



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report



Pilot Mountain  
Surry County

November 2024



## State of North Carolina Office of the State Controller

**NELS C. ROSELAND**  
**STATE CONTROLLER**

December 17, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended November 30, 2024, of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by a wreath. The text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA" is written around the top inner edge. Below the figure, it says "MAY 20, 1775" and "APRIL 12, 1776". At the bottom, the motto "ESSE QUAM VIDERI" is written between two stars, with "Integrity • Accountability" below that.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



# North Carolina Financial System

## Office of State Controller

### NC General Fund – Reverting and Non-Reverting

### Schedule of Assets, Liabilities and Fund Balance Report

**November 30, 2024**

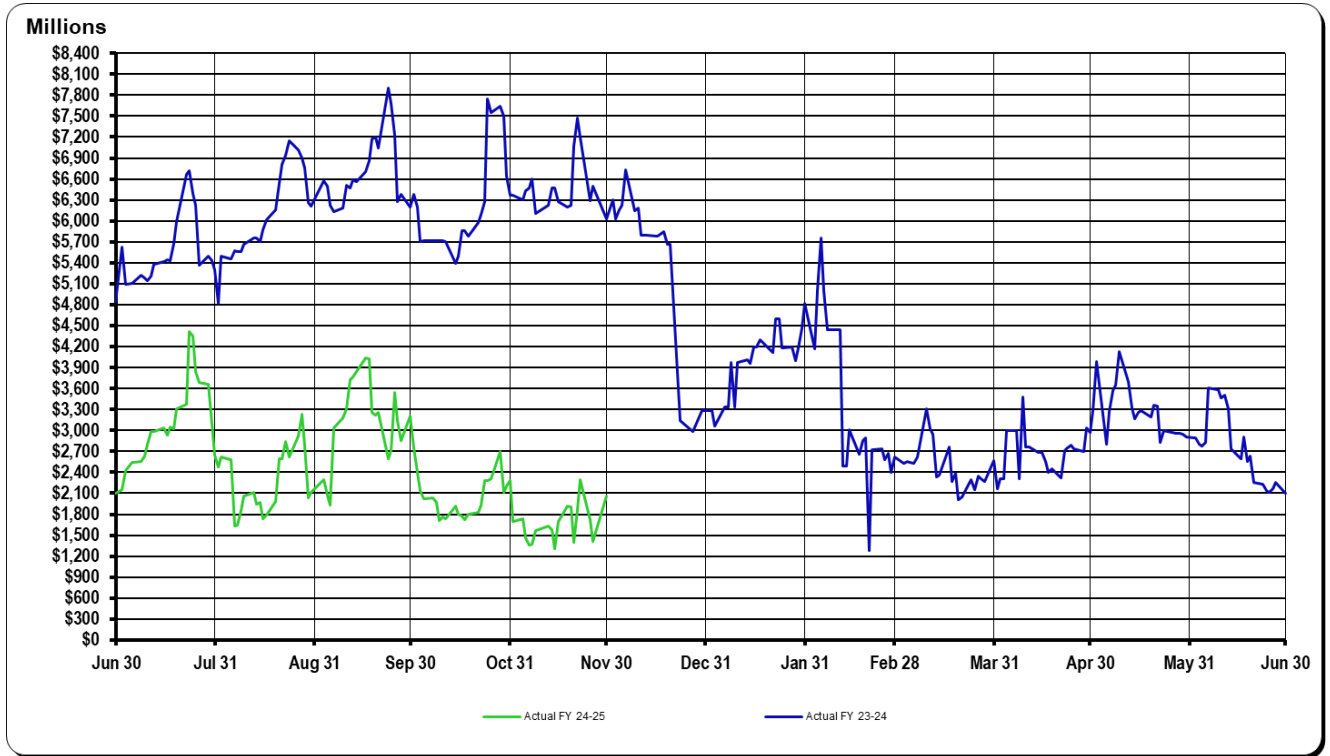
*Expressed in Millions*

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	22,332.9	Beverage Tax	\$ -
		Sales & Use Tax	439.2
		Scrap Tire Disposal Tax	5.0
		Solid Waste Disposal Tax	5.3
		White Goods Tax	1.1
		<b>Total Liabilities</b>	<b>\$ 450.6</b>
		<b>Fund Balance</b>	
		<b>Reserved:</b>	
		American Recovery Plan Act Reserve	\$ 34.1
		Carry Forward Reserve	223.1
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	703.2
		Federal Infrastructure Match Reserve	95.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	26.6
		Information Technology Reserve	341.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	40.6
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,832.9
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	721.1
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	11,795.1
		<b>Total Reserved</b>	\$ 19,824.0
		<b>Unreserved:</b>	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(1,600.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	1,554.6
		<b>Total Unreserved</b>	2,058.3
		<b>Total Fund Balance</b>	\$ 21,882.3
<b>Total Assets</b>	<b>22,332.9</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 22,332.9</b>

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE NOVEMBER 30, 2024 AND FISCAL YEAR ENDED JUNE 30, 2024



*Expressed in Millions*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Reserved and Unreserved Fund Balance Report**  
**Fiscal Year-to-Date November 30, 2024 and November 30, 2023**

*Expressed in Millions*

Fund Balance	FY 2025	FY 2024	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ 34.1	\$ 133.8	\$ (99.7)	(74.51%)
Carry Forward Reserve	223.1	279.9	(56.8)	(20.29%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	703.2	249.9	453.3	181.39%
Federal Infrastructure Match Reserve	95.7	95.3	0.4	0.42%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	26.6	58.5	(31.9)	(54.53%)
Information Technology Reserve	341.3	108.9	232.4	213.41%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.51%
Medicaid Transformation Reserve	-	155.6	(155.6)	(100.00%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	40.6	9.3	31.3	336.56%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,832.9	4,750.0	(917.1)	(19.31%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	-
State Emergency Response/Disaster Reserve	721.1	872.2	(151.1)	(17.32%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	10.0	(10.0)	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	-
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,795.1	10,852.7	942.4	8.68%
<b>Total Reserved</b>	<b>\$ 19,824.0</b>	<b>\$ 19,186.4</b>	<b>\$ 637.6</b>	<b>3.32%</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.62%)
Transfers to Reserves	(1,600.0)	(574.3)	(1,025.7)	-

Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	1,554.6	2,462.0	(907.4)	(36.86%)
<b>Total Unreserved</b>	\$ 2,058.3	\$ 6,736.9	\$ (4,678.6)	(69.45%)
<b>Total Fund Balance</b>	<b>\$ 21,882.3</b>	<b>\$ 25,923.3</b>	<b>\$ (4,041.0)</b>	<b>(15.59%)</b>

*The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.*





# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting – Schedule of Operations Report

#### Monthly & Fiscal Year-To-Date as of November 30, 2024

*Expressed in Millions*

							Percent of Budget	
							Realized/Expended	
	November		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
<b>Beg. Unreserved Fund Balance</b>	\$ 2,282.9	\$ 6,918.9	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 2,282.9	\$ 6,918.9	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ 138.4	\$ 133.2	\$ 88.4	\$ 164.5	-	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	16.1	2.5	22.9	10.4	125.9	119.3	18.2%	8.7%
Judicial Fees	16.0	17.1	85.9	88.5	218.0	222.4	39.4%	39.8%
Master Settlement Agreement	-	-	-	-	128.1	130.2	-	-
Other	9.5	8.2	59.5	47.5	262.7	260.5	22.6%	18.2%
Treasurer Investments	68.4	18.4	360.4	285.3	657.8	826.0	54.8%	34.5%
<b>Total Non-Tax Revenue</b>	\$ 110.0	\$ 46.2	\$ 667.1	\$ 564.9	\$ 1,480.9	\$ 1,722.9	45.0%	32.8%
<b>Tax Revenues</b>								
Beverage	\$ 50.3	\$ 38.6	\$ 224.8	\$ 224.5	\$ 583.2	\$ 562.1	38.5%	39.9%
Corporate Income	(40.2)	(119.4)	208.0	230.0	1,636.9	1,686.0	12.7%	13.6%
Estate	-	-	-	-	-	-	-	-
Franchise	44.7	34.9	359.2	249.2	744.3	742.3	48.3%	33.6%
Freight Car Lines	-	-	-	-	0.3	0.3	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,128.2	1,317.1	6,012.4	6,065.6	16,280.8	16,583.7	36.9%	36.6%
Insurance	(10.1)	3.7	402.9	355.8	1,395.0	1,235.3	28.9%	28.8%
Mill Machinery	-	0.1	-	0.2	-	-	-	-
Other	-	-	-	(0.2)	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.1	0.9	21.6	18.7	31.8	36.9	67.9%	50.7%
Real Estate Conveyance Excise	12.0	8.6	51.1	46.4	114.3	109.6	44.7%	42.3%
Sales and Use	1,082.9	851.6	5,304.8	5,239.4	10,776.3	10,749.4	49.2%	48.7%
Scrap Tire Disposal	2.5	(2.3)	7.2	7.1	8.0	7.9	90.0%	89.9%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	4.0	(4.6)	7.0	4.0	3.2	3.2	218.8%	125.0%
Sports Wagering	9.0	-	28.7	-	28.1	-	-	-
Tobacco	22.3	22.6	107.1	115.9	278.2	281.9	38.5%	41.1%
White Goods Disposal	0.6	(0.4)	2.1	2.3	4.3	4.1	48.8%	56.1%
<b>Total Tax Revenues</b>	\$ 2,308.3	\$ 2,151.4	\$ 12,736.9	\$ 12,558.9	\$ 31,884.7	\$ 32,002.7	39.9%	39.2%
<b>Total Revenues</b>	\$ 2,418.3	\$ 2,197.6	\$ 13,404.0	\$ 13,123.8	\$ 33,365.6	\$ 33,725.6	40.2%	38.9%
<b>Total Availability</b>	\$ 4,701.2	\$ 9,116.5	\$ 15,507.7	\$ 17,973.0	\$ 35,469.3	\$ 38,574.8	43.7%	46.6%
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,643.0	2,268.3	11,882.6	10,612.9	30,911.8	29,787.3	38.4%	35.6%

Debt Service	(0.1)	20.6	(33.2)	(41.8)	-	-	-	-
<b>Total Appropriation Expenditures</b>	\$ 2,642.9	\$ 2,288.9	\$ 11,849.4	\$ 10,571.1	\$ 30,911.8	\$ 29,787.3	38.3%	35.5%
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	\$ 2,058.3	\$ 6,827.6	\$ 3,658.3	\$ 7,401.9	\$ 4,557.5	\$ 8,787.5	-	-
<b>Reserved</b>								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	(45.0)	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	(1,193.0)	(564.3)	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(12.0)	-	-	-	-	-
Transportation Reserve	-	-	(100.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
<b>Unreserved Fund Balance</b>	\$ 2,058.3	\$ 6,827.6	\$ 2,058.3	\$ 6,827.6	\$ 4,557.5	\$ 8,787.5	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

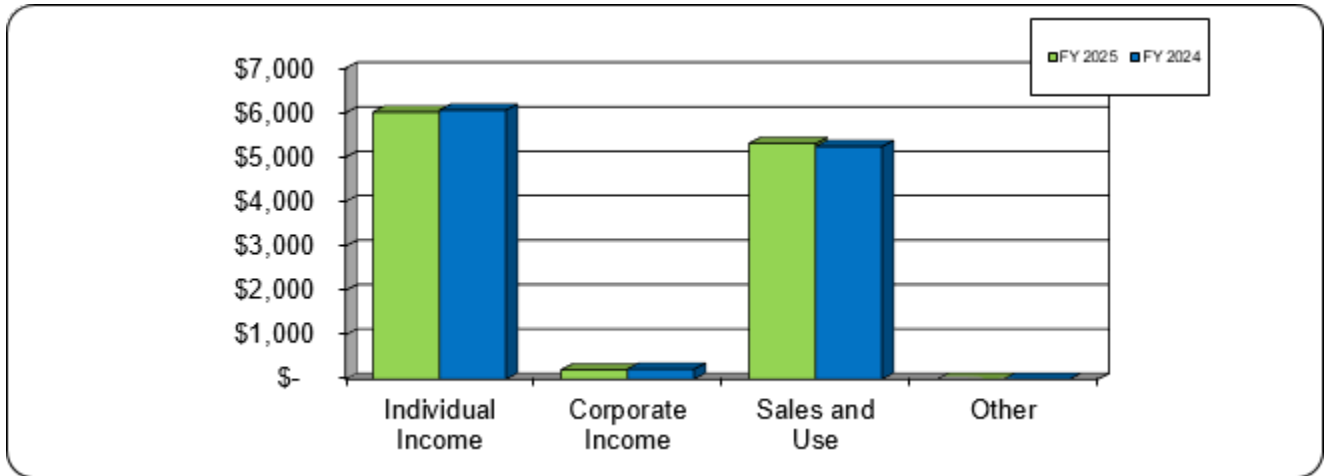
Monthly & Fiscal Year-To-Date as of November 30, 2024 and November 30, 2023

*Expressed in Millions*

	November				Year-To-Date Through November			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 50.3	\$ 38.6	\$ 11.7	30.3%	\$ 224.8	\$ 224.5	\$ 0.3	0.1%
Corporate Income	(40.2)	(119.4)	79.2	(66.3%)	208.0	230.0	(22.0)	(9.6%)
Estate	-	-	-	-	-	-	-	-
Franchise	44.7	34.9	9.8	28.1%	359.2	249.2	110.0	44.1%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,128.2	1,317.1	(188.9)	(14.3%)	6,012.5	6,065.7	(53.2)	(0.9%)
Insurance	(10.1)	3.7	(13.8)	(373.0%)	402.9	355.8	47.1	13.2%
Mill Machinery	-	0.1	(0.1)	-	-	0.2	(0.2)	-
Other	-	-	-	-	-	(0.2)	0.2	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.1	0.9	1.2	133.3%	21.6	18.7	2.9	15.5%
Real Estate Conveyance Excise	12.0	8.6	3.4	39.5%	51.1	46.4	4.7	10.1%
Sales and Use	1,082.9	851.6	231.3	27.2%	5,304.7	5,239.4	65.3	1.2%
Scrap Tire Disposal	2.5	(2.3)	4.8	(208.7%)	7.2	7.1	0.1	1.4%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	4.0	(4.6)	8.6	(187.0%)	7.0	4.0	3.0	75.0%
Sports Wagering	9.0	-	9.0	-	28.7	-	28.7	-
Tobacco	22.3	22.6	(0.3)	(1.3%)	107.1	115.9	(8.8)	(7.6%)
White Goods Disposal	0.6	(0.4)	1.0	-	2.1	2.3	(0.2)	(8.7%)
<b>Total Tax Revenues</b>	<b>\$ 2,308.3</b>	<b>\$ 2,151.4</b>	<b>\$ 156.9</b>	<b>7.3%</b>	<b>\$ 12,736.9</b>	<b>\$ 12,559.0</b>	<b>\$ 177.9</b>	<b>1.4%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 138.4	\$ 133.2	\$ 5.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	16.1	2.5	13.6	544.0%	22.9	10.3	12.6	122.3%
Judicial Fees	16.0	17.1	(1.1)	(6.4%)	85.9	88.5	(2.6)	(2.9%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	9.5	8.2	1.3	15.9%	59.5	47.5	12.0	25.3%
Treasurer Investments	68.4	18.4	50.0	271.7%	360.4	285.3	75.1	26.3%
<b>Total Non-Tax Revenue</b>	<b>\$ 110.0</b>	<b>\$ 46.2</b>	<b>\$ 63.8</b>	<b>138.1%</b>	<b>\$ 667.1</b>	<b>\$ 564.8</b>	<b>\$ 102.3</b>	<b>18.1%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,418.3</b>	<b>\$ 2,197.6</b>	<b>\$ 220.7</b>	<b>10.0%</b>	<b>\$ 13,404.0</b>	<b>\$ 13,123.8</b>	<b>\$ 280.2</b>	<b>2.1%</b>

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

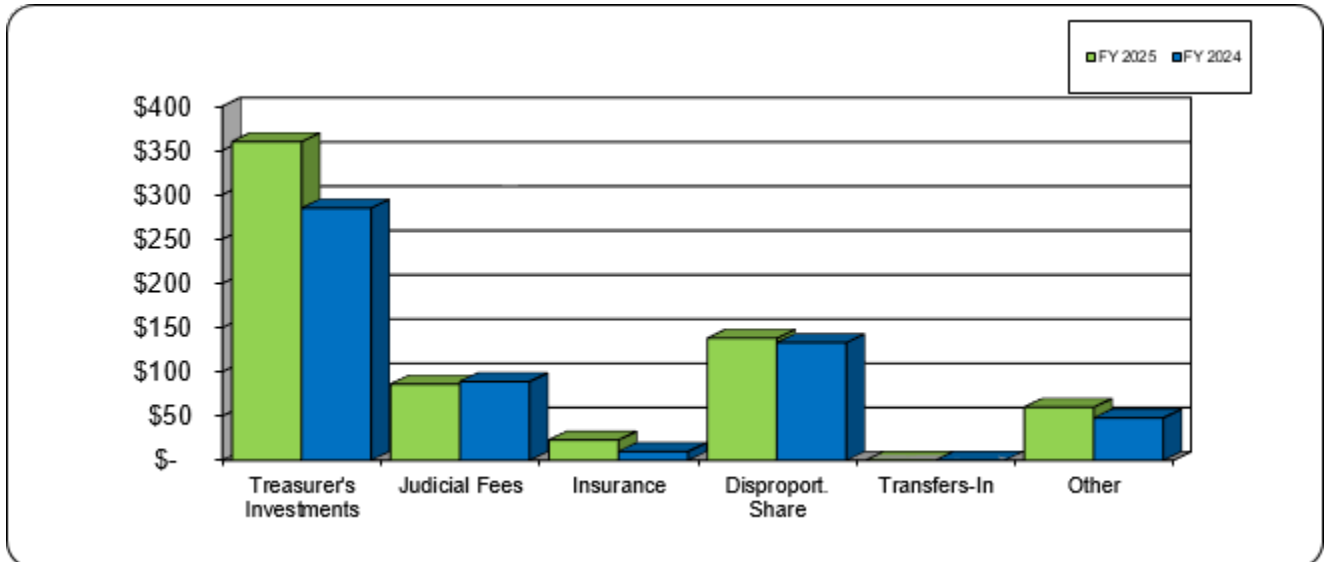
FISCAL YEAR-TO-DATE NOVEMBER 30, 2024 AND NOVEMBER 30, 2023



*The graph above compares the year-to-date tax revenues for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2024 AND NOVEMBER 30, 2023



*The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures Report**  
**Fiscal Year-to-Date**  
*Expressed in Millions*

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Current Operations</b>						
Agriculture	\$ 80.3	\$ 66.4	\$ 13.9	20.9%	0.7%	0.6%
Economic Development	96.2	18.6	77.6	417.2%	0.8%	0.2%
Education	6,721.3	6,098.3	623.0	10.2%	56.7%	57.7%
Environment & Natural Resources	386.3	127.8	258.5	202.3%	3.3%	1.2%
General Government	157.8	178.9	(21.1)	(11.8%)	1.3%	1.7%
Health and Human Services	2,978.9	2,733.5	245.4	9.0%	25.1%	25.9%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	1,461.8	1,389.4	72.4	5.2%	12.3%	13.1%
<b>Total Current Operations</b>	\$ 11,882.6	\$ 10,612.9	\$ 1,269.7	12.0%	100.3%	100.4%
<b>Debt Service</b>						
Debt Service	\$ (33.2)	\$ (41.8)	\$ 8.6	-	(0.3%)	(0.4%)
<b>Total Debt Service</b>	\$ (33.2)	\$ (41.8)	\$ 8.6	-	(0.3%)	(0.4%)
<b>Total Appropriation Expenditures</b>	\$ 11,849.4	\$ 10,571.1	\$ 1,278.3	12.1%	100.0%	100.0%

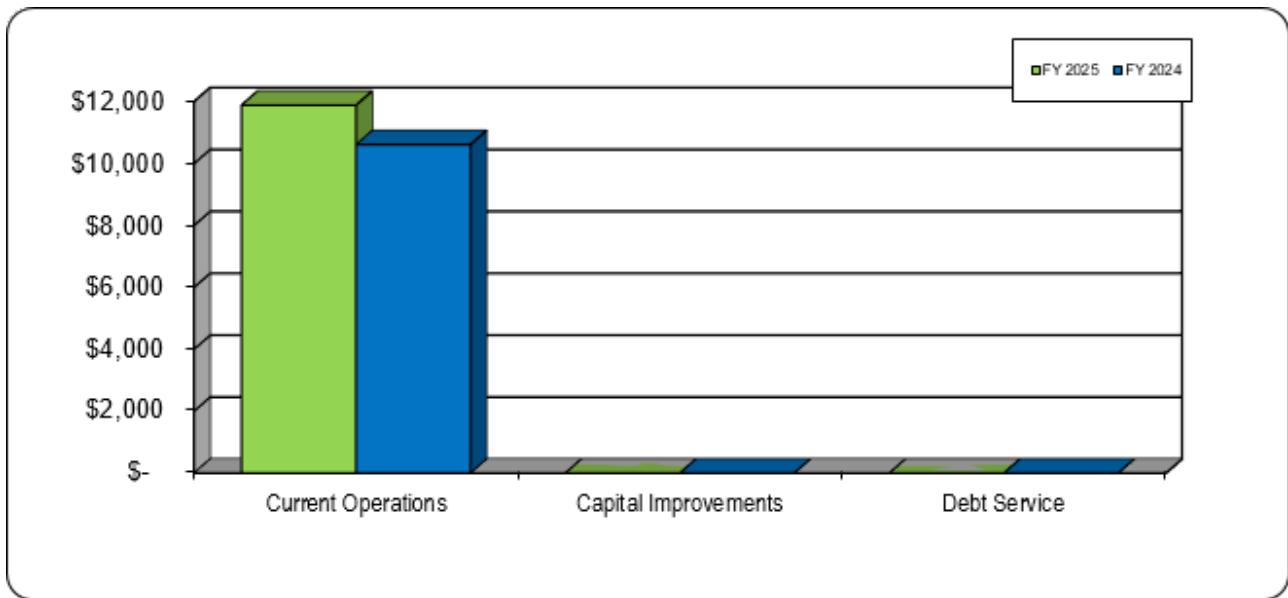
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING**

**ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2024 AND NOVEMBER 30, 2023



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through November 2024 were greater than actual appropriation expenditures through November 2023 by \$1,278.3 million, or 12.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through November 2024 were greater than appropriation expenditures through November 2023 by \$1,269.7 million, or 12.0%.



Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	42.6	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(600.0)	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ (460.1)	\$ 0.5	-	-	-
<b>Total General Government</b>	\$ 33.7	\$ 26.6	\$ 157.7	\$ 179.0	\$ 86.2	\$ 576.6	182.9%	31.0%	
<b>Education</b>									
Community Colleges	\$ 148.6	\$ 152.9	\$ 478.7	\$ 465.5	\$ 1,518.1	\$ 1,475.7	31.5%	31.5%	
Public Instruction	1,106.5	910.2	4,884.9	4,483.6	11,959.6	11,574.6	40.8%	38.7%	
<b>Sub-Total</b>	\$ 1,255.1	\$ 1,063.1	\$ 5,363.6	\$ 4,949.1	\$ 13,477.7	\$ 13,050.3	39.8%	37.9%	
<b>University System</b>									
Appalachian State University	\$ 13.7	\$ 11.7	\$ 53.7	\$ 56.6	\$ 209.9	\$ 187.5	25.6%	30.2%	
ECU - Health Affairs	8.9	6.4	21.1	26.3	108.4	91.4	19.5%	28.8%	
East Carolina University	23.2	21.0	64.6	58.8	271.5	264.6	23.8%	22.2%	
Elizabeth City State University	3.4	3.3	16.4	15.9	49.6	46.2	33.1%	34.4%	
Fayetteville State University	8.1	7.4	27.4	29.4	88.2	78.7	31.1%	37.4%	
NCSU - Academic Affairs	41.2	28.0	155.0	143.4	566.6	516.7	27.4%	27.8%	
NCSU - Agricultural Extension Service	3.8	3.4	22.6	18.9	48.5	46.1	46.6%	41.0%	
NCSU - Agricultural Research	4.1	5.2	24.6	24.2	63.5	59.8	38.7%	40.5%	
North Carolina A&T University	6.9	(13.5)	34.4	41.0	164.6	156.4	20.9%	26.2%	
North Carolina Central University	12.4	9.2	22.5	23.4	100.2	91.6	22.5%	25.5%	
North Carolina Sch of Science & Mathematics	4.3	3.5	15.8	15.0	44.5	42.0	35.5%	35.7%	
UNC - Chapel Hill Academic Affairs	3.4	49.3	30.2	58.5	383.2	385.4	7.9%	15.2%	
UNC - Chapel Hill Area Health Affairs	0.1	3.0	9.2	9.3	56.9	55.3	16.2%	16.8%	
UNC - Chapel Hill Health Affairs	11.6	23.1	74.7	78.5	249.6	230.8	29.9%	34.0%	
UNC - GA Institutional Programs and Facilities	91.2	-	32.1	-	107.9	301.3	29.7%	-	
UNC - GA Related Educational Programs	178.4	85.6	485.0	243.9	640.2	545.9	75.8%	44.7%	
UNC- GA Aid to Private Institutions	-	-	0.6	0.7	1.2	1.2	50.0%	58.3%	
University of North Carolina - General Admin	5.5	5.7	19.8	19.4	51.6	47.4	38.4%	40.9%	
University of North Carolina Sch of the Arts	3.0	5.0	14.4	15.7	42.2	39.3	34.1%	39.9%	
University of North Carolina at Asheville	(0.3)	6.7	14.6	18.5	52.0	50.4	28.1%	36.7%	
University of North Carolina at Charlotte	15.8	28.3	54.2	50.0	332.5	306.9	16.3%	16.3%	



University of North Carolina at Greensboro	(0.2)	36.1	29.3	52.0	206.1	197.5	14.2%	26.3%
University of North Carolina at Pembroke	6.0	8.5	8.5	29.3	96.3	98.2	8.8%	29.8%
University of North Carolina at Wilmington	2.0	6.0	55.3	53.0	216.3	198.9	25.6%	26.6%
Western Carolina University	16.6	14.3	52.7	47.4	165.3	156.1	31.9%	30.4%
Winston-Salem State University	4.0	5.8	18.7	19.6	69.8	69.5	26.8%	28.2%
<b>Total University System</b>	\$ 467.1	\$ 363.0	\$ 1,357.4	\$ 1,148.7	\$ 4,386.6	\$ 4,265.1	30.9%	26.9%
<b>Total Education</b>	\$ 1,722.2	\$ 1,426.1	\$ 6,721.0	\$ 6,097.8	\$ 17,864.3	\$ 17,315.4	37.6%	35.2%
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 15.6	\$ 17.0	\$ 80.2	\$ 66.4	\$ 182.1	\$ 180.9	44.0%	36.7%
<b>Total Agriculture</b>	\$ 15.6	\$ 17.0	\$ 80.2	\$ 66.4	\$ 182.1	\$ 180.9	44.0%	36.7%
<b>Economic Development</b>								
Commerce	\$ 1.4	\$ -	\$ 5.2	\$ 4.0	\$ 15.3	\$ 14.6	34.0%	27.4%
Commerce-Economic Development	30.4	(25.0)	79.2	10.1	158.3	130.2	50.0%	7.8%
Commerce-State Aid	2.8	5.5	11.8	4.6	30.0	29.5	-	15.6%
<b>Total Economic Development</b>	\$ 34.6	\$ (19.5)	\$ 96.2	\$ 18.7	\$ 203.6	\$ 174.3	47.2%	10.7%
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 8.4	\$ 6.7	\$ 248.5	\$ 29.9	\$ 909.6	\$ 108.7	27.3%	27.5%
Natural and Cultural Resources	26.3	24.4	131.0	97.7	281.3	288.8	46.6%	33.8%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	4.8	-	6.8	0.2	16.7	18.2	40.7%	1.1%
<b>Total Environment &amp; Natural Resources</b>	\$ 39.5	\$ 31.1	\$ 386.3	\$ 127.8	\$ 1,207.6	\$ 415.7	32.0%	30.7%
<b>Health and Human Services</b>								
Aging	\$ 12.2	\$ 5.7	\$ 21.6	\$ 13.1	\$ 53.6	\$ 53.5	40.3%	24.5%
Child Development	27.9	51.5	122.8	118.7	306.6	286.3	40.1%	41.5%
Child and Family Well-Being	8.3	10.5	24.6	0.6	60.4	59.7	40.7%	-
DHHS-Administration	(12.1)	50.8	44.3	88.5	224.1	218.5	19.8%	40.5%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	7.5	9.0	36.5	55.7	138.1	133.3	26.4%	41.8%
Health Services Regulations	0.2	1.0	3.5	3.3	25.6	24.9	13.7%	13.3%
Medical Assistance	403.7	274.5	2,451.3	2,075.3	5,788.0	5,471.1	42.4%	37.9%
Mental Health/DD/SAS	(13.1)	68.2	202.6	279.5	850.1	842.7	23.8%	33.2%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.8	(0.1)	3.7	2.1	9.4	9.3	39.4%	22.6%
Social Services	7.9	13.6	62.0	80.1	238.9	251.7	26.0%	31.8%
Vocational Rehabilitation	2.7	3.1	5.8	16.6	44.0	43.5	13.2%	38.2%
<b>Total Health and Human Services</b>	\$ 446.0	\$ 487.8	\$ 2,978.7	\$ 2,733.5	\$ 7,738.8	\$ 7,394.5	38.5%	37.0%
<b>Public Safety, Correction, and Regulation</b>								
Adult Correction	\$ 176.2	\$ 154.7	\$ 690.8	\$ 719.5	\$ 1,826.1	\$ 1,996.7	37.8%	36.0%
Insurance	4.3	4.6	22.4	19.0	53.1	51.8	42.2%	36.7%
Insurance-GF	(1.7)	(0.1)	(2.1)	2.7	3.8	3.8	(55.3%)	71.1%
Judicial	65.4	61.9	334.0	304.3	783.0	750.7	42.7%	40.5%
Judicial-Indigent Defense	12.8	11.9	71.0	59.5	159.6	149.8	44.5%	39.7%
Justice	8.0	6.5	32.3	27.8	66.8	65.7	48.4%	42.3%
Labor	2.0	1.8	9.2	7.8	26.4	25.6	34.8%	30.5%
Public Safety	79.7	58.0	282.5	248.7	656.9	685.7	43.0%	36.3%
State Bureau of Investigation	4.8	-	21.7	-	53.3	-	-	-
<b>Total Public Safety, Correction, and Regulation</b>	\$ 351.5	\$ 299.3	\$ 1,461.8	\$ 1,389.3	\$ 3,629.0	\$ 3,729.8	40.3%	37.2%
<b>Rounding [*]</b>	\$ (0.1)		\$ 0.7					
<b>Total Current Operations</b>	\$ 2,643.0	\$ 2,268.4	\$ 11,882.6	\$ 10,612.5	\$ 30,911.6	\$ 29,787.2	38.4%	35.6%
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Debt Service</b>								
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	\$ (0.1)	\$ 20.6	\$ (33.2)	(41.8)	-	-	-	-

<b>Total Debt Service</b>	\$ (0.1)	\$ 20.6	\$ (33.2)	\$ (41.8)	\$ -	\$ -	-	-
<b>Total Appropriation Expenditures</b>	\$2,642.9	\$2,289.0	\$ 11,849.4	\$ 10,570.7	\$ 30,911.6	\$ 29,787.2	38.3%	35.5%

*The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.*

*[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



**North Carolina Financial System  
Office of State Controller  
NC General Fund Unreserved Cash**

Schedule of Receipts and Disbursements by Function and Agency Report

**Monthly & Fiscal Year-To-Date as of November 30, 2024**

*Expressed in Thousands*

	Receipts		Disbursements	
	November	Year-To-Date	November	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 6,975	\$ 64,291	\$ 22,549	\$ 144,448
<b>Total Agriculture</b>	\$ 6,975	\$ 64,291	\$ 22,549	\$ 144,448
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ 59	\$ 51,422	\$ -	\$ 18,247
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	\$ 59	\$ 51,422	\$ -	\$ 18,247
<b>Economic Development</b>				
Commerce	\$ 3,264	\$ 22,275	\$ 4,661	\$ 27,520
Commerce-Economic Development	4,225	36,875	34,585	116,049
Commerce-State Aid	-	250,750	2,767	262,561
<b>Total Economic Development</b>	\$ 7,489	\$ 309,900	\$ 42,013	\$ 406,130
<b>Education</b>				
Community Colleges	\$ 38,837	\$ 442,981	\$ 187,420	\$ 921,722
Public Instruction	218,604	1,259,169	1,325,123	6,144,070
UNC System	250,629	2,332,224	717,737	3,689,872
<b>Total Education</b>	\$ 508,070	\$ 4,034,374	\$ 2,230,280	\$ 10,755,664
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 6,931	\$ 29,493	\$ 15,321	\$ 277,964
Natural and Cultural Resources	4,532	30,817	30,805	161,843
Roanoke Island Commission	-	-	-	-
Wildlife Resources	6,900	51,878	11,740	58,666
<b>Total Environment &amp; Natural Resources</b>	\$ 18,363	\$ 112,188	\$ 57,866	\$ 498,473
<b>General Government</b>				
Administration	\$ 690	\$ 7,309	\$ 5,142	\$ 34,242
Board of Elections	5,003	6,384	1,135	5,579
General Assembly	54	264	7,420	33,690
Governor's Office	144	881	559	3,126
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	50,330
Information Technology	9	25,997	6,168	26,306
Lieutenant Governor	-	-	68	520
Military and Veterans Affairs	1	2,041	708	3,934
Office of Administrative Hearings	47	503	640	3,802
Office of State Budget	24	680	1,039	5,505
Office of State Budget - Special	-	29,184	3,250	19,575
Office of State Human Resources	4	1,698	741	5,649
Office of the State Controller	20	1,755	2,226	14,050
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	8,760	25,183	15,868	72,877
SCIF	-	-	-	-
Secretary of State	35	1,098	1,696	8,626
State Auditor	640	3,349	1,865	9,508
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	4,781	27,566	5,328	28,111
State Treasurer-Retirement	-	-	-	11,301
<b>Total General Government</b>	<b>\$ 20,212</b>	<b>\$ 178,892</b>	<b>\$ 53,853</b>	<b>\$ 336,731</b>
<b>Health and Human Services</b>				
Aging	\$ 5,352	\$ 33,075	\$ 17,554	\$ 54,656
Child Development	56,821	331,847	84,745	454,682
Child and Family Well-Being	39,166	266,947	47,512	291,568
DHHS-Administration	39,132	168,416	27,051	212,762
Education Services - Inactive	-	-	-	-
Health Services	21,807	138,926	29,297	175,473
Health Services Regulations	5,784	25,253	6,030	28,802
Medical Assistance	2,247,214	13,922,068	2,650,943	16,373,362
Mental Health/DD/SAS	128,757	664,109	115,612	866,757
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	1,731	11,402	2,548	15,112
Social Services	151,721	541,194	159,604	603,167
Vocational Rehabilitation	12,242	77,214	14,927	83,056
<b>Total Health and Human Services</b>	<b>\$ 2,709,727</b>	<b>\$ 16,180,451</b>	<b>\$ 3,155,823</b>	<b>\$ 19,159,397</b>
<b>Public Safety, Correction, and Regulation</b>				
Adult Correction	\$ 11,312	\$ 234,292	\$ 187,504	\$ 925,071
Insurance	948	3,905	5,256	26,337

Insurance-GF	2,930	9,501	1,242	7,355
Judicial	966	9,252	66,414	343,258
Judicial-Indigent Defense	1,269	7,050	14,116	78,053
Justice	909	17,264	8,909	49,601
Labor	1,350	8,494	3,326	17,707
Public Safety	11,835	96,470	91,541	378,972
State Bureau of Investigation	830	6,908	5,598	28,606
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 32,349</b>	<b>\$ 393,136</b>	<b>\$ 383,906</b>	<b>\$ 1,854,960</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ 138,440	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	13,091	13,091	-	-
License & Fees-Nontax	3,073	13,129	17	3,291
Judicial Fees	16,095	85,928	46	47
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	10	26	5	17
CI Appropriation	-	-	-	-
DHHS	10	1,289	-	11
DPS - ABC Board	695	2,203	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	215	1,097	-	-
Deed Mortgage Registration Fee	563	2,767	451	2,214
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	418	2,528	446	2,141
Gas & Oil Inspection	143	568	-	-
Intra State Transfer	128	1,418	-	-
Miscellaneous	-	922	-	-
Parole Supervision Fees	64	373	-	-
Probation Supervision Fees	521	2,659	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,031	4,631	-	-
Sales Tax Refund	-	798	-	-
Secretary of State-Nontax	6,750	43,286	142	669
Treasurer Investments	68,355	360,317	-	-
<b>Total Non-Tax Revenue</b>	<b>\$ 111,162</b>	<b>\$ 675,470</b>	<b>\$ 1,107</b>	<b>\$ 8,390</b>
<b>Tax Revenues</b>				
Beverage	\$ 50,336	\$ 247,911	\$ 8	\$ 23,108
Corporate Income	(18,430)	368,478	21,723	160,522
Estate	-	-	-	-
Franchise	46,724	367,976	2,051	8,820
Freight Car Lines	1	9	-	-
Gift	-	-	-	-
Individual Income	1,224,649	6,448,602	96,404	436,129
Insurance	2,967	449,131	13,073	46,239
Mill Machinery	1	11	-	11
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	2,172	21,667	27	116
Real Estate Conveyance Excise	11,978	51,135	-	-
Sales and Use	1,655,844	7,998,532	572,937	2,693,862

Scrap Tire Disposal	2,492	12,666	36	5,471
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	4,204	13,173	206	6,191
Sports Wagering	9,027	44,077	32	15,360
Tobacco	22,219	108,127	(70)	1,039
White Goods Disposal	696	3,647	65	1,377
<b>Total Tax Revenues</b>	<b>\$ 3,014,880</b>	<b>\$ 16,135,142</b>	<b>\$ 706,492</b>	<b>\$ 3,398,245</b>
<b>Total Reverting</b>	<b>\$ 6,429,286</b>	<b>\$ 38,135,266</b>	<b>\$ 6,653,889</b>	<b>\$ 36,580,685</b>
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	38,135,268			
Year-To-Date Disbursements	36,580,686			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,193,000)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(12,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
<b>Ending Unreserved Cash</b>	<b>\$ 2,058,318</b>			



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Non-reverting Departmental Cash**

**Schedule of Receipts and Disbursements by Function and Agency Report**

**Monthly & Fiscal Year-to-Date as of November 30, 2024**

*Expressed in Thousands*

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		November	Year-To-Date	November	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 99,153	\$ 1,952	\$ 35,138	\$ 3,885	\$ 19,963	\$ 114,328
<b>Total Agriculture</b>	\$ 99,153	\$ 1,952	\$ 35,138	\$ 3,885	\$ 19,963	\$ 114,328
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	820	-	820	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ 820	\$ -	\$ 820	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	10,148	41,645	12,529	41,662	55,240
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	-	-	2	187	1,414
Commerce-Special Revenue	388,777	110,151	267,548	96,407	281,877	374,448
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 460,806	\$ 120,299	\$ 309,308	\$ 108,938	\$ 323,726	\$ 446,388
<b>Education</b>						
Community Colleges-IT Projects	\$ 44,102	\$ -	\$ 15,000	\$ 1,951	\$ 3,871	\$ 55,231
Community Colleges-Special Rev	51,827	1,189	4,924	1,434	4,383	52,368
Community Colleges-Trust	2,310	-	573	514	551	2,332
Public Instruction-IT Projects	72,622	8	8	854	6,861	65,769
Public Instruction-Internal Service	165,179	649	5,530	24,023	33,986	136,723
Public Instruction-Local Payroll	3,077	5,810	30,418	5,759	30,905	2,590
Public Instruction-Pub Sch Bldg Fund	1,447,622	191,157	327,605	-	90,548	1,684,679
Public Instruction-School Technology	20,946	321	1,253	(33,620)	7,816	14,383
Public Instruction-Special Revenue	31,683	1,974	20,371	138	8,825	43,229
Public Instruction-Trust	13,001	1,884	13,175	-	6,000	20,176
<b>Total Education</b>	\$ 1,852,369	\$ 202,992	\$ 418,857	\$ 1,053	\$ 193,746	\$ 2,077,480
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 5	\$ 30	\$ 6,248
C W M T F	114,229	2,824	23,432	561	9,939	127,722
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	10,144	299,829	(7,260)	136,650	239,566
Environmental Quality-Disaster	43,774	1,058	15,030	133	15,638	43,166
Land & Water Conservation Fund	37,627	-	9,617	75	3,652	43,592
Natural & Cultural Res-LWS	2,971	12	68	-	-	3,039
Natural and Cultural Res-Int Bearing	35	5	15	4	22	28
Natural and Cultural Resources	6,311	730	3,845	2,162	7,192	2,964
Parks & Recreation Trust Fund	64,558	2,486	14,186	3,797	8,286	70,458

Wildlife	28,704	7,216	32,360	4,636	29,744	31,320
<b>Total Environment &amp; Natural Resources</b>	\$ 381,635	\$ 24,475	\$ 398,382	\$ 4,113	\$ 211,153	\$ 568,864
<b>General Government</b>						
Administration	\$ 56,028	\$ 3,376	\$ 19,488	\$ 7,178	\$ 22,995	\$ 52,521
Board of Elections	11,838	48	1,249	108	1,105	11,982
DMVA - Special Revenue	26,846	-	383	-	-	27,229
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	417	421	409	473	55,357
Governor's Office	343,559	87,893	636,348	246,519	683,712	296,195
Governor's Office-Disaster Relief	-	42,083	315,496	291,823	293,463	22,033
Information Technology	64,497	253	14,909	4,289	15,222	64,184
NC Infrastructure Finance Corp	-	-	17,240	-	17,240	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	-	1,396	509	1,395	3
OSBM-ARP Homeowners Assistance Fund	652	32	42	692	692	2
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	12,699	68,556	10,194	478,848	2,543,060
OSBM-Covid 19 Recovery Act	4,052	-	3,775	-	7,811	16
OSBM-Earthquake Disaster Recovery	612	2	125	1	327	410
OSBM-Emergency Rental Assistance	68,545	264	1,460	-	3,786	66,219
OSBM-IT Projects	523	-	-	70	142	381
OSBM-Rural Health Care Stabilization	10,974	25,045	25,214	-	-	36,188
OSBM-SCIF	3,966,637	18,668	1,292,458	297,403	947,500	4,311,595
OSBM-Tropical Storm Fred DR	19,598	-	60	246	2,290	17,368
Office of Administrative Hearings	2,615	-	61	-	2	2,674
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	1,037	5,559	972	5,508	1,686
Revenue-IT Project	24,851	-	25,000	105	105	49,746
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	6,216	30,553	7,001	42,722	45,699
Revenue-Tax Distribution	124	497,747	2,604,672	497,749	2,604,678	118
Revenue-Tax Transfer Fees	5,502	222	1,441	7	1,183	5,760
State Controller	46,083	1,949	6,949	765	8,424	44,608
State Treasurer	6,930	587	3,028	303	1,675	8,283
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	2,725	25,161	5,118	30,094	1,391
<b>Total General Government</b>	\$ 7,735,350	\$ 701,263	\$ 5,101,046	\$ 1,371,461	\$ 5,171,394	\$ 7,665,002
<b>Health and Human Services</b>						
Aging	\$ 1,327	\$ -	\$ 560	\$ 204	\$ 1,358	\$ 529
Child Development	80	-	32,939	33	32,872	147
Child and Family Well-Being	-	17,759	92,879	18,379	92,879	-
DHHS-Administration	213,449	5,738	17,744	9,406	43,151	188,042
Health Services	212,674	250,205	1,043,578	193,044	1,029,593	226,659
Health Services Regulations	44,617	487	3,716	246	950	47,383
Medical Assistance	216,048	12,059	155,917	38,822	212,937	159,028
Mental Health/DD/SAS	92,340	-	750	-	254	92,836
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	232	3,251	169	3,334	11,259
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	\$ 791,877	\$ 286,480	\$ 1,351,334	\$ 260,303	\$ 1,417,328	\$ 725,883



<b>Public Safety, Correction, and Regulation</b>						
Adult Correction	\$ 30,617	\$ 28	\$ 180	\$ 25	\$ 4,274	\$ 26,523
Insurance	8,539	35	908	663	1,828	7,619
Labor	-	-	750	-	375	375
Office of the Courts	5,293	2,127	2,386	103	3,339	4,340
Public Safety	193,801	126,007	594,649	99,356	630,129	158,321
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 238,250</b>	<b>\$ 128,197</b>	<b>\$ 598,873</b>	<b>\$ 100,147</b>	<b>\$ 639,945</b>	<b>\$ 197,178</b>
<b>Total Non-reverting</b>	<b>\$ 11,559,440</b>	<b>\$ 1,465,658</b>	<b>\$ 8,213,758</b>	<b>\$ 1,849,900</b>	<b>\$ 7,978,075</b>	<b>\$ 11,795,123</b>

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget

shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.