at Wilmington	4.3	7.3	4.3	7.3	98.3	98.8	4.4%	7.4%
University of North Carolina at Pembroke	3.1	2.0	3.1	2.0	51.5	52.6	6.0%	3.8%
East Carolina University	(7.1)	(5.4)	(7.1)	(5.4)	213.4	214.1	(3.3%)	(2.5%)
ECU - Health Affairs	3.0	4.5	3.0	4.5	65.2	65.1	4.6%	6.9%
North Carolina A&T University	6.1	7.6	6.1	7.6	93.1	93.8	6.6%	8.1%
Western Carolina University	(2.9)	(4.3)	(2.9)	(4.3)	83.0	83.5	(3.5%)	(5.1%)
Appalachian State University	(4.6)	—	(4.6)	—	128.7	129.2	(3.6%)	—
Winston-Salem State University	4.5	6.7	4.5	6.7	64.9	65.4	6.9%	10.2%
Elizabeth City State University	3.0	2.7	3.0	2.7	32.4	33.9	9.3%	8.0%
Fayetteville State University	3.8	4.7	3.8	4.7	48.1	49.5	7.9%	9.5%
North Carolina Central University	7.4	4.7	7.4	4.7	80.2	80.6	9.2%	5.8%
North Carolina School of the Arts	(0.5)	0.3	(0.5)	0.3	29.5	32.0	(1.7%)	0.9%
North Carolina School of Science and Math	1.6	1.6	1.6	1.6	19.1	19.1	8.4%	8.4%
<b>Total University System</b>	<u>\$ 29.6</u>	<u>\$ 25.4</u>	<u>\$ 29.6</u>	<u>\$ 25.4</u>	<u>\$ 2,652.2</u>	<u>\$ 2,604.4</u>	1.1%	1.0%
<b>Total - Education</b>	<u>\$ 472.4</u>	<u>\$ 427.4</u>	<u>\$ 472.4</u>	<u>\$ 427.4</u>	<u>\$ 11,881.6</u>	<u>\$ 11,553.5</u>	4.0%	3.7%
<b>Health and Human Services</b>								
HHS - Administration	\$ 4.0	\$ 3.7	\$ 4.0	\$ 3.7	\$ 86.3	\$ 90.4	4.6%	4.1%
Aging	2.8	3.1	2.8	3.1	43.5	44.1	6.4%	7.0%
Child Development	13.5	14.9	13.5	14.9	219.3	250.0	6.2%	6.0%
Health Services	7.6	7.9	7.6	7.9	136.2	144.0	5.6%	5.5%
Social Services	12.7	11.8	12.7	11.8	188.4	174.2	6.7%	6.8%
Medical Assistance	311.3	304.6	311.3	304.6	3,695.2	3,467.4	8.4%	8.8%
Children's Health Insurance	3.8	4.3	3.8	4.3	41.9	68.0	9.1%	6.3%
Services for the Blind	0.2	0.2	0.2	0.2	8.2	8.2	2.4%	2.4%
Mental Health	55.7	50.7	55.7	50.7	680.9	696.4	8.2%	7.3%
Facility Services	(0.8)	(0.2)	(0.8)	(0.2)	16.3	16.5	(4.9%)	(1.2%)
Vocational Rehabilitation	1.4	2.9	1.4	2.9	37.9	38.5	3.7%	7.5%
<b>Total - Health and Human Services</b>	<u>\$ 412.2</u>	<u>\$ 403.9</u>	<u>\$ 412.2</u>	<u>\$ 403.9</u>	<u>\$ 5,154.1</u>	<u>\$ 4,997.7</u>	8.0%	8.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Economic Development</b>								
Commerce	\$ 0.3	\$ 1.1	\$ 0.3	\$ 1.1	\$ 86.7	\$ 52.3	0.3%	2.1%
Commerce - State Aid to Nonstate Entities	(0.5)	—	(0.5)	—	17.5	21.7	(2.9%)	—
<b>Total - Economic Development</b>	<b>\$ (0.2)</b>	<b>\$ 1.1</b>	<b>\$ (0.2)</b>	<b>\$ 1.1</b>	<b>\$ 104.2</b>	<b>\$ 74.0</b>	<b>(0.2%)</b>	<b>1.5%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 5.6	\$ 10.7	\$ 5.6	\$ 10.7	\$ 160.2	\$ 154.8	3.5%	6.9%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	0.8	(0.8)	0.8	(0.8)	11.4	12.6	7.0%	(6.3%)
<b>Total - Environment and Natural Resources</b>	<b>\$ 6.4</b>	<b>\$ 9.9</b>	<b>\$ 6.4</b>	<b>\$ 9.9</b>	<b>\$ 171.6</b>	<b>\$ 167.4</b>	<b>3.7%</b>	<b>5.9%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 48.2	\$ 51.8	\$ 48.2	\$ 51.8	\$ 580.0	\$ 575.8	8.3%	9.0%
Justice	5.9	5.3	5.9	5.3	50.3	80.5	11.7%	6.6%
Labor	(0.3)	0.7	(0.3)	0.7	16.0	16.7	(1.9%)	4.2%
Insurance	2.4	2.5	2.4	2.5	38.3	38.6	6.3%	6.5%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	137.1	132.8	137.1	132.8	1,753.6	1,728.0	7.8%	7.7%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 193.3</b>	<b>\$ 193.1</b>	<b>\$ 193.3</b>	<b>\$ 193.1</b>	<b>\$ 2,438.2</b>	<b>\$ 2,439.6</b>	<b>7.9%</b>	<b>7.9%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 7.2	\$ 8.2	\$ 7.2	\$ 8.2	\$ 117.8	\$ 115.6	6.1%	7.1%
<b>Rounding [*]</b>	<b>\$ 0.3</b>	<b>\$ —</b>	<b>\$ 0.3</b>	<b>\$ —</b>	<b>\$ (0.3)</b>	<b>\$ (0.2)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,100.9</b>	<b>\$ 1,072.0</b>	<b>\$ 1,100.9</b>	<b>\$ 1,072.0</b>	<b>\$ 20,346.9</b>	<b>\$ 19,893.7</b>	<b>5.4%</b>	<b>5.4%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 13.6	\$ 27.9	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 13.6</b>	<b>\$ 27.9</b>	<b>—</b>	<b>—</b>
<b>Debt Service</b>	<b>\$ 1.5</b>	<b>\$ 1.6</b>	<b>\$ 1.5</b>	<b>\$ 1.6</b>	<b>\$ 721.6</b>	<b>\$ 709.2</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,102.4</b>	<b>\$ 1,073.6</b>	<b>\$ 1,102.4</b>	<b>\$ 1,073.6</b>	<b>\$ 21,082.1</b>	<b>\$ 20,630.8</b>	<b>5.2%</b>	<b>5.2%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 4,864	\$ 4,864	\$ 12,090	\$ 12,090
<b>Total - Agriculture</b>	\$ 4,864	\$ 4,864	\$ 12,090	\$ 12,090
<b>Debt Service</b>				
State Treasurer	\$ 86	\$ 86	\$ -	\$ -
State Treasurer-Federal	-	-	1,616	1,616
<b>Total Debt Service</b>	\$ 86	\$ 86	\$ 1,616	\$ 1,616
<b>Education</b>				
Public Instruction	\$ 117,446	\$ 117,446	\$ 504,402	\$ 504,402
Community Colleges	68,490	68,490	124,279	124,279
UNC Systems	309,875	309,875	339,526	339,526
<b>Total - Education</b>	\$ 495,811	\$ 495,811	\$ 968,207	\$ 968,207
<b>Economic Development</b>				
Commerce	\$ 7,870	\$ 7,870	\$ 8,175	\$ 8,175
Commerce-State Aid	487	487	-	-
<b>Total - Economic Development</b>	\$ 8,357	\$ 8,357	\$ 8,175	\$ 8,175
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 10,345	\$ 10,345	\$ 15,983	\$ 15,983
Wildlife Resources	6,172	6,172	6,923	6,923
<b>Total - Environ. &amp; Natural Resources</b>	\$ 16,517	\$ 16,517	\$ 22,906	\$ 22,906
<b>General Government</b>				
General Assembly	\$ 176	\$ 176	\$ 4,795	\$ 4,795
Governor	43	43	569	569
Governor-Special Projects	4,692	4,692	4,693	4,693
Budget, Planning & Management	9	9	632	632
Housing Finance Authority	-	-	687	687
Governor	-	-	-	-
Lt. Governor	1	1	57	57
Secretary of State	174	174	971	971
State Auditor	133	133	1,179	1,179
State Treasurer-Administration	2,661	2,661	3,232	3,232
State Treasurer-Retirement	-	-	1,727	1,727
Administration	2,754	2,754	5,846	5,846
State Controller	1	1	1,619	1,619
Revenue	42	42	8,709	8,709
Cultural Resources	477	477	4,813	4,813
Cultural Resources-Roanoke Island	-	-	41	41
Board of Elections	906	906	408	408
Administrative Hearings	141	141	477	477
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Severance	8,706	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve - NC GEAR	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	83	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve-CNGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	10,000	10,000	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 30,999</b>	<b>\$ 30,999</b>	<b>\$ 40,455</b>	<b>\$ 40,455</b>
<b>Health and Human Services</b>				
HHS-Administration	4,726	4,726	8,772	8,772
Aging	6,067	6,067	8,887	8,887
Child Development	31,732	31,732	45,237	45,237
Health Services	49,533	49,533	57,165	57,165
Social Services	76,560	76,560	89,236	89,236
Medical Assistance	756,751	756,751	1,068,097	1,068,097
NC Health Choice	13,563	13,563	17,400	17,400
Blind Services	1,860	1,860	2,031	2,031
Mental Health	24,041	24,041	79,757	79,757
Facility Services	5,885	5,885	5,089	5,089
Vocational Rehabilitation Services	6,389	6,389	7,753	7,753
<b>Total - Health and Human Services</b>	<b>\$ 977,107</b>	<b>\$ 977,107</b>	<b>\$ 1,389,424</b>	<b>\$ 1,389,424</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 488	\$ 488	\$ 37,954	\$ 37,954
Judicial-Indigent Defense	739	739	11,463	11,463
Justice	3,361	3,361	9,267	9,267
Labor	2,634	2,634	2,367	2,367
Insurance	798	798	3,159	3,159
Public Safety	21,884	21,884	158,990	158,990
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 29,904</b>	<b>\$ 29,904</b>	<b>\$ 223,200</b>	<b>\$ 223,200</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 186	\$ 186	\$ 104	\$ 104
License Schedule B	10,427	10,427	33	33
Tobacco	24,096	24,096	2,467	2,467
Franchise	31,250	31,250	1,397	1,397
Individual Income	814,057	814,057	52,544	52,544
Sales & Use	842,231	842,231	267,699	267,699
Beverage	29,108	29,108	10,538	10,538
Gift	37	37	-	-
Freight Car	2	2	-	-
Insurance	8,412	8,412	53	53
Piped Natural Gas	901	901	6,079	6,079
Corporate Income	49,559	49,559	17,948	17,948
Real Estate	5,090	5,090	-	-
White Goods	528	528	7	7
Scrap Tire	1,671	1,671	11	11
Manufacturing	4,055	4,055	45	45

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Solid Waste	3,940	3,940	4	4
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 1,825,550</b>	<b>\$ 1,825,550</b>	<b>\$ 358,929</b>	<b>\$ 358,929</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	3,121	3,121	45	45
License & Fees-Nontax	1,635	1,635	335	335
Gas & Oil Inspection	110	110	-	-
Deed Mortgage Registration Fee	576	576	461	461
Board of Elections	2	2	7	7
DHHS	35	35	-	-
Disproportionate Share	-	-	-	-
ABC Board	371	371	50	50
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,494	1,494	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	477	477	1	1
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	21,302	21,302	-	-
Sales & Use	-	-	-	-
Intra State Transfer	115	115	-	-
Highway Transfer	-	-	-	-
Probation Supervision Fees	1,111	1,111	-	-
DWI Restoration Fees	46	46	-	-
DWI Service Fees	616	616	-	-
Sales Tax Refund	396	396	-	-
Miscellaneous	1	1	-	-
Parole Supervision Fees	90	90	-	-
Banking & Investment Fees	579	579	-	-
<b>Total - Nontax Codes</b>	<b>\$ 32,077</b>	<b>\$ 32,077</b>	<b>\$ 899</b>	<b>\$ 899</b>
<b>Total Reverting</b>	<b>\$ 3,421,272</b>	<b>\$ 3,421,272</b>	<b>\$ 3,025,901</b>	<b>\$ 3,025,901</b>
Beginning Unreserved Cash	\$ 269,403			
Year-To-Date Receipts	3,421,272			
Year-To-Date Disbursements	3,025,901			
Reservations:				
Medicaid Contingency	(186,373)			
<b>Ending Unreserved Cash</b>	<b>\$ 478,401</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 17,240	\$ 2	\$ 2	\$ 774	\$ 774	\$ 16,468
<b>Total Agriculture</b>	\$ 17,240	\$ 2	\$ 2	\$ 774	\$ 774	\$ 16,468
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ -	\$ 1	\$ 1	\$ 545
State Treasurer-Retirement	-	-	-	-	-	-
<b>Total - Debt Service</b>	\$ 546	\$ -	\$ -	\$ 1	\$ 1	\$ 545
<b>Education</b>						
Public Instruction-Special Revenue	\$ 10,586	\$ 5,714	\$ 5,714	\$ 4,862	\$ 4,862	\$ 11,438
Public Instruction-School Technology	11,907	5	5	99	99	11,813
Public Instruction-IT Projects	1,821	-	-	-	-	1,821
Public Instruction-Public School Bldg Fund	120,552	60	60	5,263	5,263	115,349
Public Instruction-Trust	11,856	527	527	2,459	2,459	9,924
Public Instruction-Local Payroll	34	6,637	6,637	6,607	6,607	64
Public Instruction-Internal Service	63,500	221	221	1,350	1,350	62,371
Community Colleges-Special Revenue	8,460	78	78	-	-	8,538
Community Colleges-IT Projects	5,403	-	-	23	23	5,380
Community Colleges-Trust	2,518	10	10	-	-	2,528
<b>Total - Education</b>	\$ 236,637	\$ 13,252	\$ 13,252	\$ 20,663	\$ 20,663	\$ 229,226
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 3,323	\$ 27	\$ 27	\$ 1	\$ 1	\$ 3,349
Commerce-Special Revenue	39,957	11,242	11,242	14,315	14,315	36,884
Commerce-IT Projects	874	-	-	19	19	855
Commerce-Trust	155	3	3	-	-	158
Commerce-CDBG	9,100	305	305	-	-	9,405
Commerce-Div of Employ Sec	15,715	10,158	10,158	11,323	11,323	14,550
<b>Total - Economic Development</b>	\$ 69,124	\$ 21,735	\$ 21,735	\$ 25,658	\$ 25,658	\$ 65,201
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 34	\$ 51	\$ 51	\$ -	\$ -	\$ 85
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	691	691	5,086	5,086	65,804
Environment and Natural Resources	1,118	-	-	152	152	966
Wildlife	17,508	4,748	4,748	4,990	4,990	17,266
<b>Total - Environment and Natural Resources</b>	\$ 89,620	\$ 5,490	\$ 5,490	\$ 10,228	\$ 10,228	\$ 84,882

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JULY 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 65,712	\$ 8	\$ 8	\$ 4	\$ 4	\$ 65,716
Governor's Office-Disaster Relief	-	3,030	3,030	3,030	3,030	-
Payroll Imprest Fund	-	538,650	538,650	538,650	538,650	-
General Assembly	13,114	-	-	-	-	13,114
State Treasurer	2,957	27	27	543	543	2,441
State Treasurer-Blount St. Properties	5,455	2	2	-	-	5,457
Administration	25,859	3,434	3,434	60	60	29,233
State Controller	35,882	524	524	693	693	35,713
Revenue-Project Collect	56,111	2,476	2,476	-	-	58,587
Revenue-Tax Distribution	-	200,860	200,860	200,860	200,860	-
Revenue-Lee Act Credits	290	17	17	-	-	307
Revenue-Tax Transfer Fees	2,717	145	145	69	69	2,793
Revenue-IT Project	29,902	-	-	20	20	29,882
Revenue-E 911 Fee	1,445	837	837	704	704	1,578
Cultural Resources	149	27	27	15	15	161
Cultural Resources-Interest Bearing	173	4	4	88	88	89
Board of Elections	4,123	2	2	-	-	4,125
NC Infrastructure Finance Corporation	-	-	-	-	-	-
Information Technology	21,788	480	480	2,574	2,574	19,694
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	-	-	5	5	748
<b>Total - General Government</b>	<b>\$ 266,430</b>	<b>\$ 750,523</b>	<b>\$ 750,523</b>	<b>\$ 747,315</b>	<b>\$ 747,315</b>	<b>\$ 269,638</b>
<b>Health and Human Services</b>						
Health Services	\$ -	\$ 19,983	\$ 19,983	\$ 17,998	\$ 17,998	\$ 1,985
Social Services	2,730	233	233	136	136	2,827
Medical Assistance	\$ 6,223	\$ 11,002	\$ 11,002	\$ 8,873	\$ 8,873	\$ 8,352
Facility Services	15,942	209	209	68	68	16,083
DHHS-Administration	16,821	5,159	5,159	4,457	4,457	17,523
Aging	-	10	10	10	10	-
Blind Services	5	1	1	1	1	5
<b>Total - Health and Human Services</b>	<b>\$ 41,721</b>	<b>\$ 36,597</b>	<b>\$ 36,597</b>	<b>\$ 31,543</b>	<b>\$ 31,543</b>	<b>\$ 46,775</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 253	\$ 12	\$ 12	\$ -	\$ -	\$ 265
Public Safety	\$ 85,311	\$ 11,999	\$ 11,999	\$ 12,790	\$ 12,790	\$ 84,520
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 85,564</b>	<b>\$ 12,011</b>	<b>\$ 12,011</b>	<b>\$ 12,790</b>	<b>\$ 12,790</b>	<b>\$ 84,785</b>
<b>Total Nonreverting</b>	<b>\$ 806,882</b>	<b>\$ 839,610</b>	<b>\$ 839,610</b>	<b>\$ 848,972</b>	<b>\$ 848,972</b>	<b>\$ 797,520</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).