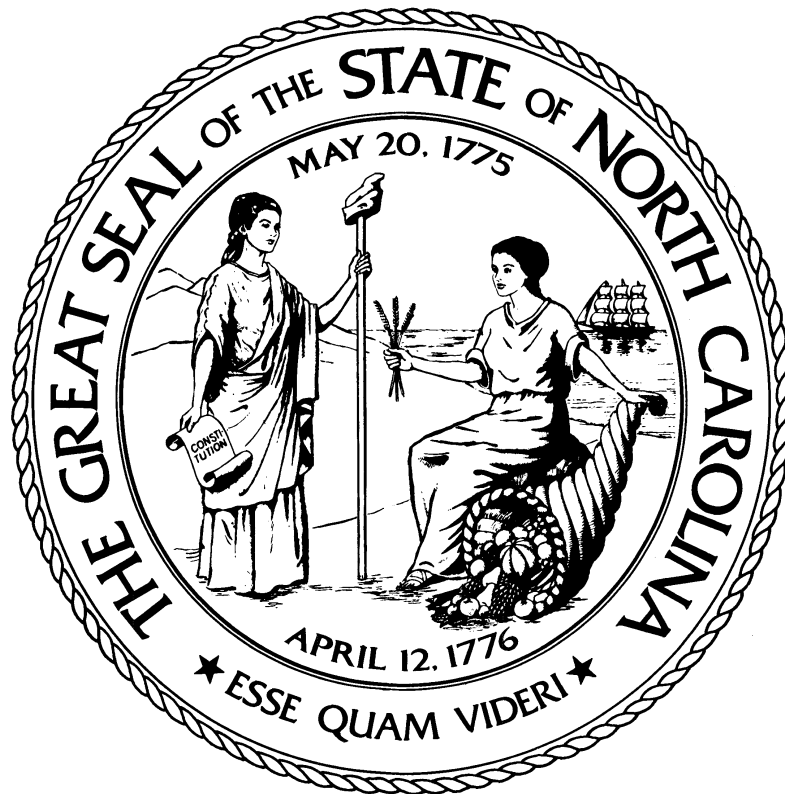


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JULY 31, 2015



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

October 28, 2015

Enclosed is the *General Fund Monthly Financial Report* for the period ended July 31, 2015 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JULY 31, 2015

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,482.4	Sales and Use Taxes Payable	\$ 506.9
		Beverage Taxes Payable	6.7
		Solid Waste Disposal	3.7
		White Goods Disposal Taxes Payable	0.5
		Scrap Tire Disposal Taxes Payable	3.3
		Total Liabilities	\$ 521.1
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 851.6
		Job Development Incentive Grants Reserve	6.7
		Repairs and Renovations Reserve Account	411.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	6.6
		WCU & DOA CF Pilot Reserve	7.4
		One NC Fund Reserve	7.2
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	—
		Non-Reverting Departmental Funds	779.2
		Total Reserved	\$ 2,256.7
		Unreserved :	
		Fund Balance - July 1, 2015	\$ 264.5
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	440.1
		Total Unreserved	\$ 704.6
		Total Fund Balance	\$ 2,961.3
Total Assets	\$ 3,482.4	Total Liabilities and Fund Balance	\$ 3,482.4

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2015 AND JULY 31, 2014

Expressed in Millions

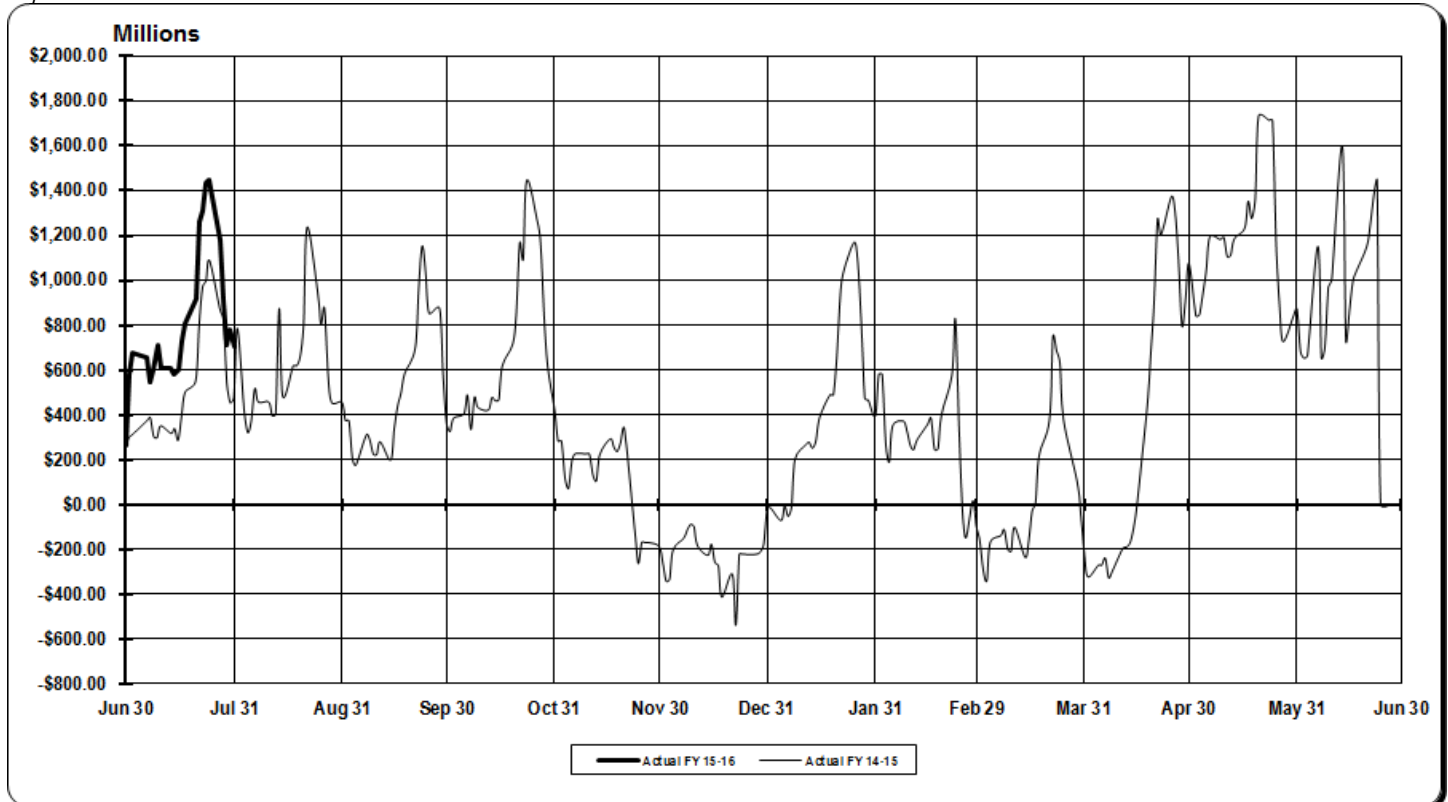
Fund Balance:	2015-16	2014-15	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 851.6	\$ 651.6	\$ 200.0	30.7%
Job Development Incentive Grants.....	6.7	4.9	1.8	36.7%
Repairs and Renovations Reserve Account.....	411.6	11.6	400.0	3448.3%
WCU & DOA CR Pilot.....	7.4	—	7.4	—
Disaster Relief.....	6.6	12.0	(5.4)	(45.0)%
Medicaid Transformation Fund.....	—	—	—	—
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	7.2	13.3	(6.1)	(45.9)%
Non-reverting Departmental Funds.....	779.2	797.5	(18.3)	(2.3)%
Total Reserved.....	\$ 2,256.7	\$ 1,677.3	\$ 579.4	34.5%
Unreserved:				
Fund Balance - July 1.....	\$ 264.5	\$ 269.4	\$ (4.9)	(1.8)%
Transfer to Reserves.....	—	(186.4)	186.4	(100.0)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	440.1	395.4	44.7	11.3%
Total Unreserved.....	\$ 704.6	\$ 478.4	\$ 226.2	47.3%
Total Fund Balance.....	\$ 2,961.3	\$ 2,155.7	\$ 805.6	37.4%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2015 AND FISCAL YEAR ENDED JULY 31, 2014

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JULY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	July		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
	Beg. Unreserved Fund Balance	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 846.1	\$ 761.5	\$ 846.1	\$ 761.5	\$ 11,303.1	\$ 10,885.4	7.5%	7.0%
Corporate Income	28.2	31.6	28.2	31.6	1,085.1	1,095.2	2.6%	2.9%
Sales and Use	648.0	574.5	648.0	574.5	6,744.0	6,244.4	9.6%	9.2%
Franchise	8.3	29.9	8.3	29.9	534.3	543.1	1.6%	5.5%
Insurance	6.5	8.4	6.5	8.4	503.2	508.7	1.3%	1.7%
Beverage	24.3	18.6	24.3	18.6	330.5	310.9	7.4%	6.0%
Estate	—	0.1	—	0.1	—	—	—	—
Privilege License	15.2	10.4	15.2	10.4	49.5	48.6	30.7%	21.4%
Tobacco Products	23.3	21.6	23.3	21.6	243.0	248.7	9.6%	8.7%
Real Estate Conveyance Excise	5.6	5.1	5.6	5.1	55.3	44.5	10.1%	11.5%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	3.6	3.9	3.6	3.9	2.3	2.3	156.5%	169.6%
White Goods Disposal	0.6	0.5	0.6	0.5	1.7	1.2	35.3%	41.7%
Scrap Tire Disposal	1.7	1.7	1.7	1.7	5.3	3.5	32.1%	48.6%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	(5.2)	—	(5.2)	—	—	—	—
Mill Machinery	3.5	4.0	3.5	4.0	41.1	35.0	8.5%	11.4%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	—	—	—	1.2	1.1	—	—
Total Tax Revenue	<u>\$ 1,614.9</u>	<u>\$ 1,466.6</u>	<u>\$ 1,614.9</u>	<u>\$ 1,466.6</u>	<u>\$ 20,899.6</u>	<u>\$ 19,972.6</u>	7.7%	7.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.5	\$ 1.5	\$ 2.5	\$ 1.5	\$ 17.1	\$ 11.3	14.6%	13.3%
Judicial Fees	19.1	21.3	19.1	21.3	252.8	244.5	7.6%	8.7%
Insurance	1.3	1.3	1.3	1.3	78.4	77.0	1.7%	1.7%
Disproportionate Share	—	—	—	—	139.0	109.0	—	—
Master Settlement Agreement	—	—	—	—	127.5	137.5	—	—
Highway Fund Transfer In	—	—	—	—	—	215.9	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.2	7.1	8.2	7.1	206.3	233.3	4.0%	3.0%
Total Non-Tax Revenue	<u>\$ 31.1</u>	<u>\$ 31.2</u>	<u>\$ 31.1</u>	<u>\$ 31.2</u>	<u>\$ 821.1</u>	<u>\$ 1,028.5</u>	3.8%	3.0%
Total Tax and Non-Tax Revenue	<u>\$ 1,646.0</u>	<u>\$ 1,497.8</u>	<u>\$ 1,646.0</u>	<u>\$ 1,497.8</u>	<u>\$ 21,720.7</u>	<u>\$ 21,001.1</u>	7.6%	7.1%
Total Availability	<u>\$ 1,910.5</u>	<u>\$ 1,767.2</u>	<u>\$ 1,910.5</u>	<u>\$ 1,767.2</u>	<u>\$ 21,985.2</u>	<u>\$ 21,270.5</u>	8.7%	8.3%
Appropriation Expenditures:								
Current Operations	\$ 1,205.9	\$ 1,100.9	\$ 1,205.9	\$ 1,100.9	\$ 21,003.1	\$ 20,346.8	5.7%	5.4%
Capital Improvements:								
Funded by General Fund	—	—	—	—	16.8	13.6	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	—	1.5	—	1.5	714.8	721.6	—	0.2%
Total Appropriation Expenditures	<u>\$ 1,205.9</u>	<u>\$ 1,102.4</u>	<u>\$ 1,205.9</u>	<u>\$ 1,102.4</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	5.5%	5.2%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 704.6</u>	<u>\$ 664.8</u>	<u>\$ 704.6</u>	<u>\$ 664.8</u>	<u>\$ 250.5</u>	<u>\$ 188.5</u>		
Reservations								
Medicaid Contingency	—	(186.4)	—	(186.4)	—	(186.4)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 704.6</u>	<u>\$ 478.4</u>	<u>\$ 704.6</u>	<u>\$ 478.4</u>	<u>\$ 250.5</u>	<u>\$ 2.1</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JULY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	July				Year-To-Date Through July			
	FY 2016	FY 2015	Change	% Change	FY 2016	FY 2015	Change	% Change
Tax Revenues:								
Individual Income	\$ 846.1	\$ 761.5	\$ 84.6	11.1%	\$ 846.1	\$ 761.5	\$ 84.6	11.1%
Corporate Income	28.2	31.6	(3.4)	(10.8)%	28.2	31.6	(3.4)	(10.8)%
Sales and Use	648.0	574.5	73.5	12.8%	648.0	574.5	73.5	12.8%
Franchise	8.3	29.9	(21.6)	(72.2)%	8.3	29.9	(21.6)	(72.2)%
Insurance	6.5	8.4	(1.9)	(22.6)%	6.5	8.4	(1.9)	(22.6)%
Beverage	24.3	18.6	5.7	30.6%	24.3	18.6	5.7	30.6%
Estate	—	0.1	(0.1)	(100.0)%	—	0.1	(0.1)	(100.0)%
Privilege License	15.2	10.4	4.8	46.2%	15.2	10.4	4.8	46.2%
Tobacco Products	23.3	21.6	1.7	7.9%	23.3	21.6	1.7	7.9%
Real Estate Conveyance Excise	5.6	5.1	0.5	9.8%	5.6	5.1	0.5	9.8%
Gift	—	—	—	—	—	—	—	—
Solid Waste	3.6	3.9	(0.3)	(7.7)%	3.6	3.9	(0.3)	(7.7)%
White Goods Disposal	0.6	0.5	0.1	20.0%	0.6	0.5	0.1	20.0%
Scrap Tire Disposal	1.7	1.7	—	—	1.7	1.7	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	(5.2)	5.2	100.0%	—	(5.2)	5.2	100.0%
Mill Machinery	3.5	4.0	(0.5)	(12.5)%	3.5	4.0	(0.5)	(12.5)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—
Total Tax Revenue	\$ 1,614.9	\$ 1,466.6	\$ 148.3	10.1%	\$ 1,614.9	\$ 1,466.6	\$ 148.3	10.1%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.5	\$ 1.5	\$ 1.0	66.7%	\$ 2.5	\$ 1.5	\$ 1.0	66.7%
Judicial Fees	19.1	21.3	(2.2)	(10.3)%	19.1	21.3	(2.2)	(10.3)%
Insurance	1.3	1.3	—	—	1.3	1.3	—	—
Disproportionate Share	—	—	—	—	—	—	—	—
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.2	7.1	1.1	15.5%	8.2	7.1	1.1	15.5%
Total Non-Tax Revenue	\$ 31.1	\$ 31.2	\$ (0.1)	(0.3)%	\$ 31.1	\$ 31.2	\$ (0.1)	(0.3)%
Total Tax and Non-Tax Revenue	\$ 1,646.0	\$ 1,497.8	\$ 148.2	9.9%	\$ 1,646.0	\$ 1,497.8	\$ 148.2	9.9%

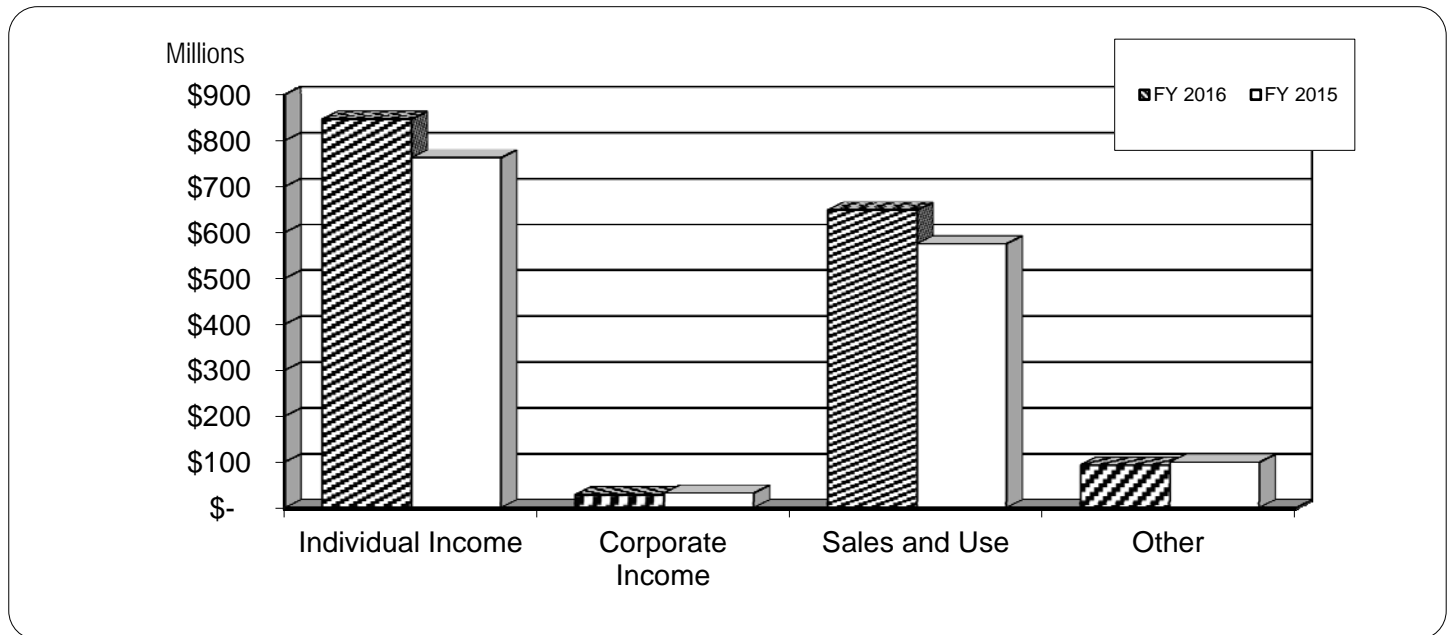
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2016, when compared to the prior year through July 31, actual net tax and non-tax revenues increased by \$148.2 million, or 9.9%. Tax revenues through July 2015 increased by \$148.3 million, or 10.1%, and non-tax revenues decreased by \$0.1 million, or 0.3%.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

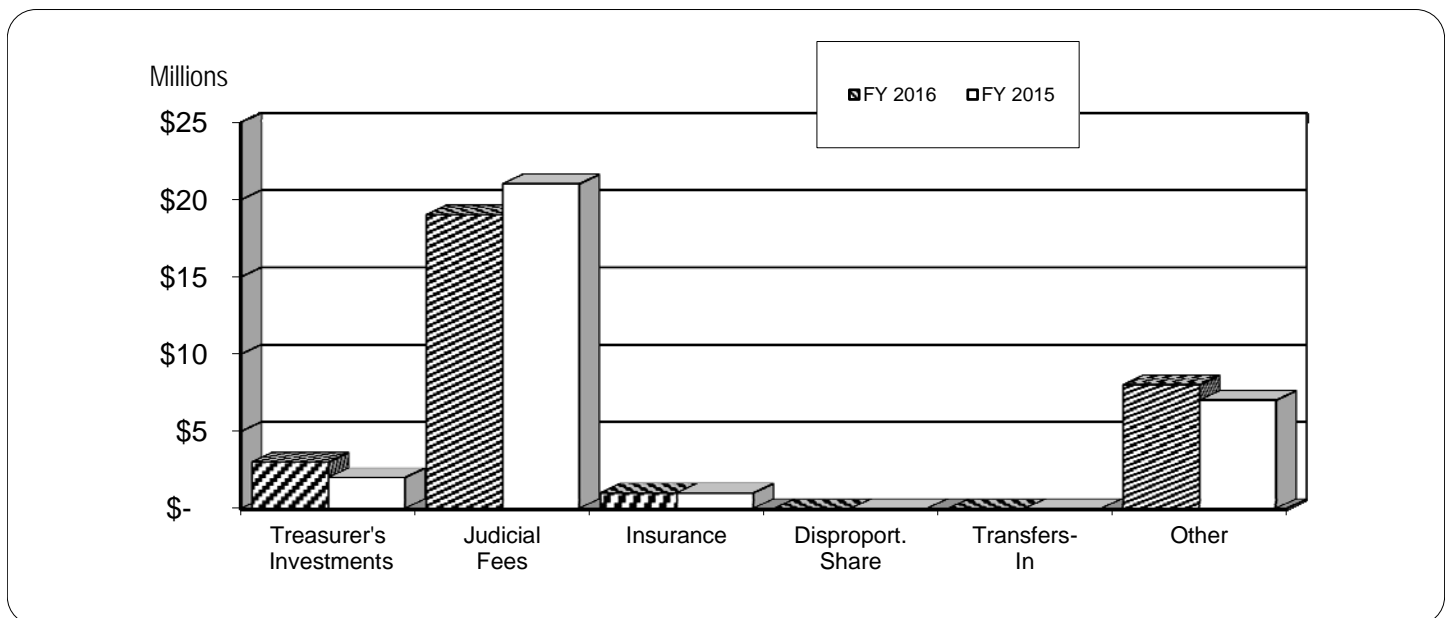
FISCAL YEAR-TO-DATE JULY 31, 2015 AND JULY 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JULY 31, 2015 AND JULY 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JULY 31, 2015 AND JULY 31, 2014

Expressed in Millions

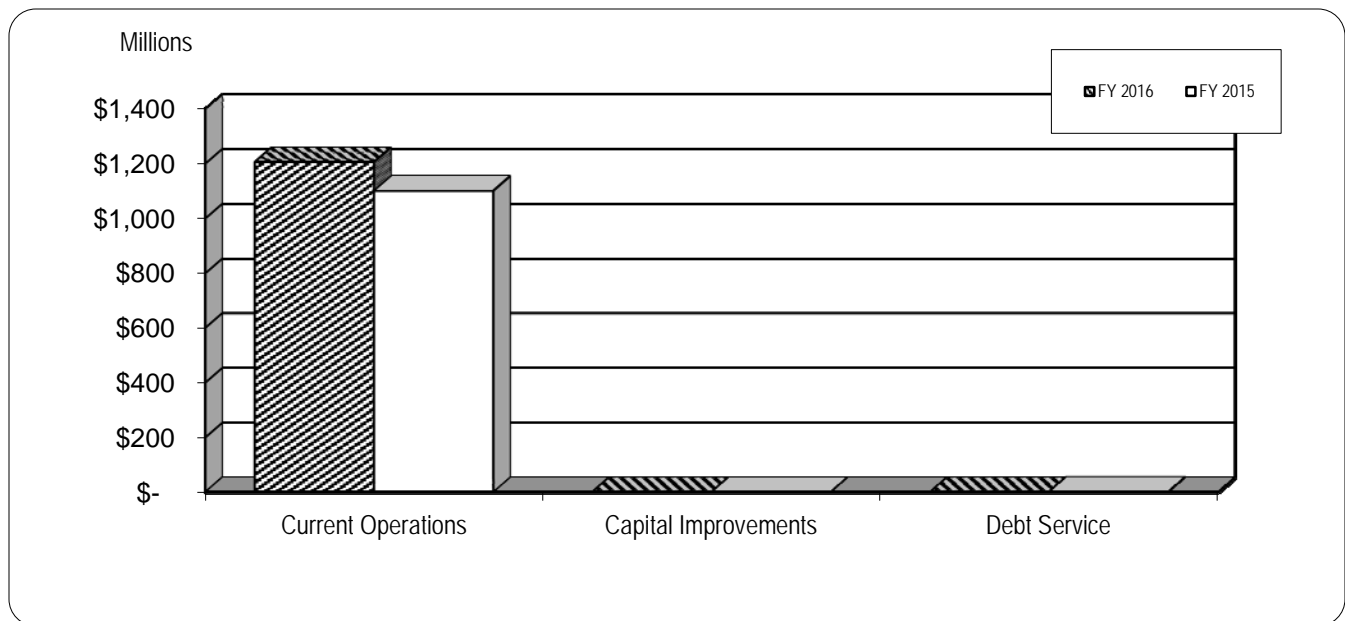
Current Operations	FY 2016	FY 2015	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2016	FY 2015
General Government	\$ 28.8	\$ 28.1	\$ 0.7	2.5%	2.4%	2.5%
Education	515.9	472.4	43.5	9.2%	42.8%	42.9%
Health and Human Services	469.9	412.2	57.7	14.0%	39.0%	37.4%
Economic Development	4.4	(0.2)	4.6	2300.0%	0.4%	—
Environment and Natural Resources	9.7	6.4	3.3	51.6%	0.8%	0.6%
Public Safety, Correction, and Regulation	198.6	193.3	5.3	2.7%	16.5%	17.5%
Agriculture	6.2	7.2	(1.0)	(13.9%)	0.5%	0.7%
Operating Reserves/Rounding	(27.6)	(18.5)	(9.1)	(49.2%)	(2.3%)	(1.7%)
<i>Total Current Operations</i>	<u>\$ 1,205.9</u>	<u>\$ 1,100.9</u>	<u>\$ 105.0</u>	9.5%	100.0%	99.9%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	—	1.5	(1.5)	(100.0%)	—	0.1%
Total Appropriation Expenditures	<u>\$ 1,205.9</u>	<u>\$ 1,102.4</u>	<u>\$ 103.5</u>	9.4%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JULY 31, 2015 AND JULY 31, 2014



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through July 2015 were more than actual appropriation expenditures through July 2014 by \$103.5 million, or 9.4%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2015 were more than appropriation expenditures through July 2014 by \$105 million, or 9.5%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		July		Year-To-Date		Year-To-Date		Year-To-Date	
		FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.3	\$ 4.6	\$ 5.3	\$ 4.6	\$ 57.4	\$ 52.5	9.2%	8.8%
Governor's Office	0.6	0.5	0.6	0.5	5.8	5.6	10.3%	8.9%
Governor-Special Projects	(2.3)	—	(2.3)	—	2.0	2.0	(115.0%)	—
Military and Veterans Affairs	—	—	—	—	9.5	—	—	—
Office of State Budget	0.6	0.6	0.6	0.6	7.7	8.2	7.8%	7.3%
Housing Finance Agency	0.8	0.7	0.8	0.7	21.6	18.2	3.7%	3.8%
Lieutenant Governor	0.1	0.1	0.1	0.1	0.7	0.7	14.3%	14.3%
Secretary of State	0.9	0.8	0.9	0.8	11.9	11.7	7.6%	6.8%
State Auditor	0.7	1.0	0.7	1.0	12.1	11.7	5.8%	8.5%
State Treasurer	0.4	0.6	0.4	0.6	10.3	9.8	3.9%	6.1%
Retirement and Employee Benefits Administration	1.3	1.7	1.3	1.7	22.0	20.7	5.9%	8.2%
Office of the State Controller	6.1	3.1	6.1	3.1	61.3	66.6	10.0%	4.7%
Revenue	1.9	1.6	1.9	1.6	22.9	22.4	8.3%	7.1%
Cultural Resources	7.0	8.7	7.0	8.7	81.1	80.4	8.6%	10.8%
Cultural Resources - Roanoke Island Commission	5.4	4.3	5.4	4.3	163.4	64.5	3.3%	6.7%
Board of Elections	—	—	—	—	0.5	0.5	—	—
Office of Administrative Hearings	(0.3)	(0.5)	(0.3)	(0.5)	6.8	6.8	(4.4%)	(7.4%)
	0.3	0.3	0.3	0.3	5.2	5.1	5.8%	5.9%
	<u>\$ 28.8</u>	<u>\$ 28.1</u>	<u>\$ 28.8</u>	<u>\$ 28.1</u>	<u>\$ 502.2</u>	<u>\$ 387.4</u>	5.7%	7.3%
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 14.8	\$ 1.7	—	—
Reserves - Contingency & Emergency	(3.5)	—	(3.5)	—	5.0	3.5	(70.0%)	—
Reserves - SPA Salary Increases	—	—	—	—	—	6.0	—	—
Reserves - Salary Adjustments	—	—	—	—	12.5	0.4	—	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	57.8	47.5	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	0.8	—	—	—
Reserves - Severance Expenditure	(1.2)	(8.7)	(1.2)	(8.7)	—	(4.1)	—	212.2%
Reserves - State Employee Benefits	—	—	—	—	—	5.9	—	—
Reserves - IT Fund	(15.4)	—	(15.4)	—	43.1	44.3	(35.7%)	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	(5.8)	—	—
Reserves - Workers' Compensation	—	—	—	—	23.5	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	7.0	1.9	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	2.0	—	—
Reserves - Pending Legislation	(1.5)	(0.1)	(1.5)	(0.1)	—	1.7	—	(5.9%)
Reserves - NCGA Litigation	(0.3)	—	(0.3)	—	—	0.3	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	—	—	—
Reserves - Eugenic Sterilization Compensation	(5.6)	(10.0)	(5.6)	(10.0)	—	—	—	—
	<u>\$ (27.5)</u>	<u>\$ (18.8)</u>	<u>\$ (27.5)</u>	<u>\$ (18.8)</u>	<u>\$ 194.5</u>	<u>\$ 105.3</u>	(14.1%)	(17.9%)
Total - General Government	<u>\$ 1.3</u>	<u>\$ 9.3</u>	<u>\$ 1.3</u>	<u>\$ 9.3</u>	<u>\$ 696.7</u>	<u>\$ 492.7</u>	0.2%	1.9%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Education								
Public Instruction	\$ 414.4	\$ 387.0	\$ 414.4	\$ 387.0	\$ 8,516.8	\$ 8,171.1	4.9%	4.7%
Community Colleges	57.0	55.8	57.0	55.8	1,069.1	1,050.1	5.3%	5.3%
	<u>\$ 471.4</u>	<u>\$ 442.8</u>	<u>\$ 471.4</u>	<u>\$ 442.8</u>	<u>\$ 9,585.9</u>	<u>\$ 9,221.2</u>	4.9%	4.8%
University System								
University of North Carolina - General Admin.	\$ 2.7	\$ 2.8	\$ 2.7	\$ 2.8	\$ 37.3	\$ 40.6	7.2%	6.9%
UNC - GA Institutional Programs and Facilities	—	—	—	—	110.1	24.2	—	—
UNC - GA Related Educational Programs	0.2	—	0.2	—	108.2	108.0	0.2%	—
UNC- GA Aid to Private Institutions	(4.8)	0.2	(4.8)	0.2	116.7	108.2	(4.1%)	0.2%
UNC - Chapel Hill Academic Affairs	13.6	2.9	13.6	2.9	252.3	254.3	5.4%	1.1%
UNC - Chapel Hill Health Affairs	14.5	10.4	14.5	10.4	187.8	188.0	7.7%	5.5%
UNC - Chapel Hill Area Health Affairs	1.5	2.0	1.5	2.0	49.3	41.3	3.0%	4.8%
NCSU - Academic Affairs	(17.5)	(14.0)	(17.5)	(14.0)	392.3	393.4	(4.5%)	(3.6%)
NCSU - Agricultural Research	3.7	4.2	3.7	4.2	53.1	53.2	7.0%	7.9%
NCSU - Agricultural Extension Service	2.9	3.2	2.9	3.2	38.6	38.6	7.5%	8.3%
University of North Carolina at Greensboro	0.9	4.3	0.9	4.3	143.5	145.3	0.6%	3.0%
University of North Carolina at Charlotte	(0.3)	(5.8)	(0.3)	(5.8)	199.0	201.3	(0.2%)	(2.9%)
University of North Carolina at Asheville	1.1	(2.3)	1.1	(2.3)	37.6	38.0	2.9%	(6.1%)
University of North Carolina at Wilmington	2.0	4.3	2.0	4.3	101.6	101.6	2.0%	4.2%
University of North Carolina at Pembroke	3.5	3.1	3.5	3.1	53.2	53.8	6.6%	5.8%
East Carolina University	(12.4)	(7.1)	(12.4)	(7.1)	210.4	209.9	(5.9%)	(3.4%)
ECU - Health Affairs	1.8	3.0	1.8	3.0	73.5	65.5	2.4%	4.6%
North Carolina A&T University	6.8	6.1	6.8	6.1	90.9	92.4	7.5%	6.6%
Western Carolina University	3.5	(2.9)	3.5	(2.9)	85.8	86.2	4.1%	(3.4%)
Appalachian State University	1.5	(4.6)	1.5	(4.6)	127.8	128.0	1.2%	(3.6%)
Winston-Salem State University	5.1	4.5	5.1	4.5	64.6	64.7	7.9%	7.0%
Elizabeth City State University	2.5	3.0	2.5	3.0	33.8	31.7	7.4%	9.5%
Fayetteville State University	4.2	3.8	4.2	3.8	48.7	49.3	8.6%	7.7%
North Carolina Central University	6.2	7.4	6.2	7.4	82.1	83.0	7.6%	8.9%
University of North Carolina School of the Arts	(0.3)	(0.5)	(0.3)	(0.5)	28.7	28.9	(1.0%)	(1.7%)
North Carolina School of Science and Mathematics	1.6	1.6	1.6	1.6	19.8	19.8	8.1%	8.1%
Total University System	<u>\$ 44.5</u>	<u>\$ 29.6</u>	<u>\$ 44.5</u>	<u>\$ 29.6</u>	<u>\$ 2,746.7</u>	<u>\$ 2,649.2</u>	1.6%	1.1%
Total - Education	<u>\$ 515.9</u>	<u>\$ 472.4</u>	<u>\$ 515.9</u>	<u>\$ 472.4</u>	<u>\$ 12,332.6</u>	<u>\$ 11,870.4</u>	4.2%	4.0%
Health and Human Services								
HHS - Administration and Support	\$ 4.1	\$ 4.0	\$ 4.1	\$ 4.0	\$ 122.5	\$ 92.8	3.3%	4.3%
Aging	1.6	2.8	1.6	2.8	43.8	42.9	3.7%	6.5%
Child Development	16.2	13.5	16.2	13.5	232.5	217.6	7.0%	6.2%
Health Services	9.5	7.6	9.5	7.6	141.4	137.5	6.7%	5.5%
Social Services	19.6	12.7	19.6	12.7	183.2	185.0	10.7%	6.9%
Medical Assistance	357.3	311.3	357.3	311.3	3,736.6	3,688.4	9.6%	8.4%
Children's Health Insurance	3.5	3.8	3.5	3.8	12.6	41.9	27.8%	9.1%
Services for the Blind and Deaf/HH	(0.5)	0.2	(0.5)	0.2	8.2	8.1	(6.1%)	2.5%
Mental Health/DD/SAS	56.7	55.7	56.7	55.7	596.1	685.7	9.5%	8.1%
Health Services Regulations	(0.3)	(0.8)	(0.3)	(0.8)	16.1	16.0	(1.9%)	(5.0%)
Vocational Rehabilitation	2.2	1.4	2.2	1.4	37.8	37.8	5.8%	3.7%
Total - Health and Human Services	<u>\$ 469.9</u>	<u>\$ 412.2</u>	<u>\$ 469.9</u>	<u>\$ 412.2</u>	<u>\$ 5,130.8</u>	<u>\$ 5,153.7</u>	9.2%	8.0%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	July		Year-To-Date		FY 2016	FY 2015	FY 2016	FY 2015
	FY 2016	FY 2015	FY 2016	FY 2015				
Economic Development								
Commerce	\$ 4.4	\$ 0.3	\$ 4.4	\$ 0.3	\$ 57.5	\$ 88.9	7.7%	0.3%
Commerce - State Aid to Nonstate Entities	—	(0.5)	—	(0.5)	20.8	17.5	—	(2.9%)
Total - Economic Development	<u>\$ 4.4</u>	<u>\$ (0.2)</u>	<u>\$ 4.4</u>	<u>\$ (0.2)</u>	<u>\$ 78.3</u>	<u>\$ 106.4</u>	5.6%	(0.2%)
Environment and Natural Resources								
Environment and Natural Resources	\$ 8.8	\$ 5.6	\$ 8.8	\$ 5.6	\$ 81.3	\$ 159.9	10.8%	3.5%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	0.9	0.8	0.9	0.8	10.2	11.3	8.8%	7.1%
Total - Environment and Natural Resources	<u>\$ 9.7</u>	<u>\$ 6.4</u>	<u>\$ 9.7</u>	<u>\$ 6.4</u>	<u>\$ 91.5</u>	<u>\$ 171.2</u>	10.6%	3.7%
Public Safety, Correction, and Regulation								
Judicial	\$ 50.3	\$ 48.2	\$ 50.3	\$ 48.2	\$ 600.9	\$ 580.2	8.4%	8.3%
Justice	3.9	5.9	3.9	5.9	53.8	50.1	7.2%	11.8%
Labor	(0.2)	(0.3)	(0.2)	(0.3)	16.0	16.0	(1.3%)	(1.9%)
Insurance	2.3	2.4	2.3	2.4	38.7	38.4	5.9%	6.3%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	142.3	137.1	142.3	137.1	1,848.1	1,750.4	7.7%	7.8%
Total - Public Safety, Correction, and Regulation	<u>\$ 198.6</u>	<u>\$ 193.3</u>	<u>\$ 198.6</u>	<u>\$ 193.3</u>	<u>\$ 2,557.5</u>	<u>\$ 2,435.1</u>	7.8%	7.9%
Agriculture								
Agriculture and Consumer Services	\$ 6.2	\$ 7.2	\$ 6.2	\$ 7.2	\$ 116.3	\$ 117.7	5.3%	6.1%
Rounding [*]	<u>\$ (0.1)</u>	<u>\$ 0.3</u>	<u>\$ (0.1)</u>	<u>\$ 0.3</u>	<u>\$ (0.6)</u>	<u>\$ (0.4)</u>	N/A	N/A
Total Current Operations	<u>\$ 1,205.9</u>	<u>\$ 1,100.9</u>	<u>\$ 1,205.9</u>	<u>\$ 1,100.9</u>	<u>\$ 21,003.1</u>	<u>\$ 20,346.8</u>	5.7%	5.4%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 16.8	\$ 13.6	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 16.8</u>	<u>\$ 13.6</u>	—	—
Debt Service	<u>\$ —</u>	<u>\$ 1.5</u>	<u>\$ —</u>	<u>\$ 1.5</u>	<u>\$ 714.8</u>	<u>\$ 721.6</u>	—	0.2%
Total Appropriation Expenditures	<u>\$ 1,205.9</u>	<u>\$ 1,102.4</u>	<u>\$ 1,205.9</u>	<u>\$ 1,102.4</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	5.5%	5.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,448	\$ 5,448	\$ 11,678	\$ 11,678
Total - Agriculture	\$ 5,448	\$ 5,448	\$ 11,678	\$ 11,678
Debt Service				
State Treasurer	\$ 48	\$ 48	\$ -	\$ -
State Treasurer-Federal	-	-	-	-
Total Debt Service	\$ 48	\$ 48	\$ -	\$ -
Education				
Public Instruction	\$ 116,901	\$ 116,901	\$ 531,304	\$ 531,304
Community Colleges	76,445	76,445	133,396	133,396
UNC Systems	310,625	309,748	355,343	355,343
Total - Education	\$ 503,971	\$ 503,094	\$ 1,020,043	\$ 1,020,043
Economic Development				
Commerce	\$ 4,901	\$ 4,901	\$ 9,332	\$ 9,332
Commerce-State Aid	2	2	-	-
Total - Economic Development	\$ 4,903	\$ 4,903	\$ 9,332	\$ 9,332
Environment & Natural Resources				
Environment and Natural Resources	\$ 6,222	\$ 6,222	\$ 15,007	\$ 15,007
Wildlife Resources	5,816	5,816	6,706	6,706
Total - Environ. & Natural Resources	\$ 12,038	\$ 12,038	\$ 21,713	\$ 21,713
General Government				
General Assembly	\$ 78	\$ 78	\$ 5,424	\$ 5,424
Governor	69	69	696	696
Governor-Special Projects	4,679	4,679	2,393	2,393
Budget, Planning & Management	378	378	941	941
Military and Veterans Affairs	-	-	-	-
Housing Finance Authority	-	-	760	760
Governor	-	-	-	-
Lt. Governor	-	-	54	54
Secretary of State	72	72	989	989
State Auditor	488	488	1,165	1,165
State Treasurer-Administration	2,936	2,936	3,348	3,348
State Treasurer-Retirement	305	305	1,597	1,597
Administration	6,797	6,797	12,875	12,875
State Controller	41	41	1,932	1,932
Revenue	2,355	2,355	9,355	9,355
Cultural Resources	425	425	5,839	5,839
Cultural Resources-Roanoke Island	-	-	42	42
Board of Elections	801	801	551	551
Administrative Hearings	156	156	493	493
Reserve-Contingency/Emergency	3,500	3,500	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency Initiative	-	-	-	-
Reserve-Severance	1,246	1,246	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	15,367	15,367	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	1,500	1,500	-	-
Reserve - NCGA Litigation	300	300	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment Grant	-	-	-	-
Reserve - Eugenic Sterilization Comp	5,600	5,600	-	-
Other	-	-	-	-
Total - General Government	\$ 47,093	\$ 47,093	\$ 48,454	\$ 48,454
Health and Human Services				
HHS-Administration	\$ 4,355	\$ 4,355	\$ 8,409	\$ 8,409
Aging	3,504	3,504	5,083	5,083
Child Development	26,846	26,846	43,006	43,006
Health Services	50,862	50,862	60,360	60,360
Social Services	79,379	79,379	99,013	99,013
Medical Assistance	747,046	747,046	1,104,331	1,104,331
NC Health Choice	11,570	11,570	15,052	15,052
Blind Services	2,507	2,507	1,981	1,981
Mental Health	23,869	23,869	80,579	80,579
Facility Services	5,333	5,333	5,008	5,008
Vocational Rehabilitation Services	7,595	7,595	9,781	9,781
Total - Health and Human Services	\$ 962,866	\$ 962,866	\$ 1,432,603	\$ 1,432,603
Public Safety, Correction, and Regulation				
Judicial	\$ 301	\$ 301	\$ 38,959	\$ 38,959
Judicial-Indigent Defense	744	744	12,348	12,348
Justice	2,944	2,944	6,834	6,834
Labor	2,633	2,633	2,402	2,402
Insurance	910	910	3,172	3,172
Public Safety	14,505	14,505	156,761	156,761
Total - Public Safety, Correction and Regulation	\$ 22,037	\$ 22,037	\$ 220,476	\$ 220,476
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Estate	\$ (29)	\$ (29)	\$ 8	\$ 8
License Schedule B	15,232	15,232	(5)	(5)
Tobacco	25,469	25,469	2,176	2,176
Franchise	10,107	10,107	1,825	1,825
Individual Income	886,126	886,126	40,012	40,012
Sales & Use	921,381	921,381	273,358	273,358
Beverage	30,932	30,932	6,665	6,665
Gift	-	-	(2)	(2)
Freight Car	1	1	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	6,515	6,515	59	59
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	41,028	41,028	12,802	12,802
Real Estate	5,597	5,597	-	-
White Goods	607	607	1	1
Scrap Tire	1,744	1,744	2	2
Manufacturing	3,573	3,573	90	90
Solid Waste	3,648	3,648	22	22
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,951,931	\$ 1,951,931	\$ 337,013	\$ 337,013
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	3,334	3,334	50	50
License & Fees-Nontax	1,701	1,701	361	361
Gas & Oil Inspection	116	116	-	-
Deed Mortgage Registration Fee	643	643	514	514
Board of Elections	3	3	-	-
DHHS	42	42	-	-
Disproportionate Share	-	-	-	-
ABC Board	-	-	6	6
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	2,452	2,452	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	449	449	2	2
DPS - ABC Board	387	387	64	64
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,984	19,984	-	-
Sales & Use	884	884	-	-
Intra State Transfer	379	379	-	-
Highway Transfer	-	-	-	-
Probation Supervision Fees	958	958	-	-
DWI Restoration Fees	48	48	-	-
DWI Service Fees	508	508	-	-
Sales Tax Refund	-	-	-	-
Miscellaneous	69	69	-	-
Parole Supervision Fees	89	89	-	-
Banking & Investment Fees	852	852	-	-
Total - Nontax Codes	\$ 32,898	\$ 32,898	\$ 997	\$ 997
Total Reverting	\$ 3,543,233	\$ 3,542,356	\$ 3,102,309	\$ 3,102,309
Beginning Unreserved Cash	\$ 264,511			
Year-To-Date Receipts	3,542,356			
Year-To-Date Disbursements	3,102,309			
Ending Unreserved Cash	\$ 704,558			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 18,460	\$ 48	\$ 48	\$ 998	\$ 998	\$ 17,510
Total Agriculture	\$ 18,460	\$ 48	\$ 48	\$ 998	\$ 998	\$ 17,510
Debt Service						
State Treasurer-Bond Refund	\$ 455	\$ -	\$ -	\$ -	\$ -	\$ 455
State Treasurer-Retirement	-	-	-	-	-	-
Total - Debt Service	\$ 455	\$ -	\$ -	\$ -	\$ -	\$ 455
Education						
Public Instruction-Special Revenue	\$ 15,794	\$ 3,356	\$ 3,356	\$ 2,366	\$ 2,366	\$ 16,784
Public Instruction-School Technology	13,539	4,049	4,049	439	439	17,149
Public Instruction-IT Projects	1,815	-	-	-	-	1,815
Public Instruction-Public School Bldg Fund	117,202	67	67	9,971	9,971	107,298
Public Instruction-Trust	4,409	464	464	-	-	4,873
Public Instruction-Local Payroll	17	1,753	1,753	1,741	1,741	29
Public Instruction-Internal Service	57,851	329	329	891	891	57,289
Community Colleges-Special Revenue	8,337	150	150	108	108	8,379
Community Colleges-IT Projects	6,960	-	-	20	20	6,940
Community Colleges-Trust	4,247	3	3	-	-	4,250
Total - Education	\$ 230,171	\$ 10,171	\$ 10,171	\$ 15,536	\$ 15,536	\$ 224,806
Economic Development						
Commerce-Floyd Relief	\$ 148	\$ -	\$ -	\$ -	\$ -	\$ 148
Commerce-Special Revenue	58,238	10,961	10,961	12,687	12,687	56,512
Commerce-IT Projects	567	-	-	26	26	541
Commerce-Trust	158	-	-	-	-	158
Commerce-CDBG	9,483	254	254	-	-	9,737
Commerce-Div of Employ Sec	21,517	8,831	8,831	6,660	6,660	23,688
Total - Economic Development	\$ 90,111	\$ 20,046	\$ 20,046	\$ 19,373	\$ 19,373	\$ 90,784
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 51	\$ -	\$ -	\$ -	\$ -	\$ 51
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	55,863	833	833	2,061	2,061	54,635
Environment and Natural Resources	5,735	228	228	46	46	5,917
Wildlife	11,302	4,104	4,104	3,446	3,446	11,960
Total - Environment and Natural Resources	\$ 73,712	\$ 5,165	\$ 5,165	\$ 5,553	\$ 5,553	\$ 73,324

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 743	\$ 51,907	\$ 51,907	\$ 3	\$ 3	\$ 52,647
Governor's Office-Disaster Relief	-	769	769	769	769	-
Payroll Imprest Fund	-	597,321	597,321	597,321	597,321	-
General Assembly	7,484	-	-	-	-	7,484
State Treasurer	3,665	2,133	2,133	1,909	1,909	3,889
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	40,051	4,978	4,978	6,674	6,674	38,355
State Controller	29,904	1,052	1,052	843	843	30,113
Statewide-Worker's Compensation Plan	2,149	7,246	7,246	7,625	7,625	1,770
Revenue-Project Collect	55,054	2,611	2,611	-	-	57,665
Revenue-Tax Distribution	-	232,646	232,646	232,646	232,646	-
Revenue-Lee Act Credits	294	14	14	-	-	308
Revenue-Tax Transfer Fees	3,399	172	172	-	-	3,571
Revenue-IT Project	26,225	-	-	537	537	25,688
Revenue-E 911 Fee	2,201	974	974	1,363	1,363	1,812
Natural and Cultural Resources	288	22	22	13	13	297
Natural and Cultural Res-Interest Bearing	125	9	9	3	3	131
Board of Elections	4,142	2	2	-	-	4,144
NC Infrastructure Finance Corporation	-	-	-	-	-	-
Information Technology	11,155	6	6	4,805	4,805	6,356
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,089	-	-	21	21	1,068
Total - General Government	\$ 187,968	\$ 901,862	\$ 901,862	\$ 854,532	\$ 854,532	\$ 235,298
Health and Human Services						
Health Services	\$ 6	\$ 23,403	\$ 23,403	\$ 17,080	\$ 17,080	\$ 6,329
Social Services	2,293	1,277	1,277	652	652	2,918
Medical Assistance	45,015	8,175	8,175	49,620	49,620	3,570
Facility Services	17,646	1,285	1,285	13	13	18,918
DHHS-Administration	19,583	1,553	1,553	3,528	3,528	17,608
Aging	-	10	10	10	10	-
Blind Services	5	1	1	-	-	6
Total - Health and Human Services	\$ 84,548	\$ 35,704	\$ 35,704	\$ 70,903	\$ 70,903	\$ 49,349
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 257	\$ 7	\$ 7	\$ -	\$ -	\$ 264
Public Safety	87,169	7,639	7,639	7,437	7,437	87,371
Total - Public Safety, Correction and Regulation	\$ 87,426	\$ 7,646	\$ 7,646	\$ 7,437	\$ 7,437	\$ 87,635
Total Nonreverting	\$ 772,851	\$ 980,642	\$ 980,642	\$ 974,332	\$ 974,332	\$ 779,161

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).