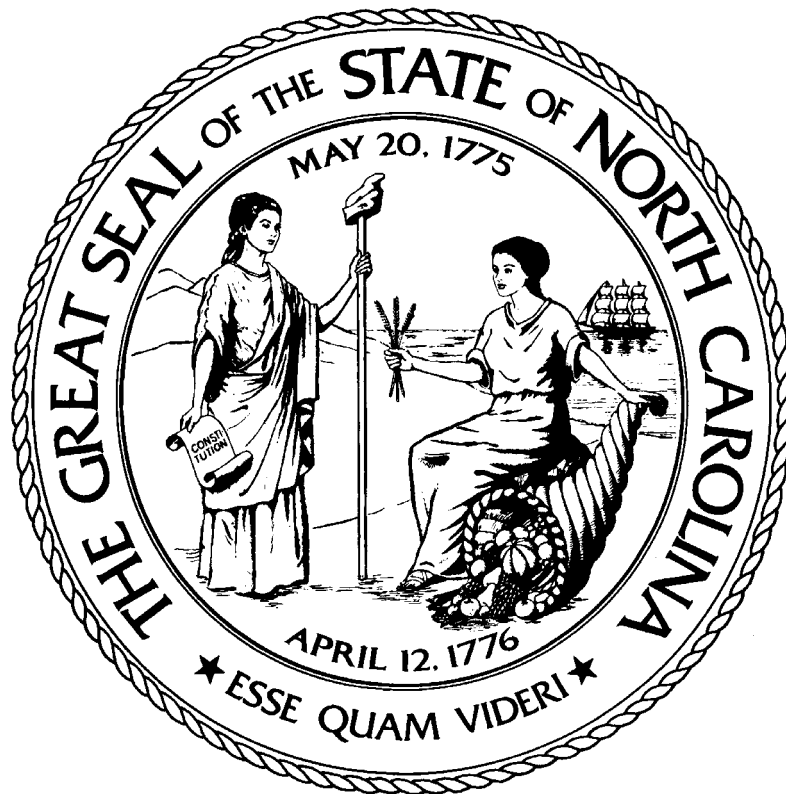


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MAY 31, 2011



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

June 10, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2011 of the 2011 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

MAY 31, 2011

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,543.8	Sales and Use Taxes Payable	\$ 355.3
		Tax Refunds Payable	94.9
		Interfund Payable	—
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 450.2
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 112.0
		Job Development Incentive Grants Reserve	7.2
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	7.2
		Senate Bill 109	35.0
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	377.5
		Total Reserved	\$ 538.9
		Unreserved :	
		Fund Balance - July 1, 2010	\$ 236.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	317.8
		Total Unreserved	\$ 554.7
		Total Fund Balance	\$ 1,093.6
Total Assets	\$ 1,543.8	Total Liabilities and Fund Balance	\$ 1,543.8

Pursuant to Section 2.3, Session Law 2010-31, as amended by Session Law 2010-123, a transfer of \$30 million was made from the Disaster Relief Reserve to the Division of Medical Assistance at the Department of Health and Human Services on April 19, 2011. Transfers in May 2011 to the Division of Medical Assistance included a transfer from the Savings Reserve Account for \$38 million on May 20, 2011 and a transfer from General Fund Availability for \$22.7 million also on May 20, 2011.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

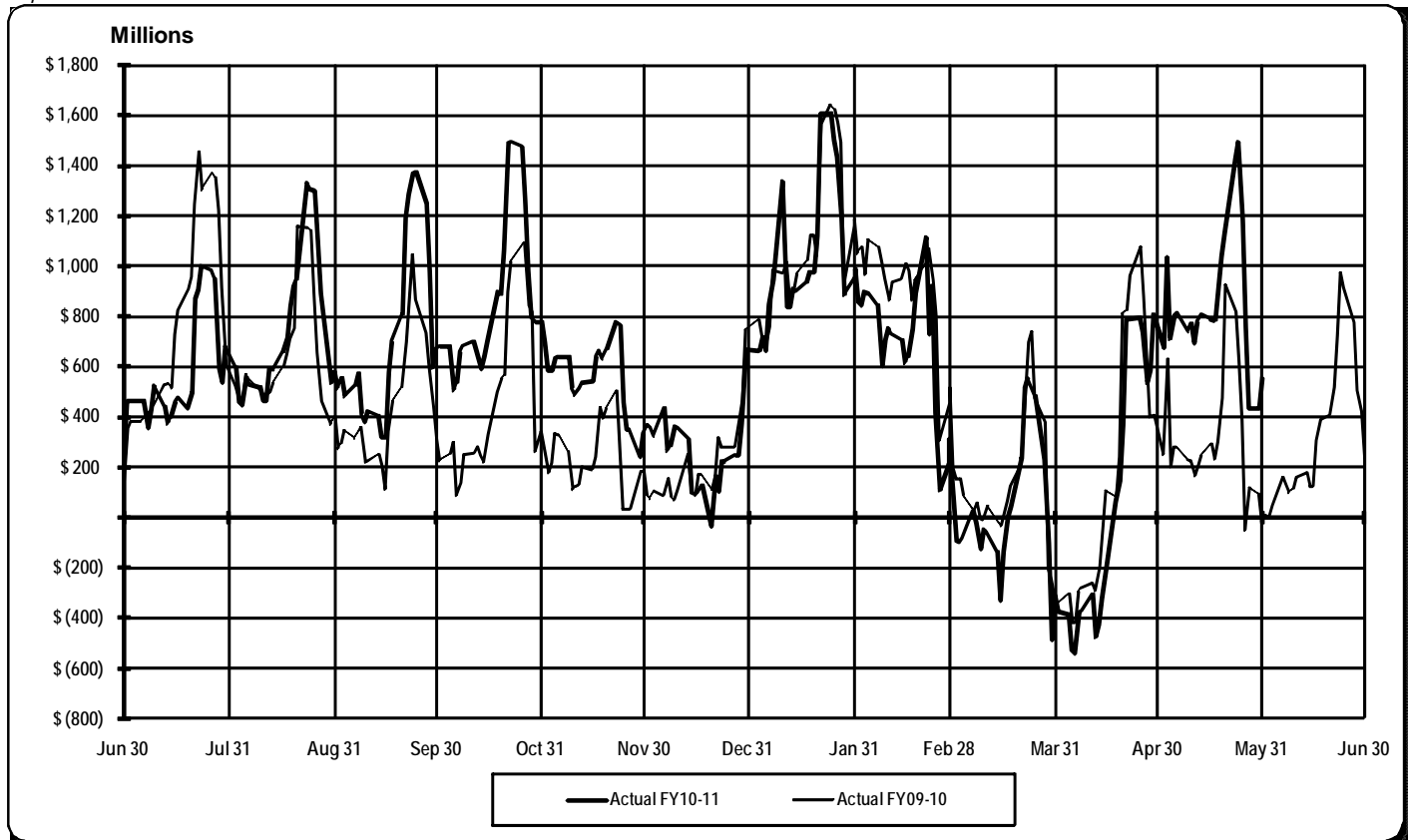
FISCAL YEAR-TO-DATE MAY 31, 2011 AND MAY 31, 2010
Expressed in Millions

Fund Balance:	2010-11	2009-10	Change	%Change
Reserved:				
Savings Reserve Account.....	\$ 112.0	\$ 150.0	\$ (38.0)	(25.3)%
Job Development Incentive Grants.....	7.2	4.9	2.3	46.9%
Repairs and Renovations Reserve Account.....	—	—	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	7.2	41.9	(34.7)	(82.8)%
Senate Bill 109.....	35.0	41.9	(6.9)	(16.5)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	377.5	371.0	6.5	1.8%
Total Reserved.....	\$ 538.9	\$ 609.7	\$ (70.8)	(11.6)%
Unreserved:				
Fund Balance - July 1.....	\$ 236.9	\$ 92.2	\$ 144.7	156.9%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	2.2	(2.2)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	317.8	(110.6)	428.4	(387.3)%
Total Unreserved.....	\$ 554.7	\$ (16.2)	\$ 570.9	(3524.1)%
Total Fund Balance.....	\$ 1,093.6	\$ 593.5	\$ 500.1	84.3%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2011 AND FISCAL YEAR ENDED MAY 31, 2010
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
	Beg. Unreserved Fund Balance	\$ 807.9	\$ 407.4	\$ 236.9	\$ 92.2	\$ 236.9	\$ 92.2	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	2.2	—	2.2		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 807.9</u>	<u>\$ 407.4</u>	<u>\$ 236.9</u>	<u>\$ 94.4</u>	<u>\$ 236.9</u>	<u>\$ 94.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 238.3	\$ 345.4	\$ 8,759.5	\$ 8,340.7	\$ 9,543.3	\$ 9,514.2	91.8%	87.7%
Corporate Income	18.1	0.8	782.1	1,013.3	1,017.5	1,051.1	76.9%	96.4%
Sales and Use	527.7	507.7	5,451.1	5,090.2	5,690.8	5,628.6	95.8%	90.4%
Franchise	23.5	35.3	611.3	725.2	697.9	622.0	87.6%	116.6%
Insurance	(11.3)	(4.2)	323.3	331.8	494.5	487.3	65.4%	68.1%
Beverage	25.5	25.9	247.4	255.9	277.2	287.9	89.2%	88.9%
Inheritance	0.3	2.3	23.5	69.4	10.1	113.1	232.7%	61.4%
Privilege License	2.2	1.1	35.5	31.3	41.9	35.1	84.7%	89.2%
Tobacco Products	21.2	21.3	242.7	229.7	251.4	247.4	96.5%	92.8%
Real Estate Conveyance Excise	0.8	0.4	3.1	3.2	—	—	—	—
Gift	0.1	0.2	2.7	12.0	—	—	—	—
Solid Waste	0.4	1.0	4.4	4.0	—	—	—	—
White Goods Disposal	0.3	0.6	0.7	1.0	—	—	—	—
Scrap Tire Disposal	1.3	1.3	2.8	2.7	—	—	—	—
Freight Car Lines	—	—	0.4	0.3	—	—	—	—
Piped Natural Gas	3.5	2.9	41.7	45.4	34.2	36.1	121.9%	125.8%
Mill Machinery	2.6	2.4	29.8	29.5	33.4	32.3	89.2%	91.3%
Processed Refunds Pending	333.5	168.4	(94.9)	(301.4)	n/a	n/a	n/a	n/a
Other	(0.1)	(0.1)	—	(0.1)	—	—	—	—
Total Tax Revenue	<u>\$ 1,187.9</u>	<u>\$ 1,112.7</u>	<u>\$ 16,467.1</u>	<u>\$ 15,884.1</u>	<u>\$ 18,092.2</u>	<u>\$ 18,055.1</u>	91.0%	88.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.5	\$ 2.8	\$ 23.6	\$ 37.2	\$ 57.5	\$ 67.2	41.0%	55.4%
Judicial Fees	17.5	18.6	207.1	198.9	253.0	247.8	81.9%	80.3%
Insurance	1.0	2.1	56.7	61.3	67.0	77.7	84.6%	78.9%
Disproportionate Share	—	—	135.0	125.0	135.0	125.0	100.0%	100.0%
Highway Fund Transfer In	—	—	17.0	8.8	17.6	17.6	96.6%	50.0%
Highway Trust Fund Transfer In	18.2	27.2	72.9	108.6	72.8	108.5	100.1%	100.1%
Other	5.6	31.3	226.3	307.2	282.8	227.6	80.0%	135.0%
Total Non-Tax Revenue	<u>\$ 45.8</u>	<u>\$ 82.0</u>	<u>\$ 738.6</u>	<u>\$ 847.0</u>	<u>\$ 885.7</u>	<u>\$ 871.4</u>	83.4%	97.2%
Total Tax and Non-Tax Revenue	<u>\$ 1,233.7</u>	<u>\$ 1,194.7</u>	<u>\$ 17,205.7</u>	<u>\$ 16,731.1</u>	<u>\$ 18,977.9</u>	<u>\$ 18,926.5</u>	90.7%	88.4%
Total Availability	<u>\$ 2,041.6</u>	<u>\$ 1,602.1</u>	<u>\$ 17,442.6</u>	<u>\$ 16,825.5</u>	<u>\$ 19,214.8</u>	<u>\$ 19,020.9</u>	90.8%	88.5%
Appropriation Expenditures:								
Current Operations	\$ 1,460.0	\$ 1,595.3	\$ 16,343.7	\$ 16,283.2	\$ 18,240.3	\$ 18,365.9	89.6%	88.7%
Capital Improvements:								
Funded by General Fund	—	4.9	11.2	4.9	11.2	4.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	26.9	18.2	533.0	553.7	707.5	644.1	75.3%	86.0%
Total Appropriation Expenditures	<u>\$ 1,486.9</u>	<u>\$ 1,618.4</u>	<u>\$ 16,887.9</u>	<u>\$ 16,841.8</u>	<u>\$ 18,959.0</u>	<u>\$ 19,014.9</u>	89.1%	88.6%
Revision to Estimated Credit Balance	—	—	—	—	537.7	—		
Unreserved Fund Balance	<u>\$ 554.7</u>	<u>\$ (16.2)</u>	<u>\$ 554.7</u>	<u>\$ (16.2)</u>	<u>\$ 793.5</u>	<u>\$ 6.0</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MAY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May				Year-To-Date Through May			
	FY 2011	FY 2010	Change	% Change	FY 2011	FY 2010	Change	% Change
Tax Revenues:								
Individual Income	\$ 238.3	\$ 345.4	\$ (107.1)	(31.0)%	\$ 8,759.5	\$ 8,340.7	\$ 418.8	5.0%
Corporate Income	18.1	0.8	17.3	2162.5%	782.1	1,013.3	(231.2)	(22.8)%
Sales and Use	527.7	507.7	20.0	3.9%	5,451.1	5,090.2	360.9	7.1%
Franchise	23.5	35.3	(11.8)	(33.4)%	611.3	725.2	(113.9)	(15.7)%
Insurance	(11.3)	(4.2)	(7.1)	169.0%	323.3	331.8	(8.5)	(2.6)%
Beverage	25.5	25.9	(0.4)	(1.5)%	247.4	255.9	(8.5)	(3.3)%
Inheritance	0.3	2.3	(2.0)	(87.0)%	23.5	69.4	(45.9)	(66.1)%
Privilege License	2.2	1.1	1.1	100.0%	35.5	31.3	4.2	13.4%
Tobacco Products	21.2	21.3	(0.1)	(0.5)%	242.7	229.7	13.0	5.7%
Real Estate Conveyance Excise	0.8	0.4	0.4	100.0%	3.1	3.2	(0.1)	(3.1)%
Gift	0.1	0.2	(0.1)	(50.0)%	2.7	12.0	(9.3)	(77.5)%
Solid Waste	0.4	1.0	(0.6)	(60.0)%	4.4	4.0	0.4	10.0%
White Goods Disposal	0.3	0.6	(0.3)	(50.0)%	0.7	1.0	(0.3)	(30.0)%
Scrap Tire Disposal	1.3	1.3	—	—	2.8	2.7	0.1	3.7%
Freight Car Lines	—	—	—	—	0.4	0.3	0.1	33.3%
Piped Natural Gas	3.5	2.9	0.6	20.7%	41.7	45.4	(3.7)	(8.1)%
Mill Machinery	2.6	2.4	0.2	8.3%	29.8	29.5	0.3	1.0%
Processed Refunds Pending	333.5	168.4	165.1	98.0%	(94.9)	(301.4)	206.5	68.5%
Other	(0.1)	(0.1)	—	—	—	(0.1)	0.1	100.0%
Total Tax Revenue	\$ 1,187.9	\$ 1,112.7	\$ 75.2	6.8%	\$ 16,467.1	\$ 15,884.1	\$ 583.0	3.7%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.5	\$ 2.8	\$ 0.7	25.0%	\$ 23.6	\$ 37.2	\$ (13.6)	(36.6)%
Judicial Fees	17.5	18.6	(1.1)	(5.9)%	207.1	198.9	8.2	4.1%
Insurance	1.0	2.1	(1.1)	(52.4)%	56.7	61.3	(4.6)	(7.5)%
Disproportionate Share	—	—	—	—	135.0	125.0	10.0	8.0%
Highway Fund Transfer In	—	—	—	—	17.0	8.8	8.2	93.2%
Highway Trust Fund Transfer In	18.2	27.2	(9.0)	(33.1)%	72.9	108.6	(35.7)	(32.9)%
Other	5.6	31.3	(25.7)	(82.1)%	226.3	307.2	(80.9)	(26.3)%
Total Non-Tax Revenue	\$ 45.8	\$ 82.0	\$ (36.2)	(44.1)%	\$ 738.6	\$ 847.0	\$ (108.4)	(12.8)%
Total Tax and Non-Tax Revenue	\$ 1,233.7	\$ 1,194.7	\$ 39.0	3.3%	\$ 17,205.7	\$ 16,731.1	\$ 474.6	2.8%

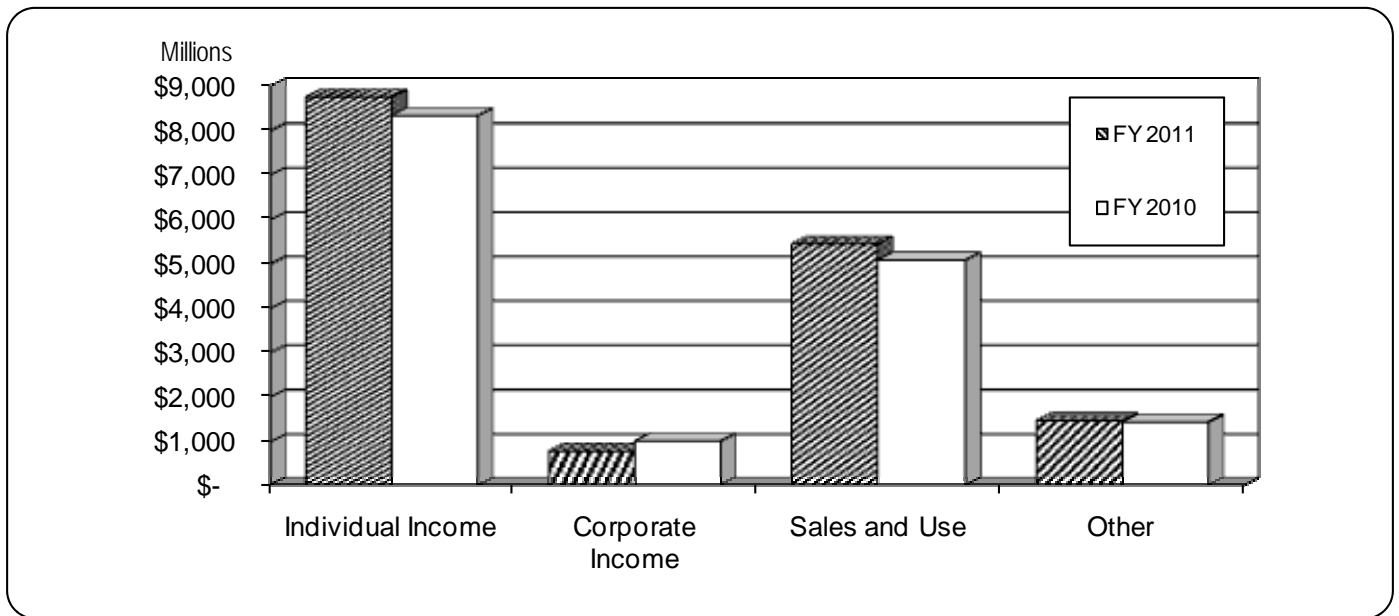
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2011, when compared to the prior year through May 31, actual net tax and non-tax revenues increased by \$474.6 million, or 2.8%. Tax revenues through May 2011 increased by \$583 million, or 3.7%, and non-tax revenues decreased by \$108.4 million, or 12.8%. Corporate Income Tax and Franchise Tax Revenue for fiscal year 2011, when compared to the prior year through May 31 showed a decrease due to the prior year collection efforts of the North Carolina Department of Revenue. The Department of Revenue collected \$422 million from 236 corporate entities between August 2009 and December 2009. The Department of Revenue focused on outstanding cases in which the Department and the taxpayer had disputes over the proper calculation of taxes due to the State. Investment earnings, when compared to the prior year through May 2011, declined by \$13.6 million, or 36.6%, primarily due to lower cash availability for investment and a lower rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2011, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements. At May 31, 2011, not all refunds processed had been disbursed. Processed refunds pending amounted to \$94.9 million

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

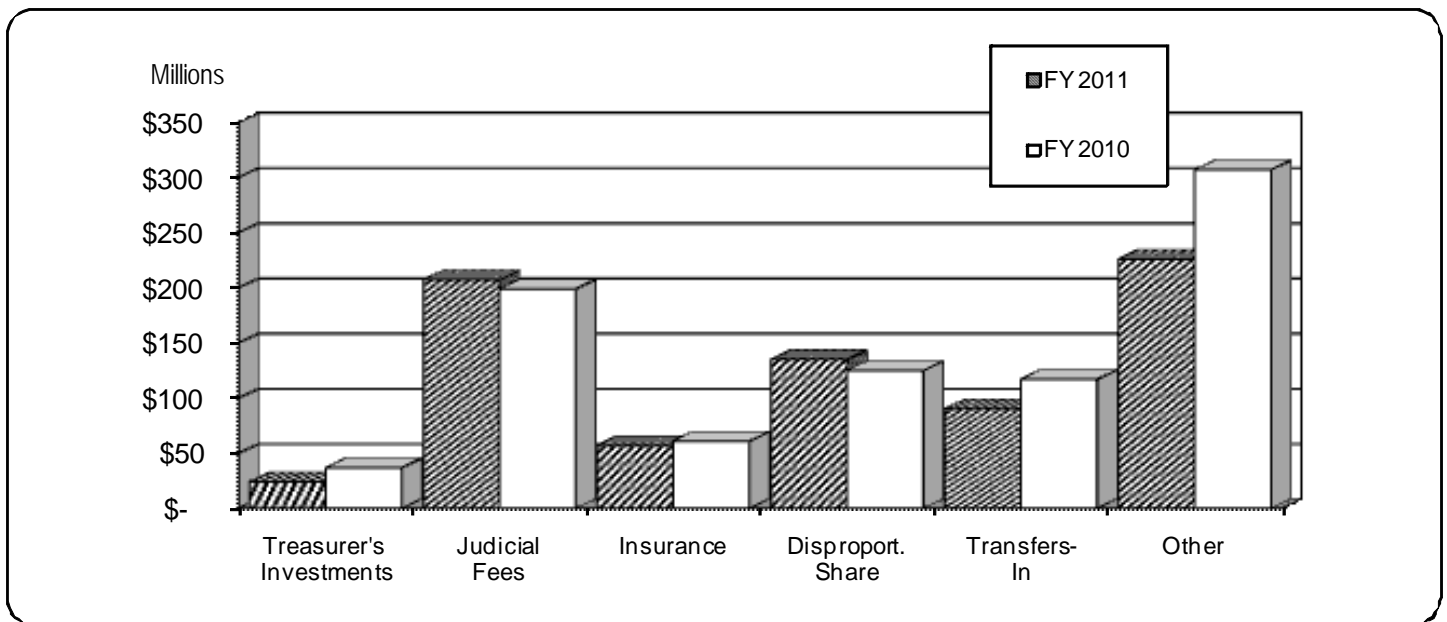
FISCAL YEAR-TO-DATE MAY 31, 2011 AND MAY 31, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2011 AND MAY 31, 2010



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2011 AND MAY 31, 2010
Expressed in Millions

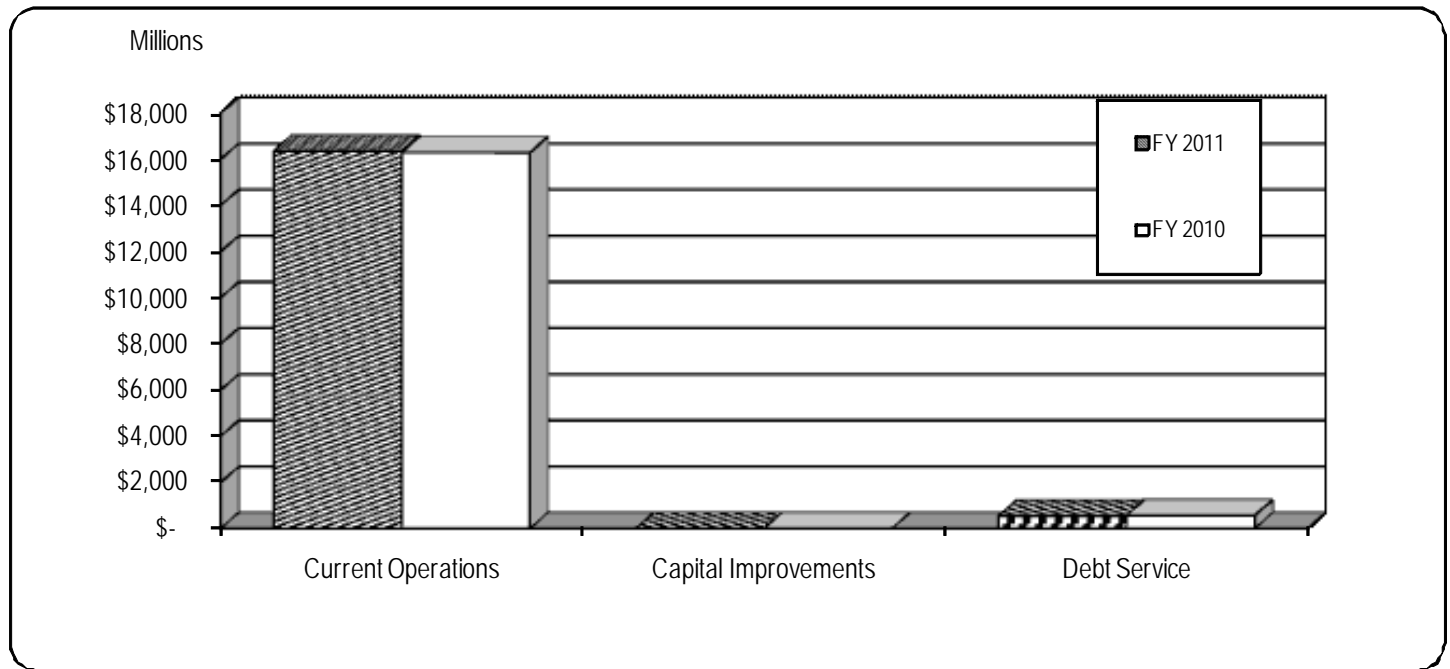
Current Operations	FY 2011	FY 2010	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2011	FY 2010
General Government	\$ 333.2	\$ 328.3	\$ 4.9	1.5%	2.0%	1.9%
Education	9,912.6	9,973.5	(60.9)	(0.6%)	58.7%	59.2%
Health and Human Services	3,839.0	3,781.0	58.0	1.5%	22.7%	22.5%
Economic Development	124.7	88.7	36.0	40.6%	0.7%	0.5%
Environment and Natural Resources	213.6	209.7	3.9	1.9%	1.3%	1.2%
Public Safety, Correction, and Regulation	1,843.0	1,822.1	20.9	1.1%	10.9%	10.8%
Agriculture	53.3	51.0	2.3	4.5%	0.3%	0.3%
Operating Reserves/Rounding	24.3	28.9	(4.6)	(15.9%)	0.1%	0.2%
<i>Total Current Operations</i>	<u>\$ 16,343.7</u>	<u>\$ 16,283.2</u>	<u>\$ 60.5</u>	0.4%	96.8%	96.7%
Capital Improvements						
Funded by General Fund	11.2	4.9	6.3	128.6%	0.1%	—
Debt Service	533.0	553.7	(20.7)	(3.7%)	3.2%	3.3%
Total Appropriation Expenditures	<u>\$ 16,887.9</u>	<u>\$ 16,841.8</u>	<u>\$ 46.1</u>	0.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2011 AND MAY 31, 2010



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2011 were more than actual appropriation expenditures through May 2010 by \$46.1 million, or 0.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2011 were more than such appropriation expenditures through May 2010 by \$60.5 million, or 0.4%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2011 AND 2010, AND FISCAL YEAR-TO-DATE
 Expressed In Millions

	Appropriation Expenditures				Percent of Budget Expended			
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.7	\$ 4.2	\$ 33.6	\$ 35.0	\$ 54.6	\$ 54.8	61.5%	63.9%
Governor's Office	0.5	0.5	5.7	5.9	6.5	6.5	87.7%	90.8%
Office of State Budget	0.3	0.6	5.1	5.7	6.5	6.8	78.5%	83.8%
Housing Finance Agency	1.0	1.1	10.8	12.7	12.1	14.6	89.3%	87.0%
Lieutenant Governor	0.1	0.1	0.8	0.8	1.0	1.0	80.0%	80.0%
Secretary of State	0.8	0.9	9.2	9.7	11.1	11.7	82.9%	82.9%
State Auditor	0.9	0.8	10.2	10.5	13.1	13.3	77.9%	78.9%
State Treasurer	1.1	0.6	8.8	8.6	10.5	10.8	83.8%	79.6%
Retirement and Employee Benefits Administration	0.6	0.7	16.9	17.1	17.8	17.8	94.9%	96.1%
Office of the State Controller	5.1	5.1	53.3	53.8	68.0	68.4	78.4%	78.7%
Revenue	2.2	1.4	26.8	20.3	31.2	23.4	85.9%	86.8%
Cultural Resources	8.1	7.5	77.5	76.1	89.1	89.3	87.0%	85.2%
Cultural Resources - Roanoke Island Commission	5.5	5.9	64.7	64.1	73.4	73.5	88.1%	87.2%
Board of Elections	0.2	0.2	2.1	1.8	2.4	2.0	87.5%	90.0%
Office of Administrative Hearings	0.3	(0.4)	4.0	3.4	6.6	4.9	60.6%	69.4%
	0.3	0.5	3.7	2.8	4.3	4.3	86.0%	65.1%
	\$ 31.7	\$ 29.7	\$ 333.2	\$ 328.3	\$ 408.2	\$ 403.1	81.6%	81.4%
Reserves - General Assembly	\$ 0.9	\$ —	\$ 6.2	\$ 5.8	\$ 8.0	\$ 6.5	77.5%	89.2%
Reserves - Contingency & Emergency	—	—	(2.0)	—	4.6	4.3	(43.5%)	—
Reserves - SPA Salary Increases	—	—	—	—	(0.1)	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	20.8	19.0	20.8	19.0	100.0%	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	2.0	—	(5.4)	(7.7)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	(2.4)	5.0	—	36.5	—	13.7%
Reserves - State Employee Benefits	—	—	—	—	2.2	0.4	—	—
Reserves - IT Fund	1.2	—	7.2	7.1	7.8	9.4	92.3%	75.5%
Reserves - Retirement	—	—	—	—	1.1	0.2	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	(0.2)	—	(0.2)	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	(2.6)	(2.4)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	(1.6)	(2.0)	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ 3.9	\$ —	\$ 24.2	\$ 29.2	\$ 40.2	\$ 71.9	60.2%	40.6%
Total - General Government	\$ 35.6	\$ 29.7	\$ 357.4	\$ 357.5	\$ 448.4	\$ 475.0	79.7%	75.3%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Education								
Public Instruction	\$ 666.5	\$ 666.3	\$ 6,864.3	\$ 7,015.6	\$ 7,298.0	\$ 7,544.6	94.1%	93.0%
Community Colleges	115.1	99.3	892.7	827.6	1,087.9	1,011.9	82.1%	81.8%
	<u>\$ 781.6</u>	<u>\$ 765.6</u>	<u>\$ 7,757.0</u>	<u>\$ 7,843.2</u>	<u>\$ 8,385.9</u>	<u>\$ 8,556.5</u>	92.5%	91.7%
University System								
University of North Carolina - General Admin.	\$ 2.6	\$ 3.1	\$ 30.9	\$ 35.0	\$ 40.9	\$ 43.3	75.6%	80.8%
UNC - GA Institutional Programs and Facilities	—	—	16.0	18.9	18.2	23.4	87.9%	80.8%
UNC - GA Related Educational Programs	0.2	—	56.3	68.2	57.0	68.8	98.8%	99.1%
UNC - GA Aid to Private Institutions	1.0	0.3	105.6	101.0	105.8	101.2	99.8%	99.8%
UNC - Chapel Hill Academic Affairs	36.9	35.6	195.8	208.8	283.7	283.1	69.0%	73.8%
UNC - Chapel Hill Health Affairs	20.1	21.1	177.1	172.3	217.7	204.0	81.4%	84.5%
UNC - Chapel Hill Area Health Affairs	5.4	4.7	41.5	41.3	49.7	51.0	83.5%	81.0%
NCSU - Academic Affairs	46.2	41.6	314.5	300.2	401.4	392.9	78.4%	76.4%
NCSU - Agricultural Research	4.1	4.7	53.5	52.4	60.0	60.5	89.2%	86.6%
NCSU - Agricultural Extension Service	3.6	4.2	39.1	38.2	44.1	44.5	88.7%	85.8%
University of North Carolina at Greensboro	14.2	16.4	122.7	119.0	163.4	162.4	75.1%	73.3%
University of North Carolina at Charlotte	21.6	20.5	129.1	125.3	195.9	183.7	65.9%	68.2%
University of North Carolina at Asheville	3.7	3.9	28.7	28.9	38.7	38.2	74.2%	75.7%
University of North Carolina at Wilmington	12.1	10.6	71.9	71.2	98.2	95.2	73.2%	74.8%
University of North Carolina at Pembroke	5.3	6.4	41.5	41.8	56.9	57.2	72.9%	73.1%
East Carolina University	24.8	21.9	171.3	160.5	229.3	221.1	74.7%	72.6%
ECU - Health Affairs	4.6	4.5	53.9	44.7	65.2	56.7	82.7%	78.8%
North Carolina A&T University	9.6	9.5	80.7	73.3	97.9	97.4	82.4%	75.3%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	8.0	7.0	58.3	59.3	81.4	81.1	71.6%	73.1%
Appalachian State University	16.4	15.3	105.6	105.9	133.2	135.6	79.3%	78.1%
Winston-Salem State University	9.3	8.2	58.7	52.5	69.3	67.9	84.7%	77.3%
Elizabeth City State University	3.3	3.5	29.0	30.9	36.9	36.1	78.6%	85.6%
Fayetteville State University	5.1	4.6	39.6	41.7	54.7	55.6	72.4%	75.0%
North Carolina Central University	11.2	7.3	69.0	65.7	88.6	88.5	77.9%	74.2%
North Carolina School of the Arts	2.1	3.4	20.1	19.8	26.9	27.5	74.7%	72.0%
University of North Carolina Hospitals	—	3.6	29.2	38.3	36.0	44.0	81.1%	87.0%
North Carolina School of Science and Math	1.7	1.4	16.0	15.2	19.0	18.5	84.2%	82.2%
Total University System	<u>\$ 273.1</u>	<u>\$ 263.3</u>	<u>\$ 2,155.6</u>	<u>\$ 2,130.3</u>	<u>\$ 2,770.0</u>	<u>\$ 2,739.4</u>	77.8%	77.8%
Total - Education	<u>\$ 1,054.7</u>	<u>\$ 1,028.9</u>	<u>\$ 9,912.6</u>	<u>\$ 9,973.5</u>	<u>\$ 11,155.9</u>	<u>\$ 11,295.9</u>	88.9%	88.3%
Health and Human Services								
HHS - Administration	\$ 5.2	\$ 13.4	\$ 60.3	\$ 61.6	\$ 71.2	\$ 75.0	84.7%	82.1%
Aging	3.3	6.7	33.9	32.9	37.4	35.9	90.6%	91.6%
Child Development	17.9	31.6	209.8	232.5	234.4	257.2	89.5%	90.4%
Services for Deaf & Hearing Impaired	2.8	5.3	27.1	32.1	33.0	37.4	82.1%	85.8%
Health Services	10.3	23.8	122.0	147.4	158.3	162.5	77.1%	90.7%
Social Services	61.0	16.4	160.6	166.0	193.1	208.4	83.2%	79.7%
Medical Assistance [1]	(13.6)	158.5	2,323.7	2,234.6	2,368.2	2,318.8	98.1%	96.4%
Children's Health Insurance	12.0	5.6	71.9	67.6	88.4	77.2	81.3%	87.6%
Services for the Blind	0.1	0.9	5.6	6.3	8.1	8.8	69.1%	71.6%
Mental Health	57.6	49.0	651.5	619.6	714.2	668.0	91.2%	92.8%
Facility Services	0.6	1.7	10.3	12.5	16.2	18.1	63.6%	69.1%
Vocational Rehabilitation	3.1	7.2	32.4	34.0	40.0	42.2	81.0%	80.6%
Juvenile Justice	11.1	12.4	129.9	133.9	149.3	150.2	87.0%	89.1%
Total - Health and Human Services	<u>\$ 171.4</u>	<u>\$ 332.5</u>	<u>\$ 3,839.0</u>	<u>\$ 3,781.0</u>	<u>\$ 4,111.8</u>	<u>\$ 4,059.7</u>	93.4%	93.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Economic Development								
Commerce	\$ 5.0	\$ 2.9	\$ 53.9	\$ 36.2	\$ 63.7	\$ 44.8	84.6%	80.8%
Commerce - State Aid to Nonstate Entities	5.2	4.8	70.8	52.5	83.2	60.9	85.1%	86.2%
Total - Economic Development	\$ 10.2	\$ 7.7	\$ 124.7	\$ 88.7	\$ 146.9	\$ 105.7	84.9%	83.9%
Environment and Natural Resources								
Environment and Natural Resources	\$ 12.7	\$ 15.9	\$ 169.5	\$ 164.6	\$ 198.6	\$ 202.6	85.3%	81.2%
Environment and Natural Resources - State Aid	3.9	0.1	44.1	45.1	50.0	50.0	88.2%	90.2%
Total - Environment and Natural Resources	\$ 16.6	\$ 16.0	\$ 213.6	\$ 209.7	\$ 248.6	\$ 252.6	85.9%	83.0%
Public Safety, Correction, and Regulation								
Judicial	\$ 46.3	\$ 50.6	\$ 530.8	\$ 536.4	\$ 581.5	\$ 609.3	91.3%	88.0%
Justice	8.9	5.7	76.7	76.3	88.7	91.6	86.5%	83.3%
Labor	1.7	1.3	11.6	13.8	16.8	17.6	69.0%	78.4%
Insurance	1.9	2.6	27.9	27.9	31.0	32.5	90.0%	85.8%
Insurance - RICO	—	—	1.5	1.9	1.6	2.0	93.8%	95.0%
Correction	104.6	110.9	1,166.8	1,140.3	1,313.5	1,325.4	88.8%	86.0%
Crime Control	3.4	3.3	27.7	25.5	33.4	35.0	82.9%	72.9%
Total - Public Safety, Correction, and Regulation	\$ 166.8	\$ 174.4	\$ 1,843.0	\$ 1,822.1	\$ 2,066.5	\$ 2,113.4	89.2%	86.2%
Agriculture								
Agriculture and Consumer Services	\$ 5.0	\$ 6.5	\$ 53.3	\$ 51.0	\$ 62.0	\$ 63.6	86.0%	80.2%
Rounding [*]	\$ (0.3)	\$ (0.4)	\$ 0.1	\$ (0.3)	\$ 0.2	\$ —	N/A	N/A
Total Current Operations	\$ 1,460.0	\$ 1,595.3	\$ 16,343.7	\$ 16,283.2	\$ 18,240.3	\$ 18,365.9	89.6%	88.7%
Capital Improvements								
Funded by General Fund	\$ —	\$ 4.9	\$ 11.2	\$ 4.9	\$ 11.2	\$ 4.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ 4.9	\$ 11.2	\$ 4.9	\$ 11.2	\$ 4.9	100.0%	100.0%
Debt Service	\$ 26.9	\$ 18.2	\$ 533.0	\$ 553.7	\$ 707.5	\$ 644.1	75.3%	86.0%
Total Appropriation Expenditures	\$ 1,486.9	\$ 1,618.4	\$ 16,887.9	\$ 16,841.8	\$ 18,959.0	\$ 19,014.9	89.1%	88.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[1] Medical Assistance's percent of budget expended year-to-date increased from 96.4% at May 31, 2010 to 98.1% at May 31, 2011. The increased spending of state appropriations for the NC Medicaid program for fiscal year 2010-11 is accelerated due to under collections of anticipated receipts.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,938	\$ 34,975	\$ 7,831	\$ 88,233
Total - Agriculture	\$ 2,938	\$ 34,975	\$ 7,831	\$ 88,233
Debt Service				
State Treasurer	\$ 49,332	\$ 89,261	\$ 75,671	\$ 620,675
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 49,332	\$ 89,261	\$ 75,671	\$ 622,291
Education				
Public Instruction	\$ 224,961	\$ 2,464,981	\$ 893,904	\$ 9,329,245
Community Colleges	25,630	547,014	140,684	1,439,696
UNC Systems	102,327	2,626,048	381,014	4,781,658
Total - Education	\$ 352,918	\$ 5,638,043	\$ 1,415,602	\$ 15,550,599
Economic Development				
Commerce	\$ 3,425	\$ 102,489	\$ 8,397	\$ 156,394
Commerce-State Aid	-	4	5,229	70,844
Total - Economic Development	\$ 3,425	\$ 102,493	\$ 13,626	\$ 227,238
Environment & Natural Resources				
Environment and Natural Resources	\$ 10,520	\$ 89,375	\$ 21,881	\$ 258,830
Environ. and Nat. Resources-St. Aid	-	-	4,040	44,075
Total - Environ. & Natural Resources	\$ 10,520	\$ 89,375	\$ 25,921	\$ 302,905
General Government				
General Assembly	\$ 144	\$ 13,590	\$ 4,820	\$ 47,236
Governor	38,614	583,929	39,465	589,589
Budget, Planning & Management	480	4,731	808	9,875
Housing Finance Authority	-	578	918	11,345
Governor	-	1,503	969	7,733
Lt. Governor	-	5	82	812
Secretary of State	147	1,393	1,003	10,616
State Auditor	520	4,551	1,392	14,728
State Treasurer-Administration	1,616	21,188	2,738	29,957
State Treasurer-Retirement	-	-	664	16,923
Administration	2,711	40,931	7,790	94,218
State Controller	102	2,324	2,322	29,131
Revenue	1,554	22,520	9,587	99,979
Cultural Resources	935	11,475	6,484	76,213
Cultural Resources-Roanoke Island	-	-	220	2,122
Board of Elections	5	801	315	4,822
Administrative Hearings	227	1,870	517	5,546
Reserve-Contingency/Emergency	-	2,000	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	20,800
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	11,076	2,000	5,642
Reserve-Severance	-	3,000	-	621

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	1,862	1,148	9,015
Reserve-Reverting Funds	226	226	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 47,281	\$ 729,553	\$ 83,242	\$ 1,086,923
Health and Human Services				
Juvenile Justice	\$ 821	\$ 9,310	\$ 11,866	\$ 139,171
HHS-Administration	10,411	85,398	13,761	145,736
Aging	2,060	42,666	5,326	76,537
Child Development	29,910	337,021	47,877	546,850
Education Services	158	3,068	3,003	30,211
Health Services	52,465	525,265	62,988	647,312
Social Services	72,496	912,547	132,928	1,073,155
Medical Assistance	1,020,333	8,349,190	1,012,448	10,672,936
NC Health Choice	19,856	209,298	31,828	281,196
Blind Services	3,426	22,789	3,174	28,394
Mental Health	51,038	639,294	108,457	1,290,813
Facility Services	3,469	38,600	4,067	48,897
Vocational Rehabilitation Services	9,574	97,868	13,108	130,278
Total - Health and Human Services	\$ 1,276,017	\$ 11,272,314	\$ 1,450,831	\$ 15,111,486
Public Safety, Correction, and Regulation				
Judicial	\$ 304	\$ 2,209	\$ 37,227	\$ 423,688
Judicial-Indigent Defense	898	14,739	10,087	123,989
Justice	2,180	33,240	10,877	109,907
Labor	672	15,579	2,381	27,203
Insurance	1,560	8,286	3,308	36,194
Insurance-RICO	-	-	-	1,546
Correction	3,012	76,698	111,329	1,243,525
Crime Control & Public Safety	11,471	130,791	14,773	158,527
Total - Public Safety, Correction and Regulation	\$ 20,097	\$ 281,542	\$ 189,982	\$ 2,124,579
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 11,173
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 11,173
Tax Codes				
Inheritance	\$ 284	\$ 26,125	\$ 9	\$ 2,614
License Schedule B	2,232	36,035	60	522
Tobacco	23,642	266,151	2,433	23,407
Franchise	31,266	776,776	7,799	165,506
Individual Income	779,951	10,820,320	541,595	2,060,789
Sales & Use	737,010	8,186,703	209,268	2,735,610
Beverage	25,474	281,544	17	34,182
Gift	81	2,964	15	282
Freight Car	4	370	-	-
Insurance	(8,263)	338,649	3,041	15,305

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	3,482	53,068	-	11,364
Corporate Income	44,502	1,059,466	26,433	277,366
Real Estate	3,103	28,972	2,259	25,869
White Goods	317	3,830	-	3,152
Scrap Tire	1,313	14,886	7	12,112
Manufacturing	2,745	31,232	186	1,462
Solid Waste	387	18,434	8	14,031
Processed Refunds Pending	(333,520)	(94,860)	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,314,010	\$ 21,850,665	\$ 793,130	\$ 5,383,573
Nontax Codes				
Insurance-Nontax	\$ -	\$ 19,352	\$ -	\$ -
Secretary of State-Nontax	4,207	74,285	43	362
License & Fees-Nontax	1,066	37,401	1	105
Gas & Oil Inspection	238	1,097	-	-
Deed Mortgage Registration Fee	122	1,635	-	16
Board of Elections	1	519	-	-
DHHS	282	2,562	-	6
Disproportionate Share	-	135,000	-	-
ABC Board	3,914	15,463	102	751
Treasurer Investment	3,463	24,029	-	477
Fees & Penalties	214	3,661	347	3,448
Highway Trust Transfer	18,224	72,895	-	-
CI Appropriation	-	-	-	-
Judicial	18,269	207,070	-	5
Sales & Use	1,113	11,494	-	-
Intra State Transfer	16,454	625,125	22,768	535,168
Highway Transfer	-	17,004	-	-
Probation Supervision Fees	1,151	12,972	-	-
DWI Restoration Fees	55	549	-	-
DWI Service Fees	682	7,579	-	-
Sales Tax Refund	-	1,956	-	-
Miscellaneous	5	132	-	2
Parole Supervision Fees	62	669	-	-
Butner Fire & Police	-	1,272	-	-
Banking & Investment Fees	515	5,199	-	-
Total - Nontax Codes	\$ 70,037	\$ 1,278,920	\$ 23,261	\$ 540,340
Total Reverting	\$ 3,146,575	\$ 41,367,141	\$ 4,079,097	\$ 41,049,340
Beginning Unreserved Cash	\$ 236,902			
Year-To-Date Receipts	41,367,141			
Year-To-Date Disbursements	41,049,340			
Ending Unreserved Cash	\$ 554,703			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ 562,477	\$ -	\$ 562,449	\$ 28
State Treasurer-Retirement	-	88,056	1,131,260	88,089	1,131,129	131
Total - Debt Service	\$ -	\$ 88,056	\$ 1,693,737	\$ 88,089	\$ 1,693,578	\$ 159
Education						
Public Instruction-Special Revenue	\$ 9,600	\$ 38,974	\$ 447,600	\$ 38,745	\$ 451,981	\$ 5,219
Public Instruction-IT Projects	28,610	-	393	178	16,571	12,432
Public Instruction-Trust	9,055	8	16,759	3,696	16,794	9,020
Public Instruction-Local Payroll	75	4,330	46,968	4,348	44,938	2,105
Community Colleges-Special Revenue	6,629	1,936	17,567	2,036	18,315	5,881
Community Colleges-IT Projects	1,250	-	2,057	3	750	2,557
Community Colleges-Trust	7,732	152	15,172	52	17,051	5,853
Total - Education	\$ 62,951	\$ 45,400	\$ 546,516	\$ 49,058	\$ 566,400	\$ 43,067
Economic Development						
Commerce-Floyd Relief	\$ 2,530	\$ 127	\$ 1,464	\$ 44	\$ 159	\$ 3,835
Commerce-Special Revenue	68,651	1,837	41,280	1,389	33,507	76,424
Commerce-IT Projects	2,673	-	1,702	81	1,802	2,573
Commerce-Trust	186	27	88	4	52	222
Commerce-CDBG	14,907	18	409	-	1,663	13,653
Total - Economic Development	\$ 88,947	\$ 2,009	\$ 44,943	\$ 1,518	\$ 37,183	\$ 96,707
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 6,380	\$ 430	\$ 3,579	\$ 135	\$ 7,451	\$ 2,508
Environment and Natural Resources	11,886	224	8,650	1,233	8,614	11,922
Total - Environment and Natural Resources	\$ 18,266	\$ 654	\$ 12,229	\$ 1,368	\$ 16,065	\$ 14,430

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 479	\$ -	\$ 5,588	\$ 8	\$ 89	\$ 5,978
Governor's Office-Disaster Relief	-	-	4,120	-	4,120	-
Payroll Imprest Fund	-	620,071	6,423,546	620,071	6,423,546	-
General Assembly	14	-	-	-	2	12
State Auditor	226	-	-	226	226	-
State Treasurer-IT Projects	55	15	75	-	-	130
State Treasurer-Blount St. Properties	5,366	-	5,052	52	5,052	5,366
Administration	242	-	58	5	82	218
State Controller	27,192	1,723	30,184	827	35,095	22,281
Revenue-Project Collect	6,738	3,122	28,087	1,287	13,047	21,778
Revenue-Tax Distribution	-	221,279	2,361,514	221,276	2,361,512	2
Revenue-Lee Act Credits	271	3	159	-	123	307
Revenue-Tax Transfer Fees	948	52	899	63	551	1,296
Revenue-IT Project	17,497	1,512	35,606	553	16,066	37,037
Cultural Resources	372	15	223	40	300	295
Cultural Resources-Interest Bearing	35	-	21	34	44	12
Board of Elections	12,636	46	2,860	3,529	9,137	6,359
NC Infrastructure Finance Corporation	-	33,443	135,388	33,443	135,388	-
State Treasurer-Basis Swap	-	-	4,152	-	4,152	-
Administrative Hearings	446	-	-	-	-	446
Total - General Government	\$ 72,517	\$ 881,281	\$ 9,037,532	\$ 881,414	\$ 9,008,532	\$ 101,517
Health and Human Services						
Health Services	\$ 280	\$ 19,764	\$ 179,595	\$ 14,848	\$ 174,389	\$ 5,486
Social Services	\$ 3,038	293	6,194	896	5,380	3,852
Medical Assistance	33,912	22,542	652,638	216,460	659,457	27,093
Facility Services	10,303	348	4,029	719	2,710	11,622
Major Medical	-	-	-	-	-	-
DHHS-Administration	41,802	8,503	59,147	11,774	72,729	28,220
Aging	-	-	76	-	76	-
Blind Services	6	2	28	2	28	6
Total - Health and Human Services	\$ 89,341	\$ 51,452	\$ 901,707	\$ 244,699	\$ 914,769	\$ 76,279
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	-	-	-	-	-
Corrections-Interest Bearing Funds	251	16	147	53	90	308
Juvenile Justice	35,861	24	10,324	1,454	19,203	26,982
Crime Control and Public Safety	17,209	3,080	32,240	1,345	31,501	17,948
Total - Public Safety, Correction and Regulation	\$ 53,336	\$ 3,120	\$ 42,711	\$ 2,852	\$ 50,794	\$ 45,253
Total Nonreverting	\$ 385,402	\$ 1,071,972	\$ 12,279,375	\$ 1,268,998	\$ 12,287,321	\$ 377,456

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).