



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



Lake Gaston
Halifax, Northampton, and Warren Counties

June 2024



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

September 11, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended June 30, 2024, of the 2024 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

June 30, 2024

Expressed in Millions

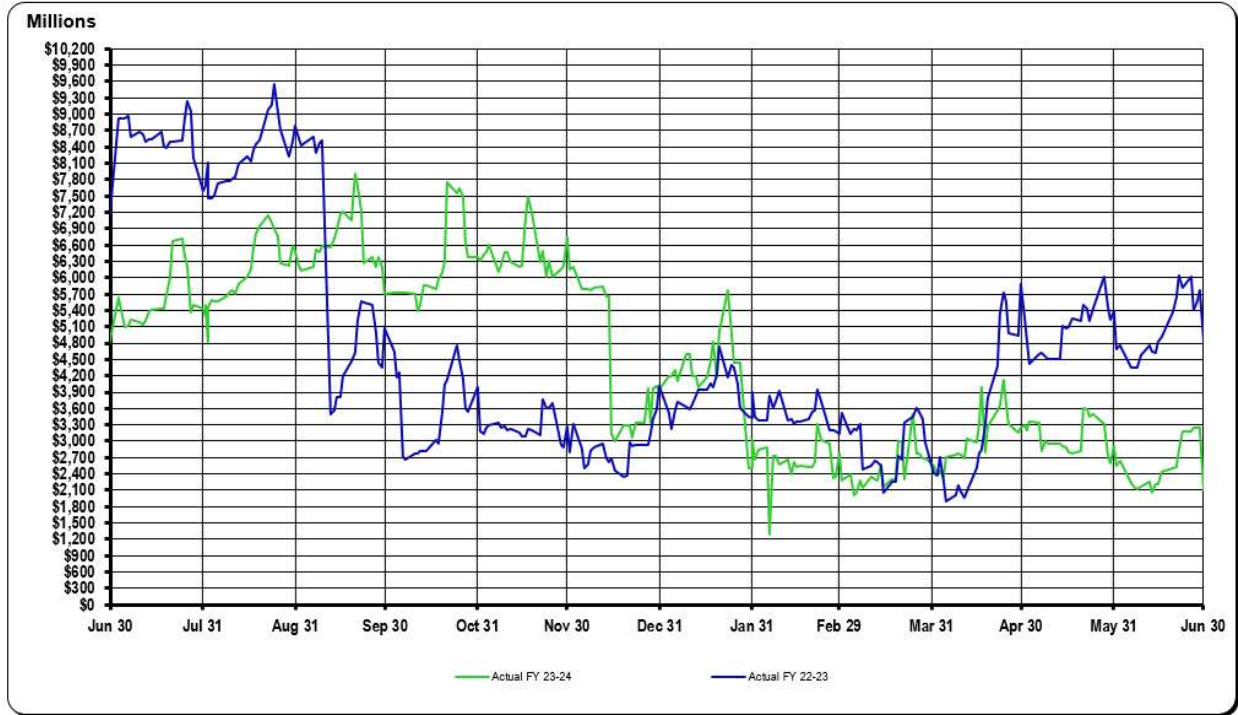
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	24,187.2	Beverage Tax	\$ -
		Sales & Use Tax	927.1
		Scrap Tire Disposal Tax	5.0
		Solid Waste Disposal Tax	5.3
		White Goods Tax	1.0
		Total Liabilities	\$ 938.4
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 38.9
		Carry Forward Reserve	669.7
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	735.8
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	27.7
		Information Technology Reserve	410.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	60.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	35.0
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	4.7
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	720.9
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	11,559.4
		Total Reserved	\$ 21,145.1
		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(7,223.2)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	4,477.7
		Total Unreserved	2,103.7
		Total Fund Balance	\$ 23,248.8
Total Assets	24,187.2	Total Liabilities and Fund Balance	\$ 24,187.2

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE JUNE 30, 2024 AND FISCAL YEAR ENDED JUNE 30, 2023

Expressed in Millions





North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date June 30, 2024 and June 30, 2023

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 38.9	\$ 103.1	\$ (64.2)	(62.27%)
Carry Forward Reserve	669.7	662.7	7.0	1.06%
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	735.8	601.9	133.9	22.25%
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.81%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	27.7	59.9	(32.2)	(53.76%)
Information Technology Reserve	410.3	108.9	301.4	276.77%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.51%
Medicaid Transformation Reserve	60.6	155.6	(95.0)	(61.05%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	35.0	0.8	34.2	4,275.00%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	4.7	-	4.7	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	4,750.0	-	0.00%
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.00%
State Emergency Response/Disaster Reserve	720.9	873.5	(152.6)	(17.47%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.00%
World University Games Reserve	-	25.0	(25.0)	(100.00%)
Non-Reverting Departmental Funds	11,559.4	10,523.9	1,035.5	9.84%
Total Reserved	\$ 21,145.1	\$ 19,570.9	\$ 1,574.2	8.04%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.33%)
Transfers to Reserves	(7,223.2)	(9,096.6)	1,873.4	(20.59%)

Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	4,477.7	6,780.1	(2,302.4)	(33.96%)
Total Unreserved	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.62%)
Total Fund Balance	\$ 23,248.8	\$ 24,420.1	\$ (1,171.3)	(4.80%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of June 30, 2024
Expressed in Millions

	June		Year-To-Date		Budget		Percent of Budget	
							Year-To-Date	
	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023
Beg. Unreserved Fund Balance	\$ 3,337.4	\$ 5,382.2	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 3,337.4	\$ 5,382.2	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ 31.4	\$ 31.4	\$ 164.5	\$ 161.5	\$ 164.5	\$ 161.5	100.0%	100.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	12.6	15.3	114.6	86.7	119.3	116.1	96.1%	74.7%
Judicial Fees	16.9	17.8	213.2	214.5	222.4	222.8	95.9%	96.3%
Master Settlement Agreement	-	-	114.7	139.1	130.2	144.6	88.1%	96.2%
Other	29.0	25.6	269.5	270.4	260.5	244.2	103.5%	110.7%
Treasurer Investments	204.6	76.5	858.3	480.2	826.0	60.9	103.9%	788.5%
Total Non-Tax Revenue	\$ 294.5	\$ 166.6	\$ 1,734.8	\$ 1,352.4	\$ 1,722.9	\$ 950.1	100.7%	142.3%
Tax Revenues								
Beverage	\$ 53.7	\$ 52.0	\$ 548.0	\$ 544.7	\$ 562.1	\$ 552.5	97.5%	98.6%
Corporate Income	317.2	308.2	1,552.2	1,635.0	1,686.0	1,155.5	92.1%	141.5%
Estate	-	-	-	-	-	-	-	-
Franchise	12.7	18.9	741.4	848.0	742.3	690.9	99.9%	122.7%
Freight Car Lines	-	-	0.2	0.3	0.3	-	66.7%	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,457.3	1,552.6	16,562.9	16,762.5	16,583.7	15,470.9	99.9%	108.3%
Insurance	313.4	291.5	1,200.2	1,148.1	1,235.3	1,033.5	97.2%	111.1%
Mill Machinery	0.1	0.3	-	-	-	0.2	-	0.0%
Other	-	-	-	0.3	-	0.3	-	100.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.4	4.3	48.8	39.1	36.9	39.6	132.2%	98.7%
Real Estate Conveyance Excise	11.0	9.2	104.5	119.2	109.6	149.6	95.3%	79.7%
Sales and Use	321.2	413.4	10,905.8	10,801.2	10,749.4	10,183.4	101.5%	106.1%
Scrap Tire Disposal	(2.8)	(2.6)	8.8	8.5	7.9	6.5	111.4%	130.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(5.4)	(5.5)	3.1	3.2	3.2	3.1	96.9%	103.2%
Sports Wagering	(9.9)	-	16.9	-	-	-	-	-
Tobacco	22.0	24.9	261.7	268.9	281.9	270.2	92.8%	99.5%
White Goods Disposal	(0.5)	-	4.5	4.0	4.1	3.6	109.8%	111.1%
Total Tax Revenues	\$ 2,491.4	\$ 2,667.2	\$ 31,959.0	\$ 32,183.0	\$ 32,002.7	\$ 29,559.8	99.9%	108.9%
Total Revenues	\$ 2,785.9	\$ 2,833.8	\$ 33,693.8	\$ 33,535.4	\$ 33,725.6	\$ 30,509.9	99.9%	109.9%
Total Availability	\$ 6,123.3	\$ 8,216.0	\$ 38,543.0	\$ 40,701.1	\$ 38,574.8	\$ 37,675.6	99.9%	108.0%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	3,640.3	2,996.2	29,216.1	26,755.3	29,787.3	27,928.4	98.1%	95.8%
Debt Service	379.3	370.6	-	-	-	-	-	-

Total Appropriation Expenditures	\$ 4,019.6	\$ 3,366.8	\$ 29,216.1	\$ 26,755.3	\$ 29,787.3	\$ 27,928.4	98.1%	95.8%
Unreserved Fund Balance – Before Statutory Reservations	\$ 2,103.7	\$ 4,849.2	\$ 9,326.9	\$ 13,945.8	\$ 8,787.5	\$ 9,747.2	-	-
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(1,000.0)	(326.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(630.0)	(876.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	(50.0)	(106.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(205.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	(450.0)	(184.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	(80.1)	-	-	-	-
Medicaid Contingency Reserve	-	-	(400.0)	(151.1)	-	-	-	-
Medicaid Transformation Reserve	-	-	(5.0)	(246.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-	-	-
Reg Economic Dev Reserve	-	-	(1,250.0)	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	(145.6)	(36.0)	-	-	-	-
SCIF General Fund Reserve	-	-	(2,462.6)	(3,182.2)	-	-	-	-
Savings Reserve	-	-	-	(1,634.0)	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	(1,000.0)	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(945.2)	-	-	-	-
Transportation Reserve	-	-	(450.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	(25.0)	-	-	-	-
Unreserved Fund Balance	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	\$ 8,787.5	\$ 9,747.2	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

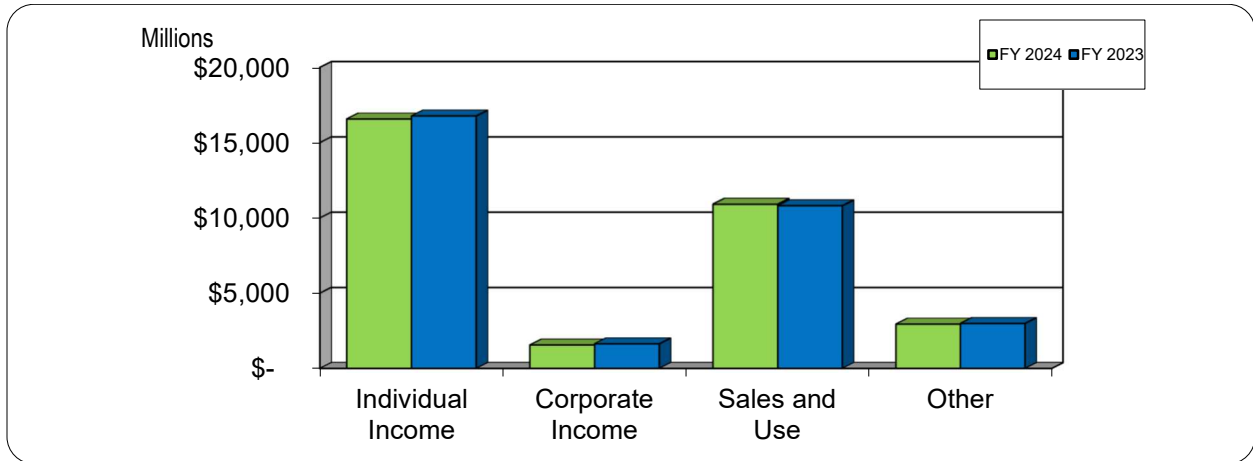
Monthly & Fiscal Year-To-Date as of June 30, 2024 and June 30, 2023

Expressed in Millions

	June				Year-To-Date Through June			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 53.7	\$ 52.0	\$ 1.7	3.3%	\$ 548.0	\$ 544.7	\$ 3.3	0.6%
Corporate Income	317.2	308.3	8.9	2.9%	1,552.2	1,635.0	(82.8)	(5.1%)
Estate	-	-	-	-	-	-	-	-
Franchise	12.7	18.9	(6.2)	(32.8%)	741.4	848.0	(106.6)	(12.6%)
Freight Car Lines	-	-	-	-	0.2	0.3	(0.1)	(33.3%)
Gift	-	-	-	-	-	-	-	-
Individual Income	1,457.3	1,552.7	(95.4)	(6.1%)	16,562.9	16,762.5	(199.6)	(1.2%)
Insurance	313.4	291.5	21.9	7.5%	1,200.2	1,148.1	52.1	4.5%
Mill Machinery	0.1	0.3	(0.2)	(66.7%)	-	-	-	-
Other	-	-	-	-	-	0.3	(0.3)	(100.0%)
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.4	4.3	(2.9)	(67.4%)	48.8	39.1	9.7	24.8%
Real Estate Conveyance Excise	11.0	9.2	1.8	19.6%	104.5	119.2	(14.7)	(12.3%)
Sales and Use	321.2	413.4	(92.2)	(22.3%)	10,905.8	10,801.2	104.6	1.0%
Scrap Tire Disposal	(2.8)	(2.6)	(0.2)	7.7%	8.8	8.5	0.3	3.5%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(5.4)	(5.5)	0.1	(1.8%)	3.1	3.2	(0.1)	(3.1%)
Sports Wagering	(9.9)	-	(9.9)	-	16.9	-	16.9	-
Tobacco	22.0	24.9	(2.9)	(11.6%)	261.7	268.9	(7.2)	(2.7%)
White Goods Disposal	(0.5)	-	(0.5)	-	4.5	4.0	0.5	12.5%
Total Tax Revenues	\$ 2,491.4	\$ 2,667.4	\$ (176.0)	(6.6%)	\$ 31,959.0	\$ 32,183.0	\$ (224.0)	(0.7%)
Non-Tax Revenue								
Disproportionate Share	\$ 31.40	\$ 31.40	\$ -	0.0%	\$ 164.5	\$ 161.5	\$ 3.0	1.9%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	12.6	15.3	(2.7)	(17.6%)	114.6	86.7	27.9	32.2%
Judicial Fees	16.9	17.9	(1.0)	(5.6%)	213.2	214.5	(1.3)	(0.6%)
Master Settlement Agreement	-	-	-	-	114.7	139.1	(24.4)	(17.5%)
Other	29.0	25.6	3.4	13.3%	269.5	270.4	(0.9)	(0.3%)
Treasurer Investments	204.6	76.5	128.1	167.5%	858.3	480.2	378.1	78.7%
Total Non-Tax Revenue	\$ 294.5	\$ 166.7	\$ 127.8	76.7%	\$ 1,734.8	\$ 1,352.4	\$ 382.4	28.3%
Total Tax and Non-Tax Revenue	\$ 2,785.9	\$ 2,834.1	\$ (48.2)	(1.7%)	\$33,693.8	\$33,535.4	\$ 158.4	0.5%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

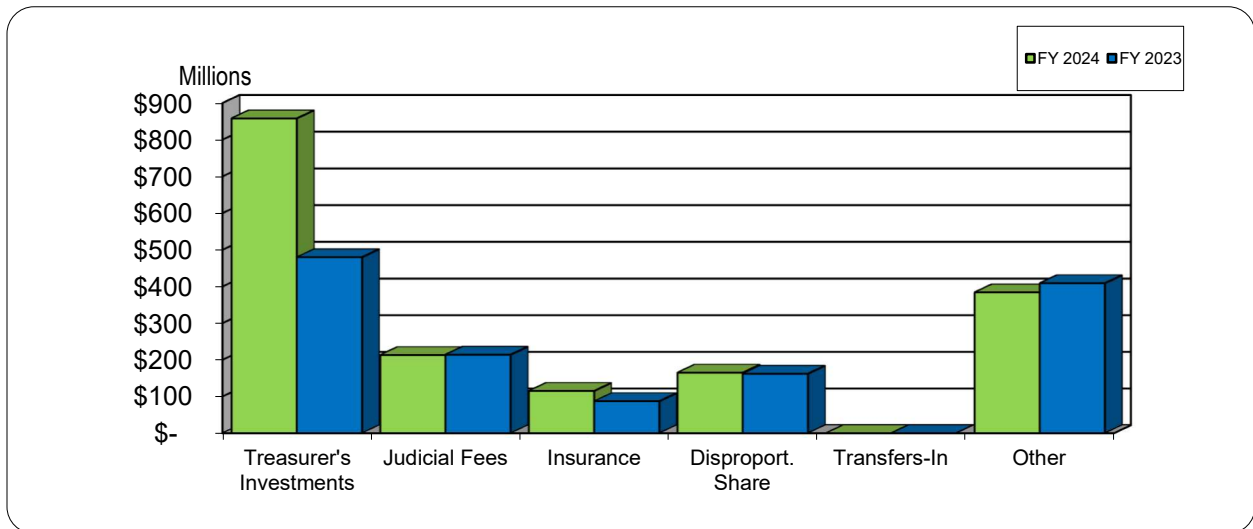
FISCAL YEAR-TO-DATE JUNE 30, 2024 AND JUNE 30, 2023



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2024 AND JUNE 30, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



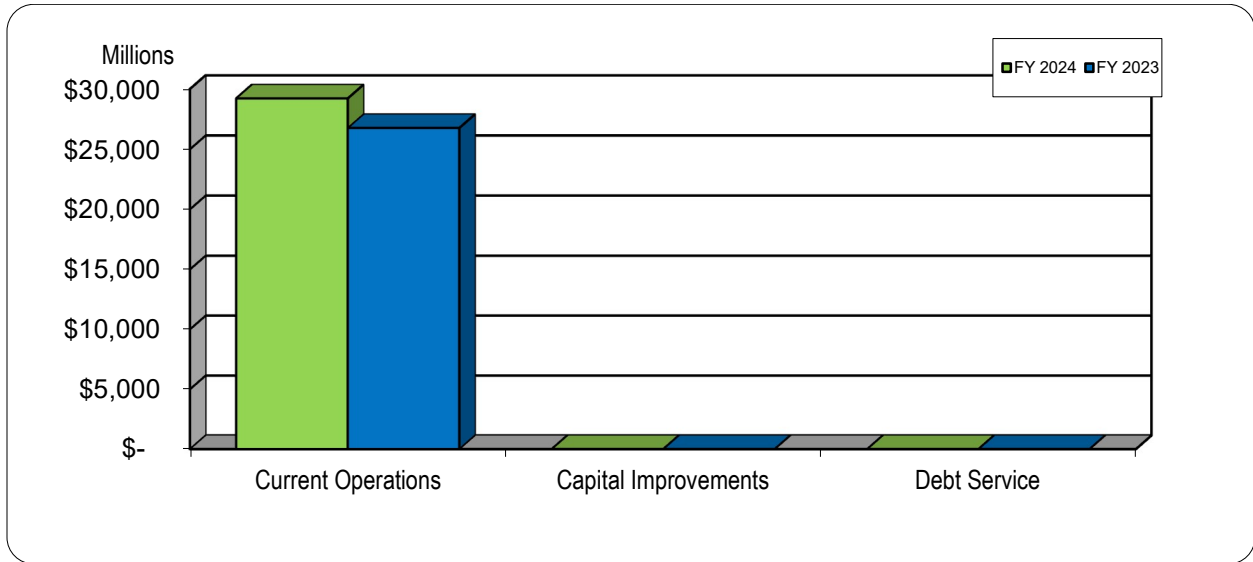
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 170.2	\$ 163.8	\$ 6.4	3.9%	0.6%	0.6%
Economic Development	174.0	199.2	(25.2)	(12.7%)	0.6%	0.7%
Education	17,018.2	16,083.2	935.0	5.8%	58.2%	60.1%
Environment & Natural Resources	410.6	367.5	43.1	11.7%	1.4%	1.4%
General Government	567.2	547.0	20.2	3.7%	1.9%	2.0%
Health and Human Services	7,276.1	6,264.8	1,011.3	16.1%	24.9%	23.4%
Operating Reserves/Rounding	(99.7)	(308.8)	209.1	(67.7%)	(0.3%)	(1.2%)
Public Safety, Correction, and Regulation	3,699.5	3,438.6	260.9	7.6%	12.7%	12.9%
Total Current Operations	\$ 29,216.1	\$ 26,755.3	\$ 2,460.8	9.2%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Appropriation Expenditures	\$ 29,216.1	\$ 26,755.3	\$ 2,460.8	9.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE JUNE 30, 2024 AND JUNE 30, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2024 were more than actual appropriation expenditures through June 2023 by \$2,460.8 million, or 9.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2024 were more than appropriation expenditures through June 2023 by \$2,460.8 million, or 9.2%.

Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	34.4	-	0.0%	-	-
Reserve - Salary Adjustment	-	-	-	-	-	24.2	-	0.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ (99.7)	\$ (157.3)	\$ (99.7)	\$ (308.8)	\$ 34.9	\$ 24.2	(285.7%)	(1,276.0%)	
Total General Government	\$ 187.8	\$ (80.4)	\$ 467.7	\$ 238.4	\$ 610.7	\$ 580.0	76.6%	41.1%	
Education									
Community Colleges	\$ 200.2	\$ 182.0	\$ 1,424.2	\$ 1,353.3	\$ 1,476.3	\$ 1,358.4	96.5%	99.6%	
Public Instruction	554.2	552.5	11,368.2	10,916.6	11,576.5	11,277.8	98.2%	96.8%	
Sub-Total	\$ 754.4	\$ 734.5	\$ 12,792.4	\$ 12,269.9	\$ 13,052.8	\$ 12,636.2	98.0%	97.1%	
University System									
Appalachian State University	\$ 32.7	\$ 40.9	\$ 199.2	\$ 187.2	\$ 199.2	\$ 187.2	100.0%	100.0%	
ECU - Health Affairs	29.1	26.2	93.9	90.8	93.9	90.8	100.0%	100.0%	
East Carolina University	76.3	74.4	274.8	265.0	274.8	265.0	100.0%	100.0%	
Elizabeth City State University	9.7	10.4	50.1	48.0	50.1	48.0	100.0%	100.0%	
Fayetteville State University	17.6	12.5	86.2	82.7	86.2	82.9	100.0%	99.8%	
NCSU - Academic Affairs	103.9	112.4	550.0	513.0	550.0	513.0	100.0%	100.0%	
NCSU - Agricultural Extension Service	1.9	3.5	47.2	44.1	47.2	44.1	100.0%	100.0%	
NCSU - Agricultural Research	7.2	7.4	61.6	59.2	61.6	59.2	100.0%	100.0%	
North Carolina A&T University	60.5	21.3	164.0	126.5	164.0	128.2	100.0%	98.7%	
North Carolina Central University	21.8	21.6	97.6	93.9	97.6	94.0	100.0%	99.9%	
North Carolina Sch of Science & Mathematics	5.6	5.6	43.3	41.2	43.3	41.2	100.0%	100.0%	
UNC - Chapel Hill Academic Affairs	207.6	105.6	407.2	327.4	407.2	327.4	100.0%	100.0%	
UNC - Chapel Hill Area Health Affairs	16.2	10.0	55.6	55.3	55.6	55.4	100.0%	99.8%	
UNC - Chapel Hill Health Affairs	62.3	52.6	239.7	233.0	239.7	233.0	100.0%	100.0%	
UNC - GA Institutional Programs and Facilities	56.7	26.2	72.4	43.2	91.5	52.8	79.1%	81.8%	
UNC - GA Related Educational Programs	93.9	(0.1)	545.9	124.3	546.1	124.8	100.0%	99.6%	
UNC- GA Aid to Private Institutions	0.3	(10.1)	1.2	303.9	1.2	322.4	100.0%	94.3%	
University of North Carolina - General Admin	10.0	7.8	54.7	51.4	54.7	51.4	100.0%	100.0%	
University of North Carolina Sch of the Arts	6.9	7.6	41.6	39.6	41.6	39.6	100.0%	100.0%	

Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service									
Debt Service	\$ 379.3	\$ 370.6	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	\$ -	\$ -	\$ -	-	-	-	-	-	-
Total Debt Service	\$ 379.3	\$ 370.6	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 4,019.6	\$ 3,366.5	\$ 29,216.1	\$ 26,755.5	\$ 29,787.5	\$ 27,928.4		98.1%	95.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



**North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash**

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of June 30, 2024

Expressed in Thousands

	Receipts		Disbursements	
	June	Year-To-Date	June	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ (8,545)	\$ 78,696	\$ 17,549	\$ 248,911
Total Agriculture	\$ (8,545)	\$ 78,696	\$ 17,549	\$ 248,911
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 1,577	\$ 617,635	\$ 380,855	\$ 617,635
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 1,577	\$ 617,635	\$ 380,855	\$ 617,635
Economic Development				
Commerce	\$ 6,193	\$ 46,877	\$ 8,543	\$ 61,323
Commerce-Economic Development	173	231,061	4,000	361,274
Commerce-State Aid	810	278,788	4,387	308,169
Total Economic Development	\$ 7,176	\$ 556,726	\$ 16,930	\$ 730,766
Education				
Community Colleges	\$ 170,020	\$ 959,141	\$ 370,249	\$ 2,383,307
Public Instruction	594,273	4,824,315	1,148,414	16,192,541
UNC System	315,502	3,806,419	1,447,035	8,032,214
Total Education	\$ 1,079,795	\$ 9,589,875	\$ 2,965,698	\$ 26,608,062
Environment & Natural Resources				
Environmental Quality	\$ 37,523	\$ 113,325	\$ 44,185	\$ 218,675
Natural and Cultural Resources	23,636	88,916	61,335	375,895
Roanoke Island Commission	-	-	-	-
Wildlife Resources	16,503	133,597	33,185	151,805
Total Environment & Natural Resources	\$ 77,662	\$ 335,838	\$ 138,705	\$ 746,375
General Government				
Administration	\$ 1,372	\$ 15,199	\$ 9,024	\$ 80,426
Board of Elections	70	11,570	7,464	23,323
General Assembly	216	1,578	26,792	101,267
Governor's Office	77	1,494	890	7,861
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	55,660
Information Technology	3,179	53,149	24,765	134,388
Lieutenant Governor	-	10	98	1,284
Military and Veterans Affairs	11	1,087	2,710	14,387
Office of Administrative Hearings	210	1,322	698	8,202
Office of State Budget	70	12,052	1,163	23,357
Office of State Budget - Special	-	1,375,155	202,075	1,415,255
Office of State Human Resources	653	8,748	2,647	19,627
Office of the State Controller	18	2,128	5,229	37,199

Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	99,691	99,691	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	14,025	71,127	21,205	188,326
SCIF	-	-	-	-
Secretary of State	250	1,407	2,725	19,769
State Auditor	946	7,220	2,415	22,351
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	7,923	65,701	6,255	65,818
State Treasurer-Retirement	100	100	300	22,752
Total General Government	\$ 128,811	\$ 1,773,738	\$ 316,455	\$ 2,241,252
Health and Human Services				
Aging	\$ 11,936	\$ 96,819	\$ 14,615	\$ 150,232
Child Development	64,996	937,160	92,115	1,167,563
Child and Family Well-Being	135,888	660,672	149,695	717,824
DHHS-Administration	51,564	426,211	129,950	640,406
Education Services - Inactive	-	-	-	-
Health Services	37,213	379,614	61,275	503,196
Health Services Regulations	5,128	51,155	8,493	72,075
Medical Assistance	2,133,263	24,555,622	2,844,431	30,023,240
Mental Health/DD/SAS	111,648	1,118,360	290,720	1,926,569
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,201	30,373	3,079	37,708
Social Services	120,747	1,331,904	185,074	1,582,757
Vocational Rehabilitation	16,136	137,842	22,211	180,253
Total Health and Human Services	\$ 2,691,720	\$ 29,725,732	\$ 3,801,658	\$ 37,001,823
Public Safety, Correction, and Regulation				
Adult Correction	\$ 4,648	\$ 130,326	\$ 227,401	\$ 2,102,200

Insurance	5,509	14,033	6,598	60,875
Insurance-GF	4,320	21,219	4,560	24,997
Judicial	19,138	55,834	70,065	808,477
Judicial-Indigent Defense	5,049	26,953	16,975	177,562
Justice	15,567	51,402	16,661	116,954
Labor	1,565	19,145	5,817	44,176
Public Safety	37,597	206,147	102,262	877,749
State Bureau of Investigation	2,449	3,979	5,470	15,562
Total Public Safety, Correction, and Regulation	\$ 95,842	\$ 529,038	\$ 455,809	\$ 4,228,552
Non-Tax Revenue				
Disproportionate Share	\$ 31,365	\$ 164,540	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	9,960	47,411	-	-
License & Fees-Nontax	3,385	77,955	779	10,749
Judicial Fees	16,953	213,267	21	64
Master Settlement Agreement	-	139,683	-	25,000
ABC Board	-	-	-	-
Banking & Investment Fees	-	2,359	-	2,359
Board of Elections	-	128	2	127
CI Appropriation	229	229	-	-
DHHS	462	2,888	-	-
DPS - ABC Board	1,174	29,960	-	5
DWI Restoration Fees	6,674	6,674	-	-
DWI Service Fees	207	2,835	-	-
Deed Mortgage Registration Fee	566	6,360	452	5,088
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	358	6,578	910	6,578
Gas & Oil Inspection	291	1,624	-	-
Intra State Transfer	2,340	15,909	-	11,220
Miscellaneous	7,000	7,001	-	-
Parole Supervision Fees	74	899	-	-
Probation Supervision Fees	511	6,898	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	2,421	15,071	-	-
Sales Tax Refund	205	1,971	-	-
Secretary of State-Nontax	7,993	189,185	142	1,666
Treasurer Investments	204,610	864,427	-	6,177
Total Non-Tax Revenue	\$ 296,778	\$ 1,803,852	\$ 2,306	\$ 69,033
Tax Revenues				
Beverage	\$ 53,775	\$ 596,438	\$ 83	\$ 48,569
Corporate Income	328,847	1,826,597	11,691	274,391
Estate	3	3	-	3
Franchise	13,838	801,208	1,085	59,856
Freight Car Lines	-	241	-	-
Gift	(2)	13	-	-
Individual Income	1,549,797	18,878,983	92,467	2,316,099
Insurance	348,386	1,362,052	35,016	161,828
Mill Machinery	145	265	-	265
Miscellaneous	48	45	1	1
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	1,475	49,558	61	804
Real Estate Conveyance Excise	11,051	104,515	-	-

Sales and Use	1,602,223	19,269,628	1,281,057	8,363,815
Scrap Tire Disposal	2,316	29,968	5,069	21,161
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3	25,533	5,413	22,387
Sports Wagering	10,908	41,781	20,841	24,841
Tobacco	22,005	262,330	28	690
White Goods Disposal	546	9,178	1,063	4,652
Total Tax Revenues	\$ 3,945,364	\$ 43,258,336	\$ 1,453,875	\$ 11,299,362
Total Reverting	\$ 8,316,180	\$ 88,269,466	\$ 9,549,840	\$ 83,791,771
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	88,269,468			
Year-To-Date Disbursements	83,791,768			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(1,000,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(630,000)			
Federal Infrastructure Match Reserve	(50,000)			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(450,000)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	(400,000)			
Medicaid Transformation Reserve	(5,000)			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	(1,250,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(145,600)			
SCIF General Fund Reserve	(2,462,593)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(450,000)			
Unfunded Liability Solvency Reserve	(10,000)			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,103,735			



North Carolina Financial System Office of State Controller

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of June 30, 2024

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		June	Year-To-Date	June	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ (702)	\$ 80,268	\$ 29,644	\$ 88,625	\$ 99,153
Total Agriculture	\$ 107,510	\$ (702)	\$ 80,268	\$ 29,644	\$ 88,625	\$ 99,153
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	333,809	407,028	333,809	407,028	-
Total Debt Service	\$ -	\$ 333,809	\$ 407,028	\$ 333,809	\$ 407,028	\$ -
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 56	\$ 594	\$ -	\$ -	\$ 15,094
Commerce-Div of Employ Sec	47,772	9,450	109,909	8,806	102,424	55,257
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	145	160	3	241	1,602
Commerce-Special Revenue	451,019	30,829	1,360,762	32,395	1,423,004	388,777
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 40,480	\$ 1,471,425	\$ 41,204	\$ 1,525,669	\$ 460,807
Education						
Community Colleges-IT Projects	\$ 51,321	\$ 3,560	\$ 18,310	\$ 12,451	\$ 25,529	\$ 44,102
Community Colleges-Special Rev	12,476	9,459	112,932	25,995	73,581	51,827
Community Colleges-Trust	8,022	100	837	56	6,550	2,309
Public Instruction-IT Projects	81,599	-	2	5,668	8,979	72,622
Public Instruction-Internal Service	159,923	120,648	127,341	58,693	122,085	165,179
Public Instruction-Local Payroll	2,005	7,036	71,834	6,174	70,763	3,076
Public Instruction-Pub Sch Bldg Fund	1,179,797	43,392	592,122	33,414	324,298	1,447,621
Public Instruction-School Technology	17,241	18,384	22,248	4,956	18,543	20,946
Public Instruction-Special Revenue	28,835	687	17,482	10,094	14,633	31,684
Public Instruction-Trust	18,031	1,407	21,983	21,001	27,014	13,000
Total Education	\$ 1,559,250	\$ 204,673	\$ 985,091	\$ 178,502	\$ 691,975	\$ 1,852,366
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ 3,384	\$ 3,384	\$ 1,884	\$ 2,111	\$ 6,278
C W M T F	101,241	559	52,067	1,733	39,080	114,228
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	4,677	160,558	23,869	167,832	76,387
Environmental Quality-Disaster	35,417	378	17,247	719	8,891	43,773
Land & Water Conservation Fund	13,334	1,940	26,440	7	2,148	37,626
Natural & Cultural Res-LWS	2,630	1	2,887	-	2,547	2,970
Natural and Cultural Res-Int Bearing	23	1	55	4	43	35
Natural and Cultural Resources	9,753	2,216	18,095	258	21,537	6,311
Parks & Recreation Trust Fund	32,042	164	103,609	1,829	71,093	64,558
Wildlife	18,892	17,994	79,678	9,494	69,865	28,705

Total Environment & Natural Resources	\$ 302,759	\$ 31,314	\$ 464,020	\$ 39,797	\$ 385,147	\$ 381,632
General Government						
Administration	\$ 83,448	\$ 6,551	\$ 53,169	\$ 10,502	\$ 80,589	\$ 56,028
Board of Elections	3,460	4,726	11,079	574	2,701	11,838
DMVA - Special Revenue	15,949	4,169	10,981	-	83	26,847
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	19,058	34,155	72	15,580	55,409
Governor's Office	159,792	289,773	1,602,469	95,792	1,418,702	343,559
Governor's Office-Disaster Relief	-	90	2,643	90	2,643	-
Information Technology	48,645	10,219	96,776	6,783	80,924	64,497
NC Infrastructure Finance Corp	-	46,527	210,049	46,527	210,049	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	22	1,998	22	1,996	2
OSBM-ARP Homeowners Assistance Fund	48,855	2	744	-	48,947	652
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	25,526	188,108	34,722	632,699	2,953,352
OSBM-Covid 19 Recovery Act	4	4,043	8,147	-	4,099	4,052
OSBM-Earthquake Disaster Recovery	3,471	3	935	88	3,793	613
OSBM-Emergency Rental Assistance	84,783	285	7,323	6,495	23,560	68,546
OSBM-IT Projects	661	-	-	44	137	524
OSBM-Rural Health Care Stabilization	9,476	1,147	1,498	-	-	10,974
OSBM-SCIF	3,103,661	204,965	2,896,017	115,097	2,033,041	3,966,637
OSBM-Tropical Storm Fred DR	25,940	420	607	367	6,949	19,598
Office of Administrative Hearings	2,479	44	162	-	27	2,614
Payroll Imprest Fund	-	-	4,022,992	-	4,022,992	-
Revenue-E 911 Fee	2,430	673	13,009	1,074	13,804	1,635
Revenue-IT Project	121	-	25,000	-	270	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	7,773	67,587	10,568	69,891	57,868
Revenue-Tax Distribution	4,289	644,835	6,410,829	644,896	6,414,994	124
Revenue-Tax Transfer Fees	5,723	387	4,564	1,159	4,786	5,501
State Controller	63,053	1,949	15,644	634	32,614	46,083
State Treasurer	7,116	822	6,393	389	6,580	6,929
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	12,717	75,991	7,414	75,282	6,325
Total General Government	\$ 7,174,215	\$ 1,286,726	\$ 15,768,869	\$ 983,309	\$ 15,207,732	\$ 7,735,352
Health and Human Services						
Aging	\$ 30	\$ 49	\$ 3,057	\$ 232	\$ 1,760	\$ 1,327
Child Development	1,478	-	10,125	-	11,523	80
Child and Family Well-Being	-	17,722	202,163	17,722	202,163	-
DHHS-Administration	168,419	85,070	145,830	9,935	100,802	213,447
Health Services	52,031	362,148	2,094,024	388,558	1,933,382	212,673
Health Services Regulations	39,321	2,223	9,164	909	3,868	44,617
Medical Assistance	396,545	8,178	421,065	110,811	601,562	216,048
Mental Health/DD/SAS	369	92,339	94,975	5	3,003	92,341
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	1,818	19,309	4,925	18,292	11,342
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 569,547	\$ 2,999,712	\$ 533,097	\$ 2,876,355	\$ 791,875
Public Safety, Correction, and Regulation						

Adult Correction	\$ 34,333	\$ 3,696	\$ 52,358	\$ 2,252	\$ 56,074	\$ 30,617
Insurance	4,824	159	6,579	251	2,864	8,539
Labor	-	-	750	-	750	-
Office of the Courts	6,124	1,856	15,478	5,601	16,309	5,293
Public Safety	151,343	57,785	919,882	120,602	877,441	193,784
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 63,496	\$ 995,047	\$ 128,706	\$ 953,438	\$ 238,233
Total Non-reverting	\$ 10,523,927	\$ 2,529,343	\$ 23,171,460	\$ 2,268,068	\$ 22,135,969	\$ 11,559,418

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.