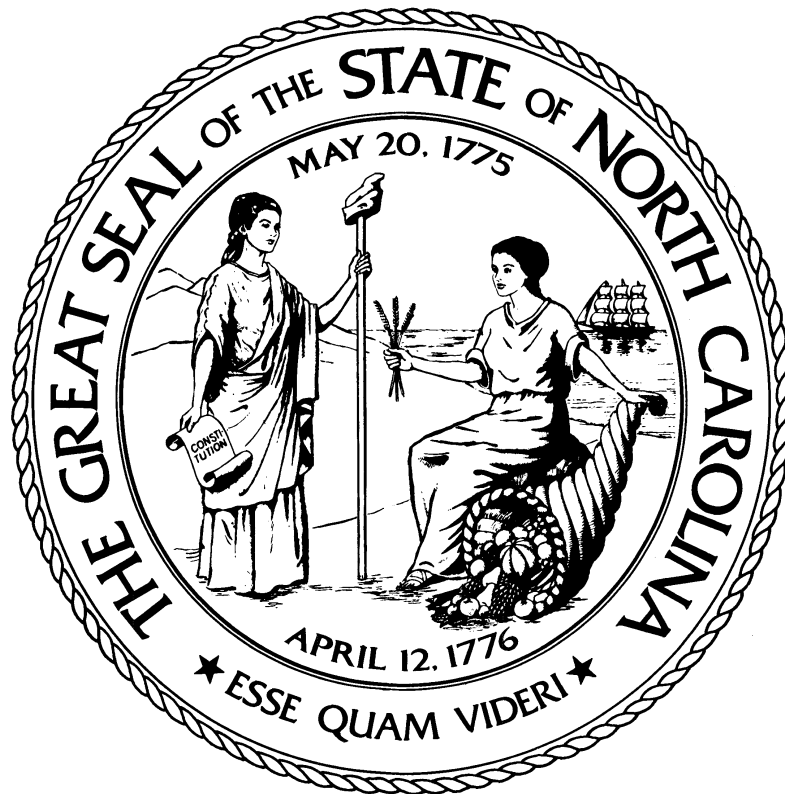


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JUNE 30, 2014



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

September 2, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended June 30, 2014 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JUNE 30, 2014

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,208.2	Sales and Use Taxes Payable	\$ 428.4
		Beverage Taxes Payable	—
		Solid Waste Disposal	3.5
		White Goods Disposal Taxes Payable	0.6
		Scrap Tire Disposal Taxes Payable	3.0
		Total Liabilities	\$ 435.5
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	4.9
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	15.0
		ONE NC Fund Reserve	13.3
		Non-Reverting Departmental Funds	806.9
		Total Reserved	\$ 1,503.3
		Unreserved :	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(81.5)
		Total Unreserved	\$ 269.4
		Total Fund Balance	\$ 1,772.7
Total Assets	\$ 2,208.2	Total Liabilities and Fund Balance	\$ 2,208.2

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE JUNE 30, 2014 AND JUNE 30, 2013

Expressed in Millions

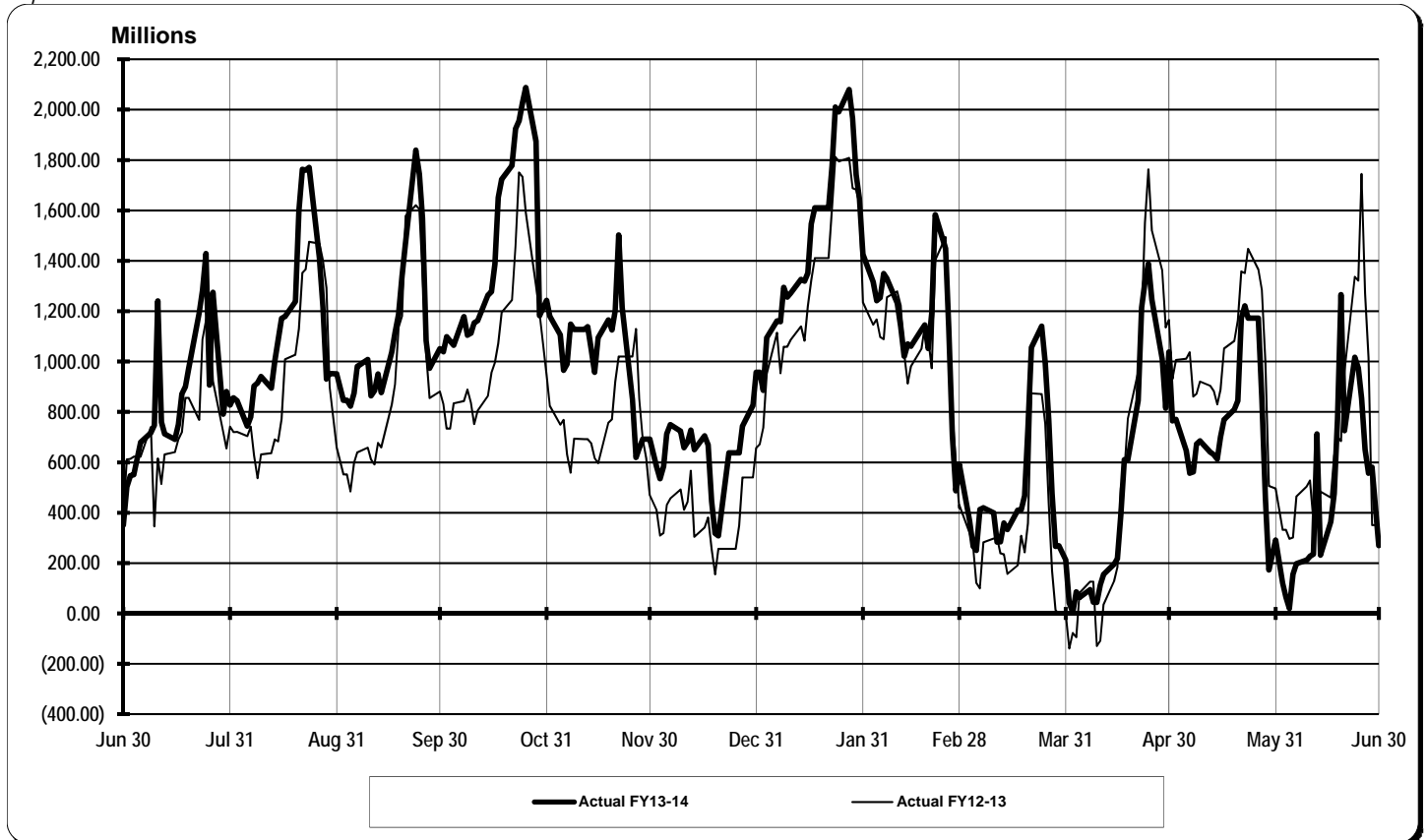
Fund Balance:	2013-14	2012-13	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$.2	0.0%
Job Development Incentive Grants.....	4.9	.2	4.7	2350.0%
Repairs and Renovations Reserve Account.....	11.6	161.6	(150.0)	(92.8)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	15.0	13.2	1.8	13.6%
One NC Fund.....	13.3	9.0	4.3	47.8%
Non-reverting Departmental Funds.....	806.9	744.5	62.4	8.4%
Total Reserved.....	\$ 1,503.3	\$ 1,579.9	\$ (76.6)	(4.8)%
Unreserved:				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	(382.5)	382.5	(100.0)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(81.5)	339.7	(421.2)	(124.0)%
Total Unreserved.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Total Fund Balance.....	\$ 1,772.7	\$ 1,930.8	\$ (158.1)	(8.2)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE JUNE 30, 2014 AND FISCAL YEAR ENDED JUNE 30, 2013

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JUNE 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	June		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Beg. Unreserved Fund Balance	\$ 291.0	\$ 679.1	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 291.0</u>	<u>\$ 679.1</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 866.2	\$ 986.1	\$ 10,272.4	\$ 10,953.1	\$ 10,996.7	\$ 10,612.1	93.4%	103.2%
Corporate Income	288.5	261.3	1,356.9	1,191.7	1,249.2	1,075.0	108.6%	110.9%
Sales and Use	484.7	456.0	5,566.5	5,294.1	5,444.2	5,455.8	102.2%	97.0%
Franchise	(13.6)	6.4	697.0	660.1	660.2	615.1	105.6%	107.3%
Insurance	121.5	150.4	440.9	521.5	506.0	511.1	87.1%	102.0%
Beverage	31.7	31.0	306.0	298.6	309.6	293.2	98.8%	101.8%
Inheritance	5.7	3.4	19.3	111.4	—	83.5	—	133.4%
Privilege License	8.8	4.4	50.0	46.1	44.8	44.5	111.6%	103.6%
Tobacco Products	21.9	23.0	255.5	255.4	251.8	262.8	101.5%	97.2%
Real Estate Conveyance Excise	4.1	(3.8)	45.3	—	37.4	—	121.1%	—
Gift	—	—	0.5	0.8	—	—	—	—
Solid Waste Disposal	(3.4)	(2.5)	2.1	—	2.3	—	91.3%	—
White Goods Disposal	(0.2)	(0.7)	1.5	—	1.2	—	125.0%	—
Scrap Tire Disposal	(1.5)	(3.2)	5.0	—	3.5	—	142.9%	—
Freight Car Lines	—	—	0.3	0.3	—	—	—	—
Piped Natural Gas	(11.0)	(8.9)	30.4	30.4	28.9	29.1	105.2%	104.5%
Mill Machinery	3.1	3.5	35.5	36.9	34.4	36.8	103.2%	100.3%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	0.2	0.1	0.3	1.1	1.1	9.1%	27.3%
Total Tax Revenue	<u>\$ 1,806.5</u>	<u>\$ 1,906.6</u>	<u>\$ 19,085.2</u>	<u>\$ 19,400.7</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	97.5%	102.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.7	\$ 1.0	\$ 17.3	\$ 12.5	\$ 13.7	\$ 21.6	126.3%	57.9%
Judicial Fees	18.2	20.6	236.8	250.8	250.2	258.7	94.6%	96.9%
Insurance	14.1	10.3	73.4	72.6	72.5	73.7	101.2%	98.5%
Disproportionate Share	—	20.0	110.0	115.0	110.0	115.0	100.0%	100.0%
Master Settlement Agreement	—	—	164.6	121.4	162.1	—	101.5%	—
Highway Fund Transfer In	—	—	218.1	220.3	218.1	220.3	100.0%	100.0%
Highway Trust Fund Transfer In	—	—	—	27.6	—	27.6	—	100.0%
Other	45.8	9.1	247.3	320.5	205.5	361.6	120.3%	88.6%
Total Non-Tax Revenue	<u>\$ 79.8</u>	<u>\$ 60.9</u>	<u>\$ 1,067.5</u>	<u>\$ 1,140.6</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	103.4%	105.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,886.3</u>	<u>\$ 1,967.5</u>	<u>\$ 20,152.7</u>	<u>\$ 20,541.3</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	97.8%	102.2%
Total Availability	<u>\$ 2,177.3</u>	<u>\$ 2,646.6</u>	<u>\$ 20,503.6</u>	<u>\$ 20,935.0</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	97.8%	102.2%
Appropriation Expenditures:								
Current Operations	\$ 1,782.8	\$ 1,851.6	\$ 19,503.0	\$ 19,547.0	\$ 19,893.7	\$ 19,777.2	98.0%	98.8%
Capital Improvements:								
Funded by General Fund	—	—	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	125.1	61.6	703.3	648.2	709.2	708.7	99.2%	91.5%
Total Appropriation Expenditures	<u>\$ 1,907.9</u>	<u>\$ 1,913.2</u>	<u>\$ 20,234.2</u>	<u>\$ 20,201.6</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	98.1%	98.6%
Unreserved Fund Balance - Before Statutory Reservations	<u>269.4</u>	<u>733.4</u>	<u>269.4</u>	<u>733.4</u>	<u>323.5</u>	<u>—</u>		
Reservations								
Repair and Renovation	—	(150.0)	—	(150.0)	—	—		
Savings	—	(232.5)	—	(232.5)	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JUNE 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	June				Year-To-Date Through June			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
Tax Revenues:								
Individual Income	\$ 866.2	\$ 986.1	\$ (119.9)	(12.2)%	\$ 10,272.4	\$ 10,953.1	\$ (680.7)	(6.2)%
Corporate Income	288.5	261.3	27.2	10.4%	1,356.9	1,191.7	165.2	13.9%
Sales and Use	484.7	456.0	28.7	6.3%	5,566.5	5,294.1	272.4	5.1%
Franchise	(13.6)	6.4	(20.0)	(312.5)%	697.0	660.1	36.9	5.6%
Insurance	121.5	150.4	(28.9)	(19.2)%	440.9	521.5	(80.6)	(15.5)%
Beverage	31.7	31.0	0.7	2.3%	306.0	298.6	7.4	2.5%
Inheritance	5.7	3.4	2.3	67.6%	19.3	111.4	(92.1)	(82.7)%
Privilege License	8.8	4.4	4.4	100.0%	50.0	46.1	3.9	8.5%
Tobacco Products	21.9	23.0	(1.1)	(4.8)%	255.5	255.4	0.1	—
Real Estate Conveyance Excise	4.1	(3.8)	7.9	207.9%	45.3	—	45.3	—
Gift	—	—	—	—	0.5	0.8	(0.3)	(37.5)%
Solid Waste	(3.4)	(2.5)	(0.9)	36.0%	2.1	—	2.1	—
White Goods Disposal	(0.2)	(0.7)	0.5	71.4%	1.5	—	1.5	—
Scrap Tire Disposal	(1.5)	(3.2)	1.7	53.1%	5.0	—	5.0	—
Freight Car Lines	—	—	—	—	0.3	0.3	—	—
Piped Natural Gas	(11.0)	(8.9)	(2.1)	23.6%	30.4	30.4	—	—
Mill Machinery	3.1	3.5	(0.4)	(11.4)%	35.5	36.9	(1.4)	(3.8)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	0.2	(0.2)	(100.0)%	0.1	0.3	(0.2)	(66.7)%
Total Tax Revenue	\$ 1,806.5	\$ 1,906.6	\$ (100.1)	(5.3)%	\$ 19,085.2	\$ 19,400.7	\$ (315.5)	(1.6)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.7	\$ 1.0	\$ 0.7	70.0%	\$ 17.3	\$ 12.5	\$ 4.8	38.4%
Judicial Fees	18.2	20.6	(2.4)	(11.7)%	236.8	250.8	(14.0)	(5.6)%
Insurance	14.1	10.3	3.8	36.9%	73.4	72.6	0.8	1.1%
Disproportionate Share	—	20.0	(20.0)	(100.0)%	110.0	115.0	(5.0)	(4.3)%
Master Settlement Agreement	—	—	—	—	164.6	121.4	43.2	35.6%
Highway Fund Transfer In	—	—	—	—	218.1	220.3	(2.2)	(1.0)%
Highway Trust Fund Transfer In	—	—	—	—	—	27.6	(27.6)	(100.0)%
Other	45.8	9.0	36.8	408.9%	247.3	320.4	(73.1)	(22.8)%
Total Non-Tax Revenue	\$ 79.8	\$ 60.9	\$ 18.9	31.0%	\$ 1,067.5	\$ 1,140.6	\$ (73.1)	(6.4)%
Total Tax and Non-Tax Revenue	\$ 1,886.3	\$ 1,967.5	\$ (81.2)	(4.1)%	\$ 20,152.7	\$ 20,541.3	\$ (388.6)	(1.9)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

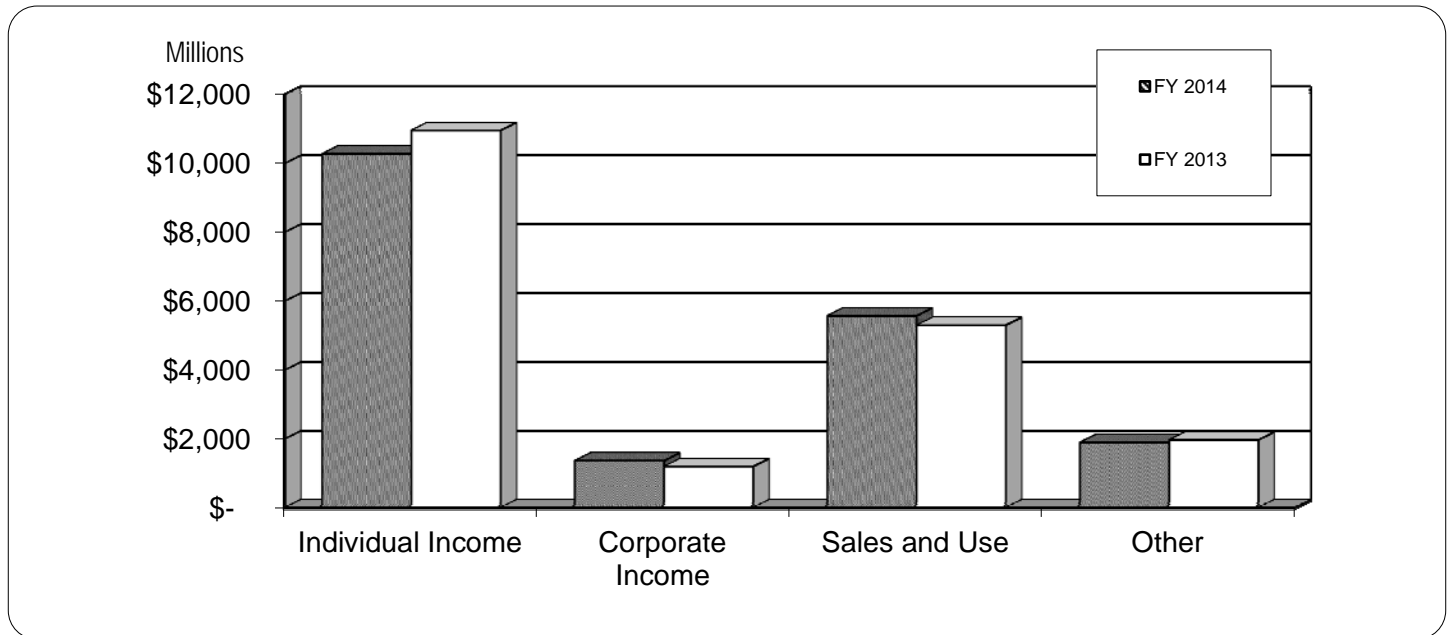
For fiscal year 2014, when compared to the prior year through June 30, actual net tax and non-tax revenues decreased by \$388.6 million, or 1.9%. Tax revenues through June 2014 decreased by \$315.5 million, or 1.6%, and non-tax revenues decreased by \$73.1 million, or 6.4%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9, Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. For fiscal years 2009 through 2013, legislation authorized quarterly transfers from the Public School Building Capital Fund to the General Fund to offset the continued operations of the State's public schools. For the fiscal year 2014, no quarterly transfers from the Public School Building Capital Fund to the General Fund were authorized; therefore, there was a decrease of \$89.2 million when compared to the prior year.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2014, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

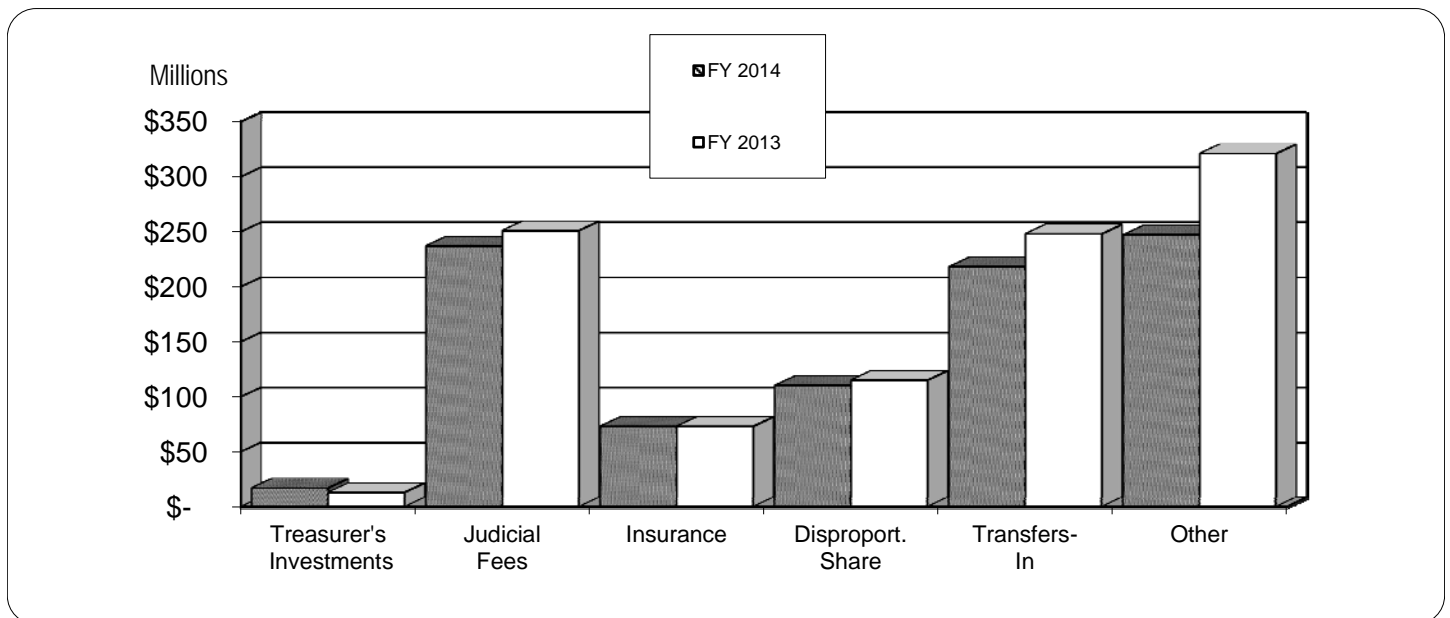
FISCAL YEAR-TO-DATE JUNE 30, 2014 AND JUNE 30, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2014 AND JUNE 30, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2014 AND JUNE 30, 2013
Expressed in Millions

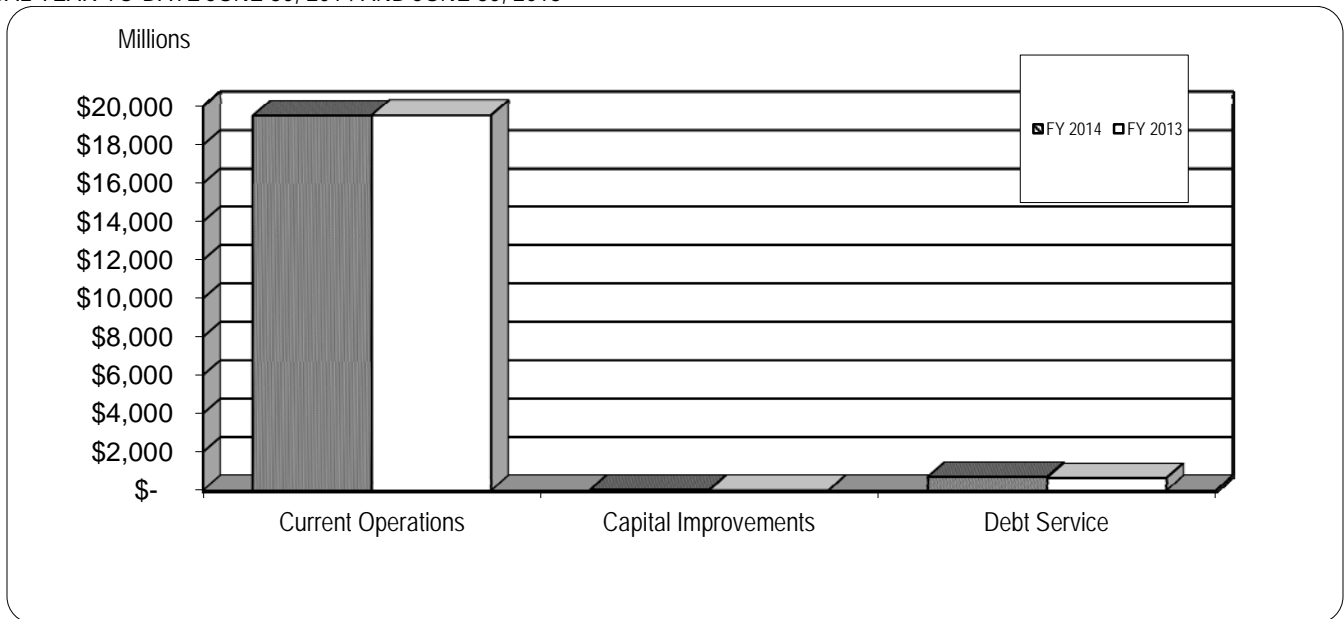
	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
Current Operations						
General Government	\$ 368.1	\$ 361.6	\$ 6.5	1.8%	1.8%	1.8%
Education	11,356.8	11,428.1	(71.3)	(0.6%)	56.1%	56.6%
Health and Human Services	4,893.8	5,005.8	(112.0)	(2.2%)	24.2%	24.8%
Economic Development	71.0	111.4	(40.4)	(36.3%)	0.4%	0.6%
Environment and Natural Resources	160.8	137.6	23.2	16.9%	0.8%	0.7%
Public Safety, Correction, and Regulation	2,398.4	2,358.0	40.4	1.7%	11.9%	11.7%
Agriculture	109.3	102.0	7.3	7.2%	0.5%	0.5%
Operating Reserves/Rounding	144.8	42.5	102.3	240.7%	0.7%	0.2%
<i>Total Current Operations</i>	<u>\$ 19,503.0</u>	<u>\$ 19,547.0</u>	<u>\$ (44.0)</u>	(0.2%)	96.4%	96.8%
Capital Improvements						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.1%	—
Debt Service	<u>703.3</u>	<u>648.2</u>	<u>55.1</u>	8.5%	3.5%	3.2%
Total Appropriation Expenditures	<u>\$ 20,234.2</u>	<u>\$ 20,201.6</u>	<u>\$ 32.6</u>	0.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2014 AND JUNE 30, 2013



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2014 were more than actual appropriation expenditures through June 2013 by \$32.6 million, or 0.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2014 were less than appropriation expenditures through June 2013 by \$44 million, or 0.2%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.9	\$ 4.4	\$ 52.2	\$ 53.5	\$ 52.4	\$ 53.5	99.6%	100.0%
Governor's Office	0.7	0.7	5.4	5.1	5.5	5.2	98.2%	98.1%
Office of State Budget	0.7	0.7	6.5	5.4	7.6	6.1	85.5%	88.5%
Housing Finance Agency	0.6	—	8.3	1.2	8.4	1.6	98.8%	75.0%
Lieutenant Governor	—	0.1	0.6	0.6	0.7	0.6	85.7%	100.0%
Secretary of State	1.1	1.1	11.4	11.5	11.7	11.8	97.4%	97.5%
State Auditor	1.0	1.4	9.6	10.0	11.4	11.0	84.2%	90.9%
State Treasurer	0.4	0.4	7.6	6.4	8.2	6.9	92.7%	92.8%
Retirement and Employee Benefits Administration	0.7	0.6	22.2	27.2	22.4	27.5	99.1%	98.9%
Office of the State Controller	9.2	6.7	65.7	61.2	70.1	67.7	93.7%	90.4%
Revenue	2.8	4.4	27.1	29.7	28.9	30.6	93.8%	97.1%
Cultural Resources	6.0	5.9	76.3	76.4	81.7	79.4	93.4%	96.2%
Cultural Resources - Roanoke Island Commission	5.6	5.5	63.2	63.6	64.4	63.6	98.1%	100.0%
Board of Elections	—	0.1	0.5	1.1	0.5	1.1	100.0%	100.0%
Office of Administrative Hearings	1.3	0.4	5.3	4.7	6.3	5.2	84.1%	90.4%
	0.4	1.3	4.2	4.0	5.3	4.3	79.2%	93.0%
	<u>\$ 36.8</u>	<u>\$ 33.7</u>	<u>\$ 368.1</u>	<u>\$ 361.6</u>	<u>\$ 387.5</u>	<u>\$ 376.1</u>	<u>95.0%</u>	<u>96.1%</u>
Reserves - General Assembly	\$ 0.5	\$ 0.4	\$ 3.3	\$ 1.6	\$ 4.9	\$ 1.9	67.3%	84.2%
Reserves - Contingency & Emergency	—	—	—	—	4.3	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	3.9	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	8.7	—	8.7	(2.3)	8.7	(1.4)	100.0%	164.3%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	1.9	0.3	33.6	5.3	36.9	5.3	91.1%	100.0%
Reserves - Retirement	—	—	—	0.5	—	0.5	—	100.0%
Reserves - Automated Fraud Detection Development	—	—	—	7.0	—	7.0	—	100.0%
Reserves - Controller's Fraud Detection Development	—	—	—	0.5	—	0.5	—	100.0%
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	—	—	9.0	9.0	9.0	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	—	2.0	—	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	27.0	—	27.0	—	100.0%	—
Reserves - Pending Legislation	0.1	—	0.1	—	0.1	—	100.0%	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	10.0	—	10.0	—	10.0	—	100.0%	—
	<u>\$ 21.2</u>	<u>\$ 0.7</u>	<u>\$ 145.5</u>	<u>\$ 42.5</u>	<u>\$ 158.6</u>	<u>\$ 50.0</u>	<u>91.7%</u>	<u>85.0%</u>
Total - General Government	<u>\$ 58.0</u>	<u>\$ 34.4</u>	<u>\$ 513.6</u>	<u>\$ 404.1</u>	<u>\$ 546.1</u>	<u>\$ 426.1</u>	<u>94.0%</u>	<u>94.8%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Education								
Public Instruction	\$ 515.0	\$ 489.5	\$ 7,767.7	\$ 7,740.0	\$ 7,920.1	\$ 7,844.6	98.1%	98.7%
Community Colleges	135.2	112.0	1,016.0	1,036.3	1,029.0	1,040.4	98.7%	99.6%
	<u>\$ 650.2</u>	<u>\$ 601.5</u>	<u>\$ 8,783.7</u>	<u>\$ 8,776.3</u>	<u>\$ 8,949.1</u>	<u>\$ 8,885.0</u>	98.2%	98.8%
University System								
University of North Carolina - General Admin.	\$ 5.2	\$ 6.2	\$ 37.8	\$ 36.0	\$ 38.3	\$ 38.2	98.7%	94.2%
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	19.3	19.5	82.9%	82.1%
UNC - GA Related Educational Programs	—	(0.2)	81.7	98.6	82.2	103.1	99.4%	95.6%
UNC- GA Aid to Private Institutions	5.5	(0.1)	97.0	85.7	97.0	86.4	100.0%	99.2%
UNC - Chapel Hill Academic Affairs	50.2	64.3	262.2	275.4	265.5	275.4	98.8%	100.0%
UNC - Chapel Hill Health Affairs	26.2	40.8	179.5	197.3	181.8	197.3	98.7%	100.0%
UNC - Chapel Hill Area Health Affairs	4.3	2.5	41.1	42.4	41.6	42.4	98.8%	100.0%
NCSU - Academic Affairs	68.7	69.4	382.2	389.2	387.0	389.2	98.8%	100.0%
NCSU - Agricultural Research	4.5	3.4	52.8	54.9	53.4	54.9	98.9%	100.0%
NCSU - Agricultural Extension Service	3.3	3.4	38.1	39.9	38.6	39.9	98.7%	100.0%
University of North Carolina at Greensboro	28.0	30.3	147.4	154.1	149.2	154.1	98.8%	100.0%
University of North Carolina at Charlotte	55.2	57.1	193.1	193.4	195.6	193.4	98.7%	100.0%
University of North Carolina at Asheville	5.9	8.8	36.8	37.6	37.3	37.6	98.7%	100.0%
University of North Carolina at Wilmington	24.1	24.3	97.6	96.9	98.8	96.9	98.8%	100.0%
University of North Carolina at Pembroke	8.1	12.2	51.9	54.4	52.6	55.2	98.7%	98.6%
East Carolina University	64.8	68.2	211.4	220.7	214.1	220.7	98.7%	100.0%
ECU - Health Affairs	9.5	9.4	64.3	64.8	65.1	64.8	98.8%	100.0%
North Carolina A&T University	12.6	12.1	92.7	97.5	93.8	97.5	98.8%	100.0%
Western Carolina University	22.2	22.1	82.5	83.1	83.5	83.1	98.8%	100.0%
Appalachian State University	23.3	22.5	127.6	128.6	129.2	128.6	98.8%	100.0%
Winston-Salem State University	7.8	7.4	65.4	68.5	65.4	68.5	100.0%	100.0%
Elizabeth City State University	4.2	4.1	33.9	35.9	33.9	35.9	100.0%	100.0%
Fayetteville State University	5.5	5.2	49.5	49.8	49.5	49.8	100.0%	100.0%
North Carolina Central University	13.4	15.2	79.6	84.7	80.6	84.7	98.8%	100.0%
North Carolina School of the Arts	7.8	6.6	31.9	27.2	32.0	27.2	99.7%	100.0%
North Carolina School of Science and Math	1.6	2.1	19.1	19.2	19.1	19.2	100.0%	100.0%
Total University System	<u>\$ 461.9</u>	<u>\$ 497.3</u>	<u>\$ 2,573.1</u>	<u>\$ 2,651.8</u>	<u>\$ 2,604.4</u>	<u>\$ 2,663.5</u>	98.8%	99.6%
Total - Education	<u>\$ 1,112.1</u>	<u>\$ 1,098.8</u>	<u>\$ 11,356.8</u>	<u>\$ 11,428.1</u>	<u>\$ 11,553.5</u>	<u>\$ 11,548.5</u>	98.3%	99.0%
Health and Human Services								
HHS - Administration	\$ 6.3	\$ 6.5	\$ 87.9	\$ 61.0	\$ 90.4	\$ 61.0	97.2%	100.0%
Aging	4.8	5.0	41.1	43.8	44.1	43.8	93.2%	100.0%
Child Development	37.1	14.6	244.1	258.0	250.0	258.0	97.6%	100.0%
Health Services	22.7	30.6	137.2	141.3	144.0	141.3	95.3%	100.0%
Social Services	18.9	15.7	166.9	165.6	174.2	165.6	95.8%	100.0%
Medical Assistance	181.4	212.6	3,403.8	3,517.7	3,467.4	3,521.0	98.2%	99.9%
Children's Health Insurance	3.5	5.9	58.7	79.3	68.0	79.3	86.3%	100.0%
Services for the Blind	0.3	2.3	6.3	8.2	8.2	8.2	76.8%	100.0%
Mental Health	68.9	67.6	694.9	684.4	696.4	684.4	99.8%	100.0%
Facility Services	4.2	2.4	15.1	13.9	16.5	13.9	91.5%	100.0%
Vocational Rehabilitation	6.6	2.7	37.8	32.6	38.5	32.6	98.2%	100.0%
Total - Health and Human Services	<u>\$ 354.7</u>	<u>\$ 365.9</u>	<u>\$ 4,893.8</u>	<u>\$ 5,005.8</u>	<u>\$ 4,997.7</u>	<u>\$ 5,009.1</u>	97.9%	99.9%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	June		Year-To-Date		Budget		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Economic Development								
Commerce	\$ 14.3	\$ 3.0	\$ 49.9	\$ 40.6	\$ 52.3	\$ 43.1	95.4%	94.2%
Commerce - State Aid to Nonstate Entities	2.3	6.2	21.1	70.8	21.7	70.8	97.2%	100.0%
Total - Economic Development	\$ 16.6	\$ 9.2	\$ 71.0	\$ 111.4	\$ 74.0	\$ 113.9	95.9%	97.8%
Environment and Natural Resources								
Environment and Natural Resources	\$ 12.8	\$ 7.7	\$ 148.4	\$ 108.4	\$ 154.8	\$ 112.6	95.9%	96.3%
Environment and Natural Resources - State Aid	—	1.3	—	10.7	—	10.8	—	99.1%
Wildlife Resources	1.1	2.0	12.4	18.5	12.6	18.5	98.4%	100.0%
Total - Environment and Natural Resources	\$ 13.9	\$ 11.0	\$ 160.8	\$ 137.6	\$ 167.4	\$ 141.9	96.1%	97.0%
Public Safety, Correction, and Regulation								
Judicial	\$ 50.7	\$ 46.8	\$ 575.8	\$ 573.7	\$ 575.8	\$ 573.7	100.0%	100.0%
Justice	7.1	7.0	77.9	75.9	80.5	77.8	96.8%	97.6%
Labor	1.8	1.9	14.9	15.2	16.7	16.2	89.2%	93.8%
Insurance	2.3	1.3	35.7	35.5	38.6	38.1	92.5%	93.2%
Insurance - RICO	—	—	—	2.6	—	2.6	—	100.0%
Public Safety	154.4	141.2	1,694.1	1,655.1	1,728.0	1,716.8	98.0%	96.4%
Total - Public Safety, Correction, and Regulation	\$ 216.3	\$ 198.2	\$ 2,398.4	\$ 2,358.0	\$ 2,439.6	\$ 2,425.2	98.3%	97.2%
Agriculture								
Agriculture and Consumer Services	\$ 12.1	\$ 8.5	\$ 109.3	\$ 102.0	\$ 115.6	\$ 112.5	94.6%	90.7%
Rounding [*]	\$ (0.9)	\$ (0.4)	\$ (0.7)	\$ —	\$ (0.2)	\$ —	N/A	N/A
Total Current Operations	\$ 1,782.8	\$ 1,725.6	\$ 19,503.0	\$ 19,547.0	\$ 19,893.7	\$ 19,777.2	98.0%	98.8%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Debt Service	\$ 125.1	\$ 61.6	\$ 703.3	\$ 648.2	\$ 709.2	\$ 708.7	99.2%	91.5%
Total Appropriation Expenditures	\$ 1,907.9	\$ 1,787.2	\$ 20,234.2	\$ 20,201.6	\$ 20,630.8	\$ 20,492.3	98.1%	98.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,735	\$ 60,405	\$ 18,768	\$ 169,667
Total - Agriculture	\$ 6,735	\$ 60,405	\$ 18,768	\$ 169,667
Debt Service				
State Treasurer	\$ 1,725	\$ 20,655	\$ 126,821	\$ 722,399
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 1,725	\$ 20,655	\$ 126,821	\$ 724,015
Education				
Public Instruction	\$ 265,737	\$ 2,188,153	\$ 778,715	\$ 9,955,831
Community Colleges	47,845	646,524	182,967	1,662,484
UNC Systems	115,155	2,723,709	586,500	5,296,465
Total - Education	\$ 428,737	\$ 5,558,386	\$ 1,548,182	\$ 16,914,780
Economic Development				
Commerce	\$ 5,475	\$ 160,255	\$ 19,761	\$ 210,124
Commerce-State Aid	3	1,125	2,260	22,190
Total - Economic Development	\$ 5,478	\$ 161,380	\$ 22,021	\$ 232,314
Environment & Natural Resources				
Environment and Natural Resources	\$ 11,678	\$ 78,433	\$ 24,252	\$ 226,789
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	4,835	55,523	5,969	67,972
Total - Environ. & Natural Resources	\$ 16,513	\$ 133,956	\$ 30,221	\$ 294,761
General Government				
General Assembly	\$ 157	\$ 1,206	\$ 6,006	\$ 53,383
Governor	193	1,099	890	6,492
Governor-Special Projects	13,577	105,783	13,994	107,783
Budget, Planning & Management	586	1,318	1,247	7,788
Housing Finance Authority	-	-	652	8,308
Governor	-	1,584	500	4,912
Lt. Governor	-	-	58	624
Secretary of State	24	217	1,092	11,590
State Auditor	395	5,372	1,398	14,976
State Treasurer-Administration	3,519	28,093	3,911	35,643
State Treasurer-Retirement	-	-	644	22,154
Administration	6,773	56,140	15,992	121,832
State Controller	170	1,071	2,905	28,143
Revenue	5,238	32,045	11,237	108,302
Cultural Resources	1,148	7,684	6,463	70,920
Cultural Resources-Roanoke Island	-	-	40	500
Board of Elections	3	116	1,342	5,438
Administrative Hearings	126	2,539	462	6,701
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	10
Reserve-JDIG	-	-	-	51,824
Reserve-Severance	14	14	8,706	8,706
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	3,523	33,623
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Controller Fraud Det Dev	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	27,000
Reserve - Pending Legislation	-	-	83	83
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterilization Comp	-	-	10,000	10,000
Other	-	-	-	-
Total - General Government	\$ 31,923	\$ 244,281	\$ 91,145	\$ 757,735
Health and Human Services				
HHS-Administration	23,835	108,956	32,205	196,841
Aging	5,050	53,039	9,759	94,097
Child Development	33,874	412,990	72,571	657,110
Health Services	55,727	604,524	78,782	741,721
Social Services	88,062	932,396	105,474	1,099,328
Medical Assistance	1,931,003	10,668,323	2,115,096	14,072,107
NC Health Choice	11,389	193,057	14,836	251,715
Blind Services	1,725	20,896	2,147	27,156
Mental Health	65,862	666,910	132,108	1,361,788
Facility Services	4,667	42,109	8,934	57,198
Vocational Rehabilitation Services	7,592	97,011	14,185	134,801
Total - Health and Human Services	\$ 2,228,786	\$ 13,800,211	\$ 2,586,097	\$ 18,693,862
Public Safety, Correction, and Regulation				
Judicial	\$ 214	\$ 2,277	\$ 41,156	\$ 462,711
Judicial-Indigent Defense	766	13,985	10,494	129,339
Justice	6,436	44,553	13,530	122,469
Labor	843	14,762	2,708	29,702
Insurance	1,487	14,487	3,566	50,168
Insurance-RICO	-	-	-	-
Public Safety	15,498	187,853	170,956	1,881,907
Total - Public Safety, Correction and Regulation	\$ 25,244	\$ 277,917	\$ 242,410	\$ 2,676,296
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 27,939
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 27,939
Tax Codes				
Inheritance	\$ 5,750	\$ 28,711	\$ 95	\$ 9,435
License Schedule B	8,793	50,922	62	968
Tobacco	24,305	283,439	2,324	27,906
Franchise	40,533	915,895	54,139	218,882
Individual Income	932,134	12,418,265	65,954	2,145,906
Sales & Use	797,820	8,939,843	313,138	3,373,325
Beverage	31,657	341,659	(17)	35,664
Gift	-	648	-	123
Freight Car	8	296	-	1

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	122,677	488,714	1,133	47,792
Piped Natural Gas	1,934	55,704	12,956	25,313
Corporate Income	300,100	1,553,583	11,606	196,727
Real Estate	4,173	45,382	-	48
White Goods	387	4,502	610	2,988
Scrap Tire	1,565	17,374	3,068	12,328
Manufacturing	3,163	37,353	58	1,831
Solid Waste	99	17,242	3,466	15,097
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	16	16	-	-
Total - Tax Codes	\$ 2,275,114	\$ 25,199,548	\$ 468,592	\$ 6,114,334
Nontax Codes				
Insurance-Nontax	\$ 12,998	\$ 32,775	\$ -	\$ -
Secretary of State-Nontax	3,429	95,627	68	522
License & Fees-Nontax	1,445	46,108	371	5,500
Gas & Oil Inspection	232	1,293	-	-
Deed Mortgage Registration Fee	548	6,898	438	5,518
Board of Elections	9	508	2	41
DHHS	665	2,171	-	-
Disproportionate Share	-	110,000	-	-
ABC Board	307	15,935	92	734
Master Settlement Agreement	19	164,576	-	-
Treasurer Investment	1,657	17,295	-	44
Rural Center Reversion	-	29,356	-	-
Fees & Penalties	203	4,674	522	4,674
Risk Pool Reversion	16,000	16,000	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,300	237,859	-	1,009
Sales & Use	1,655	9,388	-	-
Intra State Transfer	22,187	43,439	-	-
Highway Transfer	-	218,135	-	-
Probation Supervision Fees	984	13,648	-	-
DWI Restoration Fees	51	557	537	537
DWI Service Fees	565	7,477	-	-
Sales Tax Refund	-	3,716	-	-
Miscellaneous	1	34	-	1
Parole Supervision Fees	81	931	-	-
Banking & Investment Fees	599	7,568	-	-
Total - Nontax Codes	\$ 82,935	\$ 1,085,968	\$ 2,030	\$ 18,580
Total Reverting	\$ 5,103,190	\$ 46,542,707	\$ 5,136,287	\$ 46,624,283
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	46,542,707			
Year-To-Date Disbursements	46,624,283			
Ending Unreserved Cash	\$ 269,403			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,921	\$ 301	\$ 11,031	\$ 1,451	\$ 11,713	\$ 17,239
Total Agriculture	\$ 17,921	\$ 301	\$ 11,031	\$ 1,451	\$ 11,713	\$ 17,239
Debt Service						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ 430	\$ 314	\$ 369	\$ 546
State Treasurer-Retirement	-	140,414	556,913	140,414	556,913	-
Total - Debt Service	\$ 485	\$ 140,414	\$ 557,343	\$ 140,728	\$ 557,282	\$ 546
Education						
Public Instruction-Special Revenue	\$ 10,885	\$ 14,916	\$ 133,822	\$ 18,478	\$ 134,121	\$ 10,586
Public Instruction-School Technology	12,245	8	21,919	2,324	22,257	11,907
Public Instruction-IT Projects	3,626	58	5,445	2,677	7,250	1,821
Public Instruction-Public School Bldg Fund	145,317	16,361	190,698	13,160	215,463	120,552
Public Instruction-Trust	14,059	8,747	32,094	6,283	34,297	11,856
Public Instruction-Local Payroll	23	5,546	62,559	6,003	62,548	34
Public Instruction-Internal Service	48,668	3,290	65,451	3,870	50,619	63,500
Community Colleges-Special Revenue	6,141	4,640	16,266	4,801	13,947	8,460
Community Colleges-IT Projects	3,797	-	1,857	48	251	5,403
Community Colleges-Trust	3,637	319	16,431	523	17,550	2,518
Total - Education	\$ 248,398	\$ 53,885	\$ 546,542	\$ 58,167	\$ 558,303	\$ 236,637
Economic Development						
Commerce-Floyd Relief	\$ 3,027	\$ -	\$ 357	\$ -	\$ 61	\$ 3,323
Commerce-Special Revenue	32,932	23,547	226,854	12,990	219,830	39,956
Commerce-IT Projects	916	-	858	44	899	875
Commerce-Trust	559	-	27	-	432	154
Commerce-CDBG	13,482	6	818	-	5,200	9,100
Commerce-Div of Employ Sec	20,486	9,240	127,972	8,143	132,744	15,714
Total - Economic Development	\$ 71,402	\$ 32,793	\$ 356,886	\$ 21,177	\$ 359,166	\$ 69,122
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 44	\$ 2	\$ 986	\$ 224	\$ 997	\$ 33
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	74,191	549	62,910	2,114	66,902	70,199
Environment and Natural Resources	1,249	124	1,400	27	1,531	1,118
Wildlife	21,923	4,880	43,887	5,875	48,302	17,508
Total - Environment and Natural Resources	\$ 98,168	\$ 5,555	\$ 109,183	\$ 8,240	\$ 117,732	\$ 89,619

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 21,301	\$ 121,493	\$ 528,188	\$ 57,992	\$ 483,777	\$ 65,712
Governor's Office-Disaster Relief	-	828	8,542	828	8,542	-
Payroll Imprest Fund	-	764,727	7,379,022	764,727	7,379,022	-
General Assembly	12,501	755	755	28	141	13,115
State Auditor	-	-	-	-	-	-
State Treasurer	1,593	1,397	11,446	1,947	10,082	2,957
State Treasurer-Blount St. Properties	5,431	2	471	-	447	5,455
Administration	23,062	4,928	37,025	5,731	34,227	25,860
State Controller	47,832	19,752	56,470	19,726	68,420	35,882
Revenue-Project Collect	45,038	2,995	31,365	3,395	20,292	56,111
Revenue-Tax Distribution	-	322,971	3,072,505	322,971	3,072,505	-
Revenue-Lee Act Credits	304	7	258	61	272	290
Revenue-Tax Transfer Fees	2,184	89	1,403	283	870	2,717
Revenue-IT Project	35,801	-	8,927	45	14,827	29,901
Revenue-E 911 Fee	-	748	5,445	1,005	4,001	1,444
Cultural Resources	149	12	353	25	353	149
Cultural Resources-Interest Bearing	74	92	169	6	70	173
Board of Elections	4,114	1	236	10	227	4,123
NC Infrastructure Finance Corporation	-	16,813	238,370	16,813	238,370	-
Information Technology	160	3,577	43,930	5,044	22,302	21,788
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	-	631	11	59	753
Total - General Government	\$ 199,725	\$ 1,261,187	\$ 11,425,511	\$ 1,200,648	\$ 11,358,806	\$ 266,430
Health and Human Services						
Health Services	\$ 60	\$ 15,991	\$ 198,321	\$ 16,108	\$ 198,381	\$ -
Social Services	3,104	1,844	8,124	943	8,498	2,730
Medical Assistance	\$ 23,745	\$ 6,955	\$ 115,235	\$ 5,645	\$ 132,757	\$ 6,223
Child Development	-	-	-	-	-	-
Facility Services	14,214	668	3,440	287	1,712	15,942
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	15,643	132,440	11,983	138,775	16,821
Aging	-	-	72	-	72	-
Blind Services	6	1	18	1	20	4
Total - Health and Human Services	\$ 64,285	\$ 41,102	\$ 457,650	\$ 34,967	\$ 480,215	\$ 41,720
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 233	\$ 8	\$ 134	\$ 17	\$ 114	\$ 253
Public Safety	\$ 71,506	\$ 7,951	\$ 115,401	\$ 6,649	\$ 101,595	\$ 85,312
Total - Public Safety, Correction and Regulation	\$ 71,739	\$ 7,959	\$ 115,535	\$ 6,666	\$ 101,709	\$ 85,565
Total Nonreverting	\$ 772,123	\$ 1,543,196	\$ 13,579,681	\$ 1,472,044	\$ 13,544,926	\$ 806,878

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%) and the General Fund (30%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).