



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

June 7, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2018 of the 2018 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MAY 31, 2018

Expressed in Millions

<u>Assets</u>	<u>Liabilities and Fund Balance</u>		
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 5,909.9	Sales and Use Taxes Payable	\$ 579.0
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 579.0</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,838.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	56.9
		Carryforward Reserve	43.6
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	300.0
		Non-Reverting Departmental Funds	1,352.1
		Total Reserved	<u>\$ 3,788.8</u>
		Unreserved :	
		Fund Balance - July 1, 2017	\$ 471.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	1,145.6
		Total Unreserved	<u>\$ 1,542.1</u>
		Total Fund Balance	<u>\$ 5,330.9</u>
Total Assets	<u>\$ 5,909.9</u>	Total Liabilities and Fund Balance	<u>\$ 5,909.9</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MAY 31, 2018 AND MAY 31, 2017

Expressed in Millions

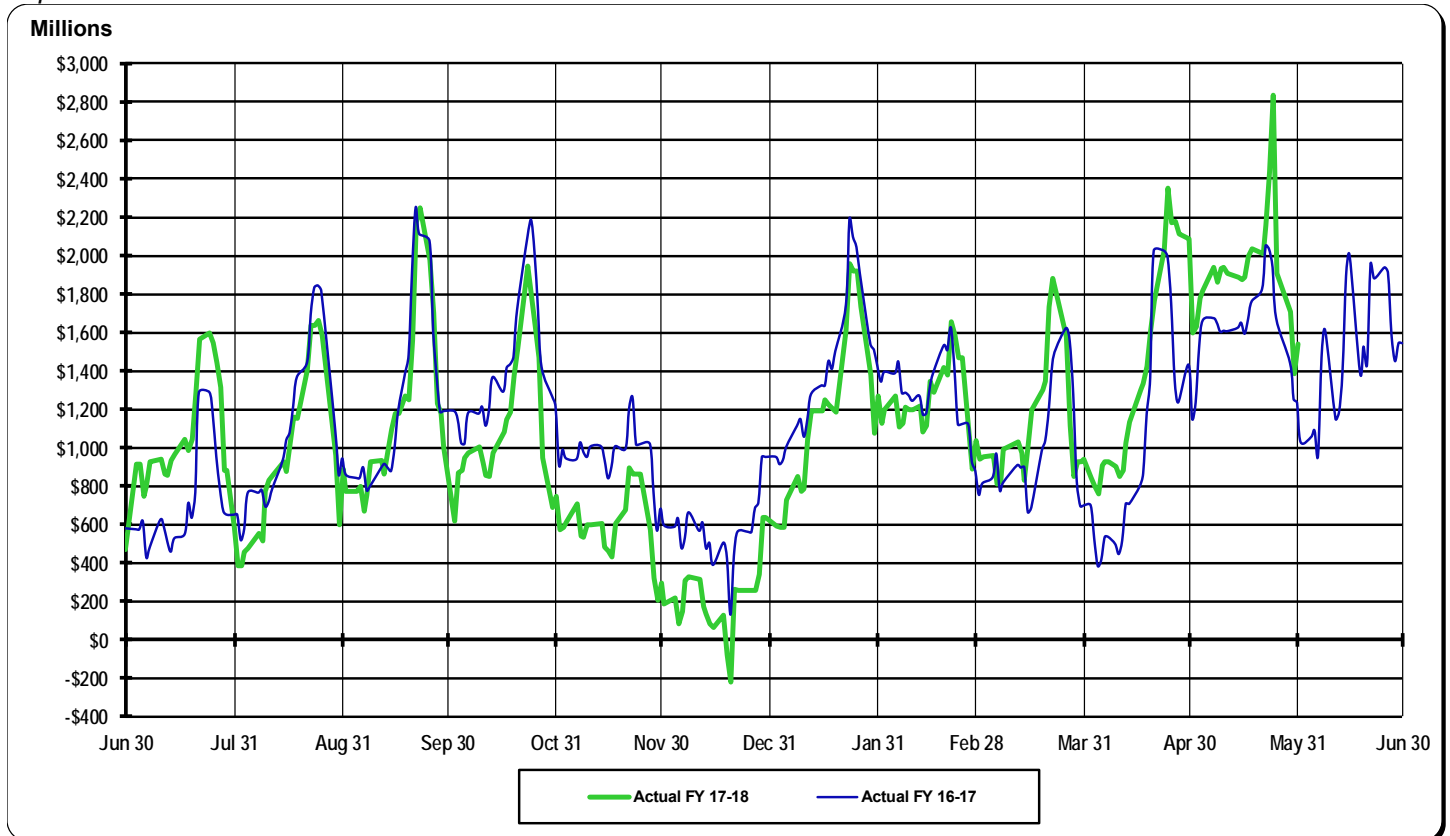
Fund Balance:	2017-18	2016-17	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,838.2	\$ 1,474.3	\$ 363.9	24.7%
Job Development Incentive Grants.....	—	—	—	—
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	43.6	71.2	(27.6)	(38.8)%
Emergency Response & Disaster Relief Fd	56.9	57.5	(.6)	(1.0)%
Medicaid Transformation Fund.....	300.0	225.0	75.0	33.3%
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	<u>1,352.1</u>	<u>1,196.5</u>	<u>155.6</u>	<u>13.0%</u>
Total Reserved.....	\$ 3,788.8	\$ 3,222.5	\$ 566.3	17.6%
Unreserved:				
Fund Balance - July 1.....	\$ 471.5	\$ 580.1	\$ (108.6)	(18.7)%
Transfer to Reserves.....	(75.0)	(150.0)	75.0	(50.0)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	<u>1,145.6</u>	<u>807.3</u>	<u>338.3</u>	<u>41.9%</u>
Total Unreserved.....	\$ 1,542.1	\$ 1,237.4	\$ 304.7	24.6%
Total Fund Balance.....	\$ 5,330.9	\$ 4,459.9	\$ 871.0	19.5%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MAY 31, 2018 AND FISCAL YEAR ENDED JUNE 30, 2017

Expressed in Millions



STATE OF NORTH CAROLINA

The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Beg. Unreserved Fund Balance	\$ 2,087.5	\$ 1,432.0	\$ 471.5	\$ 580.1	\$ 471.5	\$ 580.1		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 2,087.5</u>	<u>\$ 1,432.0</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 788.2	\$ 1,075.3	\$ 11,476.2	\$ 10,890.8	\$ 12,341.4	\$ 11,618.3	93.0%	93.7%
Corporate Income	37.1	56.7	579.4	619.8	732.3	911.5	79.1%	68.0%
Sales and Use	725.2	652.3	6,773.8	6,540.4	7,334.5	6,970.7	92.4%	93.8%
Franchise	19.5	45.9	647.0	726.4	605.8	551.9	106.8%	131.6%
Insurance	(1.6)	7.4	418.6	351.9	490.4	505.1	85.4%	69.7%
Beverage	32.0	31.8	333.3	318.1	368.5	341.3	90.4%	93.2%
Estate	—	0.1	10.6	0.6	—	—	—	—
Privilege License	3.3	2.5	30.4	25.5	26.3	31.6	115.6%	80.7%
Tobacco Products	21.3	20.5	236.5	238.3	257.1	253.8	92.0%	93.9%
Real Estate Conveyance Excise	8.3	6.3	65.4	61.1	68.3	60.3	95.8%	101.3%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	1.4	2.8	6.0	6.5	2.4	2.3	250.0%	282.6%
White Goods Disposal	0.4	0.6	4.2	2.8	2.2	2.2	190.9%	127.3%
Scrap Tire Disposal	1.9	2.5	7.7	7.7	5.8	6.2	132.8%	124.2%
Freight Car Lines	0.2	—	0.3	0.2	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.1	4.9	43.3	43.9	50.2	47.0	86.3%	93.4%
Other	0.6	—	4.6	—	1.6	1.5	287.5%	—
Total Tax Revenue	<u>\$ 1,641.9</u>	<u>\$ 1,909.6</u>	<u>\$ 20,637.3</u>	<u>\$ 19,834.0</u>	<u>\$ 22,286.8</u>	<u>\$ 21,303.7</u>	<u>92.6%</u>	<u>93.1%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ 9.9	\$ 6.7	\$ 82.9	\$ 55.2	\$ 60.1	\$ 37.5	137.9%	147.2%
Judicial Fees	20.1	21.1	219.6	221.8	240.9	242.6	91.2%	91.4%
Insurance	0.3	14.4	74.4	71.5	75.5	77.0	98.5%	92.9%
Disproportionate Share	—	—	119.5	147.0	164.7	147.0	72.6%	100.0%
Master Settlement Agreement	—	—	143.2	131.1	119.7	127.4	119.6%	102.9%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	16.0	17.4	193.8	175.2	185.8	184.8	104.3%	94.8%
Total Non-Tax Revenue	<u>\$ 46.3</u>	<u>\$ 59.6</u>	<u>\$ 833.4</u>	<u>\$ 801.8</u>	<u>\$ 846.7</u>	<u>\$ 816.3</u>	<u>98.4%</u>	<u>98.2%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,688.2</u>	<u>\$ 1,969.2</u>	<u>\$ 21,470.7</u>	<u>\$ 20,635.8</u>	<u>\$ 23,133.5</u>	<u>\$ 22,120.0</u>	<u>92.8%</u>	<u>93.3%</u>
Total Availability	<u>\$ 3,775.7</u>	<u>\$ 3,401.2</u>	<u>\$ 21,942.2</u>	<u>\$ 21,215.9</u>	<u>\$ 23,605.0</u>	<u>\$ 22,700.1</u>	<u>93.0%</u>	<u>93.5%</u>
Appropriation Expenditures:								
Current Operations	\$ 1,983.0	\$ 1,961.7	\$ 19,872.2	\$ 19,242.8	\$ 22,252.0	\$ 21,672.6	89.3%	88.8%
Capital Improvements:								
Funded by General Fund	—	—	49.7	26.1	49.7	26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	250.6	202.1	403.2	559.6	728.8	742.7	55.3%	75.3%
Total Appropriation Expenditures	<u>\$ 2,233.6</u>	<u>\$ 2,163.8</u>	<u>\$ 20,325.1</u>	<u>\$ 19,828.5</u>	<u>\$ 23,030.5</u>	<u>\$ 22,441.4</u>	<u>88.3%</u>	<u>88.4%</u>
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,542.1</u>	<u>\$ 1,237.4</u>	<u>\$ 1,617.1</u>	<u>\$ 1,387.4</u>	<u>\$ 574.5</u>	<u>\$ 258.7</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(75.0)	(150.0)	(75.0)	(150.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,542.1</u>	<u>\$ 1,237.4</u>	<u>\$ 1,542.1</u>	<u>\$ 1,237.4</u>	<u>\$ 499.5</u>	<u>\$ 108.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF MAY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May				Year-To-Date Through May			
	FY 2018	FY 2017	Change	% Change	FY 2018	FY 2017	Change	% Change
Tax Revenues:								
Individual Income	\$ 788.2	\$ 1,075.3	\$ (287.1)	(26.7)%	\$ 11,476.2	\$ 10,890.8	\$ 585.4	5.4%
Corporate Income	37.1	56.7	(19.6)	(34.6)%	579.4	619.8	(40.4)	(6.5)%
Sales and Use	725.2	652.3	72.9	11.2%	6,773.8	6,540.4	233.4	3.6%
Franchise	19.5	45.9	(26.4)	(57.5)%	647.0	726.4	(79.4)	(10.9)%
Insurance	(1.6)	7.4	(9.0)	(121.6)%	418.6	351.9	66.7	19.0%
Beverage	32.0	31.8	0.2	0.6%	333.3	318.1	15.2	4.8%
Estate	—	0.1	(0.1)	(100.0)%	10.6	0.6	10.0	1666.7%
Privilege License	3.3	2.5	0.8	32.0%	30.4	25.5	4.9	19.2%
Tobacco Products	21.3	20.5	0.8	3.9%	236.5	238.3	(1.8)	(0.8)%
Real Estate Conveyance Excise	8.3	6.3	2.0	31.7%	65.4	61.1	4.3	7.0%
Gift	—	—	—	—	—	—	—	—
Solid Waste	1.4	2.8	(1.4)	(50.0)%	6.0	6.5	(0.5)	(7.7)%
White Goods Disposal	0.4	0.6	(0.2)	(33.3)%	4.2	2.8	1.4	50.0%
Scrap Tire Disposal	1.9	2.5	(0.6)	(24.0)%	7.7	7.7	—	—
Freight Car Lines	0.2	—	0.2	—	0.3	0.2	0.1	50.0%
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.1	4.9	(0.8)	(16.3)%	43.3	43.9	(0.6)	(1.4)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.6	—	0.6	—	4.6	—	4.6	—
Total Tax Revenue	\$ 1,641.9	\$ 1,909.6	\$ (267.7)	(14.0)%	\$ 20,637.3	\$ 19,834.0	\$ 803.3	4.1%
Non-Tax Revenue:								
Treasurer's Investments	\$ 9.9	\$ 6.7	\$ 3.2	47.8%	\$ 82.9	\$ 55.2	\$ 27.7	50.2%
Judicial Fees	20.1	21.1	(1.0)	(4.7)%	219.6	221.8	(2.2)	(1.0)%
Insurance	0.3	14.4	(14.1)	(97.9)%	74.4	71.5	2.9	4.1%
Disproportionate Share	—	—	—	—	119.5	147.0	(27.5)	(18.7)%
Master Settlement Agreement	—	—	—	—	143.2	131.1	12.1	9.2%
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	16.0	17.4	(1.4)	(8.0)%	193.8	175.2	18.6	10.6%
Total Non-Tax Revenue	\$ 46.3	\$ 59.6	\$ (13.3)	(22.3)%	\$ 833.4	\$ 801.8	\$ 31.6	3.9%
Total Tax and Non-Tax Revenue	\$ 1,688.2	\$ 1,969.2	\$ (281.0)	(14.3)%	\$ 21,470.7	\$ 20,635.8	\$ 834.9	4.0%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

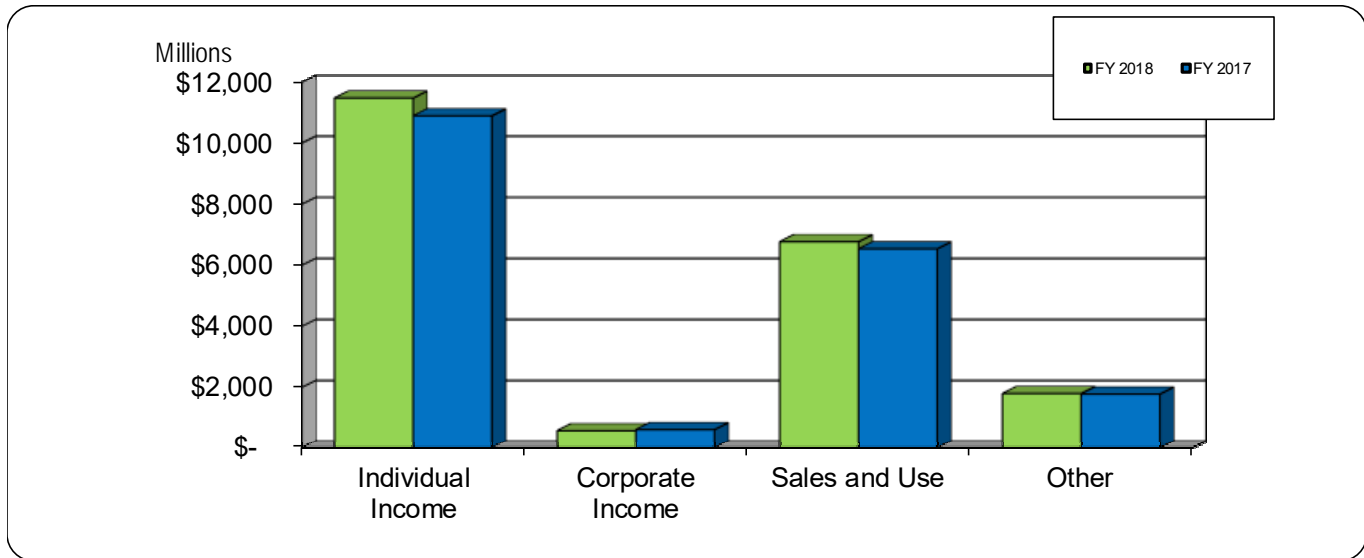
For fiscal year 2018, when compared to the prior year through May 31, actual net tax and non-tax revenues increased by \$834.9 million, or 4.0%. Tax revenues through May 2018 increased by \$803.3 million, or 4.1%, and non-tax revenues increased by \$31.6 million, or 3.9%.

The Fiscal Research Division estimates that General Fund revenue through May 2018, is \$252.8 million above the revenue target. The revenue targets are monthly projections based on the May 2017 consensus forecast, 2017 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

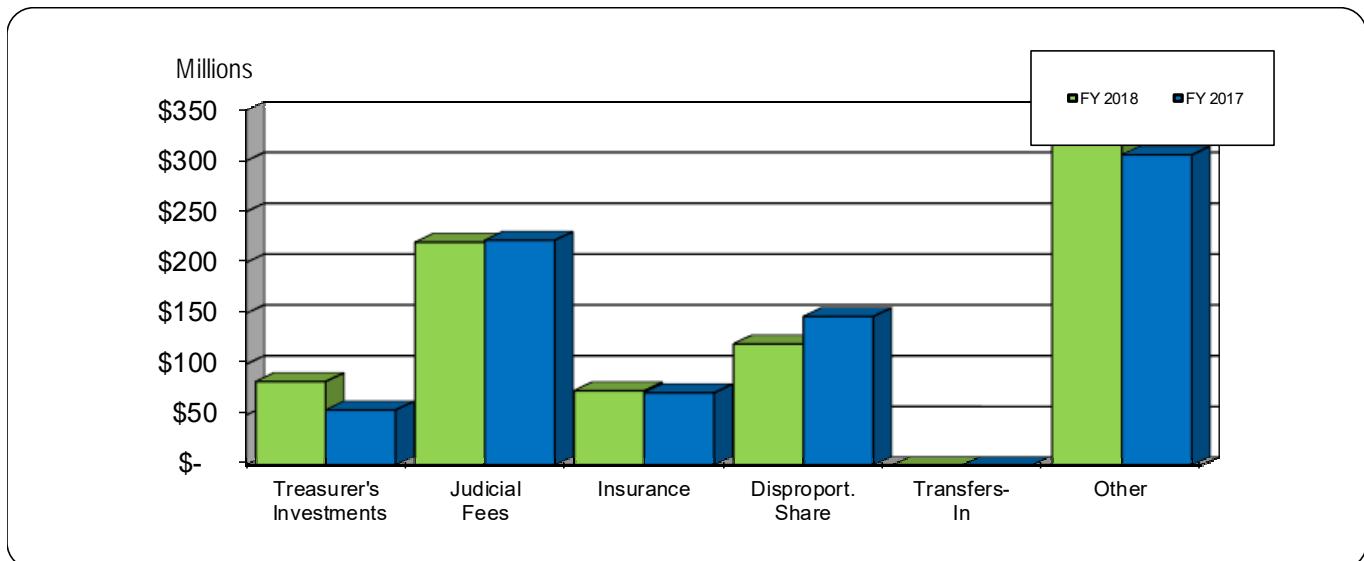
FISCAL YEAR-TO-DATE MAY 31, 2018 AND MAY 31, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2018 AND MAY 31, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2018 AND MAY 31, 2017
Expressed in Millions

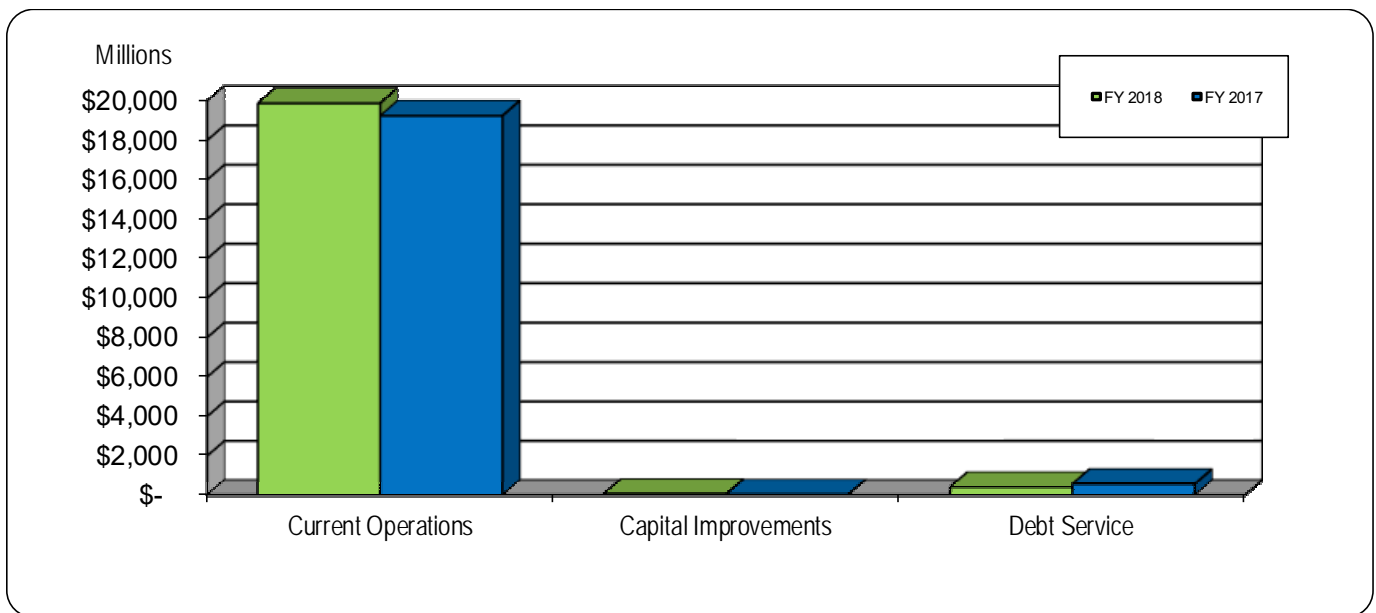
	FY 2018	FY 2017	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2018	FY 2017
Current Operations						
General Government	\$ 343.0	\$ 380.4	\$ (37.4)	(9.8%)	1.7%	1.9%
Education	11,659.5	11,176.5	483.0	4.3%	57.4%	56.4%
Health and Human Services	4,725.5	4,614.4	111.1	2.4%	23.2%	23.3%
Economic Development	161.3	164.2	(2.9)	(1.8%)	0.8%	0.8%
Environment and Natural Resources	247.8	264.9	(17.1)	(6.5%)	1.2%	1.3%
Public Safety, Correction, and Regulation	2,531.2	2,447.9	83.3	3.4%	12.5%	12.3%
Agriculture	132.8	149.4	(16.6)	(11.1%)	0.7%	0.8%
Operating Reserves/Rounding	71.1	45.1	26.0	57.6%	0.3%	0.2%
Total Current Operations	\$ 19,872.2	\$ 19,242.8	\$ 629.4	3.3%	97.8%	97.0%
Capital Improvements						
Funded by General Fund	49.7	26.1	23.6	90.4%	0.2%	0.1%
Debt Service	403.2	559.6	(156.4)	(27.9%)	2.0%	2.8%
Total Appropriation Expenditures	\$ 20,325.1	\$ 19,828.5	\$ 496.6	2.5%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2018 AND MAY 31, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2018 were more than actual appropriation expenditures through May 2017 by \$496.6 million, or 2.5%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2018 were more than appropriation expenditures through May 2017 by \$629.4 million, or 3.3%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MAY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures						Percent of Budget Expended	
May		Year-To-Date		Budget		Year-To-Date	
FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.6	\$ 6.8	\$ 56.1	\$ 56.9	\$ 66.2	\$ 65.1	84.7%	87.4%
Governor's Office	0.5	0.3	4.9	5.1	5.4	5.7	90.7%	89.5%
Governor-Special Projects	—	—	—	(0.9)	—	2.0	—	(45.0%)
Military and Veterans Affairs	0.5	1.4	10.4	7.2	11.5	8.5	90.4%	84.7%
Office of State Budget	0.5	0.4	7.3	6.5	8.2	8.0	89.0%	81.3%
Housing Finance Agency	—	—	14.6	50.7	14.6	50.7	100.0%	100.0%
Lieutenant Governor	0.1	—	0.8	0.6	0.9	0.7	88.9%	85.7%
Secretary of State	1.2	1.3	12.0	11.5	13.2	13.1	90.9%	87.8%
State Auditor	0.9	1.6	9.4	9.5	13.8	13.6	68.1%	69.9%
State Treasurer	0.3	0.4	3.2	3.6	4.8	10.8	66.7%	33.3%
Retirement and Employee Benefits Administration	0.1	2.3	27.5	24.2	27.9	26.9	98.6%	90.0%
Office of the State Controller	4.5	3.4	54.2	55.7	64.0	64.6	84.7%	86.2%
Information Technology	1.2	1.6	17.4	20.5	20.9	23.6	83.3%	86.9%
Revenue	8.4	11.5	41.4	45.9	52.5	55.3	78.9%	83.0%
Board of Elections	5.9	7.4	73.3	74.1	84.7	83.6	86.5%	88.6%
Office of Administrative Hearings	0.6	0.4	5.3	5.2	6.6	6.7	80.3%	77.6%
	0.5	0.3	5.2	4.1	6.0	5.3	86.7%	77.4%
	<u>\$ 30.8</u>	<u>\$ 39.1</u>	<u>\$ 343.0</u>	<u>\$ 380.4</u>	<u>\$ 401.2</u>	<u>\$ 444.2</u>	<u>85.5%</u>	<u>85.6%</u>
Reserves - General Assembly	—	0.1	17.8	14.4	17.8	22.8	100.0%	63.2%
Reserves - Contingency & Emergency	0.2	—	(0.8)	(5.8)	—	3.0	—	(193.3%)
Reserves - SPA Salary Increases	—	—	—	—	—	4.8	—	—
Reserves - Salary Adjustments	—	—	—	(1.5)	0.6	—	—	—
Reserves - Minimum Market Adj	—	—	—	—	3.2	4.3	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	10.3	—	10.3	—	100.0%
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	0.1	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	2.0	—	2.0	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	11.9	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	52.3	—	52.3	—	100.0%	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	30.0	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	30.0	—	—
Reserves - Enterprise Resource Planning	—	—	—	—	3.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	(2.3)	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 0.2</u>	<u>\$ 0.1</u>	<u>\$ 71.3</u>	<u>\$ 45.1</u>	<u>\$ 90.8</u>	<u>\$ 75.3</u>	<u>78.5%</u>	<u>59.9%</u>
Total - General Government	<u>\$ 31.0</u>	<u>\$ 39.2</u>	<u>\$ 414.3</u>	<u>\$ 425.5</u>	<u>\$ 492.0</u>	<u>\$ 519.5</u>	<u>84.2%</u>	<u>81.9%</u>

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MAY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Education								
Public Instruction	\$ 802.5	\$ 778.7	\$ 8,308.2	\$ 8,036.3	\$ 9,046.5	\$ 8,777.1	91.8%	91.6%
Community Colleges	116.4	115.2	967.0	949.2	1,125.1	1,101.6	85.9%	86.2%
	<u>\$ 918.9</u>	<u>\$ 893.9</u>	<u>\$ 9,275.2</u>	<u>\$ 8,985.5</u>	<u>\$ 10,171.6</u>	<u>\$ 9,878.7</u>	91.2%	91.0%
University System								
University of North Carolina - General Admin	\$ 3.6	\$ 3.1	\$ 37.5	\$ 38.1	\$ 45.5	\$ 46.6	82.4%	81.8%
UNC - GA Institutional Programs and Facilities	—	—	17.0	17.0	18.7	17.7	90.9%	96.0%
UNC - GA Related Educational Programs	0.3	0.4	108.1	30.4	110.0	108.5	98.3%	28.0%
UNC- GA Aid to Private Institutions	1.4	2.7	149.0	122.4	155.2	171.6	96.0%	71.3%
UNC - Chapel Hill Academic Affairs	41.5	27.6	250.1	224.0	269.9	260.9	92.7%	85.9%
UNC - Chapel Hill Health Affairs	22.1	21.2	171.9	171.5	199.7	190.5	86.1%	90.0%
UNC - Chapel Hill Area Health Affairs	6.7	8.1	41.1	43.6	48.9	48.8	84.0%	89.3%
NCSU - Academic Affairs	53.1	44.8	320.8	323.2	416.8	414.2	77.0%	78.0%
NCSU - Agricultural Research	2.6	4.9	47.4	49.2	58.6	53.3	80.9%	92.3%
NCSU - Agricultural Extension Service	3.1	3.4	35.1	35.1	39.9	39.0	88.0%	90.0%
University of North Carolina at Greensboro	23.9	19.0	130.1	115.2	170.2	153.8	76.4%	74.9%
University of North Carolina at Charlotte	27.0	27.3	182.3	173.7	251.0	231.7	72.6%	75.0%
University of North Carolina at Asheville	3.6	3.1	33.7	33.0	39.9	39.9	84.5%	82.7%
University of North Carolina at Wilmington	12.7	10.4	102.2	85.3	136.8	124.2	74.7%	68.7%
University of North Carolina at Pembroke	5.2	4.8	45.9	46.8	55.6	55.6	82.6%	84.2%
East Carolina University	24.4	24.4	154.3	143.5	228.9	219.2	67.4%	65.5%
ECU - Health Affairs	7.5	7.4	59.0	60.1	76.0	74.8	77.6%	80.3%
North Carolina A&T University	14.7	14.0	73.6	70.9	92.3	92.5	79.7%	76.6%
Western Carolina University	16.4	10.7	74.2	65.1	98.2	91.6	75.6%	71.1%
Appalachian State University	19.0	17.1	112.3	110.5	140.5	138.1	79.9%	80.0%
Winston-Salem State University	6.8	6.9	52.3	52.7	63.4	65.9	82.5%	80.0%
Elizabeth City State University	3.3	2.8	27.9	28.5	32.8	33.4	85.1%	85.3%
Fayetteville State University	4.3	4.6	48.3	44.9	52.8	54.0	91.5%	83.1%
North Carolina Central University	7.2	9.5	65.3	61.2	84.2	85.3	77.6%	71.7%
University of North Carolina Sch of the Arts	3.8	3.6	25.7	25.8	31.9	31.0	80.6%	83.2%
North Carolina Sch of Science & Mathematics	2.1	2.0	19.2	19.3	21.7	21.7	88.5%	88.9%
Total University System	<u>\$ 316.3</u>	<u>\$ 283.8</u>	<u>\$ 2,384.3</u>	<u>\$ 2,191.0</u>	<u>\$ 2,939.4</u>	<u>\$ 2,863.8</u>	81.1%	76.5%
Total - Education	<u>\$ 1,235.2</u>	<u>\$ 1,177.7</u>	<u>\$ 11,659.5</u>	<u>\$ 11,176.5</u>	<u>\$ 13,111.0</u>	<u>\$ 12,742.5</u>	88.9%	87.7%
Health and Human Services								
HHS - Administration and Support	\$ 2.3	\$ 4.6	\$ 108.0	\$ 100.4	\$ 120.8	\$ 113.4	89.4%	88.5%
Aging	5.9	4.3	39.9	40.9	46.9	44.9	85.1%	91.1%
Child Development	32.9	15.3	241.9	206.7	268.1	235.3	90.2%	87.8%
Health Services	18.5	16.9	121.6	140.3	157.2	168.7	77.4%	83.2%
Social Services	13.6	15.6	164.3	168.2	200.7	200.2	81.9%	84.0%
Medical Assistance	318.0	370.9	3,366.1	3,365.0	3,699.1	3,601.1	91.0%	93.4%
Children's Health Insurance	0.2	(0.1)	0.1	0.2	0.5	1.1	20.0%	18.2%
Health Benefits	2.5	1.3	(0.4)	2.9	9.7	9.7	(4.1%)	29.9%
Services for the Blind and Deaf/HH	1.1	0.8	7.7	6.6	8.4	8.3	91.7%	79.5%
Mental Health/DD/SAS	51.6	44.9	628.5	537.2	683.2	587.3	92.0%	91.5%
Health Services Regulations	1.7	2.0	14.0	12.8	18.7	17.5	74.9%	73.1%
Vocational Rehabilitation	3.1	4.9	33.8	33.2	38.8	38.2	87.1%	86.9%
Total - Health and Human Services	<u>\$ 451.4</u>	<u>\$ 481.4</u>	<u>\$ 4,725.5</u>	<u>\$ 4,614.4</u>	<u>\$ 5,252.1</u>	<u>\$ 5,025.7</u>	90.0%	91.8%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MAY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Economic Development								
Commerce	\$ 1.1	\$ 1.0	\$ 8.2	\$ 147.0	\$ 11.3	\$ 160.4	72.6%	91.6%
Commerce - State Aid to Nonstate Entities	1.8	1.6	18.6	17.2	20.3	18.7	91.6%	92.0%
Commerce - Economic Development	(0.1)	—	134.5	—	144.3	—	93.2%	—
Total - Economic Development	\$ 2.8	\$ 2.6	\$ 161.3	\$ 164.2	\$ 175.9	\$ 179.1	91.7%	91.7%
Environment & Natural Resources								
Environmental Quality	\$ 4.8	\$ 4.9	\$ 71.1	\$ 87.7	\$ 78.2	\$ 112.9	90.9%	77.7%
Wildlife Resources	0.6	0.1	9.9	10.3	11.2	10.7	88.4%	96.3%
Natural and Cultural Resources	14.3	17.4	166.2	166.3	186.0	186.4	89.4%	89.2%
Roanoke Island Commission	—	—	0.6	0.6	0.6	0.6	100.0%	100.0%
Total - Environment & Natural Resources	\$ 19.7	\$ 22.4	\$ 247.8	\$ 264.9	\$ 276.0	\$ 310.6	89.8%	85.3%
Public Safety, Correction, & Regulation								
Judicial	\$ 56.7	\$ 51.4	\$ 592.6	\$ 576.8	\$ 655.5	\$ 639.9	90.4%	90.1%
Justice	2.8	5.8	43.1	54.0	49.0	59.3	88.0%	91.1%
Labor	1.5	1.7	13.8	12.3	17.6	16.7	78.4%	73.7%
Insurance	2.9	5.0	32.6	35.5	39.7	42.6	82.1%	83.3%
Insurance-GF	(0.4)	—	2.4	—	9.3	—	25.8%	—
Public Safety	168.8	163.4	1,846.7	1,769.3	2,020.2	1,971.0	91.4%	89.8%
Total - Public Safety, Correction, & Regulation	\$ 232.3	\$ 227.3	\$ 2,531.2	\$ 2,447.9	\$ 2,791.3	\$ 2,729.5	90.7%	89.7%
Agriculture								
Agriculture and Consumer Services	\$ 10.8	\$ 10.7	\$ 132.8	\$ 149.4	\$ 153.7	\$ 166.0	86.4%	90.0%
Rounding [*]	\$ (0.2)	\$ 0.4	\$ (0.2)	\$ —	\$ —	\$ (0.3)	N/A	N/A
Total Current Operations	\$ 1,983.0	\$ 1,961.7	\$ 19,872.2	\$ 19,242.8	\$ 22,252.0	\$ 21,672.6	89.3%	88.8%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 49.7	\$ 26.1	\$ 49.7	\$ 26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 49.7	\$ 26.1	\$ 49.7	\$ 26.1	100.0%	100.0%
Debt Service								
Debt Service - Principal and Interest	250.6	202.1	423.6	558.0	727.2	703.1	58.3%	79.4%
Debt Service - Federal	—	—	(20.4)	1.6	1.6	39.6	(1275.0%)	4.0%
Total - Debt Service	\$ 250.6	\$ 202.1	\$ 403.2	\$ 559.6	\$ 728.8	\$ 742.7	55.3%	75.3%
Total Appropriation Expenditures	\$ 2,233.6	\$ 2,163.8	\$ 20,325.1	\$ 19,828.5	\$ 23,030.5	\$ 22,441.4	88.3%	88.4%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,729	\$ 56,406	\$ 15,610	\$ 189,232
Total - Agriculture	\$ 4,729	\$ 56,406	\$ 15,610	\$ 189,232
Debt Service				
State Treasurer	\$ 728	\$ 2,813	\$ 251,353	\$ 426,454
State Treasurer-Federal	-	22,000	-	1,616
Total Debt Service	\$ 728	\$ 24,813	\$ 251,353	\$ 428,070
Education				
Public Instruction	\$ 237,877	\$ 2,203,317	\$ 1,019,055	\$ 10,511,499
Community Colleges	41,824	588,306	158,261	1,555,352
UNC Systems	115,726	2,834,650	479,552	5,218,699
Total - Education	\$ 395,427	\$ 5,626,273	\$ 1,656,868	\$ 17,285,550
Economic Development				
Commerce	\$ 7,234	\$ 98,001	\$ 8,345	\$ 106,182
Commerce-State Aid	-	-	1,844	18,649
Commerce-Economic Dev	30	1,090	15	135,636
Total - Economic Development	\$ 7,264	\$ 99,091	\$ 10,204	\$ 260,467
Environment & Natural Resources				
Environmental Quality	\$ 12,595	\$ 91,038	\$ 17,009	\$ 162,096
Wildlife Resources	10,326	73,144	10,855	83,002
Natural and Cultural Resources	4,596	38,313	17,951	204,471
Roanoke Island	-	-	-	556
Total - Environ. & Natural Resources	\$ 27,517	\$ 202,495	\$ 45,815	\$ 450,125
General Government				
General Assembly	\$ 80	\$ 778	\$ 5,715	\$ 56,926
Governor	19	705	472	5,587
Governor-Special Projects	-	2,840	-	2,840
Budget, Planning & Management	23	448	473	7,711
Military and Veterans Affairs	6,617	48,418	6,987	58,775
Housing Finance Authority	-	-	-	14,609
Governor	-	7,650	-	25,414
Lt. Governor	6	6	70	770
Secretary of State	18	452	1,189	12,444
State Auditor	653	6,799	1,633	16,233
State Treasurer-Administration	2,945	32,156	3,233	35,331
State Treasurer-Retirement	-	47	154	27,586
Administration	1,145	15,030	5,621	69,194
State Controller	719	3,557	1,959	20,955
Information Technology	51	12,280	8,434	53,705
Revenue	4,957	54,358	10,924	127,690
Board of Elections	-	469	575	5,776
Administrative Hearings	126	1,447	565	6,603
Reserve-Contingency/Emergency	-	8,839	124	7,994
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	30,000	-	30,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	2,000
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - Pending Legislation	-	-	-	52,300
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Enterprise Resource Plan	-	-	-	128
Reserve - Eugenic Sterilization Comp	-	2,300	-	2,300
Other	-	-	-	-
Total - General Government	\$ 17,359	\$ 228,579	\$ 48,128	\$ 642,871
Health and Human Services				
HHS-Administration	\$ 12,476	\$ 74,340	\$ 19,766	\$ 182,320
Aging	3,130	49,416	9,009	89,319
Child Development	36,518	383,952	69,372	625,845
Health Services	41,902	527,242	60,425	648,891
Social Services	91,149	966,306	103,232	1,130,594
Medical Assistance	1,457,382	10,369,264	1,774,812	13,735,368
NC Health Choice	21,149	190,943	21,318	191,004
Health Benefits	368	20,082	2,916	19,685
Blind Services	2,955	26,162	3,774	33,857
Mental Health	53,950	726,304	106,208	1,354,845
Facility Services	2,927	38,613	4,645	52,609
Vocational Rehabilitation Services	7,168	86,740	10,248	120,533
Total - Health and Human Services	\$ 1,731,074	\$ 13,459,364	\$ 2,185,725	\$ 18,184,870
Public Safety, Correction, and Regulation				
Judicial	\$ 355	\$ 3,241	\$ 46,416	\$ 486,410
Judicial-Indigent Defense	1,165	10,766	11,766	120,192
Justice	4,467	35,875	7,311	78,993
Labor	1,181	15,936	2,741	29,753
Insurance	1,499	8,681	3,516	41,289
Insurance	1,627	17,928	1,161	20,321
Public Safety	18,090	206,801	190,657	2,053,529
Total - Public Safety, Correction and Regulation	\$ 28,384	\$ 299,228	\$ 263,568	\$ 2,830,487
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 49,708
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 49,708
Tax Codes				
Estate	\$ -	\$ 10,715	\$ -	\$ 67
License Schedule B	4,501	31,093	61	659
Tobacco	24,456	266,309	2,783	29,847
Franchise	23,878	673,878	786	26,839
Individual Income	1,131,269	12,716,275	255,848	1,240,072
Sales & Use	1,073,125	10,965,698	642,217	4,191,855
Beverage	32,215	372,560	26	39,237
Gift	-	44	-	-
Freight Car	250	301	-	-
Insurance	2,182	438,694	3,550	20,073
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	47,656	756,445	7,961	177,017
Real Estate	8,314	65,391	-	18
White Goods	533	8,856	24	4,609
Scrap Tire	2,059	18,032	57	10,335
Manufacturing	4,230	44,189	63	907
Solid Waste	1,376	20,295	8	14,309
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	438	5,290	-	935
Total - Tax Codes	\$ 2,356,482	\$ 26,394,065	\$ 913,384	\$ 5,756,779

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Nontax Codes				
Insurance-Nontax	\$ 120	\$ 27,877	\$ -	\$ -
Secretary of State-Nontax	8,589	120,697	58	628
License & Fees-Nontax	1,687	51,488	1,510	4,997
Gas & Oil Inspection	241	1,311	-	-
Deed Mortgage Registration Fee	597	6,383	477	5,106
Board of Elections	30	74	6	44
DHHS	375	2,835	-	-
Disproportionate Share	-	119,502	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	330	941	-	-
Master Settlement Agreement	-	160,654	-	17,500
Treasurer Investment	9,864	83,067	-	167
Rural Center Reversion	-	-	-	-
Fees & Penalties	524	4,204	344	3,688
DPS - ABC Board	4,710	26,154	46	1,200
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	67	-	-
Judicial	20,986	219,729	14	172
Sales & Use	1,090	11,261	-	-
Intra State Transfer	153	10,141	-	-
Probation Supervision Fees	1,031	10,085	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	478	4,718	-	-
Sales Tax Refund	274	1,507	-	-
Miscellaneous	1	106	2	2
Parole Supervision Fees	109	1,092	-	-
Banking & Investment Fees	292	3,129	-	-
Total - Nontax Codes	\$ 51,481	\$ 867,022	\$ 2,457	\$ 33,504
Total Reverting	\$ 4,620,445	\$ 47,257,336	\$ 5,393,112	\$ 46,111,663
Beginning Unreserved Cash	\$ 471,451			
Year-To-Date Receipts	47,257,336			
Year-To-Date Disbursements	46,111,663			
Reservations:				
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 1,542,124			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 49,845	\$ 33	\$ 37,730	\$ 2,400	\$ 18,191	\$ 69,384
Total Agriculture	\$ 49,845	\$ 33	\$ 37,730	\$ 2,400	\$ 18,191	\$ 69,384
Debt Service						
State Treasurer-Bond Refund	\$ 477	\$ -	\$ 362	\$ -	\$ 353	\$ 486
State Treasurer-Retirement	-	148,257	272,317	148,257	272,317	-
Total - Debt Service	\$ 477	\$ 148,257	\$ 272,679	\$ 148,257	\$ 272,670	\$ 486
Education						
Public Instruction-Special Revenue	\$ 14,706	\$ 1,714	\$ 21,927	\$ 4,541	\$ 15,590	\$ 21,043
Public Instruction-School Technology	19,627	95	63,814	3,613	21,640	61,801
Public Instruction-IT Projects	825	-	678	26	74	1,429
Public Instruction-Pub Sch Bldg Fund	119,394	8,890	107,054	27,301	90,312	136,136
Public Instruction-Trust	16,487	897	21,449	-	18,734	19,202
Public Instruction-Local Payroll	246	5,510	58,543	5,456	58,204	585
Public Instruction-Internal Service	72,560	267	136,385	6,347	118,335	90,610
Community Colleges-Special Rev	8,227	166	7,466	222	8,454	7,239
Community Colleges-IT Projects	7,540	-	1,652	32	1,385	7,807
Community Colleges-Trust	5,533	8	16,815	98	18,196	4,152
Total - Education	\$ 265,145	\$ 17,547	\$ 435,783	\$ 47,636	\$ 350,924	\$ 350,004
Economic Development						
Commerce-Floyd Relief	\$ 191	\$ 2	\$ 37	\$ -	\$ -	\$ 228
Commerce-Special Revenue	174,835	12,037	232,014	21,812	235,441	171,408
Commerce-IT Projects	219	-	-	-	70	149
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	4,700	6	195	-	-	4,895
Commerce-Div of Employ Sec	23,329	6,829	86,822	7,307	87,681	22,470
Total - Economic Development	\$ 203,351	\$ 18,874	\$ 319,068	\$ 29,119	\$ 323,192	\$ 199,227
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 10,004	\$ 32	\$ 111	\$ 181	\$ 2,312	\$ 7,803
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	7,823	1,408	4,689	874	3,473	9,039
Natural and Cultural Resources	519	12	163	11	240	442
C W M T F	57,059	472	22,043	4,257	21,504	57,598
Land & Water Conservation Fund	-	640	2,325	459	1,671	654
Natural & Cultural Res-LWS	788	1	272	-	180	880
Aquariums	4,596	-	48	8	1,846	2,798
Parks & Recreation Trust Fund	18,346	142	21,078	744	20,890	18,534
Natural and Cultural Res-Int Bearing	50	5	69	6	45	74
Wildlife	12,048	8,567	63,320	7,270	64,365	11,003
Total - Environment and Natural Resources	\$ 111,994	\$ 11,279	\$ 114,118	\$ 13,810	\$ 116,526	\$ 109,586

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 176,107	\$ 45,494	\$ 636,101	\$ 45,941	\$ 596,142	\$ 216,066
Governor's Office-Disaster Relief	-	2,439	19,469	2,439	19,469	-
Payroll Imprest Fund	-	769,577	8,152,711	769,577	8,152,711	-
OSBM-IT Projects	669	-	9	1	53	625
General Assembly	8,304	-	176	1	59	8,421
State Treasurer	4,130	1,042	6,096	346	3,147	7,079
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	52,371	4,904	52,237	6,504	42,665	61,943
State Controller	29,771	1,089	13,538	1,481	12,580	30,729
Statewide-Worker's Comp Plan	5,030	5,348	79,760	6,830	81,881	2,909
Revenue-Project Collect	60,975	3,432	39,342	3,463	36,861	63,456
Revenue-Tax Distribution	-	289,638	3,553,876	289,639	3,553,876	-
Revenue-Lee Act Credits	295	-	4	-	4	295
Revenue-Tax Transfer Fees	4,802	168	2,361	137	1,674	5,489
Revenue-IT Project	5,467	-	-	-	5,347	120
Revenue-E 911 Fee	2,583	1,615	12,829	1,343	13,106	2,306
Board of Elections	3,278	3	36	43	600	2,714
NC Infrastructure Finance Corp	-	123,027	205,942	123,027	205,942	-
Information Technology	22,872	35	23,063	947	18,320	27,615
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,381	65	398	6	98	1,681
Total - General Government	\$ 378,035	\$ 1,247,876	\$ 12,797,948	\$ 1,251,725	\$ 12,744,535	\$ 431,448
Health and Human Services						
Health Services	\$ 350	\$ 11,909	\$ 160,450	\$ 11,869	\$ 160,393	\$ 407
Social Services	3,630	443	7,022	1,309	6,647	4,005
Medical Assistance	26,719	33,084	228,014	11,808	209,082	45,651
Facility Services	24,538	142	5,657	250	882	29,313
DHHS-Administration	33,670	13,325	98,532	13,539	114,190	18,012
Aging	-	-	58	-	58	-
Blind Services	5	-	-	-	5	-
Total - Health and Human Services	\$ 88,912	\$ 58,903	\$ 499,733	\$ 38,775	\$ 491,257	\$ 97,388
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 211	\$ 4	\$ 48	\$ 10	\$ 104	\$ 155
Public Safety	85,116	6,289	128,835	8,708	119,561	94,390
Total - Public Safety, Correction and Regulation	\$ 85,327	\$ 6,293	\$ 128,883	\$ 8,718	\$ 119,665	\$ 94,545
Total Nonreverting	\$ 1,183,086	\$ 1,509,062	\$ 14,605,942	\$ 1,540,440	\$ 14,436,960	\$ 1,352,068

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).