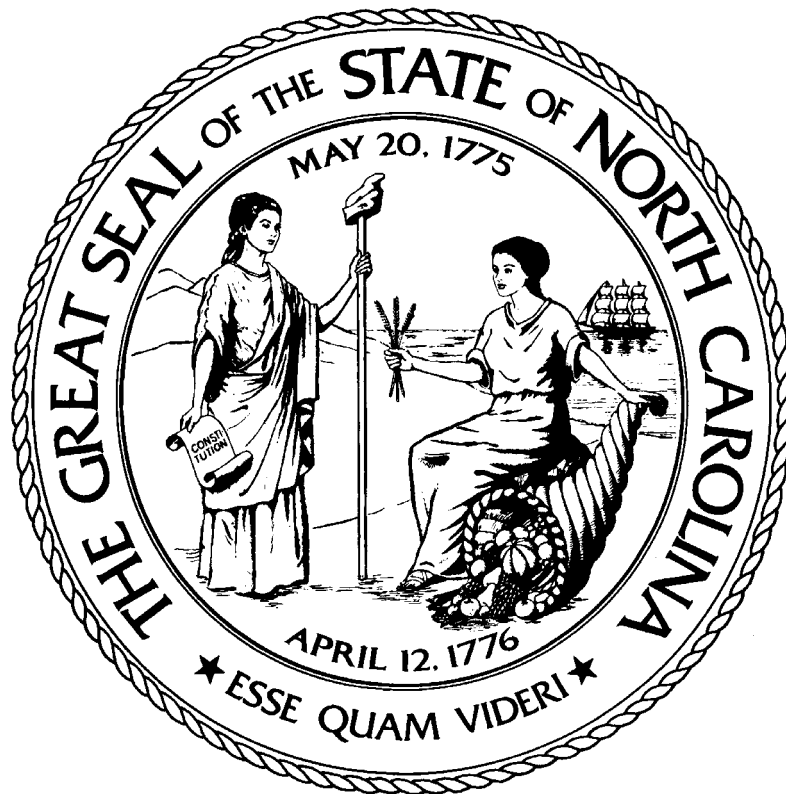


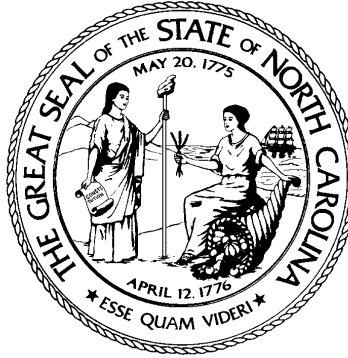
STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JUNE 30, 2008



OFFICE OF THE STATE CONTROLLER

STATE OF NORTH CAROLINA



The Honorable Michael F. Easley
Governor of the State of North Carolina

August 29, 2008

We are pleased to submit the *General Fund Monthly Financial Report* for the twelve-month period ended June 30, 2008 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,
David McCoy
State Controller
(919) 981-5454

STATE OF NORTH CAROLINA

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

JUNE 30, 2008

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,426.9	Sales and Use Taxes Payable	\$ 472.8
		Beverage Taxes Payable	—
		White Goods Disposal Taxes Payable	1.1
		Scrap Tire Disposal Taxes Payable	3.8
		Total Liabilities	<u>\$ 477.7</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	11.8
		Repairs and Renovations Reserve Account	69.8
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	97.2
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	364.4
		Total Reserved	<u>\$ 1,350.2</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	(69.8)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(552.4)
		Total Unreserved	<u>\$ 599.0</u>
		Total Fund Balance	<u>\$ 1,949.2</u>
Total Assets	<u>\$ 2,426.9</u>	Total Liabilities and Fund Balance	<u>\$ 2,426.9</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

JUNE, 2008

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance June 30, 2008
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	(4.3)	—	11.8
Repairs and Renovations Reserve Account.....	145.0	69.8	(145.0)	—	69.8
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(16.8)	—	97.2
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	35.2	364.4
Total.....	<u>\$ 1,411.3</u>	<u>\$ 69.8</u>	<u>\$ (166.1)</u>	<u>\$ 35.2</u>	<u>\$ 1,350.2</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JUNE 30, 2008 AND JUNE 30, 2007

Expressed in Millions

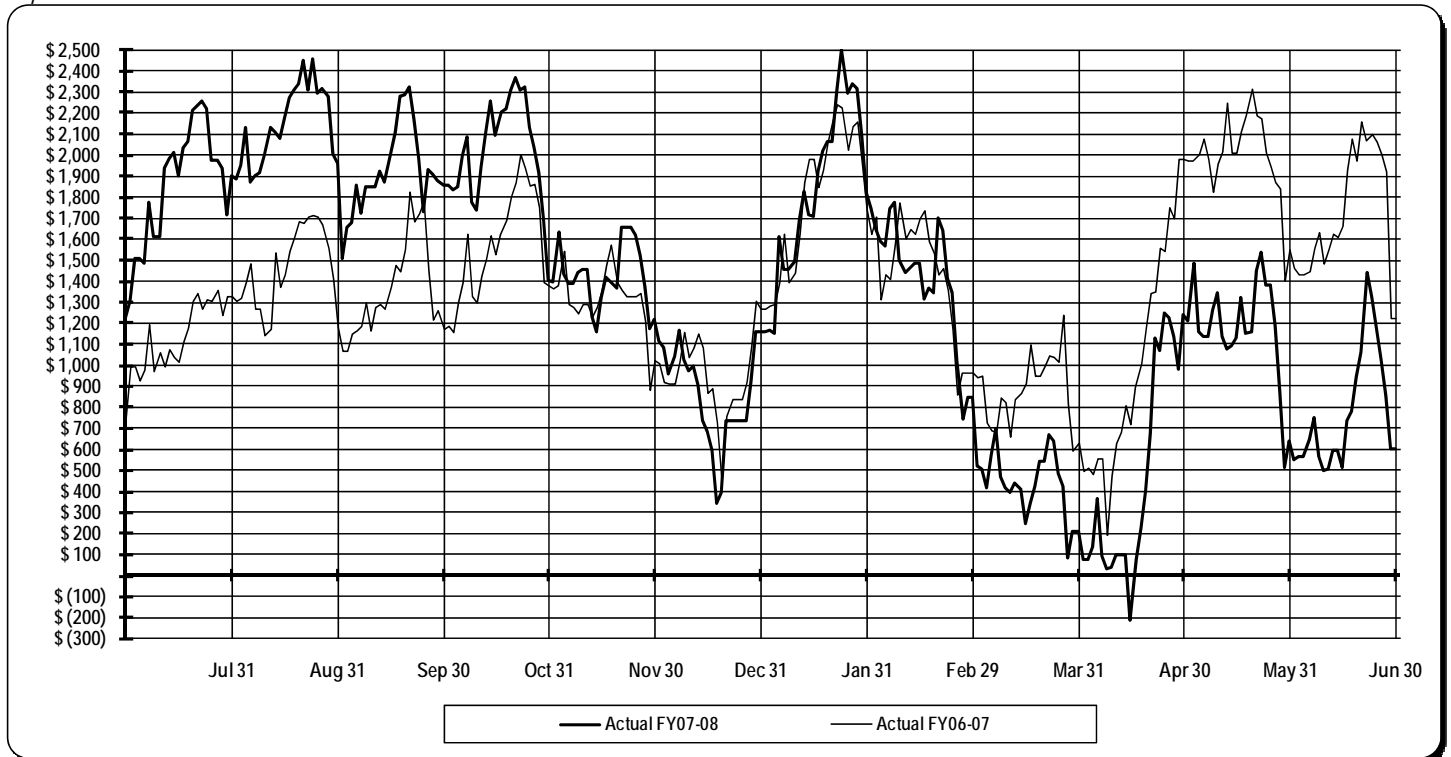
Fund Balance:	2007-08	2006-07	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 786.6	\$ 786.6	\$ —	—
Job Development Incentive Grants.....	11.8	16.1	(4.3)	(26.7)%
Repairs and Renovations Reserve Account.....	69.8	145.0	(75.2)	(51.9)%
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	97.2	114.0	(16.8)	(14.7)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	364.4	267.2	97.2	36.4%
Total Reserved.....	\$ 1,350.2	\$ 1,349.3	\$.9	0.1%
Unreserved:				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	(69.8)	(326.2)	256.4	(78.6)%
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	(552.4)	798.0	(1,350.4)	(169.2)%
Total Unreserved.....	\$ 599.0	\$ 1,221.2	\$ (622.2)	(50.9)%
Total Fund Balance.....	\$ 1,949.2	\$ 2,570.5	\$ (621.3)	(24.2)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JUNE 30, 2008 AND FISCAL YEAR ENDED JUNE 30, 2007

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JUNE 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	June		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
	Beg. Unreserved Fund Balance	\$ 638.3	\$ 1,543.7	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4	
Transfer to Reserved Fund Balance	—	—	—	(6.2)	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 638.3</u>	<u>\$ 1,543.7</u>	<u>\$ 1,221.2</u>	<u>\$ 743.2</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 987.8	\$ 937.9	\$ 10,902.3	\$ 10,508.0	\$ 10,895.1	\$ 9,635.4	100.1%	109.1%
Corporate Income	278.6	288.8	1,111.7	1,451.4	1,095.2	1,052.5	101.5%	137.9%
Sales and Use	389.3	408.1	4,981.7	4,995.6	5,049.4	5,032.5	98.7%	99.3%
Franchise	2.8	(0.9)	574.5	531.4	549.0	504.9	104.6%	105.2%
Insurance	143.4	141.4	492.7	475.5	481.9	491.9	102.2%	96.7%
Beverage	24.2	22.6	225.1	212.6	219.7	209.1	102.5%	101.7%
Inheritance	12.0	11.1	158.8	161.6	171.8	139.2	92.4%	116.1%
Privilege License	10.3	7.8	56.3	46.3	48.3	46.0	116.6%	100.7%
Tobacco Products	20.2	21.7	237.4	241.2	238.9	238.2	99.4%	101.3%
Real Estate Conveyance Excise	(4.4)	(5.8)	—	—	—	—	—	—
Gift	0.2	0.2	17.4	15.6	16.7	17.6	104.2%	88.6%
White Goods Disposal	(0.8)	(0.8)	—	—	—	—	—	—
Scrap Tire Disposal	(2.5)	(2.4)	—	—	—	—	—	—
Freight Car Lines	—	—	0.3	0.3	—	0.2	—	150.0%
Piped Natural Gas	(8.3)	(8.1)	36.5	36.1	37.0	33.1	98.6%	109.1%
Mill Machinery	2.6	3.0	37.7	36.6	36.5	31.2	103.3%	117.3%
Other	(0.2)	(0.1)	(0.2)	(0.1)	—	0.3	—	(33.3%)
Total Tax Revenue	<u>\$ 1,855.2</u>	<u>\$ 1,824.5</u>	<u>\$ 18,832.2</u>	<u>\$ 18,712.1</u>	<u>\$ 18,839.5</u>	<u>\$ 17,432.1</u>	100.0%	107.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 15.7	\$ 23.4	\$ 239.7	\$ 202.5	\$ 212.1	\$ 124.4	113.0%	162.8%
Judicial Fees	15.9	13.8	198.4	167.6	208.1	164.0	95.3%	102.2%
Insurance	8.4	7.3	74.3	57.8	60.3	53.2	123.2%	108.6%
Disproportionate Share	—	—	100.0	100.0	100.0	100.0	100.0%	100.0%
Highway Fund Transfer In	—	—	18.2	—	18.2	—	100.0%	—
Highway Trust Fund Transfer In	—	(0.3)	172.5	57.5	172.5	57.5	100.0%	100.0%
Other	57.0	11.3	188.7	162.6	145.0	185.4	130.1%	87.7%
Intra State Transfer	47.0	—	49.6	33.2	—	—	—	—
Other	10.0	11.3	139.1	129.4	145.0	185.4	95.9%	69.8%
Total Non-Tax Revenue	<u>\$ 97.0</u>	<u>\$ 55.5</u>	<u>\$ 991.8</u>	<u>\$ 748.0</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	108.3%	109.3%
Total Tax and Non-Tax Revenue	<u>\$ 1,952.2</u>	<u>\$ 1,880.0</u>	<u>\$ 19,824.0</u>	<u>\$ 19,460.1</u>	<u>\$ 19,755.7</u>	<u>\$ 18,116.6</u>	100.3%	107.4%
Total Availability	<u>\$ 2,590.5</u>	<u>\$ 3,423.7</u>	<u>\$ 21,045.2</u>	<u>\$ 20,203.3</u>	<u>\$ 20,976.9</u>	<u>\$ 18,866.0</u>	100.3%	107.1%
Appropriation Expenditures:								
Current Operations	\$ 1,845.4	\$ 1,817.6	\$ 19,571.5	\$ 17,929.5	\$ 19,818.7	\$ 18,090.9	98.8%	99.1%
Capital Improvements:								
Funded by General Fund	—	—	230.7	206.3	230.7	206.3	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	76.3	64.9	574.2	526.3	610.2	568.8	94.1%	92.5%
Total Appropriation Expenditures	<u>\$ 1,921.7</u>	<u>\$ 1,882.5</u>	<u>\$ 20,376.4</u>	<u>\$ 18,662.1</u>	<u>\$ 20,659.6</u>	<u>\$ 18,866.0</u>	98.6%	98.9%
Unreserved Fund Balance - Before Statutory Reservations	668.8	1,541.2	668.8	1,541.2	317.3	—		
Reservations								
Repair and Renovation	(69.8)	(145.0)	(69.8)	(145.0)	—	—		
Savings	—	(175.0)	—	(175.0)	—	—		
Unreserved Fund Balance	<u>\$ 599.0</u>	<u>\$ 1,221.2</u>	<u>\$ 599.0</u>	<u>\$ 1,221.2</u>	<u>\$ 317.3</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JUNE 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	June				Year-To-Date Through June			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
Tax Revenues:								
Individual Income	\$ 987.8	\$ 937.9	\$ 49.9	5.3%	\$ 10,902.3	\$ 10,508.0	\$ 394.3	3.8%
Corporate Income	278.6	288.8	(10.2)	(3.5)%	1,111.7	1,451.4	(339.7)	(23.4)%
Sales and Use	389.3	408.1	(18.8)	(4.6)%	4,981.7	4,995.6	(13.9)	(0.3)%
Franchise	2.8	(0.9)	3.7	411.1%	574.5	531.4	43.1	8.1%
Insurance	143.4	141.4	2.0	1.4%	492.7	475.5	17.2	3.6%
Piped Natural Gas	(8.3)	(8.1)	(0.2)	2.5%	36.5	36.1	0.4	1.1%
Beverage	24.2	22.6	1.6	7.1%	225.1	212.6	12.5	5.9%
Inheritance	12.0	11.1	0.9	8.1%	158.8	161.6	(2.8)	(1.7)%
Privilege License	10.3	7.8	2.5	32.1%	56.3	46.3	10.0	21.6%
Tobacco Products	20.2	21.7	(1.5)	(6.9)%	237.4	241.2	(3.8)	(1.6)%
Real Estate Conveyance Excise	(4.4)	(5.8)	1.4	24.1%	—	—	—	—
Gift	0.2	0.2	—	—	17.4	15.6	1.8	11.5%
White Goods Disposal	(0.8)	(0.8)	—	—	—	—	—	—
Scrap Tire Disposal	(2.5)	(2.4)	(0.1)	4.2%	—	—	—	—
Mill Machinery	2.6	3.0	(0.4)	(13.3)%	37.7	36.6	1.1	3.0%
Freight Car Lines	—	—	—	—	0.3	0.3	—	—
Other	(0.2)	(0.1)	(0.1)	100.0%	(0.2)	(0.1)	(0.1)	100.0%
Total Tax Revenue	\$ 1,855.2	\$ 1,824.5	\$ 30.7	1.7%	\$ 18,832.2	\$ 18,712.1	\$ 120.1	0.6%
Non-Tax Revenue:								
Treasurer's Investments	\$ 15.7	\$ 23.4	\$ (7.7)	(32.9)%	\$ 239.7	\$ 202.5	\$ 37.2	18.4%
Judicial Fees	15.9	13.8	2.1	15.2%	198.4	167.6	30.8	18.4%
Insurance	8.4	7.3	1.1	15.1%	74.3	57.8	16.5	28.5%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	18.2	—	18.2	—
Highway Trust Fund Transfer In	—	(0.3)	0.3	100.0%	172.5	57.5	115.0	200.0%
Other	57.0	11.3	45.7	404.4%	188.7	162.6	26.1	16.1%
Intra State Transfer	47.0	—	47.0	—	49.6	33.2	16.4	—
Other	10.0	11.3	(1.3)	—	139.1	129.4	9.7	—
Total Non-Tax Revenue	\$ 97.0	\$ 55.5	\$ 41.5	74.8%	\$ 991.8	\$ 748.0	\$ 243.8	32.6%
Total Tax and Non-Tax Revenue	\$ 1,952.2	\$ 1,880.0	\$ 72.2	3.8%	\$ 19,824.0	\$ 19,460.1	\$ 363.9	1.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through June 30 actual net tax and non-tax revenues increased by \$363.9 million, or 1.9%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of June 2008 included:

Increase

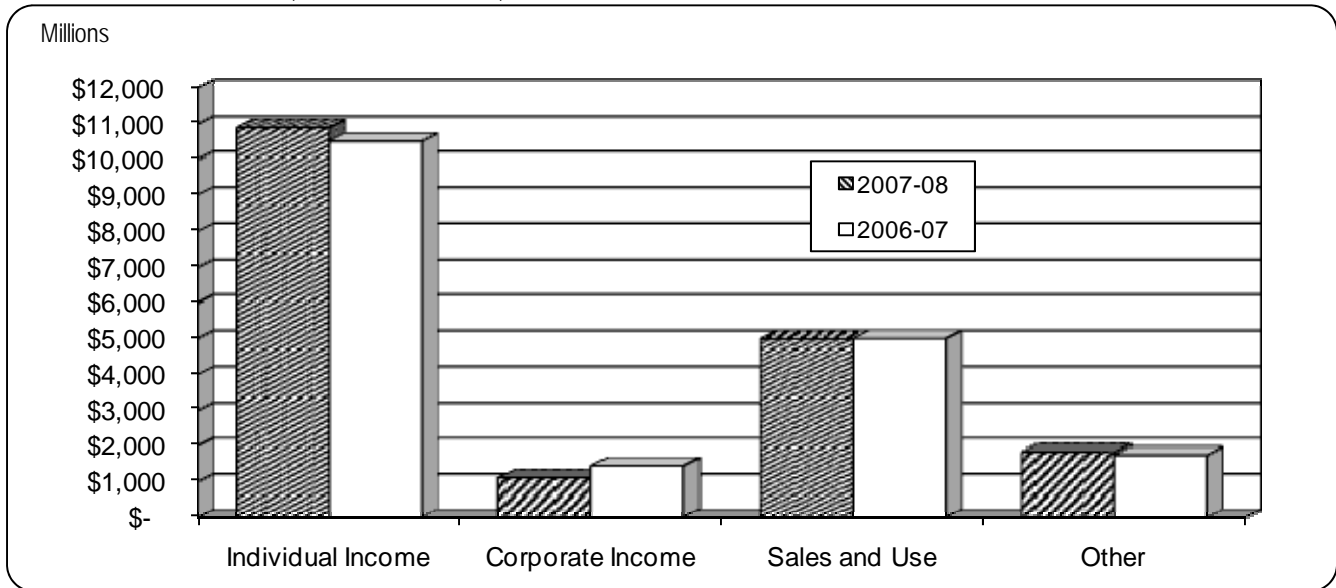
- \$394.3 million for Individual Income

Decrease

- \$339.7 million for Corporate Income

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2008 AND JUNE 30, 2007

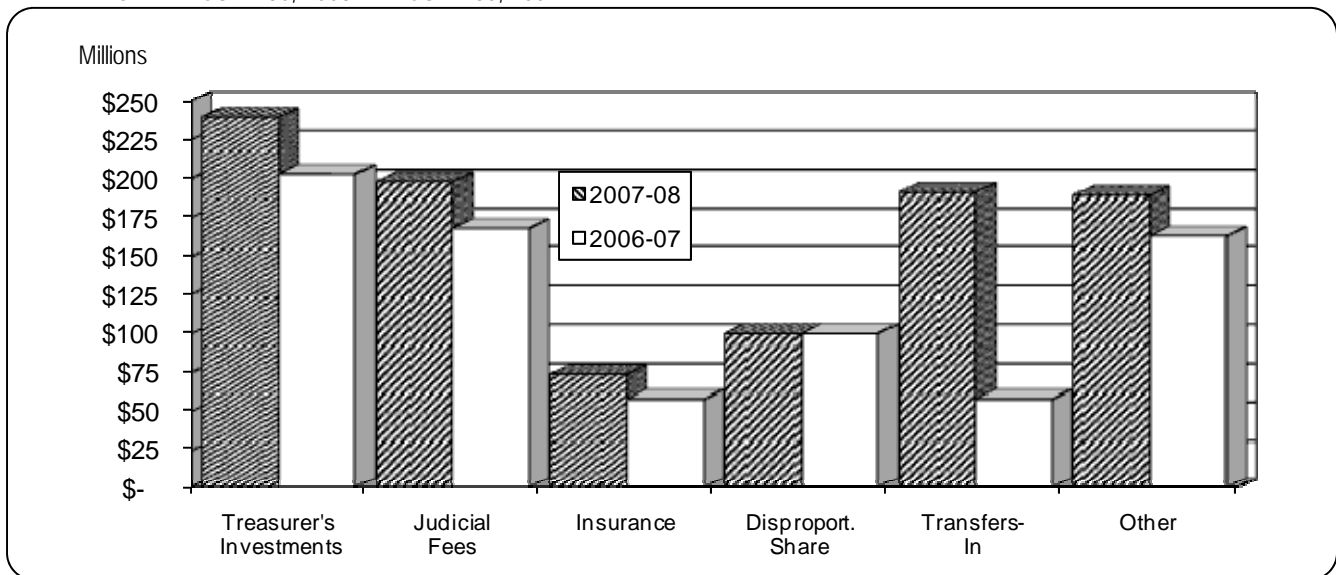


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through June 2008 were more than the period through June 2007 by \$120.1 million, or .6%.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2008 AND JUNE 30, 2007



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of June 2008 was \$243.8 million, or 32.6%, more than through the end of June 2007. The substantial difference is due to an \$86.0 million increase in transfers this fiscal year from the Highway Trust Fund. Investment revenues increased by \$37.2 million from the prior year through the end of June.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2008 AND JUNE 30, 2007
Expressed in Millions

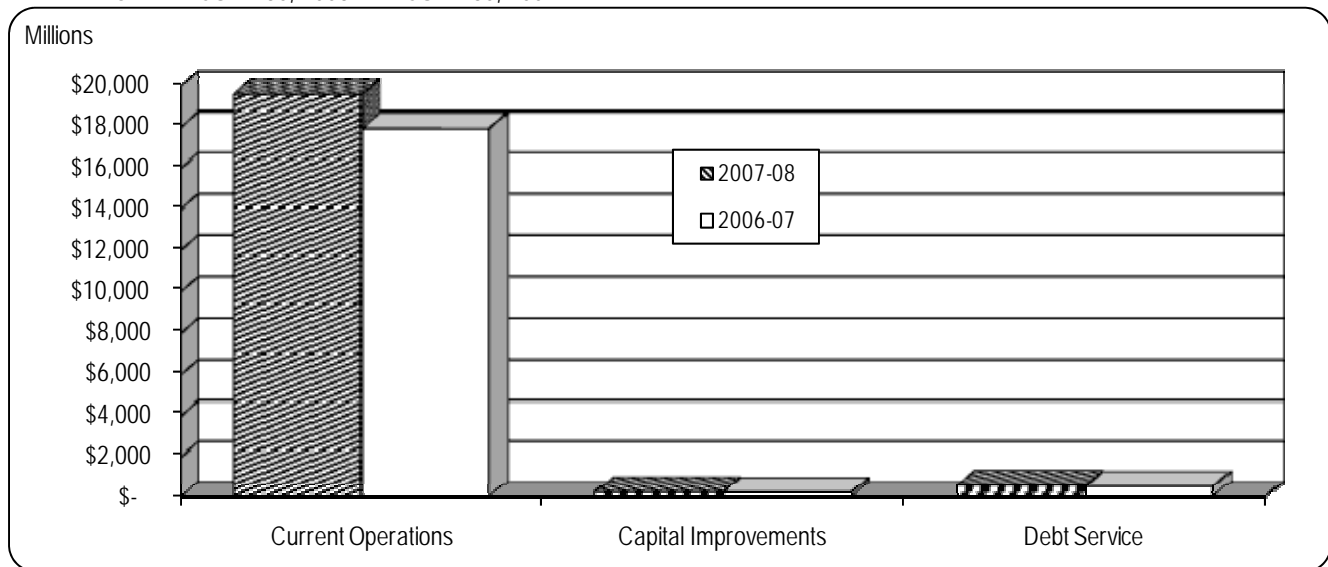
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
Current Operations						
General Government	\$ 424.1	\$ 374.1	\$ 50.0	13.4%	2.1%	2.0%
Education	11,671.8	10,744.1	927.7	8.6%	57.3%	57.6%
Health and Human Services	4,769.8	4,376.4	393.4	9.0%	23.4%	23.5%
Economic Development	255.8	130.8	125.0	95.6%	1.3%	0.7%
Environment and Natural Resources	304.4	281.8	22.6	8.0%	1.5%	1.5%
Public Safety, Correction, and Regulation	2,010.7	1,840.3	170.4	9.3%	9.9%	9.9%
Agriculture	71.7	54.1	17.6	32.5%	0.4%	0.3%
Operating Reserves/Rounding	63.2	127.9	(64.7)	(50.6%)	0.3%	0.7%
Total Current Operations	\$ 19,571.5	\$ 17,929.5	\$ 1,642.0	9.2%	96.0%	96.1%
Capital Improvements						
Funded by General Fund	230.7	206.3	24.4	11.8%	1.1%	1.1%
Debt Service	574.2	526.3	47.9	9.1%	2.8%	2.8%
Total Appropriation Expenditures	\$ 20,376.4	\$ 18,662.1	\$ 1,714.3	9.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2008 AND JUNE 30, 2007



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2008 were more than actual appropriation expenditures through June 2007 by \$1,714.3 million, or 9.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2008 were more than such appropriation expenditures through June 2007 by \$1,642.0 million, or 9.2%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		June	Year-To-Date		Budget		Year-To-Date		
		2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 16.6	\$ 18.0	\$ 46.4	\$ 50.1	\$ 56.4	\$ 50.1	82.3%	100.0%
Governor's Office	0.4	0.6	5.8	5.8	6.5	6.1	89.2%	95.1%
Office of State Budget	0.9	0.9	6.1	5.5	6.9	6.0	88.4%	91.7%
Housing Finance Agency	1.5	2.2	18.6	22.2	18.6	22.2	100.0%	100.0%
Lieutenant Governor	0.1	0.1	1.0	0.9	1.0	0.9	100.0%	100.0%
Secretary of State	1.4	1.2	10.8	9.6	12.0	10.8	90.0%	88.9%
State Auditor	2.3	2.2	13.0	12.3	13.4	12.5	97.0%	98.4%
State Treasurer	(0.2)	(0.5)	9.3	8.5	9.8	9.2	94.9%	92.4%
Retirement and Employee Benefits	0.1	—	9.3	8.9	9.5	9.2	97.9%	96.7%
Administration	9.3	8.0	74.7	66.2	75.4	66.2	99.1%	100.0%
Office of the State Controller	2.9	5.5	47.8	20.3	48.0	20.6	99.6%	98.5%
Revenue	4.7	5.1	92.2	82.2	92.2	87.3	100.0%	94.2%
Cultural Resources	5.6	6.7	76.0	71.2	76.0	71.3	100.0%	99.9%
Cultural Resources - Roanoke Island Commission	—	—	2.1	2.0	2.1	2.0	100.0%	100.0%
Board of Elections	6.6	6.5	6.8	5.3	7.4	6.0	91.9%	88.3%
Office of Administrative Hearings	1.0	0.3	4.2	3.1	4.5	3.5	93.3%	88.6%
	<u>\$ 53.2</u>	<u>\$ 56.8</u>	<u>\$ 424.1</u>	<u>\$ 374.1</u>	<u>\$ 439.7</u>	<u>\$ 383.9</u>	<u>96.5%</u>	<u>97.4%</u>
Reserves - General Assembly	\$ 0.4	\$ 1.6	\$ 4.0	\$ 6.2	\$ 5.4	\$ 6.2	74.1%	100.0%
Reserves - Contingency & Emergency	4.0	5.6	(1.6)	4.1	2.1	4.1	(76.2%)	100.0%
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	0.7	(0.7)	0.7	1.1	0.7	(63.6%)	100.0%
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	44.9	30.0	45.0	30.0	99.8%	100.0%
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	12.4	12.4	12.4	100.0%	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	18.1	18.5	—	18.5	—	18.5	—	100.0%
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	35.5	—	35.5	—	100.0%
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	—	—	4.1	5.8	4.1	5.8	100.0%	100.0%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 22.5</u>	<u>\$ 26.4</u>	<u>\$ 63.1</u>	<u>\$ 127.6</u>	<u>\$ 89.0</u>	<u>\$ 143.6</u>	<u>70.9%</u>	<u>88.9%</u>
Total - General Government	<u>\$ 75.7</u>	<u>\$ 83.2</u>	<u>\$ 487.2</u>	<u>\$ 501.7</u>	<u>\$ 528.7</u>	<u>\$ 527.5</u>	<u>92.2%</u>	<u>95.1%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Education								
Public Instruction	\$ 455.8	\$ 450.3	\$ 7,977.1	\$ 7,377.4	\$ 8,055.8	\$ 7,403.3	99.0%	99.7%
Community Colleges	118.7	109.5	980.9	931.2	990.5	935.7	99.0%	99.5%
	<u>\$ 574.5</u>	<u>\$ 559.8</u>	<u>\$ 8,958.0</u>	<u>\$ 8,308.6</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	99.0%	99.6%
University System								
University of North Carolina - General Admin.	\$ 10.7	\$ 9.0	\$ 67.6	\$ 60.1	\$ 70.1	\$ 60.3	96.4%	99.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	0.2	1.1	—	—
UNC - GA Related Educational Programs	(28.9)	(0.2)	57.7	141.5	86.7	149.0	66.6%	95.0%
UNC - GA Aid to Private Institutions	(0.1)	—	100.3	—	107.7	—	93.1%	—
UNC - Chapel Hill Academic Affairs	61.6	58.4	286.0	257.1	286.0	257.1	100.0%	100.0%
UNC - Chapel Hill Health Affairs	36.6	24.7	207.6	186.3	207.6	186.3	100.0%	100.0%
UNC - Chapel Hill Area Health Affairs	5.8	5.7	49.7	49.1	49.7	49.1	100.0%	100.0%
NCSU - Academic Affairs	70.9	63.4	377.5	336.8	377.5	336.8	100.0%	100.0%
NCSU - Agricultural Research	10.2	7.6	66.2	52.7	66.2	52.7	100.0%	100.0%
NCSU - Agricultural Extension Service	3.6	2.0	44.1	41.4	44.1	41.4	100.0%	100.0%
University of North Carolina at Greensboro	31.7	28.3	156.6	139.7	156.6	139.7	100.0%	100.0%
University of North Carolina at Charlotte	45.1	40.9	175.2	159.2	175.2	159.2	100.0%	100.0%
University of North Carolina at Asheville	6.7	8.3	37.3	33.6	37.3	33.6	100.0%	100.0%
University of North Carolina at Wilmington	22.7	23.8	100.7	91.8	100.7	91.8	100.0%	100.0%
University of North Carolina at Pembroke	10.3	9.2	57.6	50.6	57.6	50.6	100.0%	100.0%
East Carolina University	42.0	47.6	213.3	195.2	213.3	195.2	100.0%	100.0%
ECU - Health Affairs	8.1	6.7	54.4	49.3	54.4	49.3	100.0%	100.0%
North Carolina A&T University	25.0	25.4	99.4	89.1	99.4	89.1	100.0%	100.0%
Western Carolina University	15.4	17.1	89.1	80.8	89.1	80.8	100.0%	100.0%
Appalachian State University	24.1	18.2	130.6	114.4	130.6	114.4	100.0%	100.0%
Winston-Salem State University	12.2	17.8	69.6	65.8	69.6	65.8	100.0%	100.0%
Elizabeth City State University	2.8	3.2	33.7	31.8	33.7	31.8	100.0%	100.0%
Fayetteville State University	15.0	9.5	57.1	49.2	57.1	49.2	100.0%	100.0%
North Carolina Central University	16.7	17.9	85.1	74.6	85.1	74.6	100.0%	100.0%
North Carolina School of the Arts	6.1	5.0	26.9	23.6	27.0	23.6	99.6%	100.0%
University of North Carolina Hospitals	4.0	3.9	53.0	45.7	53.0	45.7	100.0%	100.0%
North Carolina School of Science and Math	1.9	2.6	17.5	16.1	17.5	16.1	100.0%	100.0%
Total University System	<u>\$ 460.2</u>	<u>\$ 456.0</u>	<u>\$ 2,713.8</u>	<u>\$ 2,435.5</u>	<u>\$ 2,753.0</u>	<u>\$ 2,444.3</u>	98.6%	99.6%
Total - Education	<u>\$ 1,034.7</u>	<u>\$ 1,015.8</u>	<u>\$ 11,671.8</u>	<u>\$ 10,744.1</u>	<u>\$ 11,799.3</u>	<u>\$ 10,783.3</u>	98.9%	99.6%
Health and Human Services								
HHS - Administration	\$ 47.2	\$ 31.3	\$ 84.3	\$ 68.9	\$ 85.3	\$ 72.3	98.8%	95.3%
Aging	2.0	2.7	35.9	34.0	36.0	34.6	99.7%	98.3%
Child Development	23.6	33.7	305.9	293.9	306.9	297.0	99.7%	99.0%
Services for Deaf & Hearing Impaired	5.6	4.5	37.4	34.6	39.2	37.4	95.4%	92.5%
Health Services	17.7	20.2	179.4	160.6	195.2	171.8	91.9%	93.5%
Social Services	22.7	17.3	209.5	203.0	216.6	205.5	96.7%	98.8%
Medical Assistance	228.0	267.1	2,915.1	2,649.5	2,923.6	2,650.8	99.7%	100.0%
Children's Health Insurance	4.4	4.8	59.4	50.2	59.4	51.9	100.0%	96.7%
Services for the Blind	0.7	0.4	10.3	8.6	11.3	9.9	91.2%	86.9%
Mental Health	60.8	79.2	716.5	671.7	718.4	691.3	99.7%	97.2%
Facility Services	6.8	3.9	18.7	15.7	19.2	17.1	97.4%	91.8%
Vocational Rehabilitation	10.9	10.6	44.0	42.8	45.5	43.3	96.7%	98.8%
Juvenile Justice	15.4	15.5	153.4	142.9	161.4	150.1	95.0%	95.2%
Total - Health and Human Services	<u>\$ 445.8</u>	<u>\$ 491.2</u>	<u>\$ 4,769.8</u>	<u>\$ 4,376.4</u>	<u>\$ 4,818.0</u>	<u>\$ 4,433.0</u>	99.0%	98.7%

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JUNE 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Economic Development								
Commerce	\$ 8.3	\$ 12.4	\$ 61.1	\$ 74.2	\$ 64.6	\$ 75.3	94.6%	98.5%
Commerce - State Aid to Nonstate Entities	29.1	13.4	194.7	56.6	194.7	56.6	100.0%	100.0%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Total - Economic Development	\$ 37.4	\$ 25.8	\$ 255.8	\$ 130.8	\$ 259.3	\$ 131.9	98.7%	99.2%
Environment and Natural Resources								
Environment and Natural Resources	\$ 21.7	\$ 11.7	\$ 204.4	\$ 181.8	\$ 210.4	\$ 195.2	97.1%	93.1%
Environment and Natural Resources - State Aid	—	—	100.0	100.0	100.0	100.0	100.0%	100.0%
Total - Environment and Natural Resources	\$ 21.7	\$ 11.7	\$ 304.4	\$ 281.8	\$ 310.4	\$ 295.2	98.1%	95.5%
Public Safety, Correction, and Regulation								
Judicial	\$ 53.8	\$ 49.9	\$ 554.9	\$ 492.5	\$ 558.4	\$ 498.0	99.4%	98.9%
Justice	9.8	9.8	98.4	91.8	99.8	92.3	98.6%	99.5%
Labor	1.8	1.8	16.7	15.9	17.3	16.4	96.5%	97.0%
Insurance	2.8	3.1	30.0	28.4	32.3	30.7	92.9%	92.5%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	133.1	103.6	1,253.6	1,155.7	1,260.7	1,166.7	99.4%	99.1%
Crime Control	12.7	13.7	52.6	51.5	52.6	52.5	100.0%	98.1%
Total - Public Safety, Correction, and Regulation	\$ 214.0	\$ 181.9	\$ 2,010.7	\$ 1,840.3	\$ 2,025.6	\$ 1,861.1	99.3%	98.9%
Agriculture								
Agriculture and Consumer Services	\$ 16.0	\$ 7.8	\$ 71.7	\$ 54.1	\$ 77.7	\$ 58.6	92.3%	92.3%
Rounding [*]	\$ 0.1	\$ 0.2	\$ 0.1	\$ 0.3	\$ (0.3)	\$ 0.3	N/A	N/A
Total Current Operations	\$ 1,845.4	\$ 1,817.6	\$ 19,571.5	\$ 17,929.5	\$ 19,818.7	\$ 18,090.9	98.8%	99.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 230.7	\$ 206.3	\$ 230.7	\$ 206.3	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 230.7	\$ 206.3	\$ 230.7	\$ 206.3		
Debt Service	\$ 76.3	\$ 64.9	\$ 574.2	\$ 526.3	\$ 610.2	\$ 568.8	94.1%	92.5%
Total Appropriation Expenditures	\$ 1,921.7	\$ 1,882.5	\$ 20,376.4	\$ 18,662.1	\$ 20,659.6	\$ 18,866.0	98.6%	98.9%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE ENDING JUNE 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,216	\$ 35,672	\$ 20,549	\$ 107,351
Total - Agriculture	\$ 4,216	\$ 35,672	\$ 20,549	\$ 107,351
Debt Service				
State Treasurer	\$ 13,606	\$ 93,829	\$ 79,336	\$ 666,432
State Treasurer-Federal	-	1,156	1,156	2,772
Total Debt Service	\$ 13,606	\$ 94,985	\$ 80,492	\$ 669,204
Education				
Public Instruction	\$ 318,563	\$ 1,819,229	\$ 753,872	\$ 9,796,364
Community Colleges	49,675	473,519	168,354	1,454,390
UNC Systems	141,700	2,409,763	604,897	5,123,496
Total - Education	\$ 509,938	\$ 4,702,511	\$ 1,527,124	\$ 16,374,249
Economic Development				
Commerce	\$ 5,216	\$ 61,787	\$ 13,357	\$ 122,866
Commerce-State Aid	-	10,133	29,081	204,864
Total - Economic Development	\$ 5,216	\$ 71,920	\$ 42,439	\$ 327,730
Environment & Natural Resources				
Environment and Natural Resources	\$ 19,213	\$ 123,710	\$ 40,910	\$ 328,130
Environ. and Nat. Resources-St. Aid	-	-	-	100,000
Total - Environ. & Natural Resources	\$ 19,213	\$ 123,710	\$ 40,910	\$ 428,130
General Government				
General Assembly	\$ 142	\$ 13,947	\$ 16,953	\$ 60,336
Governor	86	520	560	6,361
Budget, Planning & Management	194	1,129	1,101	7,215
Housing Finance Authority	-	-	1,551	18,608
Governor	-	3,957	345	7,930
Lt. Governor	1	38	105	994
Secretary of State	113	1,292	1,583	12,135
State Auditor	544	6,155	2,851	19,190
State Treasurer-Administration	3,944	27,989	3,471	37,252
State Treasurer-Retirement	-	-	60	9,254
Administration	4,282	41,433	13,599	116,183
State Controller	8	1,298	2,871	49,108
Revenue	6,032	25,751	10,681	117,911
Cultural Resources	1,890	8,865	7,469	84,871
Cultural Resources-Roanoke Island	-	-	-	2,109
Board of Elections	19	9,728	6,602	16,550
Administrative Hearings	0	99	959	4,280
Reserve-Contingency/Emergency	5,632	5,632	4,000	4,000
Reserve-Salary Adjustment	696	696	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE ENDING JUNE 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Retirement	\$ -	\$ -	\$ 44,930	\$ 44,930
Reserve-JDIG	-	-	12,400	12,400
Reserve-Postage Reduction	18,502	18,502	18,502	18,502
Reserve-IT Fund	-	-	-	4,100
Total - General Government	\$ 42,082	\$ 167,031	\$ 150,592	\$ 654,220
Health and Human Services				
Juvenile Justice	\$ 2,226	\$ 14,309	\$ 17,053	\$ 167,701
HHS-Administration	17,837	141,080	64,827	225,361
Aging	5,632	42,311	7,647	78,214
Child Development	26,481	321,798	50,037	627,676
Education Services	121	3,733	5,709	41,096
Health Services	65,038	553,166	83,614	732,624
Social Services	71,172	826,855	120,885	1,036,348
Medical Assistance	781,613	7,729,338	1,009,639	10,644,471
NC Health Choice	18,095	182,913	22,513	242,292
Blind Services	2,443	20,223	2,737	30,544
Mental Health	94,051	746,654	155,085	1,463,189
Facility Services	3,029	38,674	9,816	57,370
Vocational Rehabilitation Services	6,110	89,085	16,993	133,109
Total - Health and Human Services	\$ 1,093,849	\$ 10,710,139	\$ 1,566,556	\$ 15,479,993
Public Safety, Correction, and Regulation				
Judicial	\$ 573	\$ 10,858	\$ 43,063	\$ 457,599
Judicial-Indigent Defense	698	10,494	11,882	118,707
Justice	5,516	33,485	15,300	131,918
Labor	938	8,484	2,829	25,218
Insurance	1,546	7,818	4,029	37,781
Insurance-RICO	-	-	-	4,500
Correction	2,998	77,163	138,068	1,330,781
Crime Control & Public Safety	12,909	113,777	24,780	166,336
Total - Public Safety, Correction and Regulation	\$ 25,179	\$ 262,079	\$ 239,952	\$ 2,272,842
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 230,741
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 230,741
Tax Codes				
Inheritance	\$ 12,045	\$ 161,714	\$ 110	\$ 2,949
License Schedule B	10,706	57,268	349	959
Tobacco	21,751	248,570	1,560	11,193
Franchise	41,063	746,455	38,352	171,995
Individual Income	1,055,323	12,865,436	67,679	1,963,235
Sales & Use	725,381	8,585,953	333,765	3,601,938

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE ENDING JUNE 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Beverage	\$ 24,246	\$ 259,110	\$ 52	\$ 33,985
Gift	194	17,858	10	504
Freight Car	(778)	(495)	-	4
Insurance	143,961	497,828	594	5,129
Piped Natural Gas	2,698	59,772	11,065	23,295
Corporate Income	277,844	1,480,866	11,918	370,803
Real Estate	2,958	60,786	7,338	60,786
White Goods	246	4,870	1,141	5,003
Scrap Tire	1,347	14,594	3,855	14,574
Manufacturing	2,865	38,299	55	438
Miscellaneous	535	535	533	533
Total - Tax Codes	\$ 2,322,387	\$ 25,099,420	\$ 478,377	\$ 6,267,323
Nontax Codes				
Insurance-Nontax	\$ 6,390	\$ 31,421	\$ -	\$ -
Secretary of State-Nontax	2,600	62,771	41	399
License & Fees-Nontax	2,425	43,430	496	558
Gas & Oil Inspection	183	785	-	-
Board of Elections	2	454	-	4
DHHS	1,544	4,842	-	5
Disproportionate Share	-	100,000	-	-
ABC Board	492	14,783	145	1,345
Treasurer Investment	15,730	247,025	-	7,345
Fees & Penalties	172	2,523	404	2,523
Highway Trust Transfer	(277)	172,267	-	-
CI Appropriation	0	3,507	-	-
Judicial	15,899	198,447	-	46
Sales & Use	2,875	17,116	-	-
Intra State Transfer	47,046	49,620	-	-
Highway Transfer	-	18,190	-	-
Probation Supervision Fees	1,263	16,268	-	-
DWI Restoration Fees	355	1,129	-	-
DWI Service Fees	662	8,593	-	-
Sales Tax Refund	-	3,303	-	-
Miscellaneous	5	145	-	72
Parole Supervision Fees	49	626	-	-
Butner Fire & Police	-	1,170	-	-
Banking & Investment Fees	978	5,862	-	-
Total - Nontax Codes	\$ 98,394	\$ 1,004,277	\$ 1,086	\$ 12,297
Total Reverting	\$ 4,134,079	\$ 42,271,744	\$ 4,148,076	\$ 42,824,079
Beginning Unreserved Cash	\$ 1,221,212			
Year-To-Date Receipts	42,271,744			
Year-To-Date Disbursements	42,824,079			
Transfer to Reserve	69,839			
Ending Unreserved Cash	\$ 599,038			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ 42	\$ -	\$ 1	\$ -	\$ 43	\$ -
State Treasurer-Retirement	1,132	45,423	651,023	51,583	652,154	-
Total - Debt Service	\$ 1,174	\$ 45,423	\$ 651,024	\$ 51,583	\$ 652,198	\$ -
Education						
Public Instruction-Special Revenue	\$ 4,788	\$ 1,192	\$ 7,080	\$ 1,555	\$ 7,355	\$ 4,513
Public Instruction-IT Projects	-	10,394	41,472	11,383	12,482	28,990
Public Instruction-Trust	38,973	6,032	12,017	6,429	13,923	37,067
Public Instruction-Local Payroll	90	3,437	40,628	3,521	40,466	252
Community Colleges-Special Revenue	16,177	6,352	29,902	6,946	31,015	15,064
Community Colleges-IT Projects	-	-	27,279	2,677	18,234	9,045
Community Colleges-Trust	9,664	86	14,873	168	12,889	11,649
Total - Education	\$ 69,693	\$ 27,493	\$ 173,253	\$ 32,680	\$ 136,365	\$ 106,581
Economic Development						
Commerce-Floyd Relief	\$ 1,937	\$ 75	\$ 900	\$ 22	\$ 474	\$ 2,363
Commerce-Special Revenue	8,250	-	1,000	9	7,449	1,801
Commerce-IT Projects	-	720	4,501	246	1,078	3,423
Commerce-Trust	144	10	105	14	91	159
Commerce-CDBG	12,190	81	1,606	-	433	13,363
Total - Economic Development	\$ 22,521	\$ 886	\$ 8,113	\$ 291	\$ 9,525	\$ 21,109
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ 1,646	\$ 5,630	\$ 1,108	\$ 5,959	\$ 2,547
Environment and Natural Resources	946	53	4,368	90	611	4,704
Total - Environment and Natural Resources	\$ 3,822	\$ 1,699	\$ 9,998	\$ 1,198	\$ 6,570	\$ 7,250

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 1,315	\$ 554	\$ 554	\$ 1,226	\$ 1,226	\$ 643
Governor's Office-Disaster Relief	-	5,229	16,919	5,229	16,919	-
Payroll Imprest Fund	-	767,978	7,200,791	767,978	7,200,791	-
State Auditor	179	-	680	219	466	393
State Treasurer-IT Projects	-	177	750	-	549	201
State Treasurer-Blount St. Properties Administration	-	1,749	5,098	-	-	5,098
	235	-	5,000	153	290	4,944
State Controller	58,331	790	40,232	6,294	53,741	44,821
Revenue-Project Collect	37,564	1,774	19,074	3,801	15,087	41,551
Revenue-Tax Distribution	-	351,700	3,223,091	351,699	3,223,091	0
Revenue-Tax Transfer Fees	389	53	787	139	602	574
Revenue-IT Project	-	-	5,000	35	280	4,720
Cultural Resources	83	24	123	5	61	146
Board of Elections	29,755	97	1,720	258	9,256	22,219
Total - General Government	\$ 127,850	\$ 1,130,125	\$ 10,519,818	\$ 1,137,037	\$ 10,522,359	\$ 125,309
Health and Human Services						
Health Services	\$ 896	\$ 698	\$ 698	\$ 30	\$ 573	\$ 1,021
Social Services	10,685	655	20,717	3,497	7,413	23,989
Medical Assistance	57,276	135,813	291,153	154,256	310,265	38,164
Facility Services	4,724	69	4,399	1,236	1,236	7,888
Major Medical	4,657	22,431	243,870	22,792	246,754	1,773
DHHS-Administration	7,922	1,682	4,111	609	3,004	9,029
Aging	16	-	40	16	56	-
Health Services	-	17,428	197,223	17,428	197,223	-
Blind Services	6	4	49	4	49	6
Total - Health and Human Services	\$ 86,182	\$ 178,780	\$ 762,259	\$ 199,867	\$ 766,572	\$ 81,869
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	1,551	2,046	82	132	1,914
Juvenile Justice	7,164	85	10,068	1,204	7,664	9,568
Crime Control and Public Safety	10,753	5,992	25,423	3,323	25,448	10,728
Total - Public Safety, Correction and Regulation	\$ 17,931	\$ 7,628	\$ 37,537	\$ 4,610	\$ 33,244	\$ 22,225
Total Nonreverting	\$ 329,218	\$ 1,392,034	\$ 12,162,002	\$ 1,427,266	\$ 12,126,833	\$ 364,387

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).