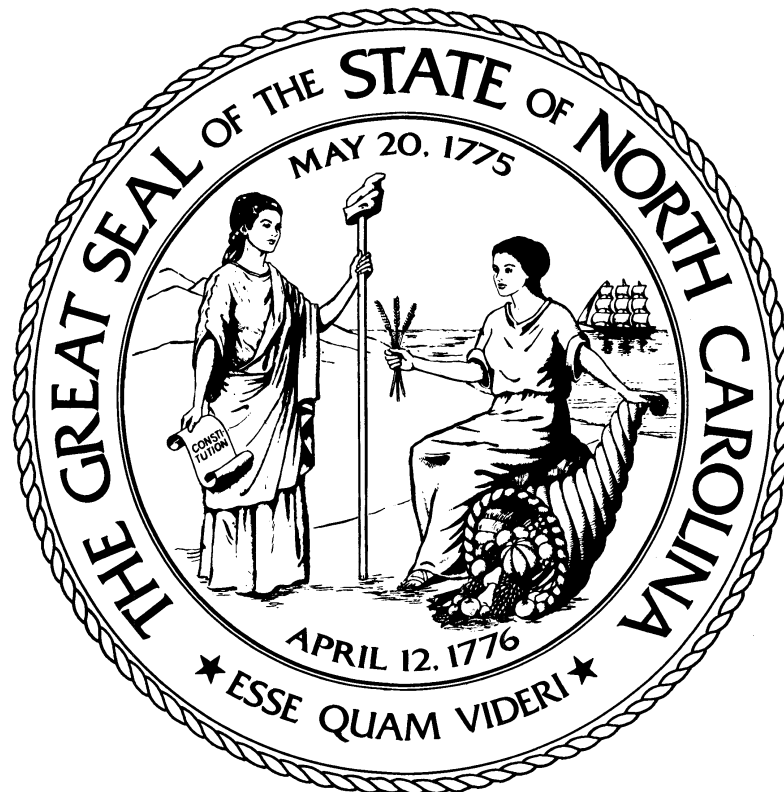


STATE OF
NORTH CAROLINA

***GENERAL FUND
MONTHLY FINANCIAL REPORT
MAY 31, 2014***



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

June 11, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2014 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MAY 31, 2014

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,132.7	Sales and Use Taxes Payable	\$ 412.1
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 412.1
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.4
		Job Development Incentive Grants Reserve	4.9
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	8.3
		ONE NC Fund Reserve	13.6
		Non-Reverting Departmental Funds	739.8
		Total Reserved	\$ 1,429.6
		Unreserved :	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(59.9)
		Total Unreserved	\$ 291.0
		Total Fund Balance	\$ 1,720.6
Total Assets	\$ 2,132.7	Total Liabilities and Fund Balance	\$ 2,132.7

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2014 AND MAY 31, 2013

Expressed in Millions

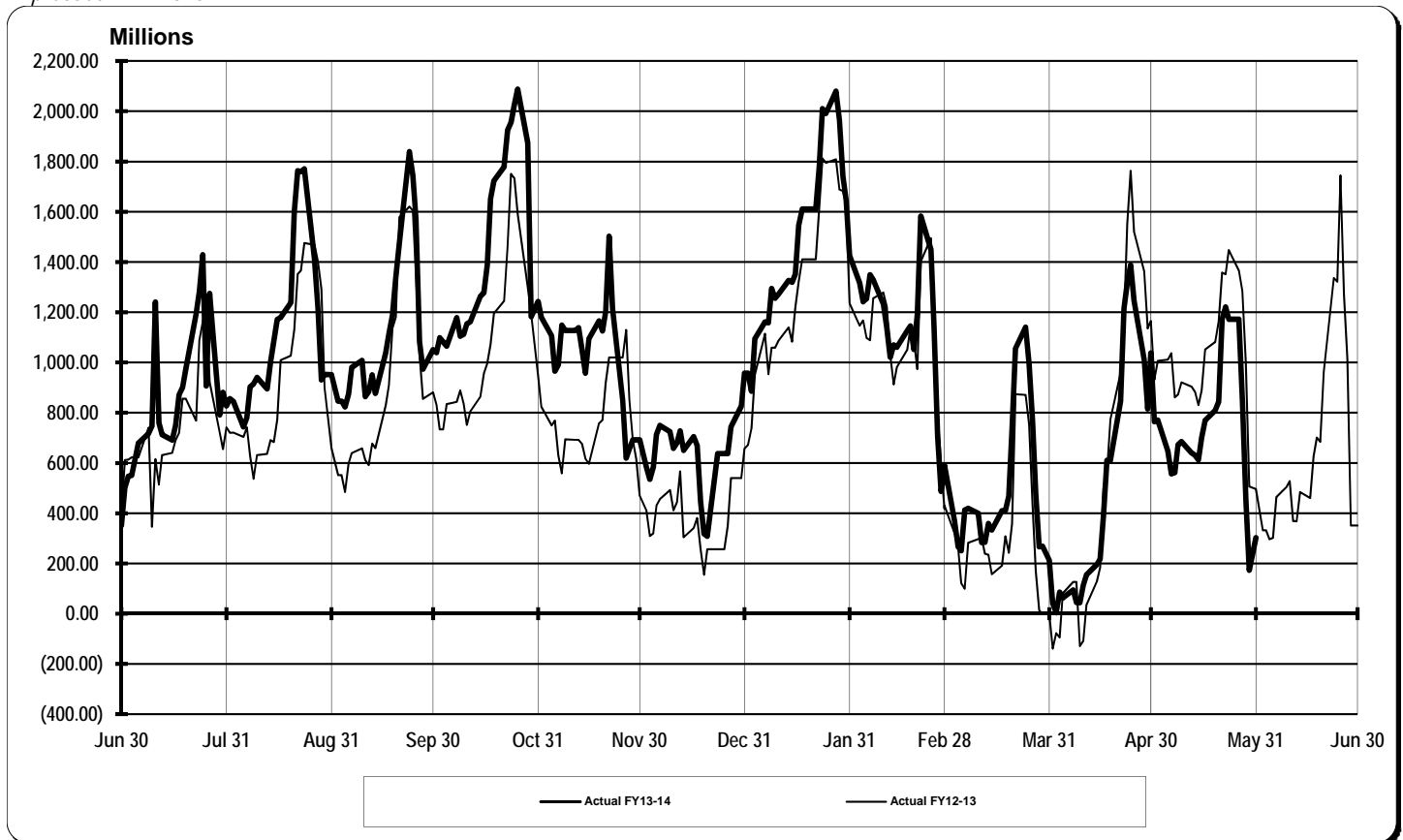
Fund Balance:	2013-14	2012-13	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.4	\$ 418.8	\$ 232.6	55.5%
Job Development Incentive Grants.....	4.9	.2	4.7	2350.0%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	8.3	3.2	5.1	159.4%
One NC Fund.....	13.6	9.0	4.6	51.1%
Non-reverting Departmental Funds.....	739.8	614.7	125.1	20.4%
Total Reserved.....	\$ 1,429.6	\$ 1,057.5	\$ 372.1	35.2%
Unreserved:				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(59.9)	159.4	(219.3)	(137.6)%
Total Unreserved.....	\$ 291.0	\$ 553.1	\$ (262.1)	(47.4)%
Total Fund Balance.....	\$ 1,720.6	\$ 1,610.6	\$ 110.0	6.8%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2014 AND FISCAL YEAR ENDED MAY 31, 2013

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2014 AND 2013, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Beg. Unreserved Fund Balance	\$ 1,038.3	\$ 1,165.4	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,038.3</u>	<u>\$ 1,165.4</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 394.2	\$ 710.9	\$ 9,406.2	\$ 9,967.0	\$ 10,996.7	\$ 10,612.1	85.5%	93.9%
Corporate Income	23.8	19.7	1,068.4	930.4	1,249.2	1,075.0	85.5%	86.5%
Sales and Use	440.9	451.2	5,081.8	4,838.1	5,444.2	5,455.8	93.3%	88.7%
Franchise	30.8	32.4	710.6	653.7	660.2	615.1	107.6%	106.3%
Insurance	(27.1)	(10.9)	319.4	371.1	506.0	511.1	63.1%	72.6%
Beverage	28.9	26.6	274.3	267.6	309.6	293.2	88.6%	91.3%
Inheritance	0.2	8.7	13.6	108.0	—	83.5	—	129.3%
Privilege License	1.1	3.1	41.2	41.7	44.8	44.5	92.0%	93.7%
Tobacco Products	21.0	21.4	233.6	232.4	251.8	262.8	92.8%	88.4%
Real Estate Conveyance Excise	3.8	0.7	41.2	3.8	37.4	—	110.2%	—
Gift	—	—	0.5	0.8	—	—	—	—
Solid Waste Disposal	1.2	(0.9)	5.5	2.5	2.3	—	239.1%	—
White Goods Disposal	0.3	0.3	1.7	0.7	1.2	—	141.7%	—
Scrap Tire Disposal	1.3	1.5	6.5	3.2	3.5	—	185.7%	—
Freight Car Lines	0.1	—	0.3	0.3	—	—	—	—
Piped Natural Gas	3.9	5.9	41.4	39.3	28.9	29.1	143.3%	135.1%
Mill Machinery	3.5	2.5	32.4	33.4	34.4	36.8	94.2%	90.8%
Processed Refunds Pending	225.0	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	0.3	0.1	0.1	1.1	1.1	9.1%	9.1%
Total Tax Revenue	<u>\$ 1,152.8</u>	<u>\$ 1,273.4</u>	<u>\$ 17,278.7</u>	<u>\$ 17,494.1</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	88.3%	92.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.1	\$ 0.9	\$ 15.6	\$ 11.5	\$ 13.7	\$ 21.6	113.9%	53.2%
Judicial Fees	21.1	21.7	218.6	230.2	250.2	258.7	87.4%	89.0%
Insurance	1.6	0.2	59.3	62.3	72.5	73.7	81.8%	84.5%
Disproportionate Share	—	—	110.0	95.0	110.0	115.0	100.0%	82.6%
Master Settlement Agreement	—	59.4	164.6	121.4	162.1	—	101.5%	—
Highway Fund Transfer In	49.1	49.1	218.1	220.3	218.1	220.3	100.0%	100.0%
Highway Trust Fund Transfer In	—	6.9	—	27.6	—	27.6	—	100.0%
Other	19.1	27.8	201.5	311.4	205.5	361.6	98.1%	86.1%
Total Non-Tax Revenue	<u>\$ 92.0</u>	<u>\$ 166.0</u>	<u>\$ 987.7</u>	<u>\$ 1,079.7</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	95.7%	100.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,244.8</u>	<u>\$ 1,439.4</u>	<u>\$ 18,266.4</u>	<u>\$ 18,573.8</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	88.7%	92.4%
Total Availability	<u>\$ 2,283.1</u>	<u>\$ 2,604.8</u>	<u>\$ 18,617.3</u>	<u>\$ 18,967.5</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	88.8%	92.6%
Appropriation Expenditures:								
Current Operations	\$ 1,819.2	\$ 1,857.5	\$ 17,720.2	\$ 17,821.4	\$ 19,893.7	\$ 19,777.2	89.1%	90.1%
Capital Improvements:								
Funded by General Fund	—	—	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	172.9	194.2	578.2	586.6	709.2	708.7	81.5%	82.8%
Total Appropriation Expenditures	<u>\$ 1,992.1</u>	<u>\$ 2,051.7</u>	<u>\$ 18,326.3</u>	<u>\$ 18,414.4</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	88.8%	89.9%
Unreserved Fund Balance -								
 Before Statutory Reservations	291.0	553.1	291.0	553.1	323.5	—		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 291.0</u>	<u>\$ 553.1</u>	<u>\$ 291.0</u>	<u>\$ 553.1</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MAY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May				Year-To-Date Through May			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
Tax Revenues:								
Individual Income	\$ 394.2	\$ 710.9	\$ (316.7)	(44.5)%	\$ 9,406.2	\$ 9,967.0	\$ (560.8)	(5.6)%
Corporate Income	23.8	19.7	4.1	20.8%	1,068.4	930.4	138.0	14.8%
Sales and Use	440.9	451.2	(10.3)	(2.3)%	5,081.8	4,838.1	243.7	5.0%
Franchise	30.8	32.4	(1.6)	(4.9)%	710.6	653.7	56.9	8.7%
Insurance	(27.1)	(10.9)	(16.2)	148.6%	319.4	371.1	(51.7)	(13.9)%
Beverage	28.9	26.6	2.3	8.6%	274.3	267.6	6.7	2.5%
Inheritance	0.2	8.7	(8.5)	(97.7)%	13.6	108.0	(94.4)	(87.4)%
Privilege License	1.1	3.1	(2.0)	(64.5)%	41.2	41.7	(0.5)	(1.2)%
Tobacco Products	21.0	21.4	(0.4)	(1.9)%	233.6	232.4	1.2	0.5%
Real Estate Conveyance Excise	3.8	0.7	3.1	442.9%	41.2	3.8	37.4	984.2%
Gift	—	—	—	—	0.5	0.8	(0.3)	(37.5)%
Solid Waste	1.2	(0.9)	2.1	233.3%	5.5	2.5	3.0	120.0%
White Goods Disposal	0.3	0.3	—	—	1.7	0.7	1.0	142.9%
Scrap Tire Disposal	1.3	1.5	(0.2)	(13.3)%	6.5	3.2	3.3	103.1%
Freight Car Lines	0.1	—	0.1	—	0.3	0.3	—	—
Piped Natural Gas	3.9	5.9	(2.0)	(33.9)%	41.4	39.3	2.1	5.3%
Mill Machinery	3.5	2.5	1.0	40.0%	32.4	33.4	(1.0)	(3.0)%
Processed Refunds Pending	225.0	—	225.0	—	—	—	—	—
Other	(0.1)	0.3	(0.4)	(133.3)%	0.1	0.1	—	—
Total Tax Revenue	\$ 1,152.8	\$ 1,273.4	\$ (120.6)	(9.5)%	\$ 17,278.7	\$ 17,494.1	\$ (215.4)	(1.2)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.1	\$ 0.9	\$ 0.2	22.2%	\$ 15.6	\$ 11.5	\$ 4.1	35.7%
Judicial Fees	21.1	21.7	(0.6)	(2.8)%	218.6	230.2	(11.6)	(5.0)%
Insurance	1.6	0.2	1.4	700.0%	59.3	62.3	(3.0)	(4.8)%
Disproportionate Share	—	—	—	—	110.0	95.0	15.0	15.8%
Master Settlement Agreement	—	59.4	(59.4)	(100.0)%	164.6	121.4	43.2	35.6%
Highway Fund Transfer In	49.1	49.1	—	—	218.1	220.3	(2.2)	(1.0)%
Highway Trust Fund Transfer In	—	6.9	(6.9)	(100.0)%	—	27.6	(27.6)	(100.0)%
Other	19.1	27.8	(8.7)	(31.3)%	201.5	311.4	(109.9)	(35.3)%
Total Non-Tax Revenue	\$ 92.0	\$ 166.0	\$ (74.0)	(44.6)%	\$ 987.7	\$ 1,079.7	\$ (92.0)	(8.5)%
Total Tax and Non-Tax Revenue	\$ 1,244.8	\$ 1,439.4	\$ (194.6)	(13.5)%	\$ 18,266.4	\$ 18,573.8	\$ (307.4)	(1.7)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

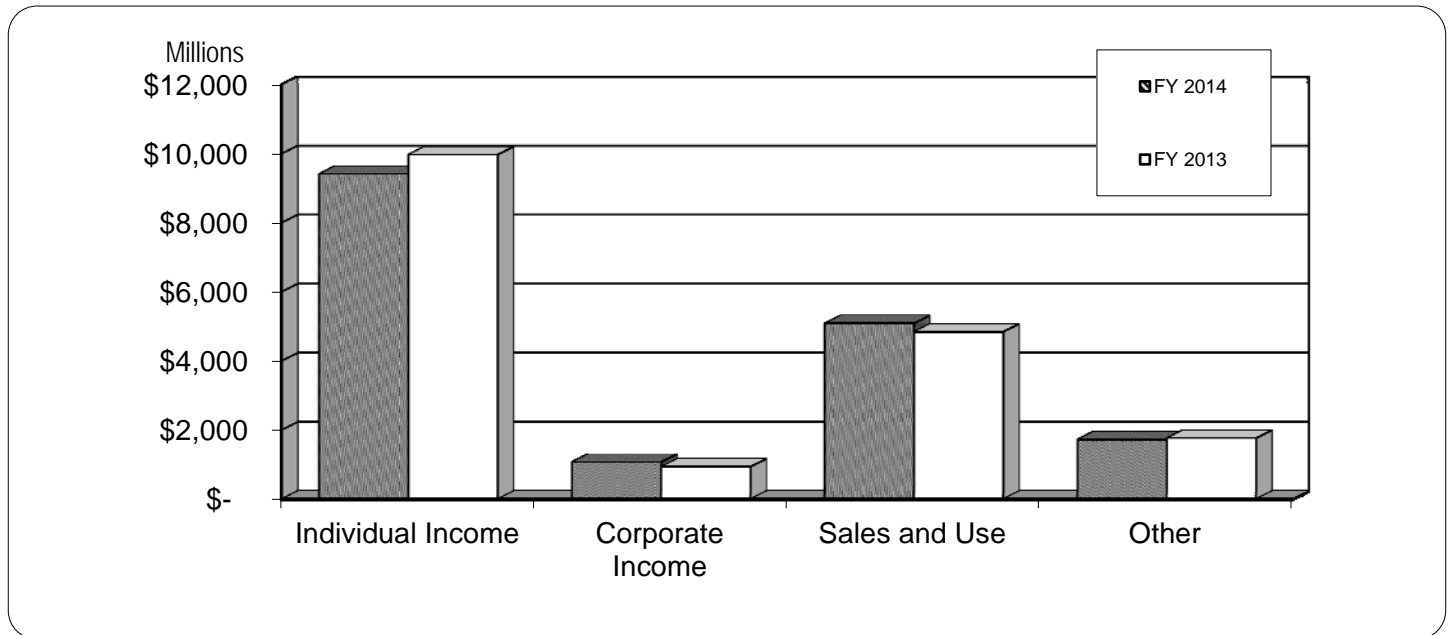
For fiscal year 2014, when compared to the prior year through May 31, actual net tax and non-tax revenues decreased by \$307.4 million, or 1.7%. Tax revenues through May 2014 decreased by \$215.4 million, or 1.2%, and non-tax revenues decreased by \$92 million, or 8.5%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9, Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. For fiscal years 2009 through 2013, legislation authorized quarterly transfers from the Public School Building Capital Fund to the General Fund to offset the continued operations of the State's public schools. For the fiscal year 2014, no quarterly transfers from the Public School Building Capital Fund to the General Fund were authorized; therefore, there was a decrease of \$89.2 million when compared to the prior year.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2014, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

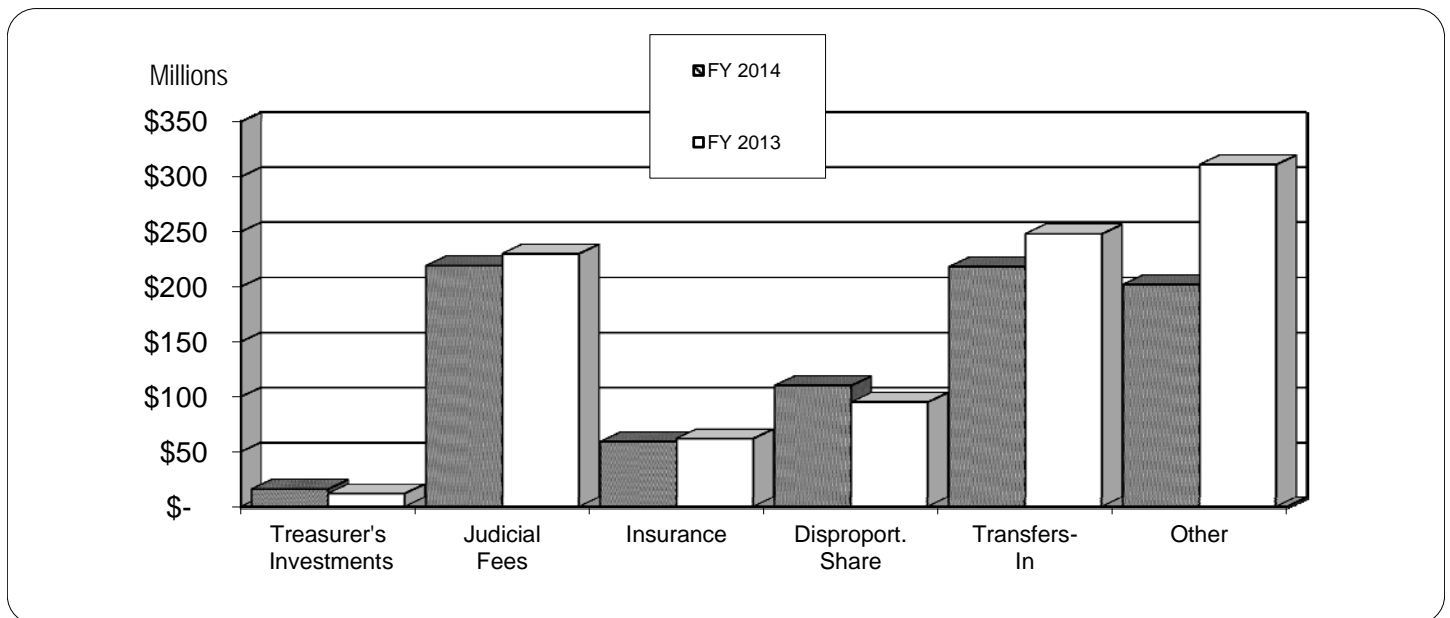
FISCAL YEAR-TO-DATE MAY 31, 2014 AND MAY 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2014 AND MAY 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MAY 31, 2014 AND MAY 31, 2013

Expressed in Millions

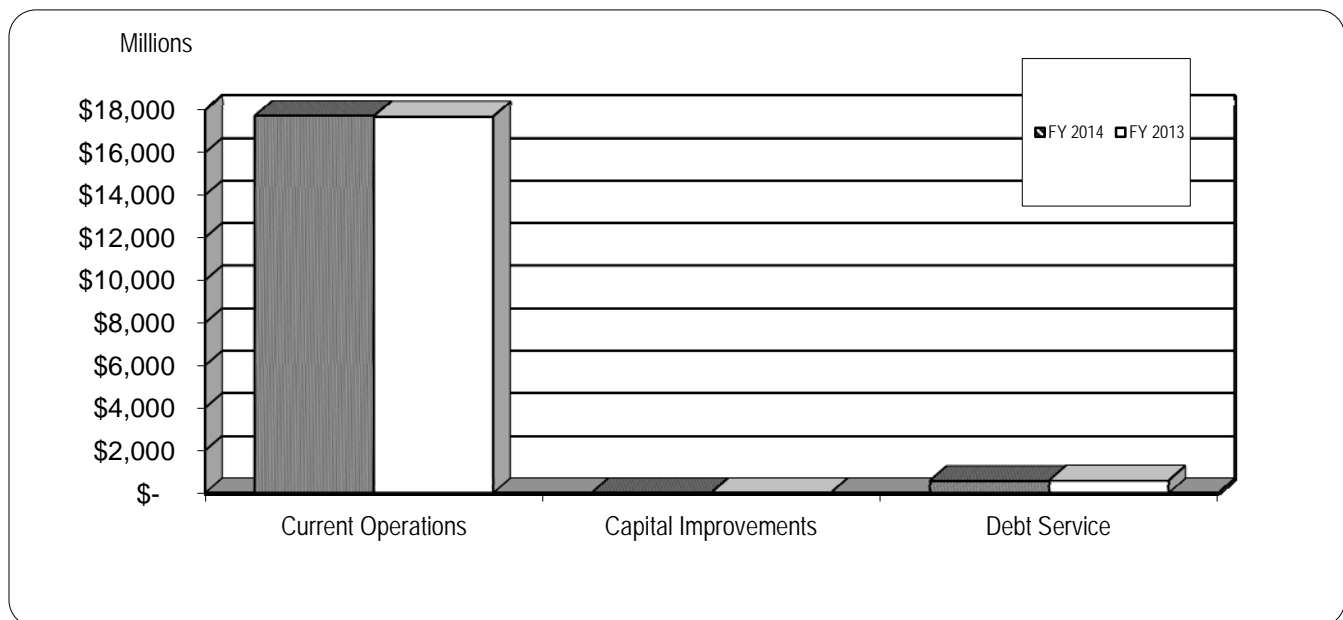
Current Operations	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
General Government	\$ 331.3	\$ 327.9	\$ 3.4	1.0%	1.8%	1.8%
Education	10,244.7	10,329.3	(84.6)	(0.8%)	55.9%	56.1%
Health and Human Services	4,539.1	4,639.9	(100.8)	(2.2%)	24.8%	25.2%
Economic Development	54.4	102.2	(47.8)	(46.8%)	0.3%	0.6%
Environment and Natural Resources	146.9	126.6	20.3	16.0%	0.8%	0.7%
Public Safety, Correction, and Regulation	2,182.1	2,159.8	22.3	1.0%	11.9%	11.7%
Agriculture	97.2	93.5	3.7	4.0%	0.5%	0.5%
Operating Reserves/Rounding	124.5	42.2	82.3	195.0%	0.7%	0.2%
<i>Total Current Operations</i>	<u>\$ 17,720.2</u>	<u>\$ 17,821.4</u>	<u>\$ (101.2)</u>	(0.6%)	96.7%	96.8%
Capital Improvements						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.2%	—
Debt Service	<u>578.2</u>	<u>586.6</u>	<u>(8.4)</u>	(1.4%)	3.2%	3.2%
Total Appropriation Expenditures	<u>\$ 18,326.3</u>	<u>\$ 18,414.4</u>	<u>\$ (88.1)</u>	(0.5%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MAY 31, 2014 AND MAY 31, 2013



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2014 were less than actual appropriation expenditures through May 2013 by \$88.1 million, or 0.5%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2014 were less than appropriation expenditures through May 2013 by \$101.2 million, or 0.6%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		May		Year-To-Date				Year-To-Date	
		FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.3	\$ 5.0	\$ 46.3	\$ 49.1	\$ 52.4	\$ 53.5	88.4%	91.8%
Governor's Office	0.5	0.3	4.7	4.4	5.5	5.2	85.5%	84.6%
Office of State Budget	0.5	0.5	5.8	4.7	7.6	6.1	76.3%	77.0%
Housing Finance Agency	0.7	—	7.7	1.2	8.4	1.6	91.7%	75.0%
Lieutenant Governor	0.1	—	0.6	0.5	0.7	0.6	85.7%	83.3%
Secretary of State	0.9	1.1	10.3	10.4	11.7	11.8	88.0%	88.1%
State Auditor	0.6	0.8	8.6	8.6	11.4	11.0	75.4%	78.2%
State Treasurer	0.5	0.5	7.2	6.0	8.2	6.9	87.8%	87.0%
Retirement and Employee Benefits Administration	0.6	0.6	21.5	26.6	22.4	27.5	96.0%	96.7%
Office of the State Controller	0.1	4.3	56.5	54.5	69.7	67.7	81.1%	80.5%
Revenue	2.7	1.5	24.3	25.3	28.9	30.6	84.1%	82.7%
Cultural Resources	7.4	6.7	70.3	70.5	81.7	79.4	86.0%	88.8%
Cultural Resources - Roanoke Island Commission	4.9	6.0	57.6	58.1	64.4	63.6	89.4%	91.4%
Board of Elections	0.2	0.1	0.5	1.0	0.5	1.1	100.0%	90.9%
Office of Administrative Hearings	0.4	0.4	4.0	4.3	6.3	5.2	63.5%	82.7%
	0.4	0.1	3.8	2.7	5.3	4.3	71.7%	62.8%
	<u>\$ 26.4</u>	<u>\$ 27.9</u>	<u>\$ 331.3</u>	<u>\$ 327.9</u>	<u>\$ 387.1</u>	<u>\$ 376.1</u>	<u>85.6%</u>	<u>87.2%</u>
Reserves - General Assembly	\$ 0.8	\$ —	\$ 2.8	\$ 1.2	\$ 4.9	\$ 1.9	57.1%	63.2%
Reserves - Contingency & Emergency	—	—	—	—	4.3	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	3.9	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	—	—	—	(2.3)	9.6	(1.4)	—	164.3%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	24.4	0.3	31.7	5.0	36.9	5.3	85.9%	94.3%
Reserves - Retirement	—	—	—	0.5	—	0.5	—	100.0%
Reserves - Automated Fraud Detection Development	—	—	—	7.0	—	7.0	—	100.0%
Reserves - Controller's Fraud Detection Development	—	—	—	0.5	—	0.5	—	100.0%
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	—	—	9.0	9.0	9.0	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	—	2.0	—	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	27.0	—	27.0	—	100.0%	—
Reserves - Pending Legislation	—	—	—	—	0.1	—	—	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	10.0	—	—	—
	<u>\$ 25.2</u>	<u>\$ 0.3</u>	<u>\$ 124.3</u>	<u>\$ 41.8</u>	<u>\$ 159.5</u>	<u>\$ 50.0</u>	<u>77.9%</u>	<u>83.6%</u>
Total - General Government	<u>\$ 51.6</u>	<u>\$ 28.2</u>	<u>\$ 455.6</u>	<u>\$ 369.7</u>	<u>\$ 546.6</u>	<u>\$ 426.1</u>	<u>83.4%</u>	<u>86.8%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Education								
Public Instruction	\$ 720.5	\$ 715.1	\$ 7,252.7	\$ 7,250.5	\$ 7,920.1	\$ 7,844.6	91.6%	92.4%
Community Colleges	117.3	122.6	880.8	924.3	1,029.0	1,040.4	85.6%	88.8%
	<u>\$ 837.8</u>	<u>\$ 837.7</u>	<u>\$ 8,133.5</u>	<u>\$ 8,174.8</u>	<u>\$ 8,949.1</u>	<u>\$ 8,885.0</u>	90.9%	92.0%
University System								
University of North Carolina - General Admin.	\$ 3.3	\$ 3.1	\$ 32.6	\$ 29.8	\$ 38.5	\$ 38.2	84.7%	78.0%
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	19.7	19.5	81.2%	82.1%
UNC - GA Related Educational Programs	0.2	0.1	81.7	98.8	82.2	103.1	99.4%	95.8%
UNC - GA Aid to Private Institutions	1.7	—	91.5	85.8	97.0	86.4	94.3%	99.3%
UNC - Chapel Hill Academic Affairs	36.0	47.9	212.0	211.1	265.5	275.4	79.8%	76.7%
UNC - Chapel Hill Health Affairs	22.3	28.7	153.3	156.5	181.7	197.3	84.4%	79.3%
UNC - Chapel Hill Area Health Affairs	6.3	8.4	36.8	39.9	41.6	42.4	88.5%	94.1%
NCSU - Academic Affairs	45.3	49.0	313.5	319.8	387.0	389.2	81.0%	82.2%
NCSU - Agricultural Research	4.8	4.1	48.3	51.5	53.4	54.9	90.4%	93.8%
NCSU - Agricultural Extension Service	3.3	3.5	34.8	36.5	38.6	39.9	90.2%	91.5%
University of North Carolina at Greensboro	16.6	16.6	119.4	123.8	149.2	154.1	80.0%	80.3%
University of North Carolina at Charlotte	21.3	21.8	137.9	136.3	195.6	193.4	70.5%	70.5%
University of North Carolina at Asheville	3.8	3.5	30.9	28.8	37.3	37.6	82.8%	76.6%
University of North Carolina at Wilmington	8.9	8.3	73.5	72.6	98.8	96.9	74.4%	74.9%
University of North Carolina at Pembroke	5.6	5.6	43.8	42.2	52.5	55.2	83.4%	76.4%
East Carolina University	23.5	30.6	146.6	152.5	214.1	220.7	68.5%	69.1%
ECU - Health Affairs	6.0	7.2	54.8	55.4	65.1	64.8	84.2%	85.5%
North Carolina A&T University	8.3	12.9	80.1	85.4	93.8	97.5	85.4%	87.6%
Western Carolina University	9.5	10.2	60.3	61.0	83.5	83.1	72.2%	73.4%
Appalachian State University	16.0	16.2	104.3	106.1	129.1	128.6	80.8%	82.5%
Winston-Salem State University	3.6	6.9	57.6	61.1	65.4	68.5	88.1%	89.2%
Elizabeth City State University	2.4	3.4	29.7	31.8	33.8	35.9	87.9%	88.6%
Fayetteville State University	4.4	5.3	44.0	44.6	49.2	49.8	89.4%	89.6%
North Carolina Central University	7.7	10.0	66.2	69.5	80.4	84.7	82.3%	82.1%
North Carolina School of the Arts	4.6	2.9	24.1	20.6	32.0	27.2	75.3%	75.7%
North Carolina School of Science and Math	1.6	1.9	17.5	17.1	19.1	19.2	91.6%	89.1%
Total University System	<u>\$ 267.0</u>	<u>\$ 308.1</u>	<u>\$ 2,111.2</u>	<u>\$ 2,154.5</u>	<u>\$ 2,604.1</u>	<u>\$ 2,663.5</u>	81.1%	80.9%
Total - Education	<u>\$ 1,104.8</u>	<u>\$ 1,145.8</u>	<u>\$ 10,244.7</u>	<u>\$ 10,329.3</u>	<u>\$ 11,553.2</u>	<u>\$ 11,548.5</u>	88.7%	89.4%
Health and Human Services								
HHS - Administration	\$ 10.3	\$ 7.6	\$ 81.6	\$ 54.5	\$ 90.4	\$ 61.0	90.3%	89.3%
Aging	2.9	3.2	36.3	38.8	44.1	43.8	82.3%	88.6%
Child Development	23.6	24.3	207.0	243.4	250.0	258.0	82.8%	94.3%
Health Services	13.3	5.0	114.5	110.7	143.8	141.3	79.6%	78.3%
Social Services	14.1	12.4	148.0	149.9	174.2	165.6	85.0%	90.5%
Medical Assistance	312.9	334.2	3,222.4	3,305.1	3,467.4	3,521.0	92.9%	93.9%
Children's Health Insurance	3.5	(1.6)	55.2	73.4	68.0	79.3	81.2%	92.6%
Services for the Blind	1.3	(1.0)	6.0	5.9	8.2	8.2	73.2%	72.0%
Mental Health	52.9	40.1	626.0	616.8	696.4	684.4	89.9%	90.1%
Facility Services	2.0	2.4	10.9	11.5	16.5	13.9	66.1%	82.7%
Vocational Rehabilitation	3.1	4.3	31.2	29.9	38.5	32.6	81.0%	91.7%
Total - Health and Human Services	<u>\$ 439.9</u>	<u>\$ 430.9</u>	<u>\$ 4,539.1</u>	<u>\$ 4,639.9</u>	<u>\$ 4,997.5</u>	<u>\$ 5,009.1</u>	90.8%	92.6%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Economic Development								
Commerce	\$ 3.1	\$ 3.6	\$ 35.6	\$ 37.6	\$ 52.3	\$ 43.1	68.1%	87.2%
Commerce - State Aid to Nonstate Entities	1.8	5.6	18.8	64.6	21.7	70.8	86.6%	91.2%
Total - Economic Development	\$ 4.9	\$ 9.2	\$ 54.4	\$ 102.2	\$ 74.0	\$ 113.9	73.5%	89.7%
Environment and Natural Resources								
Environment and Natural Resources	\$ 12.1	\$ 4.1	\$ 135.6	\$ 100.7	\$ 154.8	\$ 112.6	87.6%	89.4%
Environment and Natural Resources - State Aid	—	1.2	—	9.4	—	10.8	—	87.0%
Wildlife Resources	1.1	0.1	11.3	16.5	12.6	18.5	89.7%	89.2%
Total - Environment and Natural Resources	\$ 13.2	\$ 5.4	\$ 146.9	\$ 126.6	\$ 167.4	\$ 141.9	87.8%	89.2%
Public Safety, Correction, and Regulation								
Judicial	\$ 49.2	\$ 46.3	\$ 525.1	\$ 526.9	\$ 575.8	\$ 573.7	91.2%	91.8%
Justice	6.3	4.3	70.8	68.9	80.5	77.8	88.0%	88.6%
Labor	1.5	1.6	13.1	13.3	16.7	16.2	78.4%	82.1%
Insurance	2.8	2.9	33.4	34.2	38.6	38.1	86.5%	89.8%
Insurance - RICO	—	—	—	2.6	—	2.6	—	100.0%
Public Safety	134.5	176.2	1,539.7	1,513.9	1,727.9	1,716.8	89.1%	88.2%
Total - Public Safety, Correction, and Regulation	\$ 194.3	\$ 231.3	\$ 2,182.1	\$ 2,159.8	\$ 2,439.5	\$ 2,425.2	89.4%	89.1%
Agriculture								
Agriculture and Consumer Services	\$ 10.5	\$ 6.7	\$ 97.2	\$ 93.5	\$ 115.6	\$ 112.5	84.1%	83.1%
Rounding [*]	\$ —	\$ —	\$ 0.2	\$ 0.4	\$ (0.1)	\$ —	N/A	N/A
Total Current Operations	\$ 1,819.2	\$ 1,857.5	\$ 17,720.2	\$ 17,821.4	\$ 19,893.7	\$ 19,777.2	89.1%	90.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Debt Service	\$ 172.9	\$ 194.2	\$ 578.2	\$ 586.6	\$ 709.2	\$ 708.7	81.5%	82.8%
Total Appropriation Expenditures	\$ 1,992.1	\$ 2,051.7	\$ 18,326.3	\$ 18,414.4	\$ 20,630.8	\$ 20,492.3	88.8%	89.9%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,064	\$ 53,698	\$ 14,665	\$ 150,928
Total - Agriculture	\$ 4,064	\$ 53,698	\$ 14,665	\$ 150,928
Debt Service				
State Treasurer	\$ 16,616	\$ 18,930	\$ 189,530	\$ 595,578
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 16,616	\$ 18,930	\$ 189,530	\$ 597,194
Education				
Public Instruction	\$ 177,974	\$ 1,924,449	\$ 897,892	\$ 9,177,119
Community Colleges	32,959	598,835	150,282	1,479,674
UNC Systems	111,300	2,618,270	389,812	4,729,576
Total - Education	\$ 322,233	\$ 5,141,554	\$ 1,437,986	\$ 15,386,369
Economic Development				
Commerce	\$ 4,325	\$ 154,798	\$ 7,278	\$ 190,363
Commerce-State Aid	3	1,122	1,778	19,930
Total - Economic Development	\$ 4,328	\$ 155,920	\$ 9,056	\$ 210,293
Environment & Natural Resources				
Environment and Natural Resources	\$ 6,079	\$ 66,954	\$ 18,088	\$ 202,537
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	4,646	50,688	5,848	62,003
Total - Environ. & Natural Resources	\$ 10,725	\$ 117,642	\$ 23,936	\$ 264,540
General Government				
General Assembly	\$ 307	\$ 1,054	\$ 4,589	\$ 47,377
Governor	3	908	536	5,602
Governor-Special Projects	8,712	93,217	10,293	94,800
Budget, Planning & Management	452	732	1,008	6,541
Housing Finance Authority	-	-	652	7,657
Governor	-	1,584	848	4,412
Lt. Governor	-	-	53	566
Secretary of State	36	193	976	10,498
State Auditor	643	4,976	1,232	13,577
State Treasurer-Administration	2,165	24,574	2,635	31,732
State Treasurer-Retirement	-	-	604	21,510
Administration	7,353	49,376	7,422	105,840
State Controller	20	901	2,809	25,238
Revenue	2,577	26,807	9,934	97,065
Cultural Resources	813	6,863	5,748	64,457
Cultural Resources-Roanoke Island	-	-	128	459
Board of Elections	1	113	371	4,116
Administrative Hearings	106	2,413	765	6,238
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	10
Reserve-JDIG	-	-	-	51,824
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	24,385	31,682
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Controller Fraud Det Dev	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	27,000
Reserve - Pending Legislation	-	-	-	-
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 23,188	\$ 213,711	\$ 74,988	\$ 669,201
Health and Human Services				
HHS-Administration	14,102	86,126	24,292	167,727
Aging	4,894	47,989	7,870	84,338
Child Development	35,439	379,120	58,586	586,130
Health Services	49,797	548,860	62,986	663,384
Social Services	82,435	845,867	95,744	993,866
Medical Assistance	659,710	8,737,323	977,034	11,959,739
NC Health Choice	10,429	181,668	13,898	236,879
Blind Services	876	19,039	2,061	25,030
Mental Health	45,970	603,791	99,785	1,229,757
Facility Services	2,432	37,442	4,493	48,375
Vocational Rehabilitation Services	8,642	89,419	10,913	120,616
Total - Health and Human Services	\$ 914,726	\$ 11,576,644	\$ 1,357,662	\$ 16,115,841
Public Safety, Correction, and Regulation				
Judicial	\$ 171	\$ 2,066	\$ 40,090	\$ 421,556
Judicial-Indigent Defense	1,006	13,234	10,305	118,845
Justice	3,995	38,123	10,286	108,938
Labor	974	13,919	2,477	26,996
Insurance	599	13,197	3,381	46,602
Insurance-RICO	-	-	-	-
Public Safety	19,790	172,425	158,723	1,712,119
Total - Public Safety, Correction and Regulation	\$ 26,535	\$ 252,964	\$ 225,262	\$ 2,435,056
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 27,939
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 27,939
Tax Codes				
Inheritance	\$ 181	\$ 22,961	\$ 7	\$ 9,340
License Schedule B	1,440	42,129	312	905
Tobacco	23,300	259,134	2,309	25,582
Franchise	32,331	875,362	1,502	164,743
Individual Income	735,718	11,486,130	341,565	2,079,952
Sales & Use	765,253	8,142,023	324,301	3,060,187
Beverage	28,908	310,002	13	35,681
Gift	-	648	-	123
Freight Car	75	288	-	1

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	(5,271)	366,037	21,896	46,659
Piped Natural Gas	3,942	53,770	-	12,358
Corporate Income	36,692	1,253,483	12,922	185,121
Real Estate	3,727	41,209	-	48
White Goods	336	4,115	25	2,378
Scrap Tire	1,491	15,809	187	9,260
Manufacturing	3,508	34,190	30	1,773
Solid Waste	1,198	17,143	-	11,631
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,632,829	\$ 22,924,433	\$ 705,069	\$ 5,645,742
Nontax Codes				
Insurance-Nontax	\$ -	\$ 19,777	\$ -	\$ -
Secretary of State-Nontax	8,023	92,198	62	454
License & Fees-Nontax	2,786	44,663	1,160	5,130
Gas & Oil Inspection	231	1,181	-	-
Deed Mortgage Registration Fee	538	6,350	431	5,080
Board of Elections	3	499	4	39
DHHS	55	1,506	-	-
Disproportionate Share	-	110,000	-	-
ABC Board	4,045	15,633	117	642
Master Settlement Agreement	-	164,557	-	-
Treasurer Investment	1,131	15,638	-	44
Rural Center Reversion	-	29,356	-	-
Fees & Penalties	322	4,471	346	4,152
Highway Trust Transfer	(200)	-	-	-
CI Appropriation	-	-	-	-
Judicial	21,044	219,564	-	1,009
Sales & Use	823	7,734	-	-
Intra State Transfer	3,249	21,252	-	-
Highway Transfer	49,130	218,135	-	-
Probation Supervision Fees	1,049	12,672	-	-
DWI Restoration Fees	51	505	-	-
DWI Service Fees	638	6,931	-	-
Sales Tax Refund	1,146	3,716	-	-
Miscellaneous	1	33	1	1
Parole Supervision Fees	80	850	-	-
Banking & Investment Fees	581	6,969	-	-
Total - Nontax Codes	\$ 94,726	\$ 1,004,190	\$ 2,121	\$ 16,551
Total Reverting	\$ 3,049,970	\$ 41,459,686	\$ 4,040,275	\$ 41,519,654
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	41,459,686			
Year-To-Date Disbursements	41,519,654			
Ending Unreserved Cash	\$ 291,011			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,921	\$ 673	\$ 10,758	\$ 1,069	\$ 10,262	\$ 18,417
Total Agriculture	\$ 17,921	\$ 673	\$ 10,758	\$ 1,069	\$ 10,262	\$ 18,417
Debt Service						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ 430	\$ -	\$ 55	\$ 860
State Treasurer-Retirement	-	92,209	416,499	92,209	416,499	-
Total - Debt Service	\$ 485	\$ 92,209	\$ 416,929	\$ 92,209	\$ 416,554	\$ 860
Education						
Public Instruction-Special Revenue	\$ 10,885	\$ 10,041	\$ 119,944	\$ 11,074	\$ 117,341	\$ 13,488
Public Instruction-School Technology	12,245	8	21,911	2,711	19,933	14,223
Public Instruction-IT Projects	3,626	3	5,387	58	4,573	4,440
Public Instruction-Public School Bldg Fund	145,317	23	174,337	17,654	202,303	117,351
Public Instruction-Trust	14,059	675	23,347	4,169	28,013	9,393
Public Instruction-Local Payroll	23	5,250	57,013	5,264	56,545	491
Public Instruction-Internal Service	48,668	419	62,161	460	46,785	64,044
Community Colleges-Special Revenue	6,141	1,200	11,626	1,221	9,147	8,620
Community Colleges-IT Projects	3,797	-	1,857	21	203	5,451
Community Colleges-Trust	3,637	359	16,270	164	17,184	2,723
Total - Education	\$ 248,398	\$ 17,978	\$ 493,853	\$ 42,796	\$ 502,027	\$ 240,224
Economic Development						
Commerce-Floyd Relief	\$ 3,027	\$ 5	\$ 357	\$ -	\$ 61	\$ 3,323
Commerce-Special Revenue	32,932	12,498	203,307	14,235	206,840	29,399
Commerce-IT Projects	916	-	858	59	855	919
Commerce-Trust	559	-	27	27	432	154
Commerce-CDBG	13,482	6	812	391	5,200	9,094
Commerce-Div of Employ Sec	20,486	9,950	118,732	9,297	124,601	14,617
Total - Economic Development	\$ 71,402	\$ 22,459	\$ 324,093	\$ 24,009	\$ 337,989	\$ 57,506
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 44	\$ 210	\$ 984	\$ -	\$ 773	\$ 255
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	74,191	1,509	62,361	2,655	64,788	71,764
Environment and Natural Resources	1,249	47	1,276	170	1,504	1,021
Wildlife	21,923	4,221	39,091	2,573	42,427	18,587
Total - Environment and Natural Resources	\$ 98,168	\$ 5,987	\$ 103,712	\$ 5,398	\$ 109,492	\$ 92,388

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 21,301	\$ 18	\$ 406,696	\$ 455	\$ 425,786	\$ 2,211
Governor's Office-Disaster Relief	-	412	7,714	412	7,714	-
Payroll Imprest Fund	-	601,764	6,616,777	601,764	6,616,777	-
General Assembly	12,501	-	-	113	113	12,388
State Auditor	-	-	-	-	-	-
State Treasurer	1,593	2,451	10,050	6,711	8,135	3,508
State Treasurer-Blount St. Properties	5,431	2	469	-	447	5,453
Administration	23,062	5,715	32,768	2,575	28,510	27,320
State Controller	47,832	1,673	36,719	4,926	48,702	35,849
Revenue-Project Collect	45,038	3,055	28,370	1,695	16,897	56,511
Revenue-Tax Distribution	-	266,498	2,749,533	266,498	2,749,533	-
Revenue-Lee Act Credits	304	5	251	-	211	344
Revenue-Tax Transfer Fees	2,184	84	1,314	79	587	2,911
Revenue-IT Project	35,801	-	8,927	68	14,781	29,947
Revenue-E 911 Fee	-	710	4,698	510	2,996	1,702
Cultural Resources	149	17	341	17	328	162
Cultural Resources-Interest Bearing	74	28	78	27	64	88
Board of Elections	4,114	2	235	2	217	4,132
NC Infrastructure Finance Corporation	-	119,286	221,557	119,286	221,557	-
Information Technology	160	25,250	41,936	574	17,257	24,839
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	211	631	3	49	763
Total - General Government	\$ 199,725	\$ 1,027,181	\$ 10,169,064	\$ 1,005,715	\$ 10,160,661	\$ 208,128
Health and Human Services						
Health Services	\$ 60	\$ 18,329	\$ 182,330	\$ 15,323	\$ 179,023	\$ 3,367
Social Services	3,104	374	6,300	1,050	7,556	1,848
Medical Assistance	23,745	10,372	108,286	17,467	127,111	4,920
Child Development	-	-	-	-	-	-
Facility Services	14,214	610	2,772	93	1,425	15,561
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	8,303	116,797	9,528	127,729	12,224
Aging	-	-	72	-	72	-
Blind Services	6	1	18	1	19	5
Total - Health and Human Services	\$ 64,285	\$ 37,989	\$ 416,575	\$ 43,462	\$ 442,935	\$ 37,925
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 233	\$ 11	\$ 126	\$ 7	\$ 96	\$ 263
Public Safety	\$ 71,506	\$ 5,764	\$ 107,564	\$ 19,906	\$ 94,995	\$ 84,075
Total - Public Safety, Correction and Regulation	\$ 71,739	\$ 5,775	\$ 107,690	\$ 19,913	\$ 95,091	\$ 84,338
Total Nonreverting	\$ 772,123	\$ 1,210,251	\$ 12,042,674	\$ 1,234,571	\$ 12,075,011	\$ 739,786

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%) and the General Fund (30%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).