

NCFS Month End Close Checklist (December 30th/31st)

Monday, December 30th

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| Final day for November Intercompany Transfers to be submitted for approval to OSC | All November IC Transfers should be submitted to OSC for approval prior to 10:25am on Monday, December 30th |
| Final day for November ACH & Wire Deposits to be submitted for approval to DST | All November ACH & Wire Deposits should be submitted to DST for approval prior to 9am on Monday, December 30th |

Tuesday, December 31st

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| Final day for all November GL Transactions to be submitted for approval to OSC | All November GL Transactions should be submitted to OSC for approval prior to 10:25am on Tuesday, December 31st |
| All December Payment Process Requests (PPRs) to be submitted for approval to OSC | All December AP PPRs should be submitted to OSC for approval prior to 10:25am on Tuesday, December 31st - no additional PPRs entered on last workday of the month |
| All approved Check PPRs to be printed by 2:00pm | All check-related PPR's approved on Tuesday, December 31st must be printed by 2:00pm on Tuesday, December 31st |
| Review PPR's after 2:31pm | Terminate all PPR's not approved by 1:00pm on Tuesday, December 31st & re-enter on Thursday, January 2nd |

Budget

| Items to check | NCFS Screen/Report | Additional Notes: |
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| Review & Reconcile Allotments from IBIS to NCFS. | FBR IBIS Allotment Interface Reconciliation Report & FBR IBIS CI Allotment Interface Reconciliation Report | Ensure all budgetary allotments for operating & capital budget codes are accounted for and posted in NCFS. |
| Review & Reconcile Budget Appropriations from IBIS to NCFS. | FBR General Fund Cash Balance Report FBR CI Cash Balance Report FBR General Fund Appropriations, Expenditures & Balances Report RK325 Certified & Authorized Budget Report (IBIS) | Ensure all budgetary appropriations for operating & capital budget codes are accounted for and posted in NCFS; When running the RK325 report, choose the Approval Date as the last day of the month to be closed. |
| Review & Reconcile Budget Transfers from IBIS to NCFS. | FBR IBIS Appropriation Transfer Budget Interface Reconciliation Report FBR IBIS Appropriation Transfer GL Interface Reconciliation Report FBR General Fund Appropriations, Expenditures & Balances Report | Ensure all budgetary transfers for operating budget codes are accounted for and posted in NCFS. |

Intercompany

| Items to check | NCFS Screen/Report | Additional Notes: |
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| Review the Requiring Attention tab for unposted transactions in the period to be closed. | Intercompany Transactions Overview | If there are rejected intercompany batches for the period that do not need to be processed, these should be updated to <i>Rejection Reviewed</i> (Action dropdown) so they will no longer show on the dashboard. |
| Review the New tab for incomplete transactions in the period <u>to be closed</u> . | Intercompany Transactions Overview | If there are new intercompany batches for the period that do need to be processed, the provider should enter the appropriate information and submit to receiver to complete. If there are new batches that are not needed, the user should highlight the batch row and select delete . |
| Review the New tab for incomplete transactions in periods <u>already closed</u> . | Intercompany Transactions Overview | IC batches for a period already closed need to be deleted. |
| Query for all IC batches with a Transaction Status of <i>Received</i> for the period to be closed. | Manage Intercompany Inbound Transactions | Received batches should either be completed and submitted for approval or rejected back to provider. |

General Ledger Journals

| Items to check | NCFS Screen/Report | Additional Notes: |
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| Review Requiring Attention tab, Incomplete tab, and Import Errors tab. | General Accounting Dashboard | Ensure there are no journals for the accounting period to be closed still needing attention. |
| Review Rejected Journals & take appropriate action. | General Accounting Dashboard | All Rejected Journals should be 1) Deleted OR 2) Edited and resubmitted for approval. |
| Ensure there are no unposted journals for the period to be closed. | Manage Journals Screen | Query for the accounting period to be closed, and Batch Status Not Equal to Posted. Journals to be posted, should be processed. Others should be deleted. If there are issues with a journal, submit a ticket to NCFS Help Desk for review. |
| DEP-WIRE and DEP-ACH Journal Entries needing approval from Dept of State Treasurer. | General Accounting Dashboard | Dept of State Treasurer to review Daily Deposit Report throughout last week of month. Users should contact DST Help Desk to request status update of DEP Journals awaiting approval. |

Reports

| Items to check | NCFS Screen/Report | Additional Notes: |
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| Ensure Transfers In and Transfers Out net to Zero for the month to be closed. | FBR Daily Transfer Report | Filter for the month to be closed and make sure the totals of Transfers in and Transfers out equal. If they do not equal, the most likely candidate is a transfer keyed to the cash account (11120000) instead of the revenue (00004000) or expenditure (00005000) clearing account. |

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| Ensure all Disbursements contain a Disbursing Account on the Cash Line. | FBR Daily Disbursements (Requisitions) Report | Run report for the range of journal creation dates that would include any transactions for the period to be closed. Filter Effective Date column for the period to be closed. Review Disbursement Account column for blanks. (exclude ones that have already been reversed or corrected.) If any, correct by editing (if not posted), or by reversing and rekeying correctly if already posted. |
| Review for Unposted Disbursement Journals. | FBR Daily Disbursements (Requisitions) Report | Use filter option to show Unposted journals with approval status not equal to Approved. If any should be posted, complete and request approval. If they are no longer needed, delete the journal. |
| Ensure all Deposits contain a Depository Account on the Cash Line. | FBR Deposits Report | Run report for the range of journal creation dates that would include any transactions for the period to be closed. Filter the Effective Date column for that period. Review Bank Account Number column for any blanks. (exclude journals that have been previously reversed and corrected.) If any, correct by editing (if not posted), or by reversing and rekeying correctly if already posted. |