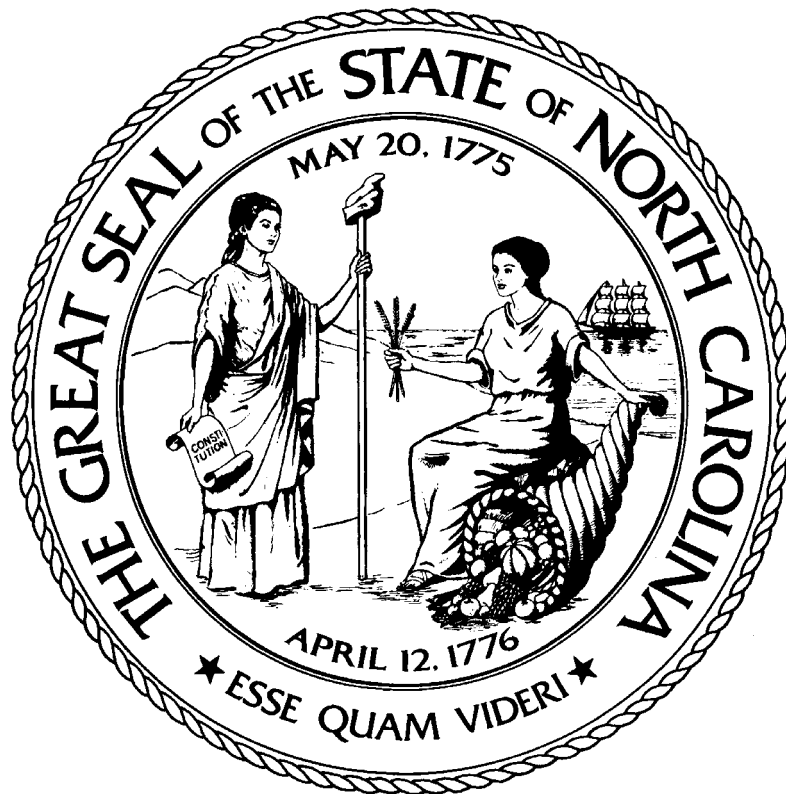


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JUNE 30, 2009



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

August 31, 2009

Enclosed is the *General Fund Monthly Financial Report* for the period ended June 30, 2009 of the 2009 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

MAILING ADDRESS
1410 Mail Service Center
Raleigh, NC 27699-1410

Telephone: (919) 981-5454
Fax Number: (919) 981-5567
State Courier: 56-50-10
Website: www.osc.nc.gov

LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JUNE 30, 2009

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 997.4	Sales and Use Taxes Payable	\$ 369.0
		Tax Refunds Payable	—
		Due to Education Lottery Reserve	—
		Beverage Taxes Payable	—
		Solid Waste Disposal	4.3
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	3.5
		Total Liabilities	<u>\$ 377.7</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	5.2
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	44.0
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	328.3
		Total Reserved	<u>\$ 527.5</u>
		Unreserved :	
		Fund Balance - July 1, 2008	\$ 599.0
		Transfer to Reserves	—
		Transfer from Reserves	45.3
		Excess of Receipts over (under) Disbursements	(552.1)
		Total Unreserved	<u>\$ 92.2</u>
		Total Fund Balance	<u>\$ 619.7</u>
Total Assets	<u>\$ 997.4</u>	Total Liabilities and Fund Balance	<u>\$ 997.4</u>

During April 2009, Senate Bill 287 of Session Law 2009-16 was signed authorizing the transfer of up to \$250 million from the Savings Reserve Account to the Health Benefit Reserve Fund. The first transfer in April 2009 was \$100 million and the second transfer was in May 2009 for \$50 million. The final two transfers of \$50 million each were made in June 2009.

The final June 30, 2009 unreserved fund balance of \$92.2 million was supported by \$332 million of overdrawn federal fund receipts during fiscal year 2008-09 by the NC HHS related to Medicaid programs. As agreed to with the federal government, the General Fund will repay these funds over the course of fiscal year 2009-10 through the normal federal funds settlement process.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JUNE 30, 2009 AND JUNE 30, 2008

Expressed in Millions

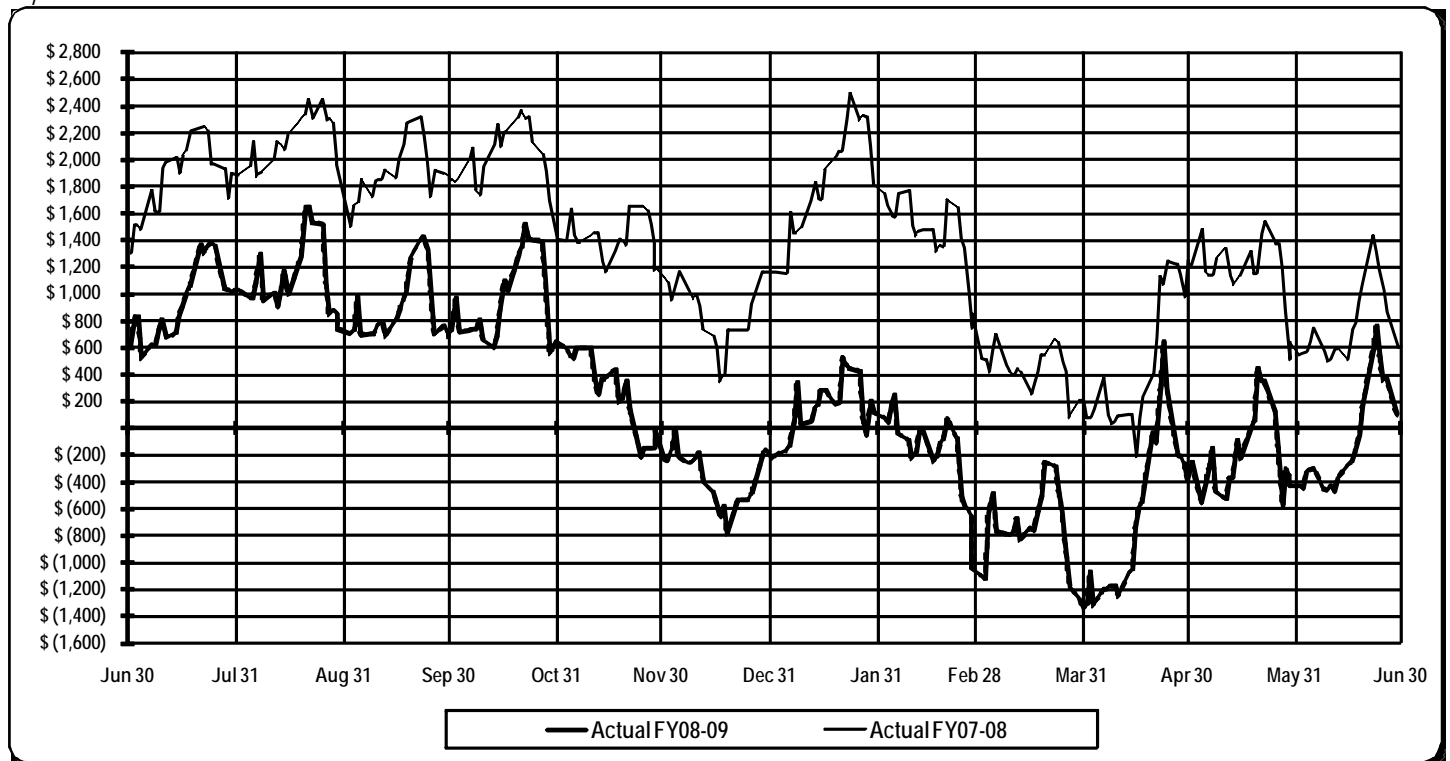
Fund Balance:	2008-09	2007-08	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 150.0	\$ 786.6	\$ (636.6)	(80.9)%
Job Development Incentive Grants.....	5.2	11.8	(6.6)	(55.9)%
Repairs and Renovations Reserve Account.....	—	69.8	(69.8)	(100.0)%
Disproportionate Share.....	—	19.3	(19.3)	(100.0)%
Disaster Relief.....	44.0	97.2	(53.2)	(54.7)%
One NC Fund.....	—	1.1	(1.1)	(100.0)%
Non-reverting Departmental Funds.....	328.3	364.4	(36.1)	(9.9)%
Total Reserved.....	\$ 527.5	\$ 1,350.2	\$ (822.7)	(60.9)%
Unreserved:				
Fund Balance - July 1.....	\$ 599.0	\$ 1,221.2	\$ (622.2)	(50.9)%
Transfer to Reserves.....	—	(69.8)	69.8	(100.0)%
Transfer from Reserves.....	45.3	—	45.3	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(552.1)	(552.4)	.3	(0.1)%
Total Unreserved.....	\$ 92.2	\$ 599.0	\$ (506.8)	(84.6)%
Total Fund Balance.....	\$ 619.7	\$ 1,949.2	\$ (1,329.5)	(68.2)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JUNE 30, 2009 AND FISCAL YEAR ENDED JUNE 30, 2008

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JUNE 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008
Expressed in Millions

	June		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008
Beg. Unreserved Fund Balance	\$ (344.8)	\$ 638.3	\$ 599.0	\$ 1,221.2	\$ 599.0	\$ 1,221.2		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	45.3	—	45.3	—		
	<u>\$ (344.8)</u>	<u>\$ 638.3</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 839.0	\$ 987.8	\$ 9,470.2	\$ 10,902.3	\$ 11,386.2	\$ 10,895.1	83.2%	100.1%
Corporate Income	200.4	278.6	835.5	1,111.7	1,191.5	1,095.2	70.1%	101.5%
Sales and Use	326.2	389.3	4,677.9	4,981.7	5,374.3	5,049.4	87.0%	98.7%
Franchise	(2.7)	2.8	651.9	574.5	587.0	549.0	111.1%	104.6%
Insurance	138.8	143.4	466.6	492.7	522.2	481.9	89.4%	102.2%
Beverage	23.3	24.2	228.5	225.1	233.8	219.7	97.7%	102.5%
Inheritance	4.1	12.0	104.3	158.8	161.7	171.8	64.5%	92.4%
Privilege License	9.2	10.3	37.5	56.3	56.0	48.3	67.0%	116.6%
Tobacco Products	17.8	20.2	227.1	237.4	236.2	238.9	96.1%	99.4%
Real Estate Conveyance Excise	(1.9)	(4.4)	—	—	—	—	—	—
Gift	0.2	0.2	12.3	17.4	16.5	16.7	74.5%	104.2%
Solid Waste	(4.3)	—	—	—	—	—	—	—
White Goods Disposal	(0.6)	(0.8)	—	—	—	—	—	—
Scrap Tire Disposal	(2.4)	(2.5)	—	—	—	—	—	—
Freight Car Lines	—	—	0.2	0.3	—	—	—	—
Piped Natural Gas	(9.3)	(8.3)	34.2	36.5	35.7	37.0	95.8%	98.6%
Mill Machinery	2.0	2.6	32.9	37.7	38.3	36.5	85.9%	103.3%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	(0.2)	—	(0.2)	—	—	—	—
Total Tax Revenue	<u>\$ 1,539.7</u>	<u>\$ 1,855.2</u>	<u>\$ 16,779.1</u>	<u>\$ 18,832.2</u>	<u>\$ 19,839.4</u>	<u>\$ 18,839.5</u>	84.6%	100.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.5	\$ 15.7	\$ 113.3	\$ 239.7	\$ 248.1	\$ 212.1	45.7%	113.0%
Judicial Fees	15.3	15.9	191.2	198.4	204.8	208.1	93.4%	95.3%
Insurance	8.2	8.4	76.5	74.3	63.5	60.3	120.5%	123.2%
Disproportionate Share	—	—	100.0	100.0	100.0	100.0	100.0%	100.0%
Highway Fund Transfer In	4.4	—	17.6	18.2	—	18.2	—	100.0%
Highway Trust Fund Transfer In	—	—	147.5	172.5	147.5	172.5	100.0%	100.0%
Governor's Executive Order #6	188.3	—	802.0	—	—	—	—	—
American Recov & Reinv Act (ARRA)	193.4	—	680.4	—	—	—	—	—
Other	103.8	57.1	192.8	188.8	201.1	145.0	95.9%	130.2%
Total Non-Tax Revenue	<u>\$ 513.9</u>	<u>\$ 97.1</u>	<u>\$ 2,321.3</u>	<u>\$ 991.9</u>	<u>\$ 965.0</u>	<u>\$ 916.2</u>	240.5%	108.3%
Total Tax and Non-Tax Revenue	<u>\$ 2,053.6</u>	<u>\$ 1,952.3</u>	<u>\$ 19,100.4</u>	<u>\$ 19,824.1</u>	<u>\$ 20,804.4</u>	<u>\$ 19,755.7</u>	91.8%	100.3%
Total Availability	<u>\$ 1,708.8</u>	<u>\$ 2,590.6</u>	<u>\$ 19,744.7</u>	<u>\$ 21,045.3</u>	<u>\$ 21,448.7</u>	<u>\$ 20,976.9</u>	92.1%	100.3%
Appropriation Expenditures:								
Current Operations	\$ 1,539.0	\$ 1,845.4	\$ 19,081.3	\$ 19,571.5	\$ 20,583.8	\$ 19,818.7	92.7%	98.8%
Capital Improvements:								
Funded by General Fund	23.1	—	23.1	230.7	129.1	230.7	17.9%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	54.5	76.3	548.1	574.2	643.1	610.2	85.2%	94.1%
Total Appropriation Expenditures	<u>\$ 1,616.6</u>	<u>\$ 1,921.7</u>	<u>\$ 19,652.5</u>	<u>\$ 20,376.4</u>	<u>\$ 21,356.0</u>	<u>\$ 20,659.6</u>	92.0%	98.6%
Unreserved Fund Balance	<u>\$ 92.2</u>	<u>\$ 599.0</u>	<u>\$ 92.2</u>	<u>\$ 599.0</u>	<u>\$ 92.7</u>	<u>\$ 317.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JUNE 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	June				Year-To-Date Through June			
	2009	2008	Change	% Change	2009	2008	Change	% Change
Tax Revenues:								
Individual Income	\$ 839.0	\$ 987.8	\$ (148.8)	(15.1)%	\$ 9,470.2	\$ 10,902.3	\$ (1,432.1)	(13.1)%
Corporate Income	200.4	278.6	(78.2)	(28.1)%	835.5	1,111.7	(276.2)	(24.8)%
Sales and Use	326.2	389.3	(63.1)	(16.2)%	4,677.9	4,981.7	(303.8)	(6.1)%
Franchise	(2.7)	2.8	(5.5)	(196.4)%	651.9	574.5	77.4	13.5%
Insurance	138.8	143.4	(4.6)	(3.2)%	466.6	492.7	(26.1)	(5.3)%
Beverage	23.3	24.2	(0.9)	(3.7)%	228.5	225.1	3.4	1.5%
Inheritance	4.1	12.0	(7.9)	(65.8)%	104.3	158.8	(54.5)	(34.3)%
Privilege License	9.2	10.3	(1.1)	(10.7)%	37.5	56.3	(18.8)	(33.4)%
Tobacco Products	17.8	20.2	(2.4)	(11.9)%	227.1	237.4	(10.3)	(4.3)%
Real Estate Conveyance Excise	(1.9)	(4.4)	2.5	56.8%	—	—	—	—
Gift	0.2	0.2	—	—	12.3	17.4	(5.1)	(29.3)%
Solid Waste	(4.3)	—	(4.3)	—	—	—	—	—
White Goods Disposal	(0.6)	(0.8)	0.2	25.0%	—	—	—	—
Scrap Tire Disposal	(2.4)	(2.5)	0.1	4.0%	—	—	—	—
Freight Car Lines	—	—	—	—	0.2	0.3	(0.1)	(33.3)%
Piped Natural Gas	(9.3)	(8.3)	(1.0)	12.0%	34.2	36.5	(2.3)	(6.3)%
Mill Machinery	2.0	2.6	(0.6)	(23.1)%	32.9	37.7	(4.8)	(12.7)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	(0.2)	0.1	50.0%	—	(0.2)	0.2	100.0%
Total Tax Revenue	\$ 1,539.7	\$ 1,855.2	\$ (315.5)	(17.0)%	\$ 16,779.1	\$ 18,832.2	\$ (2,053.1)	(10.9)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.5	\$ 15.7	\$ (15.2)	(96.8)%	\$ 113.3	\$ 239.7	\$ (126.4)	(52.7)%
Judicial Fees	15.3	15.9	(0.6)	(3.8)%	191.2	198.4	(7.2)	(3.6)%
Insurance	8.2	8.4	(0.2)	(2.4)%	76.5	74.3	2.2	3.0%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	4.4	—	4.4	—	17.6	18.2	(0.6)	(3.3)%
Highway Trust Fund Transfer In	—	—	—	—	147.5	172.5	(25.0)	(14.5)%
Governor's Executive Order #6	188.3	—	188.3	—	802.0	—	802.0	—
American Recov & Reinv Act (ARRA)	193.4	—	193.4	—	680.4	—	680.4	—
Other	103.8	57.1	46.7	81.8%	192.8	188.8	4.0	2.1%
Total Non-Tax Revenue	\$ 513.9	\$ 97.1	\$ 416.8	429.2%	\$ 2,321.3	\$ 991.9	\$ 1,329.4	134.0%
Total Tax and Non-Tax Revenue	\$ 2,053.6	\$ 1,952.3	\$ 101.3	5.2%	\$ 19,100.4	\$ 19,824.1	\$ (723.7)	(3.7)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

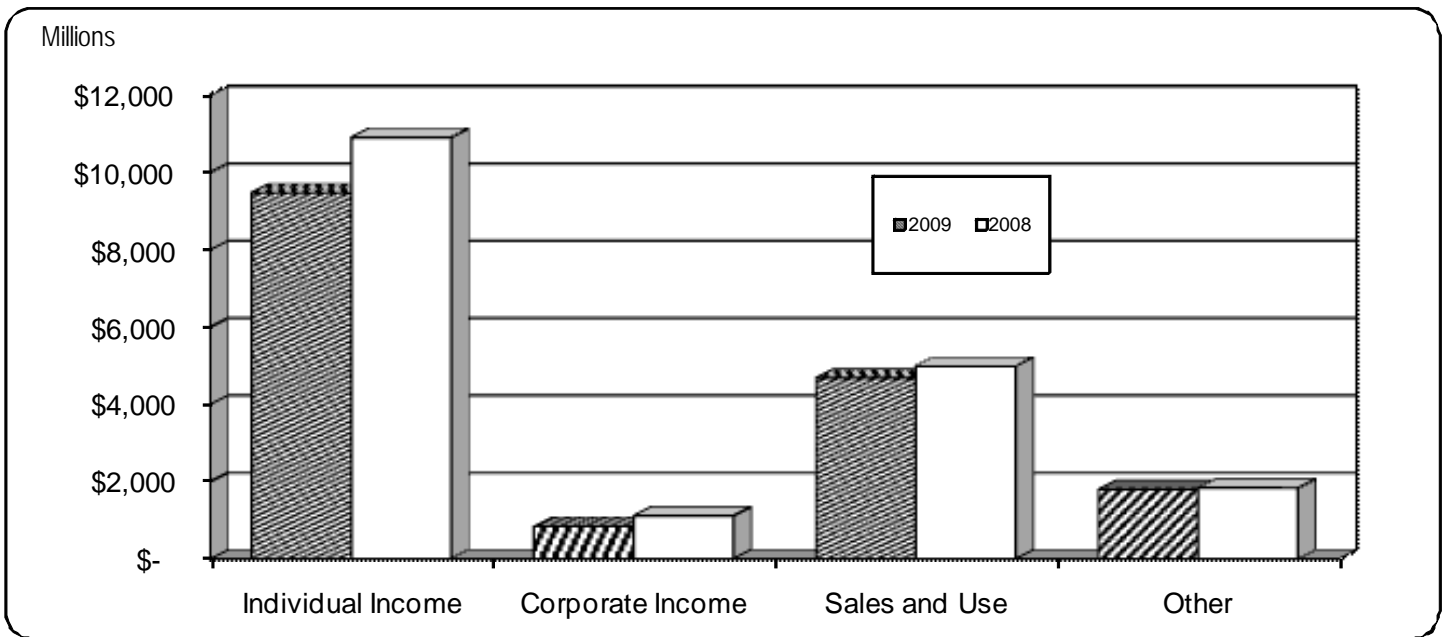
For fiscal year 2009, when compared to the prior year through June 30, actual net tax and non-tax revenues decreased by \$723.7 million, or 3.7%. Tax revenues through June 2009 declined by \$2,053.1 million, or 10.9%, and non-tax revenues increased by \$1,329.4 million, or 134%. The American Recovery and Reinvestment Act (ARRA) transferred funds to North Carolina's General Fund in March 2009 for \$336.1 million for DHHS's Division of Medical Assistance (DMA) program and another \$150.9 million in May 2009 to reimburse the May 2009 payroll for the Department of Corrections, Administrative Office of the Courts and the NC Community College System. The Governor's Executive Order #6 authorized that specific reserved fund balances be released to the General Fund unreserved fund balance. Savings Reserve, Disaster Reserve, Repairs and Renovations Reserve, NC One Fund Reserve, Disproportionate Share Reserve, and other Special funds all had funds transferred to the General Fund unreserved fund balance soon after the effective date of the order, January 13, 2009. Investment earnings for the year to date through June 2009 declined by \$126.4 million, or 52.7%, primarily due to lower cash availability for investment and a lower rate of return.

June 2009 continued to see an increase in Other Non-Tax Revenues for the purpose of providing cash flow to meet the State's obligations. The Office of State Budget and Management authorized that \$40 million be reverted to the General Fund from capital funds to help with cash flow. This amount is reflected in Other Non-Tax Revenues. In June 2009 the Governor's Executive Order #6 authorized the transfer of \$188.3 million with \$186.6 coming from Savings Reserve and the remainder from various other reserves to the General Fund unreserved fund balance. Also in the month of June 2009, \$37.6 million was transferred to the Public School Building Fund from the General Fund. At June 2009, a transfer of \$193.4 million was made to the General Fund from ARRA funds to reimburse the June 2009 payroll for the Department of Corrections, Administrative Office of the Courts, and the University System.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2009, due to the shortfall in revenue collections, the State has implemented a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

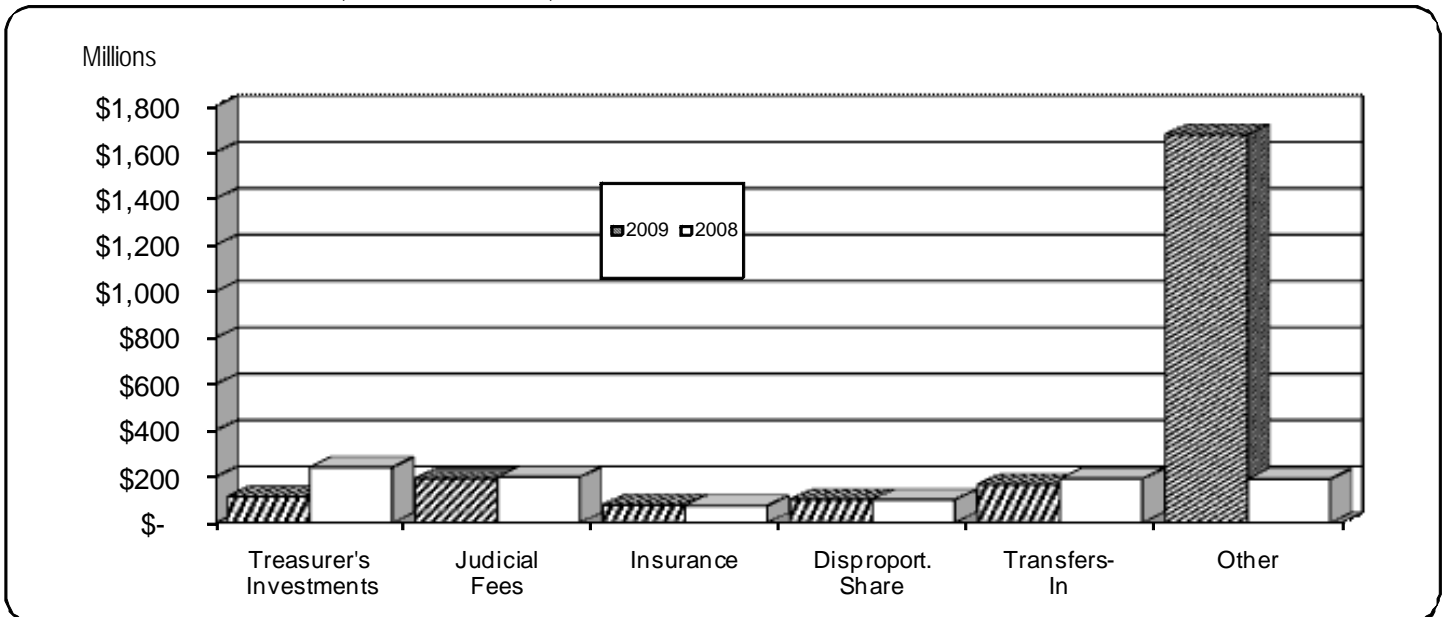
FISCAL YEAR-TO-DATE JUNE 30, 2009 AND JUNE 30, 2008



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2009 AND JUNE 30, 2008



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2009 AND JUNE 30, 2008
Expressed in Millions

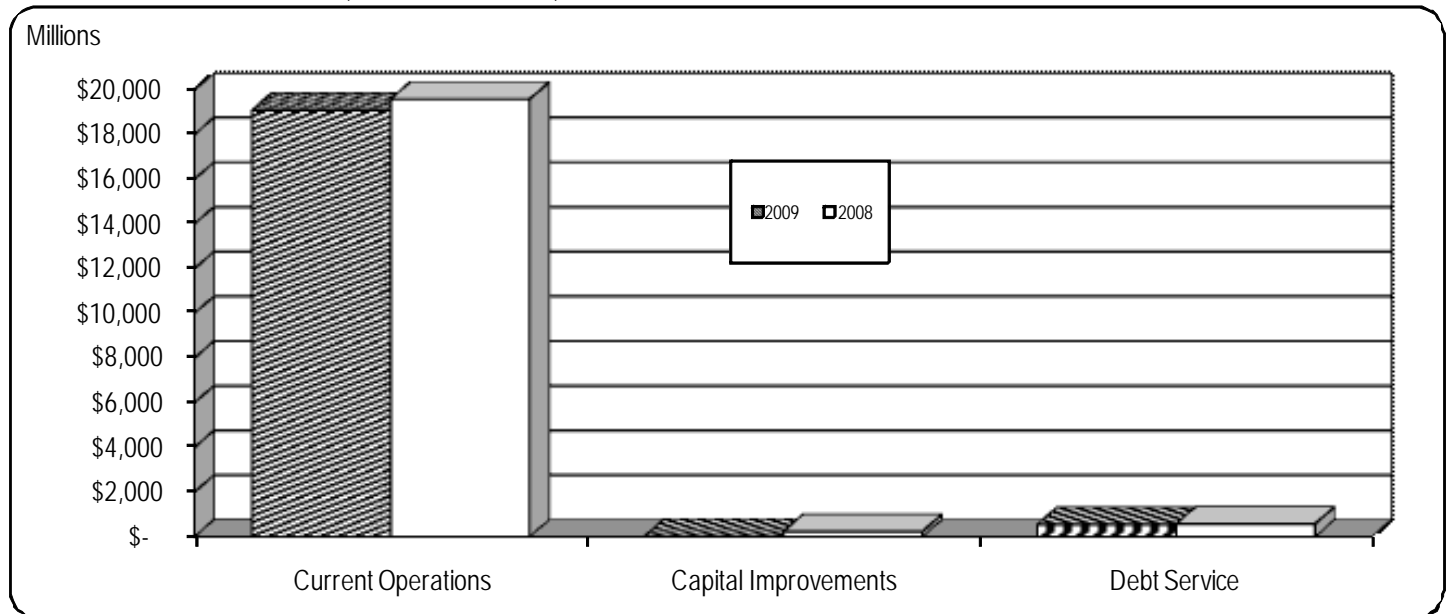
	2009	2008	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2009	2008
Current Operations						
General Government	\$ 397.5	\$ 424.1	\$ (26.6)	(6.3%)	2.0%	2.1%
Education	11,639.9	11,671.8	(31.9)	(0.3%)	59.2%	57.3%
Health and Human Services	4,507.8	4,769.8	(262.0)	(5.5%)	22.9%	23.4%
Economic Development	169.9	255.8	(85.9)	(33.6%)	0.9%	1.3%
Environment and Natural Resources	274.0	304.4	(30.4)	(10.0%)	1.4%	1.5%
Public Safety, Correction, and Regulation	2,015.4	2,010.7	4.7	0.2%	10.3%	9.9%
Agriculture	60.4	71.7	(11.3)	(15.8%)	0.3%	0.4%
Operating Reserves/Rounding	16.4	63.2	(46.8)	(74.1%)	0.1%	0.3%
<i>Total Current Operations</i>	<u>\$ 19,081.3</u>	<u>\$ 19,571.5</u>	<u>\$ (490.2)</u>	(2.5%)	97.1%	96.0%
Capital Improvements						
Funded by General Fund	23.1	230.7	(207.6)	(90.0%)	0.1%	1.1%
Debt Service	548.1	574.2	(26.1)	(4.5%)	2.8%	2.8%
Total Appropriation Expenditures	<u>\$ 19,652.5</u>	<u>\$ 20,376.4</u>	<u>\$ (723.9)</u>	(3.6%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2009 AND JUNE 30, 2008



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2009 were less than actual appropriation expenditures through June 2008 by \$723.9 million, or 3.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2009 were less than such appropriation expenditures through June 2008 by \$490.2 million, or 2.5%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 12.2	\$ 16.6	\$ 51.0	\$ 46.4	\$ 57.9	\$ 56.4	88.1%	82.3%
Governor's Office	0.6	0.4	6.2	5.8	6.7	6.5	92.5%	89.2%
Office of State Budget	0.9	0.9	6.7	6.1	7.7	6.9	87.0%	88.4%
Housing Finance Agency	1.3	1.5	19.4	18.6	21.6	18.6	89.8%	100.0%
Lieutenant Governor	0.1	0.1	0.9	1.0	1.0	1.0	90.0%	100.0%
Secretary of State	1.2	1.4	10.6	10.8	11.7	12.0	90.6%	90.0%
State Auditor	1.3	2.3	11.2	13.0	13.4	13.4	83.6%	97.0%
State Treasurer	—	(0.2)	9.1	9.3	10.8	9.8	84.3%	94.9%
Retirement and Employee Benefits Administration	7.9	9.3	66.1	74.7	74.8	75.4	88.4%	99.1%
Office of the State Controller	1.7	2.9	32.7	47.8	34.6	48.0	94.5%	99.6%
Revenue	4.4	4.7	85.8	92.2	89.3	92.2	96.1%	100.0%
Cultural Resources	5.4	5.6	73.2	76.0	78.5	76.0	93.2%	100.0%
Cultural Resources - Roanoke Island Commission	0.1	—	1.9	2.1	2.1	2.1	90.5%	100.0%
Board of Elections	3.3	6.6	8.2	6.8	10.5	7.4	78.1%	91.9%
Office of Administrative Hearings	1.1	1.0	4.0	4.2	4.5	4.5	88.9%	93.3%
	<u>\$ 41.5</u>	<u>\$ 53.2</u>	<u>\$ 397.5</u>	<u>\$ 424.1</u>	<u>\$ 435.7</u>	<u>\$ 439.7</u>	<u>91.2%</u>	<u>96.5%</u>
Reserves - General Assembly	\$ —	\$ 0.4	\$ 19.1	\$ 4.0	\$ 21.0	\$ 5.4	91.0%	74.1%
Reserves - Contingency & Emergency	—	4.0	(4.6)	(1.6)	0.6	2.1	(766.7%)	(76.2%)
Reserves - SPA Salary Increases	—	—	—	—	6.3	6.2	—	—
Reserves - Salary Adjustments	—	—	—	(0.7)	1.6	1.1	—	(63.6%)
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	44.9	—	45.0	—	99.8%
Reserves - Job Development Incentive Grants Reserve	—	—	—	12.4	27.4	12.4	—	100.0%
Reserves - Multipurpose Database Reserve	—	—	1.0	—	1.0	—	100.0%	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	0.7	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	10.9	18.1	(0.7)	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	1.0	12.3	—	—
Reserves - IT Fund	—	—	2.6	4.1	2.8	4.1	92.9%	100.0%
Reserves - Retirement	—	—	—	—	0.4	—	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	(1.2)	—	0.1	0.1	(1200.0%)	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	0.4	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	0.5	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 10.9</u>	<u>\$ 22.5</u>	<u>\$ 16.2</u>	<u>\$ 63.1</u>	<u>\$ 63.8</u>	<u>\$ 89.1</u>	<u>25.4%</u>	<u>70.8%</u>
Total - General Government	<u>\$ 52.4</u>	<u>\$ 75.7</u>	<u>\$ 413.7</u>	<u>\$ 487.2</u>	<u>\$ 499.5</u>	<u>\$ 528.8</u>	<u>82.8%</u>	<u>92.1%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		2009	2008	Year-To-Date	
	2009	2008	2009	2008			2009	2008
Education								
Public Instruction	\$ 372.6	\$ 455.8	\$ 8,141.9	\$ 7,977.1	\$ 8,365.9	\$ 8,055.8	97.3%	99.0%
Community Colleges	75.6	118.7	924.4	980.9	1,016.7	990.5	90.9%	99.0%
	<u>\$ 448.2</u>	<u>\$ 574.5</u>	<u>\$ 9,066.3</u>	<u>\$ 8,958.0</u>	<u>\$ 9,382.6</u>	<u>\$ 9,046.3</u>	96.6%	99.0%
University System								
University of North Carolina - General Admin.	\$ 4.8	\$ 10.7	\$ 46.7	\$ 67.6	\$ 53.5	\$ 70.1	87.3%	96.4%
UNC - GA Institutional Programs and Facilities	—	—	15.5	—	22.4	0.2	69.2%	—
UNC - GA Related Educational Programs	—	(28.9)	51.4	57.7	52.2	86.7	98.5%	66.6%
UNC- GA Aid to Private Institutions	(0.2)	(0.1)	103.8	100.3	106.8	107.7	97.2%	93.1%
UNC - Chapel Hill Academic Affairs	49.0	61.6	283.6	286.0	304.8	286.0	93.0%	100.0%
UNC - Chapel Hill Health Affairs	26.6	36.6	206.7	207.6	220.9	207.6	93.6%	100.0%
UNC - Chapel Hill Area Health Affairs	3.9	5.8	48.0	49.7	52.1	49.7	92.1%	100.0%
NCSU - Academic Affairs	45.7	70.9	363.1	377.5	412.0	377.5	88.1%	100.0%
NCSU - Agricultural Research	5.8	10.2	59.2	66.2	63.5	66.2	93.2%	100.0%
NCSU - Agricultural Extension Service	2.7	3.6	40.7	44.1	45.4	44.1	89.6%	100.0%
University of North Carolina at Greensboro	20.7	31.7	146.2	156.6	171.1	156.6	85.4%	100.0%
University of North Carolina at Charlotte	29.4	45.1	165.1	175.2	192.2	175.2	85.9%	100.0%
University of North Carolina at Asheville	6.2	6.7	38.6	37.3	41.5	37.3	93.0%	100.0%
University of North Carolina at Wilmington	10.6	22.7	92.2	100.7	104.5	100.7	88.2%	100.0%
University of North Carolina at Pembroke	7.5	10.3	52.3	57.6	60.3	57.6	86.7%	100.0%
East Carolina University	28.0	42.0	199.1	213.3	232.7	213.3	85.6%	100.0%
ECU - Health Affairs	4.1	8.1	49.2	54.4	55.4	54.4	88.8%	100.0%
North Carolina A&T University	11.2	25.0	89.0	99.4	104.7	99.4	85.0%	100.0%
UNC Joint Millennial	—	—	—	—	1.5	—	—	—
Western Carolina University	10.7	15.4	87.6	89.1	97.0	89.1	90.3%	100.0%
Appalachian State University	14.2	24.1	121.4	130.6	139.4	130.6	87.1%	100.0%
Winston-Salem State University	9.6	12.2	64.1	69.6	72.0	69.6	89.0%	100.0%
Elizabeth City State University	5.2	2.8	34.0	33.7	38.5	33.7	88.3%	100.0%
Fayetteville State University	7.2	15.0	52.3	57.1	61.2	57.1	85.5%	100.0%
North Carolina Central University	9.6	16.7	78.8	85.1	96.2	85.1	81.9%	100.0%
North Carolina School of the Arts	4.6	6.1	25.1	26.9	28.6	27.0	87.8%	99.6%
University of North Carolina Hospitals	2.9	4.0	42.0	53.0	46.0	53.0	91.3%	100.0%
North Carolina School of Science and Math	2.4	1.9	17.9	17.5	18.8	17.5	95.2%	100.0%
Total University System	<u>\$ 322.4</u>	<u>\$ 460.2</u>	<u>\$ 2,573.6</u>	<u>\$ 2,713.8</u>	<u>\$ 2,895.2</u>	<u>\$ 2,753.0</u>	88.9%	98.6%
Total - Education	<u>\$ 770.6</u>	<u>\$ 1,034.7</u>	<u>\$ 11,639.9</u>	<u>\$ 11,671.8</u>	<u>\$ 12,277.8</u>	<u>\$ 11,799.3</u>	94.8%	98.9%
Health and Human Services								
HHS - Administration	\$ 0.7	\$ 47.2	\$ 54.5	\$ 84.3	\$ 72.5	\$ 85.3	75.2%	98.8%
Aging	4.1	2.0	34.0	35.9	38.2	36.0	89.0%	99.7%
Child Development	26.7	23.6	272.5	305.9	305.0	306.9	89.3%	99.7%
Services for Deaf & Hearing Impaired	4.4	5.6	36.3	37.4	41.0	39.2	88.5%	95.4%
Health Services	22.3	17.7	159.3	179.4	194.0	195.2	82.1%	91.9%
Social Services	14.9	22.7	191.6	209.5	223.5	216.6	85.7%	96.7%
Medical Assistance	333.2	228.0	2,765.7	2,915.1	3,182.7	2,923.6	86.9%	99.7%
Children's Health Insurance	6.7	4.4	66.8	59.4	69.4	59.4	96.3%	100.0%
Services for the Blind	1.2	0.7	9.8	10.3	11.1	11.3	88.3%	91.2%
Mental Health	37.3	60.8	709.0	716.5	759.2	718.4	93.4%	99.7%
Facility Services	4.5	6.8	17.7	18.7	19.4	19.2	91.2%	97.4%
Vocational Rehabilitation	8.1	10.9	36.1	44.0	40.6	45.5	88.9%	96.7%
Juvenile Justice	13.7	15.4	154.5	153.4	165.8	161.4	93.2%	95.0%
Total - Health and Human Services	<u>\$ 477.8</u>	<u>\$ 445.8</u>	<u>\$ 4,507.8</u>	<u>\$ 4,769.8</u>	<u>\$ 5,122.4</u>	<u>\$ 4,818.0</u>	88.0%	99.0%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008
Economic Development								
Commerce	\$ 2.7	\$ 8.3	\$ 50.0	\$ 61.1	\$ 56.2	\$ 64.6	89.0%	94.6%
Commerce - State Aid to Nonstate Entities	18.0	29.1	119.9	194.7	131.8	194.7	91.0%	100.0%
Total - Economic Development	\$ 20.7	\$ 37.4	\$ 169.9	\$ 255.8	\$ 188.0	\$ 259.3	90.4%	98.7%
Environment and Natural Resources								
Environment and Natural Resources	\$ 14.8	\$ 21.7	\$ 189.5	\$ 204.4	\$ 214.0	\$ 210.4	88.6%	97.1%
Environment and Natural Resources - State Aid	6.7	—	84.5	100.0	100.0	100.0	84.5%	100.0%
Total - Environment and Natural Resources	\$ 21.5	\$ 21.7	\$ 274.0	\$ 304.4	\$ 314.0	\$ 310.4	87.3%	98.1%
Public Safety, Correction, and Regulation								
Judicial	\$ 39.5	\$ 53.8	\$ 565.5	\$ 554.9	\$ 598.0	\$ 558.4	94.6%	99.4%
Justice	7.1	9.8	91.7	98.4	100.9	99.8	90.9%	98.6%
Labor	1.4	1.8	17.0	16.7	18.7	17.3	90.9%	96.5%
Insurance	2.6	2.8	31.0	30.0	33.5	32.3	92.5%	92.9%
Insurance - RICO	—	—	3.1	4.5	3.4	4.5	91.2%	100.0%
Correction	120.8	133.1	1,256.1	1,253.6	1,303.0	1,260.7	96.4%	99.4%
Crime Control	19.7	12.7	51.0	52.6	55.3	52.6	92.2%	100.0%
Total - Public Safety, Correction, and Regulation	\$ 191.1	\$ 214.0	\$ 2,015.4	\$ 2,010.7	\$ 2,112.8	\$ 2,025.6	95.4%	99.3%
Agriculture								
Agriculture and Consumer Services	\$ 5.2	\$ 16.0	\$ 60.4	\$ 71.7	\$ 69.4	\$ 77.7	87.0%	92.3%
Rounding [*]	\$ (0.3)	\$ 0.1	\$ 0.2	\$ 0.1	\$ (0.1)	\$ (0.4)	N/A	N/A
Total Current Operations	\$ 1,539.0	\$ 1,845.4	\$ 19,081.3	\$ 19,571.5	\$ 20,583.8	\$ 19,818.7	92.7%	98.8%
Capital Improvements								
Funded by General Fund	\$ 23.1	\$ —	\$ 23.1	\$ 230.7	\$ 129.1	\$ 230.7	17.9%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ 23.1	\$ —	\$ 23.1	\$ 230.7	\$ 129.1	\$ 230.7		
Debt Service	\$ 54.5	\$ 76.3	\$ 548.1	\$ 574.2	\$ 643.1	\$ 610.2	85.2%	94.1%
Total Appropriation Expenditures	\$ 1,616.6	\$ 1,921.7	\$ 19,652.5	\$ 20,376.4	\$ 21,356.0	\$ 20,659.6	92.0%	98.6%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,262	\$ 32,900	\$ 8,421	\$ 93,341
Total - Agriculture	\$ 3,262	\$ 32,900	\$ 8,421	\$ 93,341
Debt Service				
State Treasurer	\$ 9,218	\$ 102,764	\$ 63,745	\$ 650,393
State Treasurer-Federal	-	1,156	-	1,616
Total Debt Service	\$ 9,218	\$ 103,920	\$ 63,745	\$ 652,009
Education				
Public Instruction	\$ 297,206	\$ 1,907,402	\$ 660,446	\$ 10,049,300
Community Colleges	43,828	521,464	119,401	1,445,867
UNC Systems	196,654	2,687,682	530,904	5,261,561
Total - Education	\$ 537,688	\$ 5,116,548	\$ 1,310,751	\$ 16,756,728
Economic Development				
Commerce	\$ 4,448	\$ 56,755	\$ 7,071	\$ 106,706
Commerce-State Aid	-	14,377	18,014	134,269
Total - Economic Development	\$ 4,448	\$ 71,132	\$ 25,085	\$ 240,975
Environment & Natural Resources				
Environment and Natural Resources	\$ 13,749	\$ 125,113	\$ 28,447	\$ 314,599
Environ. and Nat. Resources-St. Aid	-	-	6,833	84,467
Total - Environ. & Natural Resources	\$ 13,749	\$ 125,113	\$ 35,280	\$ 399,066
General Government				
General Assembly	\$ 162	\$ 12,178	\$ 12,303	\$ 63,147
Governor	344,316	344,729	194,072	350,963
Budget, Planning & Management	37	830	966	7,548
Housing Finance Authority	-	-	1,369	19,448
Governor	-	4,938	-	24,047
Lt. Governor	-	29	126	916
Secretary of State	287	2,040	1,549	12,663
State Auditor	133	6,096	1,382	17,269
State Treasurer-Administration	3,434	27,581	3,387	36,641
State Treasurer-Retirement	-	-	30	10,517
Administration	1,802	51,659	9,690	117,739
State Controller	118	1,066	1,796	33,732
Revenue	4,635	26,927	9,032	112,682
Cultural Resources	1,088	8,056	7,012	81,298
Cultural Resources-Roanoke Island	-	-	136	1,945
Board of Elections	290	9,826	3,592	18,054
Administrative Hearings	1	1,724	1,064	5,684
Reserve-Contingency/Emergency	-	4,551	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	1,000
Reserve-Postage Reduction	679	18,103	11,742	17,424
Reserve-IT Fund	-	-	-	2,584

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	-	1,175	-	-
Other	-	2	-	-
Total - General Government	\$ 356,982	\$ 521,510	\$ 259,248	\$ 935,301
Health and Human Services				
Juvenile Justice	\$ 819	\$ 11,402	\$ 14,541	\$ 165,935
HHS-Administration	13,832	108,526	15,045	163,002
Aging	3,545	44,005	7,717	78,036
Child Development	33,308	370,218	60,071	642,736
Education Services	142	2,673	4,536	38,939
Health Services	50,926	564,470	73,973	723,769
Social Services	84,378	931,662	138,346	1,123,302
Medical Assistance	743,199	9,020,167	1,076,904	11,785,828
NC Health Choice	20,122	202,241	26,740	269,007
Blind Services	1,444	19,982	2,693	29,815
Mental Health	105,514	713,520	145,643	1,422,504
Facility Services	3,709	44,529	8,272	62,262
Vocational Rehabilitation Services	7,003	101,522	15,059	137,595
Total - Health and Human Services	\$ 1,067,941	\$ 12,134,917	\$ 1,589,540	\$ 16,642,730
Public Safety, Correction, and Regulation				
Judicial	\$ 33,785	\$ 70,977	\$ 68,705	\$ 524,170
Judicial-Indigent Defense	629	12,064	5,182	124,323
Justice	3,792	34,730	10,925	126,447
Labor	620	7,515	2,000	24,491
Insurance	716	8,479	3,199	39,447
Insurance-RICO	-	235	-	3,350
Correction	78,342	213,383	199,224	1,469,479
Crime Control & Public Safety	10,645	119,231	29,735	170,208
Total - Public Safety, Correction and Regulation	\$ 128,529	\$ 466,614	\$ 318,970	\$ 2,481,915
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ 23,071	\$ 23,071
Total - Capital Improvement	\$ -	\$ -	\$ 23,071	\$ 23,071
Tax Codes				
Inheritance	\$ 4,480	\$ 110,183	\$ 394	\$ 5,927
License Schedule B	10,120	39,708	928	2,192
Tobacco	19,209	243,957	1,415	16,900
Franchise	40,528	843,247	43,188	191,308
Individual Income	923,739	11,697,027	84,815	2,226,854
Sales & Use	634,163	7,996,742	307,909	3,318,795
Beverage	23,249	262,811	25	34,352
Gift	230	12,808	57	517
Freight Car	16	187	1	3
Insurance	139,176	528,009	390	61,407
Piped Natural Gas	2,358	59,680	11,635	25,440
Corporate Income	208,942	1,176,929	8,525	341,384
Real Estate	2,153	36,332	4,046	36,332

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
White Goods	321	4,284	964	4,284
Scrap Tire	1,202	14,185	3,600	14,185
Manufacturing	1,970	33,448	26	582
Solid Waste	-	14,756	4,259	14,756
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	549	549	543	543
Total - Tax Codes	\$ 2,012,405	\$ 23,074,842	\$ 472,720	\$ 6,295,761
Nontax Codes				
Insurance-Nontax	\$ 6,752	\$ 32,486	\$ -	\$ -
Secretary of State-Nontax	2,655	65,036	44	384
License & Fees-Nontax	1,380	44,656	7	691
Gas & Oil Inspection	182	901	-	-
Board of Elections	3	57	-	43
DHHS	1,249	4,194	-	5
Disproportionate Share	-	100,000	-	-
ABC Board	570	15,279	92	1,135
Treasurer Investment	485	119,702	-	6,367
Fees & Penalties	164	2,551	358	2,551
Highway Trust Transfer	-	147,531	-	-
CI Appropriation	40,000	40,000	-	-
Judicial	16,042	191,180	-	5
Sales & Use	2,498	15,613	-	-
Intra State Transfer	386,373	1,546,696	-	500
Highway Transfer	4,403	17,610	-	-
Probation Supervision Fees	1,195	16,005	-	-
DWI Restoration Fees	47	749	-	-
DWI Service Fees	660	8,536	-	-
Sales Tax Refund	-	1,906	-	-
Miscellaneous	3	35	-	1
Parole Supervision Fees	53	643	-	-
Butner Fire & Police	-	1,207	-	-
Banking & Investment Fees	668	5,709	-	-
Total - Nontax Codes	\$ 465,382	\$ 2,378,282	\$ 501	\$ 11,682
Total Reverting	\$ 4,599,604	\$ 44,025,778	\$ 4,107,332	\$ 44,532,579
Beginning Unreserved Cash	\$ 599,038			
Year-To-Date Receipts	44,025,778			
Year-To-Date Disbursements	44,532,579			
Ending Unreserved Cash	\$ 92,237			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	40,056	618,791	40,296	618,438	353
Total - Debt Service	\$ -	\$ 40,056	\$ 618,791	\$ 40,296	\$ 618,438	\$ 353
Education						
Public Instruction-Special Revenue	\$ 4,513	\$ 752	\$ 4,466	\$ 1,603	\$ 5,528	\$ 3,451
Public Instruction-IT Projects	28,990	2,200	25,196	1,377	23,010	31,176
Public Instruction-Trust	37,067	5,169	18,013	1,975	42,743	12,337
Public Instruction-Local Payroll	252	6,489	43,698	6,976	43,879	71
Community Colleges-Special Revenue	15,064	6,702	20,087	6,993	22,529	12,622
Community Colleges-IT Projects	9,045	-	-	-	9,045	-
Community Colleges-Trust	11,649	36	14,912	65	17,634	8,927
Total - Education	\$ 106,580	\$ 21,348	\$ 126,372	\$ 18,989	\$ 164,368	\$ 68,584
Economic Development						
Commerce-Floyd Relief	\$ 2,363	\$ 180	\$ 2,296	\$ 20	\$ 3,769	\$ 890
Commerce-Special Revenue	1,801	20	5,988	-	1,379	6,410
Commerce-IT Projects	3,423	-	-	20	795	2,628
Commerce-Trust	159	14	98	19	81	176
Commerce-CDBG	13,363	56	991	-	296	14,058
Total - Economic Development	\$ 21,109	\$ 270	\$ 9,373	\$ 59	\$ 6,320	\$ 24,162
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,547	\$ 1,836	\$ 26,813	\$ 628	\$ 25,339	\$ 4,021
Environment and Natural Resources	4,704	119	3,402	20	5,017	3,089
Total - Environment and Natural Resources	\$ 7,251	\$ 1,955	\$ 30,215	\$ 648	\$ 30,356	\$ 7,110

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 643	\$ 16	\$ 1,026	\$ 568	\$ 1,335	\$ 334
Governor's Office-Disaster Relief	-	121	25,373	121	25,373	-
Payroll Imprest Fund	-	692,631	7,329,999	692,631	7,329,999	-
State Auditor	393	-	-	38	164	229
State Treasurer-IT Projects	201	-	267	-	412	56
State Treasurer-Blount St. Properties Administration	5,098	10	195	-	-	5,293
State Controller	4,944	-	128	221	5,037	35
Revenue-Project Collect	44,821	1,405	17,639	(6,757)	24,869	37,591
Revenue-Tax Distribution	41,551	1,463	17,236	2,674	51,719	7,068
Revenue-Lee Act Credits	-	258,446	3,075,114	258,446	3,075,115	(1)
Revenue-Tax Transfer Fees	204	7	221	104	198	227
Revenue-IT Project	574	45	746	116	587	733
Cultural Resources	4,720	700	35,703	281	15,703	24,720
Cultural Resources-Interest Bearing	146	24	234	10	71	309
Board of Elections	-	-	18	-	-	18
NC Infrastructure Finance Corporation	22,768	227	6,071	427	16,081	12,758
State Treasurer-Basis Swap	-	21,041	112,577	21,041	112,577	-
Administrative Hearings	-	-	2,111	-	2,111	-
	193	-	253	-	-	446
Total - General Government	\$ 126,256	\$ 976,136	\$ 10,624,911	\$ 969,921	\$ 10,661,351	\$ 89,816
Health and Human Services						
Health Services	\$ 1,021	\$ 17,869	\$ 208,871	\$ 17,869	\$ 209,891	\$ 1
Social Services	23,989	595	15,382	1,719	19,166	20,205
Medical Assistance	38,164	6,444	206,651	21,537	221,329	23,486
Facility Services	7,888	268	3,325	596	2,213	9,000
Major Medical	1,773	26,900	270,684	26,751	269,817	2,640
DHHS-Administration	49,522	1,390	21,885	5,643	40,827	30,580
Aging	-	-	80	-	80	-
Blind Services	6	4	46	4	46	6
Total - Health and Human Services	\$ 122,363	\$ 53,470	\$ 726,924	\$ 74,119	\$ 763,369	\$ 85,918
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	1,914	-	291	58	1,643	562
Corrections-Interest Bearing Funds	2	13	109	-	38	73
Juvenile Justice	9,568	34,508	39,157	661	6,573	42,152
Crime Control and Public Safety	10,928	4,774	45,090	5,819	46,485	9,533
Total - Public Safety, Correction and Regulation	\$ 22,427	\$ 39,295	\$ 84,647	\$ 6,538	\$ 54,739	\$ 52,335
Total Nonreverting	\$ 406,030	\$ 1,132,530	\$ 12,221,233	\$ 1,110,570	\$ 12,298,941	\$ 328,322

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).