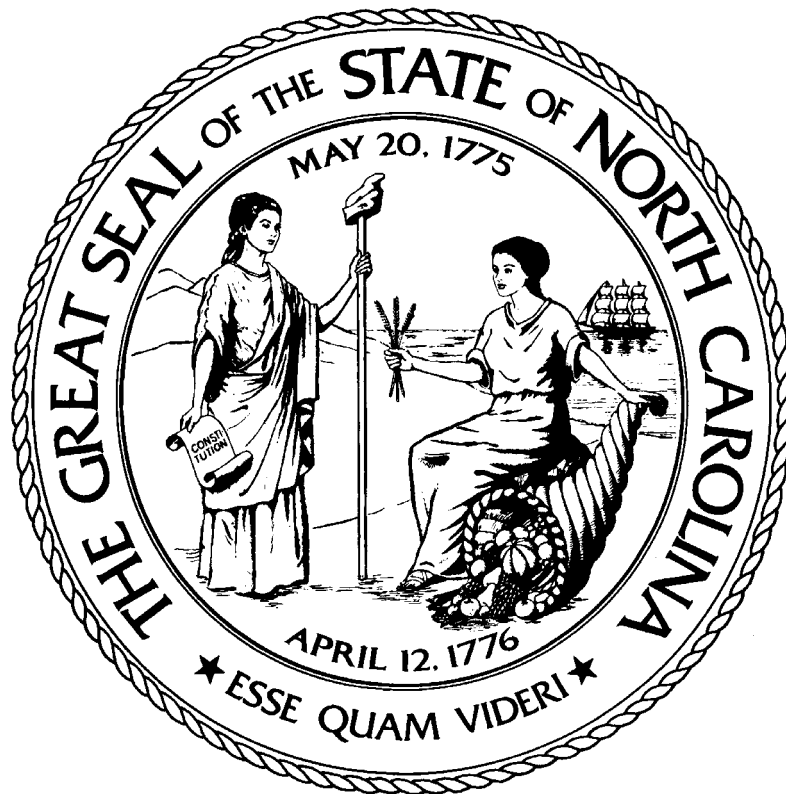


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MAY 31, 2008



OFFICE OF THE STATE CONTROLLER

STATE OF NORTH CAROLINA



The Honorable Michael F. Easley
Governor of the State of North Carolina

June 16, 2008

We are pleased to submit the *General Fund Monthly Financial Report* for the eleven-month period ended May 31, 2008 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,
Robert L. Powell
State Controller
(919) 981-5454

STATE OF NORTH CAROLINA

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

MAY 31, 2008

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,444.6	Sales and Use Taxes Payable	\$ 482.9
		Beverage Taxes Payable	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 482.9</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	14.4
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	102.4
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	399.6
		Total Reserved	<u>\$ 1,323.4</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over Disbursements	(582.9)
		Total Unreserved	<u>\$ 638.3</u>
		Total Fund Balance	<u>\$ 1,961.7</u>
Total Assets	<u>\$ 2,444.6</u>	Total Liabilities and Fund Balance	<u>\$ 2,444.6</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

MAY, 2008

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance May 31, 2008
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	(1.7)	—	14.4
Repairs and Renovations Reserve Account.....	145.0	—	(145.0)	—	—
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(11.6)	—	102.4
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	70.4	399.6
Total.....	<u>\$ 1,411.3</u>	<u>\$ —</u>	<u>\$ (158.3)</u>	<u>\$ 70.4</u>	<u>\$ 1,323.4</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2008 AND MAY 31, 2007

Expressed in Millions

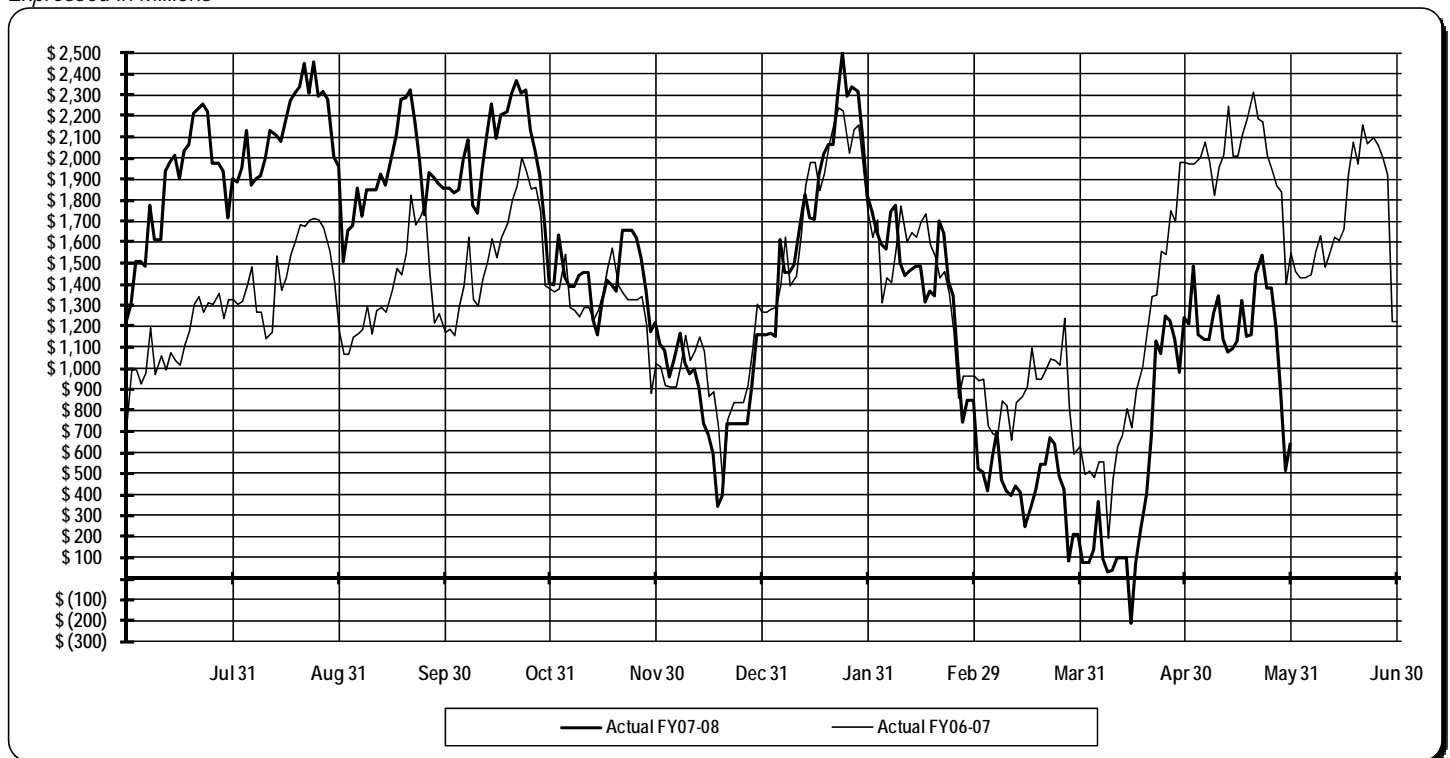
Fund Balance:	2007-08	2006-07	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 786.6	\$ 611.6	\$ 175.0	28.6%
Job Development Incentive Grants.....	14.4	16.1	(1.7)	(10.6)%
Repairs and Renovations Reserve Account.....	—	—	—	—
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	102.4	118.8	(16.4)	(13.8)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	399.6	259.0	140.6	54.3%
Total Reserved.....	\$ 1,323.4	\$ 1,025.9	\$ 297.5	29.0%
Unreserved:				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	—	(5.8)	5.8	—
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	(582.9)	800.5	(1,383.4)	(172.8)%
Total Unreserved.....	\$ 638.3	\$ 1,544.1	\$ (905.8)	(58.7)%
Total Fund Balance.....	\$ 1,961.7	\$ 2,570.0	\$ (608.3)	(23.7)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2008 AND FISCAL YEAR ENDED JUNE 30, 2007

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Beg. Unreserved Fund Balance	\$ 1,242.1	\$ 1,985.6	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,242.1</u>	<u>\$ 1,985.6</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 550.5	\$ 620.1	\$ 9,914.5	\$ 9,570.1	\$ 10,895.1	\$ 9,635.4	91.0%	99.3%
Corporate Income	(3.7)	(4.4)	833.1	1,162.6	1,095.2	1,052.5	76.1%	110.5%
Sales and Use	376.8	415.1	4,592.4	4,587.5	5,049.4	5,032.5	90.9%	91.2%
Franchise	25.2	24.2	571.7	532.3	549.0	504.9	104.1%	105.4%
Insurance	(5.8)	(3.6)	349.3	334.1	481.9	491.9	72.5%	67.9%
Beverage	20.7	19.5	200.9	190.0	219.7	209.1	91.4%	90.9%
Inheritance	16.4	7.1	146.8	150.5	171.8	139.2	85.4%	108.1%
Privilege License	2.7	2.7	46.0	38.5	48.3	46.0	95.2%	83.7%
Tobacco Products	19.6	19.0	217.2	219.5	238.9	238.2	90.9%	92.1%
Real Estate Conveyance Excise	(0.4)	(0.1)	4.4	5.8	—	—	—	—
Gift	0.2	0.5	17.2	15.4	16.7	17.6	103.0%	87.5%
White Goods Disposal	0.4	0.4	0.8	0.8	—	—	—	—
Scrap Tire Disposal	1.2	1.1	2.5	2.4	—	—	—	—
Freight Car Lines	0.1	0.1	0.3	0.3	—	0.2	—	150.0%
Piped Natural Gas	4.4	4.7	44.8	44.2	37.0	33.1	121.1%	133.5%
Mill Machinery	3.2	3.1	35.1	33.6	36.5	31.2	96.2%	107.7%
Other	(0.1)	0.1	—	0.1	—	0.3	—	33.3%
Total Tax Revenue	<u>\$ 1,011.4</u>	<u>\$ 1,109.6</u>	<u>\$16,977.0</u>	<u>\$16,887.7</u>	<u>\$18,839.5</u>	<u>\$17,432.1</u>	90.1%	96.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 16.4	\$ 18.0	\$ 224.0	\$ 179.1	\$ 212.1	\$ 124.4	105.6%	144.0%
Judicial Fees	16.7	14.9	182.5	153.8	208.1	164.0	87.7%	93.8%
Insurance	3.2	2.2	65.9	50.5	60.3	53.2	109.3%	94.9%
Disproportionate Share	—	—	100.0	100.0	100.0	100.0	100.0%	100.0%
Highway Fund Transfer In	—	—	18.2	—	18.2	—	100.0%	—
Highway Trust Fund Transfer In	43.1	14.4	172.5	57.8	172.5	57.5	100.0%	100.5%
Other	17.8	13.9	131.7	151.2	145.0	185.4	90.8%	81.6%
Total Non-Tax Revenue	<u>\$ 97.2</u>	<u>\$ 63.4</u>	<u>\$ 894.8</u>	<u>\$ 692.4</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	97.7%	101.2%
Total Tax and Non-Tax Revenue	<u>\$ 1,108.6</u>	<u>\$ 1,173.0</u>	<u>\$17,871.8</u>	<u>\$17,580.1</u>	<u>\$19,755.7</u>	<u>\$18,116.6</u>	90.5%	97.0%
Total Availability	<u>\$ 2,350.7</u>	<u>\$ 3,158.6</u>	<u>\$19,093.0</u>	<u>\$18,329.5</u>	<u>\$20,976.9</u>	<u>\$18,866.0</u>	91.0%	97.2%
Appropriation Expenditures:								
Current Operations	\$ 1,718.0	\$ 1,623.8	\$ 17,726.1	\$ 16,111.9	\$ 19,818.7	\$ 18,090.9	89.4%	89.1%
Capital Improvements:								
Funded by General Fund	—	—	230.7	206.3	230.7	206.3	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(5.6)	(15.1)	497.9	461.4	610.2	568.8	81.6%	81.1%
Total Appropriation Expenditures	<u>\$ 1,712.4</u>	<u>\$ 1,608.7</u>	<u>\$18,454.7</u>	<u>\$16,779.6</u>	<u>\$20,659.6</u>	<u>\$18,866.0</u>	89.3%	88.9%
Unreserved Fund Balance	<u>\$ 638.3</u>	<u>\$ 1,549.9</u>	<u>\$ 638.3</u>	<u>\$ 1,549.9</u>	<u>\$ 317.3</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MAY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	May				Year-To-Date Through May			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
Tax Revenues:								
Individual Income	\$ 550.5	\$ 620.1	\$ (69.6)	(11.2)%	\$ 9,914.5	\$ 9,570.1	\$ 344.4	3.6%
Corporate Income	(3.7)	(4.4)	0.7	15.9%	833.1	1,162.6	(329.5)	(28.3)%
Sales and Use	376.8	415.1	(38.3)	(9.2)%	4,592.4	4,587.5	4.9	0.1%
Franchise	25.2	24.2	1.0	4.1%	571.7	532.3	39.4	7.4%
Insurance	(5.8)	(3.6)	(2.2)	61.1%	349.3	334.1	15.2	4.5%
Piped Natural Gas	4.4	4.7	(0.3)	(6.4)%	44.8	44.2	0.6	1.4%
Beverage	20.7	19.5	1.2	6.2%	200.9	190.0	10.9	5.7%
Inheritance	16.4	7.1	9.3	131.0%	146.8	150.5	(3.7)	(2.5)%
Privilege License	2.7	2.7	—	—	46.0	38.5	7.5	19.5%
Tobacco Products	19.6	19.0	0.6	3.2%	217.2	219.5	(2.3)	(1.0)%
Real Estate Conveyance Excise	(0.4)	(0.1)	(0.3)	300.0%	4.4	5.8	(1.4)	(24.1)%
Gift	0.2	0.5	(0.3)	(60.0)%	17.2	15.4	1.8	11.7%
White Goods Disposal	0.4	0.4	—	—	0.8	0.8	—	—
Scrap Tire Disposal	1.2	1.1	0.1	9.1%	2.5	2.4	0.1	4.2%
Mill Machinery	3.2	3.1	0.1	3.2%	35.1	33.6	1.5	4.5%
Freight Car Lines	0.1	0.1	—	—	0.3	0.3	—	—
Other	(0.1)	0.1	(0.2)	(200.0)%	—	0.1	(0.1)	(100.0)%
Total Tax Revenue	\$ 1,011.4	\$ 1,109.6	\$ (98.2)	(8.9)%	\$ 16,977.0	\$ 16,887.7	\$ 89.3	0.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 16.4	\$ 18.0	\$ (1.6)	(8.9)%	\$ 224.0	\$ 179.1	\$ 44.9	25.1%
Judicial Fees	16.7	14.9	1.8	12.1%	182.5	153.8	28.7	18.7%
Insurance	3.2	2.2	1.0	45.5%	65.9	50.5	15.4	30.5%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	18.2	—	18.2	—
Highway Trust Fund Transfer In	43.1	14.4	28.7	199.3%	172.5	57.8	114.7	198.4%
Other	17.8	13.9	3.9	28.1%	131.7	151.2	(19.5)	(12.9)%
Total Non-Tax Revenue	\$ 97.2	\$ 63.4	\$ 33.8	53.3%	\$ 894.8	\$ 692.4	\$ 202.4	29.2%
Total Tax and Non-Tax Revenue	\$ 1,108.6	\$ 1,173.0	\$ (64.4)	(5.5)%	\$ 17,871.8	\$ 17,580.1	\$ 291.7	1.7%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through May 31 actual net tax and non-tax revenues increased by \$291.7 million, or 1.7%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of May 2008 included:

Increase

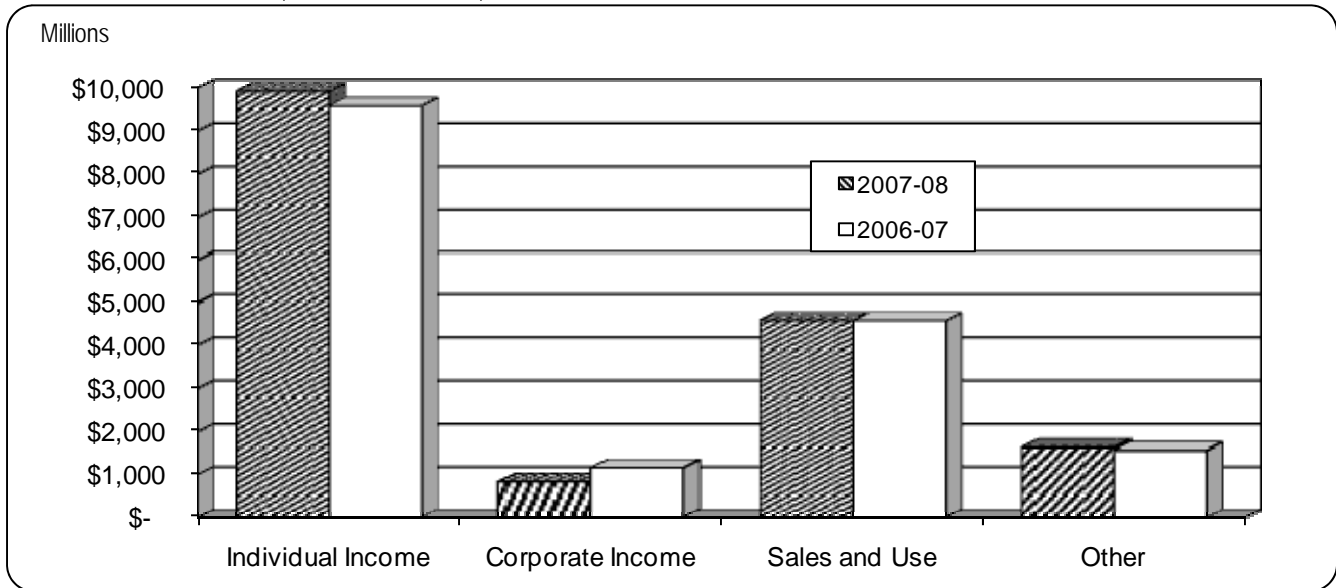
- \$344.4 million for Individual Income

Decrease

- \$329.5 million for Corporate Income

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2008 AND MAY 31, 2007

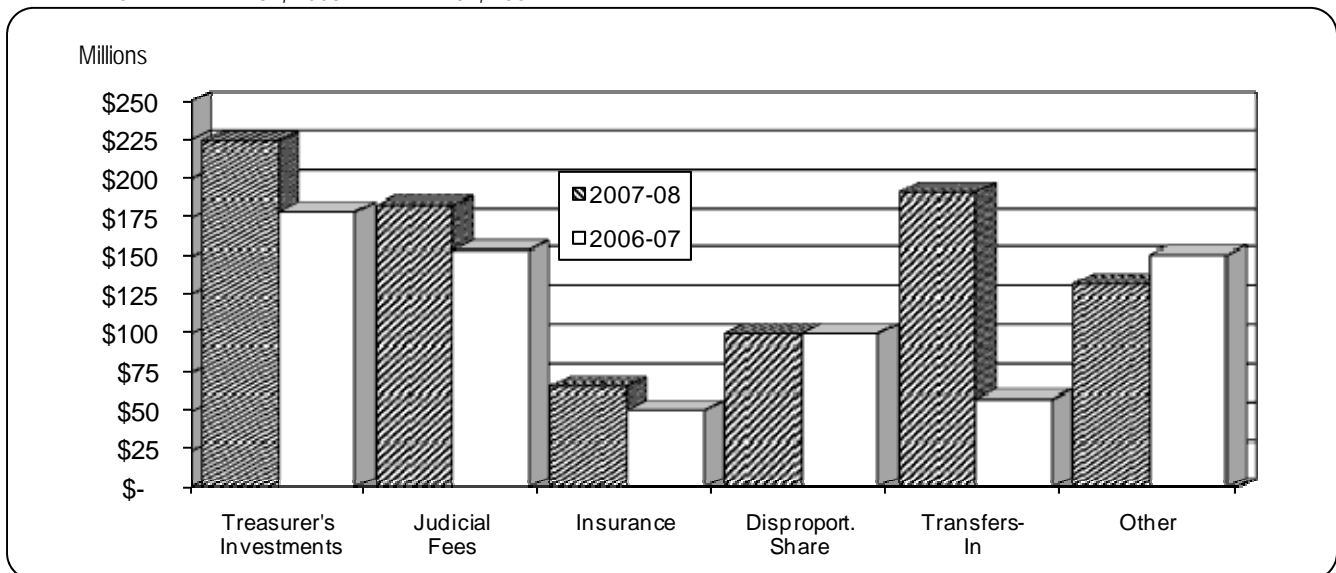


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through May 2008 were more than the period through May 2007 by \$89.3 million, or .5%.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2008 AND MAY 31, 2007



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of May 2008 was \$202.4 million, or 29.2%, more than through the end of May 2007. The substantial difference is due to an \$86.0 million increase in transfers this fiscal year from the Highway Trust Fund. Investment revenues increased by \$44.9 million from the prior year through the end of May.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2008 AND MAY 31, 2007

Expressed in Millions

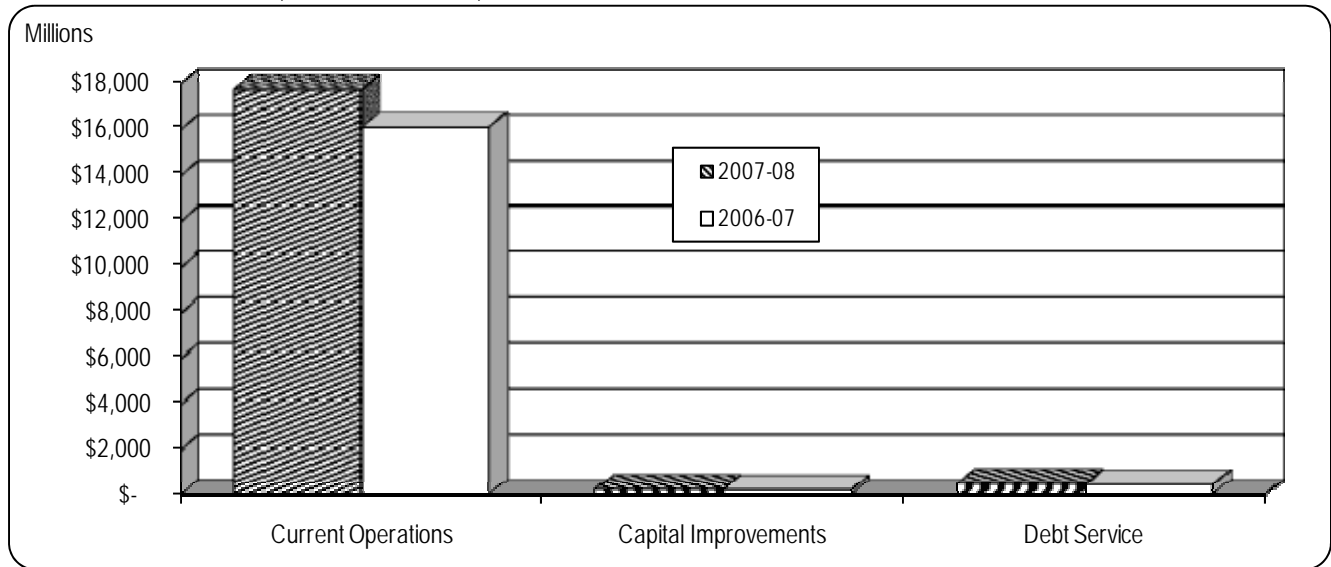
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
Current Operations						
General Government	\$ 370.9	\$ 317.3	\$ 53.6	16.9%	2.0%	1.9%
Education	10,637.1	9,728.3	908.8	9.3%	57.6%	58.0%
Health and Human Services	4,324.0	3,885.2	438.8	11.3%	23.4%	23.2%
Economic Development	218.4	105.0	113.4	108.0%	1.2%	0.6%
Environment and Natural Resources	282.7	270.1	12.6	4.7%	1.5%	1.6%
Public Safety, Correction, and Regulation	1,796.7	1,658.4	138.3	8.3%	9.7%	9.9%
Agriculture	55.7	46.3	9.4	20.3%	0.3%	0.3%
Operating Reserves/Rounding	40.6	101.3	(60.7)	(59.9%)	0.2%	0.6%
<i>Total Current Operations</i>	<u>\$ 17,726.1</u>	<u>\$ 16,111.9</u>	<u>\$ 1,614.2</u>	10.0%	96.1%	96.0%
Capital Improvements						
Funded by General Fund	230.7	206.3	24.4	11.8%	1.3%	1.2%
Debt Service	497.9	461.4	36.5	7.9%	2.7%	2.7%
Total Appropriation Expenditures	<u>\$ 18,454.7</u>	<u>\$ 16,779.6</u>	<u>\$ 1,675.1</u>	10.0%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2008 AND MAY 31, 2007



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2008 were more than actual appropriation expenditures through May 2007 by \$1,675.1 million, or 10.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2008 were more than such appropriation expenditures through May 2007 by \$1,614.2 million, or 10.0%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		May	Year-To-Date		Budget		Year-To-Date		
		2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.3	\$ 5.3	\$ 29.8	\$ 32.1	\$ 56.4	\$ 50.1	52.8%	64.1%
Governor's Office	0.5	0.5	5.4	5.2	6.5	6.1	83.1%	85.2%
Office of State Budget	0.7	0.5	5.2	4.6	7.0	6.0	74.3%	76.7%
Housing Finance Agency	1.6	2.1	17.1	20.0	18.6	22.2	91.9%	90.1%
Lieutenant Governor	0.1	0.1	0.9	0.8	1.0	0.9	90.0%	88.9%
Secretary of State	0.8	1.0	9.4	8.4	12.0	10.8	78.3%	77.8%
State Auditor	1.1	0.1	10.7	10.1	13.4	12.5	79.9%	80.8%
State Treasurer	(0.1)	0.5	9.5	9.0	9.8	9.2	96.9%	97.8%
Retirement and Employee Benefits	0.1	0.2	9.2	8.9	9.5	9.2	96.8%	96.7%
Administration	6.2	5.3	65.4	58.2	75.4	66.2	86.7%	87.9%
Office of the State Controller	3.0	1.4	44.9	14.8	48.0	20.6	93.5%	71.8%
Revenue	8.5	9.8	87.5	77.1	92.2	87.3	94.9%	88.3%
Cultural Resources	6.3	5.0	70.4	64.5	76.0	71.3	92.6%	90.5%
Cultural Resources - Roanoke Island Commission	—	—	2.1	2.0	2.1	2.0	100.0%	100.0%
Board of Elections	1.8	0.3	0.2	(1.2)	7.4	6.0	2.7%	(20.0%)
Office of Administrative Hearings	0.3	0.3	3.2	2.8	4.5	3.5	71.1%	80.0%
	<u>\$ 35.2</u>	<u>\$ 32.4</u>	<u>\$ 370.9</u>	<u>\$ 317.3</u>	<u>\$ 439.8</u>	<u>\$ 383.9</u>	<u>84.3%</u>	<u>82.7%</u>
Reserves - General Assembly	\$ 0.5	\$ —	\$ 3.6	\$ 4.6	\$ 5.4	\$ 6.2	66.7%	74.2%
Reserves - Contingency & Emergency	—	—	(5.6)	(1.5)	2.3	4.1	(243.5%)	(36.6%)
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	1.1	0.7	(63.6%)	—
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	44.9	30.0	45.0	30.0	99.8%	100.0%
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	12.4	12.4	12.4	100.0%	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	—	—	(18.1)	—	—	18.5	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	35.5	—	35.5	—	100.0%
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	—	—	4.1	5.8	4.1	5.8	100.0%	100.0%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 0.5</u>	<u>\$ —</u>	<u>\$ 40.6</u>	<u>\$ 101.2</u>	<u>\$ 89.2</u>	<u>\$ 143.6</u>	<u>45.5%</u>	<u>70.5%</u>
Total - General Government	<u>\$ 35.7</u>	<u>\$ 32.4</u>	<u>\$ 411.5</u>	<u>\$ 418.5</u>	<u>\$ 529.0</u>	<u>\$ 527.5</u>	<u>77.8%</u>	<u>79.3%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Education								
Public Instruction	\$ 707.6	\$ 692.2	\$ 7,521.3	\$ 6,927.1	\$ 8,055.8	\$ 7,403.3	93.4%	93.6%
Community Colleges	98.9	89.9	862.2	821.7	990.5	935.7	87.0%	87.8%
	<u>\$ 806.5</u>	<u>\$ 782.1</u>	<u>\$ 8,383.5</u>	<u>\$ 7,748.8</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	92.7%	92.9%
University System								
University of North Carolina - General Admin.	\$ 4.5	\$ 5.4	\$ 56.9	\$ 51.1	\$ 65.9	\$ 60.3	86.3%	84.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	4.6	1.1	—	—
UNC - GA Related Educational Programs	—	—	86.6	141.7	86.7	149.0	99.9%	95.1%
UNC - Chapel Hill Aid to Private Institutions	(0.1)	—	100.4	—	107.7	—	93.2%	—
UNC - Chapel Hill Academic Affairs	32.2	29.8	224.4	198.7	286.3	257.1	78.4%	77.3%
UNC - Chapel Hill Health Affairs	19.7	19.5	171.0	161.6	207.4	186.3	82.4%	86.7%
UNC - Chapel Hill Area Health Affairs	2.7	3.9	43.9	43.4	49.7	49.1	88.3%	88.4%
NCSU - Academic Affairs	39.6	35.5	306.6	273.4	377.3	336.8	81.3%	81.2%
NCSU - Agricultural Research	5.5	2.3	56.0	45.1	66.2	52.7	84.6%	85.6%
NCSU - Agricultural Extension Service	2.7	3.5	40.5	39.4	44.1	41.4	91.8%	95.2%
University of North Carolina at Greensboro	16.1	14.8	124.9	111.4	156.6	139.7	79.8%	79.7%
University of North Carolina at Charlotte	19.5	18.4	130.1	118.3	175.2	159.2	74.3%	74.3%
University of North Carolina at Asheville	3.5	3.0	30.6	25.3	37.3	33.6	82.0%	75.3%
University of North Carolina at Wilmington	11.2	10.1	78.0	68.0	100.7	91.8	77.5%	74.1%
University of North Carolina at Pembroke	7.2	6.3	47.3	41.4	57.6	50.6	82.1%	81.8%
East Carolina University	22.8	19.5	171.3	147.6	213.2	195.2	80.3%	75.6%
ECU - Health Affairs	5.0	4.8	46.3	42.6	54.4	49.3	85.1%	86.4%
North Carolina A&T University	9.8	7.7	74.4	63.7	99.4	89.1	74.8%	71.5%
Western Carolina University	8.3	7.8	73.7	63.7	89.1	80.8	82.7%	78.8%
Appalachian State University	15.3	13.9	106.5	96.2	130.6	114.4	81.5%	84.1%
Winston-Salem State University	5.8	7.0	57.4	48.0	69.6	65.8	82.5%	72.9%
Elizabeth City State University	3.2	3.3	30.9	28.6	33.7	31.8	91.7%	89.9%
Fayetteville State University	4.8	4.1	42.1	39.7	57.1	49.2	73.7%	80.7%
North Carolina Central University	9.3	8.2	68.4	56.7	85.0	74.6	80.5%	76.0%
North Carolina School of the Arts	3.3	2.1	20.8	18.6	27.0	23.6	77.0%	78.8%
University of North Carolina Hospitals	4.1	3.8	49.0	41.8	53.0	45.7	92.5%	91.5%
North Carolina School of Science and Math	1.5	1.3	15.6	13.5	17.5	16.1	89.1%	83.9%
Total University System	<u>\$ 257.5</u>	<u>\$ 236.0</u>	<u>\$ 2,253.6</u>	<u>\$ 1,979.5</u>	<u>\$ 2,752.9</u>	<u>\$ 2,444.3</u>	81.9%	81.0%
Total - Education	<u>\$ 1,064.0</u>	<u>\$ 1,018.1</u>	<u>\$ 10,637.1</u>	<u>\$ 9,728.3</u>	<u>\$ 11,799.2</u>	<u>\$ 10,783.3</u>	90.2%	90.2%
Health and Human Services								
HHS - Administration	\$ 5.9	\$ 5.5	\$ 37.1	\$ 37.6	\$ 85.3	\$ 72.3	43.5%	52.0%
Aging	2.6	4.6	33.9	31.3	36.0	34.6	94.2%	90.5%
Child Development	26.9	25.6	282.3	260.2	306.9	297.0	92.0%	87.6%
Services for Deaf & Hearing Impaired	2.9	3.1	31.8	30.1	39.2	37.4	81.1%	80.5%
Health Services	22.7	16.0	161.7	140.4	195.2	171.8	82.8%	81.7%
Social Services	9.6	15.0	186.8	185.7	216.6	205.5	86.2%	90.4%
Medical Assistance	243.7	235.1	2,687.1	2,382.4	2,923.6	2,650.8	91.9%	89.9%
Children's Health Insurance	5.9	5.3	55.0	45.4	59.4	51.9	92.6%	87.5%
Services for the Blind	0.9	0.6	9.6	8.2	11.3	9.9	85.0%	82.8%
Mental Health	69.9	54.4	655.7	592.5	718.4	691.3	91.3%	85.7%
Facility Services	1.0	2.1	11.9	11.8	19.2	17.1	62.0%	69.0%
Vocational Rehabilitation	2.0	1.7	33.1	32.2	45.5	43.3	72.7%	74.4%
Juvenile Justice	12.6	10.6	138.0	127.4	161.4	150.1	85.5%	84.9%
Total - Health and Human Services	<u>\$ 406.6</u>	<u>\$ 379.6</u>	<u>\$ 4,324.0</u>	<u>\$ 3,885.2</u>	<u>\$ 4,818.0</u>	<u>\$ 4,433.0</u>	89.7%	87.6%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		2007-08	2006-07	Year-To-Date	
	2007-08	2006-07	2007-08	2006-07			2007-08	2006-07
Economic Development								
Commerce	\$ 2.8	\$ 2.8	\$ 52.8	\$ 61.8	\$ 64.6	\$ 75.3	81.7%	82.1%
Commerce - State Aid to Nonstate Entities	14.3	4.2	165.6	43.2	194.7	56.6	85.1%	76.3%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Total - Economic Development	\$ 17.1	\$ 7.0	\$ 218.4	\$ 105.0	\$ 259.3	\$ 131.9	84.2%	79.6%
Environment and Natural Resources								
Environment and Natural Resources	\$ 16.4	\$ 17.5	\$ 182.7	\$ 170.1	\$ 210.4	\$ 195.2	86.8%	87.1%
Environment and Natural Resources - State Aid	—	—	100.0	100.0	100.0	100.0	100.0%	100.0%
Total - Environment and Natural Resources	\$ 16.4	\$ 17.5	\$ 282.7	\$ 270.1	\$ 310.4	\$ 295.2	91.1%	91.5%
Public Safety, Correction, and Regulation								
Judicial	\$ 47.9	\$ 43.5	\$ 501.1	\$ 442.6	\$ 558.4	\$ 498.0	89.7%	88.9%
Justice	10.1	7.5	88.6	82.0	99.6	92.3	89.0%	88.8%
Labor	1.7	1.4	14.9	14.1	17.3	16.4	86.1%	86.0%
Insurance	2.4	2.5	27.2	25.3	32.3	30.7	84.2%	82.4%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	106.4	107.4	1,120.5	1,052.1	1,260.7	1,166.7	88.9%	90.2%
Crime Control	3.7	1.7	39.9	37.8	52.6	52.5	75.9%	72.0%
Total - Public Safety, Correction, and Regulation	\$ 172.2	\$ 164.0	\$ 1,796.7	\$ 1,658.4	\$ 2,025.4	\$ 1,861.1	88.7%	89.1%
Agriculture								
Agriculture and Consumer Services	\$ 6.1	\$ 5.3	\$ 55.7	\$ 46.3	\$ 77.7	\$ 58.6	71.7%	79.0%
Rounding [*]	\$ (0.1)	\$ (0.1)	\$ —	\$ 0.1	\$ (0.3)	\$ 0.3	N/A	N/A
Total Current Operations	\$ 1,718.0	\$ 1,623.8	\$ 17,726.1	\$ 16,111.9	\$ 19,818.7	\$ 18,090.9	89.4%	89.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 230.7	\$ 206.3	\$ 230.7	\$ 206.3	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 230.7	\$ 206.3	\$ 230.7	\$ 206.3		
Debt Service	\$ (5.6)	\$ (15.1)	\$ 497.9	\$ 461.4	\$ 610.2	\$ 568.8	81.6%	81.1%
Total Appropriation Expenditures	\$ 1,712.4	\$ 1,608.7	\$ 18,454.7	\$ 16,779.6	\$ 20,659.6	\$ 18,866.0	89.3%	88.9%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,061	\$ 31,455	\$ 8,024	\$ 86,803
Total - Agriculture	<u>\$ 2,061</u>	<u>\$ 31,455</u>	<u>\$ 8,024</u>	<u>\$ 86,803</u>
Debt Service				
State Treasurer	\$ -	\$ 80,223	\$ 3,902	\$ 578,185
State Treasurer-Federal	-	1,156	-	1,616
Total Debt Service	<u>\$ -</u>	<u>\$ 81,379</u>	<u>\$ 3,902</u>	<u>\$ 579,802</u>
Education				
Public Instruction	\$ 153,109	\$ 1,500,666	\$ 870,788	\$ 9,021,966
Community Colleges	28,352	423,844	127,288	1,286,036
UNC Systems	94,131	2,268,063	365,283	4,521,698
Total - Education	<u>\$ 275,592</u>	<u>\$ 4,192,573</u>	<u>\$ 1,363,358</u>	<u>\$ 14,829,700</u>
Economic Development				
Commerce	\$ 6,048	\$ 56,571	\$ 9,001	\$ 109,509
Commerce-State Aid	-	10,133	14,315	175,782
Total - Economic Development	<u>\$ 6,048</u>	<u>\$ 66,704</u>	<u>\$ 23,316</u>	<u>\$ 285,291</u>
Environment & Natural Resources				
Environment and Natural Resources	\$ 11,378	\$ 104,497	\$ 27,788	\$ 287,220
Environ. and Nat. Resources-St. Aid	-	-	-	100,000
Total - Environ. & Natural Resources	<u>\$ 11,378</u>	<u>\$ 104,497</u>	<u>\$ 27,788</u>	<u>\$ 387,220</u>
General Government				
General Assembly	\$ 105	\$ 13,805	\$ 4,521	\$ 43,383
Governor	27	434	489	5,801
Budget, Planning & Management	117	936	821	6,114
Housing Finance Authority	-	-	1,551	17,058
Governor	0	3,957	504	7,585
Lt. Governor	2	38	77	889
Secretary of State	148	1,179	1,028	10,553
State Auditor	799	5,611	1,501	16,339
State Treasurer-Administration	2,445	24,045	2,586	33,780
State Treasurer-Retirement	-	-	50	9,194
Administration	904	37,152	7,110	102,585
State Controller	20	1,290	3,269	46,237
Revenue	192	19,719	8,683	107,230
Cultural Resources	1,034	6,975	7,329	77,403
Cultural Resources-Roanoke Island	-	-	-	2,109
Board of Elections	13	9,709	1,810	9,948
Administrative Hearings	2	99	285	3,321
Reserve-Contingency/Emergency	-	5,632	-	-
Reserve-Salary Adjustment	-	696	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Retirement	\$ -	\$ -	\$ (44,930)	\$ 44,930
Reserve-JDIG	-	-	(12,400)	12,400
Reserve-Postage Reduction	-	18,496	(431)	431
Reserve-IT Fund	-	-	(4,140)	4,140
Total - General Government	\$ 5,806	\$ 149,773	\$ (20,287)	\$ 561,428
Health and Human Services				
Juvenile Justice	\$ 1,866	\$ 12,083	\$ 15,346	\$ 150,648
HHS-Administration	7,843	123,182	14,205	160,105
Aging	3,834	36,679	6,441	70,566
Child Development	27,598	295,317	54,484	577,639
Education Services	353	3,612	3,296	35,387
Health Services	41,559	488,128	66,554	649,009
Social Services	69,007	755,683	82,739	915,463
Medical Assistance	710,155	6,947,725	952,710	9,634,832
NC Health Choice	17,322	164,818	23,127	219,779
Blind Services	1,152	17,780	2,522	27,807
Mental Health	38,427	652,603	123,700	1,308,104
Facility Services	2,372	35,644	3,409	47,554
Vocational Rehabilitation Services	8,640	82,975	10,981	116,115
Total - Health and Human Services	\$ 930,129	\$ 9,616,229	\$ 1,359,516	\$ 13,940,258
Public Safety, Correction, and Regulation				
Judicial	\$ 239	\$ 10,285	\$ 38,317	\$ 414,536
Judicial-Indigent Defense	749	9,796	10,651	106,825
Justice	3,037	27,969	13,714	116,618
Labor	529	7,546	2,146	22,389
Insurance	468	6,272	2,871	33,752
Insurance-RICO	-	-	-	4,500
Correction	1,894	74,164	108,020	1,192,713
Crime Control & Public Safety	7,331	100,868	11,726	141,556
Total - Public Safety, Correction and Regulation	\$ 14,248	\$ 236,900	\$ 187,444	\$ 2,032,890
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 230,741
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 230,741
Tax Codes				
Inheritance	\$ 17,025	\$ 149,669	\$ 561	\$ 2,839
License Schedule B	2,714	46,562	107	610
Tobacco	21,056	226,819	1,428	9,632
Franchise	26,371	705,392	1,087	133,643
Individual Income	780,034	11,810,027	229,555	1,895,557
Sales & Use	687,731	7,860,572	310,926	3,268,173

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Beverage	\$ 20,771	\$ 234,864	\$ 4	\$ 33,932
Gift	182	17,664	21	494
Freight Car	72	283	-	4
Insurance	(5,048)	353,867	765	4,535
Piped Natural Gas	4,460	57,074	-	12,231
Corporate Income	27,623	1,192,021	31,325	358,885
Real Estate	4,379	57,827	4,829	53,448
White Goods	350	4,624	0	3,861
Scrap Tire	1,210	13,246	11	10,719
Manufacturing	3,159	35,434	24	383
Miscellaneous	0	0	-	-
Total - Tax Codes	\$ 1,592,088	\$ 22,765,947	\$ 580,644	\$ 5,788,946
Nontax Codes				
Insurance-Nontax	\$ 288	\$ 25,032	\$ -	\$ -
Secretary of State-Nontax	4,297	60,172	67	357
License & Fees-Nontax	2,939	41,005	20	62
Gas & Oil Inspection	85	602	-	-
Board of Elections	1	451	-	4
DHHS	363	3,297	-	5
Disproportionate Share	-	100,000	-	-
ABC Board	3,582	14,290	66	1,200
Treasurer Investment	16,386	231,295	-	7,345
Fees & Penalties	234	2,351	188	2,119
Highway Trust Transfer	43,136	172,543	-	-
CI Appropriation	3,506	3,507	-	-
Judicial	16,738	182,548	0	46
Sales & Use	1,478	14,241	-	-
Intra State Transfer	185	2,574	-	-
Highway Transfer	-	18,190	-	-
Probation Supervision Fees	1,305	15,005	-	-
DWI Restoration Fees	78	775	-	-
DWI Service Fees	752	7,931	-	-
Sales Tax Refund	611	3,303	-	-
Miscellaneous	9	140	-	72
Parole Supervision Fees	49	577	-	-
Butner Fire & Police	1,149	1,170	-	-
Banking & Investment Fees	264	4,884	-	-
Total - Nontax Codes	\$ 97,435	\$ 905,883	\$ 341	\$ 11,210
Total Reverting	\$ 2,934,786	\$ 38,151,342	\$ 3,534,045	\$ 38,734,288
Beginning Unreserved Cash	\$ 1,221,212			
Year-To-Date Receipts	38,151,342			
Year-To-Date Disbursements	38,734,288			
Ending Unreserved Cash	\$ 638,265			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ 42	\$ -	\$ 1	\$ -	\$ 43	\$ -
State Treasurer-Retirement	1,132	57,261	605,600	56,595	600,571	6,160
Total - Debt Service	\$ 1,174	\$ 57,261	\$ 605,601	\$ 56,595	\$ 600,615	\$ 6,160
Education						
Public Instruction-Special Revenue	\$ 4,788	\$ 878	\$ 5,889	\$ 196	\$ 5,800	\$ 4,877
Public Instruction-IT Projects	-	-	31,079	305	1,099	29,980
Public Instruction-Trust	38,973	157	5,985	-	7,494	37,464
Public Instruction-Local Payroll	90	3,454	37,191	3,466	36,945	336
Community Colleges-Special Revenue	16,177	2,166	23,550	2,093	24,069	15,658
Community Colleges-IT Projects	-	-	27,279	977	15,557	11,722
Community Colleges-Trust	9,664	50	14,787	6	12,722	11,730
Total - Education	\$ 69,693	\$ 6,704	\$ 145,760	\$ 7,042	\$ 103,685	\$ 111,768
Economic Development						
Commerce-Floyd Relief	\$ 1,937	\$ 54	\$ 825	\$ 2	\$ 453	\$ 2,310
Commerce-Special Revenue	8,250	-	1,000	357	7,440	1,810
Commerce-IT Projects	-	-	3,781	420	832	2,949
Commerce-Trust	144	5	96	10	76	164
Commerce-CDBG	12,190	79	1,525	-	433	13,282
Total - Economic Development	\$ 22,521	\$ 138	\$ 7,227	\$ 788	\$ 9,234	\$ 20,514
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ 264	\$ 3,983	\$ 395	\$ 4,851	\$ 2,009
Environment and Natural Resources	946	63	4,316	31	521	4,741
Total - Environment and Natural Resources	\$ 3,822	\$ 327	\$ 8,299	\$ 426	\$ 5,372	\$ 6,749

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 1,315	\$ -	\$ -	\$ -	\$ -	\$ 1,315
Governor's Office-Disaster Relief	-	1,014	11,690	1,014	11,690	-
Payroll Imprest Fund	-	599,385	6,432,813	599,385	6,432,813	-
State Auditor	179	-	680	85	247	612
State Treasurer-IT Projects	-	-	573	43	549	24
State Treasurer-Blount St. Properties Administration	-	14	3,348	-	-	3,348
	235	-	5,000	6	138	5,097
State Controller	58,331	672	39,442	5,158	47,447	50,326
Revenue-Project Collect	37,564	1,996	17,300	-	11,285	43,579
Revenue-Tax Distribution	-	228,096	2,871,391	228,096	2,871,391	-
Revenue-Tax Transfer Fees	389	45	734	43	463	660
Revenue-IT Project	-	-	5,000	32	246	4,754
Cultural Resources	83	27	99	5	56	126
Board of Elections	29,755	99	1,622	1,000	8,997	22,380
Total - General Government	\$ 127,850	\$ 831,348	\$ 9,389,693	\$ 834,867	\$ 9,385,322	\$ 132,221
Health and Human Services						
Health Services	\$ 896	\$ -	\$ -	\$ -	\$ 543	\$ 353
Social Services	10,685	6,505	20,062	343	3,917	26,831
Medical Assistance	57,276	11,327	155,340	17,497	156,009	56,607
Facility Services	4,724	328	4,330	-	-	9,054
Major Medical	4,657	23,264	221,439	22,273	223,962	2,134
DHHS-Administration	7,922	94	2,429	99	2,395	7,955
Aging	16	-	40	-	40	16
Health Services	-	16,045	179,795	16,045	179,795	-
Blind Services	6	4	45	4	45	6
Total - Health and Human Services	\$ 86,182	\$ 57,567	\$ 583,479	\$ 56,261	\$ 566,705	\$ 102,956
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	-	495	1	50	445
Juvenile Justice	7,164	266	9,982	426	6,459	10,687
Crime Control and Public Safety	10,753	1,378	19,432	2,734	22,125	8,060
Total - Public Safety, Correction and Regulation	\$ 17,931	\$ 1,644	\$ 29,909	\$ 3,161	\$ 28,634	\$ 19,207
Total Nonreverting	\$ 329,218	\$ 954,989	\$ 10,769,969	\$ 959,140	\$ 10,699,567	\$ 399,619

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).