



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



Lake Waccamaw
Columbus County

May 2023



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

June 15, 2023

Enclosed is the General Fund Monthly Financial Report for the period ended May 31, 2023 of the 2023 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaf of wheat below. The text around the seal includes "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA", "MAY 20, 1775", "APRIL 12, 1776", and the motto "ESSE QUAM VIDERI". At the bottom, it says "Integrity • Accountability".

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System

Office of State Controller

General Fund – Reverting and Non-Reverting

Schedule of Assets, Liabilities and Fund Balance

May 31, 2023

Expressed in Millions

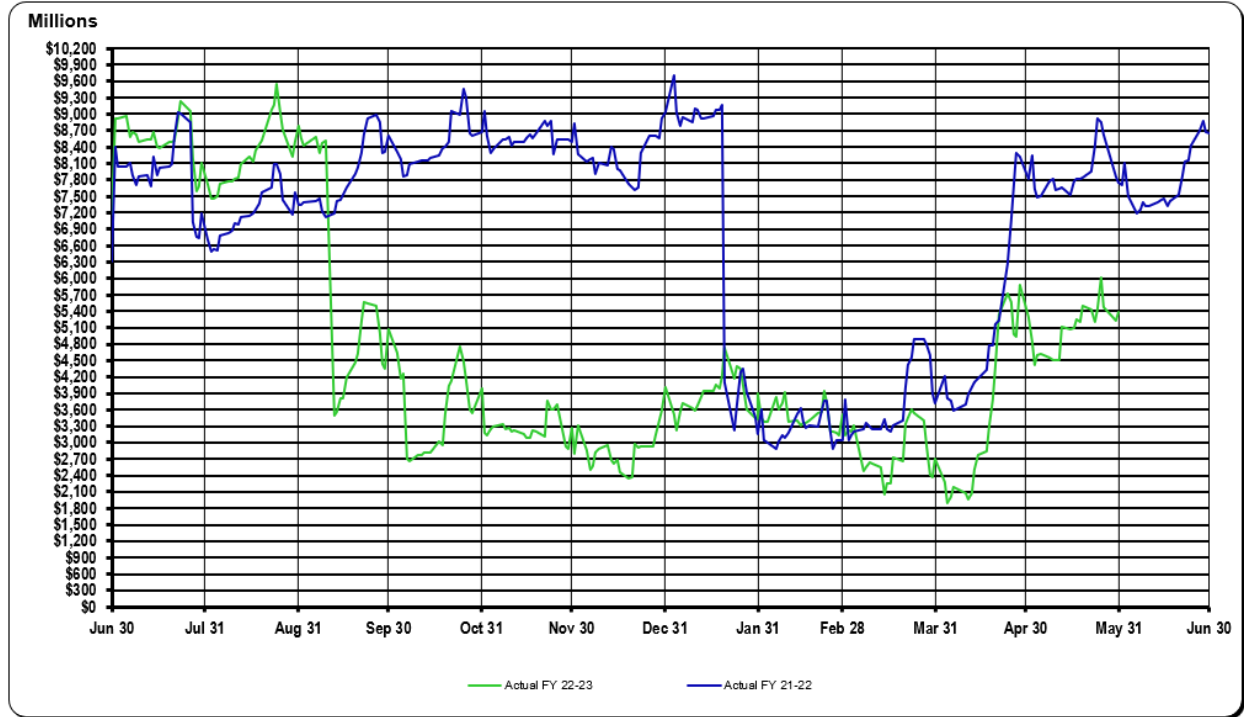
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	25,051.20	Beverage Tax	\$ -
		Sales & Use Tax	479.0
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 479.0
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 75.3
		Carry Forward Reserve	211.6
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	601.9
		Federal Infrastructure Match Reserve	95.3
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	60.5
		Information Technology Reserve	108.9
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	155.6
		NC GREAT Reserve	-
		Opioid Abatement Reserve	0.8
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	748.8

		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	25.0
		Non-Reverting Departmental Funds	10,746.1
		Total Reserved	\$ 19,190.1
		Unreserved:	
		Fund Balance - July 01, 2022	\$ 7,165.7
		Transfer to Reserves	(9,096.6)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	7,313.0
		Total Unreserved	5,382.1
		Total Fund Balance	\$ 24,572.2
Total Assets	\$ 25,051.2	Total Liabilities and Fund Balance	\$ 25,051.2

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE MAY 31, 2023 AND FISCAL YEAR ENDED JUNE 30, 2022

Expressed in Millions





North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance
Fiscal Year-to-Date May 31, 2023 and May 31, 2022

Expressed in Millions

Fund Balance	FY 2023	FY 2022	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 75.3	\$ 2,719.7	\$ (2,644.4)	(97.2%)
Carry Forward Reserve	211.6	330.6	(119.0)	(36.0%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	601.9	203.0	398.9	196.5%
Federal Infrastructure Match Reserve	95.3	-	95.3	-
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	60.5	75.3	(14.8)	(19.7%)
Information Technology Reserve	108.9	-	108.9	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	175.4	151.1	86.1%
Medicaid Transformation Reserve	155.6	63.9	91.7	143.5%
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	0.8	-	0.8	-
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	3,116.0	1,634.0	52.4%
Stabilization and Inflation Reserve	1,000.0	-	1,000.0	100.0%
State Emergency Response/Disaster Reserve	748.8	20.7	728.1	3,517.4%
Unfunded Liability Solvency Reserve	-	40.0	(40.0)	(100.0%)
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	25.0	-	25.0	100.0%
Non-Reverting Departmental Funds	10,746.1	7,154.7	3,591.4	50.2%
Total Reserved	\$ 19,190.1	\$ 14,183.1	\$ 5,007.0	35.3%
Unreserved:				
Fund Balance - July 01	\$ 7,165.7	\$ 6,313.1	\$ 852.6	13.5%

Transfers to Reserves	(9,096.6)	(6,335.6)	(2,761.0)	43.6%
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	7,313.0	8,136.4	(823.4)	(10.1%)
Total Unreserved	\$ 5,382.1	\$ 8,113.9	\$ (2,731.8)	(33.7%)
Total Fund Balance	\$ 24,572.2	\$ 22,297.0	\$ 2,275.2	10.20%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.



North Carolina Financial System
Office of State Controller
General Fund Reverting – Schedule of Operations
Monthly & Fiscal Year-To-Date as of May 31, 2023
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2023	FY 2022	FY 2023	FY 2022	FY 2023	FY 2022	FY 2023	FY 2022
Beg. Unreserved Fund Balance	\$ 5,871.2	\$ 8,241.0	\$ 7,165.7	\$ 6,313.1	\$ 7,165.7	\$ 6,313.1	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 5,871.2	\$ 8,241.0	\$ 7,165.7	\$ 6,313.1	\$ 7,165.7	\$ 6,313.1	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 130.2	\$ 115.4	\$ 161.5	\$ 146.7	80.6%	78.7%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	0.6	1.5	71.4	97.2	116.1	100.5	61.5%	96.7%
Judicial Fees	18.5	18.2	196.7	189.4	222.8	216.6	88.3%	87.4%
Master Settlement Agreement	-	-	139.1	176.9	144.6	139.4	96.2%	126.9%
Other	22.7	16.8	244.8	227.1	244.2	220.3	100.2%	103.1%
Treasurer Investments	56.8	8.5	403.7	27.9	60.9	29.6	662.9%	94.3%
Total Non-Tax Revenue	\$ 98.6	\$ 45.0	\$ 1,185.9	\$ 833.9	\$ 950.1	\$ 853.1	124.8%	97.7%
Tax Revenues								
Beverage	\$ 47.3	\$ 47.6	\$ 492.7	\$ 479.6	\$ 552.5	\$ 453.3	89.2%	105.8%
Corporate Income	(346.9)	82.9	1,326.7	1,312.2	1,155.5	1,119.9	114.8%	117.2%
Estate	-	-	-	0.2	-	-	-	-
Franchise	51.7	65.6	829.0	870.9	690.9	840.0	120.0%	103.7%
Freight Car Lines	0.2	0.2	0.3	0.3	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,271.1	1,117.1	15,209.8	16,177.1	15,470.9	14,308.8	98.3%	113.1%
Insurance	48.4	11.6	856.6	747.0	1,033.5	809.4	82.9%	92.3%
Mill Machinery	-	-	(0.3)	1.3	0.2	0.1	(150.0%)	1,300.0%
Other	-	-	0.2	-	0.3	0.4	66.7%	0.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.1	2.5	34.8	33.3	39.6	39.3	87.9%	84.7%
Real Estate Conveyance Excise	9.5	12.5	110.1	138.7	149.6	103.2	73.6%	134.4%
Sales and Use	793.1	905.5	10,387.8	9,844.9	10,183.4	9,611.3	102.0%	102.4%
Scrap Tire Disposal	3.3	(0.4)	11.1	10.0	6.5	6.3	170.8%	158.7%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.3	(1.5)	8.7	7.8	3.1	3.0	280.6%	260.0%
Tobacco	26.1	23.5	244.0	230.6	270.2	258.3	90.3%	89.3%
White Goods Disposal	0.7	0.8	4.1	4.1	3.6	3.5	113.9%	117.1%

Total Tax Revenues	\$ 1,909.9	\$ 2,267.9	\$ 29,515.6	\$ 29,858.0	\$ 29,559.8	\$ 27,556.8	99.9%	108.4%
Total Revenues	\$ 2,008.5	\$ 2,312.9	\$ 30,701.5	\$ 30,691.9	\$ 30,509.9	\$ 28,409.9	100.6%	108.0%
Total Availability	\$ 7,879.7	\$ 10,553.9	\$ 37,867.2	\$ 37,005.0	\$ 37,675.6	\$ 34,723.0	100.5%	106.6%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,666.7	2,510.3	23,759.1	22,853.8	27,928.4	26,081.0	85.1%	87.6%
Debt Service	(169.1)	(70.4)	(370.6)	(298.4)	-	-	-	-
Total Appropriation Expenditures	\$ 2,497.6	\$ 2,439.9	\$ 23,388.5	\$ 22,555.4	\$ 27,928.4	\$ 26,081.0	83.7%	86.5%
Unreserved Fund Balance – Before Statutory Reservations	\$ 5,382.1	\$ 8,114.0	\$ 14,478.7	\$ 14,449.6	\$ 9,747.2	\$ 8,642.0	-	-
Reserved								
Clean Water Drinking Water Reserve	\$ -	\$ -	\$ (326.0)	\$ -	\$ -	\$ -	-	-
Federal Infrastructure Match Reserve	-	-	(106.0)	-	-	-	-	-
Housing Reserve	-	-	(205.0)	-	-	-	-	-
Local Project Reserve	-	-	(80.1)	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	(100.0)	-	-	-	-	-
Retiree Supplement Reserve	-	-	(36.0)	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	(1,000.0)	-	-	-	-	-
World University Games Reserve	-	-	(25.0)	-	-	-	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(876.0)	(338.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	(184.0)	(109.7)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	(151.1)	(125.0)	-	-	-	-
Medicaid Transformation Reserve	-	-	(246.0)	(215.8)	-	-	-	-
NC GREAT Reserve	-	-	-	(15.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	(3,182.2)	(3,649.3)	-	-	-	-
Savings Reserve	-	-	(1,634.0)	(1,134.0)	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(945.2)	(425.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(40.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	(283.8)	-	-	-	-
Unreserved Fund Balance	\$ 5,382.1	\$ 8,114.0	\$ 5,382.1	\$ 8,114.0	\$ 9,747.2	\$ 8,642.0	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

General Fund Reverting Net Tax and Non-Tax Revenues

Monthly & Fiscal Year-To-Date as of May 31, 2023 and May 31, 2022

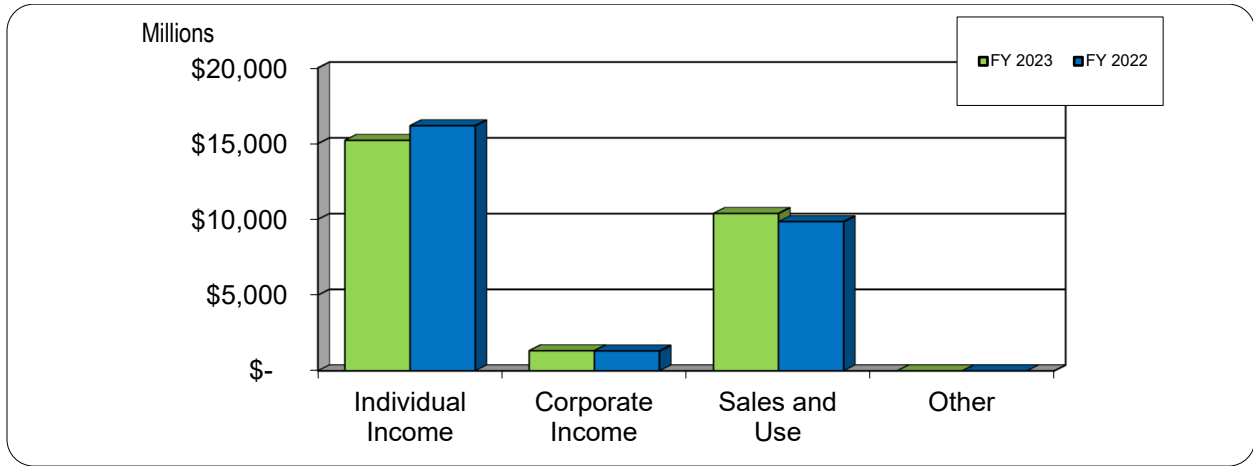
Expressed in Millions

	May				Year-To-Date Through May			
	FY 2023	FY 2022	Change	Percent of Change	FY 2023	FY 2022	Change	Percent of Change
Tax Revenues								
Beverage	\$ 47.3	\$ 47.6	\$ (0.3)	(0.6%)	\$ 492.7	\$ 479.6	\$ 13.1	2.7%
Corporate Income	(346.9)	82.9	(429.8)	(518.5%)	1,326.7	1,312.2	14.5	1.1%
Estate	-	-	-	-	-	0.2	(0.2)	(100.0%)
Franchise	51.7	65.6	(13.9)	(21.2%)	829.0	870.9	(41.9)	(4.8%)
Freight Car Lines	0.2	0.2	-	0.0%	0.3	0.3	-	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,271.1	1,117.1	154.0	13.8%	15,209.8	16,177.1	(967.3)	(6.0%)
Insurance	48.4	11.6	36.8	317.2%	856.6	747.0	109.6	14.7%
Mill Machinery	-	-	-	-	(0.3)	1.3	(1.6)	(123.1%)
Other	-	-	-	-	0.2	-	0.2	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.1	2.5	(0.4)	(16.0%)	34.8	33.3	1.5	4.5%
Real Estate Conveyance Excise	9.5	12.5	(3.0)	(24.0%)	110.1	138.7	(28.6)	(20.6%)
Sales and Use	793.1	905.5	(112.4)	(12.4%)	10,387.8	9,844.9	542.9	5.5%
Scrap Tire Disposal	3.3	(0.4)	3.7	(925.0%)	11.1	10.0	1.1	11.0%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.3	(1.5)	4.8	(320.0%)	8.7	7.8	0.9	11.5%
Tobacco	26.1	23.5	2.6	11.1%	244.0	230.6	13.4	5.8%
White Goods Disposal	0.7	0.8	(0.1)	(12.5%)	4.1	4.1	-	0.0%
Total Tax Revenues	\$ 1,909.9	\$ 2,267.9	\$ (358.0)	(15.8%)	\$ 29,515.6	\$ 29,858.0	\$ (342.4)	(1.1%)
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 130.2	\$ 115.4	\$ 14.8	12.8%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Non-tax	0.6	1.5	(0.9)	(60.0%)	71.4	97.2	(25.8)	(26.5%)
Judicial Fees	18.5	18.2	0.3	1.6%	196.7	189.4	7.3	3.9%
Master Settlement Agreement	-	-	-	-	139.1	176.9	(37.8)	(21.4%)
Other	22.7	16.8	5.9	35.1%	244.8	227.1	17.7	7.8%
Treasurer Investments	56.8	8.5	48.3	568.2%	403.7	27.9	375.8	1,347.0%
Total Non-Tax Revenue	\$ 98.6	\$ 45.0	\$ 53.6	119.1%	\$ 1,185.9	\$ 833.9	\$ 352.0	42.2%
Total Tax and Non-Tax Revenue	\$ 2,008.5	\$ 2,312.9	\$ (304.4)	(13.2%)	\$ 30,701.5	\$ 30,691.9	\$ 9.6	0.0%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE MAY 31, 2023 AND MAY 31, 2022

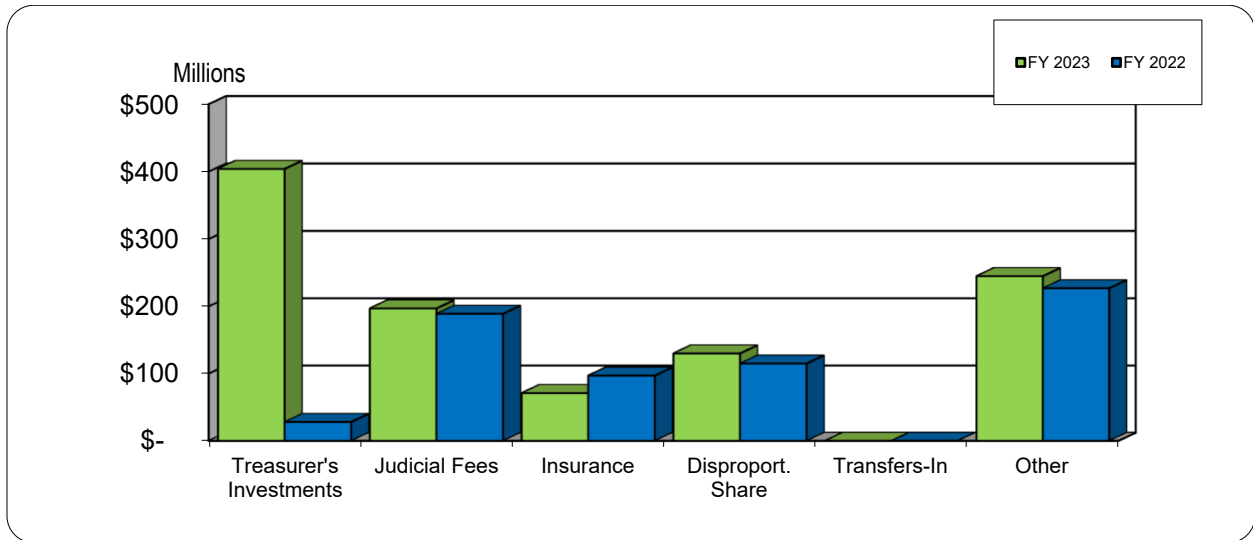


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE MAY 31, 2023 AND MAY 31, 2022



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



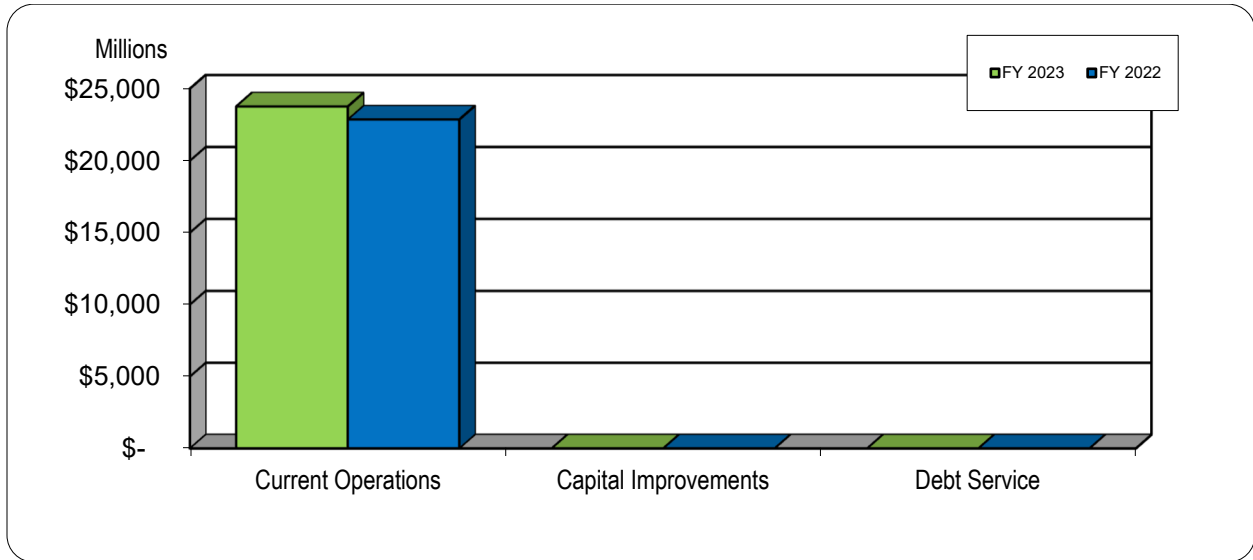
North Carolina Financial System
Office of State Controller
General Fund - Reverting
Appropriation Expenditures
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2023	FY 2022	Change	Percent Change	FY 2023	FY 2022
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 146.0	\$ 121.9	\$ 24.1	19.8%	0.6%	0.5%
Economic Development	193.7	314.1	(120.4)	(38.3%)	0.8%	1.4%
Education	14,524.9	13,759.4	765.5	5.6%	62.1%	61.0%
Environment & Natural Resources	324.9	300.5	24.4	8.1%	1.4%	1.3%
General Government	470.2	467.9	2.3	0.5%	2.0%	2.1%
Health and Human Services	5,249.1	4,982.9	266.2	5.3%	22.4%	22.1%
Operating Reserves/Rounding	(151.5)	-	(151.5)	-	(0.6%)	0.0%
Public Safety, Correction, and Regulation	3,001.8	2,907.0	94.8	3.3%	12.8%	12.9%
Total Current Operations	\$ 23,759.1	\$ 22,853.7	\$ 905.4	4.0%	101.6%	101.3%
Debt Service						
Debt Service	\$ (370.6)	\$ (298.4)	\$ (72.2)	24.2%	(1.6%)	(1.3%)
Total Debt Service	\$ (370.6)	\$ (298.4)	\$ (72.2)	24.2%	(1.6%)	(1.3%)
Total Appropriation Expenditures	\$ 23,388.5	\$ 22,555.3	\$ 833.2	3.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE MAY 31, 2023 AND MAY 31, 2022



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2023 were more than actual appropriation expenditures through May 2022 by \$833.1 million, or 3.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2023 were more than appropriation expenditures through May 2022 by \$905.3 million, or 4.0%.

Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	(151.5)	-	-	-	-	-	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	(21.1)	-	(21.1)	-	20.9	-	(101.0%)	-
Reserve - Salary Adjustment	-	21.1	-	21.1	24.2	-	0.0%	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ (151.5)	\$ -	\$ 24.2	\$ 20.9	(626.0%)	0.0%	
Total General Government	\$ 77.6	\$ 34.1	\$ 318.7	\$ 467.9	\$ 580.0	\$ 565.6	54.9%	82.7%	
Education									
Community Colleges	\$ 130.7	\$ 128.6	\$ 1,171.3	\$ 1,110.1	\$ 1,358.4	\$ 1,316.4	86.2%	84.3%	
Public Instruction	1,051.5	986.7	10,364.1	10,012.1	11,277.8	10,602.4	91.9%	94.4%	
Sub-Total	\$ 1,182.2	\$ 1,115.3	\$ 11,535.4	\$ 11,122.2	\$ 12,636.2	\$ 11,918.8	91.3%	93.3%	
University System									
Appalachian State University	\$ 20.5	\$ 18.6	\$ 146.3	\$ 128.8	\$ 187.2	\$ 167.3	78.2%	77.0%	
ECU - Health Affairs	9.8	7.0	64.5	65.4	90.8	87.1	71.0%	75.1%	
East Carolina University	36.3	32.5	190.6	164.6	265.0	248.7	71.9%	66.2%	
Elizabeth City State University	3.9	7.3	37.6	35.6	48.0	42.5	78.3%	83.8%	
Fayetteville State University	9.4	8.4	70.2	52.2	82.9	64.4	84.7%	81.1%	
NCSU - Academic Affairs	75.0	67.0	400.6	365.2	512.8	476.9	78.1%	76.6%	

NCSU - Agricultural Extension Service	3.6	4.3	40.7	37.9	44.2	42.6	92.1%	89.0%
NCSU - Agricultural Research	5.5	5.6	51.8	50.4	59.2	58.5	87.5%	86.2%
North Carolina A&T University	(11.5)	17.8	105.2	60.5	128.2	114.2	82.1%	53.0%
North Carolina Central University	11.0	9.0	72.4	72.6	94.0	90.7	77.0%	80.0%
North Carolina Sch of Science & Mathematics	3.5	4.0	35.6	26.3	41.2	33.2	86.4%	79.2%
UNC - Chapel Hill Academic Affairs	64.4	37.9	221.8	207.6	327.3	317.4	67.8%	65.4%
UNC - Chapel Hill Area Health Affairs	9.2	5.7	45.3	38.6	55.4	55.0	81.8%	70.2%
UNC - Chapel Hill Health Affairs	41.5	24.5	180.4	163.3	233.0	215.0	77.4%	76.0%
UNC - GA Institutional Programs and Facilities	-	-	17.0	17.0	55.8	29.0	30.5%	58.6%
UNC - GA Related Educational Programs	84.4	87.7	124.3	126.5	124.8	127.5	99.6%	99.2%
UNC- GA Aid to Private Institutions	-	1.6	314.0	222.9	322.4	227.0	97.4%	98.2%
University of North Carolina - General Admin	3.6	4.0	43.6	41.5	48.7	50.2	89.5%	82.7%
University of North Carolina Sch of the Arts	2.6	4.7	32.0	30.9	39.6	37.2	80.8%	83.1%
University of North Carolina at Asheville	6.5	4.5	41.6	36.1	51.0	52.2	81.6%	69.2%
University of North Carolina at Charlotte	40.0	31.4	207.4	181.4	310.5	292.3	66.8%	62.1%
University of North Carolina at Greensboro	18.9	25.2	144.5	146.5	198.7	189.1	72.7%	77.5%
University of North Carolina at Pembroke	9.3	10.7	80.4	73.2	102.2	96.5	78.7%	75.9%
University of North Carolina at Wilmington	0.9	26.3	149.1	136.3	192.5	180.2	77.5%	75.6%
Western Carolina University	16.2	18.2	122.0	116.1	157.3	150.9	77.6%	76.9%
Winston-Salem State University	12.8	(6.2)	50.6	40.1	71.7	66.9	70.6%	59.9%
Total University System	\$ 477.3	\$ 457.7	\$ 2,989.5	\$ 2,637.5	\$ 3,844.4	\$ 3,512.5	77.8%	75.1%
Total Education	\$ 1,659.5	\$ 1,573.0	\$ 14,524.9	\$ 13,759.7	\$ 16,480.6	\$ 15,431.3	88.1%	89.2%
Agriculture								
Agriculture and Consumer Services	\$ 19.6	\$ 14.9	\$ 146.0	\$ 121.9	\$ 176.6	\$ 169.6	82.7%	71.9%
Total Agriculture	\$ 19.6	\$ 14.9	\$ 146.0	\$ 121.9	\$ 176.6	\$ 169.6	82.7%	71.9%
Economic Development								
Commerce	\$ 1.1	\$ -	\$ 11.4	\$ 9.1	\$ 13.8	\$ 12.3	82.6%	74.0%
Commerce-Economic Development	-	103.0	164.1	276.5	164.1	276.8	100.0%	99.9%
Commerce-State Aid	3.4	2.6	18.2	28.4	21.7	34.3	83.9%	82.8%
Total Economic Development	\$ 4.5	\$ 105.6	\$ 193.7	\$ 314.0	\$ 199.6	\$ 323.4	97.0%	97.1%
Environment & Natural Resources								
Environmental Quality	\$ 8.5	\$ 8.5	\$ 99.4	\$ 93.5	\$ 106.1	\$ 107.0	93.7%	87.4%
Natural and Cultural Resources	18.8	15.3	210.5	196.7	238.8	226.8	88.1%	86.7%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	0.3	0.9	15.0	10.4	23.7	12.8	63.3%	81.3%
Total Environment & Natural Resources	\$ 27.6	\$ 24.7	\$ 324.9	\$ 300.6	\$ 368.6	\$ 346.6	88.1%	86.7%
Health and Human Services								
Aging	\$ 2.6	\$ 4.8	\$ 48.8	\$ 46.1	\$ 52.6	\$ 50.5	92.8%	91.3%
Child Development	30.1	31.8	188.5	196.9	251.9	242.7	74.8%	81.1%
Child and Family Well-Being	(22.0)	-	(26.8)	-	-	-	-	-
DHHS-Administration	11.4	(8.0)	24.1	81.9	197.3	198.9	12.2%	41.2%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	20.3	(12.3)	158.8	142.1	173.9	168.0	91.3%	84.6%
Health Services Regulations	2.8	5.0	11.5	14.1	23.2	25.0	49.6%	56.4%
Medical Assistance	464.4	366.2	3,906.9	3,648.0	4,724.7	4,040.2	82.7%	90.3%
Mental Health/DD/SAS	68.0	73.1	766.0	667.8	845.4	826.6	90.6%	80.8%

NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	(0.4)	0.6	8.6	6.6	9.1	8.9	94.5%	74.2%
Social Services	(7.0)	17.9	129.3	150.3	227.5	218.3	56.8%	68.9%
Vocational Rehabilitation	(1.3)	1.5	33.4	29.1	42.6	41.6	78.4%	70.0%
Total Health and Human Services	\$ 568.9	\$ 480.6	\$ 5,249.1	\$ 4,982.9	\$ 6,548.2	\$ 5,820.7	80.2%	85.6%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 152.9	\$ -	\$ 1,568.2	\$ -	\$ 1,924.4	\$ -	81.5%	-
Insurance	11.3	3.3	54.9	46.1	67.0	53.5	81.9%	86.2%
Insurance-GF	4.4	(0.8)	9.0	2.6	11.2	9.0	80.4%	28.9%
Judicial	58.3	53.6	652.6	607.2	718.2	672.6	90.9%	90.3%
Judicial-Indigent Defense	11.6	9.1	118.1	110.9	140.4	136.7	84.1%	81.1%
Justice	5.1	2.5	58.5	58.0	63.5	65.0	92.1%	89.2%
Labor	1.0	1.9	19.5	17.8	24.7	21.4	78.9%	83.2%
Public Safety	64.4	207.7	521.0	2,064.4	625.3	2,465.6	83.3%	83.7%
Total Public Safety, Correction, and Regulation	\$ 309.0	\$ 277.3	\$ 3,001.8	\$ 2,907.0	\$ 3,574.7	\$ 3,423.8	84.0%	84.9%
Rounding [*]		0.1						
Total Current Operations	\$ 2,666.7	\$ 2,510.3	\$ 23,759.1	\$ 22,854.0	\$ 27,928.3	\$ 26,081.0	85.1%	87.6%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ (169.1)	\$ (70.4)	\$ (370.6)	(300.0)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	1.6	-	-	-	-
Total Debt Service	\$ (169.1)	\$ (70.4)	\$ (370.6)	\$ (298.4)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$2,497.6	\$ 2,439.9	\$ 23,388.5	\$ 22,555.6	\$ 27,928.3	\$ 26,081.0	83.7%	86.5%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System

Office of State Controller

General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency
Monthly & Fiscal Year-To-Date as of May 31, 2023

Expressed in Thousands

	Receipts		Disbursements	
	May	Year-To-Date	May	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,579	\$ 101,023	\$ 26,182	\$ 247,059
Total Agriculture	\$ 6,579	\$ 101,023	\$ 26,182	\$ 247,059
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 645,778	\$ 199,965	\$ 275,156
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ 645,778	\$ 199,965	\$ 275,156
Economic Development				
Commerce	\$ 4,591	\$ 43,756	\$ 5,709	\$ 55,132
Commerce-Economic Development	30	56,920	30	221,068
Commerce-State Aid	-	63,281	3,403	81,467
Total Economic Development	\$ 4,621	\$ 163,957	\$ 9,142	\$ 357,667
Education				
Community Colleges	\$ 51,342	\$ 686,082	\$ 182,034	\$ 1,857,355
Public Instruction	430,317	4,269,784	1,481,832	14,633,848
UNC System	176,645	3,209,615	653,933	6,199,181
Total Education	\$ 658,304	\$ 8,165,481	\$ 2,317,799	\$ 22,690,384
Environment & Natural Resources				
Environmental Quality	\$ 5,755	\$ 84,236	\$ 14,224	\$ 183,649
Natural and Cultural Resources	6,333	78,434	25,170	288,933
Roanoke Island Commission	-	-	-	-
Wildlife Resources	8,146	86,618	8,396	101,638
Total Environment & Natural Resources	\$ 20,234	\$ 249,288	\$ 47,790	\$ 574,220
General Government				
Administration	\$ 765	\$ 17,016	\$ 8,944	\$ 71,226
Board of Elections	500	7,166	741	9,728
General Assembly	107	940	6,746	69,686
Governor's Office	111	1,376	580	6,624
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	40,660
Information Technology	272	9,014	5,167	68,310
Lieutenant Governor	-	5	98	1,109

Military and Veterans Affairs	5	1,321	842	11,547
Office of Administrative Hearings	-	798	651	7,030
Office of State Budget	96	1,661	980	11,579
Office of State Budget - Special	-	83,300	35,000	98,817
Office of State Human Resources	142	1,328	1,028	10,172
Office of the State Controller	331	2,991	2,642	29,274
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	25,000	-	25,000
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	151,524	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,598	55,271	16,908	152,195
SCIF	-	-	-	-
Secretary of State	30	1,250	2,496	17,203
State Auditor	781	8,222	2,017	19,643
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	4,503	41,680	4,869	45,512
State Treasurer-Retirement	257	579	400	33,834
Total General Government	\$ 12,498	\$ 410,442	\$ 90,109	\$ 729,149
Health and Human Services				
Aging	\$ 11,553	\$ 83,750	\$ 14,142	\$ 132,576
Child Development	46,103	933,497	76,167	1,121,970
Child and Family Well-Being	77,139	408,593	55,133	381,824

DHHS-Administration	44,780	1,495,238	56,157	1,519,321
Education Services - Inactive	-	-	-	-
Health Services	40,394	432,092	60,671	590,889
Health Services Regulations	2,941	52,067	5,729	63,594
Medical Assistance	1,654,862	17,821,827	2,119,228	21,728,717
Mental Health/DD/SAS	68,081	860,248	136,050	1,626,214
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,901	29,018	3,543	37,595
Social Services	148,293	1,215,176	141,342	1,344,480
Vocational Rehabilitation	13,984	96,709	12,703	130,059
Total Health and Human Services	\$ 2,112,031	\$ 23,428,215	\$ 2,680,865	\$ 28,677,239
Public Safety, Correction, and Regulation				
Adult Correction	\$ 9,385	\$ 25,824	\$ 162,264	\$ 1,594,044
Insurance	571	35,122	11,904	90,061
Insurance-GF	2,094	11,626	6,541	20,599
Judicial	1,076	20,585	59,380	673,207
Judicial-Indigent Defense	1,545	26,306	13,169	144,442
Justice	3,252	39,966	8,341	98,421
Labor	2,235	17,612	3,261	37,101
Public Safety	25,937	885,479	90,306	1,406,432
Total Public Safety, Correction, and Regulation	\$ 46,095	\$ 1,062,520	\$ 355,166	\$ 4,064,307
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 130,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	6,575	-	-
License & Fees-Nontax	2,935	74,941	2,286	10,139
Judicial Fees	18,507	196,810	-	125
Master Settlement Agreement	-	156,628	-	17,500
ABC Board	-	-	-	-
Banking & Investment Fees	454	3,094	-	-
Board of Elections	14	136	22	131
CI Appropriation	-	-	-	-
DHHS	136	3,722	36	36
DPS - ABC Board	5,482	27,487	-	913
DWI Restoration Fees	-	-	-	-
DWI Service Fees	275	2,831	-	-
Deed Mortgage Registration Fee	564	6,307	451	5,046
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	650	6,129	510	5,499
Gas & Oil Inspection	132	2,358	-	1,192
Intra State Transfer	258	2,159	-	-
Miscellaneous	-	114	-	-
Parole Supervision Fees	75	843	-	-
Probation Supervision Fees	600	6,613	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	2,353	13,718	-	-

Sales Tax Refund	213	813	-	-
Secretary of State-Nontax	12,754	182,248	231	964
Treasurer Investments	56,798	436,178	-	32,525
Total Non-Tax Revenue	\$ 102,200	\$ 1,259,879	\$ 3,536	\$ 74,070
Tax Revenues				
Beverage	\$ 47,263	\$ 536,950	\$ -	\$ 44,228
Corporate Income	(325,082)	1,531,734	21,784	205,045
Estate	-	-	-	-
Franchise	53,069	859,695	1,332	30,650
Freight Car Lines	226	298	-	5
Gift	-	9	-	-
Individual Income	1,579,994	17,153,074	308,882	1,943,286
Insurance	66,173	944,800	17,785	88,182
Mill Machinery	2	35	-	313
Miscellaneous	-	-	-	-
Severance	-	225	-	-
Piped Natural Gas	-	-	-	-
Privilege License	2,205	35,378	61	545
Real Estate Conveyance Excise	9,543	110,051	-	-
Sales and Use	1,444,464	16,643,538	651,406	6,255,784
Scrap Tire Disposal	3,301	26,545	38	15,397
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,304	26,538	7	17,874
Tobacco	26,154	261,837	18	17,820
White Goods Disposal	649	7,009	34	2,881
Total Tax Revenues	\$ 2,911,265	\$ 38,137,716	\$ 1,001,347	\$ 8,622,010
Total Reverting	\$ 5,873,827	\$ 73,624,299	\$ 6,731,901	\$ 66,311,261
Beginning Unreserved Cash	\$ 7,165,723			
Year-To-Date Receipts	73,624,299			
Year-To-Date Disbursements	66,311,262			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(325,980)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(876,000)			
Federal Infrastructure Match Reserve	(106,000)			
Housing Reserve	(205,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(184,000)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	(80,115)			
Medicaid Contingency Reserve	(151,140)			

Medicaid Transformation Reserve	(246,000)			
NC GREAT Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	(100,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(35,955)			
SCIF General Fund Reserve	(3,182,206)			
Savings Reserve	(1,634,007)			
Stabilization and Inflation Reserve	(1,000,000)			
State Emergency Response/Disaster Reserve	(945,199)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	(25,000)			
Ending Unreserved Cash	\$ 5,382,158			

North Carolina Financial System

Office of State Controller

General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Monthly & Fiscal Year-to-Date as of May 31, 2023

Expressed in Thousands



	Beginning	Receipts		Expenditures		Year-To-Date
	Cash	May	Year-To-Date	May	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 127,281	\$ 1,116	\$ 80,498	\$ 6,616	\$ 92,892	\$ 114,887
Total Agriculture	\$ 127,281	\$ 1,116	\$ 80,498	\$ 6,616	\$ 92,892	\$ 114,887
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	41,481	89,690	41,481	89,690	-
Total Debt Service	\$ -	\$ 41,481	\$ 89,690	\$ 41,481	\$ 89,690	\$ -
Economic Development						
Commerce-CDBG	\$ 14,215	\$ 36	\$ 244	\$ -	\$ -	\$ 14,459
Commerce-Div of Employ Sec	34,712	10,880	133,054	9,379	119,226	48,540
Commerce-Floyd Relief	1	-	-	-	1	-
Commerce-IT Projects	969	-	1,176	211	738	1,407
Commerce-Special Revenue	339,196	41,836	751,234	14,197	597,906	492,524
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 389,170	\$ 52,752	\$ 885,708	\$ 23,787	\$ 717,871	\$ 557,007
Education						
Community Colleges-IT Projects	\$ 51,736	\$ -	\$ 4,054	\$ 812	\$ 4,356	\$ 51,434
Community Colleges-Special Rev	12,978	6,845	38,208	2,480	24,512	26,674
Community Colleges-Trust	22,912	32	2,475	145	16,086	9,301
Public Instruction-IT Projects	57,955	-	37,859	101	9,002	86,812
Public Instruction-Internal Service	144,519	369	113,526	562	67,098	190,947
Public Instruction-Local Payroll	769	6,304	62,718	6,364	61,636	1,851
Public Instruction-Pub Sch Bldg Fund	763,628	31,152	582,458	19,843	167,765	1,178,321
Public Instruction-School Technology	16,341	272	19,885	3,882	17,653	18,573
Public Instruction-Special Revenue	23,789	2,407	20,684	804	11,709	32,764
Public Instruction-Trust	13,703	1,318	19,894	17	18,182	15,415
Total Education	\$ 1,108,330	\$ 48,699	\$ 901,761	\$ 35,010	\$ 397,999	\$ 1,612,092
Environment & Natural Resources						
Aquariums	\$ 3,589	\$ -	\$ 25	\$ -	\$ 96	\$ 3,518
C W M T F	77,102	445	50,820	1,765	25,350	102,572
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	94,759	3,402	92,458	7,673	98,853	88,364
Environmental Quality-Disaster	38,434	2	116	482	2,446	36,104

Land & Water Conservation Fund	-	-	19,470	34	6,028	13,442
Natural & Cultural Res-LWS	1,523	10	2,698	-	139	4,082
Natural and Cultural Res-Int Bearing	22	2	46	3	43	25
Natural and Cultural Resources	3,872	4,844	32,376	1,546	26,139	10,109
Parks & Recreation Trust Fund	15,933	142	37,629	4,588	24,966	28,596
Wildlife	18,209	5,570	60,128	5,826	60,737	17,600
Total Environment & Natural Resources	\$ 254,204	\$ 14,417	\$ 295,766	\$ 21,917	\$ 244,797	\$ 305,173
General Government						
Administration	\$ 74,314	\$ 5,380	\$ 86,662	\$ 11,074	\$ 79,058	\$ 81,918
Board of Elections	2,760	-	652	3	3,372	40
DMVA - Special Revenue	15,811	38	508	-	383	15,936
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	16,064	-	19,903	131	5,751	30,216
Governor's Office	167,643	83,543	1,224,919	89,806	1,222,595	169,967
Governor's Office-Disaster Relief	-	6	217,068	8	217,066	2
Information Technology	36,179	17,574	53,973	14,849	42,498	47,654
NC Infrastructure Finance Corp	-	158,484	185,466	158,484	185,466	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	-	203	-	202	1
OSBM-ARP Homeowners Assistance Fund	246,245	271	3,096	-	155,453	93,888
OSBM-ARP State & Local Fiscal Recovery Fund	4,137,152	8,814	61,398	32,272	733,252	3,465,298
OSBM-Covid 19 Recovery Act	40,986	-	7,088	-	48,073	1
OSBM-Earthquake Disaster Recovery	11,633	12	131	815	7,981	3,783
OSBM-Emergency Rental Assistance	149,122	253	36,755	8,878	95,383	90,494
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	8,191	1,141	1,261	-	-	9,452
OSBM-SCIF	1,661,845	9,197	3,260,774	464,589	1,821,410	3,101,209
OSBM-Tropical Storm Fred DR	35,506	2	5,170	1,227	14,016	26,660
Office of Administrative Hearings	2,236	-	269	-	21	2,484
Payroll Imprest Fund	-	1,185,821	13,710,684	1,185,821	13,710,684	-
Revenue-E 911 Fee	3,356	1,234	13,792	936	14,657	2,491
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	47,906	4,716	47,608	3,274	35,763	59,751
Revenue-Tax Distribution	14,746	413,658	5,857,928	413,607	5,869,632	3,042
Revenue-Tax Transfer Fees	5,651	266	3,527	56	2,102	7,076
State Controller	47,392	1,145	67,006	1,460	50,215	64,183
State Treasurer	7,243	1,368	8,561	559	5,826	9,978
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,500	7,262	64,123	6,450	65,457	4,166
Total General Government	\$ 6,738,557	\$ 1,900,185	\$ 24,938,525	\$ 2,394,299	\$ 24,386,316	\$ 7,290,766
Health and Human Services						

Aging	\$ 58	\$ -	\$ 240	\$ -	\$ 240	\$ 58
Child Development	-	-	-	-	-	-
Child and Family Well-Being	-	19,790	151,846	18,441	150,497	1,349
DHHS-Administration	111,977	3,552	100,314	7,272	85,466	126,825
Health Services	62,751	253	37,020	1,700	45,700	54,071
Health Services Regulations	38,465	1,748	4,210	195	3,830	38,845
Medical Assistance	515,306	11,928	173,988	45,060	276,298	412,996
Mental Health/DD/SAS	450	-	5	-	86	369
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,721	133	18,173	1,507	19,250	9,644
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 739,728	\$ 37,404	\$ 485,796	\$ 74,175	\$ 581,367	\$ 644,157
Public Safety, Correction, and Regulation						
Adult Correction	\$ -	\$ 34	\$ 65,636	\$ 382	\$ 14,575	\$ 51,061
Insurance	6,085	7,671	8,808	143	4,298	10,595
Labor	-	-	1,500	-	1,500	-
Office of the Courts	5,790	3,898	15,807	3,993	13,467	8,130
Public Safety	256,740	164,097	982,860	85,830	1,087,363	152,237
Total Public Safety, Correction, and Regulation	\$ 268,615	\$ 175,700	\$ 1,074,611	\$ 90,348	\$ 1,121,203	\$ 222,023
Total Non-reverting	\$ 9,625,885	\$ 2,271,754	\$ 28,752,355	\$ 2,687,633	\$ 27,632,135	\$ 10,746,105

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.