NCFS

North Carolina Financial System

NCFS General Ledger

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North Carolina Financial System
NC Office of the State Controller - OSC

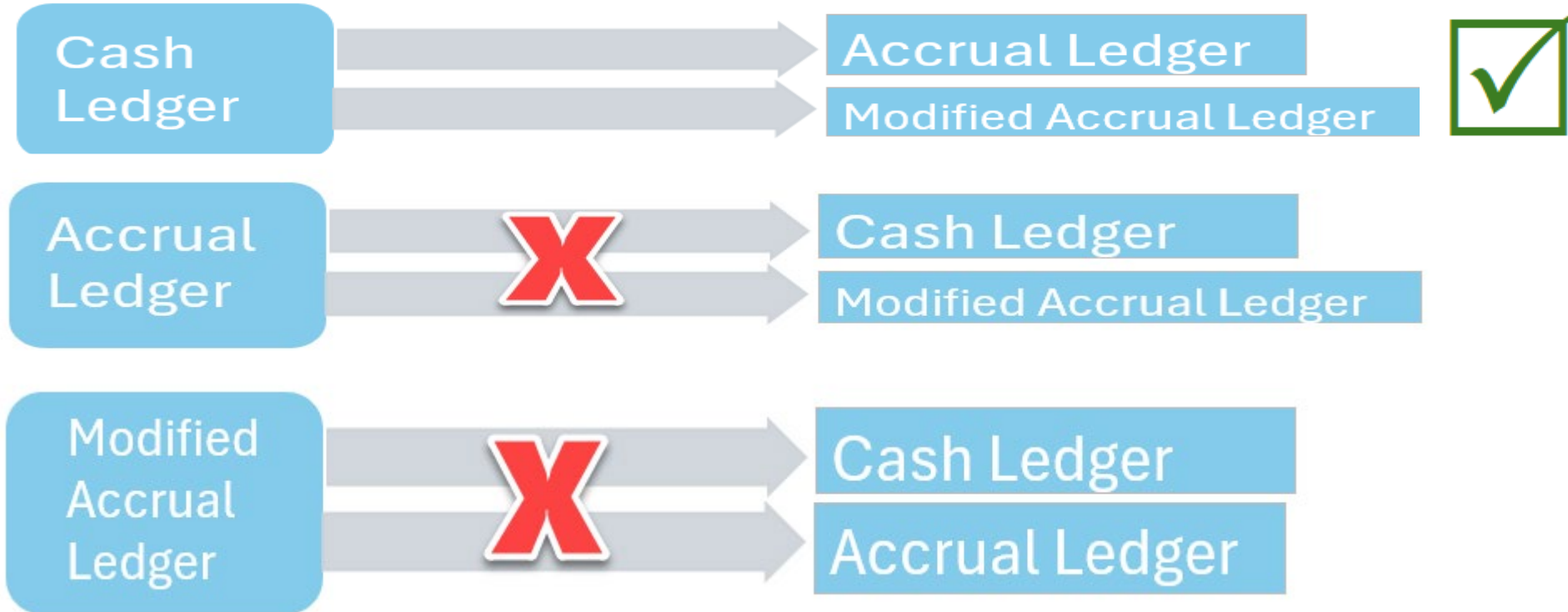# Three Ledgers in NCFS

Three Ledgers in NCFS

- Three ledgers
  - Cash ledger is Primary ledger
  - Modified Accrual and Accrual are Secondary ledgers

| Cash Ledger | → | Accrual Ledger | ✓ |
| | → | Modified Accrual Ledger | |

| Accrual Ledger | ✗ | Cash Ledger |
| | | Modified Accrual Ledger |

| Modified Accrual Ledger | ✗ | Cash Ledger |
| | | Accrual Ledger |

NCFS
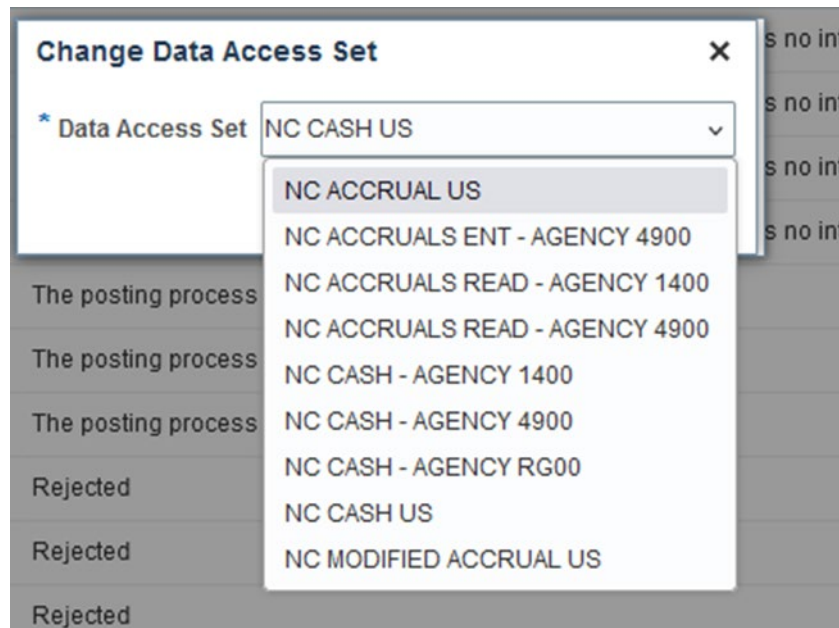North Carolina Financial System

Three ledgers, continued

Change to the appropriate ledger in the Data Access Set

Data Access Set: NC CASH US [Change]

Select NC CASH – AGENCY XXXX or NC ACCRUALS ENT – AGENCY XXXX

Change Data Access Set

* Data Access Set | NC CASH US

- NC ACCRUAL US
- NC ACCRUALS ENT - AGENCY 4900
- NC ACCRUALS READ - AGENCY 1400
- NC ACCRUALS READ - AGENCY 4900
- NC CASH - AGENCY 1400
- NC CASH - AGENCY 4900
- NC CASH - AGENCY RG00
- NC CASH US
- NC MODIFIED ACCRUAL US

Agencies may have NC ACCRUALS ENT or NC ACCRUALS READ options.

Agency access is determined by security roles NC ACCRUAL ENT is for journal entry in either the accrual or modified accrual ledger

NC ACCRUAL READ is for users with inquiry only in both accrual ledgers

Enter Accrual Journals

Confirm your data access set

Data Access Set: NC ACCRUALS ENT - AGENCY 4900

Create Journal ⍰

▲ Journal Batch ⍰ | Show More

Journal Batch [   ]

Description [   ]

Balance Type   Actual

* Accounting Period   [Jun-24   ▼]
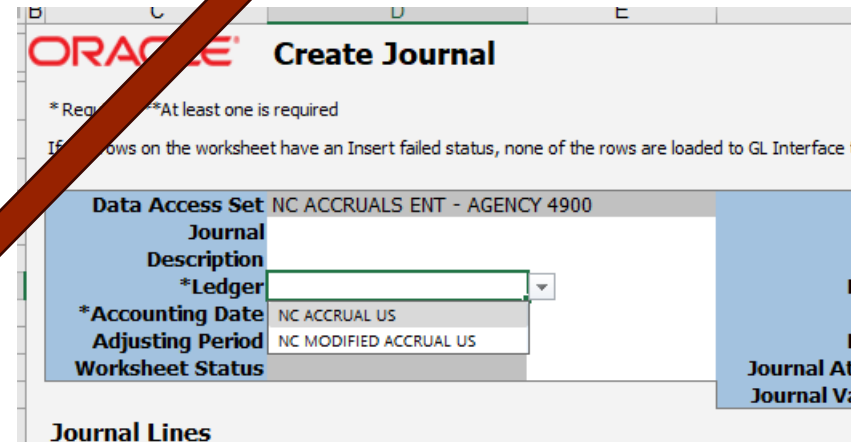
Attachments   None ➕

▲ Journal ⍰ | Show More

Journal [   ]

Description [   ]

* Ledger [NC ACCRUAL US   ▼]
          | All
          | NC ACCRUAL US
          | NC MODIFIED ACCRUAL US

* Accounting Date

* Category [▼]

You can select either the NC ACCRUAL US or NC MODIFIED ACCRUAL US on the Create Journals screen or the Create Journals in spreadsheet

ORACLE   Create Journal

* Req   *At least one is required

If   ows on the worksheet have an Insert failed status, none of the rows are loaded to GL Interface

Data Access Set NC ACCRUALS ENT - AGENCY 4900
Journal
Description
*Ledger [▼]
*Accounting Date   NC ACCRUAL US
Adjusting Period   NC MODIFIED ACCRUAL US
Worksheet Status   Journal At
                                              Journal Va

Journal Lines

Three ledgers, continued

Accounts Receivable Accruals

Accounts Receivable Accruals

- High level overview of the NCFS AR accrual process
  - July Cash Ledger Deposits:
    - When journals are entered in NCFS, agencies will need to key the receivable account in the line level description for any deposit that needs to be accrued
    - The receivable account in the description will be the identifier the deposit needs to be accrued
    - Agencies will utilize the NC Agency GL Detailed Transaction Report (RPT-RTR-165) and filter for receivable accounts in the description column

Accounts Receivable Accruals

Accounts Receivable Accruals

Create Journals

◢ Journal Lines ⑦

Actions ▾   View ▾   Format ▾   ✛   ▤   ▦   ▤   ▦ Detach   ◀ Wrap

	Line	* Account	Entered (USD)		Description
			Debit	Credit	
▶	1	2B00-133403-42400046-2B15370-0000000-2000-2000400000-000000-0000-000000-00000		77,487.48	11320000
▶	2	2B00-131303-42400059-2B05650-0000000-2000-2004000000-000000-0000-000000-00000		50,803.00	11320000
▶	3	2B00-131303-47120000-2B05650-0000000-2000-2000400000-000000-0000-000000-00000		484.68	11320000
▶	4	2B00-133403-11120000-0000000-0000-0000000000-000000-0000-000000-00000	77,487.48		
▶	5	2B00-131303-11120000-0000000-0000-0000000000-000000-0000-000000-00000	51,287.68		
	Total		128,775.16	128,775.16	

Lines with receivable account identifies AR accrual need.

Spreadsheet

*Future 1 [..]	*Future 2 [..]	*Future 3 [..]	*Currency	**Entered Debit	**Entered Credit	Conversion Date	Conversion Rate Type	Conversion Rate	Accounted Debit	Accounted Credit	Line Description	
0000	000000	00000	USD		100.00						11320000	
0000	000000	00000	USD	100.00								

Accounts Receivable Accruals

North Carolina Financial System
Office of State Controller
NC Agency GL Detailed Transaction Report (RPT-RTR-165)
05/13/2024 03:47:47 AM

Parameters

Ledger	NC CASH US
Agency	2B00-DHHS PUBLIC HEALTH
Fiscal Year	2025
Accounting Period	Jul-24

Ledger Name	Accounting Period	GL Accounting Date	Posting Date	Journal Category	Journal Source	Journal Batch Name	Journal Name	Journal Line Description	Agency Number	Budget Code	Budget Fund	Natural Account
NC CASH US	Jul-24	07/01/2024	05/10/2024	DEP - CASH & CHECK	Manual	2B00 Dep July for AR ACC Test	2B00 Dep July for AR ACC Test		2B00	14430	131303	11120000
NC CASH US	Jul-24	07/01/2024	05/10/2024	DEP - CASH & CHECK	Manual	2B00 Dep July for AR ACC Test	2B00 Dep July for AR ACC Test	11320000	2B00	14430	131303	47120000
NC CASH US	Jul-24	07/01/2024	05/10/2024	DEP - CASH & CHECK	Manual	2B00 Dep July for AR ACC Test	2B00 Dep July for AR ACC Test	11320000	2B00	14430	131303	42400059
NC CASH US	Jul-24	07/01/2024	05/10/2024	DEP - CASH & CHECK	Manual	2B00 Dep July for AR ACC Test	2B00 Dep July for AR ACC Test		2B00	14430	133403	11120000
NC CASH US	Jul-24	07/01/2024	05/10/2024	DEP - CASH & CHECK	Manual	2B00 Dep July for AR ACC Test	2B00 Dep July for AR ACC Test	11320000	2B00	14430	133403	42400046

AMU Code	Agency Program	Funding Source	Project	InterFund	Future 1	Future 2	Future 3	Debit Amount	Credit Amount
0000000	0000000	0000	0000000000	000000	0000	000000	00000	51,287.68	-
2B05650	0000000	2000	2000400000	000000	0000	000000	00000	-	484.68
2B05650	0000000	2000	2004000000	000000	0000	000000	00000	-	50,803.00
0000000	0000000	0000	0000000000	000000	0000	000000	00000	77,487.48	-
2B15370	0000000	2000	2000400000	000000	0000	000000	00000	-	77,487.48

Use the NC Agency Detailed Transaction Report (RPT-RTR-165) and filter on the Journal Line Description.

Use the filtered data to create the journal in a spreadsheet

Accounts Receivable Accruals

Upload Journals in both the Accrual and Modified Accrual Ledgers
Accounting Date of 6/30/24
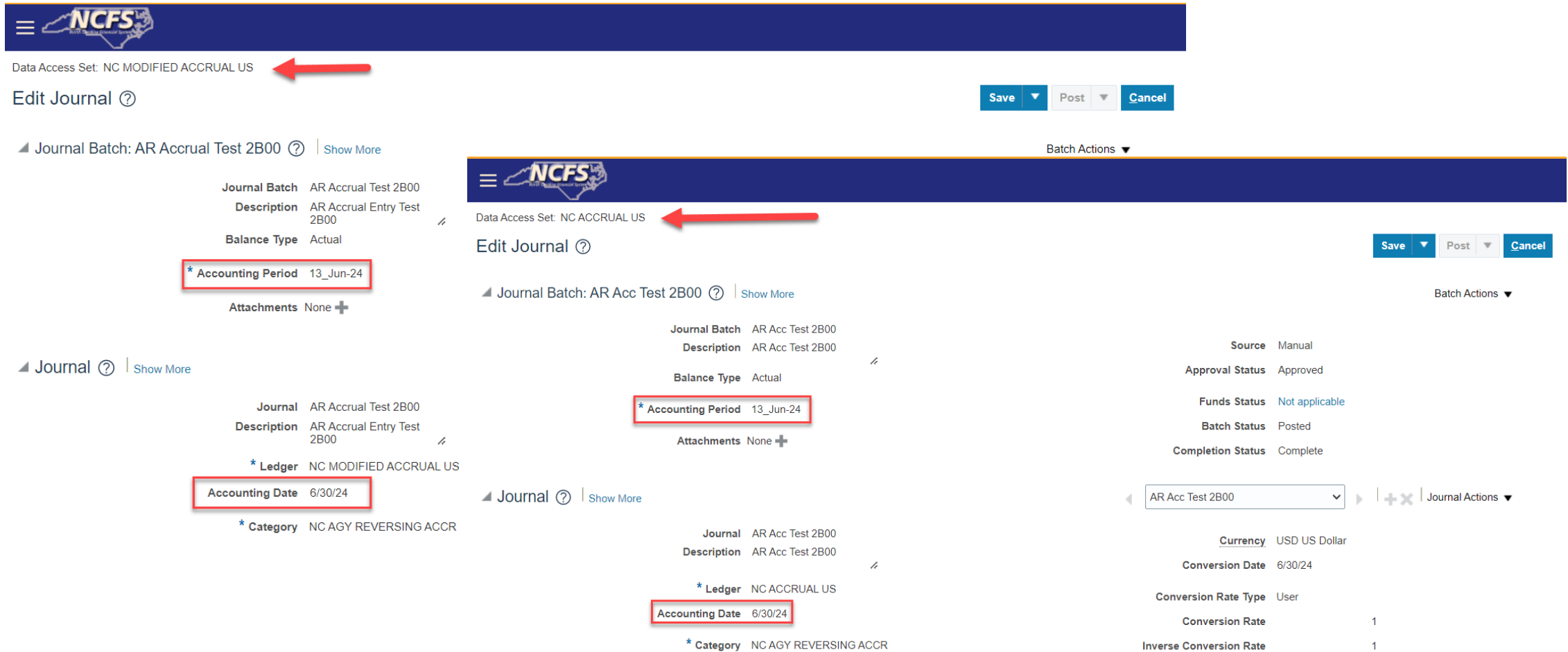Adjusting Period 13_Jun-24

Use the NC AGY REVERSING ACCR Category and a Reversal Period of Jul-24

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Walkthrough of 165 to Journal Upload

Accounts Receivable Accruals

Approval Flow for NC AGY REVERSING ACCR is the same as the NC AGY INTERNAL BC & must be approved in both Accrual Ledgers; Posting occurs daily at 5:30 am, 9:45 am and 1:00 pm

Accounts Receivable Accruals, Recap

NCAS

- Transactions "flagged" with accrual account
- AR "Injected" with AP

NCFS

- Accrual Account entered as Description on Journal line
- 2 Journals separate from AP

Accounts Payable Mail Service Center

Since the Mail Service Center payments are interfaced monthly as an intercompany (IC) transfer, agencies will not have the option to add accrual indicators.

OSC will summarize the IC entries and record the accrual for the agencies after the mail interface occurs

Agencies will need to review entries for accuracy