



**NCFS**

*North Carolina Financial System*

# NCFS General Ledger

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Darlene Langston,  
*NCFS Finance Manager*

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North Carolina Financial System  
NC Office of the State Controller - OSC



# Three Ledgers in NCFS

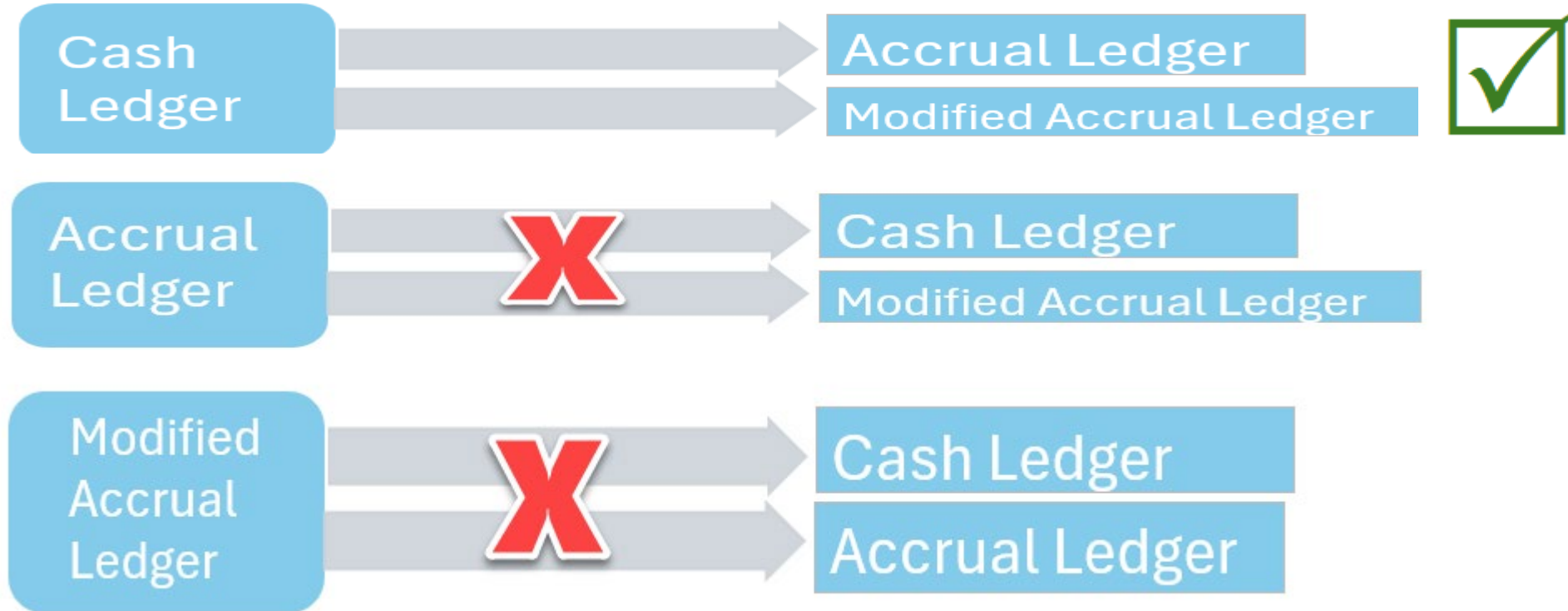
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# Three Ledgers in NCFS

- Three ledgers

- Cash ledger is Primary ledger
- Modified Accrual and Accrual are Secondary ledgers



# Three ledgers, continued

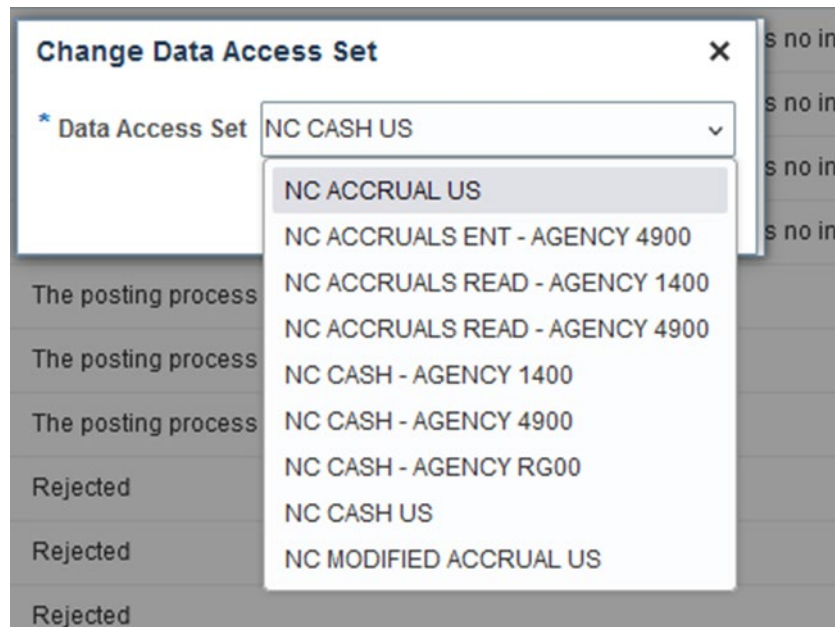
Change to the appropriate ledger in the Data Access Set



Data Access Set: NC CASH US [\[Change\]](#)



Select NC CASH – AGENCY XXXX or NC ACCRUALS ENT – AGENCY XXXX



Agencies may have NC ACCRUALS ENT or NC ACCRUALS READ options.

Agency access is determined by security roles  
 NC ACCRUAL ENT is for journal entry in either the accrual or modified accrual ledger

NC ACCRUAL READ is for users with inquiry only in both accrual ledgers

# Enter Accrual Journals

## Confirm your data access set

Data Access Set: NC ACCRUALS ENT - AGENCY 4900

Create Journal ?

Journal Batch ? | Show More

Journal Batch

Description

Balance Type Actual

\* Accounting Period 13\_Jun-24

Attachments None +

Journal ? | Show More

Journal

Description

\* Ledger NC ACCRUAL US

\* Accounting Date All

\* Category NC MODIFIED ACCRUAL US

You can select either the NC ACCRUAL US or NC MODIFIED ACCRUAL US on the Create Journals screen or the Create Journals in spreadsheet

**ORACLE Create Journal**

\* Required \*At least one is required

If rows on the worksheet have an Insert failed status, none of the rows are loaded to GL Interface

|                   |                               |
|-------------------|-------------------------------|
| Data Access Set   | NC ACCRUALS ENT - AGENCY 4900 |
| Journal           |                               |
| Description       |                               |
| * Ledger          | NC ACCRUAL US                 |
| * Accounting Date | NC ACCRUAL US                 |
| Adjusting Period  | NC MODIFIED ACCRUAL US        |
| Worksheet Status  |                               |

Journal Lines

# Three ledgers, continued



Data Access Set: **NC ACCRUAL US** [Change]

Inquire on Detail Balances



▲ Search

\* Ledger or Ledger Set **NC CASH US** ▼



Data Access Set: **NC ACCRUAL US** [Change]

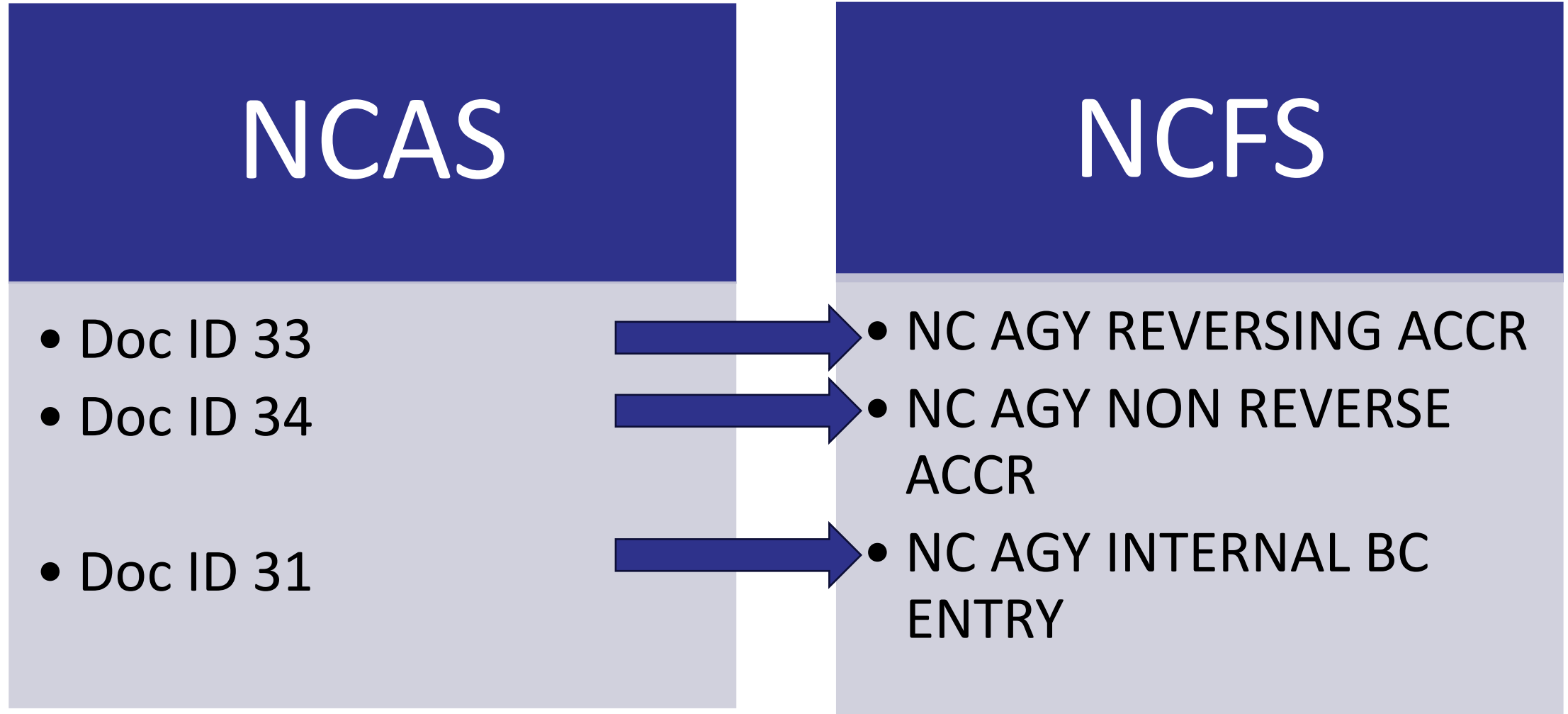
Inquire on Detail Balances



▲ Search

\* Ledger or Ledger Set **NC ACCRUAL US** ▼

# Journal Categories



Approval Flow for NC AGY REVERSING ACCR and NC AGY NON REVERSE ACCR is the same as the NC AGY INTERNAL BC & must be approved in both Accrual Ledgers; Posting occurs daily at 5:30 am, 9:45 am and 1:00 pm



# NCFS Procure to Pay

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Gwen Earp  
*NCFS Materials Manager*

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North Carolina Financial System  
NC Office of the State Controller - OSC

# Accounts Payable Accruals in NCFS

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# Accounts Payable Accruals in NCFS

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## 2 Categories of AP Invoice Accruals

Invoices Created  
and Validated but  
Unpaid at EOD  
June 28th

Invoices Created  
after July 1st

# Accounts Payable Accruals in June

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# Accounts Payable June Accruals

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- Invoices entered and validated but unpaid at the end of day June 28<sup>th</sup> will post to a default liability account.
  - Supplier Invoices default with the liability account on the supplier record
    - Most suppliers are set up with the standard 21110000-Accounts Payable (A10) default
    - Some suppliers that we identified in the following categories were updated on the supplier record with the following default liability accounts:
      - NC Local Government/School Systems 21131000 (A16)
      - Federal Government 211320000 (A17)
      - Out of State Government/School Systems 21132500 (A15)
  - Party Payments default with 21110000-Accounts Payable (A10)
  - Employee Reimbursements default with 21111000-Due to Employees (A11)

**Unpaid Invoices must be in a validated status to be accounted to the accrual ledger.**  
Please ensure unpaid invoices keyed into NCFS by EOD June 28<sup>th</sup> are in a validated status to be picked up for default accrual in June.

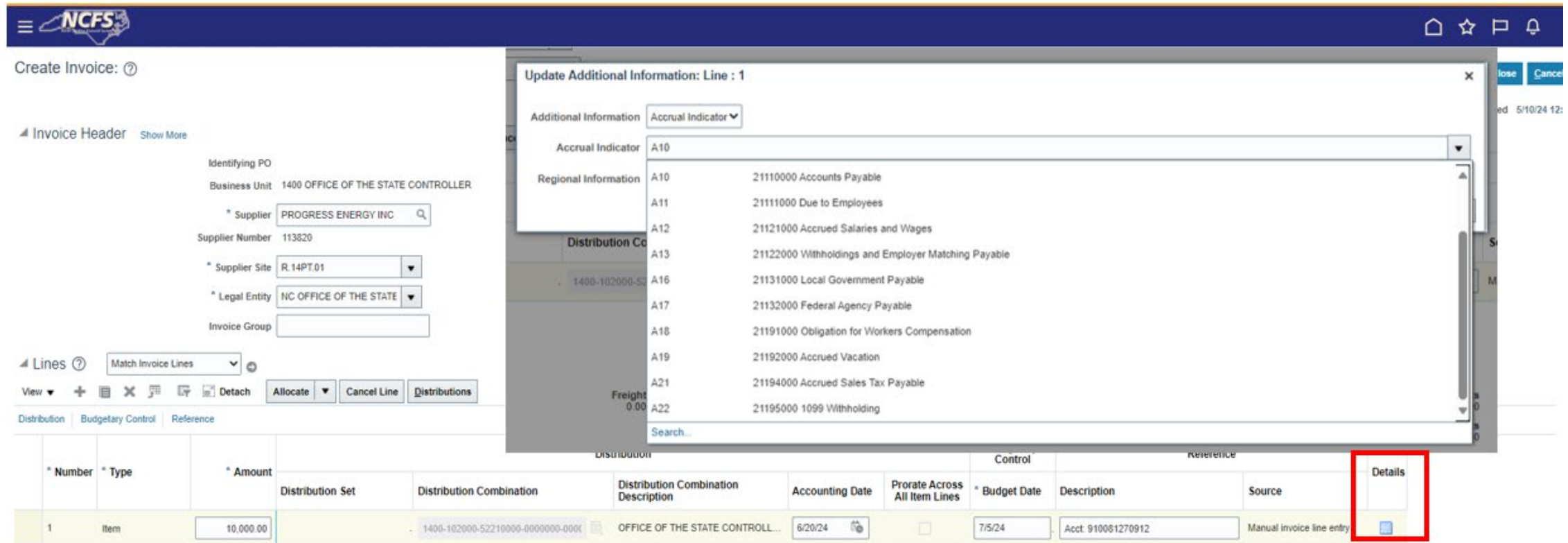
# Accounts Payable June Accruals

- Agencies should review AP invoices keyed through June to verify the system generated default accruals are correct.
- NC AP Accrual Reclass Report (Prior Year Invoices) RPT-RTR-172 to assist with review
- Report will have 2 tabs
  - Tab 1 will display all unpaid invoices as of June 28th with the default posted liability account and account description for agency review.

| Business Unit              | Supplier Number | Supplier         | Creation Date | Invoice Date | Invoice Number | Line | Amount    | Last Date Invoice Updated | Accr Indicator | Accr Indicator Description | Posted Liability Account from the Invoice | Account Description      | Reclass Needed (Y/DEAFULT) |
|----------------------------|-----------------|------------------|---------------|--------------|----------------|------|-----------|---------------------------|----------------|----------------------------|---|--------------------------|----------------------------|
| 0900 DEPARTMENT OF JUSTICE | 12353           | DOA MOTOR FLEE   | 06/20/2023    | 05/31/2023   | 2916085        | 0001 | 300.00    |                           |                |                            | 21241500                                  | GOV INTER PAY-INTERN SVC | DEFAULT                    |
| 0900 DEPARTMENT OF JUSTICE | 12354           | DOA MOTOR FLEE   | 06/20/2023    | 05/31/2023   | 2916085        | 0002 | 532.00    |                           |                |                            | 21241500                                  | GOV INTER PAY-INTERN SVC | DEFAULT                    |
| 0900 DEPARTMENT OF JUSTICE | 12355           | BLACKS TIRE SERV | 06/20/2023    | 06/08/2023   | 31 0039978     | 0001 | 298.40    |                           |                |                            | 21110000                                  | ACCOUNTS PAYABLE         | DEFAULT                    |
| 0900 DEPARTMENT OF JUSTICE | 12356           | BLACKS TIRE SERV | 06/20/2023    | 06/08/2023   | 31 0039978     | 0002 | 5.97      |                           |                |                            | 21110000                                  | ACCOUNTS PAYABLE         | DEFAULT                    |
| 0900 DEPARTMENT OF JUSTICE | 12476           | AB SCIEX LLC     | 06/29/2023    | 06/21/2023   | 210213967      | 0001 | 32,109.87 |                           |                |                            | 21110000                                  | ACCOUNTS PAYABLE         | DEFAULT                    |
| 0900 DEPARTMENT OF JUSTICE | 12477           | AB SCIEX LLC     | 06/29/2023    | 06/21/2023   | 210213967      | 0002 | 2,870.17  |                           |                |                            | 21110000                                  | ACCOUNTS PAYABLE         | DEFAULT                    |

# Accounts Payable Accrual Indicators

- If default liability account is not accurate (ex. thresholds), agencies can manually add an accrual indicator to the invoice line.
- Accrual indicators can be updated before or after an invoice is paid.



**Create Invoice: ?**


**Invoice Header** Show More

Identifying PO  
 Business Unit 1400 OFFICE OF THE STATE CONTROLLER  
 \* Supplier PROGRESS ENERGY INC  
 Supplier Number 113820  
 \* Supplier Site R.14PT.01  
 \* Legal Entity NC OFFICE OF THE STATE  
 Invoice Group

**Lines ?** Match Invoice Lines

View + Detach Allocate Cancel Line Distributions

Distribution | Budgetary Control | Reference

| * Number | * Type | * Amount  | Distribution Set | Distribution Combination          | Distribution Combination Description | Accounting Date | Prorate Across All Item Lines | * Budget Date | Description        | Source                    | Details   |
|----------|--------|-----------|------------------|-----------------------------------|--------------------------------------|-----------------|-------------------------------|---------------|--------------------|---------------------------|---|
| 1        | Item   | 10,000.00 |                  | 1400-102000-52210000-0000000-0000 | OFFICE OF THE STATE CONTROLL...      | 6/20/24         | <input type="checkbox"/>      | 7/5/24        | Acct: 910081270912 | Manual invoice line entry |  |

# Accounts Payable June Accruals

- Once accrual indicators have been updated on the invoice to the correct the liability account, agencies should review report Tab 1 again to ensure accuracy.

| Supplier         | Creation Date | Invoice Date | Invoice Number | Line | Amount    | Last Date Invoice Updated | Accr Indicator | Accr Indicator Description | Posted Liability Account from the Invoice | Account Description      | Reclass Needed (Y/DEAFULT) |
|------------------|---------------|--------------|----------------|------|-----------|---------------------------|----------------|----------------------------|---|--------------------------|----------------------------|
| DOA MOTOR FLEE   | 06/20/2023    | 05/31/2023   | 2916085        | 0001 | 300.00    | 07/15/2024                | A10            | 21110000 Accounts Payable  | 21241500                                  | GOV INTER PAY-INTERN SVC | Y                          |
| DOA MOTOR FLEE   | 06/20/2023    | 05/31/2023   | 2916085        | 0002 | 532.00    | 07/15/2024                | A10            | 21110000 Accounts Payable  | 21241500                                  | GOV INTER PAY-INTERN SVC | Y                          |
| BLACKS TIRE SERV | 06/20/2023    | 06/08/2023   | 31 0039978     | 0001 | 298.40    | 07/20/2024                | A10            | 21110000 Accounts Payable  | 21110000                                  | ACCOUNTS PAYABLE         | N                          |
| BLACKS TIRE SERV | 06/20/2023    | 06/08/2023   | 31 0039978     | 0002 | 5.97      | 07/20/2024                | A10            | 21110000 Accounts Payable  | 21110000                                  | ACCOUNTS PAYABLE         | N                          |
| AB SCIEX LLC     | 06/29/2023    | 06/21/2023   | 210213967      | 0001 | 32,109.87 |                           |                |                            | 21110000                                  | ACCOUNTS PAYABLE         | DEFAULT                    |
| AB SCIEX LLC     | 06/29/2023    | 06/21/2023   | 210213967      | 0002 | 2,870.17  |                           |                |                            | 21110000                                  | ACCOUNTS PAYABLE         | DEFAULT                    |

Agencies can submit a Helpdesk ticket to request OSC update the Supplier default liability account for future use. OSC will analyze supplier use across all agencies to determine if default should be updated.



# Accounts Payable June Accruals

- Tab 2 of the report will display the information necessary for the reclass entry in the format that can be copied and pasted to the journal upload template.
- Agencies should use NC AGY REVERSING ACCR journal category.

| Agency | Budget Fund | Account  | AMU     | Agency_Program | Funding_Source | Project     | Inter-Fund | Future 1 | Future 2 | Future 3 | Currency | Debit  | Credit |
|--------|-------------|----------|---------|----------------|----------------|-------------|------------|----------|----------|----------|----------|--------|--------|
| 0900   | 101205      | 21241500 | 0000000 | 0000000        | 0000           | 00000000000 | 000000     | 0000     | 000000   | 00000    | USD      | 832.00 |        |
| 0900   | 101205      | 21110000 | 0000000 | 0000000        | 0000           | 00000000000 | 000000     | 0000     | 000000   | 00000    | USD      |        | 832.00 |

# Accounts Payable Accruals in July

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# Accounts Payable July Accruals

- Agency AP staff should enter an accrual indicator on all invoice lines keyed in July for June goods and services
- This will be used to “flag” an invoice line for accrual and generate the necessary information for the accrual entry in the July AP Accrual Report.
- NC AP Accrual Injections Report (After Year-End) RPT-RTR-177 will have two tabs.
  - Tab 1 will display detailed invoice information for all invoices entered in July. Invoice lines with an accrual indicator will populate the accrual account and description as shown below for your agency to review.

| S                          | T             | U                              |                  | V          | W    | X      | Y          | Z                     | AA          | AB           | AC                            | AD                     | AE |
|----------------------------|---------------|--------------------------------|------------------|------------|------|--------|------------|-----------------------|-------------|--------------|-------------------------------|------------------------|----|
| Business Unit              | Supplier Site | Supplier                       | Invoice Number   | Invoice D  | Lir  | Amount | Creation   | Last Date Invoice Upd | Payment Dat | Accr Indicat | Accrual Ind Liability Account | Account Description    |    |
| 0900 DEPARTMENT OF JUSTICE | 510331454     | BANK OF AMERICA                | P09022307264106A | 07/03/2023 | 0005 | 965.24 | 07/26/2023 |                       | 07/26/2023  | A10          | 21110000                      | Accounts Payable       |    |
| 0900 DEPARTMENT OF JUSTICE | 510331454     | BANK OF AMERICA                | P09022307264106A | 07/03/2023 | 0006 | 148.23 | 07/26/2023 |                       | 07/26/2023  | A10          | 21110000                      | Accounts Payable       |    |
| 0900 DEPARTMENT OF JUSTICE | 874658409     | DEPARTMENT OF ADULT CORRECTION | 490263-KJH       | 06/13/2023 | 0001 | 100.00 | 07/05/2023 |                       | 07/05/2023  | A26          | 21231100                      | Due to Special Revenue |    |
| 0900 DEPARTMENT OF JUSTICE | 874658409     | DEPARTMENT OF ADULT CORRECTION | 490263           | 06/13/2023 | 0001 | 50.00  | 07/05/2023 |                       | 07/05/2023  | A26          | 21231100                      | Due to Special Revenue |    |
| 0900 DEPARTMENT OF JUSTICE | 874658409     | DEPARTMENT OF ADULT CORRECTION | 490263           | 06/13/2023 | 0002 | 65.00  | 07/05/2023 |                       | 07/05/2023  | A26          | 21231100                      | Due to Special Revenue |    |
| 0900 DEPARTMENT OF JUSTICE | 560903427     | FORMS & SUPPLY INC             | 110697-0         | 06/30/2023 | 0001 | 40.26  | 07/10/2023 |                       | 07/10/2023  | A10          | 21110000                      |                        |    |

- During the agency review, if errors are detected the Accrual Indicator (DFF) entered can be changed on the invoice line and the report can be generated again for additional review to ensure accuracy.

# Accounts Payable July Accruals

- Tab 2 of the report will summarize by account combination and liability account in the format that can be copied and pasted to the journal upload template.
- Agencies should use NC AGY REVERSING ACCR journal category.

| Agency | Budget Fu | Account  | AMU     | Agency_Progr | Funding_Sou | Project    | Inter-Fund | Future 1 | Future 2 | Future 3 | Currency | Debit   | Credit  |
|--------|-----------|----------|---------|--------------|-------------|------------|------------|----------|----------|----------|----------|---------|---------|
| 0900   | 101202    | 52430000 | 0901210 | 0000000      | 0000        | 0000000000 | 000000     | 0000     | 000000   | 00000    | USD      | 1113.47 |         |
| 0900   | 101204    | 53210000 | 0901420 | 0000000      | 0000        | 0000000000 | 000000     | 0000     | 000000   | 00000    | USD      | 215     |         |
| 0900   | 101204    | 53110000 | 0901440 | 0000000      | 0000        | 0000000000 | 000000     | 0000     | 000000   | 00000    | USD      | 40.26   |         |
| 0900   | 101201    | 21110000 | 0000000 | 0000000      | 0000        | 0000000000 | 000000     | 0000     | 000000   | 00000    | USD      |         | 1153.73 |
| 0900   | 101202    | 21231100 | 0000000 | 0000000      | 0000        | 0000000000 | 000000     | 0000     | 000000   | 00000    | USD      |         | 215     |

# Accounts Payable Accrual Indicators

|     |          |   |     |          |   |
|-----|----------|---|-----|----------|---|
| A10 | 21110000 | Accounts Payable                                      | A38 | 21241300 | Inter-Gov't Payable - Due to Capital Improvement Fund             |
| A11 | 21111000 | Due to Employees                                      | A39 | 21241400 | Inter-Gov't Payable - Due to Enterprise Fund                      |
| A12 | 21121000 | Accrued Salaries and Wages                            | A40 | 21241500 | Inter-Gov't Payable - Due to Internal Service Fund                |
| A13 | 21122000 | Withholdings and Employer Matching Payable            | A43 | 21241800 | Inter-Gov't Payable - Due to Pension Trust Fund                   |
| A15 | 21132500 | Intergov Pay - Other States                           | A44 | 21241900 | Inter-Gov't Payable - Due to Agency Fund                          |
| A16 | 21131000 | Local Government Payable                              | A45 | 21250000 | Due to Primary Government Agencies                                |
| A17 | 21132000 | Federal Agency Payable                                | A46 | 21260000 | Due to Component Units  |
| A18 | 21191000 | Obligation for Workers Compensation                   | A47 | 21622000 | Accrued Interest Payable  |
| A19 | 21192000 | Accrued Vacation                                      | A48 | 21711000 | Deposits Payable - Contract Retainage                             |
| A21 | 21194000 | Accrued Sales Tax Payable                             | A49 | 21712000 | Deposits Payable - Federal Government                             |
| A22 | 21195000 | 1099 Withholding                                      | A50 | 21713000 | Deposits Payable - NC Funds and Government Units                  |
| A23 | 21196000 | Escheats Payable                                      | A51 | 21714000 | Deposits Payable - Patient Deposits                               |
| A25 | 21231000 | Intra-Gov't Payable - Due to General Fund             | A52 | 21715000 | Deposits Payable - Student Deposits                               |
| A26 | 21231100 | Intra-Gov't Payable - Due to Special Revenue Fund     | A53 | 21716000 | Deposits Payable - Tenants Deposits                               |
| A28 | 21231300 | Intra-Gov't Payable - Due to Capital Improvement Fund | A54 | 21717000 | Deposits Payable - Due to Deferred Compensation Plan Participants |
| A29 | 21231400 | Intra-Gov't Payable - Due to Enterprise Fund          | A55 | 21719000 | Deposits Payable - Funds Held for Others                          |
| A30 | 21231500 | Intra-Gov't Payable - Due to Internal Service Fund    | A56 | 21232000 | Intra-Gov't Payable - Due to Permanent Fund                       |
| A33 | 21231800 | Intra-Gov't Payable - Due to Pension Trust Fund       | A57 | 21232100 | Intra-Gov't Payable - Due to Private Purpose Trust                |
| A34 | 21231900 | Intra-Gov't Payable - Due to Agency Fund              | A58 | 21242000 | Inter-Gov't Payable - Due to Permanent Fund                       |
| A35 | 21241000 | Inter-Gov't Payable - Due to General Fund             | A59 | 21242100 | Inter-Gov't Payable - Due to Private Purpose Trust                |
| A36 | 21241100 | Inter-Gov't Payable - Due to Special Revenue Fund     | A60 | 21521000 | Medical Claims Payable  |

# Accruals Special Considerations

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# Invoice and Pcard Interfaces

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## ■ Invoice Interface INT-AP-002

- This interface is set up to receive Accrual indicators on the invoice line in the interface
- Information required for interfacing indicators was sent to agency technical contacts on June 6<sup>th</sup>
  - If your agency sends invoices with this interface, please don't wait to test sending the indicators. Please email [ncfs@ncosc.gov](mailto:ncfs@ncosc.gov) to request testing of accrual files in a lower environment as soon as possible.
  - Capturis agencies should contact Capturis to make sure they can send accrual indicators if required.
- Accrual indicators can also be updated on the invoice line manually once the invoice is interfaced

# Invoice and Pcard Interfaces

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## ■ Party Payment Interface INT-AP-030

- This interface is not set up to receive Accrual indicators
  - Accrual indicators can be added manually to the line after the party payment interfaces or
  - Agencies can use the New NCFS AP Accrual Report to assist in creating a manual journal entry to accrue these. System source is a column in the report to determine what may need a manual journal for accrual from the interface.
  - This also applies to Party Payments uploaded by OSC. Agencies will be responsible for manually adding the accrual indicator on the line or completing a manual journal entry for these invoices.
  - Agencies should use NC AGY REVERSING ACCR journal category for these manual accruals.

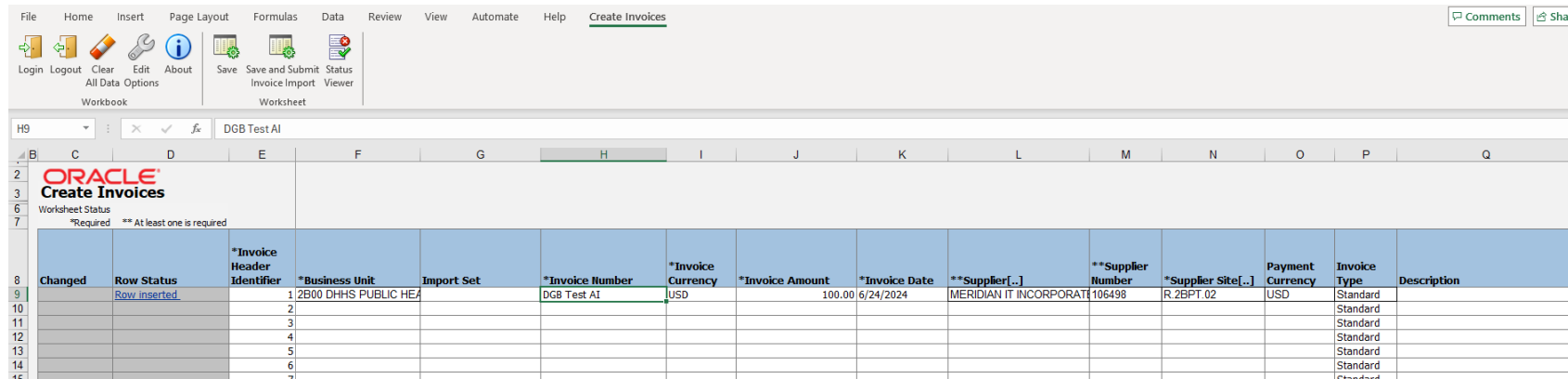
## ■ Pcard Interface from BOA

- Pcard interface was paused on June 24<sup>th</sup>. Any invoices interfaced after this date will load in July and will not be accrued to the default accounts.
- Agencies can manually flag lines of the invoice with accrual indicators, or they can use the Pcard Invoice Report RPT-AP-043 to filter for June purchase dates and enter a manual journal for accrual. Agencies should use NC AGY REVERSING ACCR journal category for these manual accruals.



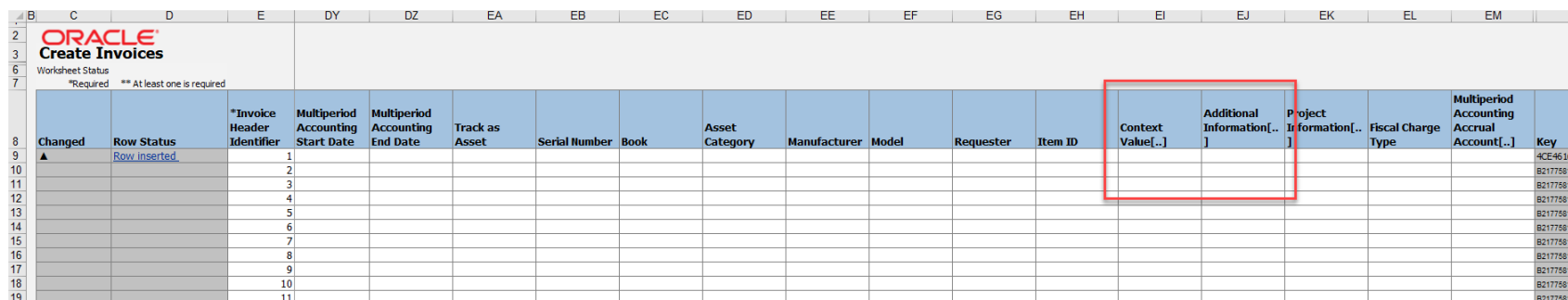
# ADFDI Invoice Upload Accrual Fields

- The ADFDI Invoice Upload does allow for upload of the accrual indicators with the invoice information.



Worksheet: DGB Test AI

| Changed | Row Status   | *Invoice Header Identifier | *Business Unit       | Import Set | *Invoice Number | **Invoice Currency | *Invoice Amount | *Invoice Date | **Supplier[...]        | **Supplier Number | *Supplier Site[...] | Payment Currency | Invoice Type | Description |
|---------|--------------|----------------------------|----------------------|------------|-----------------|--------------------|-----------------|---------------|------------------------|-------------------|---------------------|------------------|--------------|-------------|
|         | Row inserted | 1                          | ZB00 DHHS PUBLIC HEA |            | DGB Test AI     | USD                | 100.00          | 6/24/2024     | MERIDIAN IT INCORPORAT | 106498            | R.ZBPT.02           | USD              | Standard     |             |
|         |              | 2                          |                      |            |                 |                    |                 |               |                        |                   |                     |                  | Standard     |             |
|         |              | 3                          |                      |            |                 |                    |                 |               |                        |                   |                     |                  | Standard     |             |
|         |              | 4                          |                      |            |                 |                    |                 |               |                        |                   |                     |                  | Standard     |             |
|         |              | 5                          |                      |            |                 |                    |                 |               |                        |                   |                     |                  | Standard     |             |
|         |              | 6                          |                      |            |                 |                    |                 |               |                        |                   |                     |                  | Standard     |             |
|         |              | 7                          |                      |            |                 |                    |                 |               |                        |                   |                     |                  | Standard     |             |

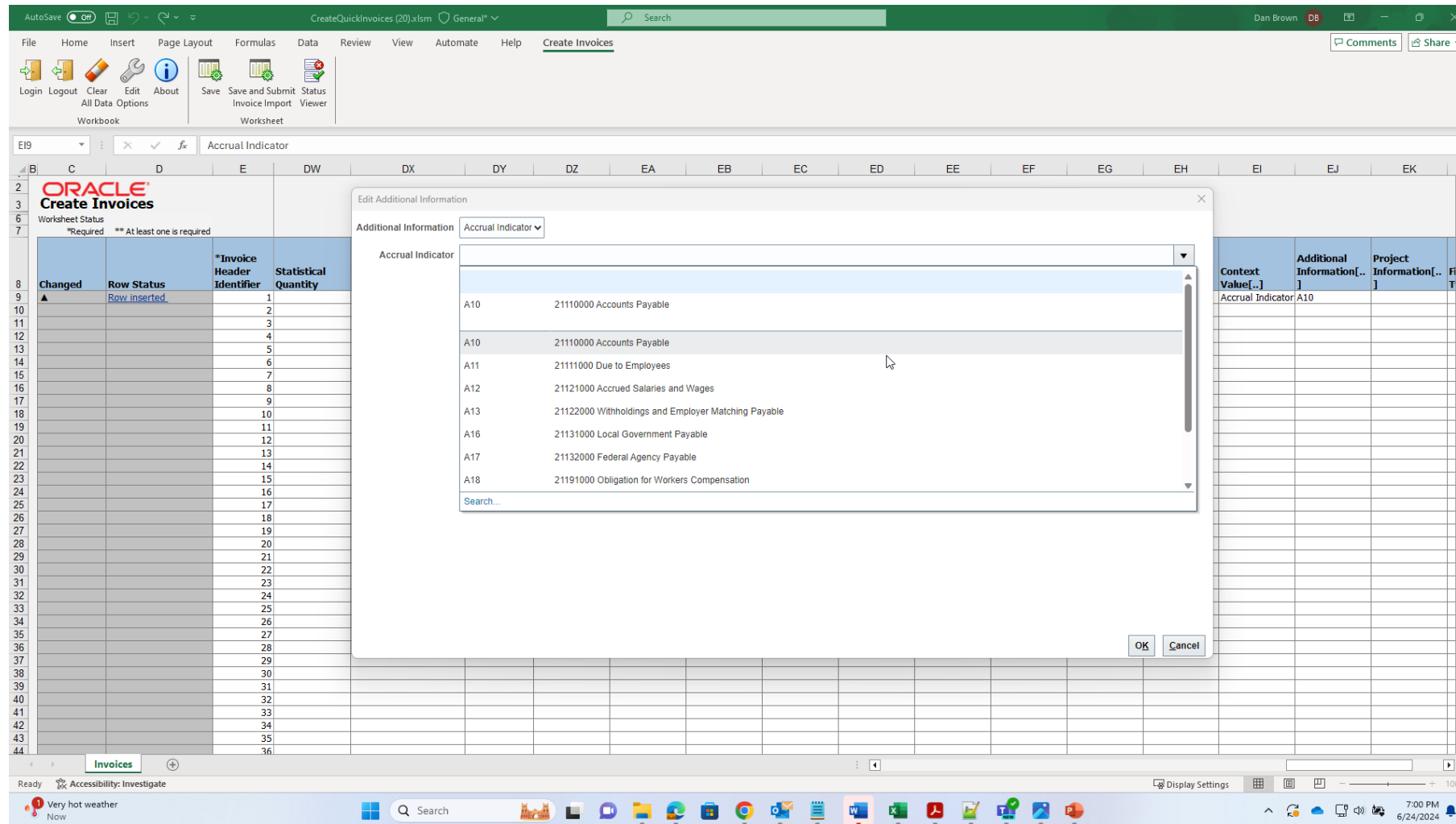


Worksheet: DGB Test AI

| Changed | Row Status   | *Invoice Header Identifier | Multiperiod Accounting Start Date | Multiperiod Accounting End Date | Track as Asset | Serial Number | Book | Asset Category | Manufacturer | Model | Requester | Item ID | Context Value[...] | Additional Information[...] | Project Information[...] | Fiscal Charge Type | Multiperiod Accounting Account[...] | Key       |
|---------|--------------|----------------------------|-----------------------------------|---------------------------------|----------------|---------------|------|----------------|--------------|-------|-----------|---------|--------------------|-----------------------------|--------------------------|--------------------|-------------------------------------|-----------|
|         | Row inserted | 1                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | 4CE-46160 |
|         |              | 2                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 3                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 4                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 5                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 6                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 7                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 8                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 9                          |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 10                         |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |
|         |              | 11                         |                                   |                                 |                |               |      |                |              |       |           |         |                    |                             |                          |                    |                                     | B2177581W |

# ADFDI Invoice Upload Accrual Fields

- Double click on column EI, and you will be able to select from a list of valid values.



The screenshot shows the Oracle Create Invoices application interface. A dialog box titled "Edit Additional Information" is open, displaying a list of accrual indicators. The list includes:

| Accrual Indicator | Description   |
|-------------------|---|
| A10               | 21110000 Accounts Payable                           |
| A10               | 21110000 Accounts Payable                           |
| A11               | 21111000 Due to Employees                           |
| A12               | 21121000 Accrued Salaries and Wages                 |
| A13               | 21122000 Withholdings and Employer Matching Payable |
| A16               | 21131000 Local Government Payable                   |
| A17               | 21132000 Federal Agency Payable                     |
| A18               | 21191000 Obligation for Workers Compensation        |

The background shows a spreadsheet with columns for "Changed", "Row Status", "Invoice Header Identifier", and "Statistical Quantity". The "Accrual Indicator" column is highlighted, and the dialog box is positioned over it.

# Fixed Asset Accruals-July

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- The fixed assets module of NCFS will remain open until midnight July 21st
- Agencies can capitalize assets for invoices keyed through that date
- The fixed assets module will post the accrual (expense and liability) to the accrual ledger only
- For any invoices that have been capitalized during this period agencies will need to remove the Accrual Indicator from the invoice so that the accrual will not be duplicated
- Any asset transfers or asset retirements must be completed in the fixed assets module prior to July 21<sup>st</sup>. Asset additions and asset adjustments should be completed prior to July 21<sup>st</sup>, but can be backdated if deemed significant by OSC.

*Please note, these significant additions and adjustments completed after July 21<sup>st</sup> will be reconciling items on your fixed asset reports. Additionally, general ledger entries will be needed in FY24 & FY25 for the accrual ledger to correctly account for these late significant asset additions and adjustments.*

# Questions

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# NCFS Contact Information

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- NCFS Contact Center

[ncfs@ncosc.gov](mailto:ncfs@ncosc.gov)

919-707-0795

866-292-4314

- NCFS Web Inquiry Submissions

- <https://www.osc.nc.gov/contact/ncfs-inquiry>



# NCFS

*North Carolina Financial System*