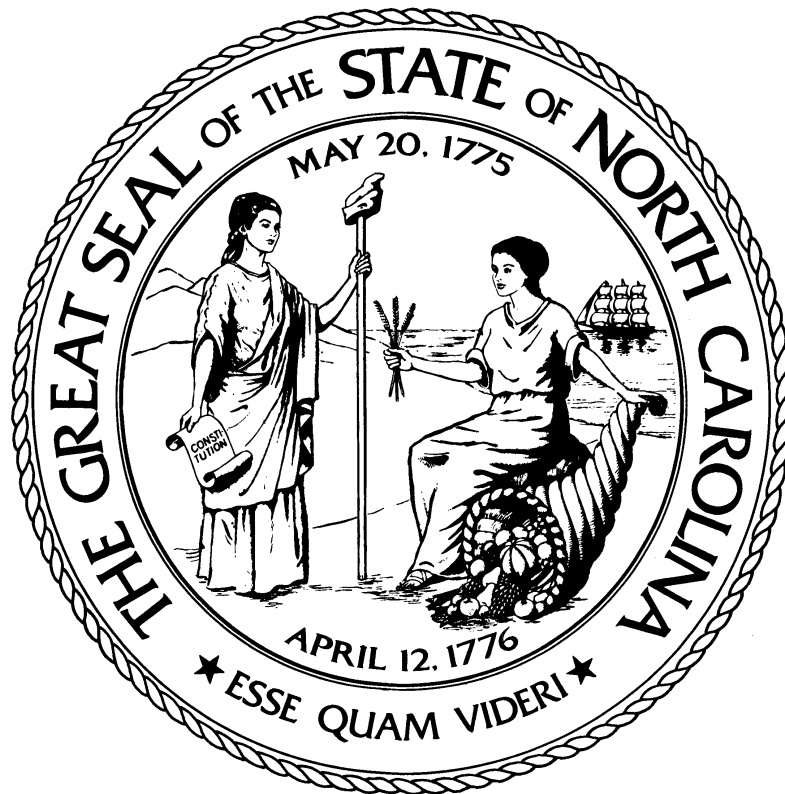


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*MARCH 31, 2014*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**JAMES G. DOLAN**  
**ACTING STATE CONTROLLER**

April 10, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended March 31, 2014 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Jame G. Dolan

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MARCH 31, 2014

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
<b>Deposits with State Treasurer :</b>		<u>Liabilities</u>	
Cash and Investments	\$ 2,226.1	Sales and Use Taxes Payable	\$ 369.1
		Tax Refunds Payable	150.5
		Interfund Payable	100.0
		Beverage Taxes Payable	28.7
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<b>\$ 648.3</b>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 651.4
		Job Development Incentive Grants Reserve	6.2
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	8.9
		ONE NC Fund Reserve	14.1
		Non-Reverting Departmental Funds	672.9
		<b>Total Reserved</b>	<b>\$ 1,365.1</b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(138.2)
		<b>Total Unreserved</b>	<b>\$ 212.7</b>
		<b>Total Fund Balance</b>	<b>\$ 1,577.8</b>
<b>Total Assets</b>	<b>\$ 2,226.1</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,226.1</b>

During the month of March 2014, there was one temporary transfer of in-state funds that occurred for use in the General Fund to address the cyclical nature of cash availability. This transfer was authorized with the stipulation that all funds would be transferred back to their original fund source prior to the end of this fiscal year. Through March 31, 2014, \$100 million has been transferred.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2014 AND MARCH 31, 2013

Expressed in Millions

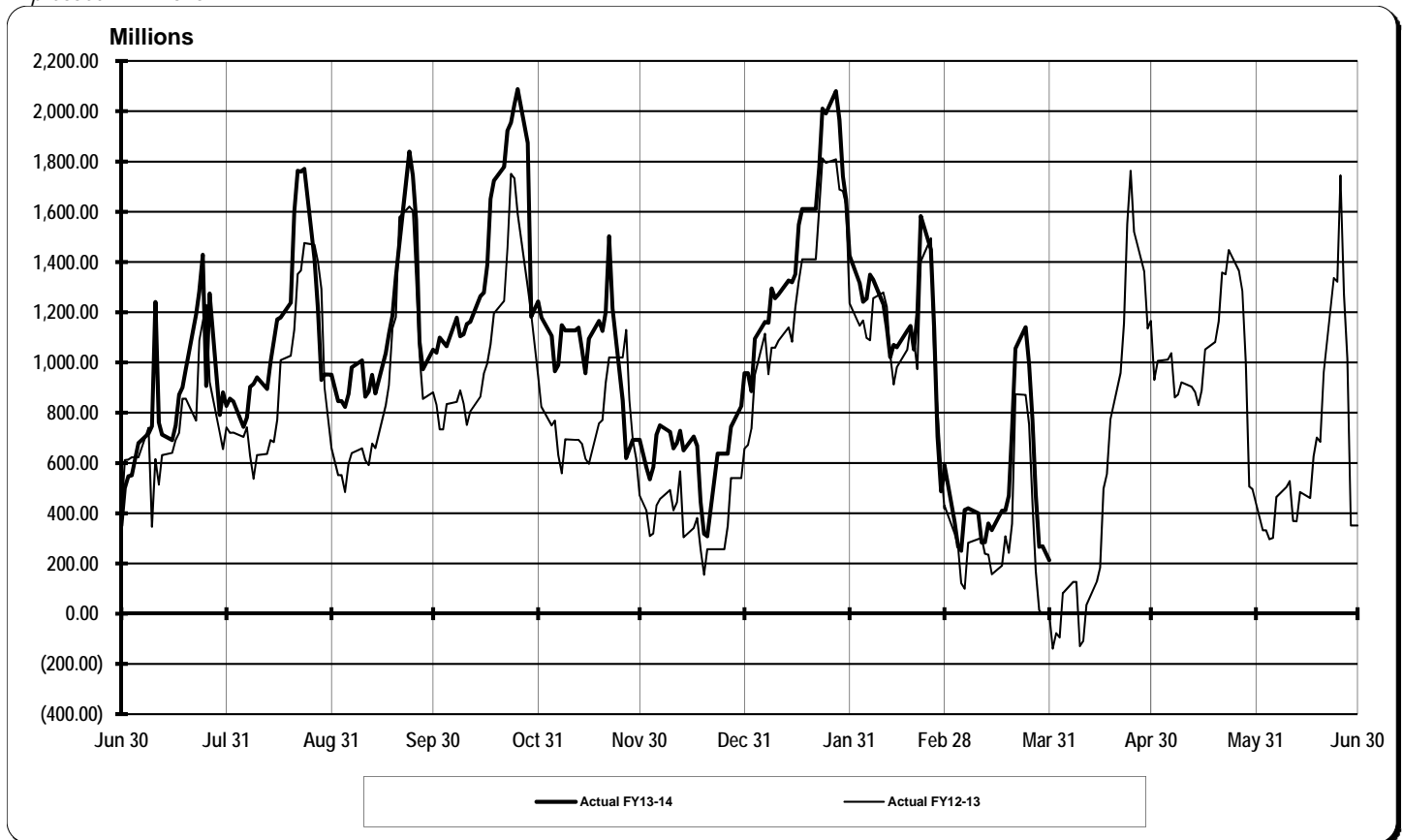
Fund Balance:	2013-14	2012-13	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 651.4	\$ 418.8	\$ 232.6	55.5%
Job Development Incentive Grants.....	6.2	.4	5.8	1450.0%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	8.9	.8	8.1	1012.5%
One NC Fund.....	14.1	9.0	5.1	56.7%
Non-reverting Departmental Funds.....	672.9	585.2	87.7	15.0%
<b>Total Reserved.....</b>	<b>\$ 1,365.1</b>	<b>\$ 1,025.8</b>	<b>\$ 339.3</b>	<b>33.1%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(138.2)	(395.7)	257.5	(65.1)%
<b>Total Unreserved.....</b>	<b>\$ 212.7</b>	<b>\$ (2.0)</b>	<b>\$ 214.7</b>	<b>(10735.0)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 1,577.8</b>	<b>\$ 1,023.8</b>	<b>\$ 554.0</b>	<b>54.1%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2014 AND FISCAL YEAR ENDED MARCH 31, 2013

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MARCH 2014 AND 2013, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
<b>Beg. Unreserved Fund Balance</b>	\$ 591.5	\$ 429.2	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 591.5</u>	<u>\$ 429.2</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 732.2	\$ 759.6	\$ 7,650.8	\$ 7,758.0	\$ 10,996.7	\$ 10,612.1	69.6%	73.1%
Corporate Income	191.5	196.6	806.3	637.9	1,249.2	1,075.0	64.5%	59.3%
Sales and Use	390.5	365.8	4,113.6	3,901.9	5,444.2	5,455.8	75.6%	71.5%
Franchise	118.1	99.8	500.6	481.7	660.2	615.1	75.8%	78.3%
Insurance	37.8	48.0	204.4	214.2	506.0	511.1	40.4%	41.9%
Beverage	25.1	24.0	225.8	223.1	309.6	293.2	72.9%	76.1%
Inheritance	0.2	7.0	16.0	92.2	—	83.5	—	110.4%
Privilege License	0.9	1.0	35.3	33.5	44.8	44.5	78.8%	75.3%
Tobacco Products	18.3	18.5	191.6	189.9	251.8	262.8	76.1%	72.3%
Real Estate Conveyance Excise	2.9	0.1	33.9	2.7	37.4	—	90.6%	—
Gift	—	0.3	0.4	0.7	—	—	—	—
Solid Waste Disposal	—	—	5.3	3.9	2.3	—	230.4%	—
White Goods Disposal	0.3	0.3	1.6	1.0	1.2	—	133.3%	—
Scrap Tire Disposal	1.6	1.3	6.7	4.1	3.5	—	191.4%	—
Freight Car Lines	—	0.1	—	0.1	—	—	—	—
Piped Natural Gas	4.5	2.5	30.0	26.6	28.9	29.1	103.8%	91.4%
Mill Machinery	1.8	2.9	25.8	27.5	34.4	36.8	75.0%	74.7%
Processed Refunds Pending	(150.5)	(163.3)	(150.5)	(163.3)	n/a	n/a	n/a	n/a
Other	0.3	—	0.2	—	1.1	1.1	18.2%	—
<b>Total Tax Revenue</b>	<u>\$ 1,375.5</u>	<u>\$ 1,364.5</u>	<u>\$ 13,697.8</u>	<u>\$ 13,435.7</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	<u>70.0%</u>	<u>70.6%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 0.7	\$ 1.6	\$ 12.8	\$ 10.0	\$ 13.7	\$ 21.6	93.4%	46.3%
Judicial Fees	22.1	23.7	178.1	187.4	250.2	258.7	71.2%	72.4%
Insurance	18.1	13.5	52.5	49.6	72.5	73.7	72.4%	67.3%
Disproportionate Share	—	—	110.0	95.0	110.0	115.0	100.0%	82.6%
Master Settlement Agreement	24.7	—	25.1	—	162.1	—	15.5%	—
Highway Fund Transfer In	—	—	163.6	165.2	218.1	220.3	75.0%	75.0%
Highway Trust Fund Transfer In	—	—	—	20.7	—	27.6	—	75.0%
Other	17.9	24.1	126.2	255.9	205.5	361.6	61.4%	70.8%
<b>Total Non-Tax Revenue</b>	<u>\$ 83.5</u>	<u>\$ 62.9</u>	<u>\$ 668.3</u>	<u>\$ 783.8</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	<u>64.8%</u>	<u>72.7%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,459.0</u>	<u>\$ 1,427.4</u>	<u>\$ 14,366.1</u>	<u>\$ 14,219.5</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	<u>69.7%</u>	<u>70.7%</u>
<b>Total Availability</b>	<u>\$ 2,050.5</u>	<u>\$ 1,856.6</u>	<u>\$ 14,717.0</u>	<u>\$ 14,613.2</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	<u>70.2%</u>	<u>71.3%</u>
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,719.0	\$ 1,724.5	\$ 14,152.7	\$ 14,256.2	\$ 19,893.7	\$ 19,777.2	71.1%	72.1%
Capital Improvements:								
Funded by General Fund	—	—	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	118.8	134.1	323.7	352.6	709.2	708.7	45.6%	49.8%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,837.8</u>	<u>\$ 1,858.6</u>	<u>\$ 14,504.3</u>	<u>\$ 14,615.2</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	<u>70.3%</u>	<u>71.3%</u>
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	212.7	(2.0)	212.7	(2.0)	323.5	—		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 212.7</u>	<u>\$ (2.0)</u>	<u>\$ 212.7</u>	<u>\$ (2.0)</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MARCH 2014 AND 2013, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	March				Year-To-Date Through March			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 732.2	\$ 759.6	\$ (27.4)	(3.6)%	\$ 7,650.8	\$ 7,758.0	\$ (107.2)	(1.4)%
Corporate Income	191.5	196.6	(5.1)	(2.6)%	806.3	637.9	168.4	26.4%
Sales and Use	390.5	365.8	24.7	6.8%	4,113.6	3,901.9	211.7	5.4%
Franchise	118.1	99.8	18.3	18.3%	500.6	481.7	18.9	3.9%
Insurance	37.8	48.0	(10.2)	(21.3)%	204.4	214.2	(9.8)	(4.6)%
Beverage	25.1	24.0	1.1	4.6%	225.8	223.1	2.7	1.2%
Inheritance	0.2	7.0	(6.8)	(97.1)%	16.0	92.2	(76.2)	(82.6)%
Privilege License	0.9	1.0	(0.1)	(10.0)%	35.3	33.5	1.8	5.4%
Tobacco Products	18.3	18.5	(0.2)	(1.1)%	191.6	189.9	1.7	0.9%
Real Estate Conveyance Excise	2.9	0.1	2.8	2800.0%	33.9	2.7	31.2	1155.6%
Gift	—	0.3	(0.3)	(100.0)%	0.4	0.7	(0.3)	(42.9)%
Solid Waste	—	—	—	—	5.3	3.9	1.4	35.9%
White Goods Disposal	0.3	0.3	—	—	1.6	1.0	0.6	60.0%
Scrap Tire Disposal	1.6	1.3	0.3	23.1%	6.7	4.1	2.6	63.4%
Freight Car Lines	—	0.1	(0.1)	(100.0)%	—	0.1	(0.1)	(100.0)%
Piped Natural Gas	4.5	2.5	2.0	80.0%	30.0	26.6	3.4	12.8%
Mill Machinery	1.8	2.9	(1.1)	(37.9)%	25.8	27.5	(1.7)	(6.2)%
Processed Refunds Pending	(150.5)	(163.3)	12.8	7.8%	(150.5)	(163.3)	12.8	7.8%
Other	0.3	—	0.3	—	0.2	—	0.2	—
<b>Total Tax Revenue</b>	<b>\$ 1,375.5</b>	<b>\$ 1,364.5</b>	<b>\$ 11.0</b>	<b>0.8%</b>	<b>\$ 13,697.8</b>	<b>\$ 13,435.7</b>	<b>\$ 262.1</b>	<b>2.0%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 0.7	\$ 1.6	\$ (0.9)	(56.3)%	\$ 12.8	\$ 10.0	\$ 2.8	28.0%
Judicial Fees	22.1	23.7	(1.6)	(6.8)%	178.1	187.4	(9.3)	(5.0)%
Insurance	18.1	13.5	4.6	34.1%	52.5	49.6	2.9	5.8%
Disproportionate Share	—	—	—	—	110.0	95.0	15.0	15.8%
Master Settlement Agreement	24.7	—	24.7	—	25.1	—	25.1	—
Highway Fund Transfer In	—	—	—	—	163.6	165.2	(1.6)	(1.0)%
Highway Trust Fund Transfer In	—	—	—	—	—	20.7	(20.7)	(100.0)%
Other	17.9	24.1	(6.2)	(25.7)%	126.2	255.9	(129.7)	(50.7)%
<b>Total Non-Tax Revenue</b>	<b>\$ 83.5</b>	<b>\$ 62.9</b>	<b>\$ 20.6</b>	<b>32.8%</b>	<b>\$ 668.3</b>	<b>\$ 783.8</b>	<b>\$ (115.5)</b>	<b>(14.7)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,459.0</b>	<b>\$ 1,427.4</b>	<b>\$ 31.6</b>	<b>2.2%</b>	<b>\$ 14,366.1</b>	<b>\$ 14,219.5</b>	<b>\$ 146.6</b>	<b>1.0%</b>

*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

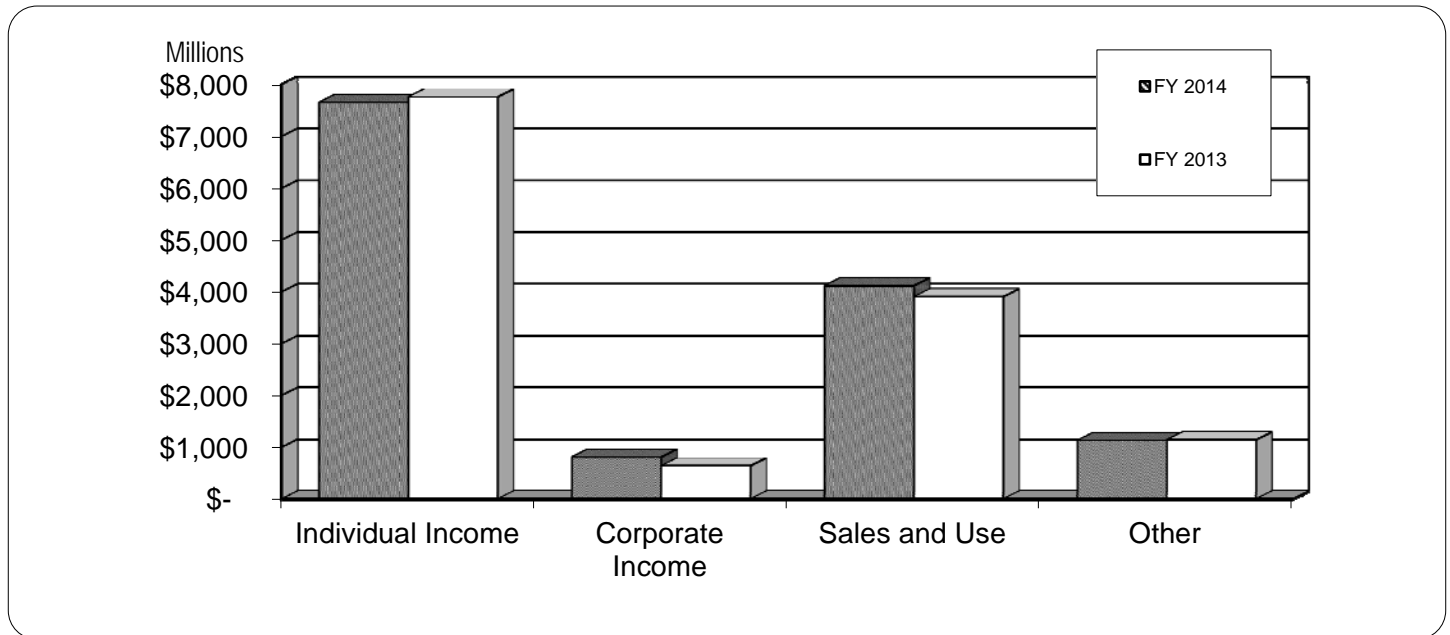
For fiscal year 2014, when compared to the prior year through March 31, actual net tax and non-tax revenues increased by \$146.6 million, or 1.0%. Tax revenues through March 2014 increased by \$262.1 million, or 2.0%, and non-tax revenues decreased by \$115.5 million, or 14.7%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9, Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. For fiscal years 2009 through 2013, legislation authorized quarterly transfers from the Public School Building Capital Fund to the General Fund to offset the continued operations of the State's public schools. For the fiscal year 2014, no quarterly transfers from the Public School Building Capital Fund to the General Fund were authorized; therefore, there was a decrease of \$73.5 million when compared to the prior year.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2014, the State continues to implement a cash flow management process that monitors state agency spending requirements. At March 31, 2014, not all refunds processed had been disbursed. Processed refunds pending amounted to \$150.5 million.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

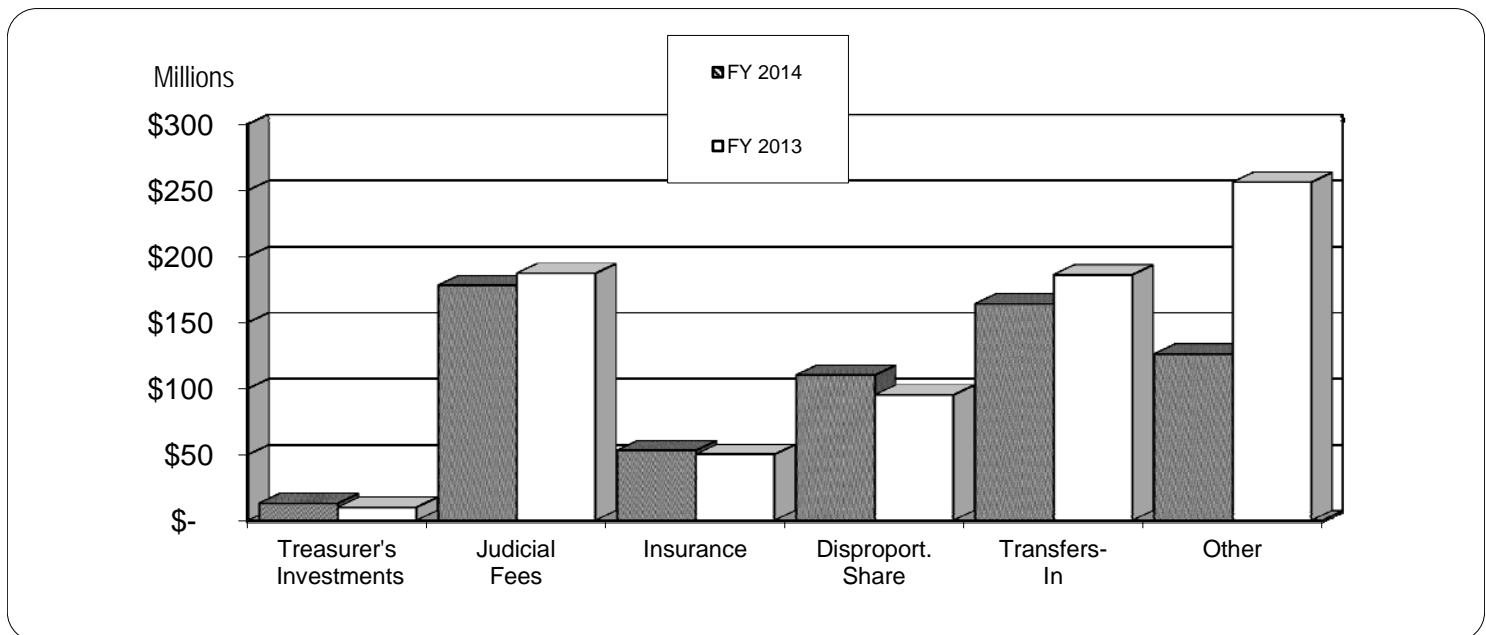
FISCAL YEAR-TO-DATE MARCH 31, 2014 AND MARCH 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2014 AND MARCH 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2014 AND MARCH 31, 2013

*Expressed in Millions*

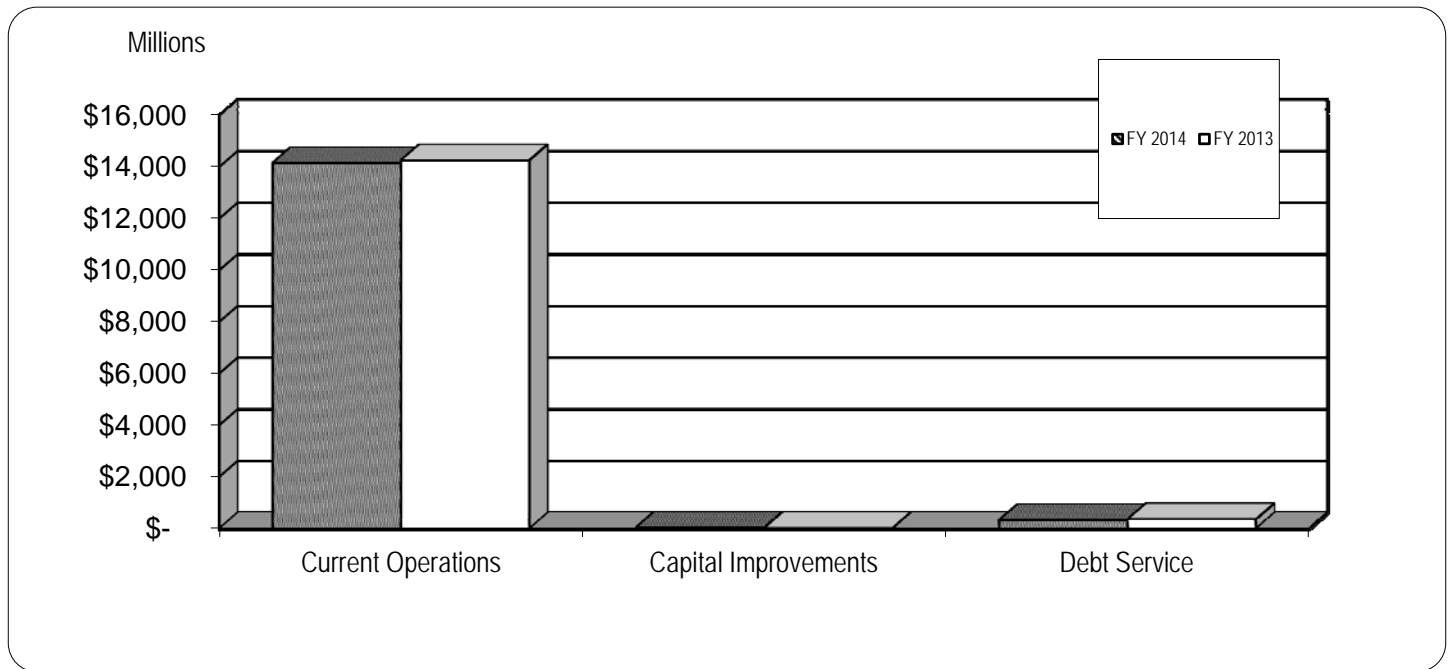
Current Operations	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
General Government	\$ 274.4	\$ 272.2	\$ 2.2	0.8%	1.9%	1.9%
Education	8,101.0	8,161.4	(60.4)	(0.7%)	55.9%	55.8%
Health and Human Services	3,663.9	3,785.2	(121.3)	(3.2%)	25.3%	25.9%
Economic Development	17.1	77.6	(60.5)	(78.0%)	0.1%	0.5%
Environment and Natural Resources	125.4	112.0	13.4	12.0%	0.9%	0.8%
Public Safety, Correction, and Regulation	1,794.3	1,730.9	63.4	3.7%	12.4%	11.8%
Agriculture	79.6	77.1	2.5	3.2%	0.5%	0.5%
Operating Reserves/Rounding	97.0	39.8	57.2	143.7%	0.7%	0.3%
<i>Total Current Operations</i>	<u>\$ 14,152.7</u>	<u>\$ 14,256.2</u>	<u>\$ (103.5)</u>	<u>(0.7%)</u>	<u>97.6%</u>	<u>97.5%</u>
<b>Capital Improvements</b>						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.2%	—
<b>Debt Service</b>	323.7	352.6	(28.9)	(8.2%)	2.2%	2.4%
<b>Total Appropriation Expenditures</b>	<u>\$ 14,504.3</u>	<u>\$ 14,615.2</u>	<u>\$ (110.9)</u>	<u>(0.8%)</u>	<u>100.0%</u>	<u>100.0%</u>

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2014 AND MARCH 31, 2013



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through March 2014 were less than actual appropriation expenditures through March 2013 by \$110.9 million, or 0.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2014 were less than appropriation expenditures through March 2013 by \$103.5 million, or 0.7%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		March		Year-To-Date				Year-To-Date	
		FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.4	\$ 5.2	\$ 38.1	\$ 39.1	\$ 52.4	\$ 53.5	72.7%	73.1%
Governor's Office	0.3	0.2	3.9	3.8	5.5	5.2	70.9%	73.1%
Office of State Budget	0.4	0.6	4.7	3.8	7.7	6.1	61.0%	62.3%
Housing Finance Agency	0.7	0.1	6.3	1.2	8.4	1.6	75.0%	75.0%
Lieutenant Governor	0.1	0.1	0.5	0.5	0.7	0.6	71.4%	83.3%
Secretary of State	1.0	1.0	8.5	8.4	11.7	11.8	72.6%	71.2%
State Auditor	(0.1)	0.9	6.8	6.6	11.4	11.0	59.6%	60.0%
State Treasurer	0.3	0.2	6.2	4.3	8.2	6.9	75.6%	62.3%
Retirement and Employee Benefits Administration	2.8	3.1	20.3	25.4	22.4	27.5	90.6%	92.4%
Office of the State Controller	6.7	4.2	47.0	44.8	69.0	67.7	68.1%	66.2%
Revenue	3.3	3.2	20.3	21.8	28.9	30.6	70.2%	71.2%
Cultural Resources	6.4	7.1	58.0	58.4	81.7	79.4	71.0%	73.6%
Cultural Resources - Roanoke Island Commission	6.6	5.5	47.2	47.4	64.1	63.6	73.6%	74.5%
Board of Elections	—	0.1	0.3	0.8	0.5	1.1	60.0%	72.7%
Office of Administrative Hearings	0.3	0.4	3.2	3.5	6.3	5.2	50.8%	67.3%
	0.5	0.4	3.1	2.4	5.3	4.3	58.5%	55.8%
	<u>\$ 33.7</u>	<u>\$ 32.3</u>	<u>\$ 274.4</u>	<u>\$ 272.2</u>	<u>\$ 386.2</u>	<u>\$ 376.1</u>	<u>71.1%</u>	<u>72.4%</u>
Reserves - General Assembly	\$ (0.8)	\$ —	\$ 2.0	\$ 0.7	\$ 4.9	\$ 1.9	40.8%	36.8%
Reserves - Contingency & Emergency	—	—	—	—	5.0	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	5.3	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	—	—	—	(2.8)	11.7	(1.4)	—	200.0%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	0.4	0.1	5.3	4.3	36.8	5.3	14.4%	81.1%
Reserves - Retirement	—	—	—	0.5	—	0.5	—	100.0%
Reserves - Automated Fraud Detection Development	—	—	—	7.0	—	7.0	—	100.0%
Reserves - Controller's Fraud Detection Development	—	—	—	0.5	—	0.5	—	100.0%
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	—	9.0	9.0	9.0	9.0	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	—	2.0	—	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	27.0	—	27.0	—	100.0%	—
Reserves - Pending Legislation	—	—	—	—	0.1	—	—	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	10.0	—	—	—
	<u>\$ (0.4)</u>	<u>\$ 9.1</u>	<u>\$ 97.1</u>	<u>\$ 40.1</u>	<u>\$ 163.6</u>	<u>\$ 50.0</u>	<u>59.4%</u>	<u>80.2%</u>
<b>Total - General Government</b>	<u>\$ 33.3</u>	<u>\$ 41.4</u>	<u>\$ 371.5</u>	<u>\$ 312.3</u>	<u>\$ 549.8</u>	<u>\$ 426.1</u>	<u>67.6%</u>	<u>73.3%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	March		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	
<b>Education</b>									
Public Instruction	\$ 693.1	\$ 696.8	\$ 5,883.5	\$ 5,905.9	\$ 7,920.1	\$ 7,844.6	74.3%	75.3%	
Community Colleges	90.3	93.0	652.2	680.8	1,028.9	1,040.4	63.4%	65.4%	
	<u>\$ 783.4</u>	<u>\$ 789.8</u>	<u>\$ 6,535.7</u>	<u>\$ 6,586.7</u>	<u>\$ 8,949.0</u>	<u>\$ 8,885.0</u>	73.0%	74.1%	
<b>University System</b>									
University of North Carolina - General Admin.	\$ 2.6	\$ 2.2	\$ 25.3	\$ 22.3	\$ 37.7	\$ 38.2	67.1%	58.4%	
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	21.9	19.5	73.1%	82.1%	
UNC - GA Related Educational Programs	3.5	0.1	81.4	98.6	82.2	103.1	99.0%	95.6%	
UNC - GA Aid to Private Institutions	1.7	1.3	89.8	85.8	97.0	86.4	92.6%	99.3%	
UNC - Chapel Hill Academic Affairs	47.6	31.7	141.2	138.1	265.5	275.4	53.2%	50.1%	
UNC - Chapel Hill Health Affairs	18.4	18.0	108.9	88.3	181.1	197.3	60.1%	44.8%	
UNC - Chapel Hill Area Health Affairs	2.9	3.8	26.6	27.6	41.5	42.4	64.1%	65.1%	
NCSU - Academic Affairs	45.0	52.0	221.3	220.2	387.5	389.2	57.1%	56.6%	
NCSU - Agricultural Research	4.6	5.5	39.0	41.9	53.4	54.9	73.0%	76.3%	
NCSU - Agricultural Extension Service	3.2	3.5	28.4	29.9	38.6	39.9	73.6%	74.9%	
University of North Carolina at Greensboro	15.9	17.1	86.7	90.4	148.7	154.1	58.3%	58.7%	
University of North Carolina at Charlotte	23.4	24.4	90.5	90.0	195.5	193.4	46.3%	46.5%	
University of North Carolina at Asheville	4.9	3.8	23.4	21.1	37.3	37.6	62.7%	56.1%	
University of North Carolina at Wilmington	6.5	8.4	54.0	57.8	98.8	96.9	54.7%	59.6%	
University of North Carolina at Pembroke	4.9	5.9	32.0	31.1	52.5	55.2	61.0%	56.3%	
East Carolina University	22.5	22.5	99.0	100.7	214.1	220.7	46.2%	45.6%	
ECU - Health Affairs	5.7	5.5	43.8	42.8	65.1	64.8	67.3%	66.0%	
North Carolina A&T University	14.3	7.5	57.1	61.5	93.5	97.5	61.1%	63.1%	
Western Carolina University	10.7	8.8	40.7	41.8	83.5	83.1	48.7%	50.3%	
Appalachian State University	12.6	13.8	72.6	79.0	129.1	128.6	56.2%	61.4%	
Winston-Salem State University	6.7	5.2	48.3	48.9	65.4	68.5	73.9%	71.4%	
Elizabeth City State University	3.0	5.1	24.8	26.4	33.3	35.9	74.5%	73.5%	
Fayetteville State University	5.8	4.6	35.5	34.9	48.5	49.8	73.2%	70.1%	
North Carolina Central University	8.8	10.2	47.7	50.4	80.4	84.7	59.3%	59.5%	
North Carolina School of the Arts	4.2	3.4	16.9	15.4	31.9	27.2	53.0%	56.6%	
North Carolina School of Science and Math	1.6	1.6	14.4	13.8	19.1	19.2	75.4%	71.9%	
<b>Total University System</b>	<u>\$ 281.0</u>	<u>\$ 265.9</u>	<u>\$ 1,565.3</u>	<u>\$ 1,574.7</u>	<u>\$ 2,603.1</u>	<u>\$ 2,663.5</u>	60.1%	59.1%	
<b>Total - Education</b>	<u>\$ 1,064.4</u>	<u>\$ 1,055.7</u>	<u>\$ 8,101.0</u>	<u>\$ 8,161.4</u>	<u>\$ 11,552.1</u>	<u>\$ 11,548.5</u>	70.1%	70.7%	
<b>Health and Human Services</b>									
HHS - Administration	\$ 2.8	\$ 15.0	\$ 60.0	\$ 43.5	\$ 90.2	\$ 61.0	66.5%	71.3%	
Aging	5.4	7.2	31.5	33.1	44.1	43.8	71.4%	75.6%	
Child Development	27.8	27.7	171.4	201.7	250.0	258.0	68.6%	78.2%	
Health Services	14.0	10.2	104.4	84.0	143.9	141.3	72.6%	59.4%	
Social Services	12.3	11.0	126.3	124.4	174.2	165.6	72.5%	75.1%	
Medical Assistance	251.0	275.5	2,568.3	2,700.2	3,467.4	3,521.0	74.1%	76.7%	
Children's Health Insurance	3.7	6.6	47.0	68.8	68.0	79.3	69.1%	86.8%	
Services for the Blind	1.2	1.1	5.1	6.9	8.2	8.2	62.2%	84.1%	
Mental Health	56.0	41.6	517.6	492.8	695.4	684.4	74.4%	72.0%	
Facility Services	1.1	1.9	6.8	7.0	16.5	13.9	41.2%	50.4%	
Vocational Rehabilitation	5.2	3.5	25.5	22.8	38.6	32.6	66.1%	69.9%	
<b>Total - Health and Human Services</b>	<u>\$ 380.5</u>	<u>\$ 401.3</u>	<u>\$ 3,663.9</u>	<u>\$ 3,785.2</u>	<u>\$ 4,996.5</u>	<u>\$ 5,009.1</u>	73.3%	75.6%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
<b>Economic Development</b>								
Commerce	\$ 7.4	\$ 3.2	\$ 1.6	\$ 31.0	\$ 51.6	\$ 43.1	3.1%	71.9%
Commerce - State Aid to Nonstate Entities	1.7	5.0	15.5	46.6	21.7	70.8	71.4%	65.8%
<b>Total - Economic Development</b>	<b>\$ 9.1</b>	<b>\$ 8.2</b>	<b>\$ 17.1</b>	<b>\$ 77.6</b>	<b>\$ 73.3</b>	<b>\$ 113.9</b>	<b>23.3%</b>	<b>68.1%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 13.4	\$ 10.1	\$ 115.9	\$ 89.0	\$ 154.6	\$ 112.6	75.0%	79.0%
Environment and Natural Resources - State Aid	—	0.8	—	8.1	—	10.8	—	75.0%
Wildlife Resources	1.1	1.5	9.5	14.9	12.6	18.5	75.4%	80.5%
<b>Total - Environment and Natural Resources</b>	<b>\$ 14.5</b>	<b>\$ 12.4</b>	<b>\$ 125.4</b>	<b>\$ 112.0</b>	<b>\$ 167.2</b>	<b>\$ 141.9</b>	<b>75.0%</b>	<b>78.9%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 48.0	\$ 47.1	\$ 428.5	\$ 430.7	\$ 575.8	\$ 573.7	74.4%	75.1%
Justice	8.3	5.5	58.8	57.5	80.5	77.8	73.0%	73.9%
Labor	1.1	1.2	10.3	10.7	16.7	16.2	61.7%	66.0%
Insurance	2.4	3.1	27.6	29.8	38.6	38.1	71.5%	78.2%
Insurance - RICO	—	—	—	2.6	—	2.6	—	100.0%
Public Safety	143.7	140.1	1,269.1	1,199.6	1,727.8	1,716.8	73.5%	69.9%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 203.5</b>	<b>\$ 197.0</b>	<b>\$ 1,794.3</b>	<b>\$ 1,730.9</b>	<b>\$ 2,439.4</b>	<b>\$ 2,425.2</b>	<b>73.6%</b>	<b>71.4%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 14.1	\$ 8.7	\$ 79.6	\$ 77.1	\$ 115.6	\$ 112.5	68.9%	68.5%
<b>Rounding [*]</b>	<b>\$ (0.4)</b>	<b>\$ (0.2)</b>	<b>\$ (0.1)</b>	<b>\$ (0.3)</b>	<b>\$ (0.2)</b>	<b>\$ —</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,719.0</b>	<b>\$ 1,724.5</b>	<b>\$ 14,152.7</b>	<b>\$ 14,256.2</b>	<b>\$ 19,893.7</b>	<b>\$ 19,777.2</b>	<b>71.1%</b>	<b>72.1%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 27.9</b>	<b>\$ 6.4</b>	<b>\$ 27.9</b>	<b>\$ 6.4</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>	<b>\$ 118.8</b>	<b>\$ 134.1</b>	<b>\$ 323.7</b>	<b>\$ 352.6</b>	<b>\$ 709.2</b>	<b>\$ 708.7</b>	<b>45.6%</b>	<b>49.8%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,837.8</b>	<b>\$ 1,858.6</b>	<b>\$ 14,504.3</b>	<b>\$ 14,615.2</b>	<b>\$ 20,630.8</b>	<b>\$ 20,492.3</b>	<b>70.3%</b>	<b>71.3%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 4,438	\$ 44,294	\$ 18,472	\$ 123,910
<b>Total - Agriculture</b>	<b>\$ 4,438</b>	<b>\$ 44,294</b>	<b>\$ 18,472</b>	<b>\$ 123,910</b>
<b>Debt Service</b>				
State Treasurer	\$ -	\$ 2,314	\$ 118,741	\$ 324,386
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<b>\$ -</b>	<b>\$ 2,314</b>	<b>\$ 118,741</b>	<b>\$ 326,002</b>
<b>Education</b>				
Public Instruction	\$ 189,596	\$ 1,514,223	\$ 880,980	\$ 7,397,767
Community Colleges	41,741	537,867	132,107	1,190,104
UNC Systems	78,464	2,440,860	377,153	4,006,217
<b>Total - Education</b>	<b>\$ 309,801</b>	<b>\$ 4,492,950</b>	<b>\$ 1,390,240</b>	<b>\$ 12,594,088</b>
<b>Economic Development</b>				
Commerce	\$ 4,620	\$ 144,251	\$ 11,680	\$ 145,806
Commerce-State Aid	3	1,115	1,689	16,621
<b>Total - Economic Development</b>	<b>\$ 4,623</b>	<b>\$ 145,366</b>	<b>\$ 13,369</b>	<b>\$ 162,427</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 4,831	\$ 51,544	\$ 18,184	\$ 167,445
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	4,769	40,056	5,871	49,526
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 9,600</b>	<b>\$ 91,600</b>	<b>\$ 24,055</b>	<b>\$ 216,971</b>
<b>General Government</b>				
General Assembly	\$ 69	\$ 679	\$ 4,419	\$ 38,775
Governor	150	649	466	4,520
Governor-Special Projects	13,513	78,464	13,513	78,464
Budget, Planning & Management	103	238	557	4,962
Housing Finance Authority	-	-	691	6,339
Governor	1,584	1,584	725	3,564
Lt. Governor	-	-	57	461
Secretary of State	6	123	990	8,611
State Auditor	1,389	4,313	1,328	11,105
State Treasurer-Administration	2,547	20,224	2,842	26,424
State Treasurer-Retirement	-	-	2,823	20,282
Administration	4,401	38,636	11,054	85,639
State Controller	8	751	3,355	21,083
Revenue	2,266	20,491	8,718	78,540
Cultural Resources	447	5,236	6,961	52,399
Cultural Resources-Roanoke Island	-	-	50	300
Board of Elections	47	111	377	3,332
Administrative Hearings	34	1,850	492	4,908
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	-	51,824
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	359	5,300
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	2,000	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	27,000
Reserve - Pending Legislation	-	-	-	-
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 26,564</b>	<b>\$ 173,349</b>	<b>\$ 61,777</b>	<b>\$ 544,832</b>
<b>Health and Human Services</b>				
HHS-Administration	8,765	63,583	11,533	123,584
Aging	3,132	37,560	8,471	69,040
Child Development	29,431	297,181	57,225	468,549
Health Services	41,806	426,699	57,116	531,051
Social Services	89,371	669,612	100,320	795,909
Medical Assistance	747,562	7,300,592	996,443	9,868,856
NC Health Choice	12,065	155,311	15,795	202,299
Blind Services	972	15,642	2,182	20,760
Mental Health	39,981	515,314	96,423	1,032,927
Facility Services	3,434	32,605	4,673	39,420
Vocational Rehabilitation Services	7,271	72,238	12,464	97,780
<b>Total - Health and Human Services</b>	<b>\$ 983,790</b>	<b>\$ 9,586,337</b>	<b>\$ 1,362,645</b>	<b>\$ 13,250,175</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 106	\$ 1,705	\$ 40,159	\$ 342,693
Judicial-Indigent Defense	2,606	10,657	10,464	98,139
Justice	2,377	30,289	10,516	89,081
Labor	1,240	11,808	2,356	22,088
Insurance	1,889	11,665	3,809	39,256
Insurance-RICO	-	-	-	-
Public Safety	14,025	133,761	158,602	1,402,824
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 22,243</b>	<b>\$ 199,885</b>	<b>\$ 225,906</b>	<b>\$ 1,994,081</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 27,939
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,939</b>
<b>Tax Codes</b>				
Inheritance	\$ 221	\$ 22,406	\$ 4	\$ 6,395
License Schedule B	1,012	35,814	77	474
Tobacco	20,291	212,777	1,975	21,152
Franchise	165,162	661,104	47,027	160,511
Individual Income	993,184	8,878,451	261,021	1,227,685
Sales & Use	701,666	6,585,275	311,157	2,471,704
Beverage	25,143	254,447	27	28,623
Gift	-	512	1	121
Freight Car	-	22	1	1
Insurance	38,297	226,209	483	21,820

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	10,504	42,404	5,922	12,358
Corporate Income	194,456	965,640	2,947	159,294
Real Estate	2,964	33,945	-	9
White Goods	308	3,403	1	1,775
Scrap Tire	1,532	12,829	4	6,166
Manufacturing	2,210	27,285	366	1,462
Solid Waste	23	13,282	4	7,955
Processed Refunds Pending	(150,474)	(150,474)	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,006,499</b>	<b>\$ 17,825,331</b>	<b>\$ 631,017</b>	<b>\$ 4,127,505</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 16,277	\$ -	\$ -
Secretary of State-Nontax	10,134	67,012	33	333
License & Fees-Nontax	18,373	38,699	239	2,495
Gas & Oil Inspection	210	950	-	-
Deed Mortgage Registration Fee	446	5,285	357	4,228
Board of Elections	88	493	2	29
DHHS	251	1,047	-	-
Disproportionate Share	-	110,000	-	-
ABC Board	3,561	6,482	53	514
Master Settlement Agreement	24,639	25,071	-	-
Treasurer Investment	730	12,788	-	-
Fees & Penalties	337	3,803	358	3,469
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	22,191	178,184	40	51
Sales & Use	694	6,151	-	-
Intra State Transfer	98	17,892	-	-
Shortfall	-	-	-	-
Highway Transfer	-	163,601	-	-
Probation Supervision Fees	1,647	10,356	-	-
DWI Restoration Fees	49	401	-	-
DWI Service Fees	793	5,631	-	-
Sales Tax Refund	69	2,570	-	-
Miscellaneous	1	29	-	-
Parole Supervision Fees	101	677	-	-
Banking & Investment Fees	313	5,941	-	-
<b>Total - Nontax Codes</b>	<b>\$ 84,725</b>	<b>\$ 679,340</b>	<b>\$ 1,082</b>	<b>\$ 11,119</b>
<b>Total Reverting</b>	<b>\$ 3,452,283</b>	<b>\$ 33,240,766</b>	<b>\$ 3,847,304</b>	<b>\$ 33,379,049</b>
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	33,240,766			
Year-To-Date Disbursements	33,379,049			
<b>Ending Unreserved Cash</b>	<b>\$ 212,696</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 17,921	\$ 5,448	\$ 10,083	\$ 902	\$ 8,562	\$ 19,442
<b>Total Agriculture</b>	<b>\$ 17,921</b>	<b>\$ 5,448</b>	<b>\$ 10,083</b>	<b>\$ 902</b>	<b>\$ 8,562</b>	<b>\$ 19,442</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ -	\$ -	\$ 55	\$ 430
State Treasurer-Retirement	-	131,203	242,881	131,203	242,881	-
<b>Total - Debt Service</b>	<b>\$ 485</b>	<b>\$ 131,203</b>	<b>\$ 242,881</b>	<b>\$ 131,203</b>	<b>\$ 242,936</b>	<b>\$ 430</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 10,885	\$ 14,060	\$ 103,319	\$ 17,024	\$ 99,161	\$ 15,043
Public Instruction-School Technology	12,245	400	21,895	1,356	16,937	17,203
Public Instruction-IT Projects	3,626	79	5,384	362	4,377	4,633
Public Instruction-Public School Bldg Fund	145,317	59	58,236	48,792	128,026	75,527
Public Instruction-Trust	14,059	533	20,060	4,364	23,083	11,036
Public Instruction-Local Payroll	23	4,816	45,972	4,605	45,597	398
Public Instruction-Internal Service	48,668	381	61,287	1,159	46,149	63,806
Community Colleges-Special Revenue	6,141	1,240	9,381	1,109	6,933	8,589
Community Colleges-IT Projects	3,797	-	1,857	-	164	5,490
Community Colleges-Trust	3,637	60	15,881	328	16,893	2,625
<b>Total - Education</b>	<b>\$ 248,398</b>	<b>\$ 21,628</b>	<b>\$ 343,272</b>	<b>\$ 79,099</b>	<b>\$ 387,320</b>	<b>\$ 204,350</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 3,027	\$ 5	\$ 351	\$ -	\$ 61	\$ 3,317
Commerce-Special Revenue	32,932	18,252	162,658	30,498	176,266	19,324
Commerce-IT Projects	916	-	808	87	748	976
Commerce-Trust	559	-	27	-	404	182
Commerce-CDBG	13,482	7	798	1,114	2,114	12,166
Commerce-Div of Employ Sec	20,486	16,453	95,637	8,956	93,883	22,240
<b>Total - Economic Development</b>	<b>\$ 71,402</b>	<b>\$ 34,717</b>	<b>\$ 260,279</b>	<b>\$ 40,655</b>	<b>\$ 273,476</b>	<b>\$ 58,205</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 44	\$ -	\$ 774	\$ -	\$ 769	\$ 49
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	74,191	2,384	35,062	28,260	56,832	52,421
Environment and Natural Resources	1,249	220	1,229	31	1,305	1,173
Wildlife	21,923	5,164	29,964	4,372	34,299	17,588
<b>Total - Environment and Natural Resources</b>	<b>\$ 98,168</b>	<b>\$ 7,768</b>	<b>\$ 67,029</b>	<b>\$ 32,663</b>	<b>\$ 93,205</b>	<b>\$ 71,992</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING MARCH 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 21,301	\$ 2,003	\$ 280,892	\$ 106	\$ 299,531	\$ 2,662
Governor's Office-Disaster Relief	-	1,577	7,090	1,577	7,090	-
Payroll Imprest Fund	-	728,068	5,452,468	728,068	5,452,468	-
General Assembly	12,501	-	-	-	-	12,501
State Auditor	-	-	-	-	-	-
State Treasurer	1,593	629	3,340	164	1,372	3,561
State Treasurer-Blount St. Properties	5,431	2	18	-	-	5,449
Administration	23,062	4,684	24,267	3,673	23,428	23,901
State Controller	47,832	2,793	14,181	21,066	43,463	18,550
Revenue-Project Collect	45,038	3,422	22,440	1,625	13,528	53,950
Revenue-Tax Distribution	-	374,090	2,296,146	374,087	2,296,143	3
Revenue-Lee Act Credits	304	16	218	-	183	339
Revenue-Tax Transfer Fees	2,184	118	869	64	462	2,591
Revenue-IT Project	35,801	-	8,927	380	14,489	30,239
Revenue-E 911 Fee	-	500	2,986	636	1,866	1,120
Cultural Resources	149	29	276	15	295	130
Cultural Resources-Interest Bearing	74	11	47	3	32	89
Board of Elections	4,114	3	232	-	216	4,130
NC Infrastructure Finance Corporation	-	2	102,018	2	102,018	-
Information Technology	160	581	14,677	626	10,927	3,910
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	-	420	3	38	563
<b>Total - General Government</b>	<b>\$ 199,725</b>	<b>\$ 1,118,528</b>	<b>\$ 8,231,512</b>	<b>\$ 1,132,095</b>	<b>\$ 8,267,549</b>	<b>\$ 163,688</b>
<b>Health and Human Services</b>						
Health Services	\$ 60	\$ 15,628	\$ 149,734	\$ 11,702	\$ 145,578	\$ 4,216
Social Services	3,104	1,400	5,392	1,907	5,122	3,374
Medical Assistance	\$ 23,745	\$ 21,976	\$ 90,321	\$ 6,838	\$ 94,397	\$ 19,669
Child Development	-	-	-	-	-	-
Facility Services	14,214	-	1,998	144	1,142	15,070
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	13,609	92,596	18,607	102,923	12,829
Aging	-	-	72	-	72	-
Blind Services	6	1	14	2	15	5
<b>Total - Health and Human Services</b>	<b>\$ 64,285</b>	<b>\$ 52,614</b>	<b>\$ 340,127</b>	<b>\$ 39,200</b>	<b>\$ 349,249</b>	<b>\$ 55,163</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 233	\$ 12	\$ 103	\$ 9	\$ 76	\$ 260
Public Safety	\$ 71,506	\$ 7,460	\$ 93,276	\$ 6,102	\$ 65,404	\$ 99,378
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 71,739</b>	<b>\$ 7,472</b>	<b>\$ 93,379</b>	<b>\$ 6,111</b>	<b>\$ 65,480</b>	<b>\$ 99,638</b>
<b>Total Nonreverting</b>	<b>\$ 772,123</b>	<b>\$ 1,379,378</b>	<b>\$ 9,588,562</b>	<b>\$ 1,461,928</b>	<b>\$ 9,687,777</b>	<b>\$ 672,908</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**GASB Statement No. 54** – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15)** – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).