



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Newfound Gap
Swain County

October 2024



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

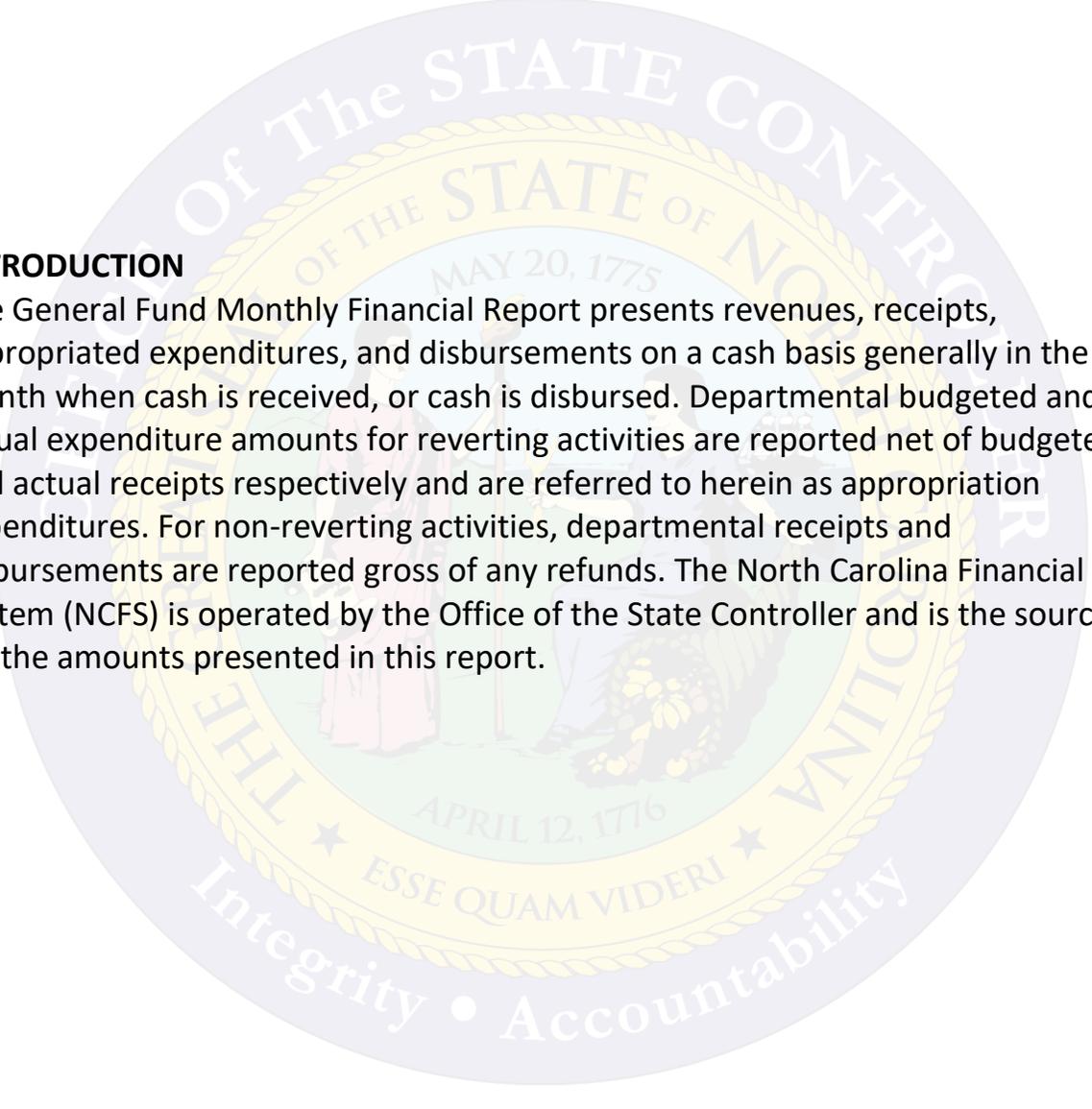
November 18, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended October 31, 2024, of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaf of wheat below. The text around the seal includes "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA", "MAY 20, 1775", "APRIL 12, 1776", and the motto "ESSE QUAM VIDERI". At the bottom, it says "Integrity • Accountability".

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

October 31, 2024

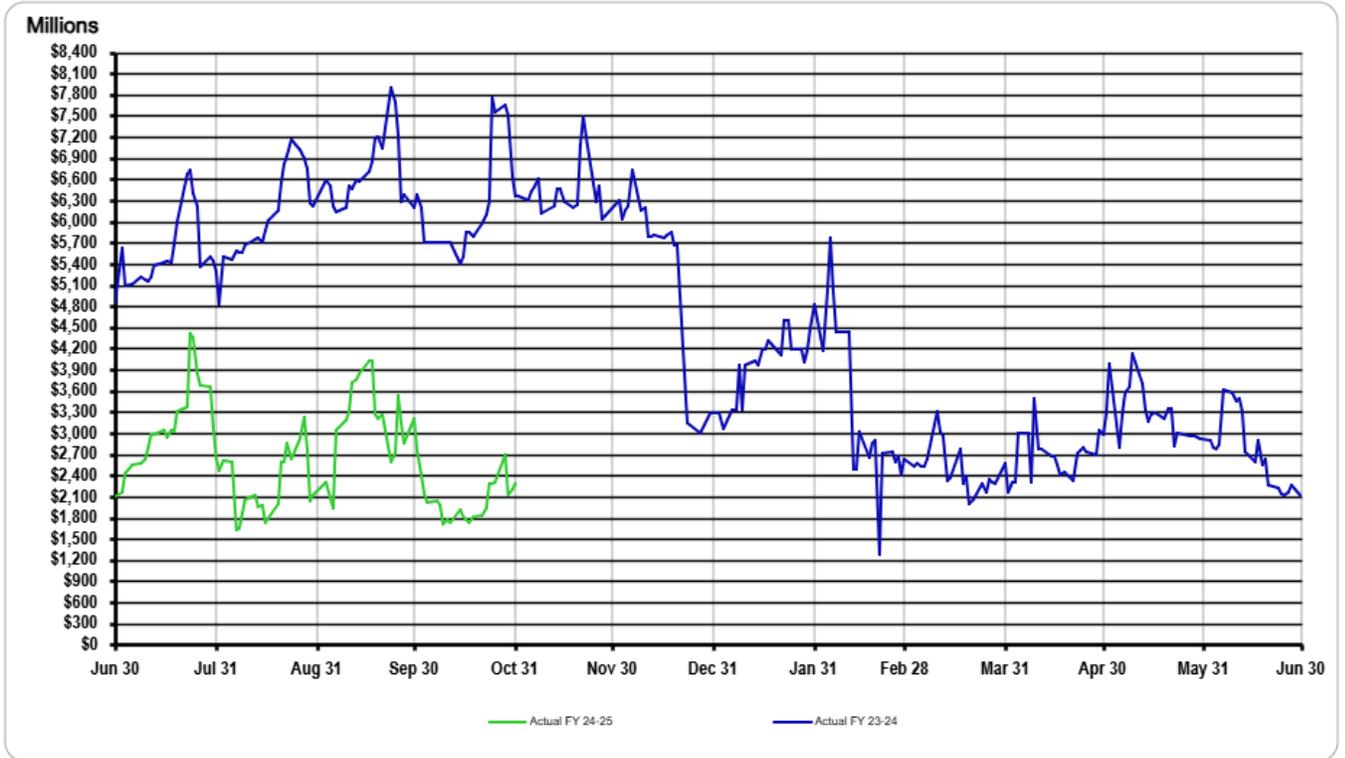
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	23,719.1	Beverage Tax	\$ 22.3
		Sales & Use Tax	481.8
		Scrap Tire Disposal Tax	5.3
		Solid Waste Disposal Tax	5.8
		White Goods Tax	1.2
		Total Liabilities	\$ 516.4
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 34.1
		Carry Forward Reserve	242.6
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	703.2
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	27.0
		Information Technology Reserve	341.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	50.6
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,477.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	732.5
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	12,179.4
		Total Reserved	\$ 20,919.8
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(1,600.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	1,779.2
		Total Unreserved	2,282.9
		Total Fund Balance	\$ 23,202.7
Total Assets	23,719.1	Total Liabilities and Fund Balance	\$ 23,719.1

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE OCTOBER 31, 2024 AND FISCAL YEAR ENDED JUNE 30, 2023



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date October 31, 2024 and October 31, 2023

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 34.1	\$ 133.8	\$ (99.7)	(74.51%)
Carry Forward Reserve	242.6	280.2	(37.6)	(13.42%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	703.2	591.9	111.3	18.80%
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.81%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	27.0	58.6	(31.6)	(53.92%)
Information Technology Reserve	341.3	108.9	232.4	213.41%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.51%
Medicaid Transformation Reserve	-	155.6	(155.6)	(100.00%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	50.6	8.4	42.2	502.38%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,477.0	4,750.0	(273.0)	(5.75%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.00%
State Emergency Response/Disaster Reserve	732.5	872.4	(139.9)	(16.04%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	10.0	(10.0)	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.00%
World University Games Reserve	-	25.0	(25.0)	(100.00%)
Non-Reverting Departmental Funds	12,179.4	10,736.0	1,443.4	13.44%
Total Reserved	\$ 20,919.8	\$ 19,436.4	\$ 1,483.4	7.63%
Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.62%)
Transfers to Reserves	(1,600.0)	(574.3)	(1,025.7)	-

Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	1,779.2	2,659.7	(880.5)	(33.11%)
Total Unreserved	\$ 2,282.9	\$ 6,934.6	\$ (4,651.7)	(67.08%)
Total Fund Balance	\$ 23,202.7	\$ 26,371.0	\$ (3,168.3)	(12.01%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting – Schedule of Operations Report

Monthly & Fiscal Year-To-Date as of October 31, 2024

Expressed in Millions

							Percent of Budget	
							Realized/Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Beg. Unreserved Fund Balance	\$ 3,207.6	\$ 6,639.2	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 3,207.6	\$ 6,639.2	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ 133.2	\$ 138.4	\$ 133.2	\$ 88.4	\$ 164.5	-	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.3	1.0	6.8	7.9	125.9	119.3	5.4%	6.6%
Judicial Fees	17.9	17.9	69.8	71.4	218.0	222.4	32.0%	32.1%
Master Settlement Agreement	-	-	-	-	128.1	130.2	-	-
Other	15.3	9.0	50.0	39.3	262.7	260.5	19.0%	15.1%
Treasurer Investments	78.3	76.8	292.1	266.9	657.8	826.0	44.4%	32.3%
Total Non-Tax Revenue	\$ 112.8	\$ 237.9	\$ 557.1	\$ 518.7	\$ 1,480.9	\$ 1,722.9	37.6%	30.1%
Tax Revenues								
Beverage	\$ 31.3	\$ 47.8	\$ 174.5	\$ 185.9	\$ 583.2	\$ 562.1	29.9%	33.1%
Corporate Income	(211.1)	(42.2)	248.1	349.4	1,636.9	1,686.0	15.2%	20.7%
Estate	-	-	-	-	-	-	-	-
Franchise	251.3	143.6	314.5	214.3	744.3	742.3	42.3%	28.9%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,231.0	1,148.6	4,884.1	4,748.6	16,280.8	16,583.7	30.0%	28.6%
Insurance	389.6	337.6	413.0	352.0	1,395.0	1,235.3	29.6%	28.5%
Mill Machinery	-	-	-	0.1	-	-	-	-
Other	-	0.1	-	(0.2)	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.7	7.5	19.4	17.8	31.8	36.9	61.0%	48.2%
Real Estate Conveyance Excise	6.9	10.0	39.2	37.8	114.3	109.6	34.3%	34.5%
Sales and Use	779.8	912.3	4,221.9	4,387.8	10,776.3	10,749.4	39.2%	40.8%
Scrap Tire Disposal	(2.8)	2.0	4.7	9.3	8.0	7.9	58.8%	117.7%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(3.6)	2.1	3.0	8.6	3.2	3.2	93.8%	268.8%
Sports Wagering	9.5	-	19.7	-	28.1	-	-	-
Tobacco	20.8	21.9	84.8	93.4	278.2	281.9	30.5%	33.1%
White Goods Disposal	(0.6)	0.7	1.6	2.8	4.3	4.1	37.2%	68.3%
Total Tax Revenues	\$ 2,508.8	\$ 2,592.0	\$ 10,428.5	\$ 10,407.6	\$ 31,884.7	\$ 32,002.7	32.7%	32.5%
Total Revenues	\$ 2,621.6	\$ 2,829.9	\$ 10,985.6	\$ 10,926.3	\$ 33,365.6	\$ 33,725.6	32.9%	32.4%
Total Availability	\$ 5,829.2	\$ 9,469.1	\$ 13,089.3	\$ 15,775.5	\$ 35,469.3	\$ 38,574.8	36.9%	40.9%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	3,579.4	2,612.4	9,239.5	8,344.6	30,911.8	29,787.3	29.9%	28.0%

Debt Service	(33.1)	(62.3)	(33.1)	(62.4)	-	-	-	-
Total Appropriation Expenditures	\$ 3,546.3	\$ 2,550.1	\$ 9,206.4	\$ 8,282.2	\$ 30,911.8	\$ 29,787.3	29.8%	27.8%
Unreserved Fund Balance – Before Statutory Reservations	\$ 2,282.9	\$ 6,919.0	\$ 3,882.9	\$ 7,493.3	\$ 4,557.5	\$ 8,787.5	-	-
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	(45.0)	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	(1,193.0)	(564.3)	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(12.0)	-	-	-	-	-
Transportation Reserve	-	-	(100.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 2,282.9	\$ 6,919.0	\$ 2,282.9	\$ 6,919.0	\$ 4,557.5	\$ 8,787.5	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

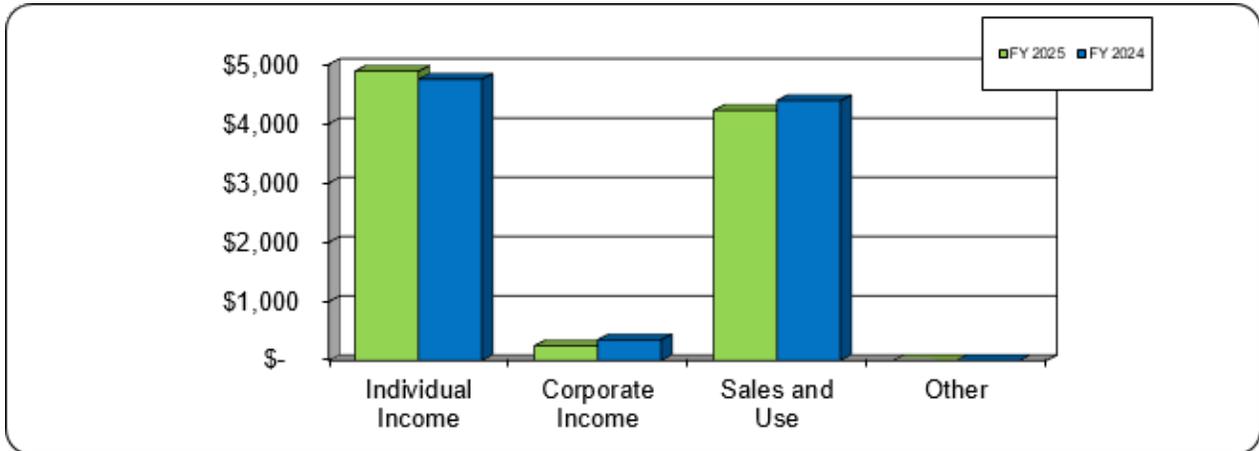
Monthly & Fiscal Year-To-Date as of October 31, 2024 and October 31, 2023

Expressed in Millions

	October				Year-To-Date Through October			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 31.3	\$ 47.8	\$ (16.5)	(34.5%)	\$ 174.5	\$ 185.9	\$ (11.4)	(6.1%)
Corporate Income	(211.1)	(42.2)	(168.9)	400.2%	248.1	349.4	(101.3)	(29.0%)
Estate	-	-	-	-	-	-	-	-
Franchise	251.3	143.6	107.7	75.0%	314.5	214.3	100.2	46.8%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,231.0	1,148.6	82.4	7.2%	4,884.2	4,748.7	135.5	2.9%
Insurance	389.6	337.6	52.0	15.4%	413.0	352.0	61.0	17.3%
Mill Machinery	-	-	-	-	-	0.1	(0.1)	-
Other	-	0.1	(0.1)	-	-	(0.2)	0.2	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.7	7.5	(0.8)	(10.7%)	19.5	17.8	1.7	9.6%
Real Estate Conveyance Excise	6.9	10.0	(3.1)	(31.0%)	39.2	37.8	1.4	3.7%
Sales and Use	779.8	912.3	(132.5)	(14.5%)	4,221.8	4,387.8	(166.0)	(3.8%)
Scrap Tire Disposal	(2.8)	2.0	(4.8)	(240.0%)	4.7	9.3	(4.6)	(49.5%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(3.6)	2.1	(5.7)	(271.4%)	3.0	8.6	(5.6)	(65.1%)
Sports Wagering	9.5	-	9.5	-	19.7	-	19.7	-
Tobacco	20.8	21.9	(1.1)	(5.0%)	84.8	93.4	(8.6)	(9.2%)
White Goods Disposal	(0.6)	0.7	(1.3)	-	1.6	2.8	(1.2)	(42.9%)
Total Tax Revenues	\$ 2,508.8	\$ 2,592.0	\$ (83.2)	(3.2%)	\$ 10,428.6	\$ 10,407.7	\$ 20.9	0.2%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ 133.20	\$ (133.20)	-	\$ 138.4	\$ 133.2	\$ 5.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.3	1.0	0.3	30.0%	6.8	7.8	(1.0)	(12.8%)
Judicial Fees	17.9	17.9	-	0.0%	69.8	71.4	(1.6)	(2.2%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	15.3	9.0	6.3	70.0%	50.0	39.3	10.7	27.2%
Treasurer Investments	78.3	76.8	1.5	2.0%	292.1	266.9	25.2	9.4%
Total Non-Tax Revenue	\$ 112.8	\$ 237.9	\$ (125.1)	(52.6%)	\$ 557.1	\$ 518.6	\$ 38.5	7.4%
Total Tax and Non-Tax Revenue	\$ 2,621.6	\$ 2,829.9	\$ (208.3)	(7.4%)	\$ 10,985.7	\$ 10,926.3	\$ 59.4	0.5%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

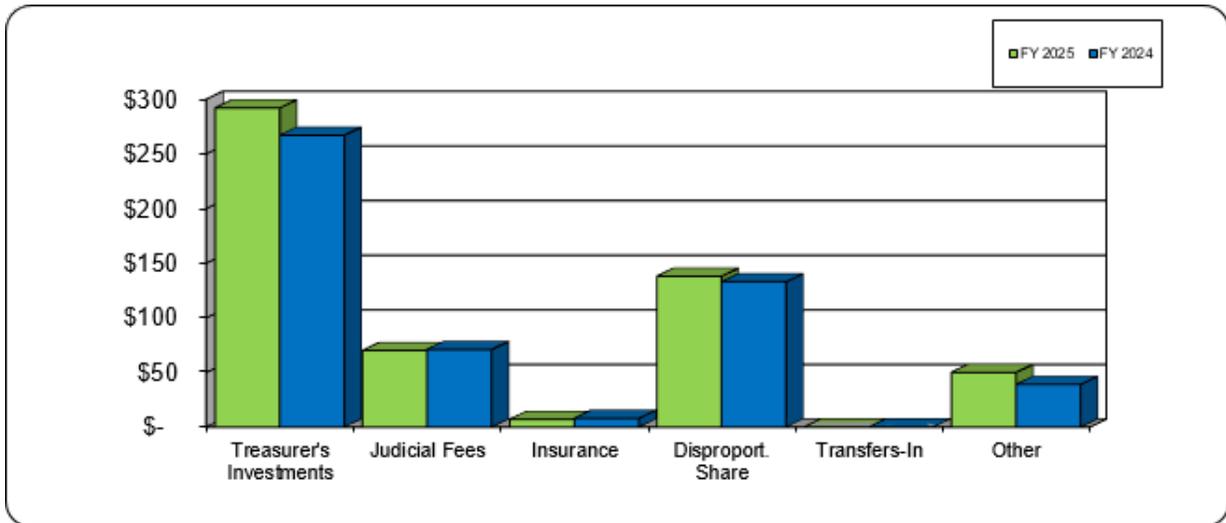
FISCAL YEAR-TO-DATE OCTOBER 31, 2024 AND OCTOBER 31, 2023



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2024 AND OCTOBER 31, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



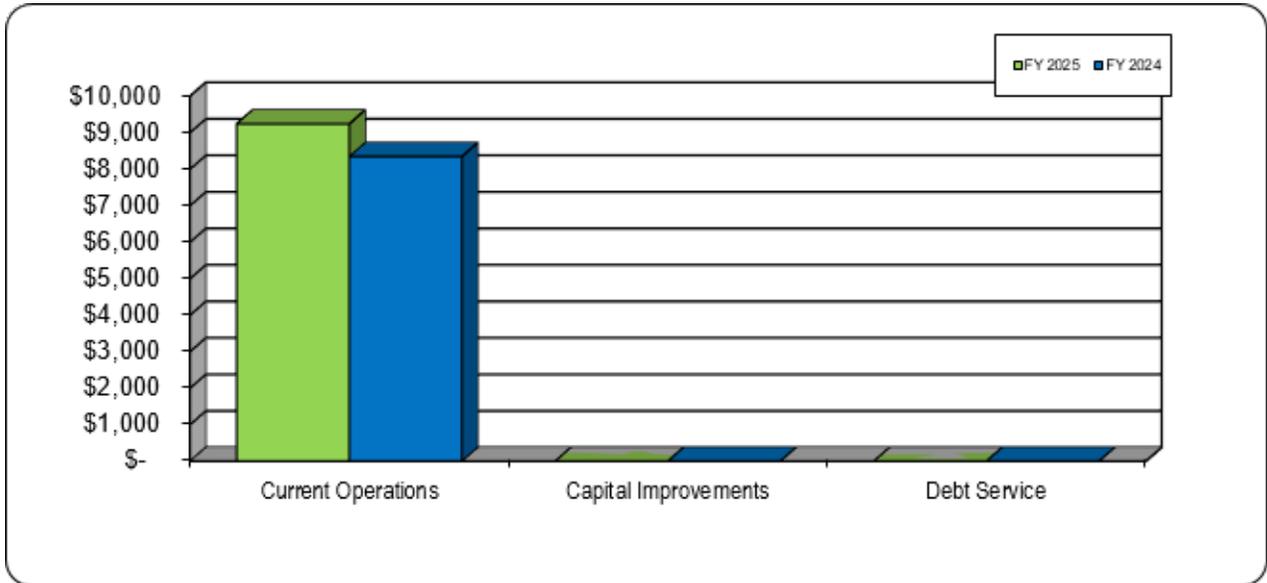
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 64.6	\$ 49.4	\$ 15.2	30.8%	0.7%	0.6%
Economic Development	61.7	38.2	23.5	61.5%	0.7%	0.5%
Education	4,999.1	4,672.5	326.6	7.0%	54.3%	56.4%
Environment & Natural Resources	346.8	96.6	250.2	259.0%	3.8%	1.2%
General Government	124.2	152.3	(28.1)	(18.5%)	1.3%	1.8%
Health and Human Services	2,532.8	2,245.5	287.3	12.8%	27.5%	27.1%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	1,110.3	1,090.1	20.2	1.9%	12.1%	13.2%
Total Current Operations	\$ 9,239.5	\$ 8,344.6	\$ 894.9	10.7%	100.4%	100.8%
Debt Service						
Debt Service	\$ (33.1)	\$ (62.4)	\$ 29.3	-	(0.4%)	(0.8%)
Total Debt Service	\$ (33.1)	\$ (62.4)	\$ 29.3	-	(0.4%)	(0.8%)
Total Appropriation Expenditures	\$ 9,206.4	\$ 8,282.2	\$ 924.2	11.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE OCTOBER 31, 2024 AND OCTOBER 31, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2024 were greater than actual appropriation expenditures through October 2023 by \$924.2 million, or 11.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2024 were greater than appropriation expenditures through October 2023 by \$894.9 million, or 10.7%.

Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	37.9	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(600.0)	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ (464.8)	\$ 0.5	-	-	-
Total General Government	\$ 55.6	\$ 52.3	\$ 124.3	\$ 152.4	\$ 81.5	\$ 576.6	152.5%	26.4%	-
Education									
Community Colleges	\$ 103.7	\$ 133.4	\$ 330.2	\$ 312.6	\$ 1,518.1	\$ 1,475.7	21.8%	21.2%	-
Public Instruction	1,216.9	703.8	3,778.4	3,573.4	11,959.6	11,574.6	31.6%	30.9%	-
Sub-Total	\$ 1,320.6	\$ 837.2	\$ 4,108.6	\$ 3,886.0	\$ 13,477.7	\$ 13,050.3	30.5%	29.8%	-
University System									
Appalachian State University	\$ 84.6	\$ 88.0	\$ 40.0	\$ 45.0	\$ 209.8	\$ 187.5	19.1%	24.0%	-
ECU - Health Affairs	6.9	9.3	12.3	19.9	108.2	91.4	11.4%	21.8%	-
East Carolina University	22.2	26.5	41.4	37.8	272.0	264.6	15.2%	14.3%	-
Elizabeth City State University	1.6	3.5	13.0	12.6	49.6	46.2	26.2%	27.3%	-
Fayetteville State University	10.2	8.5	19.3	22.0	88.2	78.7	21.9%	28.0%	-
NCSU - Academic Affairs	68.2	73.0	113.8	115.4	565.3	516.7	20.1%	22.3%	-
NCSU - Agricultural Extension Service	11.0	4.5	18.8	15.4	48.5	46.1	38.8%	33.4%	-
NCSU - Agricultural Research	5.6	5.2	20.5	19.0	63.5	59.8	32.3%	31.8%	-
North Carolina A&T University	17.5	35.4	27.5	54.6	164.4	156.4	16.7%	34.9%	-
North Carolina Central University	9.8	13.1	10.0	14.2	99.3	91.6	10.1%	15.5%	-
North Carolina Sch of Science & Mathematics	1.9	3.5	11.6	11.5	44.5	42.0	26.1%	27.4%	-
UNC - Chapel Hill Academic Affairs	77.5	43.2	26.8	9.2	384.6	385.4	7.0%	2.4%	-
UNC - Chapel Hill Area Health Affairs	6.2	1.2	9.1	6.3	56.9	55.3	16.0%	11.4%	-
UNC - Chapel Hill Health Affairs	36.6	22.9	63.1	55.4	249.4	230.8	25.3%	24.0%	-
UNC - GA Institutional Programs and Facilities	(9.3)	-	(59.1)	-	109.5	301.3	(54.0%)	-	-
UNC - GA Related Educational Programs	20.4	1.6	306.6	158.3	640.2	545.9	47.9%	29.0%	-
UNC - GA Aid to Private Institutions	0.3	-	0.5	0.7	1.2	1.2	41.7%	58.3%	-
University of North Carolina - General Admin	2.8	4.2	14.3	13.7	51.5	47.4	27.8%	28.9%	-
University of North Carolina Sch of the Arts	2.5	2.9	11.4	10.7	42.2	39.3	27.0%	27.2%	-

Debt Service									
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	\$ (33.1)	\$ (62.3)	\$ (33.1)	(62.4)	-	-	-	-	-
Total Debt Service	\$ (33.1)	\$ (62.3)	\$ (33.1)	\$ (62.4)	\$ -	\$ -	-	-	-
Total Appropriation Expenditures	\$3,546.3	\$ 2,550.1	\$ 9,206.4	\$ 8,281.7	\$ 30,911.2	\$ 29,787.2	29.8%	27.8%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of October 31, 2024

Expressed in Thousands

	Receipts		Disbursements	
	October	Year-To-Date	October	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 10,085	\$ 57,317	\$ 29,644	\$ 121,898
Total Agriculture	\$ 10,085	\$ 57,317	\$ 29,644	\$ 121,898
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 51,360	\$ 51,363	\$ 18,244	\$ 18,247
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 51,360	\$ 51,363	\$ 18,244	\$ 18,247
Economic Development				
Commerce	\$ 2,701	\$ 19,011	\$ 3,539	\$ 22,859
Commerce-Economic Development	-	32,650	76,462	81,464
Commerce-State Aid	-	250,750	252,405	259,794
Total Economic Development	\$ 2,701	\$ 302,411	\$ 332,406	\$ 364,117
Education				
Community Colleges	\$ 81,209	\$ 404,144	\$ 184,953	\$ 734,303
Public Instruction	273,179	1,040,564	1,490,080	4,818,947
UNC System	227,114	2,081,595	786,158	2,972,134
Total Education	\$ 581,502	\$ 3,526,303	\$ 2,461,191	\$ 8,525,384
Environment & Natural Resources				
Environmental Quality	\$ 9,995	\$ 22,562	\$ 222,862	\$ 262,644
Natural and Cultural Resources	2,740	26,284	49,057	131,038
Roanoke Island Commission	-	-	-	-
Wildlife Resources	13,088	44,979	11,344	46,927
Total Environment & Natural Resources	\$ 25,823	\$ 93,825	\$ 283,263	\$ 440,609
General Government				
Administration	\$ 1,206	\$ 6,618	\$ 9,606	\$ 29,100
Board of Elections	-	1,381	1,046	4,444
General Assembly	66	210	6,571	26,271
Governor's Office	218	736	610	2,568
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	2,665	50,330
Information Technology	14,817	25,988	5,147	20,138
Lieutenant Governor	-	-	129	452
Military and Veterans Affairs	4	2,040	638	3,226
Office of Administrative Hearings	295	456	752	3,163
Office of State Budget	246	656	960	4,466
Office of State Budget - Special	(12,400)	29,184	11,525	16,325
Office of State Human Resources	23	1,693	911	4,907
Office of the State Controller	1,169	1,735	2,891	11,824
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	1,556	16,424	14,245	57,009
SCIF	-	-	-	-
Secretary of State	37	1,063	1,800	6,929
State Auditor	650	2,709	1,867	7,643
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	8,483	22,785	5,379	22,783
State Treasurer-Retirement	-	-	5,301	11,301
Total General Government	\$ 16,370	\$ 158,678	\$ 72,043	\$ 282,879
Health and Human Services				
Aging	\$ 4,183	\$ 27,723	\$ 3,825	\$ 37,102
Child Development	58,511	275,026	75,120	369,937
Child and Family Well-Being	41,541	227,781	51,787	244,056
DHHS-Administration	51,296	129,284	35,240	185,711
Education Services - Inactive	-	-	-	-
Health Services	19,477	117,119	33,807	146,176
Health Services Regulations	3,630	19,469	5,696	22,772
Medical Assistance	1,960,114	11,674,854	2,735,878	13,722,419
Mental Health/DD/SAS	79,240	535,352	152,712	751,145
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,629	9,671	3,278	12,564
Social Services	36,687	389,473	51,539	443,563
Vocational Rehabilitation	13,421	64,972	14,860	68,129
Total Health and Human Services	\$ 2,270,729	\$ 13,470,724	\$ 3,163,742	\$ 16,003,574
Public Safety, Correction, and Regulation				
Adult Correction	\$ 203,376	\$ 222,981	\$ 185,898	\$ 737,567
Insurance	384	2,957	5,372	21,081

Insurance-GF	442	6,572	1,305	6,113
Judicial	5,754	8,286	66,989	276,845
Judicial-Indigent Defense	777	5,781	19,548	63,937
Justice	3,350	16,354	10,262	40,692
Labor	1,891	7,144	3,526	14,381
Public Safety	11,927	84,635	74,941	287,430
State Bureau of Investigation	1,187	6,078	5,568	23,007
Total Public Safety, Correction, and Regulation	\$ 229,088	\$ 360,788	\$ 373,409	\$ 1,471,053
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 138,440	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,282	10,056	1,007	3,274
Judicial Fees	17,924	69,833	-	1
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	5	17	2	11
CI Appropriation	-	-	-	-
DHHS	449	1,279	-	11
DPS - ABC Board	297	1,507	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	214	882	-	-
Deed Mortgage Registration Fee	538	2,204	430	1,763
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	428	2,110	571	1,695
Gas & Oil Inspection	139	425	-	-
Intra State Transfer	104	1,291	-	-
Miscellaneous	-	922	-	-
Parole Supervision Fees	80	309	-	-
Probation Supervision Fees	537	2,139	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,112	3,600	-	-
Sales Tax Refund	320	798	-	-
Secretary of State-Nontax	12,167	36,536	111	527
Treasurer Investments	78,258	291,962	-	-
Total Non-Tax Revenue	\$ 114,854	\$ 564,310	\$ 2,121	\$ 7,282
Tax Revenues				
Beverage	\$ 43,913	\$ 197,575	\$ 12,603	\$ 23,101
Corporate Income	(141,049)	386,908	70,062	138,798
Estate	-	-	-	-
Franchise	253,128	321,252	1,828	6,769
Freight Car Lines	3	8	-	-
Gift	-	-	-	-
Individual Income	1,339,414	5,223,952	108,371	339,725
Insurance	389,675	446,163	90	33,166
Mill Machinery	1	9	11	11
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	6,733	19,495	23	89
Real Estate Conveyance Excise	6,908	39,156	-	-
Sales and Use	1,471,710	6,342,688	691,904	2,120,925

Scrap Tire Disposal	2,606	10,175	5,357	5,435
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	2,158	8,969	5,789	5,986
Sports Wagering	12,952	35,050	3,410	15,328
Tobacco	20,346	85,907	(417)	1,109
White Goods Disposal	636	2,951	1,231	1,312
Total Tax Revenues	\$ 3,409,134	\$ 13,120,258	\$ 900,262	\$ 2,691,754
Total Reverting	\$ 6,711,646	\$ 31,705,977	\$ 7,636,325	\$ 29,926,797
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	31,705,979			
Year-To-Date Disbursements	29,926,797			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,193,000)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(12,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,282,918			



North Carolina Financial System
Office of State Controller
NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of October 31, 2024

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		October	Year-To-Date	October	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 14,009	\$ 33,186	\$ 3,198	\$ 16,078	\$ 116,261
Total Agriculture	\$ 99,153	\$ 14,009	\$ 33,186	\$ 3,198	\$ 16,078	\$ 116,261
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	816	820	816	820	-
Total Debt Service	\$ -	\$ 816	\$ 820	\$ 816	\$ 820	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	8,373	31,497	9,467	29,133	57,621
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	-	-	183	186	1,415
Commerce-Special Revenue	388,777	51,126	157,397	26,549	185,470	360,704
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 59,499	\$ 189,009	\$ 36,199	\$ 214,789	\$ 435,026
Education						
Community Colleges-IT Projects	\$ 44,102	\$ 15,000	\$ 15,000	\$ 352	\$ 1,920	\$ 57,182
Community Colleges-Special Rev	51,827	1,484	3,735	2,080	2,949	52,613
Community Colleges-Trust	2,310	552	573	10	37	2,846
Public Instruction-IT Projects	72,622	-	1	3,838	6,007	66,616
Public Instruction-Internal Service	165,179	126	4,881	1,141	9,962	160,098
Public Instruction-Local Payroll	3,077	6,332	24,608	6,860	25,145	2,540
Public Instruction-Pub Sch Bldg Fund	1,447,622	67,553	136,448	17,636	90,548	1,493,522
Public Instruction-School Technology	20,946	319	932	37,747	41,436	(19,558)
Public Instruction-Special Revenue	31,683	7,676	18,397	593	8,687	41,393
Public Instruction-Trust	13,001	499	11,290	-	6,000	18,291
Total Education	\$ 1,852,369	\$ 99,541	\$ 215,865	\$ 70,257	\$ 192,691	\$ 1,875,543
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 7	\$ 25	\$ 6,253
C W M T F	114,229	18,990	20,608	1,856	9,378	125,459
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	(68,094)	289,684	22,790	143,910	222,161
Environmental Quality-Disaster	43,774	13,903	13,972	14,113	15,505	42,241
Land & Water Conservation Fund	37,627	2,283	9,617	2,377	3,576	43,668
Natural & Cultural Res-LWS	2,971	12	56	-	-	3,027
Natural and Cultural Res-Int Bearing	35	3	9	2	18	26
Natural and Cultural Resources	6,311	2,525	3,115	1,066	5,030	4,396
Parks & Recreation Trust Fund	64,558	10,143	11,700	1,382	4,489	71,769

Wildlife	28,704	4,740	25,144	7,319	25,108	28,740
Total Environment & Natural Resources	\$ 381,635	\$ (15,495)	\$ 373,905	\$ 50,912	\$ 207,039	\$ 548,501
General Government						
Administration	\$ 56,028	\$ 4,462	\$ 16,112	\$ 8,640	\$ 15,817	\$ 56,323
Board of Elections	11,838	1,091	1,201	121	997	12,042
DMVA - Special Revenue	26,846	102	383	-	-	27,229
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	4	4	4	63	55,350
Governor's Office	343,559	330,430	548,454	172,503	437,193	454,820
Governor's Office-Disaster Relief	-	273,107	273,414	1,333	1,640	271,774
Information Technology	64,497	12,363	14,657	3,699	10,932	68,222
NC Infrastructure Finance Corp	-	17,240	17,240	17,240	17,240	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	509	1,396	-	886	512
OSBM-ARP Homeowners Assistance Fund	652	3	10	-	-	662
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	11,020	55,857	301,103	468,654	2,540,555
OSBM-Covid 19 Recovery Act	4,052	1	3,775	-	7,811	16
OSBM-Earthquake Disaster Recovery	612	2	123	8	326	409
OSBM-Emergency Rental Assistance	68,545	255	1,197	-	3,786	65,956
OSBM-IT Projects	523	-	-	-	72	451
OSBM-Rural Health Care Stabilization	10,974	43	170	-	-	11,144
OSBM-SCIF	3,966,637	15,258	1,273,790	244,523	650,097	4,590,330
OSBM-Tropical Storm Fred DR	19,598	60	60	726	2,044	17,614
Office of Administrative Hearings	2,615	-	61	-	2	2,674
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	754	4,522	2,647	4,536	1,621
Revenue-IT Project	24,851	25,000	25,000	-	-	49,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	5,170	24,336	25,237	35,721	46,483
Revenue-Tax Distribution	124	480,548	2,106,926	480,547	2,106,929	121
Revenue-Tax Transfer Fees	5,502	304	1,219	277	1,177	5,544
State Controller	46,083	1,475	5,000	2,666	7,660	43,423
State Treasurer	6,930	552	2,441	508	1,372	7,999
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	6,516	22,436	6,914	24,976	3,784
Total General Government	\$ 7,735,350	\$ 1,186,269	\$ 4,399,786	\$ 1,268,696	\$ 3,799,933	\$ 8,335,203
Health and Human Services						
Aging	\$ 1,327	\$ 90	\$ 560	\$ 413	\$ 1,154	\$ 733
Child Development	80	-	32,939	42	32,839	180
Child and Family Well-Being	-	20,107	75,119	19,488	74,500	619
DHHS-Administration	213,449	9,687	12,006	7,415	33,745	191,710
Health Services	212,674	153,456	793,373	191,739	836,549	169,498
Health Services Regulations	44,617	205	3,229	614	705	47,141
Medical Assistance	216,048	5,384	143,859	16,663	174,115	185,792
Mental Health/DD/SAS	92,340	750	750	254	254	92,836
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	533	3,018	894	3,165	11,195
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 190,212	\$ 1,064,853	\$ 237,522	\$ 1,157,026	\$ 699,704

Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 58	\$ 153	\$ 222	\$ 4,249	\$ 26,521
Insurance	8,539	305	873	256	1,164	8,248
Labor	-	-	750	188	375	375
Office of the Courts	5,293	57	258	1,134	3,236	2,315
Public Safety	193,801	51,785	468,641	101,360	530,773	131,669
Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 52,205	\$ 470,675	\$ 103,160	\$ 539,797	\$ 169,128
Total Non-reverting	\$ 11,559,440	\$ 1,587,056	\$ 6,748,099	\$ 1,770,760	\$ 6,128,173	\$ 12,179,366

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.