



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

March 2016

Lake Benson, NC | Joey Lucien



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

April 14, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended March 31, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,



Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MARCH 31, 2016

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$3,243.4	Sales and Use Taxes Payable	\$ 425.6
		Beverage Taxes Payable	26.2
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 451.8</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$1,101.6
		Job Development Incentive Grants Reserve	11.0
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	5.3
		WCU & DOA CF Pilot Reserve	—
		One NC Fund Reserve	6.9
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	75.0
		Non-Reverting Departmental Funds	892.5
		Total Reserved	<u>\$2,290.3</u>
		Unreserved :	
		Fund Balance - July 1, 2015	\$ 264.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	311.8
		Total Unreserved	<u>\$ 501.3</u>
		Total Fund Balance	<u>\$2,791.6</u>
Total Assets	<u>\$3,243.4</u>	Total Liabilities and Fund Balance	<u>\$3,243.4</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

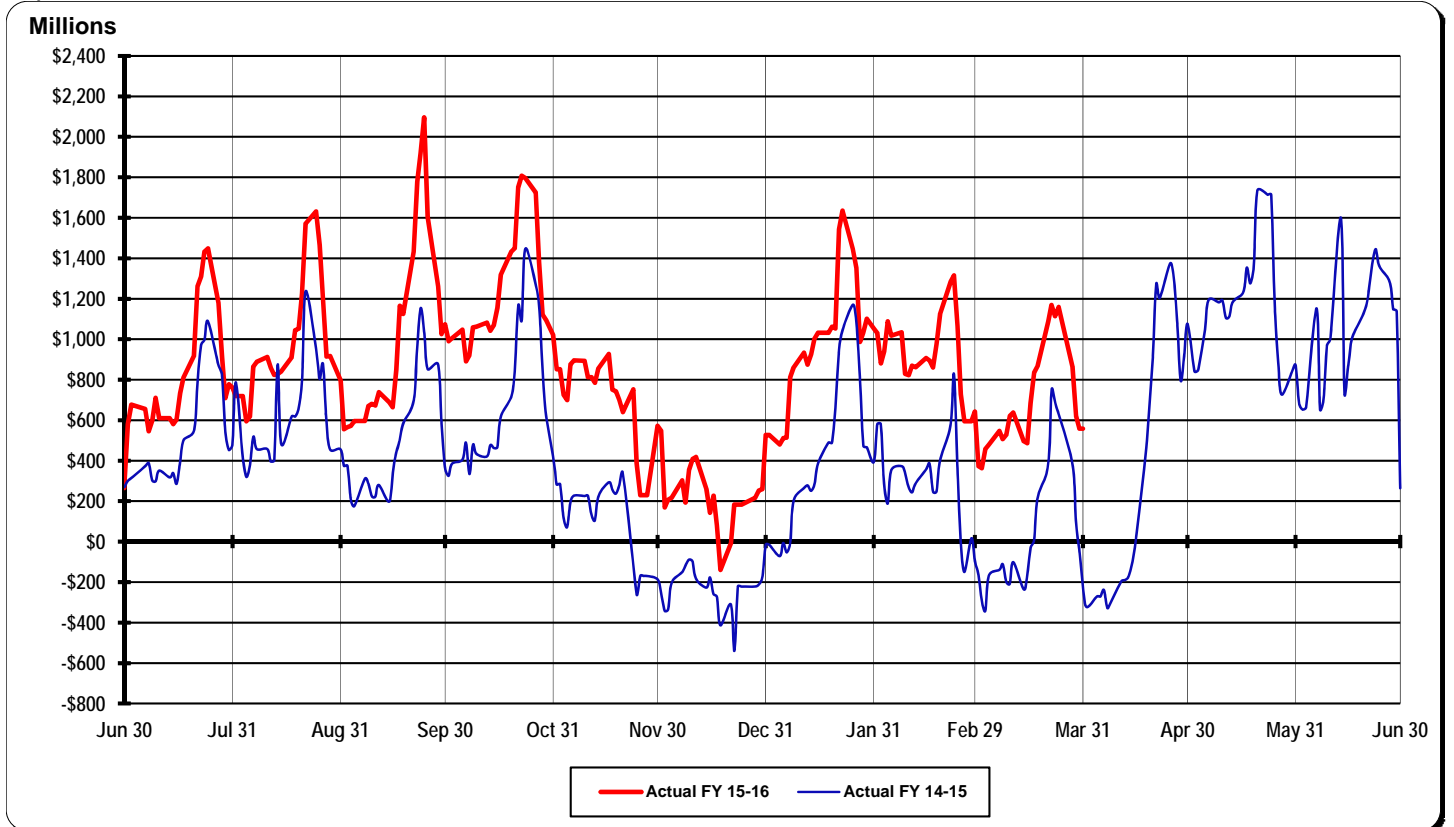
FISCAL YEAR-TO-DATE MARCH 31, 2016 AND MARCH 31, 2015
Expressed in Millions

March	Fund Balance:	2015-16	2014-15	Change	% Change
Reserved:					
Savings Reserve Account.....		\$ 1,101.6	\$ 651.6	\$ 450.0	69.1%
Job Development Incentive Grants.....		11.0	12.5	(1.5)	(12.0)%
Repairs and Renovations Reserve Account.....		11.6	11.6	—	—
WCU & DOA CF Pilot.....		—	—	—	—
Emergency Response & Disaster Relief Fd		5.3	6.1	(.8)	(13.1)%
Medicaid Transformation Fund.....		75.0	—	75.0	—
Medicaid Contingency.....		186.4	186.4	—	—
One NC Fund.....		6.9	8.7	(1.8)	(20.7)%
Non-reverting Departmental Funds.....		892.5	814.6	77.9	9.6%
Total Reserved.....		\$ 2,290.3	\$ 1,691.5	\$ 598.8	35.4%
Unreserved:					
Fund Balance - July 1.....		\$ 264.5	\$ 269.4	\$ (4.9)	(1.8)%
Transfer to Reserves.....		(75.0)	(186.4)	111.4	(59.8)%
Transfer from Reserves.....		—	—	—	—
Nonrecurring Transfers from Other Funds.....		—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....		311.8	(303.8)	615.6	(202.6)%
Total Unreserved.....		\$ 501.3	\$ (220.8)	\$ 722.1	(327.0)%
Total Fund Balance.....		\$ 2,791.6	\$ 1,470.7	\$ 1,320.9	89.8%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MARCH 31, 2016 AND FISCAL YEAR ENDED MARCH 31, 2015
Expressed in Millions



STATE OF NORTH CAROLINA

The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MARCH 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Beg. Unreserved Fund Balance	\$ 652.3	\$ (96.5)	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 652.3</u>	<u>\$ (96.5)</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 974.0	\$ 916.2	\$ 8,318.0	\$ 7,508.4	\$ 11,303.1	\$ 10,885.4	73.6%	69.0%
Corporate Income	184.2	211.1	544.7	744.4	1,085.1	1,095.2	50.2%	68.0%
Sales and Use	386.1	346.3	4,830.5	4,680.0	6,744.0	6,244.4	71.6%	74.9%
Franchise	125.4	180.9	366.3	372.9	534.3	543.1	68.6%	68.7%
Insurance	41.2	65.3	209.1	230.2	503.2	508.7	41.6%	45.3%
Beverage	28.5	26.3	254.7	238.1	330.5	310.9	77.1%	76.6%
Estate	0.2	—	2.0	1.8	—	—	—	—
Privilege License	0.5	0.4	29.7	30.6	49.5	48.6	60.0%	63.0%
Tobacco Products	19.2	19.2	191.9	184.7	243.0	248.7	79.0%	74.3%
Real Estate Conveyance Excise	4.0	4.4	45.1	40.5	55.3	44.5	81.6%	91.0%
Gift	1.5	—	1.6	0.2	—	—	—	—
Solid Waste Disposal	0.3	0.1	5.8	5.8	2.3	2.3	252.2%	252.2%
White Goods Disposal	0.3	0.5	2.2	2.1	1.7	1.2	129.4%	175.0%
Scrap Tire Disposal	1.4	2.0	7.3	6.8	5.3	3.5	137.7%	194.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	0.1	—	0.1	—	—	—	—
Mill Machinery	3.2	3.3	35.8	31.2	41.1	35.0	87.1%	89.1%
Processed Refunds Pending	—	(38.1)	—	(122.5)	n/a	n/a	n/a	n/a
Other	0.1	—	0.2	—	1.2	1.1	16.7%	—
Total Tax Revenue	<u>\$ 1,770.1</u>	<u>\$ 1,738.0</u>	<u>\$14,844.9</u>	<u>\$13,955.3</u>	<u>\$ 20,899.6</u>	<u>\$ 19,972.6</u>	71.0%	69.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.4	\$ 2.0	\$ 27.0	\$ 12.9	\$ 17.1	\$ 11.3	157.9%	114.2%
Judicial Fees	24.9	21.5	181.6	176.1	252.8	244.5	71.8%	72.0%
Insurance	14.9	16.1	59.7	58.0	78.4	77.0	76.1%	75.3%
Disproportionate Share	—	—	139.0	109.0	139.0	109.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	—	127.5	137.5	—	—
Highway Fund Transfer In	—	—	—	162.1	—	215.9	—	75.1%
Other	22.7	31.4	155.3	149.4	206.3	233.3	75.3%	64.0%
Total Non-Tax Revenue	<u>\$ 65.9</u>	<u>\$ 71.0</u>	<u>\$ 562.6</u>	<u>\$ 667.5</u>	<u>\$ 821.1</u>	<u>\$ 1,028.5</u>	68.5%	64.9%
Total Tax and Non-Tax Revenue	<u>\$ 1,836.0</u>	<u>\$ 1,809.0</u>	<u>\$15,407.5</u>	<u>\$14,622.8</u>	<u>\$ 21,720.7</u>	<u>\$ 21,001.1</u>	70.9%	69.6%
Total Availability	<u>\$ 2,488.3</u>	<u>\$ 1,712.5</u>	<u>\$15,672.0</u>	<u>\$14,892.2</u>	<u>\$ 21,985.2</u>	<u>\$ 21,270.5</u>	71.3%	70.0%
Appropriation Expenditures:								
Current Operations	\$ 1,916.6	\$ 1,835.2	\$14,833.1	\$14,628.5	\$ 21,003.1	\$ 20,346.8	70.6%	71.9%
Capital Improvements:								
Funded by General Fund	—	—	16.8	13.6	16.8	13.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	70.4	98.1	245.8	284.5	714.8	721.6	34.4%	39.4%
Total Appropriation Expenditures	<u>\$ 1,987.0</u>	<u>\$ 1,933.3</u>	<u>\$15,095.7</u>	<u>\$14,926.6</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	69.5%	70.8%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 501.3</u>	<u>\$ (220.8)</u>	<u>\$ 576.3</u>	<u>\$ (34.4)</u>	<u>\$ 250.5</u>	<u>\$ 188.5</u>		
Reservations								
Medicaid Contingency	—	—	—	(186.4)	—	(186.4)		
Medicaid Transformation Fund	—	—	(75.0)	—	(75.0)	—		
Repair and Renovation	—	—	(250.0)	—	(250.0)	—		
Savings	—	—	250.0	—	250.0	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 501.3</u>	<u>\$ (220.8)</u>	<u>\$ 501.3</u>	<u>\$ (220.8)</u>	<u>\$ 175.5</u>	<u>\$ 2.1</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MARCH 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	March				Year-To-Date Through March			
	FY 2016	FY 2015	Change	% Change	FY 2016	FY 2015	Change	% Change
Tax Revenues:								
Individual Income	\$ 974.0	\$ 916.2	\$ 57.8	6.3%	\$ 8,318.0	\$ 7,508.4	\$ 809.6	10.8%
Corporate Income	184.2	211.1	(26.9)	(12.7)%	544.7	744.4	(199.7)	(26.8)%
Sales and Use	386.1	346.3	39.8	11.5%	4,830.5	4,680.0	150.5	3.2%
Franchise	125.4	180.9	(55.5)	(30.7)%	366.3	372.9	(6.6)	(1.8)%
Insurance	41.2	65.3	(24.1)	(36.9)%	209.1	230.2	(21.1)	(9.2)%
Beverage	28.5	26.3	2.2	8.4%	254.7	238.1	16.6	7.0%
Estate	0.2	—	0.2	—	2.0	1.8	0.2	11.1%
Privilege License	0.5	0.4	0.1	25.0%	29.7	30.6	(0.9)	(2.9)%
Tobacco Products	19.2	19.2	—	—	191.9	184.7	7.2	3.9%
Real Estate Conveyance Excise	4.0	4.4	(0.4)	(9.1)%	45.1	40.5	4.6	11.4%
Gift	1.5	—	1.5	—	1.6	0.2	1.4	700.0%
Solid Waste	0.3	0.1	0.2	200.0%	5.8	5.8	—	—
White Goods Disposal	0.3	0.5	(0.2)	(40.0)%	2.2	2.1	0.1	4.8%
Scrap Tire Disposal	1.4	2.0	(0.6)	(30.0)%	7.3	6.8	0.5	7.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	0.1	(0.1)	(100.0)%	—	0.1	(0.1)	(100.0)%
Mill Machinery	3.2	3.3	(0.1)	(3.0)%	35.8	31.2	4.6	14.7%
Processed Refunds Pending	—	(38.1)	38.1	100.0%	—	(122.5)	122.5	100.0%
Other	0.1	—	0.1	—	0.2	—	0.2	—
Total Tax Revenue	\$ 1,770.1	\$ 1,738.0	\$ 32.1	1.8%	\$ 14,844.9	\$ 13,955.3	\$ 889.6	6.4%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.4	\$ 2.0	\$ 1.4	70.0%	\$ 27.0	\$ 12.9	\$ 14.1	109.3%
Judicial Fees	24.9	21.5	3.4	15.8%	181.6	176.1	5.5	3.1%
Insurance	14.9	16.1	(1.2)	(7.5)%	59.7	58.0	1.7	2.9%
Disproportionate Share	—	—	—	—	139.0	109.0	30.0	27.5%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	162.1	(162.1)	(100.0)%
Other	22.7	31.4	(8.7)	(27.7)%	155.3	149.4	5.9	3.9%
Total Non-Tax Revenue	\$ 65.9	\$ 71.0	\$ (5.1)	(7.2)%	\$ 562.6	\$ 667.5	\$ (104.9)	(15.7)%
Total Tax and Non-Tax Revenue	\$ 1,836.0	\$ 1,809.0	\$ 27.0	1.5%	\$ 15,407.5	\$ 14,622.8	\$ 784.7	5.4%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2016, when compared to the prior year through March 31, actual net tax and non-tax revenues increased by \$784.7 million, or 5.4%. Tax revenues through March 2016 increased by \$ 889.6 million, or 6.4%, and non-tax revenues decreased by \$104.9 million, or 15.7%.

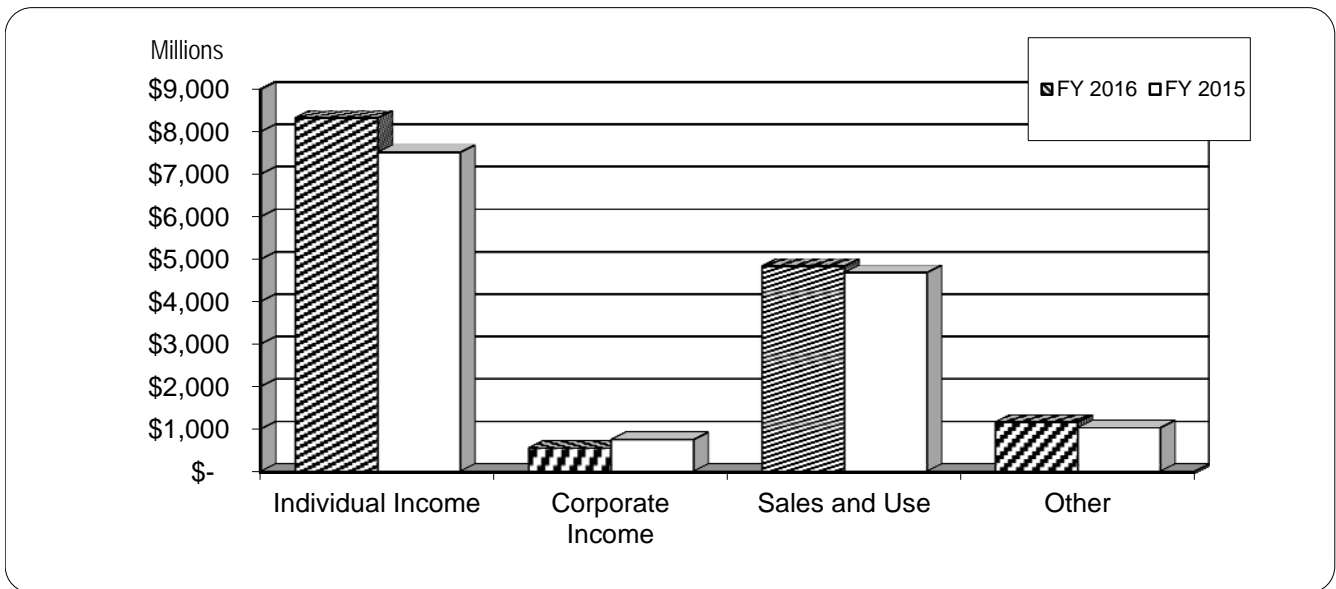
The Highway Fund Transfer In showed a decrease when compared to the prior year. This transfer was repealed with House Bill 97, Session Law 2015-241, Section 2.2.(a).

The Fiscal Research Division estimates that General Fund revenue through March is \$159.6 million above the consensus revenue target. The revenue targets are monthly projections based on the May 2015 consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

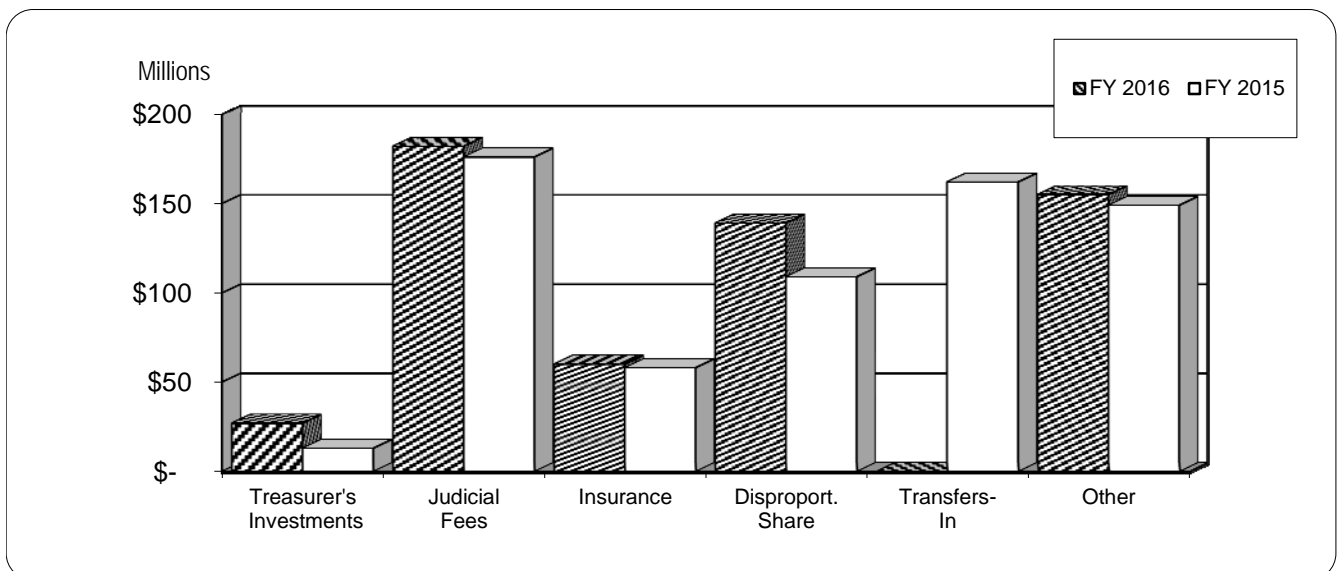
FISCAL YEAR-TO-DATE MARCH 31, 2016 AND MARCH 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2016 AND MARCH 31, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2016 AND MARCH 31, 2015
Expressed in Millions

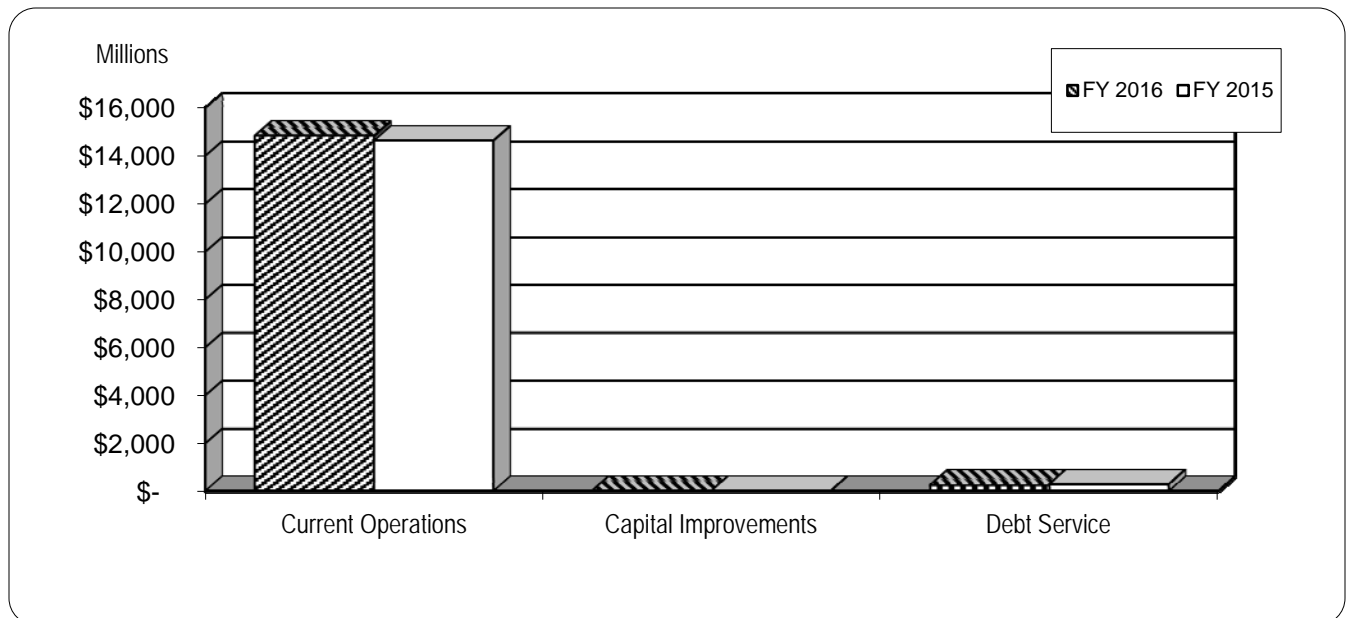
Current Operations	FY 2016	FY 2015	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2016	FY 2015
General Government	\$ 233.5	\$ 226.8	\$ 6.7	3.0%	1.5%	1.5%
Education	8,612.4	8,465.1	147.3	1.7%	57.1%	56.7%
Health and Human Services	3,626.1	3,760.9	(134.8)	(3.6%)	24.0%	25.2%
Economic Development	65.7	50.4	15.3	30.4%	0.4%	0.3%
Environment and Natural Resources	197.4	176.9	20.5	11.6%	1.3%	1.2%
Public Safety, Correction, and Regulation	1,879.5	1,798.0	81.5	4.5%	12.5%	12.0%
Agriculture	83.7	84.7	(1.0)	(1.2%)	0.6%	0.6%
Operating Reserves/Rounding	134.8	65.7	69.1	105.2%	0.9%	0.4%
<i>Total Current Operations</i>	<u>\$14,833.1</u>	<u>\$14,628.5</u>	<u>\$ 204.6</u>	1.4%	98.3%	98.0%
Capital Improvements						
Funded by General Fund	16.8	13.6	3.2	23.5%	0.1%	0.1%
Debt Service	245.8	284.5	(38.7)	(13.6%)	1.6%	1.9%
Total Appropriation Expenditures	<u>\$15,095.7</u>	<u>\$14,926.6</u>	<u>\$ 169.1</u>	1.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2016 AND MARCH 31, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2016 were more than actual appropriation expenditures through March 2015 by \$169.1 million, or 1.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2016 were more than appropriation expenditures through March 2015 by \$204.6 million, or 1.4%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		March	Year-To-Date		Budget		Year-To-Date		
FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015		

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.3	\$ 5.4	\$ 43.0	\$ 40.1	\$ 57.6	\$ 52.5	74.7%	76.4%
Governor's Office	0.3	0.6	4.4	4.1	5.8	5.6	75.9%	73.2%
Governor-Special Projects	—	—	(0.7)	(0.4)	2.0	2.0	(35.0%)	(20.0%)
Military and Veterans Affairs	0.5	—	4.8	—	9.6	—	50.0%	—
Office of State Budget	0.7	0.6	5.0	5.3	7.7	8.2	64.9%	64.6%
Housing Finance Agency	—	1.7	16.2	12.8	21.6	18.2	75.0%	70.3%
Lieutenant Governor	—	0.1	0.5	0.5	0.7	0.7	71.4%	71.4%
Secretary of State	1.0	0.9	8.8	8.5	11.9	11.7	73.9%	72.6%
State Auditor	(0.4)	1.1	5.5	7.4	12.5	11.7	44.0%	63.2%
State Treasurer	0.2	0.5	3.4	5.7	10.2	9.8	33.3%	58.2%
Retirement and Employee Benefits	1.7	1.8	15.3	15.2	22.0	20.7	69.5%	73.4%
Administration	5.6	5.4	39.7	43.7	61.2	66.6	64.9%	65.6%
Office of the State Controller	1.8	1.9	17.7	16.5	22.8	22.4	77.6%	73.7%
Information Technology	0.3	—	2.4	—	12.0	—	20.0%	—
Revenue	5.5	7.7	60.2	60.7	81.0	80.4	74.3%	75.5%
Board of Elections	0.5	0.4	3.8	3.4	6.8	6.8	55.9%	50.0%
Office of Administrative Hearings	0.4	0.4	3.5	3.3	5.2	5.1	67.3%	64.7%
	<u>\$ 22.4</u>	<u>\$ 28.5</u>	<u>\$ 233.5</u>	<u>\$ 226.8</u>	<u>\$ 350.6</u>	<u>\$ 322.4</u>	<u>66.6%</u>	<u>70.3%</u>
Reserves - General Assembly	\$ 8.9	\$ —	\$ 10.7	\$ 1.1	\$ 14.8	\$ 1.7	72.3%	64.7%
Reserves - Contingency & Emergency	—	—	(3.5)	—	3.5	3.5	(100.0%)	—
Reserves - SPA Salary Increases	—	—	—	—	8.8	6.0	—	—
Reserves - Salary Adjustments	—	—	—	—	12.5	0.4	—	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	57.8	47.5	57.8	47.5	100.0%	100.0%
Reserves - Budget Transparency Initiative	—	—	0.8	—	0.8	—	100.0%	—
Reserves - Severance Expenditure	—	—	(0.1)	(8.7)	—	(4.1)	—	212.2%
Reserves - State Employee Benefits	—	—	—	—	0.1	5.9	—	—
Reserves - IT Fund	—	0.5	32.3	28.0	43.1	44.3	74.9%	63.2%
Reserves - Retirement Rate Adjustment	—	—	—	—	(0.1)	(5.8)	—	—
Reserves - Workers' Compensation	2.0	—	2.0	—	3.1	—	64.5%	—
Reserves - One North Carolina Fund	—	—	7.0	1.9	7.0	1.9	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Pending Legislation	—	—	—	(0.1)	—	1.7	—	(5.9%)
Reserves - NCGA Litigation	—	—	—	—	—	0.3	—	—
Reserves - UNC Enrollment Growth	30.0	—	30.0	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(5.6)	—	—	—	—
	<u>\$ 40.9</u>	<u>\$ 0.5</u>	<u>\$ 134.7</u>	<u>\$ 66.1</u>	<u>\$ 181.4</u>	<u>\$ 105.3</u>	<u>74.3%</u>	<u>62.8%</u>
Total - General Government	<u>\$ 63.3</u>	<u>\$ 29.0</u>	<u>\$ 368.2</u>	<u>\$ 292.9</u>	<u>\$ 532.0</u>	<u>\$ 427.7</u>	<u>69.2%</u>	<u>68.5%</u>

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Education								
Public Instruction	\$ 736.8	\$ 737.3	\$ 6,294.3	\$ 6,179.5	\$ 8,516.8	\$ 8,171.1	73.9%	75.6%
Community Colleges	97.1	93.2	691.7	683.0	1,068.8	1,050.1	64.7%	65.0%
	<u>\$ 833.9</u>	<u>\$ 830.5</u>	<u>\$ 6,986.0</u>	<u>\$ 6,862.5</u>	<u>\$ 9,585.6</u>	<u>\$ 9,221.2</u>	72.9%	74.4%
University System								
University of North Carolina - General Admin	\$ 3.0	\$ 2.9	\$ 30.5	\$ 28.5	\$ 43.0	\$ 40.6	70.9%	70.2%
UNC - GA Institutional Programs and Facilities	—	—	0.9	17.0	30.1	24.2	3.0%	70.2%
UNC - GA Related Educational Programs	—	0.1	108.0	104.1	108.2	108.0	99.8%	96.4%
UNC - GA Aid to Private Institutions	6.6	2.0	101.3	90.8	116.7	108.2	86.8%	83.9%
UNC - Chapel Hill Academic Affairs	49.7	33.0	152.7	128.4	257.1	254.3	59.4%	50.5%
UNC - Chapel Hill Health Affairs	22.5	10.9	125.8	107.2	186.1	188.0	67.6%	57.0%
UNC - Chapel Hill Area Health Affairs	3.5	4.2	28.8	25.8	49.2	41.3	58.5%	62.5%
NCSU - Academic Affairs	45.0	48.7	225.2	222.6	409.5	393.4	55.0%	56.6%
NCSU - Agricultural Research	4.8	4.4	38.1	39.4	53.3	53.2	71.5%	74.1%
NCSU - Agricultural Extension Service	3.3	3.1	27.1	28.4	38.9	38.6	69.7%	73.6%
University of North Carolina at Greensboro	14.6	16.1	75.4	81.1	148.4	145.3	50.8%	55.8%
University of North Carolina at Charlotte	22.8	20.4	100.0	97.8	220.1	201.3	45.4%	48.6%
University of North Carolina at Asheville	4.3	5.7	23.7	23.9	38.7	38.0	61.2%	62.9%
University of North Carolina at Wilmington	11.8	9.0	70.9	61.3	113.2	101.6	62.6%	60.3%
University of North Carolina at Pembroke	4.9	5.2	33.9	32.6	54.2	53.8	62.5%	60.6%
East Carolina University	22.2	22.4	88.0	98.0	211.7	209.9	41.6%	46.7%
ECU - Health Affairs	6.9	5.0	44.6	42.0	73.6	65.5	60.6%	64.1%
North Carolina A&T University	18.3	15.9	52.2	62.9	92.4	92.4	56.5%	68.1%
Western Carolina University	9.3	9.4	47.8	44.8	91.7	86.2	52.1%	52.0%
Appalachian State University	10.2	10.7	75.5	76.6	133.4	128.0	56.6%	59.8%
Winston-Salem State University	6.2	6.6	42.3	44.6	65.7	64.7	64.4%	68.9%
Elizabeth City State University	2.9	2.9	20.8	22.7	32.3	31.7	64.4%	71.6%
Fayetteville State University	4.7	4.9	33.1	34.5	48.2	49.3	68.7%	70.0%
North Carolina Central University	8.8	11.5	46.5	54.9	79.8	83.0	58.3%	66.1%
University of North Carolina Sch of the Arts	3.2	3.0	18.1	17.9	29.6	28.9	61.1%	61.9%
North Carolina Sch of Science & Mathematics	1.7	1.7	15.2	14.8	20.2	19.8	75.2%	74.7%
Total University System	<u>\$ 291.2</u>	<u>\$ 259.7</u>	<u>\$ 1,626.4</u>	<u>\$ 1,602.6</u>	<u>\$ 2,745.3</u>	<u>\$ 2,649.2</u>	59.2%	60.5%
Total - Education	<u>\$ 1,125.1</u>	<u>\$ 1,090.2</u>	<u>\$ 8,612.4</u>	<u>\$ 8,465.1</u>	<u>\$ 12,330.9</u>	<u>\$ 11,870.4</u>	69.8%	71.3%
Health and Human Services								
HHS - Administration and Support	\$ 5.5	\$ 7.2	\$ 51.5	\$ 66.1	\$ 99.6	\$ 92.8	51.7%	71.2%
Aging	5.9	3.7	32.4	31.2	43.9	42.9	73.8%	72.7%
Child Development	35.8	30.8	187.9	162.1	231.4	217.6	81.2%	74.5%
Health Services	21.1	13.0	107.1	77.0	141.7	137.5	75.6%	56.0%
Social Services	15.7	13.1	131.5	125.0	183.4	185.0	71.7%	67.6%
Medical Assistance	310.3	321.1	2,628.2	2,710.5	3,734.3	3,688.4	70.4%	73.5%
Children's Health Insurance	(0.3)	3.8	10.0	31.6	12.6	41.9	79.4%	75.4%
Health Benefits	—	—	—	—	5.0	—	—	—
Services for the Blind and Deaf/HH	0.9	1.1	4.5	4.6	8.2	8.1	54.9%	56.8%
Mental Health/DD/SAS	59.0	70.5	441.7	523.2	609.8	685.7	72.4%	76.3%
Health Services Regulations	1.2	2.0	7.5	7.1	16.6	16.0	45.2%	44.4%
Vocational Rehabilitation	5.0	4.4	23.8	22.5	36.9	37.8	64.5%	59.5%
Total - Health and Human Services	<u>\$ 460.1</u>	<u>\$ 470.7</u>	<u>\$ 3,626.1</u>	<u>\$ 3,760.9</u>	<u>\$ 5,123.4</u>	<u>\$ 5,153.7</u>	70.8%	73.0%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	March		Year-To-Date		Budget		Year-To-Date		
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	
Economic Development									
Commerce	\$ 9.8	\$ 5.9	\$ 49.7	\$ 37.0	\$ 59.0	\$ 88.9	84.2%	41.6%	
Commerce - State Aid to Nonstate Entities	1.7	1.4	16.0	13.4	20.8	17.5	76.9%	76.6%	
Total - Economic Development	\$ 11.5	\$ 7.3	\$ 65.7	\$ 50.4	\$ 79.8	\$ 106.4	82.3%	47.4%	
Environment & Natural Resources									
Environmental Quality	\$ 6.0	\$ 14.5	\$ 60.9	\$ 119.8	\$ 81.3	\$ 159.9	74.9%	74.9%	
Wildlife Resources	0.2	1.1	7.7	8.5	10.2	11.3	75.5%	75.2%	
Natural and Cultural Resources	23.0	5.3	128.4	48.2	163.7	64.5	78.4%	74.7%	
Roanoke Island Commission	—	0.1	0.4	0.4	0.5	0.5	80.0%	80.0%	
Total - Environment & Natural Resources	\$ 29.2	\$ 21.0	\$ 197.4	\$ 176.9	\$ 255.7	\$ 236.2	77.2%	74.9%	
Public Safety, Correction, & Regulation									
Judicial	\$ 48.6	\$ 50.1	\$ 442.3	\$ 431.8	\$ 600.9	\$ 580.2	73.6%	74.4%	
Justice	4.1	4.2	39.6	37.8	53.9	50.1	73.5%	75.4%	
Labor	1.0	1.3	9.4	9.8	16.0	16.0	58.8%	61.3%	
Insurance	2.7	2.8	28.7	28.2	38.7	38.4	74.2%	73.4%	
Public Safety	160.5	148.1	1,359.5	1,290.4	1,855.6	1,750.4	73.3%	73.7%	
Total - Public Safety, Correction, & Regulation	\$ 216.9	\$ 206.5	\$ 1,879.5	\$ 1,798.0	\$ 2,565.1	\$ 2,435.1	73.3%	73.8%	
Agriculture									
Agriculture and Consumer Services	\$ 9.9	\$ 11.0	\$ 83.7	\$ 84.7	\$ 116.3	\$ 117.7	72.0%	72.0%	
Rounding [*]	\$ 0.6	\$ (0.5)	\$ 0.1	\$ (0.4)	\$ (0.1)	\$ (0.4)	N/A	N/A	
Total Current Operations	\$ 1,916.6	\$ 1,835.2	\$14,833.1	\$ 14,628.5	\$21,003.1	\$20,346.8	70.6%	71.9%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%	
Debt Service	\$ 70.4	\$ 98.1	\$ 245.8	\$ 284.5	\$ 714.8	\$ 721.6	34.4%	39.4%	
Total Appropriation Expenditures	\$ 1,987.0	\$ 1,933.3	\$15,095.7	\$ 14,926.6	\$21,734.7	\$21,082.0	69.5%	70.8%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,892	\$ 45,747	\$ 14,898	\$ 129,456
Total - Agriculture	\$ 4,892	\$ 45,747	\$ 14,898	\$ 129,456
Debt Service				
State Treasurer	\$ -	\$ 1,716	\$ 70,369	\$ 245,899
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 1,716	\$ 70,369	\$ 247,515
Education				
Public Instruction	\$ 210,112	\$ 1,574,005	\$ 921,037	\$ 7,868,319
Community Colleges	36,592	523,343	133,759	1,215,081
UNC Systems	79,280	2,337,943	383,480	3,964,248
Total - Education	\$ 325,984	\$ 4,435,291	\$ 1,438,276	\$ 13,047,648
Economic Development				
Commerce	\$ 2,725	\$ 36,749	\$ 12,523	\$ 86,483
Commerce-State Aid	-	13	1,647	15,987
Total - Economic Development	\$ 2,725	\$ 36,762	\$ 14,170	\$ 102,470
Environment & Natural Resources				
Environmental Quality	\$ 6,772	\$ 54,833	\$ 12,359	\$ 115,713
Wildlife Resources	5,466	47,639	5,646	55,353
Natural and Cultural Resources	2,535	17,439	25,525	145,814
Roanoke Island	-	-	-	393
Total - Environ. & Natural Resources	\$ 14,773	\$ 119,911	\$ 43,530	\$ 317,273
General Government				
General Assembly	\$ 66	\$ 2,390	\$ 4,360	\$ 45,347
Governor	260	1,292	611	5,708
Governor-Special Projects	-	27,818	4	27,129
Budget, Planning & Management	50	661	700	5,633
Military and Veterans Affairs	-	-	564	4,816
Housing Finance Authority	-	-	-	16,214
Governor	-	-	8,906	10,687
Lt. Governor	-	-	57	511
Secretary of State	17	204	1,066	9,011
State Auditor	1,738	6,350	1,419	11,887
State Treasurer-Administration	3,155	25,479	3,337	28,871
State Treasurer-Retirement	-	305	1,760	15,629
Administration	4,032	51,305	9,650	91,049
State Controller	96	799	1,868	18,480
Information Technology	-	-	1,283	2,445
Revenue	4,480	30,883	10,008	91,076
Board of Elections	129	1,366	632	5,175
Administrative Hearings	250	1,373	721	4,915
Reserve-Contingency/Emergency	-	3,500	-	-
Reserve-Compensation Increase	-	6	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	57,816
Reserve-Budget Transparency	-	-	-	814
Reserve-Severance	-	1,246	-	1,109
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	15,367	-	47,674
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	2,000	2,000
Reserve-One NC Fund	-	-	-	6,996
Reserve-Future Benefit Needs	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	1,500	-	1,500
Reserve - NCGA Litigation	-	300	-	300
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	30,000	30,000
Reserve - Eugenic Sterilization Comp	-	5,600	-	3,300
Other	-	-	-	-
Total - General Government	\$ 14,273	\$ 177,744	\$ 78,946	\$ 546,092
Health and Human Services				
HHS-Administration	\$ 19,555	\$ 76,846	\$ 24,949	\$ 128,301
Aging	2,814	35,999	8,683	68,405
Child Development	32,981	297,675	68,844	485,582
Health Services	52,644	415,263	73,770	522,363
Social Services	90,266	748,865	105,339	880,379
Medical Assistance	931,473	7,685,456	1,241,830	10,313,702
NC Health Choice	18,490	120,662	18,194	130,648
Health Benefits	-	-	-	-
Blind Services	2,392	16,239	3,573	20,778
Mental Health	42,715	568,056	101,724	1,009,720
Facility Services	3,662	35,593	4,774	43,045
Vocational Rehabilitation Services	7,088	70,327	12,125	94,154
Total - Health and Human Services	\$ 1,204,080	\$ 10,070,981	\$ 1,663,805	\$ 13,697,077
Public Safety, Correction, and Regulation				
Judicial	\$ 232	\$ 1,535	\$ 41,281	\$ 355,275
Judicial-Indigent Defense	3,367	8,115	11,364	96,747
Justice	3,564	22,657	7,775	62,220
Labor	1,283	11,921	2,302	21,320
Insurance	1,298	8,886	3,490	37,549
Public Safety	18,150	125,890	181,326	1,485,423
Total - Public Safety, Correction and Regulation	\$ 27,894	\$ 179,004	\$ 247,538	\$ 2,058,534
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 16,756
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 16,756
Tax Codes				
Estate	\$ 223	\$ 2,618	\$ -	\$ 607
License Schedule B	534	30,016	33	276
Tobacco	21,556	214,138	2,360	22,212
Franchise	126,565	380,116	1,181	13,802
Individual Income	1,271,774	9,022,603	297,724	704,554
Sales & Use	865,444	7,937,548	479,334	3,107,055
Beverage	28,595	281,263	49	26,547
Gift	1,491	2,023	5	416
Freight Car	1	3	-	-
Insurance	44,328	224,103	3,144	14,980
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	200,356	859,595	16,162	314,873
Real Estate	3,999	45,068	-	-
White Goods	354	3,823	25	1,583
Scrap Tire	1,488	14,310	25	6,994
Manufacturing	3,325	36,498	138	721
Solid Waste	281	14,416	49	8,637

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,570,314	\$ 19,068,141	\$ 800,229	\$ 4,223,257
Nontax Codes				
Insurance-Nontax	\$ -	\$ 16,732	\$ -	\$ -
Secretary of State-Nontax	11,419	75,383	56	469
License & Fees-Nontax	15,150	45,766	249	2,776
Gas & Oil Inspection	218	1,002	-	-
Deed Mortgage Registration Fee	517	5,112	413	4,090
Board of Elections	8	61	2	50
DHHS	450	1,466	-	-
Disproportionate Share	-	139,000	-	-
ABC Board	-	6	-	6
Eastern Region Eco Dev Comm	52	300	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	3,433	26,986	4	4
Rural Center Reversion	-	-	-	-
Fees & Penalties	286	2,864	351	2,598
DPS - ABC Board	6,574	9,602	118	766
Risk Pool Reversion	-	-	-	-
CI Appropriation	1	1	-	-
Judicial	24,888	181,618	-	38
Sales & Use	1,111	7,528	-	-
Intra State Transfer	2,582	41,503	2,207	2,207
Probation Supervision Fees	1,586	9,386	-	-
DWI Restoration Fees	66	425	-	-
DWI Service Fees	724	4,761	-	-
Sales Tax Refund	306	1,647	-	-
Miscellaneous	3	142	-	1
Parole Supervision Fees	127	866	-	-
Banking & Investment Fees	-	3,451	-	-
Total - Nontax Codes	\$ 69,501	\$ 575,608	\$ 3,400	\$ 13,005
Total Reverting	\$ 4,234,436	\$ 34,710,905	\$ 4,375,161	\$ 34,399,083
Beginning Unreserved Cash	\$ 264,511			
Year-To-Date Receipts	34,710,905			
Year-To-Date Disbursements	34,399,083			
Reservations:				
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 501,333			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 18,460	\$ 1,629	\$ 10,517	\$ 539	\$ 5,943	\$ 23,034
Total Agriculture	<u>\$ 18,460</u>	<u>\$ 1,629</u>	<u>\$ 10,517</u>	<u>\$ 539</u>	<u>\$ 5,943</u>	<u>\$ 23,034</u>
Debt Service						
State Treasurer-Bond Refund	\$ 455	\$ 495	\$ 495	\$ 303	\$ 303	\$ 647
State Treasurer-Retirement	-	111,736	205,365	111,736	205,365	-
Total - Debt Service	<u>\$ 455</u>	<u>\$ 112,231</u>	<u>\$ 205,860</u>	<u>\$ 112,039</u>	<u>\$ 205,668</u>	<u>\$ 647</u>
Education						
Public Instruction-Special Revenue	\$ 15,794	\$ 344	\$ 43,085	\$ 232	\$ 32,786	\$ 26,093
Public Instruction-School Technology	13,539	15	19,427	689	16,334	16,632
Public Instruction-IT Projects	1,815	-	5,000	-	4,213	2,602
Public Instruction-Pub Sch Bldg Fund	117,202	82	51,480	22,175	60,718	107,964
Public Instruction-Trust	4,409	7,267	20,459	2,930	17,133	7,735
Public Instruction-Local Payroll	17	5,567	41,880	5,546	41,558	339
Public Instruction-Internal Service	57,851	242	27,359	2,771	61,834	23,376
Community Colleges-Special Rev	8,337	1,092	6,084	987	6,359	8,062
Community Colleges-IT Projects	6,960	-	1,598	20	848	7,710
Community Colleges-Trust	4,247	80	16,738	366	14,679	6,306
Total - Education	<u>\$ 230,171</u>	<u>\$ 14,689</u>	<u>\$ 233,110</u>	<u>\$ 35,716</u>	<u>\$ 256,462</u>	<u>\$ 206,819</u>
Economic Development						
Commerce-Floyd Relief	\$ 148	\$ 3	\$ 22	\$ -	\$ 2	\$ 168
Commerce-Special Revenue	58,238	54,228	217,540	15,959	160,801	114,977
Commerce-IT Projects	567	8	8	15	253	322
Commerce-Trust	158	-	-	-	82	76
Commerce-CDBG	9,483	9	317	-	473	9,327
Commerce-Div of Employ Sec	21,517	13,457	74,094	8,246	75,838	19,773
Total - Economic Development	<u>\$ 90,111</u>	<u>\$ 67,705</u>	<u>\$ 291,981</u>	<u>\$ 24,220</u>	<u>\$ 237,449</u>	<u>\$ 144,643</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 51	\$ -	\$ -	\$ -	\$ 2	\$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	55,863	-	9	-	8	55,864
Environmental Quality	5,735	217	959	285	2,138	4,556
Natural and Cultural Resources	288	36	158	1	19	427
C W M T F	-	2,516	21,145	225	9,257	11,888
Land & Water Conservation Fund	-	448	2,542	73	2,115	427
Natural & Cultural Res-LWS	-	1	107	-	98	9
Parks & Recreation Trust Fund	-	11,691	12,862	8	11,123	1,739
Natural and Cultural Res-Int Bearing	125	3	47	3	29	143
Wildlife	11,302	3,032	33,545	3,460	34,660	10,187
Total - Environment and Natural Resources	<u>\$ 74,125</u>	<u>\$ 17,944</u>	<u>\$ 71,374</u>	<u>\$ 4,055</u>	<u>\$ 59,449</u>	<u>\$ 86,050</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 743	\$ 33	\$ 321,843	\$ 37	\$ 269,047	\$ 53,539
Governor's Office-Disaster Relief	-	1,845	3,401	1,845	3,401	-
Payroll Imprest Fund	-	909,739	6,006,097	909,739	6,006,097	-
General Assembly	7,484	-	1,800	-	-	9,284
State Treasurer	3,665	278	6,857	133	3,139	7,383
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	40,051	4,503	35,918	5,085	36,618	39,351
State Controller	29,904	3,047	10,341	554	10,965	29,280
Statewide-Worker's Comp Plan	2,149	6,729	69,575	8,532	70,324	1,400
Revenue-Project Collect	55,054	3,717	25,605	2,546	19,836	60,823
Revenue-Tax Distribution	-	463,719	2,730,537	463,719	2,730,537	-
Revenue-Lee Act Credits	294	-	1,904	-	1,904	294
Revenue-Tax Transfer Fees	3,399	189	1,442	1	531	4,310
Revenue-IT Project	26,225	-	508	323	3,810	22,923
Revenue-E 911 Fee	2,201	900	8,117	1,005	8,405	1,913
Board of Elections	4,142	3	20	290	307	3,855
NC Infrastructure Finance Corp	-	-	87,552	-	87,552	-
Information Technology	11,155	923	49,702	3,790	28,653	32,204
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,089	138	286	8	189	1,186
Total - General Government	\$ 187,555	\$ 1,395,763	\$ 9,361,505	\$ 1,397,607	\$ 9,281,315	\$ 267,745
Health and Human Services						
Health Services	\$ 6	\$ 16,723	\$ 143,984	\$ 13,298	\$ 140,507	\$ 3,483
Social Services	2,293	2,053	6,752	1,316	4,026	5,019
Medical Assistance	45,015	16,371	126,309	16,952	148,776	22,548
Facility Services	17,646	308	3,721	89	592	20,775
DHHS-Administration	19,583	16,169	53,362	12,132	57,577	15,368
Aging	-	-	70	-	70	-
Blind Services	5	1	6	1	6	5
Total - Health and Human Services	\$ 84,548	\$ 51,625	\$ 334,204	\$ 43,788	\$ 351,554	\$ 67,198
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 257	\$ 6	\$ 59	\$ 4	\$ 49	\$ 267
Public Safety	87,169	9,126	73,063	9,000	64,098	96,134
Total - Public Safety, Correction and Regulation	\$ 87,426	\$ 9,132	\$ 73,122	\$ 9,004	\$ 64,147	\$ 96,401
Total Nonreverting	\$ 772,851	\$ 1,670,718	\$ 10,581,673	\$ 1,626,968	\$ 10,461,987	\$ 892,537

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).