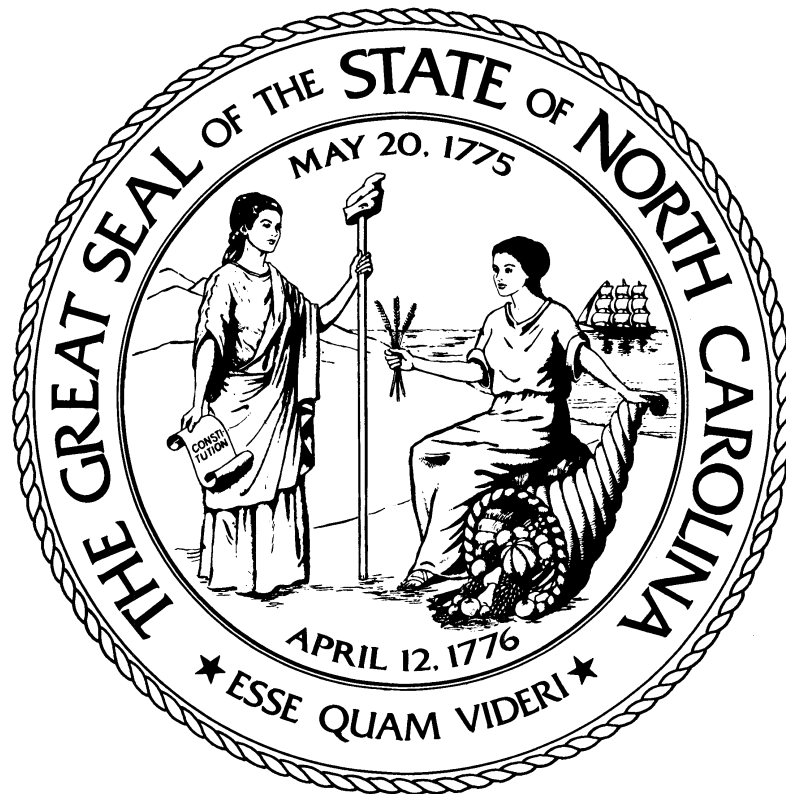


STATE OF
NORTH CAROLINA

***GENERAL FUND
MONTHLY FINANCIAL REPORT
MAY 31, 2013***



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

June 14, 2013

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2013 of the 2013 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MAY 31, 2013

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,143.1	Sales and Use Taxes Payable	\$ 406.5
		Tax Refunds Payable	—
		DHHS Payable	126.0
		Interfund Payable	—
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 532.5</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	0.2
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	3.2
		Tobacco Settlement	—
		ONE NC Fund Reserve	9.0
		Non-Reverting Departmental Funds	614.7
		Total Reserved	<u>\$ 1,057.5</u>
		Unreserved :	
		Fund Balance - July 1, 2012	\$ 393.7
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	159.4
		Total Unreserved	<u>\$ 553.1</u>
		Total Fund Balance	<u>\$ 1,610.6</u>
Total Assets	<u>\$ 2,143.1</u>	Total Liabilities and Fund Balance	<u>\$ 2,143.1</u>

Pursuant to G. S. 143C-6-4(a), a temporary transfer of \$110 million was made from the Public School Building Fund, \$37 million from the Department of State Treasurer's Debt Service account, \$16 million from the Office of State Budget and Management's Fines and Penalties Fund, and \$20 million from the Department of Public Safety to the Division of Medical Assistance at the Department of Health and Human Services (DHHS) during the month of May 2013. These transfers were authorized with the stipulation that all funds would be transferred back to the original fund source prior to the end of this fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

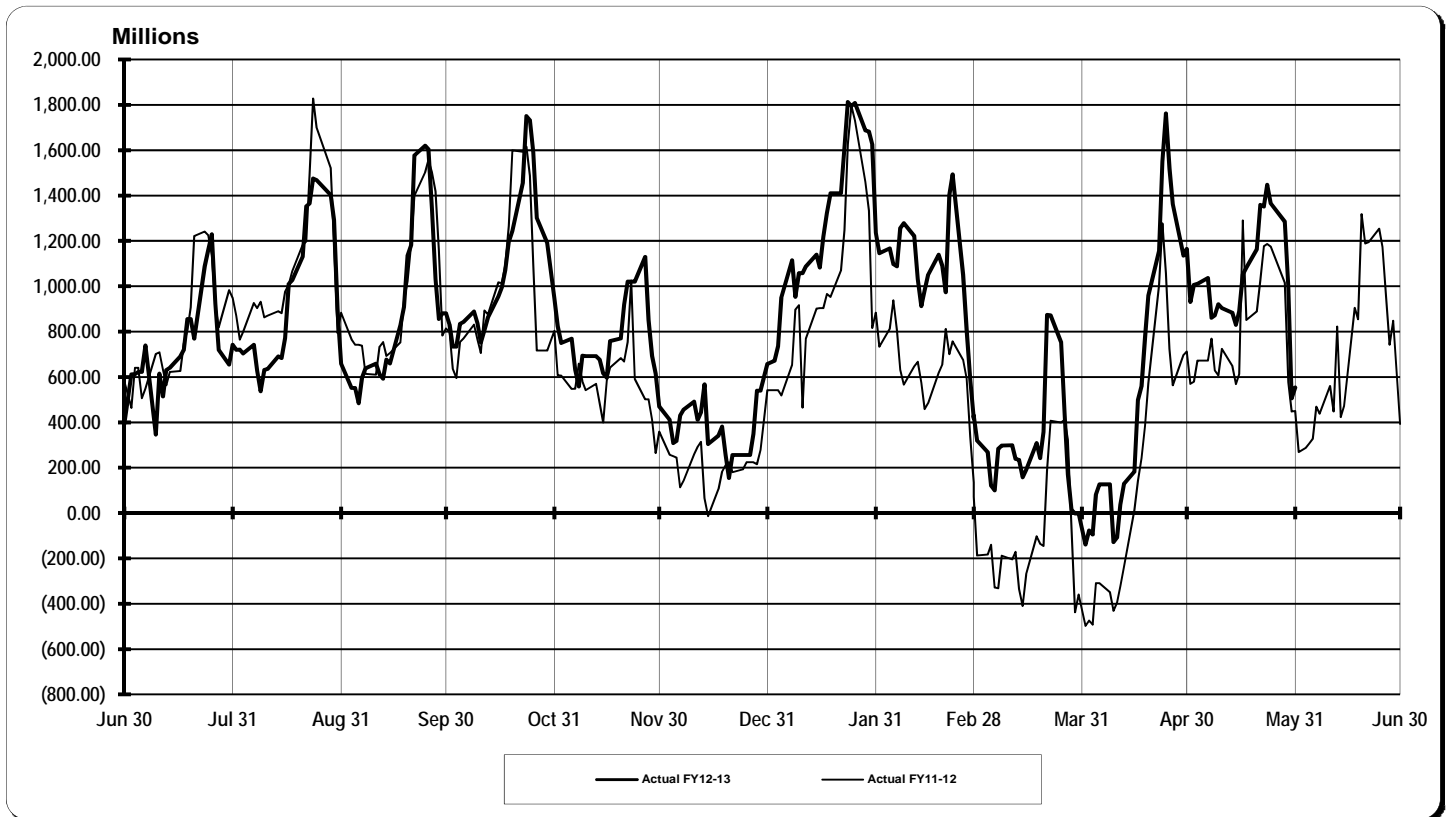
FISCAL YEAR-TO-DATE MAY 31, 2013 AND MAY 31, 2012
Expressed in Millions

Fund Balance:	2012-13	2011-12	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	.2	.5	(.3)	(60.0)%
Repairs and Renovations Reserve Account.....	11.6	20.0	(8.4)	(42.0)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	3.2	6.3	(3.1)	(49.2)%
One NC Fund.....	9.0	—	9.0	—
Non-reverting Departmental Funds.....	614.7	710.6	(95.9)	(13.5)%
Total Reserved.....	\$ 1,057.5	\$ 1,033.0	\$ 24.5	2.4%
Unreserved:				
Fund Balance - July 1.....	\$ 393.7	\$ 582.4	\$ (188.7)	(32.4)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	159.4	(133.0)	292.4	(219.8)%
Total Unreserved.....	\$ 553.1	\$ 449.4	\$ 103.7	23.1%
Total Fund Balance.....	\$ 1,610.6	\$ 1,482.4	\$ 128.2	8.6%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2013 AND FISCAL YEAR ENDED MAY 31, 2012
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING

STATE OF NORTH CAROLINA

SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Beg. Unreserved Fund Balance	\$ 1,165.4	\$ 712.6	\$ 393.7	\$ 582.4	\$ 393.7	\$ 582.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,165.4</u>	<u>\$ 712.6</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 710.9	\$ 506.2	\$ 9,967.0	\$ 9,300.1	\$ 10,517.5	\$ 9,820.0	94.8%	94.7%
Corporate Income	19.7	30.0	930.4	875.3	1,075.0	1,000.2	86.5%	87.5%
Sales and Use	451.2	406.3	4,838.1	4,822.9	5,455.8	5,293.1	88.7%	91.1%
Franchise	32.4	30.4	653.7	606.3	615.1	649.9	106.3%	93.3%
Insurance	(10.9)	(10.2)	371.1	321.2	511.1	510.9	72.6%	62.9%
Beverage	26.6	25.0	267.6	257.3	293.2	296.6	91.3%	86.7%
Inheritance	8.7	8.6	108.0	55.8	83.5	64.0	129.3%	87.2%
Privilege License	3.1	1.4	41.7	42.1	44.5	43.7	93.7%	96.3%
Tobacco Products	21.4	21.8	232.4	245.9	262.8	260.2	88.4%	94.5%
Real Estate Conveyance Excise	0.7	(0.4)	3.8	2.9	—	—	—	—
Gift	—	0.6	0.8	0.2	—	—	—	—
Solid Waste	(0.9)	1.1	2.5	4.3	—	—	—	—
White Goods Disposal	0.3	0.3	0.7	0.7	—	—	—	—
Scrap Tire Disposal	1.5	1.3	3.2	2.9	—	—	—	—
Freight Car Lines	—	0.1	0.3	0.4	—	—	—	—
Piped Natural Gas	5.9	0.9	39.3	32.3	29.1	35.0	135.1%	92.3%
Mill Machinery	2.5	2.9	33.4	33.3	36.8	34.1	90.8%	97.7%
Processed Refunds Pending	—	265.9	—	—	n/a	n/a	n/a	n/a
Other	0.3	(0.2)	0.1	—	1.1	—	9.1%	—
Total Tax Revenue	<u>\$ 1,273.4</u>	<u>\$ 1,292.0</u>	<u>\$ 17,494.1</u>	<u>\$ 16,603.9</u>	<u>\$ 18,925.5</u>	<u>\$ 18,007.7</u>	92.4%	92.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.9	\$ 1.2	\$ 11.5	\$ 15.9	\$ 21.6	\$ 59.4	53.2%	26.8%
Judicial Fees	21.7	22.4	230.2	238.0	258.7	279.6	89.0%	85.1%
Insurance	0.2	1.3	62.3	61.6	73.7	71.4	84.5%	86.3%
Disproportionate Share	—	—	95.0	95.0	115.0	115.0	82.6%	82.6%
Highway Fund Transfer In	49.1	—	220.3	217.1	220.3	217.1	100.0%	100.0%
Highway Trust Fund Transfer In	6.9	—	27.6	76.7	27.6	76.7	100.0%	100.0%
Other	87.2	(36.6)	432.8	234.6	361.6	335.0	119.7%	70.0%
Total Non-Tax Revenue	<u>\$ 166.0</u>	<u>\$ (11.6)</u>	<u>\$ 1,079.7</u>	<u>\$ 939.0</u>	<u>\$ 1,078.5</u>	<u>\$ 1,154.2</u>	100.1%	81.4%
Total Tax and Non-Tax Revenue	<u>\$ 1,439.4</u>	<u>\$ 1,280.4</u>	<u>\$ 18,573.8</u>	<u>\$ 17,542.9</u>	<u>\$ 20,004.0</u>	<u>\$ 19,161.9</u>	92.9%	91.6%
Total Availability	<u>\$ 2,604.8</u>	<u>\$ 1,993.0</u>	<u>\$ 18,967.5</u>	<u>\$ 18,125.3</u>	<u>\$ 20,397.7</u>	<u>\$ 19,744.3</u>	93.0%	91.8%
Appropriation Expenditures:								
Current Operations	\$ 1,857.5	\$ 1,434.4	\$ 17,821.4	\$ 17,084.5	\$ 19,469.1	\$ 19,033.7	91.5%	89.8%
Capital Improvements:								
Funded by General Fund	—	—	6.4	—	6.4	4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	194.2	109.2	586.6	591.4	708.7	665.0	82.8%	88.9%
Total Appropriation Expenditures	<u>\$ 2,051.7</u>	<u>\$ 1,543.6</u>	<u>\$ 18,414.4</u>	<u>\$ 17,675.9</u>	<u>\$ 20,184.2</u>	<u>\$ 19,703.2</u>	91.2%	89.7%
Unreserved Fund Balance -								
Before Statutory Reservations	553.1	449.4	553.1	449.4	213.4	41.2		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 553.1</u>	<u>\$ 449.4</u>	<u>\$ 553.1</u>	<u>\$ 449.4</u>	<u>\$ 213.4</u>	<u>\$ 41.2</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MAY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May				Year-To-Date Through May			
	FY 2013	FY 2012	Change	% Change	FY 2013	FY 2012	Change	% Change
Tax Revenues:								
Individual Income	\$ 710.9	\$ 506.2	\$ 204.7	40.4%	\$ 9,967.0	\$ 9,300.1	\$ 666.9	7.2%
Corporate Income	19.7	30.0	(10.3)	(34.3)%	930.4	875.3	55.1	6.3%
Sales and Use	451.2	406.3	44.9	11.1%	4,838.1	4,822.9	15.2	0.3%
Franchise	32.4	30.4	2.0	6.6%	653.7	606.3	47.4	7.8%
Insurance	(10.9)	(10.2)	(0.7)	6.9%	371.1	321.2	49.9	15.5%
Beverage	26.6	25.0	1.6	6.4%	267.6	257.3	10.3	4.0%
Inheritance	8.7	8.6	0.1	1.2%	108.0	55.8	52.2	93.5%
Privilege License	3.1	1.4	1.7	121.4%	41.7	42.1	(0.4)	(1.0)%
Tobacco Products	21.4	21.8	(0.4)	(1.8)%	232.4	245.9	(13.5)	(5.5)%
Real Estate Conveyance Excise	0.7	(0.4)	1.1	275.0%	3.8	2.9	0.9	31.0%
Gift	—	0.6	(0.6)	(100.0)%	0.8	0.2	0.6	300.0%
Solid Waste	(0.9)	1.1	(2.0)	(181.8)%	2.5	4.3	(1.8)	(41.9)%
White Goods Disposal	0.3	0.3	—	—	0.7	0.7	—	—
Scrap Tire Disposal	1.5	1.3	0.2	15.4%	3.2	2.9	0.3	10.3%
Freight Car Lines	—	0.1	(0.1)	(100.0)%	0.3	0.4	(0.1)	(25.0)%
Piped Natural Gas	5.9	0.9	5.0	555.6%	39.3	32.3	7.0	21.7%
Mill Machinery	2.5	2.9	(0.4)	(13.8)%	33.4	33.3	0.1	0.3%
Processed Refunds Pending	—	265.9	(265.9)	(100.0)%	—	—	—	—
Other	0.3	(0.2)	0.5	250.0%	0.1	—	0.1	—
Total Tax Revenue	\$ 1,273.4	\$ 1,292.0	\$ (18.6)	(1.4)%	\$ 17,494.1	\$ 16,603.9	\$ 890.2	5.4%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.9	\$ 1.2	\$ (0.3)	(25.0)%	\$ 11.5	\$ 15.9	\$ (4.4)	(27.7)%
Judicial Fees	21.7	22.4	(0.7)	(3.1)%	230.2	238.0	(7.8)	(3.3)%
Insurance	0.2	1.3	(1.1)	(84.6)%	62.3	61.6	0.7	1.1%
Disproportionate Share	—	—	—	—	95.0	95.0	—	—
Highway Fund Transfer In	49.1	—	49.1	—	220.3	217.1	3.2	1.5%
Highway Trust Fund Transfer In	6.9	—	6.9	—	27.6	76.7	(49.1)	(64.0)%
Other	87.2	(36.6)	123.8	338.3%	432.8	234.6	198.2	84.5%
Total Non-Tax Revenue	\$ 166.0	\$ (11.7)	\$ 177.7	1518.8%	\$ 1,079.7	\$ 938.9	\$ 140.8	15.0%
Total Tax and Non-Tax Revenue	\$ 1,439.4	\$ 1,280.3	\$ 159.1	12.4%	\$ 18,573.8	\$ 17,542.8	\$ 1,031.0	5.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

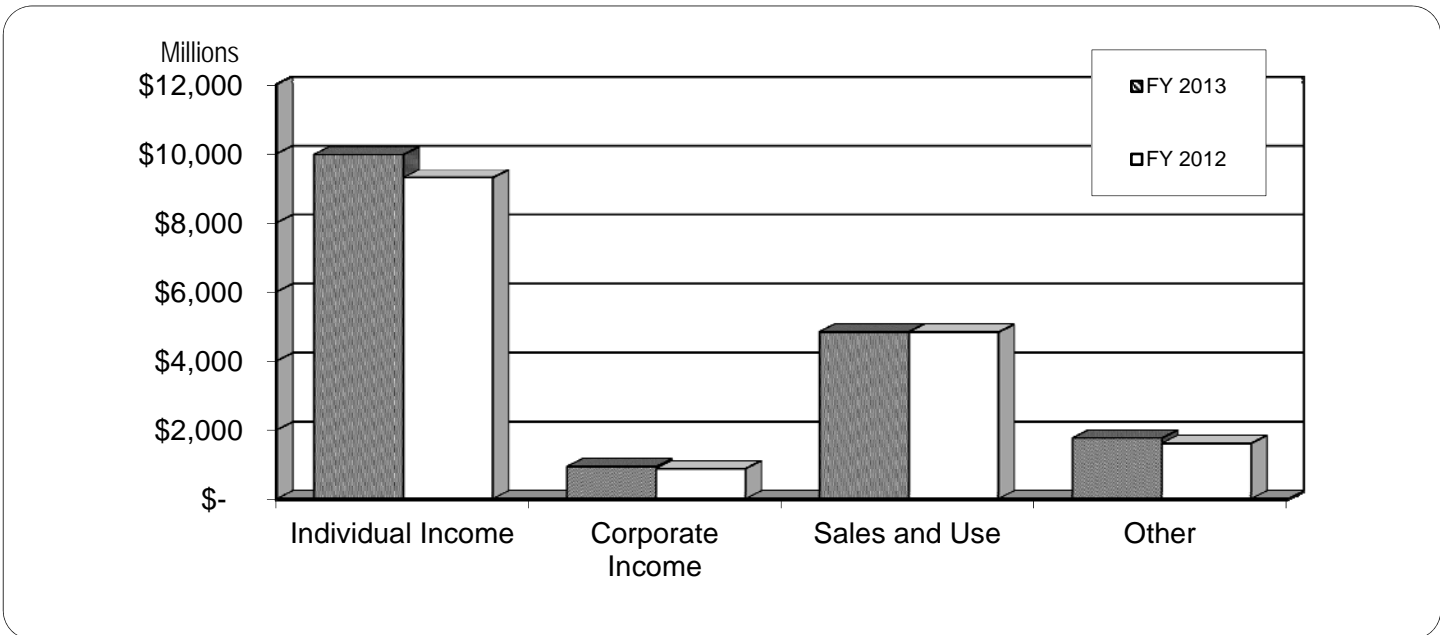
For fiscal year 2013, when compared to the prior year through May 31, actual net tax and non-tax revenues increased by \$1.03 billion, or 5.9%. Tax revenues through May 31 increased by \$890.2 million, or 5.4%, and non-tax revenues decreased by \$140.8 million, or 15%.

The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. House Bill 200, Session Law 2011-145, Section 2.2.(b) authorized the transfer of \$76.7 million for the fiscal year 2011-2012 and only \$27.6 million for the fiscal year 2012-2013. This equals a total decrease of \$49.1 million or \$12.3 million per quarter. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Services (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$74 million in January 2013 and \$21 million in February 2013, with the remaining \$20 million to be transferred at a later date for Disproportionate Share Non-Tax Revenue. Other Non-Tax Revenue showed an increase when compared to the prior year. House Bill 950, Session Law 2012-142, Section 2.2.(f) authorized a one time- transfer of \$45 million from the Department of Commerce's One North Carolina Fund to the General Fund. House Bill 950, Session Law 2012-142, Section 2.2.(e) authorized a one-time transfer of \$14 million from the Information Technology Internal Service Fund to the General Fund.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2013, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

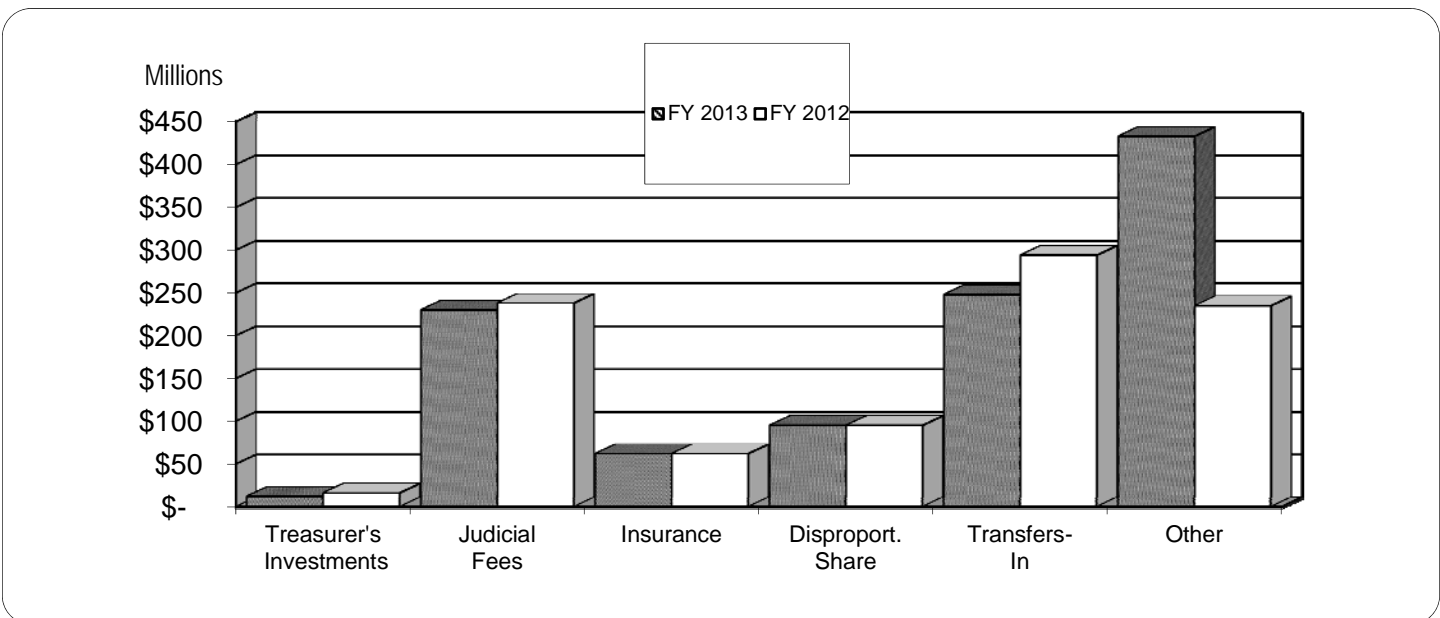
FISCAL YEAR-TO-DATE MAY 31, 2013 AND MAY 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2013 AND MAY 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MAY 31, 2013 AND MAY 31, 2012

Expressed in Millions

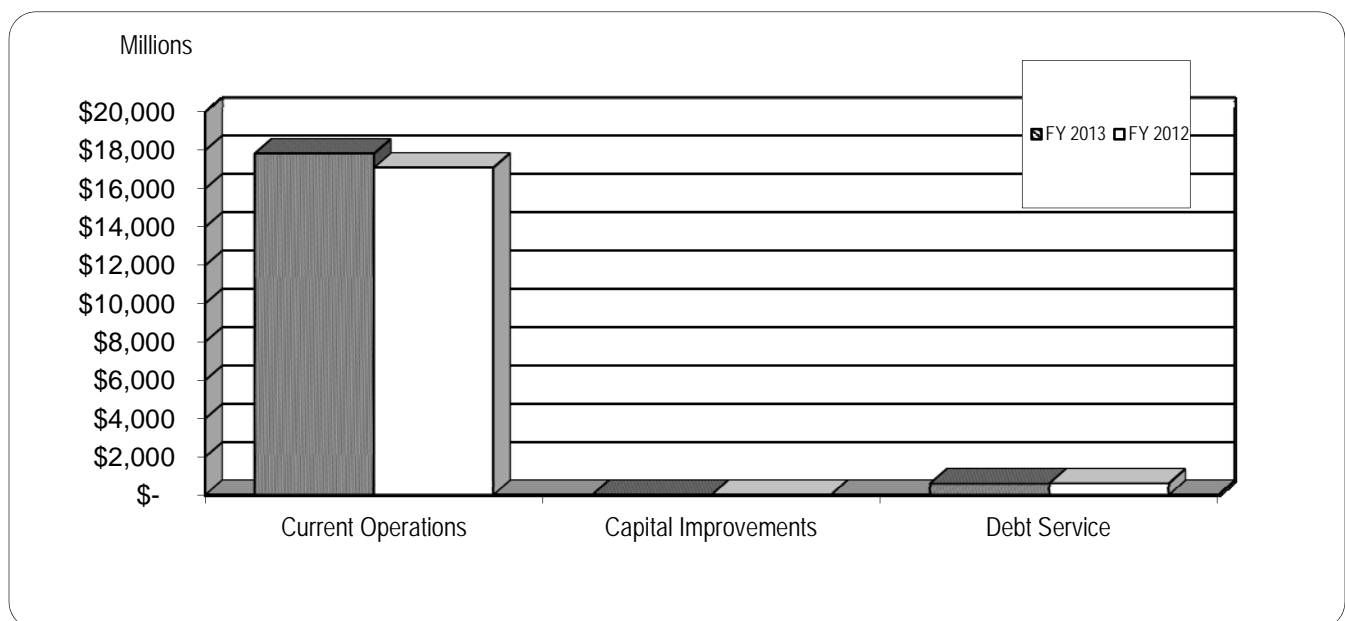
	FY 2013	FY 2012	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2013	FY 2012
Current Operations						
General Government	\$ 327.9	\$ 319.7	\$ 8.2	2.6%	1.8%	1.8%
Education	10,329.3	9,963.6	365.7	3.7%	56.1%	56.4%
Health and Human Services	4,639.9	4,269.8	370.1	8.7%	25.2%	24.2%
Economic Development	102.2	113.8	(11.6)	(10.2%)	0.6%	0.6%
Environment and Natural Resources	126.6	138.0	(11.4)	(8.3%)	0.7%	0.8%
Public Safety, Correction, and Regulation	2,159.8	2,112.2	47.6	2.3%	11.7%	11.9%
Agriculture	93.5	99.4	(5.9)	(5.9%)	0.5%	0.6%
Operating Reserves/Rounding	42.2	68.0	(25.8)	(37.9%)	0.2%	0.4%
<i>Total Current Operations</i>	<u>\$ 17,821.4</u>	<u>\$ 17,084.5</u>	<u>\$ 736.9</u>	4.3%	96.8%	96.7%
Capital Improvements						
Funded by General Fund	6.4	—	6.4	—	—	—
Debt Service	<u>586.6</u>	<u>591.4</u>	<u>(4.8)</u>	(0.8%)	3.2%	3.3%
Total Appropriation Expenditures	<u>\$ 18,414.4</u>	<u>\$ 17,675.9</u>	<u>\$ 738.5</u>	4.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MAY 31, 2013 AND MAY 31, 2012



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2013 were more than actual appropriation expenditures through May 2012 by \$738.5 million, or 4.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2013 were more than appropriation expenditures through May 2012 by \$736.9 million, or 4.3%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		May		Year-To-Date				Year-To-Date	
		FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.0	\$ 4.6	\$ 49.1	\$ 44.2	\$ 53.5	\$ 54.0	91.8%	81.9%
Governor's Office	0.3	0.2	4.4	5.0	5.2	5.2	84.6%	96.2%
Office of State Budget	0.5	0.4	4.7	5.1	6.1	6.2	77.0%	82.3%
Housing Finance Agency	—	0.8	1.2	8.9	1.6	9.7	75.0%	91.8%
Lieutenant Governor	—	0.1	0.5	0.7	0.6	0.8	83.3%	87.5%
Secretary of State	1.1	0.7	10.4	9.0	11.8	10.9	88.1%	82.6%
State Auditor	0.8	1.1	8.6	10.4	11.0	12.1	78.2%	86.0%
State Treasurer	0.5	0.3	6.0	6.1	6.9	6.8	87.0%	89.7%
Retirement and Employee Benefits Administration	0.6	0.7	26.6	16.9	27.5	17.8	96.7%	94.9%
Office of the State Controller	4.3	2.3	54.5	50.3	67.7	65.8	80.5%	76.4%
Revenue	1.5	2.9	25.3	25.4	30.6	28.7	82.7%	88.5%
Cultural Resources	6.7	6.7	70.5	68.7	79.4	79.5	88.8%	86.4%
Cultural Resources - Roanoke Island Commission	6.0	4.8	58.1	59.9	63.6	65.7	91.4%	91.2%
Board of Elections	0.1	0.2	1.0	1.8	1.1	1.9	90.9%	94.7%
Office of Administrative Hearings	0.4	0.4	4.3	3.9	5.2	5.4	82.7%	72.2%
	0.1	0.4	2.7	3.4	4.3	4.2	62.8%	81.0%
	<u>\$ 27.9</u>	<u>\$ 26.6</u>	<u>\$ 327.9</u>	<u>\$ 319.7</u>	<u>\$ 376.1</u>	<u>\$ 374.7</u>	<u>87.2%</u>	<u>85.3%</u>
Reserves - General Assembly	\$ —	\$ 0.5	\$ 1.2	\$ 1.1	\$ 1.9	\$ 1.9	63.2%	57.9%
Reserves - Contingency & Emergency	—	—	—	—	3.1	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	20.9	13.3	20.9	15.4	100.0%	86.4%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	(2.3)	30.0	(1.4)	34.9	164.3%	86.0%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	0.3	—	5.0	4.1	5.3	4.4	94.3%	93.2%
Reserves - Retirement	—	—	0.5	—	0.5	—	100.0%	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	—	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	7.0	1.0	7.0	1.0	100.0%	100.0%
Reserves - Controller's Fraud Detection Development	—	—	0.5	0.5	0.5	0.5	100.0%	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	—	2.0	—	—
Reserves - Escheat Repayment	—	—	—	17.5	—	17.5	—	100.0%
Reserves - VIPER	—	—	—	—	3.2	—	—	—
Reserves - One North Carolina Fund	—	—	9.0	—	9.0	—	100.0%	—
	<u>\$ 0.3</u>	<u>\$ 0.5</u>	<u>\$ 41.8</u>	<u>\$ 67.5</u>	<u>\$ 50.0</u>	<u>\$ 77.6</u>	<u>83.6%</u>	<u>87.0%</u>
Total - General Government	<u>\$ 28.2</u>	<u>\$ 27.1</u>	<u>\$ 369.7</u>	<u>\$ 387.2</u>	<u>\$ 426.1</u>	<u>\$ 452.3</u>	<u>86.8%</u>	<u>85.6%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		FY 2013	FY 2012	Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012			FY 2013	FY 2012
Education								
Public Instruction	\$ 715.1	\$ 704.5	\$ 7,250.5	\$ 7,047.3	\$ 7,844.6	\$ 7,617.4	92.4%	92.5%
Community Colleges	122.6	120.6	924.3	876.5	1,040.4	1,006.5	88.8%	87.1%
	<u>\$ 837.7</u>	<u>\$ 825.1</u>	<u>\$ 8,174.8</u>	<u>\$ 7,923.8</u>	<u>\$ 8,885.0</u>	<u>\$ 8,623.9</u>	92.0%	91.9%
University System								
University of North Carolina - General Admin.	\$ 3.1	\$ 2.3	\$ 29.8	\$ 30.8	\$ 38.1	\$ 38.6	78.2%	79.8%
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	19.5	17.7	82.1%	90.4%
UNC - GA Related Educational Programs	0.1	0.2	98.8	66.4	103.1	68.2	95.8%	97.4%
UNC - GA Aid to Private Institutions	—	0.3	85.8	90.6	86.4	91.6	99.3%	98.9%
UNC - Chapel Hill Academic Affairs	47.9	35.9	211.1	185.0	275.4	266.4	76.7%	69.4%
UNC - Chapel Hill Health Affairs	28.7	15.9	156.5	132.9	197.3	178.3	79.3%	74.5%
UNC - Chapel Hill Area Health Affairs	8.4	3.7	39.9	35.0	42.4	41.8	94.1%	83.7%
NCSU - Academic Affairs	49.0	40.5	319.8	295.4	389.2	372.5	82.2%	79.3%
NCSU - Agricultural Research	4.1	3.9	51.5	50.1	54.9	54.3	93.8%	92.3%
NCSU - Agricultural Extension Service	3.5	3.2	36.5	35.9	39.9	39.2	91.5%	91.6%
University of North Carolina at Greensboro	16.6	17.5	123.8	120.0	154.1	150.4	80.3%	79.8%
University of North Carolina at Charlotte	21.8	21.7	136.3	132.8	193.4	186.0	70.5%	71.4%
University of North Carolina at Asheville	3.5	3.4	28.8	27.5	37.6	35.7	76.6%	77.0%
University of North Carolina at Wilmington	8.3	9.9	72.6	77.0	96.9	91.3	74.9%	84.3%
University of North Carolina at Pembroke	5.6	5.3	42.2	40.1	55.2	54.0	76.4%	74.3%
East Carolina University	30.6	20.6	152.5	149.7	220.7	209.8	69.1%	71.4%
ECU - Health Affairs	7.2	6.6	55.4	50.3	64.8	61.9	85.5%	81.3%
North Carolina A&T University	12.9	10.3	85.4	80.9	97.6	94.2	87.5%	85.9%
Western Carolina University	10.2	9.8	61.0	61.4	83.1	80.2	73.4%	76.6%
Appalachian State University	16.2	17.8	106.1	104.6	128.6	125.9	82.5%	83.1%
Winston-Salem State University	6.9	6.5	61.1	59.1	68.5	68.0	89.2%	86.9%
Elizabeth City State University	3.4	3.2	31.8	31.9	35.9	35.6	88.6%	89.6%
Fayetteville State University	5.3	5.0	44.6	42.8	49.8	50.4	89.6%	84.9%
North Carolina Central University	10.0	8.3	69.5	71.2	84.7	83.6	82.1%	85.2%
North Carolina School of the Arts	2.9	2.7	20.6	20.0	27.2	25.8	75.7%	77.5%
University of North Carolina Hospitals	—	1.5	—	16.5	—	18.0	—	91.7%
North Carolina School of Science and Math	1.9	1.6	17.1	15.9	19.2	17.7	89.1%	89.8%
Total University System	<u>\$ 308.1</u>	<u>\$ 257.6</u>	<u>\$ 2,154.5</u>	<u>\$ 2,039.8</u>	<u>\$ 2,663.5</u>	<u>\$ 2,557.1</u>	80.9%	79.8%
Total - Education	<u>\$ 1,145.8</u>	<u>\$ 1,082.7</u>	<u>\$ 10,329.3</u>	<u>\$ 9,963.6</u>	<u>\$ 11,548.5</u>	<u>\$ 11,181.0</u>	89.4%	89.1%
Health and Human Services								
HHS - Administration	\$ 7.6	\$ 6.9	\$ 54.5	\$ 43.2	\$ 63.9	\$ 56.5	85.3%	76.5%
Aging	3.2	3.9	38.8	38.1	47.8	44.3	81.2%	86.0%
Child Development	24.3	26.6	243.4	239.1	258.0	262.6	94.3%	91.1%
Services for Deaf & Hearing Impaired	—	—	—	—	—	—	—	—
Health Services	5.0	13.8	110.7	156.6	149.6	192.0	74.0%	81.6%
Social Services	12.4	21.3	149.9	159.2	168.5	185.5	89.0%	85.8%
Medical Assistance	334.2	(37.6)	3,305.1	2,899.7	3,185.5	3,027.0	103.8%	95.8%
Children's Health Insurance	(1.6)	8.2	73.4	69.7	80.1	77.9	91.6%	89.5%
Services for the Blind	(1.0)	0.9	5.9	6.7	8.2	8.3	72.0%	80.7%
Mental Health	40.1	54.2	616.8	615.8	684.4	669.4	90.1%	92.0%
Facility Services	2.4	1.9	11.5	10.6	17.7	15.9	65.0%	66.7%
Vocational Rehabilitation	4.3	6.6	29.9	31.1	37.1	36.5	80.6%	85.2%
Total - Health and Human Services	<u>\$ 430.9</u>	<u>\$ 106.7</u>	<u>\$ 4,639.9</u>	<u>\$ 4,269.8</u>	<u>\$ 4,700.8</u>	<u>\$ 4,575.9</u>	98.7%	93.3%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date				Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Economic Development								
Commerce	\$ 3.6	\$ 2.4	\$ 37.6	\$ 45.3	\$ 43.1	\$ 52.3	87.2%	86.6%
Commerce - State Aid to Nonstate Entities	5.6	6.6	64.6	68.5	70.8	75.8	91.2%	90.4%
Total - Economic Development	\$ 9.2	\$ 9.0	\$ 102.2	\$ 113.8	\$ 113.9	\$ 128.1	89.7%	88.8%
Environment and Natural Resources								
Environment and Natural Resources	\$ 4.1	\$ 7.4	\$ 100.7	\$ 109.7	\$ 112.6	\$ 117.3	89.4%	93.5%
Environment and Natural Resources - State Aid	1.2	0.5	9.4	11.2	10.8	11.4	87.0%	98.2%
Wildlife Resources	0.1	1.8	16.5	17.1	18.5	18.4	89.2%	92.9%
Total - Environment and Natural Resources	\$ 5.4	\$ 9.7	\$ 126.6	\$ 138.0	\$ 141.9	\$ 147.1	89.2%	93.8%
Public Safety, Correction, and Regulation								
Judicial	\$ 46.3	\$ 42.7	\$ 526.9	\$ 521.0	\$ 573.7	\$ 566.0	91.8%	92.0%
Justice	4.3	6.2	68.9	71.5	77.8	82.9	88.6%	86.2%
Labor	1.6	1.2	13.3	12.3	16.2	16.2	82.1%	75.9%
Insurance	2.9	3.1	34.2	32.7	38.1	37.0	89.8%	88.4%
Insurance - RICO	—	—	2.6	2.3	2.6	2.3	100.0%	100.0%
Public Safety	176.2	136.2	1,513.9	1,472.4	1,716.9	1,730.7	88.2%	85.1%
Total - Public Safety, Correction, and Regulation	\$ 231.3	\$ 189.4	\$ 2,159.8	\$ 2,112.2	\$ 2,425.3	\$ 2,435.1	89.1%	86.7%
Agriculture								
Agriculture and Consumer Services	\$ 6.7	\$ 9.3	\$ 93.5	\$ 99.4	\$ 112.5	\$ 114.4	83.1%	86.9%
Rounding [*]	\$ —	\$ 0.5	\$ 0.4	\$ 0.5	\$ 0.1	\$ (0.2)	N/A	N/A
Total Current Operations	\$ 1,857.5	\$ 1,434.4	\$ 17,821.4	\$ 17,084.5	\$ 19,469.1	\$ 19,033.7	91.5%	89.8%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Debt Service	\$ 194.2	\$ 109.2	\$ 586.6	\$ 591.4	\$ 708.7	\$ 665.0	82.8%	88.9%
Total Appropriation Expenditures	\$ 2,051.7	\$ 1,543.6	\$ 18,414.4	\$ 17,675.9	\$ 20,184.2	\$ 19,703.2	91.2%	89.7%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,886	\$ 51,556	\$ 12,618	\$ 145,089
Total - Agriculture	\$ 5,886	\$ 51,556	\$ 12,618	\$ 145,089
Debt Service				
State Treasurer	\$ 18,033	\$ 75,983	\$ 212,274	\$ 661,001
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 18,033	\$ 75,983	\$ 212,274	\$ 662,617
Education				
Public Instruction	\$ 162,736	\$ 1,959,055	\$ 889,206	\$ 9,209,600
Community Colleges	28,095	592,199	150,727	1,516,488
UNC Systems	105,386	2,517,793	422,459	4,672,299
Total - Education	\$ 296,217	\$ 5,069,047	\$ 1,462,392	\$ 15,398,387
Economic Development				
Commerce	\$ 6,445	\$ 100,337	\$ 10,065	\$ 137,966
Commerce-State Aid	-	2,315	5,565	66,894
Total - Economic Development	\$ 6,445	\$ 102,652	\$ 15,630	\$ 204,860
Environment & Natural Resources				
Environment and Natural Resources	\$ 12,732	\$ 74,629	\$ 16,777	\$ 175,329
Environ. and Nat. Resources-St. Aid	4	4	1,211	9,442
Wildlife Resources	-	-	114	16,523
Total - Environ. & Natural Resources	\$ 12,736	\$ 74,633	\$ 18,102	\$ 201,294
General Government				
General Assembly	\$ 120	\$ 3,280	\$ 5,148	\$ 52,425
Governor	153	7,651	481	12,089
Governor-Special Projects	16,486	128,669	16,486	128,669
Budget, Planning & Management	-	1,190	488	5,911
Housing Finance Authority	-	-	-	1,206
Governor	-	85	-	1,241
Lt. Governor	-	11	37	550
Secretary of State	8	252	1,100	10,628
State Auditor	560	5,930	1,392	14,575
State Treasurer-Administration	2,406	26,269	3,302	32,274
State Treasurer-Retirement	-	-	584	26,588
Administration	3,591	40,757	7,874	95,264
State Controller	17	1,027	1,481	26,332
Revenue	2,168	26,012	8,921	96,530
Cultural Resources	708	7,404	6,708	65,524
Cultural Resources-Roanoke Island	-	-	85	974
Board of Elections	5	406	398	4,735
Administrative Hearings	312	3,372	358	6,033
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Adj	-	-	-	38
Reserve-JDIG	-	2,098	-	22,998
Reserve-Severance	-	4,948	-	2,677
Reserve-St Emp Comprehensive	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	300	5,000
Reserve-Retirement Rate Adj	-	-	-	500
Reserve-Automated Fraud Det Dev	-	-	-	7,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Other	-	-	-	-
Total - General Government	\$ 26,534	\$ 259,361	\$ 55,143	\$ 629,261
Health and Human Services				
HHS-Administration	13,060	82,753	20,626	137,253
Aging	3,997	49,854	7,169	88,625
Child Development	36,152	365,805	62,121	609,199
Education Services	-	5	-	5
Health Services	56,840	558,939	60,138	669,673
Social Services	76,344	836,175	87,719	986,104
Medical Assistance	720,097	8,081,928	1,054,319	11,387,059
NC Health Choice	34,578	238,615	33,009	312,030
Blind Services	2,886	21,446	1,886	27,371
Mental Health	43,772	615,900	83,549	1,232,662
Facility Services	2,813	38,692	5,191	50,209
Vocational Rehabilitation Services	9,980	96,156	14,382	126,042
Total - Health and Human Services	\$ 1,000,519	\$ 10,986,268	\$ 1,430,109	\$ 15,626,232
Public Safety, Correction, and Regulation				
Judicial	\$ 279	\$ 2,336	\$ 38,450	\$ 420,207
Judicial-Indigent Defense	1,111	13,001	9,248	121,990
Justice	6,770	39,078	10,357	107,981
Labor	1,031	15,731	2,571	29,006
Insurance	592	18,911	3,498	53,115
Insurance-RICO	-	-	-	2,624
Public Safety	16,352	211,320	195,359	1,725,203
Total - Public Safety, Correction and Regulation	\$ 26,135	\$ 300,377	\$ 259,483	\$ 2,460,126
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 6,373
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 6,373
Tax Codes				
Inheritance	\$ 8,941	\$ 110,330	\$ 263	\$ 2,337
License Schedule B	4,838	44,247	1,658	2,505
Tobacco	23,729	257,356	2,308	24,960
Franchise	33,772	819,356	1,410	165,672
Individual Income	966,219	12,103,316	255,346	2,136,341
Sales & Use	716,590	7,779,820	265,396	2,941,700
Beverage	26,668	300,862	14	33,229
Gift	6	860	-	42
Freight Car	20	327	-	1

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	(10,591)	376,552	216	5,404
Piped Natural Gas	5,922	49,952	8	10,662
Corporate Income	55,586	1,284,780	35,871	354,369
Real Estate	3,780	38,664	3,127	34,884
White Goods	355	4,049	-	3,308
Scrap Tire	1,509	15,781	4	12,619
Manufacturing	2,533	33,734	27	375
Solid Waste	659	17,231	1,471	14,687
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,840,536	\$ 23,237,217	\$ 567,119	\$ 5,743,095
Nontax Codes				
Insurance-Nontax	\$ -	\$ 22,779	\$ -	\$ -
Secretary of State-Nontax	4,038	87,713	59	562
License & Fees-Nontax	1,574	42,923	1,364	3,416
Gas & Oil Inspection	229	1,098	-	-
Deed Mortgage Registration Fee	691	6,976	553	5,581
Board of Elections	4	82	12	79
DHHS	402	2,099	-	-
Disproportionate Share	-	95,000	-	-
ABC Board	3,441	15,511	118	808
Master Settlement Agreement	59,445	121,411	-	-
Treasurer Investment	938	11,586	-	66
Fees & Penalties	405	4,114	407	3,713
Highway Trust Transfer	6,899	27,596	-	-
CI Appropriation	-	-	-	-
Judicial	21,705	230,187	-	25
Sales & Use	759	7,443	-	-
Intra State Transfer	15,885	166,219	-	-
Highway Transfer	49,052	220,289	-	-
Probation Supervision Fees	1,263	13,638	-	-
DWI Restoration Fees	56	544	-	-
DWI Service Fees	738	7,400	-	-
Sales Tax Refund	366	2,826	-	-
Miscellaneous	1	25	-	1
Parole Supervision Fees	83	766	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	551	5,637	-	-
Total - Nontax Codes	\$ 168,525	\$ 1,093,862	\$ 2,513	\$ 14,251
Total Reverting	\$ 3,401,566	\$ 41,250,956	\$ 4,035,383	\$ 41,091,585
Beginning Unreserved Cash	\$ 393,697			
Year-To-Date Receipts	41,250,956			
Year-To-Date Disbursements	41,091,585			
Ending Unreserved Cash	\$ 553,068			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 16,960	\$ 13	\$ 11,690	\$ 962	\$ 9,424	\$ 19,226
Total Agriculture	\$ 16,960	\$ 13	\$ 11,690	\$ 962	\$ 9,424	\$ 19,226
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ 127,410	\$ 136	\$ 126,865	\$ 545
State Treasurer-Retirement	66	108,803	496,044	108,803	496,109	1
Total - Debt Service	\$ 66	\$ 108,803	\$ 623,454	\$ 108,939	\$ 622,974	\$ 546
Education						
Public Instruction-Special Revenue	\$ 13,765	\$ 17,975	\$ 142,939	\$ 20,406	\$ 146,639	\$ 10,065
Public Instruction-School Technology	13,557	8	30,917	3,055	33,244	11,230
Public Instruction-IT Projects	8,605	-	1,154	31	5,269	4,490
Public Instruction-Public School Bldg Fund	175,503	23	197,303	128,281	347,360	25,446
Public Instruction-Trust	7,846	973	18,626	552	19,516	6,956
Public Instruction-Local Payroll	28	5,327	52,516	5,324	52,371	173
Public Instruction-Internal Service	84,744	668	64,370	483	98,729	50,385
Community Colleges-Special Revenue	5,759	1,548	12,058	1,778	11,671	6,146
Community Colleges-IT Projects	3,124	-	2,061	28	1,367	3,818
Community Colleges-Trust	1,459	205	17,363	108	15,027	3,795
Total - Education	\$ 314,390	\$ 26,727	\$ 539,307	\$ 160,046	\$ 731,193	\$ 122,504
Economic Development						
Commerce-Floyd Relief	\$ 1,949	\$ 76	\$ 1,124	\$ 14	\$ 141	\$ 2,932
Commerce-Special Revenue	78,645	19,204	191,396	15,178	237,726	32,315
Commerce-IT Projects	2,348	-	578	156	1,862	1,064
Commerce-Trust	207	8	433	-	71	569
Commerce-CDBG	14,235	8	1,840	-	2,600	13,475
Commerce-Div of Employ Sec	18,680	14,623	129,678	14,970	126,388	21,970
Total - Economic Development	\$ 116,064	\$ 33,919	\$ 325,049	\$ 30,318	\$ 368,788	\$ 72,325
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 579	\$ 281	\$ 431	\$ 66	\$ 686	\$ 324
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	68,181	1,263	11,124	2,291	28,271	51,034
Environment and Natural Resources	2,035	207	3,010	209	3,481	1,564
Wildlife	22,178	8,785	88,567	9,140	88,948	21,797
Total - Environment and Natural Resources	\$ 93,734	\$ 10,536	\$ 103,132	\$ 11,706	\$ 121,386	\$ 75,480

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 35,089	\$ 3	\$ 359,349	\$ 128	\$ 393,102	\$ 1,336
Governor's Office-Disaster Relief	-	5,929	10,621	5,929	10,621	-
Payroll Imprest Fund	-	618,744	6,661,318	618,744	6,661,318	-
General Assembly	17,372	-	-	-	4,290	13,082
State Auditor	-	-	-	-	-	-
State Treasurer	925	2,656	10,534	8	55	11,404
State Treasurer-Blount St. Properties	5,407	2	23	-	-	5,430
Administration	21,048	3,362	25,925	2,011	23,721	23,252
State Controller	34,331	910	55,888	1,435	42,650	47,569
Revenue-Project Collect	33,383	3,247	28,558	1,669	16,942	44,999
Revenue-Tax Distribution	-	251,056	2,640,021	251,059	2,640,021	-
Revenue-Lee Act Credits	300	6	232	-	199	333
Revenue-Tax Transfer Fees	1,599	74	1,185	184	666	2,118
Revenue-IT Project	30,941	-	16,276	546	10,724	36,493
Cultural Resources	154	97	262	7	283	133
Cultural Resources-Interest Bearing	58	2	49	1	28	79
Board of Elections	5,525	1	360	2	1,749	4,136
NC Infrastructure Finance Corporation	-	107,886	208,154	107,886	208,154	-
Information Technology	590	302	5,705	324	6,144	151
State Treasurer-Basis Swap	-	-	127,251	-	127,251	-
Administrative Hearings	246	-	59	20	124	181
Total - General Government	\$ 186,968	\$ 994,277	\$ 10,151,770	\$ 989,953	\$ 10,148,042	\$ 190,696
Health and Human Services						
Health Services	\$ 433	\$ 18,228	\$ 187,717	\$ 18,185	\$ 187,575	\$ 575
Social Services	3,466	434	11,305	1,266	7,315	7,456
Medical Assistance	\$ 11,483	\$ 25,469	\$ 198,581	\$ 16,790	\$ 191,694	\$ 18,370
Child Development	-	-	-	-	-	-
Facility Services	11,669	217	3,075	55	1,477	13,267
Major Medical	-	-	-	-	-	-
DHHS-Administration	25,524	26,523	151,053	21,476	156,079	20,498
Aging	-	-	73	-	73	-
Blind Services	7	2	21	2	21	7
Total - Health and Human Services	\$ 52,582	\$ 70,873	\$ 551,825	\$ 57,774	\$ 544,234	\$ 60,173
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 195	\$ 14	\$ 159	\$ 10	\$ 112	\$ 242
Public Safety	\$ 65,395	\$ 17,315	\$ 83,939	\$ 8,843	\$ 75,849	\$ 73,485
Total - Public Safety, Correction and Regulation	\$ 65,590	\$ 17,329	\$ 84,098	\$ 8,853	\$ 75,961	\$ 73,727
Total Nonreverting	\$ 846,354	\$ 1,262,477	\$ 12,390,325	\$ 1,368,551	\$ 12,622,002	\$ 614,677

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).