



State of North Carolina
Office of the State Controller

General Fund

Monthly Financial Report



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

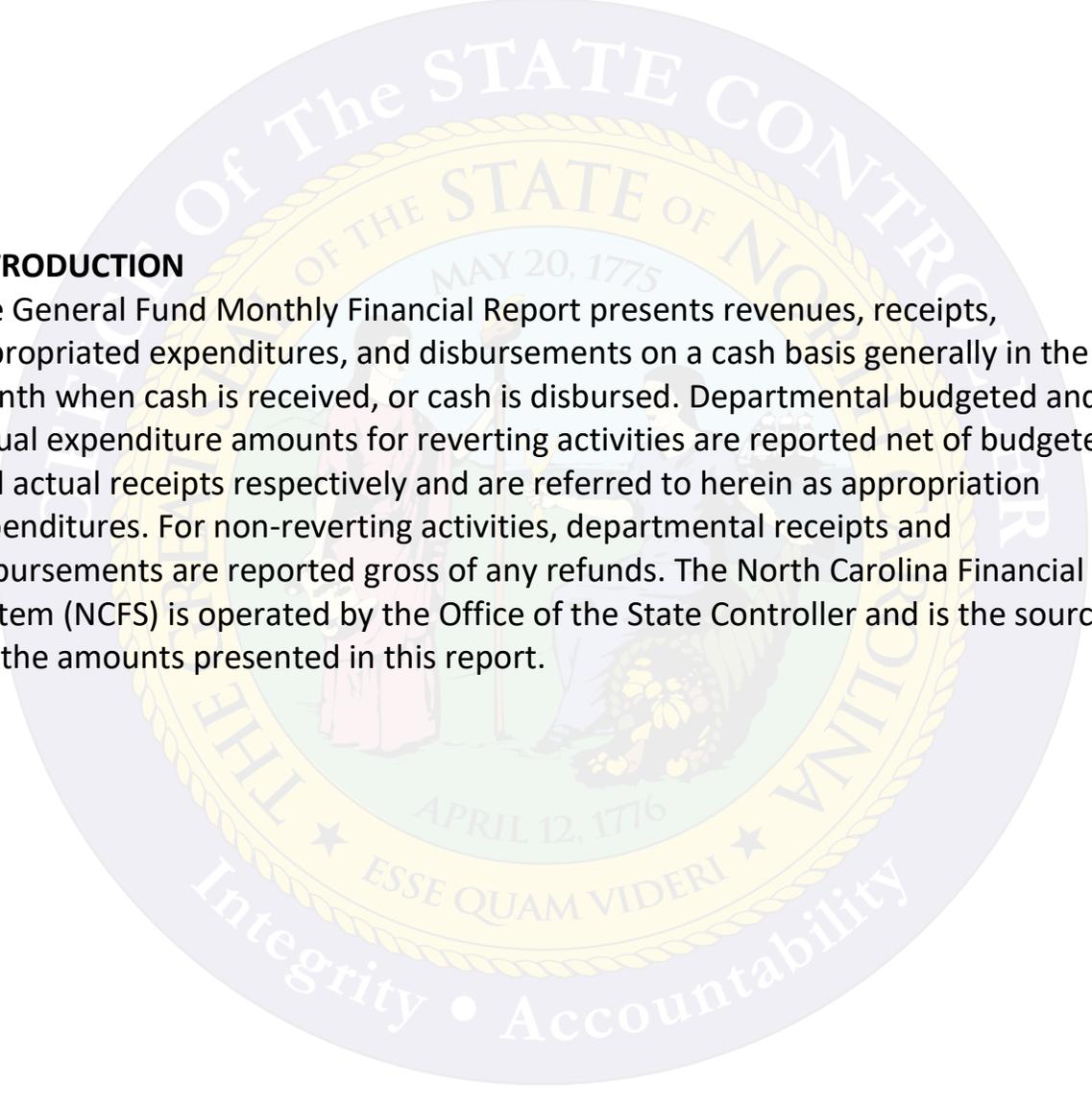
April 18, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended March 31, 2024, of the 2024 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaf of wheat below. The text 'OFFICE OF THE STATE CONTROLLER' is arched at the top, 'THE STATE OF NORTH CAROLINA' is arched at the bottom, and 'Integrity • Accountability' is written at the very bottom. Dates 'MAY 20, 1775' and 'APRIL 12, 1776' are also present, along with the Latin motto 'ESSE QUAM VIDERI'.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

March 31, 2024

Expressed in Millions

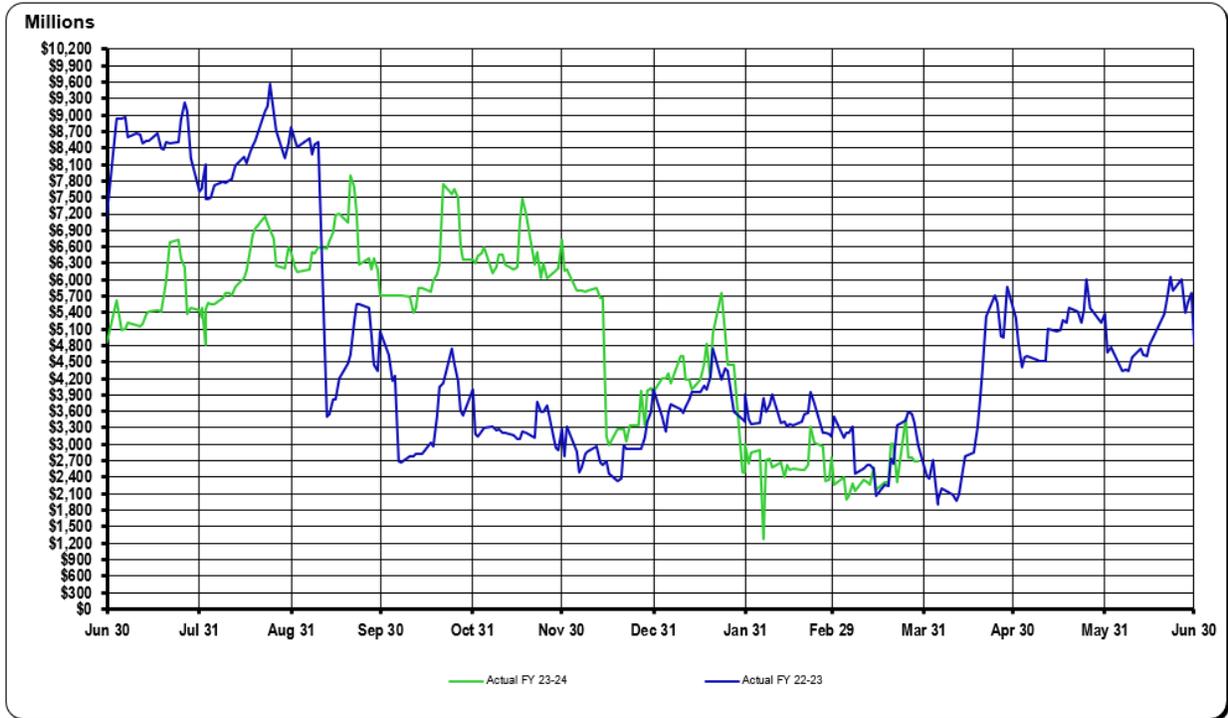
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 23,671.7	Beverage Tax	\$ 25.5
		Sales & Use Tax	413.4
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 438.9
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 10.4
		Carry Forward Reserve	250.0
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	248.6
		Federal Infrastructure Match Reserve	121.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	57.3
		Information Technology Reserve	109.0
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	60.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	12.9
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	4.7
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	4.8
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	670.6
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	12,188.1
		Total Reserved	\$ 20,099.0
		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(5,913.4)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	4,198.0
		Total Unreserved	3,133.8
		Total Fund Balance	\$ 23,232.8
Total Assets	\$ 23,671.7	Total Liabilities and Fund Balance	\$ 23,671.7

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE MARCH 31, 2024 AND FISCAL YEAR ENDED MARCH 31, 2023

Expressed in Millions





North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date March 31, 2024 and March 31, 2023

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 10.4	\$ 54.1	(43.70)	(80.78%)
Carry Forward Reserve	250.0	301.0	(51.00)	(16.94%)
Clean Water Drinking Water Reserve	-	-	0.00	-
Coronavirus Capital Projects Reserve	-	-	0.00	-
Coronavirus Relief Reserve	-	-	0.00	-
Earthquake Disaster Recovery Reserve	-	-	0.00	-
Economic Development Project Reserve	248.6	642.3	(393.70)	(61.30%)
Federal Infrastructure Match Reserve	121.7	95.3	26.40	27.70%
Housing Reserve	-	-	0.00	-
Hurricane Florence Disaster Recovery Reserve	57.3	60.7	(3.40)	(5.60%)
Information Technology Reserve	109.0	108.9	0.10	0.09%
Local Fiscal Recovery Reserve-ARPA	-	-	0.00	-
Local Govt Coronavirus Relief Reserve	-	-	0.00	-
Local Project Reserve	-	-	0.00	-
Medicaid Contingency Reserve	326.5	326.5	0.00	0.00%
Medicaid Transformation Reserve	60.6	155.6	(95.00)	(61.05%)
NC GREAT Reserve	-	-	0.00	-
NC Innovation Reserve	-	-	0.00	-
Opioid Abatement Reserve	12.9	-	12.90	-
Public School Contingency Reserve	-	-	0.00	-
Public School Need Based Capital Reserve	-	-	0.00	-
Reg Economic Dev Reserve	4.7	-	4.70	-
Repairs and Renovations Reserve	-	-	0.00	-
Retiree Supplement Reserve	4.8	-	4.80	-
SCIF General Fund Reserve	-	-	0.00	-
Savings Reserve	4,750.0	4,750.0	0.00	0.00%
Stabilization and Inflation Reserve	1,000.0	1,000.0	0.00	0.00%
State Emergency Response/Disaster Reserve	670.6	748.8	(78.20)	(10.44%)
Transportation Reserve	-	-	0.00	-
Unfunded Liability Solvency Reserve	-	-	0.00	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	0.00	0.00%
World University Games Reserve	-	25.0	(25.00)	(100.00%)
Non-Reverting Departmental Funds	12,188.1	11,566.1	622.00	5.38%
Total Reserved	\$ 20,099.0	\$ 20,118.1	\$ (19.1)	(0.09%)
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.33%)
Transfers to Reserves	(5,913.4)	(9,096.6)	3,183.2	(34.99%)
Transfer to Non-reserved Funds	-	-	-	-

Excess of Revenues Over (Under) Appropriation Expenditures	4,198.0	4,638.9	(440.9)	(9.50%)
Total Unreserved	\$ 3,133.8	\$ 2,708.0	\$ 425.8	15.72%
Total Fund Balance	\$ 23,232.8	\$ 22,826.1	\$ 406.7	1.78%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of March 31, 2024
Expressed in Millions

							Percent of Budget	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023
Beg. Unreserved Fund Balance	\$ 2,764.2	\$ 3,513.1	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 2,764.2	\$ 3,513.1	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 133.2	\$ 130.2	\$ 164.5	\$ 161.5	81.0%	80.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	14.8	26.0	73.0	69.3	119.3	116.1	61.2%	59.7%
Judicial Fees	19.7	22.2	159.5	161.9	222.4	222.8	71.7%	72.7%
Master Settlement Agreement	-	-	-	-	130.2	144.6	0.0%	0.0%
Other	34.9	36.2	165.5	176.8	260.5	244.2	63.5%	72.4%
Treasurer Investments	62.6	52.1	572.2	299.2	826.0	60.9	69.3%	491.3%
Total Non-Tax Revenue	\$ 132.0	\$ 136.5	\$ 1,103.4	\$ 837.4	\$ 1,722.9	\$ 950.1	64.0%	88.1%
Tax Revenues								
Beverage	\$ 43.9	\$ 42.4	\$ 419.3	\$ 408.8	\$ 562.1	\$ 552.5	74.6%	74.0%
Corporate Income	95.1	221.8	637.3	920.4	1,686.0	1,155.5	37.8%	79.7%
Estate	-	-	-	-	-	-	-	-
Franchise	95.7	53.2	471.4	544.4	742.3	690.9	63.5%	78.8%
Freight Car Lines	-	-	-	0.1	0.3	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,627.9	1,165.8	11,862.8	11,630.7	16,583.7	15,470.9	71.5%	75.2%
Insurance	186.5	201.4	569.8	493.4	1,235.3	1,033.5	46.1%	47.7%
Mill Machinery	-	-	(0.2)	(0.3)	-	0.2	-	(150.0%)
Other	-	-	-	0.2	-	0.3	-	66.7%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.0	0.2	29.1	26.5	36.9	39.6	78.9%	66.9%
Real Estate Conveyance Excise	7.1	6.8	75.9	92.0	109.6	149.6	69.3%	61.5%
Sales and Use	629.0	367.5	8,620.1	8,402.4	10,749.4	10,183.4	80.2%	82.5%
Scrap Tire Disposal	3.0	2.1	12.0	10.9	7.9	6.5	151.9%	167.7%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	0.1	7.7	7.7	3.2	3.1	240.6%	248.4%
Tobacco	19.0	22.0	197.4	197.9	281.9	270.2	70.0%	73.2%
White Goods Disposal	0.5	0.5	4.5	3.8	4.1	3.6	109.8%	105.6%
Total Tax Revenues	\$ 2,709.7	\$ 2,083.8	\$ 22,907.1	\$ 22,738.9	\$ 32,002.7	\$ 29,559.8	71.6%	76.9%
Total Revenues	\$ 2,841.7	\$ 2,220.3	\$ 24,010.5	\$ 23,576.3	\$ 33,725.6	\$ 30,509.9	71.2%	77.3%
Total Availability	\$ 5,605.9	\$ 5,733.4	\$ 28,859.7	\$ 30,742.0	\$ 38,574.8	\$ 37,675.6	74.8%	81.6%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,472.1	2,425.3	19,812.5	18,938.9	29,787.3	27,928.4	66.5%	67.8%

Debt Service	-	-	-	(1.6)	-	-	-	-
Total Appropriation Expenditures	\$ 2,472.1	\$ 2,425.3	\$ 19,812.5	\$ 18,937.3	\$ 29,787.3	\$ 27,928.4	66.5%	67.8%
Unreserved Fund Balance – Before Statutory Reservations	\$ 3,133.8	\$ 3,308.1	\$ 9,047.2	\$ 11,804.7	\$ 8,787.5	\$ 9,747.2	-	-
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(1,000.0)	(326.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(21.6)	(876.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	(50.0)	(106.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(205.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	(148.6)	(184.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	(80.1)	-	-	-	-
Medicaid Contingency Reserve	-	-	-	(151.1)	-	-	-	-
Medicaid Transformation Reserve	-	-	(5.0)	(246.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-	-	-
Reg Economic Dev Reserve	-	-	(1,250.0)	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	(145.6)	(36.0)	-	-	-	-
SCIF General Fund Reserve	-	-	(2,462.6)	(3,182.2)	-	-	-	-
Savings Reserve	-	-	-	(1,634.0)	-	-	-	-
Stabilization and Inflation Reserve	-	(600.0)	-	(1,000.0)	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(945.2)	-	-	-	-
Transportation Reserve	-	-	(450.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	(25.0)	-	-	-	-
Unreserved Fund Balance	\$ 3,133.8	\$ 2,708.1	\$ 3,133.8	\$ 2,708.1	\$ 8,787.5	\$ 9,747.2	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of March 31, 2024 and March 31, 2023

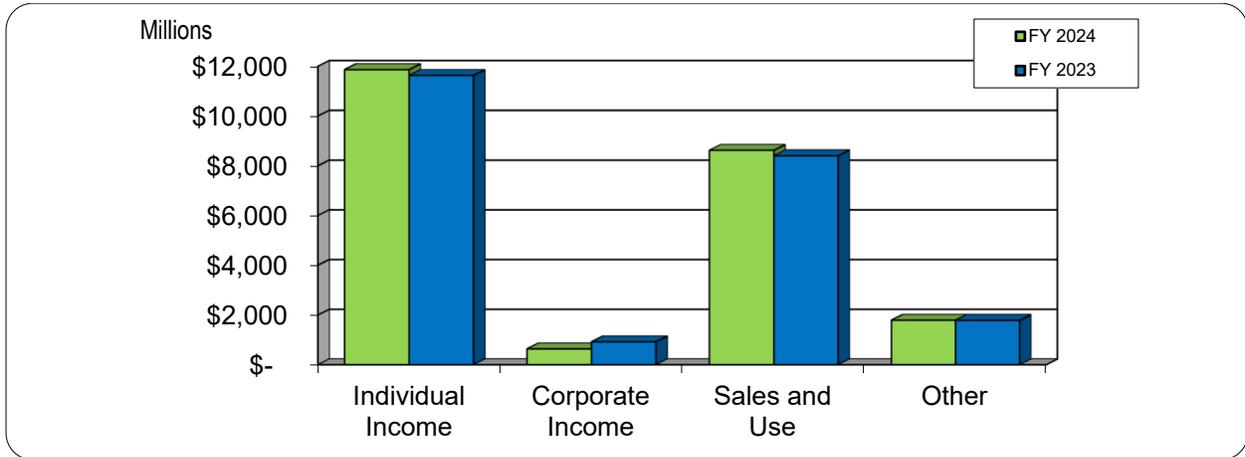
Expressed in Millions

	March				Year-To-Date Through March			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 43.9	\$ 42.4	\$ 1.5	3.54%	\$ 419.3	\$ 408.8	\$ 10.5	2.57%
Corporate Income	95.1	221.8	(126.7)	(57.12%)	637.3	920.4	(283.1)	(30.76%)
Estate	-	-	-	-	-	-	-	-
Franchise	95.7	53.2	42.5	79.89%	471.4	544.4	(73.0)	(13.41%)
Freight Car Lines	-	-	-	-	-	0.1	(0.1)	(100.00%)
Gift	-	-	-	-	-	-	-	-
Individual Income	1,627.9	1,165.8	462.1	39.64%	11,862.8	11,630.7	232.1	2.00%
Insurance	186.5	201.4	(14.9)	(7.40%)	569.8	493.4	76.4	15.48%
Mill Machinery	-	-	-	-	(0.2)	(0.3)	0.1	(33.33%)
Other	-	-	-	-	-	0.2	(0.2)	(100.00%)
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.0	0.2	1.8	900.00%	29.1	26.5	2.6	9.81%
Real Estate Conveyance Excise	7.1	6.8	0.3	4.41%	75.9	92.0	(16.1)	(17.50%)
Sales and Use	629.0	367.5	261.5	71.16%	8,620.1	8,402.4	217.7	2.59%
Scrap Tire Disposal	3.0	2.1	0.9	42.86%	12.0	10.9	1.1	10.09%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	0.1	(0.1)	(100.00%)	7.7	7.7	-	0.00%
Tobacco	19.0	22.0	(3.0)	(13.64%)	197.4	197.9	(0.5)	(0.25%)
White Goods Disposal	0.5	0.5	-	0.00%	4.5	3.8	0.7	18.42%
Total Tax Revenues	\$ 2,709.7	\$ 2,083.8	\$ 625.9	30.04%	\$ 22,907.1	\$ 22,738.9	\$ 168.2	0.74%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 133.2	\$ 130.2	\$ 3.0	2.30%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	14.8	26.0	(11.2)	(43.08%)	73.0	69.3	3.7	5.34%
Judicial Fees	19.7	22.2	(2.5)	(11.26%)	159.5	161.9	(2.4)	(1.48%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	34.9	36.2	(1.3)	(3.59%)	165.5	176.8	(11.3)	(6.39%)
Treasurer Investments	62.6	52.1	10.5	20.15%	572.2	299.2	273.0	91.24%
Total Non-Tax Revenue	\$ 132.0	\$ 136.5	\$ (4.5)	(3.30%)	\$ 1,103.4	\$ 837.4	\$ 266.0	31.76%
Total Tax and Non-Tax Revenue	\$ 2,841.7	\$ 2,220.3	\$ 621.4	27.99%	\$ 24,010.5	\$ 23,576.3	\$ 434.2	1.84%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE MARCH 31, 2024 AND MARCH 31, 2023

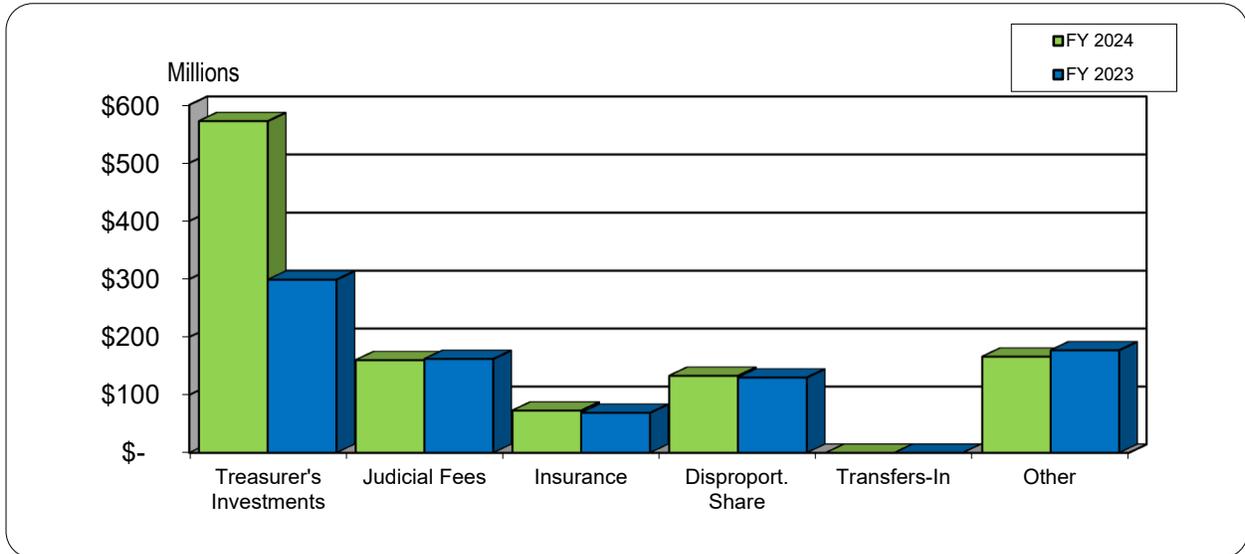


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE MARCH 31, 2024 AND MARCH 31, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



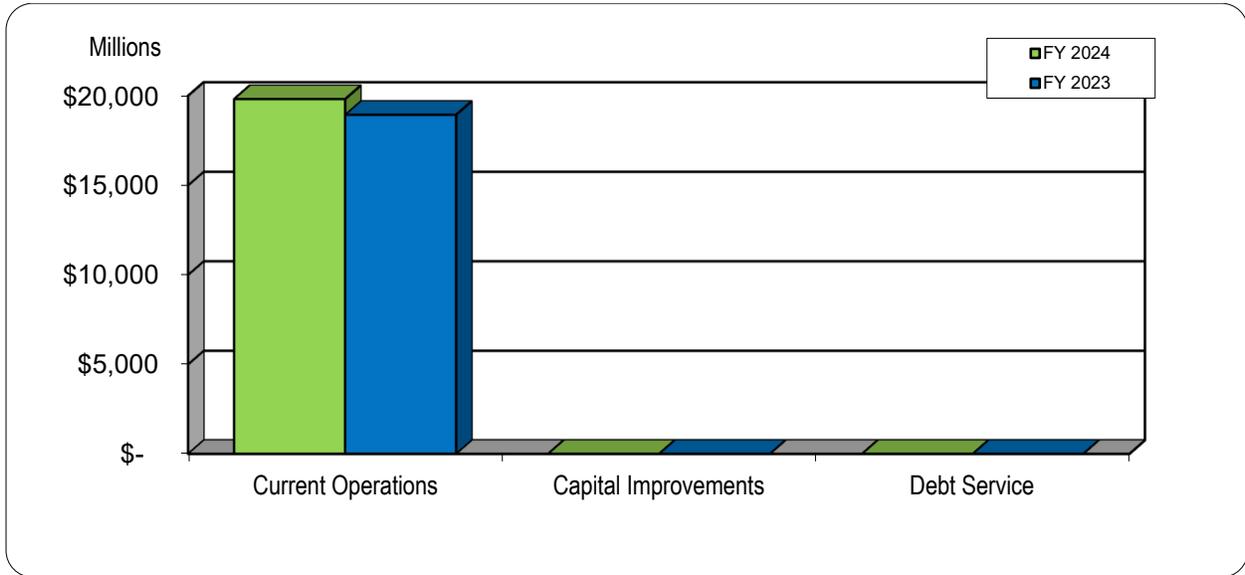
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 109.7	\$ 114.5	\$ (4.8)	(4.2%)	0.6%	0.6%
Economic Development	122.5	144.6	(22.1)	(15.3%)	0.6%	0.8%
Education	12,008.6	11,406.4	602.2	5.3%	60.6%	60.2%
Environment & Natural Resources	253.2	268.8	(15.6)	(5.8%)	1.3%	1.4%
General Government	(352.6)	351.2	(703.8)	(200.4%)	(1.8%)	1.9%
Health and Human Services	5,039.7	4,386.5	653.2	14.9%	25.4%	23.2%
Operating Reserves/Rounding	-	(151.5)	151.5	(100.0%)	0.0%	(0.8%)
Public Safety, Correction, and Regulation	2,631.4	2,418.4	213.0	8.8%	13.3%	12.8%
Total Current Operations	\$ 19,812.5	\$ 18,938.9	\$ 873.6	4.6%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Appropriation Expenditures	\$ 19,812.5	\$ 18,937.3	\$ 875.2	4.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE MARCH 31, 2024 AND MARCH 31, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2024 were more than actual appropriation expenditures through March 2023 by \$875.2 million, or 4.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2024 were more than appropriation expenditures through March 2023 by \$873.6 million, or 4.6%.

Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	44.4	23.5	0.0%	0.0%
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ (151.5)	\$ 44.9	\$ 23.5	0.0%	(644.7%)
Total General Government	\$ 423.8	\$ 37.7	\$ (352.8)	\$ 199.7	\$ 620.7	\$ 579.3	(56.8%)	34.5%
Education								
Community Colleges	\$ 129.2	\$ 120.3	\$ 920.5	\$ 896.8	\$ 1,475.7	\$ 1,358.4	62.4%	66.0%
Public Instruction	587.6	1,013.0	8,790.9	8,342.5	11,573.9	11,277.8	76.0%	74.0%
Sub-Total	\$ 716.8	\$ 1,133.3	\$ 9,711.4	\$ 9,239.3	\$ 13,049.6	\$ 12,636.2	74.4%	73.1%
University System								
Appalachian State University	\$ 59.2	\$ 46.8	\$ 118.2	\$ 103.9	\$ 198.9	\$ 187.1	59.4%	55.5%
ECU - Health Affairs	6.7	8.3	44.5	48.1	93.8	90.8	47.4%	53.0%
East Carolina University	30.9	30.1	138.2	129.7	273.4	265.0	50.5%	48.9%
Elizabeth City State University	0.9	6.3	29.3	30.5	50.1	47.0	58.5%	64.9%
Fayetteville State University	7.7	7.8	52.0	53.3	86.1	80.9	60.4%	65.9%
NCSU - Academic Affairs	66.4	62.9	314.0	259.9	545.5	513.4	57.6%	50.6%
NCSU - Agricultural Extension Service	(0.7)	5.0	29.1	33.0	47.2	44.4	61.7%	74.3%
NCSU - Agricultural Research	4.7	5.2	43.8	41.6	61.6	59.2	71.1%	70.3%
North Carolina A&T University	18.0	18.2	62.5	76.3	163.6	129.7	38.2%	58.8%
North Carolina Central University	7.5	12.9	48.9	50.9	95.2	94.0	51.4%	54.1%
North Carolina Sch of Science & Mathematics	3.6	4.0	29.3	29.3	43.5	41.2	67.4%	71.1%
UNC - Chapel Hill Academic Affairs	51.4	45.4	146.8	157.9	411.0	329.1	35.7%	48.0%
UNC - Chapel Hill Area Health Affairs	6.3	6.6	29.0	30.2	55.6	55.3	52.2%	54.6%
UNC - Chapel Hill Health Affairs	27.8	26.4	135.6	126.1	239.3	231.8	56.7%	54.4%
UNC - GA Institutional Programs and Facilities	-	-	8.8	17.0	119.6	63.3	7.4%	26.9%
UNC - GA Related Educational Programs	(21.6)	3.4	395.3	40.4	542.0	124.8	72.9%	32.4%
UNC - GA Aid to Private Institutions	-	-	(0.7)	313.9	1.2	322.4	(58.3%)	97.4%

Total Current Operations	\$ 2,472.1	\$ 2,425.3	\$ 19,812.5	\$ 18,938.9	\$ 29,787.6	\$ 27,928.5	66.5%	67.8%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ -	\$ -	\$ (1.6)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ (1.6)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,472.1	\$ 2,425.3	\$ 19,812.5	\$ 18,937.3	\$ 29,787.6	\$ 27,928.5	66.5%	67.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System

Office of State Controller

NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of March 31, 2024

Expressed in Thousands

	Receipts		Disbursements	
	March	Year-To-Date	March	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,924	\$ 77,097	\$ 19,153	\$ 186,847
Total Agriculture	\$ 4,924	\$ 77,097	\$ 19,153	\$ 186,847
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 78,785	\$ -	\$ 78,742
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ 78,785	\$ -	\$ 78,742
Economic Development				
Commerce	\$ 3,451	\$ 33,613	\$ 4,540	\$ 43,078
Commerce-Economic Development	-	133,350	2,500	227,948
Commerce-State Aid	-	268,566	2,842	287,036
Total Economic Development	\$ 3,451	\$ 435,529	\$ 9,882	\$ 558,062
Education				
Community Colleges	\$ 57,427	\$ 658,594	\$ 186,606	\$ 1,579,065
Public Instruction	953,651	3,159,637	1,541,284	11,950,511
UNC System	139,525	3,092,857	530,862	5,390,100
Total Education	\$ 1,150,603	\$ 6,911,088	\$ 2,258,752	\$ 18,919,676
Environment & Natural Resources				
Environmental Quality	\$ 23,191	\$ 75,186	\$ 26,153	\$ 141,192
Natural and Cultural Resources	3,086	50,981	23,369	237,682
Roanoke Island Commission	-	-	-	-
Wildlife Resources	10,560	94,438	8,685	94,899
Total Environment & Natural Resources	\$ 36,837	\$ 220,605	\$ 58,207	\$ 473,773
General Government				
Administration	\$ 1,069	\$ 9,748	\$ 5,309	\$ 57,410
Board of Elections	63	11,408	868	7,930
General Assembly	823	1,175	6,377	58,011
Governor's Office	119	1,115	647	5,537
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	52,995
Information Technology	173	49,680	35,418	94,578
Lieutenant Governor	10	10	105	949
Military and Veterans Affairs	77	1,054	899	9,833
Office of Administrative Hearings	117	970	703	5,922
Office of State Budget	518	11,598	10,893	19,818
Office of State Budget - Special	17,688	1,363,714	366,667	671,802

Office of State Human Resources	5,670	7,456	7,300	15,132
Office of the State Controller	213	1,803	2,711	25,430
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	5,338	49,380	16,879	133,915
SCIF	-	-	-	-
Secretary of State	184	1,055	1,666	13,970
State Auditor	650	4,718	1,853	15,861
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	7,927	45,031	6,189	46,472
State Treasurer-Retirement	-	-	-	16,739
Total General Government	\$ 40,639	\$ 1,604,915	\$ 464,484	\$ 1,252,304
Health and Human Services				
Aging	\$ 8,438	\$ 66,889	\$ 1,801	\$ 99,038
Child Development	64,091	677,077	91,446	853,114
Child and Family Well-Being	48,744	437,368	41,892	435,017
DHHS-Administration	25,192	293,591	28,204	413,060
Education Services - Inactive	-	-	-	-
Health Services	31,842	283,473	37,274	350,135
Health Services Regulations	2,207	38,982	5,836	49,614
Medical Assistance	1,669,363	18,100,038	2,198,629	22,018,318
Mental Health/DD/SAS	66,447	785,445	120,949	1,323,292
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,847	22,727	3,340	27,946

Social Services	133,933	994,654	155,050	1,144,435
Vocational Rehabilitation	15,702	100,701	12,551	126,648
Total Health and Human Services	\$ 2,068,806	\$ 21,800,945	\$ 2,696,972	\$ 26,840,617
Public Safety, Correction, and Regulation				
Adult Correction	\$ 17,730	\$ 108,015	\$ 165,172	\$ 1,498,744
Insurance	1,170	6,251	6,084	43,366
Insurance-GF	1,221	12,469	1,387	13,197
Judicial	7,715	22,052	63,079	574,167
Judicial-Indigent Defense	1,777	13,597	15,470	129,208
Justice	3,346	32,677	8,841	81,727
Labor	1,150	14,123	3,408	31,306
Public Safety	23,439	140,327	64,076	609,229
State Bureau of Investigation	-	-	-	-
Total Public Safety, Correction, and Regulation	\$ 57,548	\$ 349,511	\$ 327,517	\$ 2,980,944
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	23,221	-	-
License & Fees-Nontax	18,377	58,057	3,545	8,304
Judicial Fees	19,634	159,507	-	42
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	304	3,041	-	2,359
Board of Elections	-	91	-	89
CI Appropriation	-	-	-	-
DHHS	-	1,642	-	-
DPS - ABC Board	8,847	12,754	-	4
DWI Restoration Fees	-	-	-	-
DWI Service Fees	292	2,125	-	-
Deed Mortgage Registration Fee	471	4,673	118	3,479
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	735	5,020	610	4,318
Gas & Oil Inspection	131	1,068	-	-
Intra State Transfer	239	2,011	-	-
Miscellaneous	-	1	-	-
Parole Supervision Fees	86	675	-	-
Probation Supervision Fees	730	5,201	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,177	10,569	-	-
Sales Tax Refund	-	1,520	-	-
Secretary of State-Nontax	22,759	126,524	115	1,158
Treasurer Investments	68,805	578,355	6,177	6,177
Total Non-Tax Revenue	\$ 142,587	\$ 1,129,230	\$ 10,565	\$ 25,930
Tax Revenues				
Beverage	\$ 44,044	\$ 445,364	\$ 215	\$ 26,025
Corporate Income	105,592	865,452	10,479	228,113
Estate	-	-	-	3
Franchise	97,288	526,510	1,562	55,133
Freight Car Lines	-	2	-	-
Gift	-	-	-	-

Individual Income	1,754,996	12,955,443	127,147	1,092,744
Insurance	190,483	616,096	3,958	46,281
Mill Machinery	(28)	98	3	265
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	2,066	29,662	67	528
Real Estate Conveyance Excise	7,139	75,911	-	-
Sales and Use	1,473,166	14,508,671	844,123	5,888,565
Scrap Tire Disposal	3,068	22,710	67	10,675
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	38	19,307	18	11,563
Tobacco	19,028	198,027	14	629
White Goods Disposal	518	7,101	37	2,647
Total Tax Revenues	\$ 3,697,398	\$ 30,270,354	\$ 987,690	\$ 7,363,171
Total Reverting	\$ 3,897,533	\$ 31,749,095	\$ 1,325,772	\$ 10,370,045
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	62,878,062			
Year-To-Date Disbursements	58,680,063			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(1,000,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(21,600)			
Federal Infrastructure Match Reserve	(50,000)			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(148,654)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	(5,000)			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	(1,250,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(145,600)			
SCIF General Fund Reserve	(2,462,593)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(450,000)			
Unfunded Liability Solvency Reserve	(10,000)			

Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 3,133,780			

North Carolina Financial System

Office of State Controller



NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of March 31, 2024

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		March	Year-To-Date	March	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 296	\$ 69,577	\$ 2,965	\$ 51,865	\$ 125,222
Total Agriculture	\$ 107,510	\$ 296	\$ 69,577	\$ 2,965	\$ 51,865	\$ 125,222
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	387	55,768	-	55,768	-
Total Debt Service	\$ -	\$ 387	\$ 55,768	\$ -	\$ 55,768	\$ -
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 102	\$ 431	\$ -	\$ -	\$ 14,931
Commerce-Div of Employ Sec	47,772	7,590	80,476	7,516	79,164	49,084
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	15	1	221	1,477
Commerce-Special Revenue	451,019	12,883	562,263	22,511	745,422	267,860
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 20,575	\$ 643,185	\$ 30,028	\$ 824,807	\$ 333,429
Education						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ 550	\$ 448	\$ 10,167	\$ 41,704
Community Colleges-Special Rev	12,476	5,201	37,287	3,482	31,035	18,728
Community Colleges-Trust	8,022	45	728	9	6,464	2,286
Public Instruction-IT Projects	81,599	-	2	189	2,906	78,695
Public Instruction-Internal Service	159,923	2,930	5,810	-	56,279	109,454
Public Instruction-Local Payroll	2,005	5,230	51,917	5,231	52,573	1,349
Public Instruction-Pub Sch Bldg Fund	1,179,797	38,735	444,681	5,783	213,514	1,410,964
Public Instruction-School Technology	17,241	-	2,441	1,636	11,128	8,554
Public Instruction-Special Revenue	28,835	223	14,645	701	4,168	39,312
Public Instruction-Trust	18,031	2,871	18,123	-	6,013	30,141
Total Education	\$ 1,559,250	\$ 55,235	\$ 576,184	\$ 17,479	\$ 394,247	\$ 1,741,187
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ 89	\$ 201	\$ 4,804
C W M T F	101,241	466	36,230	7,750	32,610	104,861
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	25,226	116,797	17,485	115,650	84,808
Environmental Quality-Disaster	35,417	5,069	16,800	707	5,880	46,337
Land & Water Conservation Fund	13,334	-	19,121	32	1,267	31,188
Natural & Cultural Res-LWS	2,630	19	3,005	-	-	5,635
Natural and Cultural Res-Int Bearing	23	1	53	2	32	44
Natural and Cultural Resources	9,753	444	14,527	1,212	17,853	6,427
Parks & Recreation Trust Fund	32,042	149	61,431	42	51,646	41,827

Wildlife	18,892	3,188	46,531	7,025	48,172	17,251
Total Environment & Natural Resources	\$ 302,759	\$ 34,562	\$ 314,495	\$ 34,344	\$ 273,311	\$ 343,943
General Government						
Administration	\$ 83,448	\$ 2,808	\$ 36,751	\$ 5,164	\$ 53,953	\$ 66,246
Board of Elections	3,460	8	401	144	1,549	2,312
DMVA - Special Revenue	15,949	73	6,654	-	83	22,520
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	16	15,089	96	309	51,614
Governor's Office	159,792	97,780	1,009,531	94,929	967,588	201,735
Governor's Office-Disaster Relief	-	94	1,407	-	1,313	94
Information Technology	48,645	31,932	61,308	2,675	49,928	60,025
NC Infrastructure Finance Corp	-	-	22,975	-	22,975	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	-	1,147	5	1,147	-
OSBM-ARP Homeowners Assistance Fund	48,855	2	737	-	48,947	645
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	23,054	129,582	52,517	418,477	3,109,048
OSBM-Covid 19 Recovery Act	4	-	4,104	-	4,099	9
OSBM-Earthquake Disaster Recovery	3,471	6	924	89	3,091	1,304
OSBM-Emergency Rental Assistance	84,783	249	3,265	1,995	15,409	72,639
OSBM-IT Projects	661	-	-	10	10	651
OSBM-Rural Health Care Stabilization	9,476	32	281	-	-	9,757
OSBM-SCIF	3,103,661	17,180	2,585,112	212,852	975,507	4,713,266
OSBM-Tropical Storm Fred DR	25,940	-	172	363	5,165	20,947
Office of Administrative Hearings	2,479	-	118	-	3	2,594
Payroll Imprest Fund	-	-	4,022,991	-	4,022,991	-
Revenue-E 911 Fee	2,430	1,115	10,304	1,122	10,610	2,124
Revenue-IT Project	121	-	25,000	-	270	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	4,792	42,498	3,318	55,614	47,056
Revenue-Tax Distribution	4,289	799,475	4,809,304	798,536	4,809,604	3,989
Revenue-Tax Transfer Fees	5,723	359	2,820	7	2,582	5,961
State Controller	63,053	1,951	11,198	5,982	47,435	26,816
State Treasurer	7,116	279	4,631	335	5,612	6,135
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	8,388	48,511	4,806	49,321	4,806
Total General Government	\$ 7,174,215	\$ 989,593	\$ 12,856,815	\$ 1,184,945	\$ 11,573,592	\$ 8,457,438
Health and Human Services						
Aging	\$ 30	\$ -	\$ 2,008	\$ -	\$ 1,342	\$ 696
Child Development	1,478	-	10,125	(42)	11,523	80
Child and Family Well-Being	-	15,755	148,307	15,755	148,307	-
DHHS-Administration	168,419	17,932	40,260	12,795	62,921	145,758
Health Services	52,031	184,043	1,012,235	173,762	792,709	271,557
Health Services Regulations	39,321	2	3,733	-	1,758	41,296
Medical Assistance	396,545	7,188	338,679	32,109	372,676	362,548
Mental Health/DD/SAS	369	-	2,536	-	2,899	6
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	128	12,679	114	11,833	11,171

Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 225,048	\$ 1,570,562	\$ 234,493	\$ 1,405,968	\$ 833,112
Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333	\$ 36	\$ 19,742	\$ 344	\$ 41,500	\$ 12,575
Insurance	4,824	40	6,191	392	1,518	9,497
Labor	-	-	750	-	563	187
Office of the Courts	6,124	121	10,049	240	9,132	7,041
Public Safety	151,343	78,874	688,056	90,524	514,939	324,460
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 79,071	\$ 724,788	\$ 91,500	\$ 567,652	\$ 353,760
Total Non-reverting	\$ 10,523,927	\$ 1,404,767	\$ 16,811,374	\$ 1,595,754	\$ 15,147,210	\$ 12,188,091

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.