



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report

North Carolina Mountains

November 2023

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Schedule of Assets, Liabilities and Fund Balance Report**

**November 30, 2023**

*Expressed in Millions*

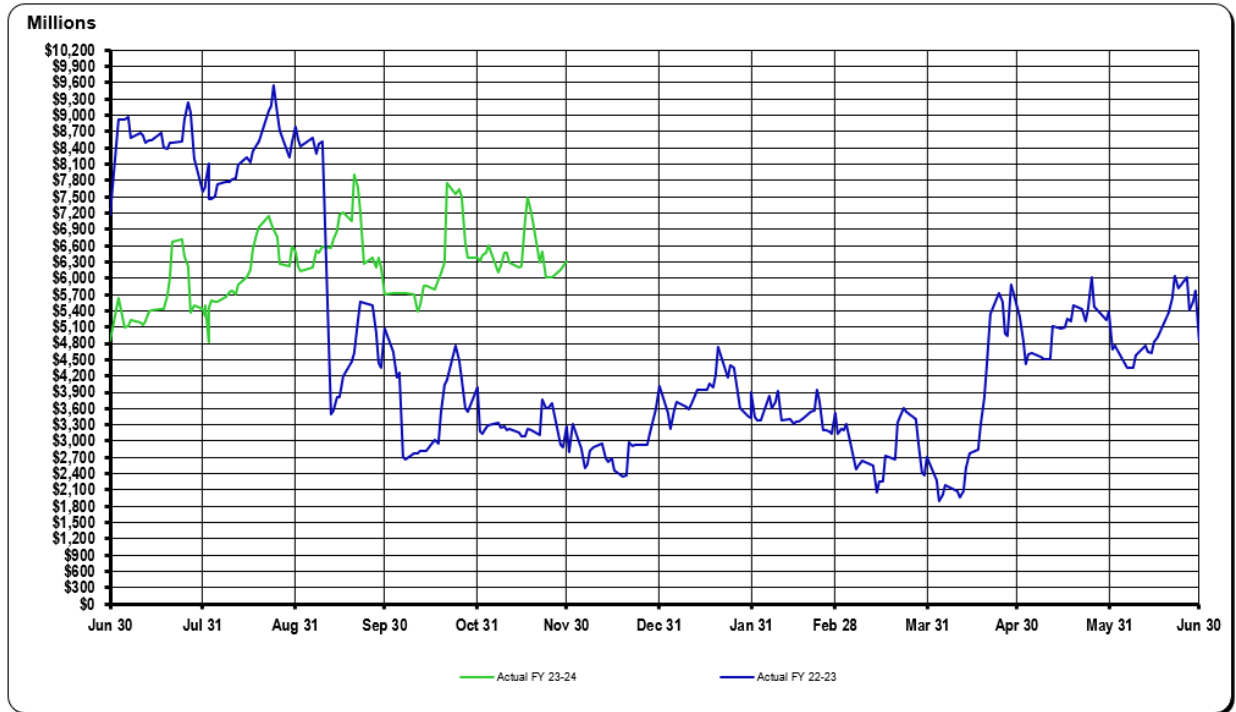
Assets		Liabilities and Fund Balance	
<b>Deposits with State Treasurer:</b>		<b>Liabilities</b>	
Cash and Investments	26,393.0	Beverage Tax	\$ 24.9
		Sales & Use Tax	441.6
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	3.2
		White Goods Tax	-
		<b>Total Liabilities</b>	<b>\$ 469.7</b>
		<b>Fund Balance</b>	
		<b>Reserved:</b>	
		American Recovery Plan Act Reserve	\$ 133.8
		Carry Forward Reserve	279.8
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	249.9
		Federal Infrastructure Match Reserve	95.3
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	58.5
		Information Technology Reserve	109.0
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	155.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	9.3
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	872.2
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	10.0
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	10,852.7
		<b>Total Reserved</b>	\$ 19,186.4
		<b>Unreserved:</b>	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(574.3)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,462.0
		<b>Total Unreserved</b>	6,736.9
		<b>Total Fund Balance</b>	25,923.3
<b>Total Assets</b>	<b>26,393.0</b>	<b>Total Liabilities and Fund Balance</b>	<b>26,393.0</b>

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE NOVEMBER 30, 2023 AND FISCAL YEAR ENDED NOVEMBER 30, 2022

*Expressed in Millions*





# North Carolina Financial System

## Office of State Controller

NC General Fund – Reverting and Non-Reverting

### Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date November 30, 2023 and November 30, 2022

*Expressed in Millions*

Fund Balance	FY 2024	FY 2023	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ 133.8	\$ 39.3	\$ 94.5	240.5%
Carry Forward Reserve	279.8	383.6	(103.8)	(27.1%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	249.9	777.7	(527.8)	(67.9%)
Federal Infrastructure Match Reserve	95.3	95.3	-	0.0%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	58.5	68.9	(10.4)	(15.1%)
Information Technology Reserve	109.0	108.9	0.1	0.1%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	326.5	-	0.0%
Medicaid Transformation Reserve	155.6	155.6	-	0.0%
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	9.3	14.0	(4.7)	(33.6%)
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	4.0	(4.0)	(100.0%)
SCIF General Fund Reserve	-	250.0	(250.0)	(100.0%)
Savings Reserve	4,750.0	4,116.0	634.0	15.4%
Stabilization and Inflation Reserve	1,000.0	200.0	800.0	400.0%
State Emergency Response/Disaster Reserve	872.2	227.4	644.8	283.6%
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	10.0	-	10.0	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	25.0	(25.0)	(100.0%)
Non-Reverting Departmental Funds	10,852.7	11,536.4	(683.7)	(5.9%)
<b>Total Reserved</b>	<b>19,186.4</b>	<b>18,612.40</b>	<b>574.00</b>	<b>3.1%</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.3%)
Transfers to Reserves	(574.3)	(6,889.9)	6,315.6	(91.7%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,462.0	3,003.2	(541.2)	(18.0%)
<b>Total Unreserved</b>	<b>\$ 6,736.9</b>	<b>\$ 3,279.0</b>	<b>\$ 3,457.9</b>	<b>105.5%</b>
<b>Total Fund Balance</b>	<b>\$ 25,923.3</b>	<b>\$ 21,891.4</b>	<b>\$ 4,031.9</b>	<b>18.4%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.



Capital Improvements	-	-	-	-	-	-	-	-	-
Current Operations	2,399.3	2,735.5	10,705.5	9,800.3	29,787.3	27,928.4	35.94%	35.09%	
Debt Service	20.6	24.1	(41.8)	(51.0)	-	-	-	-	
<b>Total Appropriation Expenditures</b>	<b>\$ 2,419.9</b>	<b>\$ 2,759.6</b>	<b>\$ 10,663.7</b>	<b>\$ 9,749.3</b>	<b>\$ 29,787.3</b>	<b>\$ 27,928.4</b>	<b>35.80%</b>	<b>34.91%</b>	
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	<b>\$ 6,736.9</b>	<b>\$ 3,279.0</b>	<b>\$ 7,311.2</b>	<b>\$ 10,168.9</b>	<b>\$ 8,787.5</b>	<b>\$ 9,747.2</b>	-	-	
<b>Reserved</b>									
Clean Water Drinking Water Reserve	\$ -	\$ -	\$ -	\$ (326.00)	\$ -	\$ -	-	-	
Federal Infrastructure Match Reserve	-	-	-	(106.0)	-	-	-	-	
Housing Reserve	-	-	-	(205.0)	-	-	-	-	
Local Project Reserve	-	-	-	(80.1)	-	-	-	-	
NC Innovation Reserve	-	-	-	-	-	-	-	-	
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-	-	-	
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-	
Retiree Supplement Reserve	-	-	-	(35.9)	-	-	-	-	
Stabilization and Inflation Reserve	-	-	-	(200.0)	-	-	-	-	
Transportation Reserve	-	-	-	-	-	-	-	-	
World University Games Reserve	-	-	-	(25.0)	-	-	-	-	
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-	
Carry Forward Reserve	-	-	-	-	-	-	-	-	
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-	
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-	
Economic Development Project Reserve	-	-	-	(876.0)	-	-	-	-	
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-	
Information Technology Reserve	-	-	-	(184.0)	-	-	-	-	
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-	
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	
Medicaid Contingency Reserve	-	-	-	(151.1)	-	-	-	-	
Medicaid Transformation Reserve	-	-	-	(246.0)	-	-	-	-	
NC GREAT Reserve	-	-	-	-	-	-	-	-	
Opioid Abatement Reserve	-	-	-	-	-	-	-	-	
Public School Contingency Reserve	-	-	-	-	-	-	-	-	
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-	
SCIF General Fund Reserve	-	-	(564.3)	(2,931.3)	-	-	-	-	
Savings Reserve	-	-	-	(1,000.0)	-	-	-	-	
State Emergency Response/Disaster Reserve	-	-	-	(423.4)	-	-	-	-	
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-	
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-	
<b>Unreserved Fund Balance</b>	<b>\$ 6,736.9</b>	<b>\$ 3,279.0</b>	<b>\$ 6,736.9</b>	<b>\$ 3,279.1</b>	<b>\$ 8,787.5</b>	<b>\$ 9,747.2</b>	-	-	

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*





# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

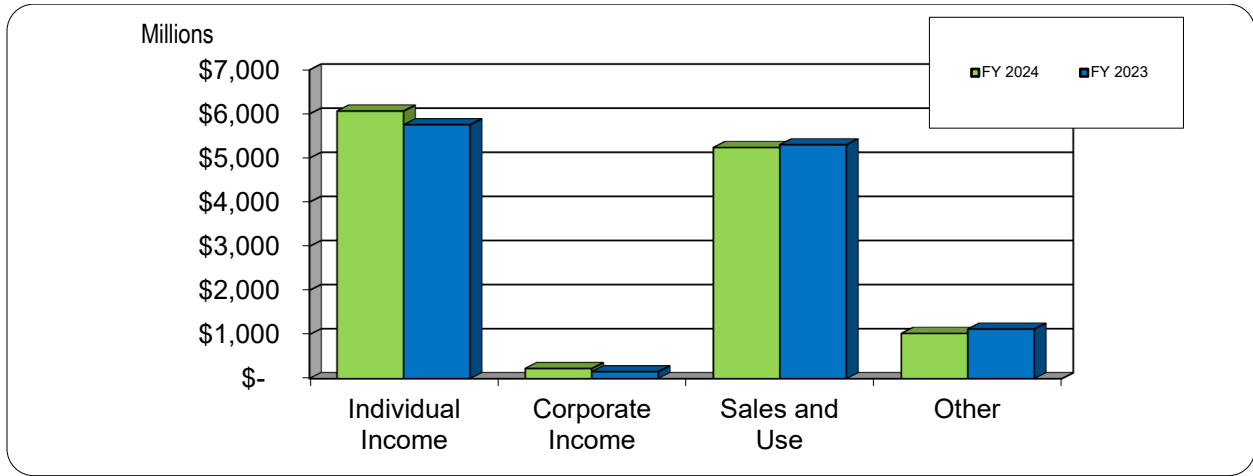
Monthly & Fiscal Year-To-Date as of November 30, 2023 and November 30, 2022

*Expressed in Millions*

	November				Year-To-Date Through November			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 38.6	\$ 47.1	(8.50)	(18.05%)	\$ 224.5	\$ 225.2	\$ (0.7)	(0.31%)
Corporate Income	(117.9)	(90.3)	(27.60)	30.56%	230.0	156.5	73.5	46.96%
Estate	-	-	0.00	-	-	-	-	-
Franchise	35.1	96.3	(61.20)	(63.55%)	249.2	412.2	(163.0)	(39.54%)
Freight Car Lines	-	-	0.00	-	-	-	-	-
Gift	-	-	0.00	-	-	-	-	-
Individual Income	1,337.1	988.1	349.00	35.32%	6,065.7	5,757.2	308.5	5.36%
Insurance	3.9	(25.2)	29.10	(115.48%)	355.8	281.1	74.7	26.57%
Mill Machinery	0.1	(0.3)	0.40	(133.33%)	0.2	(0.3)	0.5	(166.67%)
Other	-	0.1	(0.10)	(100.00%)	(0.2)	0.1	(0.3)	(300.00%)
Piped Natural Gas	-	-	0.00	-	-	-	-	-
Privilege License	0.9	0.6	0.30	50.00%	18.6	17.5	1.1	6.29%
Real Estate Conveyance Excise	8.6	9.6	(1.00)	(10.42%)	46.4	60.5	(14.1)	(23.31%)
Sales and Use	854.3	914.8	(60.50)	(6.61%)	5,239.4	5,301.7	(62.3)	(1.18%)
Scrap Tire Disposal	(2.2)	2.5	(4.70)	(188.00%)	7.0	7.3	(0.3)	(4.11%)
Soft Drinks Tax - Inactive	-	-	0.00	-	-	-	-	-
Solid Waste	(4.6)	3.7	(8.30)	(224.32%)	4.0	8.1	(4.1)	(50.62%)
Tobacco	22.6	22.7	(0.10)	(0.44%)	115.9	109.8	6.1	5.56%
White Goods Disposal	(0.5)	0.6	(1.10)	(183.33%)	2.3	2.4	(0.1)	(4.17%)
<b>Total Tax Revenues</b>	<b>\$ 2,176.0</b>	<b>\$ 1,970.3</b>	<b>\$ 205.7</b>	<b>10.44%</b>	<b>\$ 12,558.8</b>	<b>\$ 12,339.3</b>	<b>\$ 219.5</b>	<b>1.78%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 133.2	\$ 130.2	\$ 3.0	2.30%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	2.5	1.6	0.9	56.3%	10.8	10.3	0.5	4.85%
Judicial Fees	17.1	16.7	0.4	2.40%	89.9	88.5	1.4	1.58%
Master Settlement Agreement	-	-	-	-	-	(0.1)	0.1	-
Other	8.2	11.4	(3.2)	(28.07%)	47.7	47.9	(0.2)	(0.42%)
Treasurer Investments	18.4	38.9	(20.5)	(52.70%)	285.3	135.7	149.6	110.24%
<b>Total Non-Tax Revenue</b>	<b>\$ 46.2</b>	<b>\$ 68.6</b>	<b>\$ (22.4)</b>	<b>(32.65%)</b>	<b>\$ 566.9</b>	<b>\$ 412.5</b>	<b>\$ 154.4</b>	<b>37.43%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,222.2</b>	<b>\$ 2,038.9</b>	<b>\$ 183.3</b>	<b>8.99%</b>	<b>\$ 13,125.7</b>	<b>\$ 12,751.8</b>	<b>\$ 373.9</b>	<b>2.93%</b>

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

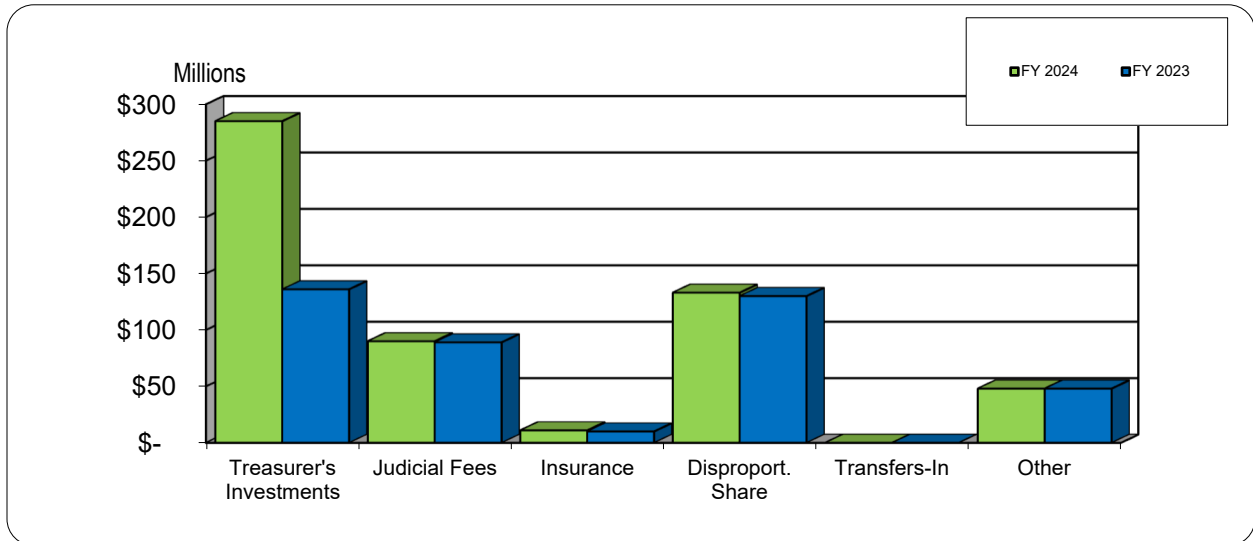
FISCAL YEAR-TO-DATE NOVEMBER 30, 2023 AND NOVEMBER 30, 2022



*The graph above compares the year-to-date tax revenues for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2023 AND NOVEMBER 30, 2022



*The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures Report**

**Fiscal Year-to-Date**

*Expressed in Millions*

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Current Operations</b>						
Agriculture	\$ 66.4	\$ 59.0	\$ 7.4	12.5%	0.6%	0.6%
Economic Development	18.7	91.3	(72.6)	(79.5%)	0.2%	0.9%
Education	6,204.9	5,797.3	407.6	7.0%	58.2%	59.5%
Environment & Natural Resources	127.9	108.8	19.1	17.6%	1.2%	1.1%
General Government	175.1	169.4	5.7	3.4%	1.6%	1.7%
Health and Human Services	2,735.0	2,443.1	291.9	11.9%	25.6%	25.1%
Operating Reserves/Rounding	-	(151.5)	151.5	-	0.0%	(1.6%)
Public Safety, Correction, and Regulation	1,377.5	1,282.9	94.6	7.4%	12.9%	13.2%
<b>Total Current Operations</b>	\$ 10,705.5	\$ 9,800.3	\$ 905.2	9.2%	100.4%	100.5%
<b>Debt Service</b>						
Debt Service	\$ (41.8)	\$ (51.0)	\$ 9.2	(18.0%)	(0.4%)	(0.5%)
<b>Total Debt Service</b>	\$ (41.8)	\$ (51.0)	\$ 9.2	(18.0%)	(0.4%)	(0.5%)
<b>Total Appropriation Expenditures</b>	\$ 10,663.7	\$ 9,749.3	\$ 914.4	9.4%	100.0%	100.0%

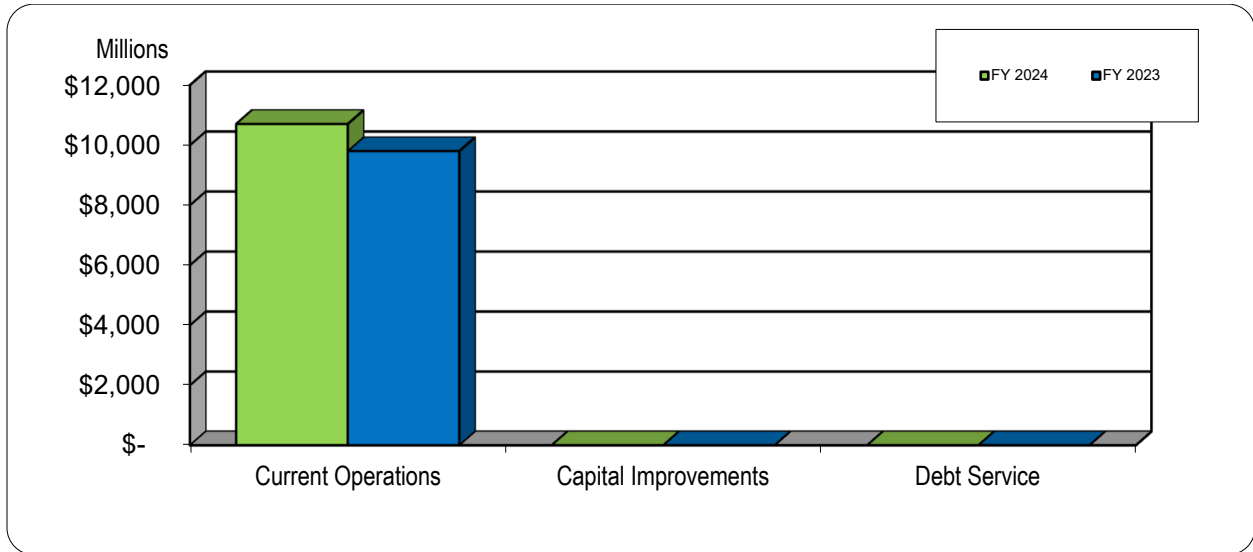
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING**

**ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2023 AND NOVEMBER 30, 2022



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through November 2023 were greater than actual appropriation expenditures through November 2022 by \$914.4 million, or 9.4%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through November 2023 were greater than appropriation expenditures through November 2022 by \$905.2, or 9.2%.



Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	(3.5)	-	-	-
Reserve - Salary Adjustment	-	-	-	-	-	21.7	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21.7	-	0.0%	
<b>Total General Government</b>	\$ 26.7	\$ 102.3	\$ 175.0	\$ 169.2	\$ 576.1	\$ 577.6	30.4%	29.3%	
<b>Education</b>									
Community Colleges	\$ 152.9	\$ 129.2	\$ 465.5	\$ 456.0	\$ 1,475.7	\$ 1,357.6	31.5%	33.6%	
Public Instruction	1,016.8	1,041.2	4,590.3	4,235.3	11,574.6	11,278.2	39.7%	37.6%	
<b>Sub-Total</b>	\$ 1,169.7	\$ 1,170.4	\$ 5,055.8	\$ 4,691.3	\$ 13,050.3	\$ 12,635.8	38.7%	37.1%	
<b>University System</b>									
Appalachian State University	\$ 11.7	\$ 23.2	\$ 56.6	\$ 59.9	\$ 187.5	\$ 185.5	30.2%	32.3%	
ECU - Health Affairs	6.4	6.3	26.3	23.3	91.4	90.8	28.8%	25.7%	
East Carolina University	21.0	24.7	58.8	55.5	264.6	265.6	22.2%	20.9%	
Elizabeth City State University	3.3	4.6	15.9	11.2	46.2	46.9	34.4%	23.9%	
Fayetteville State University	7.4	7.5	29.4	26.2	78.7	79.7	37.4%	32.9%	
NCSU - Academic Affairs	28.0	34.4	143.4	107.7	516.7	510.2	27.8%	21.1%	
NCSU - Agricultural Extension Service	3.4	3.5	18.9	17.1	46.1	44.1	41.0%	38.8%	
NCSU - Agricultural Research	5.2	5.4	24.2	23.0	59.8	59.0	40.5%	39.0%	
North Carolina A&T University	(13.5)	23.1	41.0	32.3	156.4	128.6	26.2%	25.1%	
North Carolina Central University	9.2	10.8	23.5	24.2	91.6	92.8	25.7%	26.1%	
North Carolina Sch of Science & Mathematics	3.5	3.3	15.0	15.6	42.0	40.9	35.7%	38.1%	
UNC - Chapel Hill Academic Affairs	49.3	42.8	58.5	66.8	385.4	330.1	15.2%	20.2%	
UNC - Chapel Hill Area Health Affairs	3.0	10.0	9.4	14.8	55.3	55.3	17.0%	26.8%	
UNC - Chapel Hill Health Affairs	23.1	24.8	78.5	71.2	230.8	229.9	34.0%	31.0%	
UNC - GA Institutional Programs and Facilities	-	4.0	-	-	301.3	89.5	0.0%	0.0%	
UNC - GA Related Educational Programs	85.6	-	243.9	22.8	545.9	120.5	44.7%	18.9%	
UNC- GA Aid to Private Institutions	-	151.8	0.7	270.6	1.2	327.0	58.3%	82.8%	
University of North Carolina - General Admin	5.7	2.0	19.4	17.0	47.4	47.4	40.9%	35.9%	
University of North Carolina Sch of the Arts	5.0	2.2	15.7	11.2	39.3	39.4	39.9%	28.4%	



Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Debt Service</b>								
Debt Service	\$ 20.6	\$ 24.1	\$ (41.8)	\$ (51.0)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	\$ 20.6	\$ 24.1	\$ (41.8)	\$ (51.0)	\$ -	\$ -	-	-
<b>Total Appropriation Expenditures</b>	<b>\$ 2,419.9</b>	<b>\$ 2,759.6</b>	<b>\$ 10,663.7</b>	<b>\$ 9,901.1</b>	<b>\$ 29,786.7</b>	<b>\$ 27,931.9</b>	<b>35.8%</b>	<b>35.4%</b>

*The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.*

*[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*





**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Unreserved Cash**

**Schedule of Receipts and Disbursements by Function and Agency Report**

**Monthly & Fiscal Year-To-Date as of November 30, 2023**

*Expressed in Thousands*

	Receipts		Disbursements	
	November	Year-To-Date	November	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 5,410	\$ 35,191	\$ 22,158	\$ 101,615
<b>Total Agriculture</b>	\$ 5,410	\$ 35,191	\$ 22,158	\$ 101,615
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ 905	\$ 63,269	\$ 21,469	\$ 21,479
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	\$ 905	\$ 63,269	\$ 21,469	\$ 21,479
<b>Economic Development</b>				
Commerce	\$ 4,120	\$ 21,684	\$ 4,078	\$ 25,663
Commerce-Economic Development	25,000	35,000	-	45,064
Commerce-State Aid	2,049	3,103	7,542	7,721
<b>Total Economic Development</b>	\$ 31,169	\$ 59,787	\$ 11,620	\$ 78,448
<b>Education</b>				
Community Colleges	\$ 34,376	\$ 389,244	\$ 187,320	\$ 854,771
Public Instruction	456,053	1,615,028	1,472,865	6,205,328
UNC System	195,403	1,776,633	558,056	2,925,719
<b>Total Education</b>	\$ 685,832	\$ 3,780,905	\$ 2,218,241	\$ 9,985,818
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 3,452	\$ 27,324	\$ 10,160	\$ 57,162
Natural and Cultural Resources	3,299	32,638	27,677	130,463
Roanoke Island Commission	-	-	-	-
Wildlife Resources	9,812	48,273	9,472	48,526
<b>Total Environment &amp; Natural Resources</b>	\$ 16,563	\$ 108,235	\$ 47,309	\$ 236,151
<b>General Government</b>				
Administration	\$ 733	\$ 6,642	\$ 5,846	\$ 25,470
Board of Elections	11	110	725	4,068
General Assembly	39	230	4,397	27,789
Governor's Office	215	645	614	3,003
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	5,330
Information Technology	246	5,414	2,373	20,957
Lieutenant Governor	-	-	106	526
Military and Veterans Affairs	55	807	1,164	6,448
Office of Administrative Hearings	88	417	652	3,082
Office of State Budget	42	818	1,179	5,277
Office of State Budget - Special	-	-	-	-
Office of State Human Resources	3	1,319	750	5,521
Office of the State Controller	390	1,142	2,603	12,022

Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	8,694	23,631	13,666	67,175
SCIF	-	-	-	-
Secretary of State	11	649	1,610	7,832
State Auditor	99	1,529	1,715	8,764
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	5,735	19,123	5,512	24,071
State Treasurer-Retirement	-	-	200	10,239
<b>Total General Government</b>	<b>\$ 16,361</b>	<b>\$ 62,476</b>	<b>\$ 43,112</b>	<b>\$ 237,574</b>
<b>Health and Human Services</b>				
Aging	\$ 6,718	\$ 33,853	\$ 12,419	\$ 46,951
Child Development	49,458	340,919	95,507	454,124
Child and Family Well-Being	31,425	253,251	41,880	253,849
DHHS-Administration	5,025	145,471	55,916	234,154
Education Services - Inactive	-	-	-	-
Health Services	15,363	131,461	24,382	187,134
Health Services Regulations	4,100	23,586	5,032	26,841
Medical Assistance	4,237,963	10,560,916	4,520,934	12,642,728
Mental Health/DD/SAS	53,314	497,012	121,556	776,620
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,195	11,204	2,201	13,357
Social Services	79,316	524,261	113,549	604,289
Vocational Rehabilitation	13,844	50,282	17,440	67,115
<b>Total Health and Human Services</b>	<b>\$ 4,498,721</b>	<b>\$ 12,572,216</b>	<b>\$ 5,010,816</b>	<b>\$ 15,307,162</b>
<b>Public Safety, Correction, and Regulation</b>				

Adult Correction	\$ 1,285	\$ 83,684	\$ 156,845	\$ 791,331
Insurance	318	2,426	4,900	21,451
Insurance-GF	1,341	4,418	1,260	7,165
Judicial	227	4,339	62,087	308,659
Judicial-Indigent Defense	763	9,653	12,641	69,148
Justice	2,053	17,372	8,565	45,222
Labor	1,765	8,907	3,552	16,660
Public Safety	4,689	75,219	62,670	323,905
State Bureau of Investigation	-	-	-	-
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 12,441</b>	<b>\$ 206,018</b>	<b>\$ 312,520</b>	<b>\$ 1,583,541</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	327	-	-
License & Fees-Nontax	3,105	13,059	595	2,593
Judicial Fees	17,067	88,490	(74)	(1,394)
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	676	1,832	-	-
Board of Elections	5	65	15	62
CI Appropriation	-	-	-	-
DHHS	-	598	-	-
DPS - ABC Board	381	2,140	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	236	1,154	-	(21)
Deed Mortgage Registration Fee	541	2,783	432	2,227
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	392	2,932	500	2,527
Gas & Oil Inspection	228	532	-	-
Intra State Transfer	179	1,405	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	78	368	-	(8)
Probation Supervision Fees	568	2,786	-	(81)
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,262	5,568	-	-
Sales Tax Refund	-	1,077	-	-
Secretary of State-Nontax	4,635	29,809	71	576
Treasurer Investments	18,363	285,258	-	-
<b>Total Non-Tax Revenue</b>	<b>\$ 47,716</b>	<b>\$ 573,358</b>	<b>\$ 1,539</b>	<b>\$ 6,481</b>
<b>Tax Revenues</b>				
Beverage	\$ 48,045	\$ 249,598	\$ 9,408	\$ 25,108
Corporate Income	(94,703)	365,277	23,169	135,315
Estate	-	-	-	3
Franchise	37,048	282,515	1,922	33,337
Freight Car Lines	-	1	-	-
Gift	-	-	-	-
Individual Income	1,537,063	6,719,160	200,013	653,430
Insurance	13,207	391,311	9,289	35,560
Mill Machinery	95	191	-	(13)
Miscellaneous	-	-	-	-
Severance	-	(152)	-	-

Piped Natural Gas	-	-	-	-
Privilege License	960	18,887	58	224
Real Estate Conveyance Excise	8,616	46,402	-	-
Sales and Use	1,569,674	8,356,677	715,349	3,117,283
Scrap Tire Disposal	2,925	12,411	5,195	5,360
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	4,332	13,036	8,931	9,060
Tobacco	22,654	116,232	80	295
White Goods Disposal	539	3,470	1,029	1,202
<b>Total Tax Revenues</b>	<b>\$ 3,150,455</b>	<b>\$ 16,575,016</b>	<b>\$ 974,443</b>	<b>\$ 4,016,164</b>
<b>Total Reverting</b>	<b>\$ 3,210,612</b>	<b>\$ 17,354,392</b>	<b>\$ 1,288,502</b>	<b>\$ 5,606,186</b>
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	34,036,468			
Year-To-Date Disbursements	31,574,434			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(564,275)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	(10,000)			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
<b>Ending Unreserved Cash</b>	<b>\$ 6,736,987</b>			

# North Carolina Financial System Office of State Controller



## NC General Fund Non-reverting Departmental Cash

### Schedule of Receipts and Disbursements by Function and Agency Report

### Monthly & Fiscal Year-to-Date as of November 30, 2023

*Expressed in Thousands*

	Beginning	Receipts		Expenditures		Year-To-Date
	Cash	November	Year-To-Date	November	Year-To-Date	Ending Cash
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 107,510	\$ 27	\$ 21,202	\$ 3,013	\$ 23,962	\$ 104,750
<b>Total Agriculture</b>	\$ 107,510	\$ 27	\$ 21,202	\$ 3,013	\$ 23,962	\$ 104,750
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	\$ -	\$ 1,222	\$ 1,232	\$ 1,222	\$ 1,232	\$ -
<b>Total Debt Service</b>	\$ -	\$ 1,222	\$ 1,232	\$ 1,222	\$ 1,232	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 14,500	\$ 50	\$ 228	\$ -	\$ -	\$ 14,728
Commerce-Div of Employ Sec	47,772	5,409	48,141	8,037	48,513	47,400
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	-	-	109	1,574
Commerce-Special Revenue	451,019	367,123	435,108	112,678	204,471	681,656
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 515,051	\$ 372,582	\$ 483,477	\$ 120,715	\$ 253,093	\$ 745,435
<b>Education</b>						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ -	\$ 846	\$ 5,026	\$ 46,295
Community Colleges-Special Rev	12,476	5,268	24,112	212	18,177	18,411
Community Colleges-Trust	8,022	-	96	-	5,875	2,243
Public Instruction-IT Projects	81,599	1	2	150	2,142	79,459
Public Instruction-Internal Service	159,923	147	1,499	31,971	47,152	114,270
Public Instruction-Local Payroll	2,005	5,239	29,271	5,488	29,281	1,995
Public Instruction-Pub Sch Bldg Fund	1,179,797	34,887	288,056	23,895	112,568	1,355,285
Public Instruction-School Technology	17,241	405	1,709	1,241	4,780	14,170
Public Instruction-Special Revenue	28,835	3,295	13,222	105	2,974	39,083
Public Instruction-Trust	18,031	1,171	5,470	-	13	23,488
<b>Total Education</b>	\$ 1,559,250	\$ 50,413	\$ 363,437	\$ 63,908	\$ 227,988	\$ 1,694,699
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 5,005	\$ -	\$ -	\$ -	\$ 19	\$ 4,986
C W M T F	101,241	2,467	12,533	2,424	8,947	104,827
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	2,079	22,316	8,364	47,265	58,712
Environmental Quality-Disaster	35,417	-	1,237	401	1,606	35,048
Land & Water Conservation Fund	13,334	-	-	78	206	13,128
Natural & Cultural Res-LWS	2,630	9	44	-	-	2,674
Natural and Cultural Res-Int Bearing	23	3	11	2	20	14

Natural and Cultural Resources	9,753	883	12,433	5,246	10,351	11,835
Parks & Recreation Trust Fund	32,042	2,165	45,445	19	38,682	38,805
Wildlife	18,892	5,359	23,781	10,074	33,382	9,291
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 302,759</b>	<b>\$ 12,965</b>	<b>\$ 117,800</b>	<b>\$ 26,608</b>	<b>\$ 140,478</b>	<b>\$ 280,081</b>
<b>General Government</b>						
Administration	\$ 83,448	\$ 3,536	\$ 18,893	\$ 5,330	\$ 30,870	\$ 71,471
Board of Elections	3,460	10	128	593	1,279	2,309
DMVA - Special Revenue	15,949	58	6,403	-	132	22,220
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	-	3	3	208	36,629
Governor's Office	159,792	103,280	554,633	106,276	546,580	167,845
Governor's Office-Disaster Relief	-	210	1,299	210	1,299	-
Information Technology	48,645	547	9,141	8,210	30,995	26,791
NC Infrastructure Finance Corp	-	20,247	20,247	20,247	20,247	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	-	672	-	672	-
OSBM-ARP Homeowners Assistance Fund	48,855	82	694	-	37,470	12,079
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	22,492	63,788	9,280	187,404	3,274,327
OSBM-Covid 19 Recovery Act	4	15	3,575	-	3,564	15
OSBM-Earthquake Disaster Recovery	3,471	17	55	186	1,362	2,164
OSBM-Emergency Rental Assistance	84,783	530	2,494	-	9,205	78,072
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	9,476	65	182	-	-	9,658
OSBM-SCIF	3,103,661	23,402	627,147	105,699	350,055	3,380,753
OSBM-Tropical Storm Fred DR	25,940	16	143	511	2,994	23,089
Office of Administrative Hearings	2,479	-	118	-	2	2,595
Payroll Imprest Fund	-	-	4,022,991	-	4,022,991	-
Revenue-E 911 Fee	2,430	1,089	5,735	1,132	6,074	2,091
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	6,011	22,962	7,148	16,877	66,257
Revenue-Tax Distribution	4,289	491,157	2,500,672	483,908	2,493,540	11,421
Revenue-Tax Transfer Fees	5,723	289	1,628	347	1,627	5,724
State Controller	63,053	1,097	5,437	8,438	20,601	47,889
State Treasurer	7,116	281	2,643	491	1,719	8,040
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	7,662	22,678	5,615	25,031	3,263
<b>Total General Government</b>	<b>\$ 7,174,215</b>	<b>\$ 682,093</b>	<b>\$ 7,894,361</b>	<b>\$ 763,624</b>	<b>\$ 7,812,798</b>	<b>\$ 7,255,778</b>
<b>Health and Human Services</b>						
Aging	\$ 30	\$ 15	\$ 265	\$ 15	\$ 284	\$ 11
Child Development	1,478	-	10,125	11,096	12,573	(970)
Child and Family Well-Being	-	13,630	81,556	15,403	83,329	(1,773)
DHHS-Administration	168,419	133	17,506	4,540	25,055	160,870
Health Services	52,031	124,992	126,275	124,128	139,761	38,545
Health Services Regulations	39,321	85	2,752	-	627	41,446
Medical Assistance	396,545	5,114	29,636	(3,317)	70,590	355,591
Mental Health/DD/SAS	369	-	-	-	(55)	424

Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	1,414	10,358	1,394	7,348	13,335
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	<b>\$ 668,518</b>	<b>\$ 145,383</b>	<b>\$ 278,473</b>	<b>\$ 153,259</b>	<b>\$ 339,512</b>	<b>\$ 607,479</b>
<b>Public Safety, Correction, and Regulation</b>						
Adult Correction	\$ 34,333	\$ 32	\$ 14,307	\$ 2,999	\$ 21,494	\$ 27,146
Insurance	4,824	9	712	351	866	4,670
Labor	-	-	-	-	-	-
Office of the Courts	6,124	70	7,188	614	3,896	9,416
Public Safety	151,343	14,511	207,904	26,272	236,011	123,236
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 196,624</b>	<b>\$ 14,622</b>	<b>\$ 230,111</b>	<b>\$ 30,236</b>	<b>\$ 262,267</b>	<b>\$ 164,468</b>
<b>Total Non-reverting</b>	<b>\$ 10,523,927</b>	<b>\$ 1,279,307</b>	<b>\$ 9,390,093</b>	<b>\$ 1,162,585</b>	<b>\$ 9,061,330</b>	<b>\$ 10,852,690</b>

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget



shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.