



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



Daffodils - Garner, NC
Claire Ennis - OSC

March 2020



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

April 6, 2020

Enclosed is the *General Fund Monthly Financial Report* for the period ended March 31, 2020 of the 2020 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MARCH 31, 2020

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 6,236.3	Sales and Use Taxes Payable	\$ 565.1
		Beverage Taxes Payable	27.2
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 592.3</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,169.3
		Project Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Hurricane Florence Disaster Recovery Reserve	160.6
		Emergency Response & Disaster Relief Fund	69.7
		Carryforward Reserve	165.6
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	425.3
		Non-Reverting Departmental Funds	1,667.7
		Total Reserved	<u>\$ 3,856.2</u>
		Unreserved :	
		Fund Balance - July 1, 2019	\$ 1,709.3
		Transfer to Reserves	(51.6)
		Transfer from Reserves	(64.0)
		Excess of Receipts over (under) Disbursements	194.1
		Total Unreserved	<u>\$ 1,787.8</u>
		Total Fund Balance	<u>\$ 5,644.0</u>
Total Assets	<u>\$ 6,236.3</u>	Total Liabilities and Fund Balance	<u>\$ 6,236.3</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

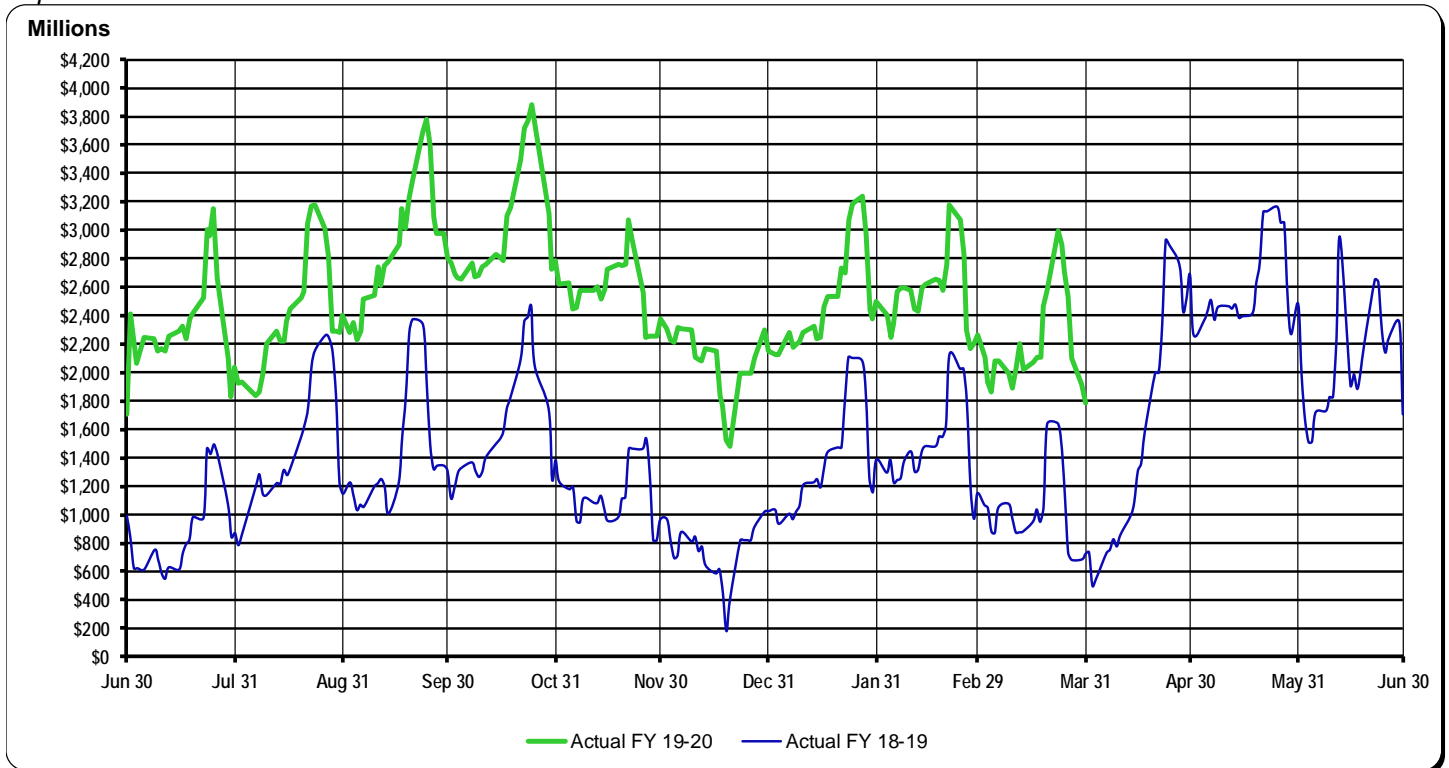
FISCAL YEAR-TO-DATE MARCH 31, 2020 AND MARCH 31, 2019
Expressed in Millions

Fund Balance:	2019-20	2018-19	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,169.3	\$ 1,254.3	\$ (85.0)	(6.8)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	165.6	44.7	120.9	270.5%
Emergency Response & Disaster Relief Fund	69.7	63.9	5.8	9.1%
Medicaid Transformation Fund.....	425.3	432.7	(7.4)	(1.7)%
Medicaid Contingency.....	186.4	186.4	—	—
Project Reserve.....	—	—	—	—
Hurricane Florence Disaster Recovery Reserve.....	160.6	509.7	(349.1)	(68.5)%
Non-reverting Departmental Funds.....	<u>1,667.7</u>	<u>1,548.3</u>	<u>119.4</u>	<u>7.7%</u>
Total Reserved.....	<u>\$ 3,856.2</u>	<u>\$ 4,051.6</u>	<u>\$ (195.4)</u>	<u>(4.8)%</u>
Unreserved:				
Fund Balance - July 1.....	\$ 1,709.3	\$ 995.3	\$ 714.0	71.7%
Transfer to Reserves.....	(51.6)	(356.5)	304.9	(85.5)%
Transfer from Reserves.....	(64.0)	—	(64.0)	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	<u>194.1</u>	<u>88.8</u>	<u>105.3</u>	<u>118.6%</u>
Total Unreserved.....	<u>\$ 1,787.8</u>	<u>\$ 727.6</u>	<u>\$ 1,060.2</u>	<u>145.7%</u>
Total Fund Balance.....	<u>\$ 5,644.0</u>	<u>\$ 4,779.2</u>	<u>\$ 864.8</u>	<u>18.1%</u>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MARCH 31, 2020 AND FISCAL YEAR ENDED JUNE 30, 2019
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

**GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS**

FOR THE MONTH OF MARCH 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
	Beg. Unreserved Fund Balance	\$ 2,260.8	\$ 1,153.1	\$ 1,709.3	\$ 995.3	\$ 1,709.3	\$ 995.3	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	(79.0)	—	—	—		
	<u>\$ 2,260.8</u>	<u>\$ 1,153.1</u>	<u>\$ 1,630.3</u>	<u>\$ 995.3</u>	<u>\$ 1,709.3</u>	<u>\$ 995.3</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 861.6	\$ 873.8	\$ 9,134.1	\$ 8,932.7	\$ 13,030.1	\$ 12,704.7	70.1%	70.3%
Corporate Income	72.2	55.4	340.9	304.3	735.6	709.6	46.3%	42.9%
Sales and Use	410.2	427.3	5,987.9	5,679.6	8,203.3	7,624.9	73.0%	74.5%
Franchise	70.7	104.7	436.3	475.7	745.7	684.1	58.5%	69.5%
Insurance	90.2	52.9	295.8	242.8	565.3	542.6	52.3%	44.7%
Beverage	33.7	31.1	315.3	294.1	411.5	373.7	76.6%	78.7%
Estate	—	—	1.2	0.2	—	—	—	—
Privilege License	0.2	0.3	24.8	23.7	35.6	29.8	69.7%	79.5%
Tobacco Products	18.5	18.0	187.5	192.9	256.2	258.2	73.2%	74.7%
Real Estate Conveyance Excise	6.4	5.1	68.8	58.9	85.1	74.8	80.8%	78.7%
Gift	—	—	0.1	—	—	—	—	—
Solid Waste Disposal	0.1	—	7.4	7.1	2.8	2.5	264.3%	284.0%
White Goods Disposal	0.6	0.3	3.4	2.6	2.7	2.6	125.9%	100.0%
Scrap Tire Disposal	1.5	1.5	8.3	7.9	6.2	5.9	133.9%	133.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	—	—	0.4	4.3	—	4.2	—	102.4%
Other	(0.3)	(0.1)	(0.3)	0.1	0.3	0.3	(100.0%)	33.3%
Total Tax Revenue	<u>\$ 1,565.6</u>	<u>\$ 1,570.3</u>	<u>\$ 16,811.9</u>	<u>\$ 16,226.9</u>	<u>\$ 24,080.4</u>	<u>\$ 23,017.9</u>	<u>69.8%</u>	<u>70.5%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ 13.5	\$ 13.7	\$ 120.8	\$ 107.8	\$ 167.2	\$ 99.4	72.2%	108.5%
Judicial Fees	21.1	25.6	173.3	172.7	228.8	232.7	75.7%	74.2%
Insurance	35.5	31.1	78.8	66.8	87.8	82.7	89.7%	80.8%
Disproportionate Share	—	—	145.2	142.7	165.3	163.3	87.8%	87.4%
Master Settlement Agreement	—	—	—	—	136.2	139.4	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	27.2	30.8	141.9	132.1	204.1	194.7	69.5%	67.8%
Total Non-Tax Revenue	<u>\$ 97.3</u>	<u>\$ 101.2</u>	<u>\$ 660.0</u>	<u>\$ 622.1</u>	<u>\$ 989.4</u>	<u>\$ 912.2</u>	<u>66.7%</u>	<u>68.2%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,662.9</u>	<u>\$ 1,671.5</u>	<u>\$ 17,471.9</u>	<u>\$ 16,849.0</u>	<u>\$ 25,069.8</u>	<u>\$ 23,930.1</u>	<u>69.7%</u>	<u>70.4%</u>
Total Availability	<u>\$ 3,923.7</u>	<u>\$ 2,824.6</u>	<u>\$ 19,102.2</u>	<u>\$ 17,844.3</u>	<u>\$ 26,779.1</u>	<u>\$ 24,925.4</u>	<u>71.3%</u>	<u>71.6%</u>
Appropriation Expenditures:								
Current Operations	\$ 2,128.9	\$ 2,073.8	\$ 17,165.3	\$ 16,635.3	\$ 23,689.3	\$ 23,233.6	72.5%	71.6%
Capital Improvements:								
Funded by General Fund	—	—	—	2.2	—	2.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	7.0	23.2	112.5	122.7	717.5	717.5	15.7%	17.1%
Total Appropriation Expenditures	<u>\$ 2,135.9</u>	<u>\$ 2,097.0</u>	<u>\$ 17,277.8</u>	<u>\$ 16,760.2</u>	<u>\$ 24,406.8</u>	<u>\$ 23,953.3</u>	<u>70.8%</u>	<u>70.0%</u>
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,787.8</u>	<u>\$ 727.6</u>	<u>\$ 1,824.4</u>	<u>\$ 1,084.1</u>	<u>\$ 2,372.3</u>	<u>\$ 972.1</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	—	(135.0)	—	(135.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	(36.6)	(221.5)	—	(221.5)		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,787.8</u>	<u>\$ 727.6</u>	<u>\$ 1,787.8</u>	<u>\$ 727.6</u>	<u>\$ 2,372.3</u>	<u>\$ 615.6</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING

NET TAX AND NON-TAX REVENUES

FOR THE MONTH OF MARCH 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	March				Year-To-Date Through March			
	FY 2020	FY 2019	Change	%Change	FY 2020	FY 2019	Change	%Change
Tax Revenues:								
Individual Income	\$ 861.6	\$ 873.8	\$ (12.2)	(1.4)%	\$ 9,134.1	\$ 8,932.7	\$ 201.4	2.3%
Corporate Income	72.2	55.4	16.8	30.3%	340.9	304.3	36.6	12.0%
Sales and Use	410.2	427.3	(17.1)	(4.0)%	5,987.9	5,679.6	308.3	5.4%
Franchise	70.7	104.7	(34.0)	(32.5)%	436.3	475.7	(39.4)	(8.3)%
Insurance	90.2	52.9	37.3	70.5%	295.8	242.8	53.0	21.8%
Beverage	33.7	31.1	2.6	8.4%	315.3	294.1	21.2	7.2%
Estate	—	—	—	—	1.2	0.2	1.0	500.0%
Privilege License	0.2	0.3	(0.1)	(33.3)%	24.8	23.7	1.1	4.6%
Tobacco Products	18.5	18.0	0.5	2.8%	187.5	192.9	(5.4)	(2.8)%
Real Estate Conveyance Excise	6.4	5.1	1.3	25.5%	68.8	58.9	9.9	16.8%
Gift	—	—	—	—	0.1	—	0.1	—
Solid Waste	0.1	—	0.1	—	7.4	7.1	0.3	4.2%
White Goods Disposal	0.6	0.3	0.3	100.0%	3.4	2.6	0.8	30.8%
Scrap Tire Disposal	1.5	1.5	—	—	8.3	7.9	0.4	5.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	—	—	—	—	0.4	4.3	(3.9)	(90.7)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.3)	(0.1)	(0.2)	200.0%	(0.3)	0.1	(0.4)	(400.0)%
Total Tax Revenue	\$ 1,565.6	\$ 1,570.3	\$ (4.7)	(0.3)%	\$ 16,811.9	\$ 16,226.9	\$ 585.0	3.6%
Non-Tax Revenue:								
Treasurer's Investments	\$ 13.5	\$ 13.7	\$ (0.2)	(1.5)%	\$ 120.8	\$ 107.8	\$ 13.0	12.1%
Judicial Fees	21.1	25.6	(4.5)	(17.6)%	173.3	172.7	0.6	0.3%
Insurance	35.5	31.1	4.4	14.1%	78.8	66.8	12.0	18.0%
Disproportionate Share	—	—	—	—	145.2	142.7	2.5	1.8%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	27.2	30.8	(3.6)	(11.7)%	141.9	132.1	9.8	7.4%
Total Non-Tax Revenue	\$ 97.3	\$ 101.2	\$ (3.9)	(3.9)%	\$ 660.0	\$ 622.1	\$ 37.9	6.1%
Total Tax and Non-Tax Revenue	\$ 1,662.9	\$ 1,671.5	\$ (8.6)	(0.5)%	\$ 17,471.9	\$ 16,849.0	\$ 622.9	3.7%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

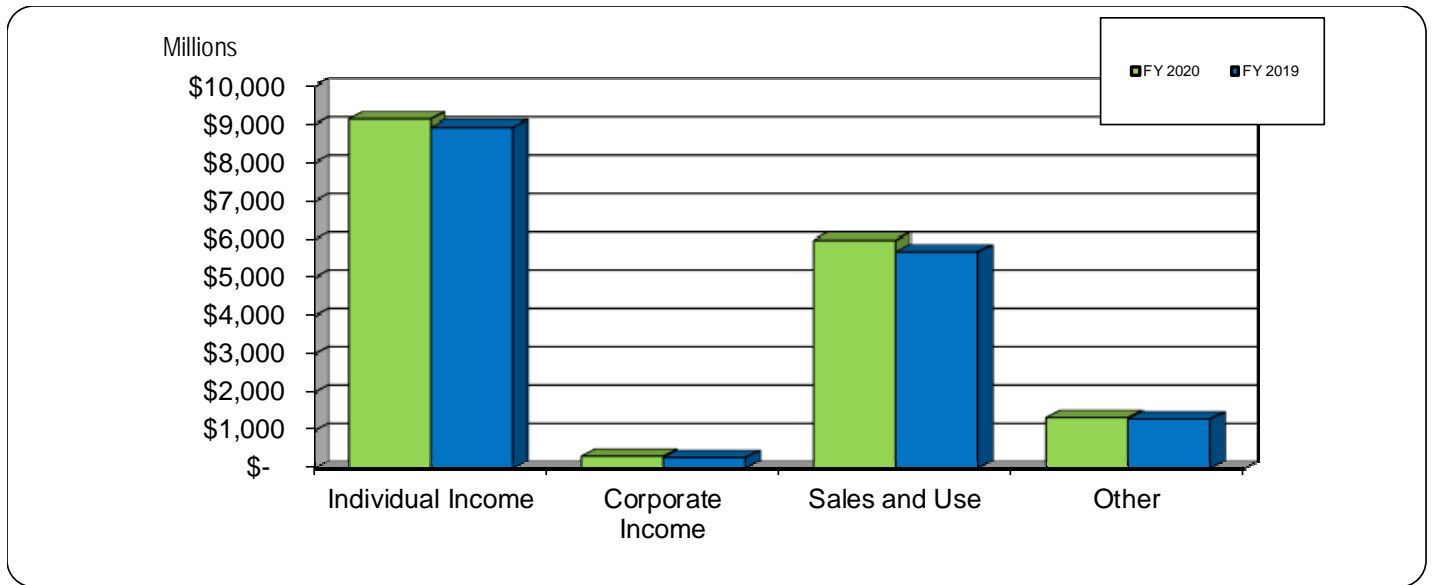
For fiscal year 2020, when compared to the prior year through March 31, actual net tax and non-tax revenues increased by \$622.9 million, or 3.7%. Tax revenues through March 2020 increased by \$585.0 million, or 3.6%, and non-tax revenues increased by \$37.9 million, or 6.1%.

The Fiscal Research Division estimates that General Fund revenue is \$187.8 million above the revenue target for the fiscal year. The revenue targets are monthly projections based on the September 2019 consensus forecast, 2019 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

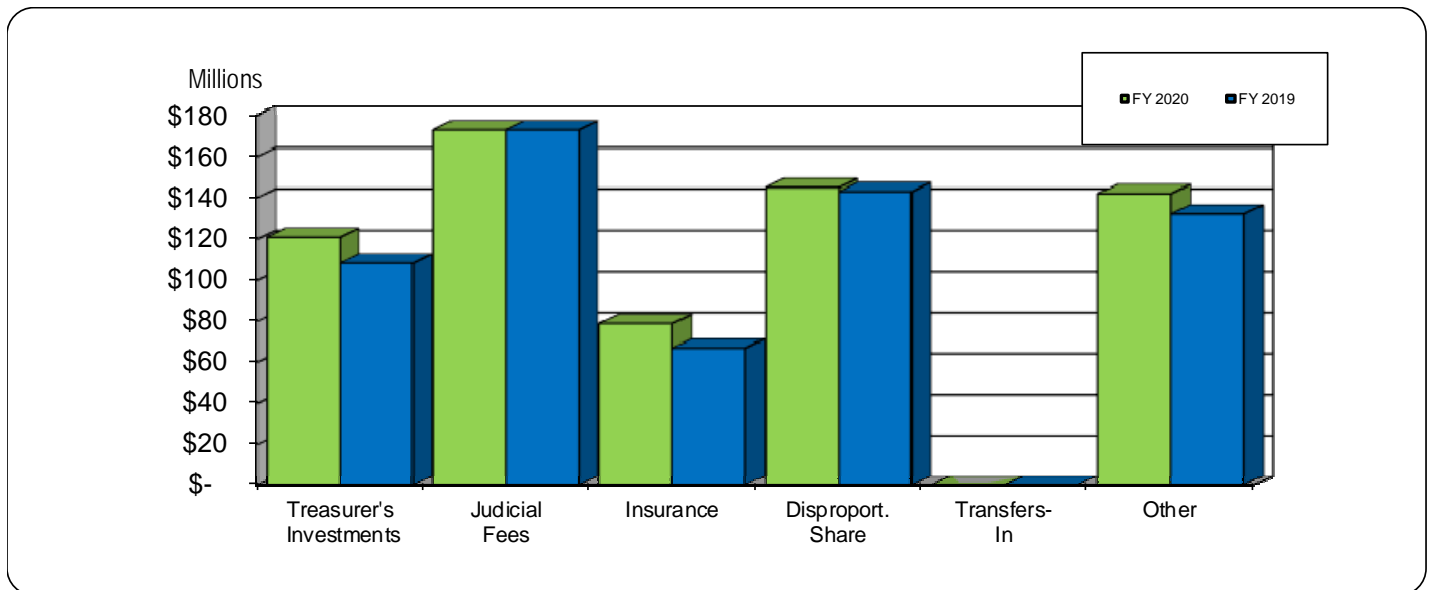
FISCAL YEAR-TO-DATE MARCH 31, 2020 AND MARCH 31, 2019



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2020 AND MARCH 31, 2019



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2020 AND MARCH 31, 2019
Expressed in Millions

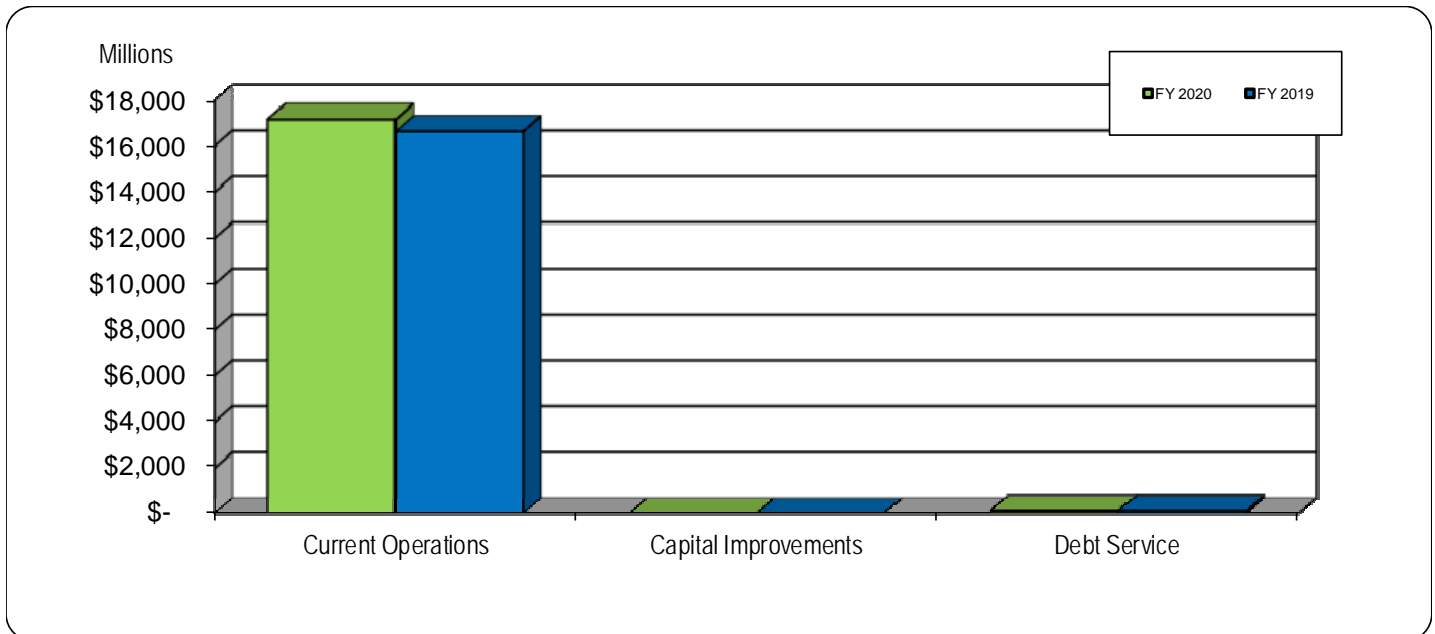
	FY 2020	FY 2019	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2020	FY 2019
Current Operations						
General Government	\$ 294.7	\$ 298.7	\$ (4.0)	(1.3%)	1.7%	1.8%
Education	9,928.0	9,810.3	117.7	1.2%	57.5%	58.5%
Health and Human Services	4,260.5	3,931.4	329.1	8.4%	24.7%	23.5%
Economic Development	152.9	152.4	0.5	0.3%	0.9%	0.9%
Environment and Natural Resources	198.6	204.4	(5.8)	(2.8%)	1.1%	1.2%
Public Safety, Correction, and Regulation	2,210.8	2,121.8	89.0	4.2%	12.8%	12.7%
Agriculture	91.2	105.7	(14.5)	(13.7%)	0.5%	0.6%
Operating Reserves/Rounding	28.6	10.6	18.0	169.8%	0.2%	0.1%
Total Current Operations	\$ 17,165.3	\$ 16,635.3	\$ 530.0	3.2%	99.3%	99.3%
Capital Improvements						
Funded by General Fund	—	2.2	(2.2)	(100.0%)	—	—
Debt Service	112.5	122.7	(10.2)	(8.3%)	0.7%	0.7%
Total Appropriation Expenditures	\$ 17,277.8	\$ 16,760.2	\$ 517.6	3.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2020 AND MARCH 31, 2019



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2020 were more than actual appropriation expenditures through March 2019 by \$517.6 million, or 3.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2020 were more than appropriation expenditures through March 2019 by \$530.0 million, or 3.2%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	March		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.								
Current Operations								
General Government								
General Assembly	\$ 6.9	\$ 5.7	\$ 56.0	\$ 47.2	\$ 71.9	\$ 67.4	77.9%	70.0%
Governor's Office	0.4	0.3	3.6	3.6	5.4	5.2	66.7%	69.2%
Governor-Special Projects	—	—	—	—	—	—	—	—
Military and Veterans Affairs	1.0	0.8	7.2	6.1	9.4	9.2	76.6%	66.3%
Office of State Budget	0.7	0.5	6.1	5.6	8.5	8.3	71.8%	67.5%
Housing Finance Agency	—	—	8.0	23.0	10.7	30.7	74.8%	74.9%
Lieutenant Governor	—	—	0.5	0.6	0.9	0.9	55.6%	66.7%
Secretary of State	1.3	1.1	10.8	10.0	14.2	13.5	76.1%	74.1%
State Auditor	1.1	(0.2)	8.3	7.8	14.3	14.0	58.0%	55.7%
State Treasurer	0.4	0.2	2.7	2.6	4.9	4.9	55.1%	53.1%
Retirement and Employee Benefits Administration	0.1	—	23.3	21.8	31.7	30.6	73.5%	71.2%
Office of the State Controller	3.9	4.7	41.6	40.9	64.2	63.8	64.8%	64.1%
Information Technology	1.7	1.7	16.7	14.4	25.1	23.6	66.5%	61.0%
Revenue	10.8	1.8	36.3	44.4	54.1	62.6	67.1%	70.9%
Board of Elections	6.7	2.5	64.5	61.2	89.2	87.0	72.3%	70.3%
Office of Administrative Hearings	0.8	0.6	4.6	5.2	8.5	11.0	54.1%	47.3%
	0.5	0.4	4.5	4.3	6.3	6.2	71.4%	69.4%
	\$ 36.3	\$ 20.1	\$ 294.7	\$ 298.7	\$ 419.3	\$ 438.9	70.3%	68.1%
Reserves - General Assembly	—	—	17.2	11.8	17.2	11.8	100.0%	100.0%
Reserves - Contingency & Emergency	—	—	—	(0.8)	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	0.4	9.5	2.9	—	13.8%
Reserves - Minimum Market Adj	—	—	0.4	—	2.4	2.3	16.7%	—
Reserves - Data Proc	—	—	15.0	—	15.0	—	100.0%	—
Reserves - State Emergency Resp & Disaster	—	—	5.0	—	5.0	—	100.0%	—
Reserves - Workers' Compensation	—	—	—	—	—	—	—	—
Reserves - Review of Compensation Plan	—	1.3	—	1.3	(3.8)	2.9	—	44.8%
Reserves - Pending Legislation	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	16.8	—	—
Reserves - Enterprise Resource Planning	—	—	(34.6)	(2.3)	—	37.0	—	(6.2%)
Reserves - Transfer to DOT	—	—	—	—	36.0	30.0	—	—
Reserves - SCIF	0.6	—	25.6	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ 0.6	\$ 1.3	\$ 28.6	\$ 10.4	\$ 81.3	\$ 103.7	35.2%	10.0%
Total - General Government	\$ 36.9	\$ 21.4	\$ 323.3	\$ 309.1	\$ 500.6	\$ 542.6	64.6%	57.0%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	March		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
Education								
Public Instruction	\$ 814.7	\$ 932.2	\$ 7,307.9	\$ 7,254.8	\$ 9,754.6	\$ 9,545.3	74.9%	76.0%
Community Colleges	115.9	105.2	802.1	772.5	1,212.3	1,185.8	66.2%	65.1%
	<u>\$ 930.6</u>	<u>\$ 1,037.4</u>	<u>\$ 8,110.0</u>	<u>\$ 8,027.3</u>	<u>\$ 10,966.9</u>	<u>\$ 10,731.1</u>	73.9%	74.8%
University System								
University of North Carolina - General Admin	\$ 4.1	\$ 3.6	\$ 34.9	\$ 31.4	\$ 47.5	\$ 54.9	73.5%	57.2%
UNC - GA Institutional Programs and Facilities	—	—	1.0	1.0	18.3	18.3	5.5%	5.5%
UNC - GA Related Educational Programs	(1.2)	—	31.5	25.4	110.0	110.9	28.6%	22.9%
UNC - GA Aid to Private Institutions	4.0	1.8	160.3	160.6	181.3	171.3	88.4%	93.8%
UNC - Chapel Hill Academic Affairs	34.2	38.7	147.9	157.3	282.3	282.0	52.4%	55.8%
UNC - Chapel Hill Health Affairs	21.1	29.5	121.8	128.4	202.4	207.3	60.2%	61.9%
UNC - Chapel Hill Area Health Affairs	2.9	5.4	27.8	32.5	49.9	54.6	55.7%	59.5%
NCSU - Academic Affairs	57.9	54.9	230.5	227.1	426.7	426.9	54.0%	53.2%
NCSU - Agricultural Research	5.5	5.0	38.4	34.5	55.1	54.9	69.7%	62.8%
NCSU - Agricultural Extension Service	3.9	3.5	30.5	29.4	41.0	40.7	74.4%	72.2%
University of North Carolina at Greensboro	25.3	19.6	108.4	101.0	181.4	179.5	59.8%	56.3%
University of North Carolina at Charlotte	29.1	11.0	137.9	127.5	261.5	258.9	52.7%	49.2%
University of North Carolina at Asheville	15.5	4.2	27.6	26.9	40.9	41.0	67.5%	65.6%
University of North Carolina at Wilmington	13.7	15.1	85.9	84.6	148.5	147.8	57.8%	57.2%
University of North Carolina at Pembroke	5.8	5.9	53.7	50.7	78.3	77.8	68.6%	65.2%
East Carolina University	28.1	28.9	118.3	118.4	233.9	230.9	50.6%	51.3%
ECU - Health Affairs	6.1	6.2	45.0	45.6	78.4	78.5	57.4%	58.1%
North Carolina A&T University	22.5	11.3	52.3	44.0	95.5	93.8	54.8%	46.9%
Western Carolina University	11.5	12.1	79.4	79.7	133.2	132.6	59.6%	60.1%
Appalachian State University	18.7	14.0	92.4	84.6	150.1	149.2	61.6%	56.7%
Winston-Salem State University	5.7	5.9	34.9	37.6	64.6	63.0	54.0%	59.7%
Elizabeth City State University	3.1	3.8	31.4	25.4	40.8	37.9	77.0%	67.0%
Fayetteville State University	5.4	4.8	38.6	38.7	55.4	54.8	69.7%	70.6%
North Carolina Central University	10.3	10.4	50.7	54.2	86.4	85.5	58.7%	63.4%
University of North Carolina Sch of the Arts	5.8	5.1	20.2	20.0	33.8	33.6	59.8%	59.5%
North Carolina Sch of Science & Mathematics	2.2	1.6	16.7	16.5	22.8	23.1	73.2%	71.4%
Total University System	<u>\$ 341.2</u>	<u>\$ 302.3</u>	<u>\$ 1,818.0</u>	<u>\$ 1,783.0</u>	<u>\$ 3,120.0</u>	<u>\$ 3,109.7</u>	58.3%	57.3%
Total - Education	<u>\$ 1,271.8</u>	<u>\$ 1,339.7</u>	<u>\$ 9,928.0</u>	<u>\$ 9,810.3</u>	<u>\$ 14,086.9</u>	<u>\$ 13,840.8</u>	70.5%	70.9%
Health and Human Services								
HHS - Administration and Support	\$ 6.8	\$ 13.0	\$ 94.0	\$ 114.6	\$ 119.0	\$ 137.9	79.0%	83.1%
Aging	1.7	5.0	29.0	34.1	45.1	47.1	64.3%	72.4%
Child Development	10.6	25.2	161.7	177.8	228.4	228.5	70.8%	77.8%
Health Services	10.1	13.9	91.0	115.9	155.1	156.5	58.7%	74.1%
Social Services	12.6	25.2	136.4	147.4	194.5	204.8	70.1%	72.0%
Medical Assistance	317.8	296.3	3,034.2	2,777.1	3,921.7	3,826.0	77.4%	72.6%
Children's Health Insurance	—	(0.1)	—	(0.1)	—	0.4	—	(25.0%)
Health Benefits	—	5.2	—	—	—	—	—	—
Services for the Blind and Deaf/HH	(0.3)	0.8	4.8	5.7	8.7	8.6	55.2%	66.3%
Mental Health/DD/SAS	150.0	69.0	674.6	521.3	754.4	688.0	89.4%	75.8%
Health Services Regulations	2.7	2.8	9.8	10.3	19.6	19.3	50.0%	53.4%
Vocational Rehabilitation	3.2	3.1	25.0	27.3	39.7	39.4	63.0%	69.3%
Total - Health and Human Services	<u>\$ 515.2</u>	<u>\$ 459.4</u>	<u>\$ 4,260.5</u>	<u>\$ 3,931.4</u>	<u>\$ 5,486.2</u>	<u>\$ 5,356.5</u>	77.7%	73.4%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2020 AND 2019, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	March		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
Economic Development								
Commerce	\$ 0.4	\$ 0.8	\$ 6.0	\$ 0.6	\$ 11.4	\$ 11.1	52.6%	5.4%
Commerce - State Aid to Nonstate Entities	1.3	1.6	12.1	14.7	16.2	19.7	74.7%	74.6%
Commerce - Economic Development	—	3.1	134.8	137.1	150.2	143.2	89.7%	95.7%
Total - Economic Development	\$ 1.7	\$ 5.5	\$ 152.9	\$ 152.4	\$ 177.8	\$ 174.0	86.0%	87.6%
Environment & Natural Resources								
Environmental Quality	\$ 11.4	\$ (8.0)	\$ 58.4	\$ 56.9	\$ 84.1	\$ 95.8	69.4%	59.4%
Wildlife Resources	—	1.5	9.0	7.9	12.0	11.3	75.0%	69.9%
Natural and Cultural Resources	12.8	15.6	130.8	139.2	181.4	193.2	72.1%	72.0%
Roanoke Island Commission	—	—	0.4	0.4	0.6	0.6	66.7%	66.7%
Total - Environment & Natural Resources	\$ 24.2	\$ 9.1	\$ 198.6	\$ 204.4	\$ 278.1	\$ 300.9	71.4%	67.9%
Public Safety, Correction, & Regulation								
Judicial	\$ 57.6	\$ 53.7	\$ 524.4	\$ 500.6	\$ 703.9	\$ 683.8	74.5%	73.2%
Justice	4.4	1.0	41.3	33.7	52.0	47.9	79.4%	70.4%
Labor	1.8	1.7	13.2	12.6	18.7	18.2	70.6%	69.2%
Insurance	2.5	2.2	32.3	30.0	42.2	40.9	76.5%	73.3%
Insurance-GF	0.9	(0.9)	4.1	(0.2)	9.5	8.6	43.2%	(2.3%)
Public Safety	194.4	169.9	1,595.5	1,545.1	2,198.9	2,076.6	72.6%	74.4%
Total - Public Safety, Correction, & Regulation	\$ 261.6	\$ 227.6	\$ 2,210.8	\$ 2,121.8	\$ 3,025.2	\$ 2,876.0	73.1%	73.8%
Agriculture								
Agriculture and Consumer Services	\$ 17.6	\$ 10.5	\$ 91.2	\$ 105.7	\$ 134.6	\$ 142.7	67.8%	74.1%
Rounding [*]	\$ (0.1)	\$ 0.6	\$ —	\$ 0.2	\$ (0.1)	\$ 0.1	N/A	N/A
Total Current Operations	\$ 2,128.9	\$ 2,073.8	\$ 17,165.3	\$ 16,635.3	\$ 23,689.3	\$ 23,233.6	72.5%	71.6%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ 2.2	\$ —	\$ 2.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ 2.2	\$ —	\$ 2.2	—	100.0%
Debt Service								
Debt Service - Principal and Interest	7.0	23.2	148.9	159.1	715.9	715.9	20.8%	22.2%
Debt Service - Federal	—	—	(36.4)	(36.4)	1.6	1.6	(2275.0%)	(2275.0%)
Total - Debt Service	\$ 7.0	\$ 23.2	\$ 112.5	\$ 122.7	\$ 717.5	\$ 717.5	15.7%	17.1%
Total Appropriation Expenditures	\$ 2,135.9	\$ 2,097.0	\$ 17,277.8	\$ 16,760.2	\$ 24,406.8	\$ 23,953.3	70.8%	70.0%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,064	\$ 119,373	\$ 22,405	\$ 210,609
Total - Agriculture	<u>\$ 5,064</u>	<u>\$ 119,373</u>	<u>\$ 22,405</u>	<u>\$ 210,609</u>
Debt Service				
State Treasurer	\$ -	\$ 1,826	\$ 6,999	\$ 150,708
State Treasurer-Federal	-	38,001	-	1,616
Total Debt Service	<u>\$ -</u>	<u>\$ 39,827</u>	<u>\$ 6,999</u>	<u>\$ 152,324</u>
Education				
Public Instruction	\$ 241,640	\$ 1,714,002	\$ 1,056,213	\$ 9,021,896
Community Colleges	35,913	532,661	151,870	1,334,783
UNC Systems	95,641	2,759,707	454,118	4,577,550
Total - Education	<u>\$ 373,194</u>	<u>\$ 5,006,370</u>	<u>\$ 1,662,201</u>	<u>\$ 14,934,229</u>
Economic Development				
Commerce	\$ 3,901	\$ 46,676	\$ 4,286	\$ 52,673
Commerce-State Aid	-	-	1,346	12,117
Commerce-Economic Dev	-	815	-	135,653
Total - Economic Development	<u>\$ 3,901</u>	<u>\$ 47,491</u>	<u>\$ 5,632</u>	<u>\$ 200,443</u>
Environment & Natural Resources				
Environmental Quality	\$ 9,627	\$ 95,083	\$ 20,546	\$ 153,495
Wildlife Resources	6,690	60,031	6,703	68,998
Natural and Cultural Resources	2,278	37,565	14,698	168,390
Roanoke Island	-	-	-	425
Total - Environ. & Natural Resources	<u>\$ 18,595</u>	<u>\$ 192,679</u>	<u>\$ 41,947</u>	<u>\$ 391,308</u>
General Government				
General Assembly	\$ 72	\$ 499	\$ 6,976	\$ 56,465
Governor	62	883	502	4,531
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	11	157	728	6,304
Military and Veterans Affairs	6,755	52,248	7,816	59,487
Housing Finance Authority	-	-	-	7,995
Governor	-	-	-	17,197
Lt. Governor	-	-	60	545
Secretary of State	31	377	1,323	11,131
State Auditor	452	5,837	1,609	14,172
State Treasurer-Administration	3,124	27,745	3,449	30,407
State Treasurer-Retirement	-	-	100	23,313
Administration	591	12,914	4,426	54,473
State Controller	86	1,139	1,828	17,868
Information Technology	1,556	6,496	12,401	42,841
Revenue	12,101	46,329	11,676	110,786
Board of Elections	2	2,316	805	6,880
Administrative Hearings	88	898	586	5,398
Reserve-Contingency/Emergency	-	324	-	324
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	426
Reserve-Golden LEAF	-	4,500	-	19,500
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	5,000
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-Review of Compensation Plan	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - ERP	-	38,983	-	4,400
Reserve - Transfer to DOT	-	12,540	565	38,111
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 24,931	\$ 214,185	\$ 54,850	\$ 537,554
Health and Human Services				
HHS-Administration	\$ 12,039	\$ 79,854	\$ 18,865	\$ 173,862
Aging	8,139	48,152	9,760	77,121
Child Development	54,497	388,234	65,035	549,929
Health Services	51,915	440,975	61,922	531,946
Social Services	89,043	827,670	100,200	964,053
Medical Assistance	1,005,376	8,956,760	1,323,210	11,991,003
NC Health Choice	-	2	-	2
Health Benefits	-	-	-	-
Blind Services	3,858	25,268	3,510	30,062
Mental Health	51,142	663,821	201,337	1,338,401
Facility Services	3,326	40,375	6,055	50,224
Vocational Rehabilitation Services	9,011	78,757	12,169	103,733
Total - Health and Human Services	\$ 1,288,346	\$ 11,549,868	\$ 1,802,063	\$ 15,810,336
Public Safety, Correction, and Regulation				
Judicial	\$ 210	\$ 2,439	\$ 50,100	\$ 430,983
Judicial-Indigent Defense	3,699	8,035	12,044	103,931
Justice	4,091	30,649	8,487	71,968
Labor	1,085	11,995	2,847	25,186
Insurance	1,470	6,708	3,756	38,959
Insurance	716	9,838	1,526	13,899
Public Safety	26,488	222,195	223,658	1,817,683
Total - Public Safety, Correction and Regulation	\$ 37,759	\$ 291,859	\$ 302,418	\$ 2,502,609
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Estate	\$ -	\$ 1,199	\$ -	\$ 5
License Schedule B	255	25,338	66	542
Tobacco	21,556	215,570	2,937	28,102
Franchise	73,538	459,321	2,063	22,993
Individual Income	1,324,406	10,003,357	403,377	869,274
Sales & Use	1,012,214	9,979,311	855,377	3,991,445
Beverage	33,727	343,806	35	28,490
Gift	-	80	-	-
Freight Car	1	2	-	-
Insurance	92,669	300,023	208	4,238
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	83,112	539,488	10,399	198,618
Real Estate	6,501	68,780	-	4
White Goods	606	5,128	60	1,736
Scrap Tire	1,493	16,032	68	7,774

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Manufacturing	(4)	535	2	164
Solid Waste	63	17,659	-	10,305
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	5	-	-
Total - Tax Codes	\$ 2,650,137	\$ 21,975,634	\$ 1,274,592	\$ 5,163,690
Nontax Codes				
Insurance-Nontax	\$ 17,767	\$ 29,818	\$ -	\$ -
Secretary of State-Nontax	16,078	98,563	54	617
License & Fees-Nontax	18,180	52,635	316	3,595
Gas & Oil Inspection	245	1,130	-	-
Deed Mortgage Registration Fee	572	5,550	458	4,440
Board of Elections	4	377	21	373
DHHS	422	2,866	-	-
Disproportionate Share	-	145,241	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	33	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	14,460	121,757	923	923
Rural Center Reversion	-	-	-	-
Fees & Penalties	418	3,516	364	3,099
DPS - ABC Board	7,273	11,258	95	1,049
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	22,147	173,580	7	247
Sales & Use	1,291	10,102	-	-
Intra State Transfer	102	2,031	-	-
Probation Supervision Fees	1,153	7,481	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	429	3,185	-	-
Sales Tax Refund	71	1,710	-	-
Miscellaneous	-	10	-	1
Parole Supervision Fees	98	805	-	-
Banking & Investment Fees	325	2,619	-	-
Total - Nontax Codes	\$ 101,035	\$ 674,267	\$ 2,238	\$ 14,344
Total Reverting	\$ 4,502,962	\$ 40,111,553	\$ 5,175,345	\$ 39,917,446
Beginning Unreserved Cash	\$ 1,709,285			
Year-To-Date Receipts	40,111,553			
Year-To-Date Disbursements	39,917,446			
Reservations:				
Transfer to DOT Emergency Reserve	(64,000)			
Savings Reserve	(36,555)			
Transfer to SCIF	(15,000)			
Ending Unreserved Cash	\$ 1,787,837			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 61,591	\$ 2,931	\$ 79,621	\$ 2,997	\$ 84,878	\$ 56,334
Total Agriculture	<u>\$ 61,591</u>	<u>\$ 2,931</u>	<u>\$ 79,621</u>	<u>\$ 2,997</u>	<u>\$ 84,878</u>	<u>\$ 56,334</u>
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	15,375	70,599	15,375	70,599	-
Total - Debt Service	<u>\$ -</u>	<u>\$ 15,375</u>	<u>\$ 70,599</u>	<u>\$ 15,375</u>	<u>\$ 70,599</u>	<u>\$ -</u>
Education						
Public Instruction-Special Revenue	\$ 19,160	\$ 3,198	\$ 12,925	\$ 38	\$ 2,675	\$ 29,410
Public Instruction-School Technology	22,583	17,692	19,084	(928)	18,405	23,262
Public Instruction-IT Projects	24,816	-	289	175	6,621	18,484
Public Instruction-Pub Sch Bldg Fund	285,923	16,608	116,186	10,957	86,124	315,985
Public Instruction-Trust	6,450	12,769	31,978	6,000	10,822	27,606
Public Instruction-Local Payroll	865	6,982	52,553	6,966	52,044	1,374
Public Instruction-Internal Service	96,991	77	2,091	1,394	55,423	43,659
Community Colleges-Special Rev	7,385	3,774	8,606	3,757	7,546	8,445
Community Colleges-IT Projects	8,573	-	11,765	23	838	19,500
Community Colleges-Trust	3,071	116	17,412	1,083	18,514	1,969
Total - Education	<u>\$ 475,817</u>	<u>\$ 61,216</u>	<u>\$ 272,889</u>	<u>\$ 29,465</u>	<u>\$ 259,012</u>	<u>\$ 489,694</u>
Economic Development						
Commerce-Floyd Relief	\$ -	\$ 1	\$ 11	\$ -	\$ 2	\$ 9
Commerce-Special Revenue	184,151	11,684	231,509	15,958	189,090	226,570
Commerce-IT Projects	442	-	876	5	267	1,051
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	13,281	19	195	289	808	12,668
Commerce-Div of Employ Sec	27,281	8,242	74,619	6,595	76,149	25,751
Total - Economic Development	<u>\$ 225,232</u>	<u>\$ 19,946</u>	<u>\$ 307,210</u>	<u>\$ 22,847</u>	<u>\$ 266,316</u>	<u>\$ 266,126</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 5,243	\$ 1,501	\$ 9,906	\$ 25	\$ 1,994	\$ 13,155
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	14,158	15,354	16,203	313	3,143	27,218
Natural and Cultural Resources	804	23	190	17	82	912
C W M T F	52,443	388	13,013	1,655	21,227	44,229
Land & Water Conservation Fund	208	364	3,329	162	2,920	617
Natural & Cultural Res-LWS	1,018	2	100	-	-	1,118
Aquariums	2,964	-	-	4	(1)	2,965
Parks & Recreation Trust Fund	19,192	202	12,046	2,756	20,100	11,138
Natural and Cultural Res-Int Bearing	82	-	37	4	63	56
Wildlife	12,233	3,917	41,456	4,280	45,990	7,699
Total - Environment and Natural Resources	<u>\$ 109,106</u>	<u>\$ 21,751</u>	<u>\$ 96,280</u>	<u>\$ 9,216</u>	<u>\$ 95,518</u>	<u>\$ 109,868</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2020 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 40,109	\$ 46,270	\$ 525,287	\$ 50,316	\$ 455,299	\$ 110,097
Governor's Office-Disaster Relief	-	4,661	27,766	4,661	27,766	-
Payroll Imprest Fund	-	1,193,430	7,654,534	1,193,430	7,654,534	-
OSBM- Rural Health Care Stabilization	-	20	13,418	-	-	13,418
OSBM-SCIF	-	-	15,000	-	-	15,000
OSBM-IT Projects	661	-	-	-	-	661
OSBM-FFP	76,731	18,852	169,016	19,717	152,328	93,419
General Assembly	15,149	4	47	51	71	15,125
State Treasurer	6,613	325	4,838	184	4,797	6,654
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	64,198	2,872	37,184	4,614	36,395	64,987
State Controller	31,836	1,279	15,153	1,535	10,087	36,902
Statewide-Worker's Comp Plan	5,227	8,945	55,725	7,767	57,426	3,526
Revenue-Project Collect	54,369	3,728	25,806	9,937	35,156	45,019
Revenue-Tax Distribution	-	574,903	3,453,899	574,902	3,453,899	-
Revenue-Lee Act Credits	294	-	6	-	-	300
Revenue-Tax Transfer Fees	5,358	222	1,964	54	1,600	5,722
Revenue-IT Project	121	162	162	162	162	121
Revenue-E 911 Fee	2,520	1,210	11,381	1,520	11,461	2,440
Board of Elections	11,678	17	11,833	231	2,209	21,302
NC Infrastructure Finance Corp	-	-	90,212	-	90,212	-
Information Technology	32,863	9,171	31,653	1,763	20,330	44,186
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,595	-	257	14	62	1,790
Total - General Government	\$ 349,322	\$ 1,866,071	\$ 12,145,141	\$ 1,870,858	\$ 12,013,794	\$ 480,669
Health and Human Services						
Health Services	\$ 3,296	\$ 14,748	\$ 121,133	\$ 12,214	\$ 116,671	\$ 7,758
Social Services	3,166	1,025	4,314	69	3,327	4,153
Medical Assistance	50,381	17,295	119,257	7,637	138,165	31,473
Facility Services	32,551	897	4,736	285	1,962	35,325
DHHS-Administration	23,964	12,541	128,604	5,926	130,999	21,569
Aging	-	-	68	-	68	-
Blind Services	-	-	-	-	-	-
Total - Health and Human Services	\$ 113,358	\$ 46,506	\$ 378,112	\$ 26,131	\$ 391,192	\$ 100,278
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 47	\$ 3	\$ 27	\$ 2	\$ 64	\$ 10
Public Safety	108,824	76,211	521,145	68,713	465,208	164,761
Total - Public Safety, Correction and Regulation	\$ 108,871	\$ 76,214	\$ 521,172	\$ 68,715	\$ 465,272	\$ 164,771
Total Nonreverting	\$ 1,443,297	\$ 2,110,010	\$ 13,871,024	\$ 2,045,604	\$ 13,646,581	\$ 1,667,740

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Project Reserve (G.S. 143C-8-10) – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).