



NONMAJOR ENTERPRISE FUNDS

Enterprise funds are used to account for and report activities for which a fee is charged to external users for goods or services.

The following activities are included in the nonmajor enterprise funds:

- Public Education Property Insurance
- North Carolina State Fair
- USS North Carolina Battleship Commission
- Agricultural Farmers Market
- Workers' Compensation
- Utilities Commission
- State Banking Commission
- ABC Commission
- Occupational Licensing Boards
- Departmental Funds

**COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS**

June 30, 2023

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market
Assets				
Current Assets				
Cash and cash equivalents	\$ 7,364	\$ 15,429	\$ 5,591	\$ 3,723
Investments	37,011	-	-	-
Securities lending collateral	141	-	50	-
Receivables:				
Accounts receivable, net	-	-	97	13
Intergovernmental receivable	-	-	-	-
Interest receivable	31	-	-	-
Premiums receivable	1,410	-	-	-
Due from other funds	-	1,299	-	-
Lease receivable	-	23	-	189
Inventories	-	-	201	5
Prepaid items	23,326	4	1,181	-
Restricted cash and cash equivalents	-	-	1,133	-
Total current assets	<u>69,283</u>	<u>16,755</u>	<u>8,253</u>	<u>3,930</u>
Noncurrent Assets				
Investments	-	-	-	-
Notes receivable	-	-	-	-
Lease receivable	-	16	-	26
Prepaid items	-	-	-	-
Restricted/designated cash and cash equivalents	-	-	-	-
Capital assets-nondepreciable	-	1,345	425	3,740
Capital assets-depreciable, net	-	7,939	5,537	5,359
Total noncurrent assets	<u>-</u>	<u>9,300</u>	<u>5,962</u>	<u>9,125</u>
Total Assets	<u>69,283</u>	<u>26,055</u>	<u>14,215</u>	<u>13,055</u>
Deferred Outflows of Resources				
Deferred outflows for pensions	294	1,213	412	662
Deferred outflows for OPEB	356	795	677	472
Total Deferred Outflows of Resources	<u>650</u>	<u>2,008</u>	<u>1,089</u>	<u>1,134</u>
Liabilities				
Current Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	6	545	141	89
Accrued payroll	-	13	22	6
Intergovernmental payable	-	-	-	-
Claims payable	5,056	-	-	-
Obligations under securities lending	141	-	50	-
Interest payable	-	-	-	-
Unearned revenue	3,514	3,902	49	-
Deposits payable	-	4,034	3	-
Notes from direct borrowings	-	-	-	-
Lease liability	-	-	-	-
Compensated absences	4	26	43	11
Total current liabilities	<u>8,721</u>	<u>8,520</u>	<u>308</u>	<u>106</u>

Exhibit D-1

<u>Workers' Compensation</u>	<u>Utilities Commission</u>	<u>State Banking Commission</u>	<u>ABC Commission</u>	<u>Occupational Licensing Boards</u>	<u>Departmental Funds</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ 52,614	\$ 3,330	\$ 16,917	\$ 25,960	\$ 82,646	\$ 8,524	\$ 222,098
13,366	-	-	-	51,246	-	101,623
1,007	59	-	-	574	103	1,934
19	44	14	316	665	91	1,259
-	-	-	3,254	-	-	3,254
151	13	-	-	1,196	15	1,406
-	-	-	-	-	-	1,410
-	-	-	-	-	-	1,299
-	-	-	-	45	368	625
-	2	-	3	109	134	454
-	-	-	-	1,237	-	25,748
-	-	-	-	622	-	1,755
<u>67,157</u>	<u>3,448</u>	<u>16,931</u>	<u>29,533</u>	<u>138,340</u>	<u>9,235</u>	<u>362,865</u>
-	-	-	-	30,661	-	30,661
-	-	-	-	249	-	249
-	-	-	-	102	4,330	4,474
-	-	-	-	290	-	290
-	-	-	-	71	-	71
-	-	-	550	7,371	1,867	15,298
-	58	1,198	1,245	47,376	6,205	74,917
-	58	1,198	1,795	86,120	12,402	125,960
<u>67,157</u>	<u>3,506</u>	<u>18,129</u>	<u>31,328</u>	<u>224,460</u>	<u>21,637</u>	<u>488,825</u>
-	7,453	5,522	2,395	693	1,448	20,092
-	7,858	5,261	2,503	497	1,235	19,654
-	<u>15,311</u>	<u>10,783</u>	<u>4,898</u>	<u>1,190</u>	<u>2,683</u>	<u>39,746</u>
29	78	66	2,008	10,450	182	13,594
-	-	-	-	59	19	119
-	-	-	-	-	2	2
20,087	-	-	-	-	-	25,143
1,007	59	-	-	574	103	1,934
-	-	-	-	2	-	2
-	1	-	-	37,505	413	45,384
-	-	-	-	-	19	4,056
-	-	-	-	1,194	-	1,194
-	-	551	-	933	78	1,562
-	132	99	32	1,162	29	1,538
<u>21,123</u>	<u>270</u>	<u>716</u>	<u>2,040</u>	<u>51,879</u>	<u>845</u>	<u>94,528</u>

Continued

**COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS (Continued)**

June 30, 2023

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market
Noncurrent Liabilities				
Accounts payable	-	-	-	-
Notes from direct borrowings	-	-	-	-
Lease liability	-	-	-	-
Compensated absences	56	423	270	179
Workers' compensation	-	20	-	11
Net pension liability	435	1,759	535	968
Net OPEB liability	619	2,472	2,311	1,361
Total noncurrent liabilities	<u>1,110</u>	<u>4,674</u>	<u>3,116</u>	<u>2,519</u>
Total Liabilities	<u>9,831</u>	<u>13,194</u>	<u>3,424</u>	<u>2,625</u>
Deferred Inflows of Resources				
Deferred inflows for lease agreements	-	19	-	726
Deferred inflows for pensions	6	470	631	15
Deferred inflows for OPEB	321	3,516	814	727
Total Deferred Inflows of Resources	<u>327</u>	<u>4,005</u>	<u>1,445</u>	<u>1,468</u>
Net Position				
Net investment in capital assets	-	9,284	5,921	9,099
Restricted for:				
Expendable:				
Economic development	-	-	1,129	-
Other purposes	-	-	-	-
Unrestricted	59,775	1,580	3,385	997
Total Net Position	<u>\$ 59,775</u>	<u>\$ 10,864</u>	<u>\$ 10,435</u>	<u>\$ 10,096</u>

Exhibit D-1

<u>Workers' Compensation</u>	<u>Utilities Commission</u>	<u>State Banking Commission</u>	<u>ABC Commission</u>	<u>Occupational Licensing Boards</u>	<u>Departmental Funds</u>	<u>Total Nonmajor Enterprise Funds</u>
-	-	-	-	1,531	-	1,531
-	-	-	-	17,369	-	17,369
-	-	679	-	4,409	62	5,150
-	1,852	1,398	593	2,074	424	7,269
-	-	-	-	-	2	33
-	9,703	7,182	3,042	951	2,058	26,633
-	12,984	9,611	4,304	1,568	2,818	38,048
-	24,539	18,870	7,939	27,902	5,364	96,033
<u>21,123</u>	<u>24,809</u>	<u>19,586</u>	<u>9,979</u>	<u>79,781</u>	<u>6,209</u>	<u>190,561</u>
-	-	-	-	147	4,515	5,407
-	642	411	151	219	313	2,858
-	9,493	6,691	2,538	1,301	2,861	28,262
-	10,135	7,102	2,689	1,667	7,689	36,527
-	58	32	1,795	30,972	7,932	65,093
-	-	-	-	-	-	1,129
-	-	-	-	3,013	-	3,013
46,034	(16,185)	2,192	21,763	110,217	2,490	232,248
<u>\$ 46,034</u>	<u>\$ (16,127)</u>	<u>\$ 2,224</u>	<u>\$ 23,558</u>	<u>\$ 144,202</u>	<u>\$ 10,422</u>	<u>\$ 301,483</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS**

For Fiscal Year Ended June 30, 2023

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agricultural Farmers Market
Operating Revenues				
Federal grants and contracts	\$ -	\$ -	\$ -	\$ -
Sales and services	-	547	954	22
Student tuition and fees, net	-	-	-	-
Rental and lease earnings	-	5,210	82	762
Fees, licenses, and fines	-	10,751	2,023	2,420
Insurance premiums	14,035	-	-	-
Miscellaneous	60	-	173	14
Total operating revenues	<u>14,095</u>	<u>16,508</u>	<u>3,232</u>	<u>3,218</u>
Operating Expenses				
Personal services	453	4,656	2,198	1,546
Supplies and materials	8	1,985	84	187
Services	27	7,977	829	1,106
Cost of goods sold	-	-	308	-
Depreciation	-	1,010	179	203
Claims	450	-	-	-
Insurance and bonding	26,901	197	24	103
Other	21	903	86	17
Total operating expenses	<u>27,860</u>	<u>16,728</u>	<u>3,708</u>	<u>3,162</u>
Operating income (loss)	<u>(13,765)</u>	<u>(220)</u>	<u>(476)</u>	<u>56</u>
Nonoperating Revenues (Expenses)				
Noncapital grants	-	-	1,400	-
Noncapital gifts, net	-	969	-	-
Noncapital contributions	5	19	206	10
Lease interest revenue	-	1	-	6
Investment earnings	(343)	-	15	-
Interest and fees	-	-	-	-
Insurance recoveries	-	1,460	-	-
Gain (loss) on sale of equipment	-	-	-	-
Miscellaneous	(11)	82	35	-
Total nonoperating revenues (expenses)	<u>(349)</u>	<u>2,531</u>	<u>1,656</u>	<u>16</u>
Income (loss) before contributions and transfers	<u>(14,114)</u>	<u>2,311</u>	<u>1,180</u>	<u>72</u>
Capital contributions	-	-	110	-
Transfers in	-	-	-	-
Transfers out	-	(1,962)	-	(378)
Change in net position	<u>(14,114)</u>	<u>349</u>	<u>1,290</u>	<u>(306)</u>
Net position — July 1, as restated	<u>73,889</u>	<u>10,515</u>	<u>9,145</u>	<u>10,402</u>
Net position — June 30	<u>\$ 59,775</u>	<u>\$ 10,864</u>	<u>\$ 10,435</u>	<u>\$ 10,096</u>

Exhibit D-2

Workers' Compensation	Utilities Commission	State Banking Commission	ABC Commission	Occupational Licensing Boards	Departmental Funds	Total Nonmajor Enterprise Funds
\$ -	\$ -	\$ -	\$ -	\$ 98	\$ -	\$ 98
-	72	-	1	103	249	1,948
-	-	-	-	19	-	19
-	-	-	-	-	1,998	8,052
-	18,052	19,007	34,649	99,755	4,900	191,557
-	-	-	-	-	-	14,035
-	139	74	16	1,062	245	1,783
-	18,263	19,081	34,666	101,037	7,392	217,492
-	15,990	11,502	6,085	53,770	3,562	99,762
-	478	104	239	1,432	895	5,412
911	1,259	1,181	21,256	23,299	2,527	60,372
-	-	-	-	-	112	420
-	5	542	139	4,096	1,398	7,572
8,083	-	-	35	633	-	9,201
-	-	-	22	555	192	27,994
-	779	221	2,091	5,109	349	9,576
8,994	18,511	13,550	29,867	88,894	9,035	220,309
(8,994)	(248)	5,531	4,799	12,143	(1,643)	(2,817)
-	-	-	-	2	-	1,402
-	-	-	-	-	1,470	2,439
-	99	73	33	9	21	475
-	-	-	-	-	141	148
1,167	89	-	-	(5,545)	120	(4,497)
-	-	(50)	-	(807)	(6)	(863)
-	-	-	-	-	-	1,460
-	(53)	-	-	(11)	-	(64)
(59)	(2)	-	-	(39)	(5)	1
1,108	133	23	33	(6,391)	1,741	501
(7,886)	(115)	5,554	4,832	5,752	98	(2,316)
-	-	-	-	-	-	110
-	883	-	-	-	488	1,371
-	(883)	(154)	-	-	(71)	(3,448)
(7,886)	(115)	5,400	4,832	5,752	515	(4,283)
53,920	(16,012)	(3,176)	18,726	138,450	9,907	305,766
\$ 46,034	\$ (16,127)	\$ 2,224	\$ 23,558	\$ 144,202	\$ 10,422	\$ 301,483

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS**

For the Fiscal Year Ended June 30, 2023

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agriculture Farmers Market
Cash Flows From Operating Activities				
Receipts from customers	\$ 14,069	\$ 15,396	\$ 3,258	\$ 2,963
Payments to suppliers	(31,117)	(10,754)	(1,633)	(1,410)
Payments to employees	(442)	(3,067)	(3,165)	(1,728)
Payments for prizes, benefits, and claims	(3,513)	-	-	-
Other receipts	-	83	40	15
Other payments	-	-	-	-
Net cash provided by (used for) operating activities	<u>(21,003)</u>	<u>1,658</u>	<u>(1,500)</u>	<u>(160)</u>
Cash Flows From Noncapital Financing Activities				
Grant receipts	-	-	1,400	-
Noncapital contributions	-	-	193	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	(1,962)	-	(378)
Gifts	-	969	-	-
Insurance recoveries	-	1,461	-	-
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>468</u>	<u>1,593</u>	<u>(378)</u>
Cash Flows From Capital and Related Financing Activities				
Acquisition and construction of capital assets	-	-	(116)	-
Proceeds from the sale of capital assets	-	29	-	-
Capital contributions	-	-	110	-
Principal paid on capital debt	-	-	-	-
Interest paid on capital debt	-	-	-	-
Proceeds from lease arrangements	-	455	-	750
Net cash provided by (used for) capital and related financing activities	<u>-</u>	<u>484</u>	<u>(6)</u>	<u>750</u>
Cash Flows From Investing Activities				
Proceeds from the sales/maturities of non-State Treasurer investments	-	-	-	-
Purchase of non-State Treasurer investments	-	-	-	-
Redemptions from State Treasurer investment pool	22,000	-	-	-
Investment earnings	217	-	12	-
Net cash provided by (used for) investment activities	<u>22,217</u>	<u>-</u>	<u>12</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	1,214	2,610	99	212
Cash and cash equivalents at July 1	6,150	12,819	6,625	3,511
Cash and cash equivalents at June 30	<u>\$ 7,364</u>	<u>\$ 15,429</u>	<u>\$ 6,724</u>	<u>\$ 3,723</u>

Exhibit D-3

Workers' Compensation	Utilities Commission	State Banking Commission	ABC Commission	Occupational Licensing Boards	Departmental Funds	Total Nonmajor Enterprise Funds
\$ -	\$ 18,119	\$ 19,013	\$ 34,200	\$ 102,457	\$ 6,608	\$ 216,083
(893)	(2,514)	(1,550)	(23,460)	(17,057)	(4,117)	(94,505)
-	(17,526)	(12,748)	(6,339)	(50,025)	(4,162)	(99,202)
(6,790)	-	-	(35)	-	-	(10,338)
-	74	27	1	1,550	238	2,028
-	-	-	-	(16,877)	(1)	(16,878)
(7,683)	(1,847)	4,742	4,367	20,048	(1,434)	(2,812)
-	-	-	-	3	-	1,403
-	-	-	-	-	-	193
-	923	1	-	-	488	1,412
-	(923)	(155)	-	-	(71)	(3,489)
-	-	-	-	-	1,470	2,439
-	-	-	-	-	-	1,461
-	-	(154)	-	3	1,887	3,419
-	-	-	(10)	(1,534)	-	(1,660)
-	-	-	-	47	-	76
-	-	-	-	-	-	110
-	-	(522)	-	(2,150)	(73)	(2,745)
-	-	(49)	-	(797)	(6)	(852)
-	-	-	-	-	535	1,740
-	-	(571)	(10)	(4,434)	456	(3,331)
-	-	-	-	31,053	-	31,053
-	-	-	-	(36,378)	-	(36,378)
-	-	-	-	-	-	22,000
1,138	74	-	-	804	102	2,347
1,138	74	-	-	(4,521)	102	19,022
(6,545)	(1,773)	4,017	4,357	11,096	1,011	16,298
59,159	5,103	12,900	21,603	72,243	7,513	207,626
\$ 52,614	\$ 3,330	\$ 16,917	\$ 25,960	\$ 83,339	\$ 8,524	\$ 223,924

Continued

**COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS (Continued)**

For the Fiscal Year Ended June 30, 2023

(Dollars in Thousands)

	Public Education Property Insurance	North Carolina State Fair	USS North Carolina Battleship Commission	Agriculture Farmers Market
Reconciliation of Operating Income to Net Cash Provided By Operating Activities				
Operating income (loss)	\$ (13,765)	\$ (220)	\$ (476)	\$ 56
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation	-	1,010	179	203
Lease revenue (amortized deferred inflow for leases)	-	(455)	-	(232)
Nonoperating miscellaneous and other income (expense)	-	82	37	-
Change in assets and deferred outflows:				
Receivables	747	86	23	(9)
Due from other funds	-	(1,299)	-	-
Inventories	-	19	(43)	17
Prepaid items	(4,161)	(4)	(1,002)	-
Net OPEB asset	-	1	2	1
Deferred outflows for pensions	(147)	(622)	(3)	(300)
Deferred outflows for OPEB	(86)	(6)	(77)	(78)
Change in liabilities and deferred inflows:				
Accounts payable and accrued liabilities	(3,062)	290	(265)	(13)
Due to other funds	-	-	-	-
Compensated absences	7	-	90	(27)
Workers' compensation	-	-	-	2
Unearned revenue	(712)	555	3	-
Net pension liability	316	1,237	(526)	686
Net OPEB liability	(51)	(520)	400	(259)
Deferred inflows for pensions	(146)	(889)	484	(354)
Deferred inflows for OPEB	57	(374)	(329)	147
Deposits payable	-	2,767	3	-
Net cash provided by (used for) operations	<u>\$ (21,003)</u>	<u>\$ 1,658</u>	<u>\$ (1,500)</u>	<u>\$ (160)</u>
Noncash Investing, Capital, and Financing Activities				
Noncash distributions from the State Treasurer Bond Index External Investment Pool and/or other agents	\$ 1,106	\$ -	\$ -	\$ -
Capital asset writeoff	-	29	-	-
Assets acquired through the assumption of a liability	-	-	4	-
Change in fair value of investments	(1,704)	-	-	-
Increase in receivables related to nonoperating income	27	-	-	-
Change in securities lending collateral	(69)	-	(38)	-
Decrease in net OPEB liability related to noncapital contributions	(5)	(19)	(14)	(10)

Exhibit D-3

<u>Workers' Compensation</u>	<u>Utilities Commission</u>	<u>State Banking Commission</u>	<u>ABC Commission</u>	<u>Occupational Licensing Boards</u>	<u>Departmental Funds</u>	<u>Total Nonmajor Enterprise Funds</u>
\$ (8,994)	\$ (248)	\$ 5,531	\$ 4,799	\$ 12,143	\$ (1,643)	\$ (2,817)
-	5	542	139	4,096	1,398	7,572
-	-	-	-	-	(523)	(1,210)
-	2	-	-	3	-	124
(11)	(4)	6	(450)	(551)	(82)	(245)
-	-	-	-	-	-	(1,299)
-	30	-	-	(13)	(6)	4
-	-	-	-	(45)	-	(5,212)
-	8	6	3	1	2	24
-	(3,020)	(2,398)	(1,310)	(245)	(554)	(8,599)
-	(469)	(1,121)	(921)	166	394	(2,198)
1,322	(28)	(44)	148	1,675	(26)	(3)
-	-	-	(1)	-	(1)	(2)
-	(116)	11	87	117	(26)	143
-	-	-	-	-	(1)	1
-	-	-	-	3,004	67	2,917
-	6,941	5,194	2,215	397	1,303	17,763
-	(1,897)	(1,100)	(453)	(421)	(1,420)	(5,721)
-	(3,608)	(2,568)	(892)	(199)	(815)	(8,987)
-	557	683	1,003	(80)	495	2,159
-	-	-	-	-	4	2,774
<u>\$ (7,683)</u>	<u>\$ (1,847)</u>	<u>\$ 4,742</u>	<u>\$ 4,367</u>	<u>\$ 20,048</u>	<u>\$ (1,434)</u>	<u>\$ (2,812)</u>
\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,369
-	-	-	-	(2)	-	27
-	-	-	-	96	-	100
(418)	-	-	-	536	-	(1,586)
125	10	-	-	-	445	607
(665)	(89)	-	-	(209)	(52)	(1,122)
-	(99)	(73)	(33)	(9)	(21)	(283)