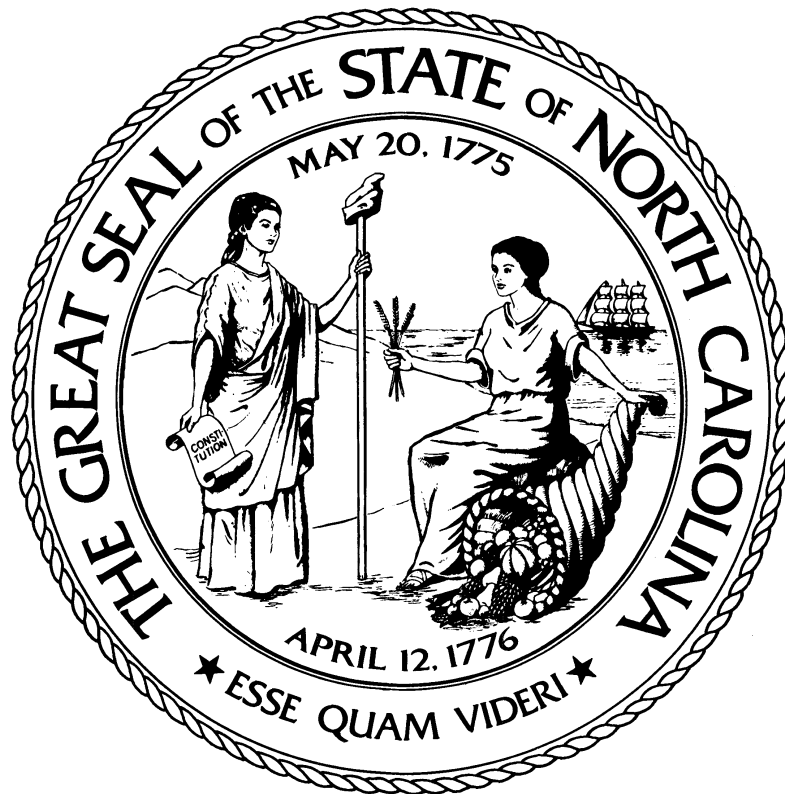


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*OCTOBER 31, 2014*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**LINDA COMBS**  
**STATE CONTROLLER**

November 13, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended October 31, 2014 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

OCTOBER 31, 2014

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
<b>Deposits with State Treasurer :</b>		<u>Liabilities</u>	
Cash and Investments	\$ 2,587.4	Sales and Use Taxes Payable	\$ 438.9
		Beverage Taxes Payable	18.7
		Solid Waste Disposal	4.2
		White Goods Disposal Taxes Payable	0.7
		Scrap Tire Disposal Taxes Payable	3.2
		<b>Total Liabilities</b>	<u>\$ 465.7</u>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	25.8
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	10.3
		ONE NC Fund Reserve	13.5
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	798.8
		<b>Total Reserved</b>	<u>\$ 1,698.0</u>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	340.7
		<b>Total Unreserved</b>	<u>\$ 423.7</u>
		<b>Total Fund Balance</b>	<u>\$ 2,121.7</u>
<b>Total Assets</b>	<u>\$ 2,587.4</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 2,587.4</u>

**GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE**

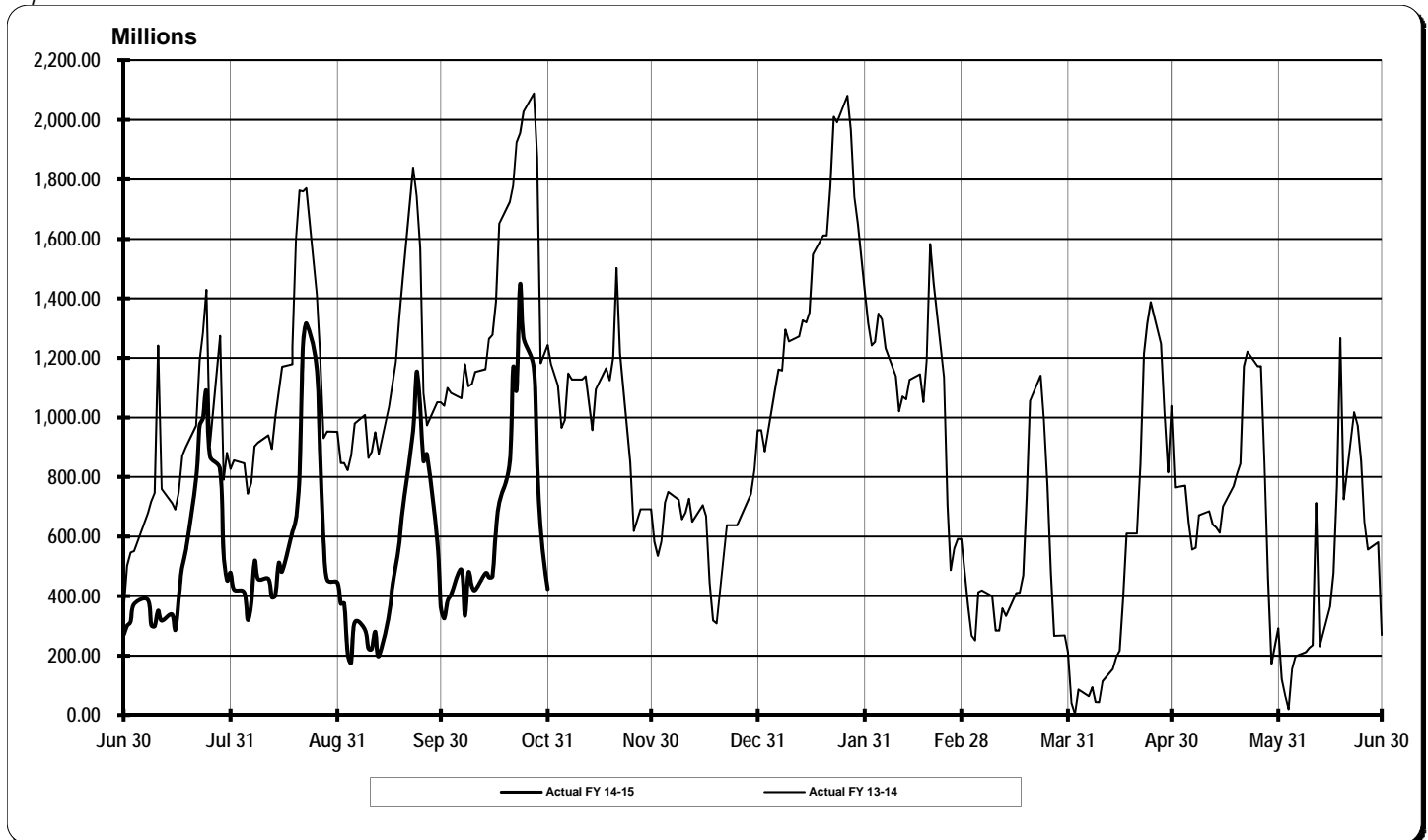
FISCAL YEAR-TO-DATE OCTOBER 31, 2014 AND OCTOBER 31, 2013  
*Expressed in Millions*

Fund Balance:	2014-15	2013-14	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$ .2	0.0%
Job Development Incentive Grants.....	25.8	23.7	2.1	8.9%
Repairs and Renovations Reserve Account.....	11.6	161.6	(150.0)	(92.8)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	10.3	10.6	(.3)	(2.8)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	13.5	18.0	(4.5)	(25.0)%
Non-reverting Departmental Funds.....	798.8	711.9	86.9	12.2%
<b>Total Reserved.....</b>	<b>\$ 1,698.0</b>	<b>\$ 1,577.2</b>	<b>\$ 120.8</b>	<b>7.7%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	340.7	892.2	(551.5)	(61.8)%
<b>Total Unreserved.....</b>	<b>\$ 423.7</b>	<b>\$ 1,243.1</b>	<b>\$ (819.4)</b>	<b>(65.9)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 2,121.7</b>	<b>\$ 2,820.3</b>	<b>\$ (698.6)</b>	<b>(24.8)%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE OCTOBER 31, 2014 AND FISCAL YEAR ENDED OCTOBER 31, 2013  
*Expressed in Millions*



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF OCTOBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	October		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Beg. Unreserved Fund Balance</b>	\$ 363.1	\$ 1,051.3	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 363.1</u>	<u>\$ 1,051.3</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 855.7	\$ 963.3	\$ 3,198.9	\$ 3,676.0	\$ 10,885.4	\$ 10,996.7	29.4%	33.4%
Corporate Income	37.2	16.2	327.7	374.2	1,095.2	1,249.2	29.9%	30.0%
Sales and Use	539.4	474.3	2,154.6	1,895.0	6,244.4	5,444.2	34.5%	34.8%
Franchise	16.1	78.6	72.9	184.9	543.1	660.2	13.4%	28.0%
Insurance	149.4	147.1	163.8	162.1	508.7	506.0	32.2%	32.0%
Beverage	19.5	15.1	100.3	94.8	310.9	309.6	32.3%	30.6%
Inheritance	0.1	(0.2)	0.2	13.8	—	—	—	—
Privilege License	5.5	6.5	17.0	23.7	48.6	44.8	35.0%	52.9%
Tobacco Products	21.8	21.8	85.6	92.0	248.7	251.8	34.4%	36.5%
Real Estate Conveyance Excise	4.1	3.9	18.9	16.3	44.5	37.4	42.5%	43.6%
Gift	—	—	0.1	0.4	—	—	—	—
Solid Waste Disposal	(0.5)	(0.8)	4.3	3.7	2.3	2.3	187.0%	160.9%
White Goods Disposal	(0.4)	(0.6)	1.0	0.7	1.2	1.2	83.3%	58.3%
Scrap Tire Disposal	(1.5)	(1.7)	3.0	2.9	3.5	3.5	85.7%	82.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	1.4	—	1.3	—	28.9	—	4.5%
Mill Machinery	3.5	4.0	13.1	11.5	35.0	34.4	37.4%	33.4%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	0.1	(0.1)	—	1.1	1.1	(9.1%)	—
<b>Total Tax Revenue</b>	<u>\$ 1,649.9</u>	<u>\$ 1,729.0</u>	<u>\$ 6,161.3</u>	<u>\$ 6,553.3</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	<u>30.8%</u>	<u>33.5%</u>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 2.4	\$ 1.3	\$ 5.4	\$ 5.5	\$ 11.3	\$ 13.7	47.8%	40.1%
Judicial Fees	20.4	20.9	81.3	80.4	244.5	250.2	33.3%	32.1%
Insurance	10.4	8.0	14.3	12.1	77.0	72.5	18.6%	16.7%
Disproportionate Share	19.0	—	109.0	110.0	109.0	110.0	100.0%	100.0%
Master Settlement Agreement	—	0.4	—	0.4	137.5	162.1	—	0.2%
Highway Fund Transfer In	4.7	5.4	59.2	59.9	215.9	218.1	27.4%	27.5%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.3	7.3	42.0	29.5	233.3	205.5	18.0%	14.4%
<b>Total Non-Tax Revenue</b>	<u>\$ 65.2</u>	<u>\$ 43.3</u>	<u>\$ 311.2</u>	<u>\$ 297.8</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	<u>30.3%</u>	<u>28.9%</u>
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,715.1</u>	<u>\$ 1,772.3</u>	<u>\$ 6,472.5</u>	<u>\$ 6,851.1</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	<u>30.8%</u>	<u>33.3%</u>
<b>Total Availability</b>	<u>\$ 2,078.2</u>	<u>\$ 2,823.6</u>	<u>\$ 6,741.9</u>	<u>\$ 7,202.0</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	<u>31.7%</u>	<u>34.4%</u>
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,650.2	\$ 1,573.8	\$ 6,098.8	\$ 5,877.2	\$ 20,346.9	\$ 19,893.7	30.0%	29.5%
Capital Improvements:								
Funded by General Fund	—	—	—	27.9	13.6	27.9	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	4.3	6.7	33.0	53.8	721.6	709.2	4.6%	7.6%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,654.5</u>	<u>\$ 1,580.5</u>	<u>\$ 6,131.8</u>	<u>\$ 5,958.9</u>	<u>\$ 21,082.1</u>	<u>\$ 20,630.8</u>	<u>29.1%</u>	<u>28.9%</u>
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	<u>\$ 423.7</u>	<u>\$ 1,243.1</u>	<u>\$ 610.1</u>	<u>\$ 1,243.1</u>	<u>\$ 188.4</u>	<u>\$ 323.5</u>		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 423.7</u>	<u>\$ 1,243.1</u>	<u>\$ 423.7</u>	<u>\$ 1,243.1</u>	<u>\$ 2.0</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF OCTOBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	October				Year-To-Date Through October			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 855.7	\$ 963.3	\$ (107.6)	(11.2)%	\$ 3,198.9	\$ 3,676.0	\$ (477.1)	(13.0)%
Corporate Income	37.2	16.2	21.0	129.6%	327.7	374.2	(46.5)	(12.4)%
Sales and Use	539.4	474.3	65.1	13.7%	2,154.6	1,895.0	259.6	13.7%
Franchise	16.1	78.6	(62.5)	(79.5)%	72.9	184.9	(112.0)	(60.6)%
Insurance	149.4	147.1	2.3	1.6%	163.8	162.1	1.7	1.0%
Beverage	19.5	15.1	4.4	29.1%	100.3	94.8	5.5	5.8%
Inheritance	0.1	(0.2)	0.3	150.0%	0.2	13.8	(13.6)	(98.6)%
Privilege License	5.5	6.5	(1.0)	(15.4)%	17.0	23.7	(6.7)	(28.3)%
Tobacco Products	21.8	21.8	—	—	85.6	92.0	(6.4)	(7.0)%
Real Estate Conveyance Excise	4.1	3.9	0.2	5.1%	18.9	16.3	2.6	16.0%
Gift	—	—	—	—	0.1	0.4	(0.3)	(75.0)%
Solid Waste	(0.5)	(0.8)	0.3	37.5%	4.3	3.7	0.6	16.2%
White Goods Disposal	(0.4)	(0.6)	0.2	33.3%	1.0	0.7	0.3	42.9%
Scrap Tire Disposal	(1.5)	(1.7)	0.2	11.8%	3.0	2.9	0.1	3.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	1.4	(1.4)	(100.0)%	—	1.3	(1.3)	(100.0)%
Mill Machinery	3.5	4.0	(0.5)	(12.5)%	13.1	11.5	1.6	13.9%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	0.1	(0.1)	(100.0)%	(0.1)	—	(0.1)	—
<b>Total Tax Revenue</b>	<b>\$ 1,649.9</b>	<b>\$ 1,729.0</b>	<b>\$ (79.1)</b>	<b>(4.6)%</b>	<b>\$ 6,161.3</b>	<b>\$ 6,553.3</b>	<b>\$ (392.0)</b>	<b>(6.0)%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 2.4	\$ 1.3	\$ 1.1	84.6%	\$ 5.4	\$ 5.5	\$ (0.1)	(1.8)%
Judicial Fees	20.4	20.9	(0.5)	(2.4)%	81.3	80.4	0.9	1.1%
Insurance	10.4	8.0	2.4	30.0%	14.3	12.1	2.2	18.2%
Disproportionate Share	19.0	—	19.0	—	109.0	110.0	(1.0)	(0.9)%
Master Settlement Agreement	—	0.4	(0.4)	(100.0)%	—	0.4	(0.4)	(100.0)%
Highway Fund Transfer In	4.7	5.4	(0.7)	(13.0)%	59.2	59.9	(0.7)	(1.2)%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.3	7.3	1.0	13.7%	42.0	29.5	12.5	42.4%
<b>Total Non-Tax Revenue</b>	<b>\$ 65.2</b>	<b>\$ 43.3</b>	<b>\$ 21.9</b>	<b>50.6%</b>	<b>\$ 311.2</b>	<b>\$ 297.8</b>	<b>\$ 13.4</b>	<b>4.5%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,715.1</b>	<b>\$ 1,772.3</b>	<b>\$ (57.2)</b>	<b>(3.2)%</b>	<b>\$ 6,472.5</b>	<b>\$ 6,851.1</b>	<b>\$ (378.6)</b>	<b>(5.5)%</b>

*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

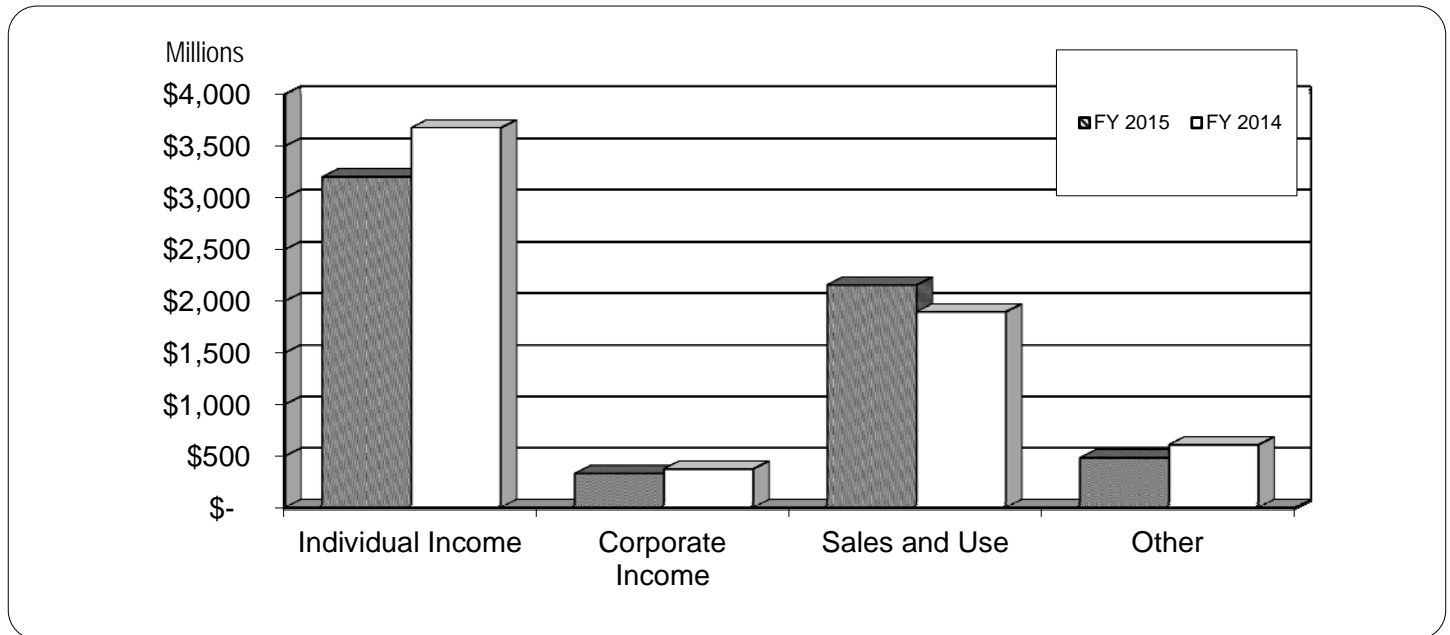
For fiscal year 2015, when compared to the prior year through October 31, actual net tax and non-tax revenues decreased by \$378.6 million, or 5.5%. Tax revenues through October 2014 decreased by \$392 million, or 6.0%, and non-tax revenues increased by \$13.4 million, or 4.5%.

The Fiscal Research Division estimates that General Fund revenues through October are \$148.6 million below the consensus revenue target. The revenue targets are monthly projections based on the fiscal year consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

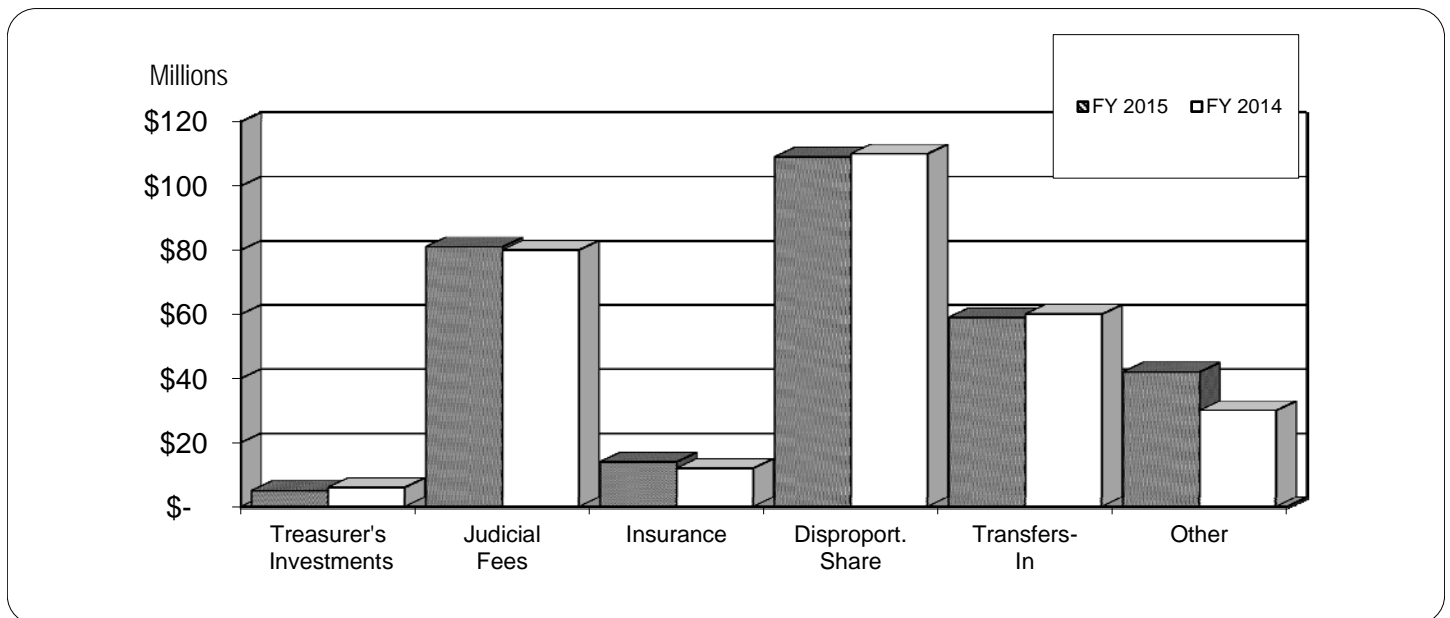
FISCAL YEAR-TO-DATE OCTOBER 31, 2014 AND OCTOBER 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2014 AND OCTOBER 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2014 AND OCTOBER 31, 2013  
*Expressed in Millions*

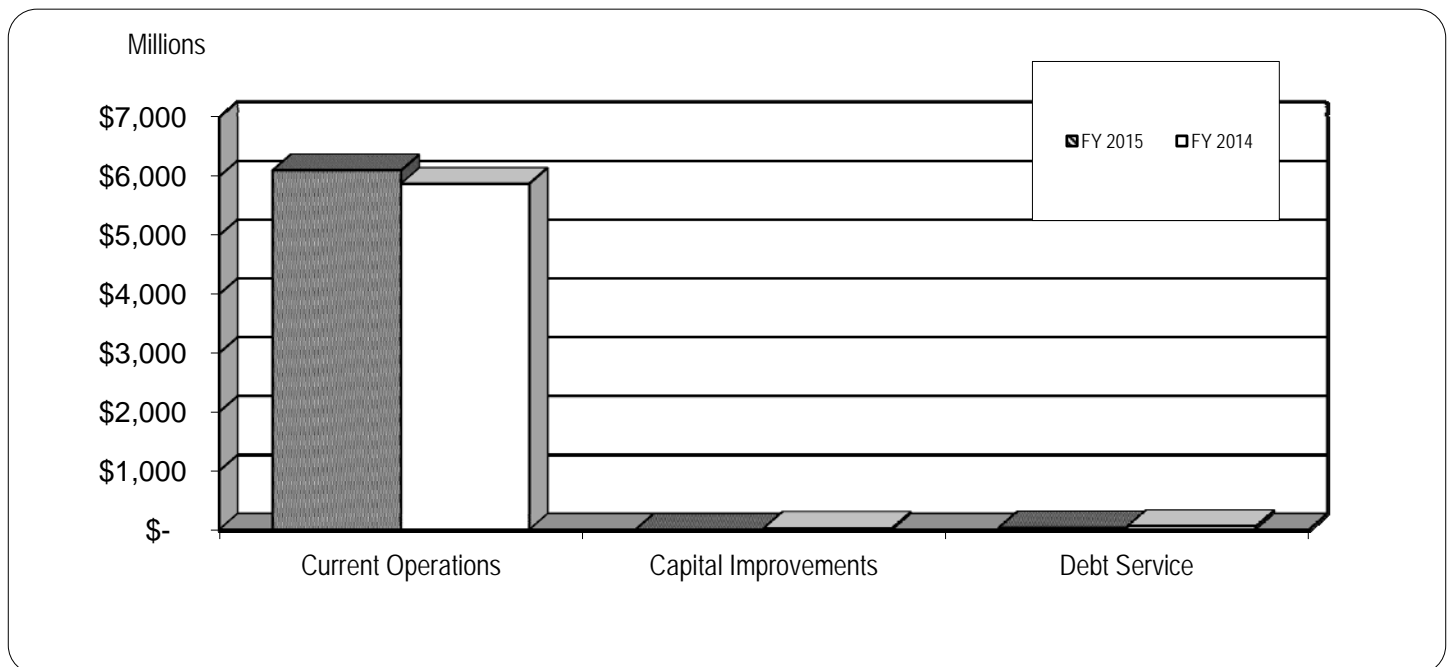
	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
<b>Current Operations</b>						
General Government	\$ 117.1	\$ 113.7	\$ 3.4	3.0%	1.9%	1.9%
Education	3,408.1	3,167.9	240.2	7.6%	55.6%	53.2%
Health and Human Services	1,618.8	1,605.8	13.0	0.8%	26.4%	26.9%
Economic Development	16.8	13.6	3.2	23.5%	0.3%	0.2%
Environment and Natural Resources	54.3	51.5	2.8	5.4%	0.9%	0.9%
Public Safety, Correction, and Regulation	800.1	801.2	(1.1)	(0.1%)	13.0%	13.4%
Agriculture	37.0	33.8	3.2	9.5%	0.6%	0.6%
Operating Reserves/Rounding	46.6	89.7	(43.1)	(48.0%)	0.8%	1.5%
<i>Total Current Operations</i>	<u>\$ 6,098.8</u>	<u>\$ 5,877.2</u>	<u>\$ 221.6</u>	3.8%	99.5%	98.6%
<b>Capital Improvements</b>						
Funded by General Fund	—	27.9	(27.9)	(100.0%)	—	0.5%
<b>Debt Service</b>	33.0	53.8	(20.8)	(38.7%)	0.5%	0.9%
<b>Total Appropriation Expenditures</b>	<u>\$ 6,131.8</u>	<u>\$ 5,958.9</u>	<u>\$ 172.9</u>	2.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2014 AND OCTOBER 31, 2013



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through October 2014 were more than actual appropriation expenditures through October 2013 by \$172.9 million, or 2.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2014 were more than appropriation expenditures through October 2013 by \$221.6 million, or 3.8%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		October		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.1	\$ 4.1	\$ 18.3	\$ 17.7	\$ 52.4	\$ 52.4	34.9%	33.8%
Governor's Office	0.3	0.3	1.9	1.8	5.6	5.5	33.9%	32.7%
Office of State Budget	0.5	0.5	2.3	2.1	7.6	7.6	30.3%	27.6%
Housing Finance Agency	1.8	0.7	3.9	2.9	18.2	8.4	21.4%	34.5%
Lieutenant Governor	—	0.1	0.2	0.2	0.7	0.7	28.6%	28.6%
Secretary of State	1.0	0.9	3.8	3.7	11.7	11.7	32.5%	31.6%
State Auditor	1.2	1.2	4.0	4.0	11.7	11.4	34.2%	35.1%
State Treasurer	0.4	0.8	2.1	2.4	9.8	8.2	21.4%	29.3%
Retirement and Employee Benefits Administration	1.7	3.1	6.7	5.0	20.7	22.4	32.4%	22.3%
Office of the State Controller	6.1	4.5	15.1	16.2	66.3	70.1	22.8%	23.1%
Revenue	1.5	1.7	6.4	7.6	22.4	28.9	28.6%	26.3%
Cultural Resources	6.8	5.0	28.6	28.2	80.4	81.7	35.6%	34.5%
Cultural Resources - Roanoke Island Commission	5.3	5.1	21.3	19.3	64.2	64.4	33.2%	30.0%
Board of Elections	0.1	0.1	0.2	0.1	0.5	0.5	40.0%	20.0%
Office of Administrative Hearings	0.6	0.3	1.1	1.4	6.9	6.3	15.9%	22.2%
	0.5	0.3	1.6	1.1	5.1	5.3	31.4%	20.8%
	<u>\$ 31.9</u>	<u>\$ 28.7</u>	<u>\$ 117.1</u>	<u>\$ 113.7</u>	<u>\$ 386.2</u>	<u>\$ 387.5</u>	<u>30.3%</u>	<u>29.3%</u>
Reserves - General Assembly	\$ 0.5	\$ —	\$ 0.5	\$ —	\$ 1.7	\$ 4.9	29.4%	—
Reserves - Contingency & Emergency	—	—	—	—	5.0	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants	47.5	—	47.5	51.8	47.5	51.8	100.0%	100.0%
Reserves - Severance Expenditure	—	—	(8.7)	—	(1.2)	8.7	725.0%	—
Reserves - State Employee Benefits	—	—	—	—	5.6	—	—	—
Reserves - IT Fund	7.2	0.6	9.2	2.0	44.3	36.9	20.8%	5.4%
Reserves - Retirement Rate Adjustment	—	—	—	—	(4.8)	—	—	—
Reserves - One North Carolina Fund	1.9	—	1.9	9.0	1.9	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	—	2.0	2.0	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	—	27.0	—	27.0	—	100.0%
Reserves - Pending Legislation	—	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	4.4	—	(5.6)	—	—	10.0	—	—
	<u>\$ 61.5</u>	<u>\$ 0.6</u>	<u>\$ 46.7</u>	<u>\$ 89.8</u>	<u>\$ 110.3</u>	<u>\$ 158.6</u>	<u>42.3%</u>	<u>56.6%</u>
<b>Total - General Government</b>	<u>\$ 93.4</u>	<u>\$ 29.3</u>	<u>\$ 163.8</u>	<u>\$ 203.5</u>	<u>\$ 496.5</u>	<u>\$ 546.1</u>	<u>33.0%</u>	<u>37.3%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	October		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Education</b>								
Public Instruction	\$ 654.3	\$ 656.5	\$ 2,531.1	\$ 2,386.3	\$ 8,171.2	\$ 7,920.1	31.0%	30.1%
Community Colleges	81.9	79.7	261.7	245.4	1,049.9	1,029.0	24.9%	23.8%
	<u>\$ 736.2</u>	<u>\$ 736.2</u>	<u>\$ 2,792.8</u>	<u>\$ 2,631.7</u>	<u>\$ 9,221.1</u>	<u>\$ 8,949.1</u>	30.3%	29.4%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 2.9	\$ 3.7	\$ 13.6	\$ 11.0	\$ 38.3	\$ 38.3	35.5%	28.7%
UNC - GA Institutional Programs and Facilities	—	—	17.0	—	36.7	19.3	46.3%	—
UNC - GA Related Educational Programs	8.2	0.1	103.0	66.7	108.0	82.2	95.4%	81.1%
UNC- GA Aid to Private Institutions	(0.1)	15.0	42.6	42.0	108.2	97.0	39.4%	43.3%
UNC - Chapel Hill Academic Affairs	19.0	30.9	17.5	36.3	252.7	265.5	6.9%	13.7%
UNC - Chapel Hill Health Affairs	16.8	15.6	49.0	34.9	186.7	181.8	26.2%	19.2%
UNC - Chapel Hill Area Health Affairs	1.4	2.9	7.8	10.7	41.3	41.6	18.9%	25.7%
NCSU - Academic Affairs	45.8	44.0	79.8	75.7	392.5	387.0	20.3%	19.6%
NCSU - Agricultural Research	4.2	4.3	17.2	17.3	53.2	53.4	32.3%	32.4%
NCSU - Agricultural Extension Service	3.1	3.1	12.7	12.6	38.6	38.6	32.9%	32.6%
University of North Carolina at Greensboro	13.0	14.6	25.1	27.7	144.5	149.2	17.4%	18.6%
University of North Carolina at Charlotte	14.5	18.9	23.4	16.5	200.0	195.6	11.7%	8.4%
University of North Carolina at Asheville	3.5	3.7	8.5	6.3	37.7	37.3	22.5%	16.9%
University of North Carolina at Wilmington	1.8	3.2	15.0	20.2	101.5	98.8	14.8%	20.4%
University of North Carolina at Pembroke	5.2	5.2	12.4	12.2	53.6	52.6	23.1%	23.2%
East Carolina University	23.0	23.6	22.8	22.3	210.1	214.1	10.9%	10.4%
ECU - Health Affairs	5.2	5.1	18.1	17.7	65.6	65.1	27.6%	27.2%
North Carolina A&T University	(4.1)	(5.7)	11.2	12.1	90.7	93.8	12.3%	12.9%
Western Carolina University	10.1	8.7	14.4	10.4	86.0	83.5	16.7%	12.5%
Appalachian State University	9.3	8.7	22.8	23.2	127.8	129.2	17.8%	18.0%
Winston-Salem State University	4.8	(5.8)	19.3	9.5	64.6	65.4	29.9%	14.5%
Elizabeth City State University	3.0	2.0	10.6	10.4	30.9	33.9	34.3%	30.7%
Fayetteville State University	4.0	3.5	14.0	15.1	49.0	49.5	28.6%	30.5%
North Carolina Central University	11.8	4.0	23.4	13.7	82.3	80.6	28.4%	17.0%
North Carolina School of the Arts	0.7	(1.8)	7.6	5.1	28.7	32.0	26.5%	15.9%
North Carolina School of Science and Math	1.8	1.8	6.5	6.6	19.8	19.1	32.8%	34.6%
<b>Total University System</b>	<u>\$ 208.9</u>	<u>\$ 209.3</u>	<u>\$ 615.3</u>	<u>\$ 536.2</u>	<u>\$ 2,649.0</u>	<u>\$ 2,604.4</u>	23.2%	20.6%
<b>Total - Education</b>	<u>\$ 945.1</u>	<u>\$ 945.5</u>	<u>\$ 3,408.1</u>	<u>\$ 3,167.9</u>	<u>\$ 11,870.1</u>	<u>\$ 11,553.5</u>	28.7%	27.4%
<b>Health and Human Services</b>								
HHS - Administration	\$ 3.5	\$ 5.6	\$ 20.9	\$ 20.0	\$ 86.3	\$ 90.4	24.2%	22.1%
Aging	2.4	2.7	13.2	13.1	43.5	44.1	30.3%	29.7%
Child Development	23.5	4.3	57.7	48.5	219.3	250.0	26.3%	19.4%
Health Services	9.6	12.6	40.5	46.2	136.2	144.0	29.7%	32.1%
Social Services	15.3	18.4	57.3	59.4	188.4	174.2	30.4%	34.1%
Medical Assistance	267.8	274.6	1,181.1	1,157.0	3,695.2	3,467.4	32.0%	33.4%
Children's Health Insurance	3.5	8.3	14.6	23.0	41.9	68.0	34.8%	33.8%
Services for the Blind	—	(0.4)	1.6	1.1	8.1	8.2	19.8%	13.4%
Mental Health	56.5	51.4	223.6	226.2	680.6	696.4	32.9%	32.5%
Facility Services	1.0	0.4	1.4	1.3	16.2	16.5	8.6%	7.9%
Vocational Rehabilitation	0.6	2.1	6.9	10.0	37.9	38.5	18.2%	26.0%
<b>Total - Health and Human Services</b>	<u>\$ 383.7</u>	<u>\$ 380.0</u>	<u>\$ 1,618.8</u>	<u>\$ 1,605.8</u>	<u>\$ 5,153.6</u>	<u>\$ 4,997.7</u>	31.4%	32.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	October		Year-To-Date		Budget		Year-To-Date		
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	
<b>Economic Development</b>									
Commerce	\$ 7.8	\$ 2.6	\$ 15.2	\$ 10.6	\$ 86.4	\$ 52.3	17.6%	20.3%	
Commerce - State Aid to Nonstate Entities	0.8	2.9	1.6	3.0	17.5	21.7	9.1%	13.8%	
<b>Total - Economic Development</b>	<b>\$ 8.6</b>	<b>\$ 5.5</b>	<b>\$ 16.8</b>	<b>\$ 13.6</b>	<b>\$ 103.9</b>	<b>\$ 74.0</b>	<b>16.2%</b>	<b>18.4%</b>	
<b>Environment and Natural Resources</b>									
Environment and Natural Resources	\$ 10.1	\$ 6.8	\$ 50.5	\$ 47.4	\$ 159.9	\$ 154.8	31.6%	30.6%	
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—	
Wildlife Resources	0.8	1.0	3.8	4.1	11.3	12.6	33.6%	32.5%	
<b>Total - Environment and Natural Resources</b>	<b>\$ 10.9</b>	<b>\$ 7.8</b>	<b>\$ 54.3</b>	<b>\$ 51.5</b>	<b>\$ 171.2</b>	<b>\$ 167.4</b>	<b>31.7%</b>	<b>30.8%</b>	
<b>Public Safety, Correction, and Regulation</b>									
Judicial	\$ 48.4	\$ 47.4	\$ 193.3	\$ 196.9	\$ 580.0	\$ 575.8	33.3%	34.2%	
Justice	3.5	4.6	16.7	23.3	50.1	80.5	33.3%	28.9%	
Labor	1.4	1.2	3.3	3.5	16.0	16.7	20.6%	21.0%	
Insurance	3.0	3.5	11.2	10.3	38.4	38.6	29.2%	26.7%	
Insurance - RICO	—	—	—	—	—	—	—	—	
Public Safety	144.2	140.9	575.6	567.2	1,750.1	1,728.0	32.9%	32.8%	
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 200.5</b>	<b>\$ 197.6</b>	<b>\$ 800.1</b>	<b>\$ 801.2</b>	<b>\$ 2,434.6</b>	<b>\$ 2,439.6</b>	<b>32.9%</b>	<b>32.8%</b>	
<b>Agriculture</b>									
Agriculture and Consumer Services	\$ 8.5	\$ 8.3	\$ 37.0	\$ 33.8	\$ 117.7	\$ 115.6	31.4%	29.2%	
<b>Rounding [*]</b>	<b>\$ (0.5)</b>	<b>\$ (0.2)</b>	<b>\$ (0.1)</b>	<b>\$ (0.1)</b>	<b>\$ (0.7)</b>	<b>\$ (0.2)</b>	<b>N/A</b>	<b>N/A</b>	
<b>Total Current Operations</b>	<b>\$ 1,650.2</b>	<b>\$ 1,573.8</b>	<b>\$ 6,098.8</b>	<b>\$ 5,877.2</b>	<b>\$ 20,346.9</b>	<b>\$ 19,893.7</b>	<b>30.0%</b>	<b>29.5%</b>	
<b>Capital Improvements</b>									
Funded by General Fund	\$ —	\$ —	\$ —	\$ 27.9	\$ 13.6	\$ 27.9	—	100.0%	
Repairs and Renovations	—	—	—	—	—	—	—	—	
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 27.9</b>	<b>\$ 13.6</b>	<b>\$ 27.9</b>	<b>—</b>	<b>100.0%</b>	
<b>Debt Service</b>	<b>\$ 4.3</b>	<b>\$ 6.7</b>	<b>\$ 33.0</b>	<b>\$ 53.8</b>	<b>\$ 721.6</b>	<b>\$ 709.2</b>	<b>4.6%</b>	<b>7.6%</b>	
<b>Total Appropriation Expenditures</b>	<b>\$ 1,654.5</b>	<b>\$ 1,580.5</b>	<b>\$ 6,131.8</b>	<b>\$ 5,958.9</b>	<b>\$ 21,082.1</b>	<b>\$ 20,630.8</b>	<b>29.1%</b>	<b>28.9%</b>	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING OCTOBER 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 5,657	\$ 17,849	\$ 14,985	\$ 54,814
<b>Total - Agriculture</b>	<b>\$ 5,657</b>	<b>\$ 17,849</b>	<b>\$ 14,985</b>	<b>\$ 54,814</b>
<b>Debt Service</b>				
State Treasurer	\$ 1,272	\$ 1,358	\$ 5,538	\$ 32,766
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<b>\$ 1,272</b>	<b>\$ 1,358</b>	<b>\$ 5,538</b>	<b>\$ 34,382</b>
<b>Education</b>				
Public Instruction	\$ 295,369	\$ 627,397	\$ 948,481	\$ 3,158,526
Community Colleges	54,888	277,340	136,763	539,016
UNC Systems	133,941	1,266,589	363,900	1,882,027
<b>Total - Education</b>	<b>\$ 484,198</b>	<b>\$ 2,171,326</b>	<b>\$ 1,449,144</b>	<b>\$ 5,579,569</b>
<b>Economic Development</b>				
Commerce	\$ 6,087	\$ 23,642	\$ 13,880	\$ 38,831
Commerce-State Aid	3	497	822	2,118
<b>Total - Economic Development</b>	<b>\$ 6,090</b>	<b>\$ 24,139</b>	<b>\$ 14,702</b>	<b>\$ 40,949</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 10,393	\$ 30,010	\$ 27,988	\$ 80,469
Wildlife Resources	6,245	21,960	7,086	25,764
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 16,638</b>	<b>\$ 51,970</b>	<b>\$ 35,074</b>	<b>\$ 106,233</b>
<b>General Government</b>				
General Assembly	\$ 76	\$ 381	\$ 4,137	\$ 18,641
Governor	229	291	556	2,174
Governor-Special Projects	4,123	17,189	4,125	16,780
Budget, Planning & Management	172	2,027	688	4,353
Housing Finance Authority	-	-	1,798	3,858
Governor	-	-	500	500
Lt. Governor	-	1	57	226
Secretary of State	18	203	988	3,965
State Auditor	92	938	1,291	4,931
State Treasurer-Administration	2,776	10,370	3,139	12,477
State Treasurer-Retirement	-	-	1,703	6,663
Administration	971	16,116	7,109	31,210
State Controller	121	393	1,616	6,826
Revenue	2,489	8,048	9,241	36,633
Cultural Resources	1,016	3,272	6,747	24,577
Cultural Resources-Roanoke Island	26	26	68	193
Board of Elections	1	907	538	1,963
Administrative Hearings	164	640	680	2,213
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	47,474	47,474
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	7,891	9,192
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	1,856	1,856
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING OCTOBER 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	10,000	4,400	4,400
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 12,274</b>	<b>\$ 79,591</b>	<b>\$ 106,602</b>	<b>\$ 243,105</b>
<b>Health and Human Services</b>				
HHS-Administration	\$ 10,941	\$ 28,691	\$ 14,956	\$ 49,587
Aging	4,829	17,628	7,361	30,830
Child Development	33,794	150,784	57,600	208,528
Health Services	46,841	198,621	58,576	239,136
Social Services	83,801	297,086	97,134	354,357
Medical Assistance	1,288,647	3,761,546	1,648,064	4,942,602
NC Health Choice	11,175	49,979	14,767	64,617
Blind Services	3,121	7,627	3,147	9,251
Mental Health	51,170	326,694	105,567	550,316
Facility Services	3,040	17,578	4,080	19,000
Vocational Rehabilitation Services	12,049	33,235	12,665	40,151
<b>Total - Health and Human Services</b>	<b>\$ 1,549,408</b>	<b>\$ 4,889,469</b>	<b>\$ 2,023,917</b>	<b>\$ 6,508,375</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 113	\$ 899	\$ 37,996	\$ 153,187
Judicial-Indigent Defense	708	2,613	11,130	43,573
Justice	3,510	8,332	6,599	24,999
Labor	1,161	6,549	2,600	9,842
Insurance	881	2,768	3,727	14,017
Public Safety	13,923	62,052	165,290	637,667
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 20,296</b>	<b>\$ 83,213</b>	<b>\$ 227,342</b>	<b>\$ 883,285</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 135	\$ 632	\$ 104	\$ 475
License Schedule B	5,567	17,223	35	185
Tobacco	24,099	96,070	2,302	10,456
Franchise	30,165	110,151	13,963	37,225
Individual Income	929,590	3,455,855	74,519	256,989
Sales & Use	840,168	3,368,384	300,247	1,213,760
Beverage	27,637	118,957	8,149	18,697
Gift	6	75	-	2
Freight Car	-	3	-	-
Insurance	149,625	164,826	259	1,055
Piped Natural Gas	(3)	6,076	-	6,079
Corporate Income	64,629	405,344	27,475	77,685
Real Estate	4,106	18,898	3	3
White Goods	426	1,858	768	822

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING OCTOBER 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Scrap Tire	1,687	6,287	3,187	3,252
Manufacturing	3,471	13,169	19	107
Solid Waste	3,732	8,557	4,218	4,232
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,085,040</b>	<b>\$ 7,792,365</b>	<b>\$ 435,248</b>	<b>\$ 1,631,024</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ 8,431	\$ 8,431	\$ -	\$ -
Secretary of State-Nontax	3,110	12,570	42	146
License & Fees-Nontax	2,375	7,243	378	1,336
Gas & Oil Inspection	226	459	-	-
Deed Mortgage Registration Fee	543	2,265	435	1,812
Board of Elections	39	87	-	7
DHHS	113	446	-	-
Disproportionate Share	109,000	109,000	-	-
ABC Board	48	1,356	108	470
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	2,319	5,358	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	297	1,525	396	1,231
DPS - ABC Board	503	503	-	-
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	20,393	81,268	-	7
Sales & Use	860	2,647	-	-
Intra State Transfer	2,141	14,095	-	-
Highway Transfer	4,634	59,167	-	-
Probation Supervision Fees	1,140	4,125	-	-
DWI Restoration Fees	47	185	-	-
DWI Service Fees	619	2,350	-	-
Sales Tax Refund	270	712	-	-
Miscellaneous	1	6	-	-
Parole Supervision Fees	94	345	-	-
Banking & Investment Fees	528	1,996	-	-
<b>Total - Nontax Codes</b>	<b>\$ 157,731</b>	<b>\$ 316,155</b>	<b>\$ 1,359</b>	<b>\$ 5,009</b>
<b>Total Reverting</b>	<b>\$ 4,338,604</b>	<b>\$ 15,427,435</b>	<b>\$ 4,313,911</b>	<b>\$ 15,086,745</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 269,403</b>			
<b>Year-To-Date Receipts</b>	<b>15,427,435</b>			
<b>Year-To-Date Disbursements</b>	<b>15,086,745</b>			
<b>Reservations:</b>				
Medicaid Contingency	(186,373)			
<b>Ending Unreserved Cash</b>	<b>\$ 423,720</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING OCTOBER 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 17,240	\$ 17	\$ 1,990	\$ 534	\$ 2,390	\$ 16,840
<b>Total Agriculture</b>	\$ 17,240	\$ 17	\$ 1,990	\$ 534	\$ 2,390	\$ 16,840
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ 45	\$ -	\$ 136	\$ 455
State Treasurer-Retirement	-	5,540	34,869	5,540	34,869	-
<b>Total - Debt Service</b>	\$ 546	\$ 5,540	\$ 34,914	\$ 5,540	\$ 35,005	\$ 455
<b>Education</b>						
Public Instruction-Special Revenue	\$ 10,586	\$ 4,992	\$ 19,277	\$ 4,781	\$ 18,417	\$ 11,446
Public Instruction-School Technology	11,907	310	18,332	3,377	8,217	22,022
Public Instruction-IT Projects	1,821	17	17	176	193	1,645
Public Instruction-Public School Bldg Fund	120,552	32,302	32,465	1,453	21,270	131,747
Public Instruction-Trust	11,856	10,189	11,588	5,364	9,466	13,978
Public Instruction-Local Payroll	34	5,603	22,935	5,501	22,691	278
Public Instruction-Internal Service	63,500	389	1,469	3,002	6,990	57,979
Community Colleges-Special Revenue	8,460	649	1,208	548	1,218	8,450
Community Colleges-IT Projects	5,403	-	1,767	39	62	7,108
Community Colleges-Trust	2,518	173	16,528	1,509	7,995	11,051
<b>Total - Education</b>	\$ 236,637	\$ 54,624	\$ 125,586	\$ 25,750	\$ 96,519	\$ 265,704
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 3,323	\$ 7	\$ 36	\$ 3,220	\$ 3,222	\$ 137
Commerce-Special Revenue	39,957	42,346	76,980	21,111	58,934	58,003
Commerce-IT Projects	874	-	-	162	220	654
Commerce-Trust	155	2	4	-	-	159
Commerce-CDBG	9,100	6	323	31	31	9,392
Commerce-Div of Employ Sec	15,715	12,587	38,845	10,704	38,542	16,018
<b>Total - Economic Development</b>	\$ 69,124	\$ 54,948	\$ 116,188	\$ 35,228	\$ 100,949	\$ 84,363
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 34	\$ 95	\$ 146	\$ 8	\$ 34	\$ 146
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	9,184	10,982	7,092	16,590	64,591
Environment and Natural Resources	1,118	232	651	100	653	1,116
Wildlife	17,508	5,798	20,252	8,309	18,526	19,234
<b>Total - Environment and Natural Resources</b>	\$ 89,620	\$ 15,309	\$ 32,031	\$ 15,509	\$ 35,803	\$ 85,848

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING OCTOBER 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 65,712	\$ 124,638	\$ 126,697	\$ 168,666	\$ 190,519	\$ 1,890
Governor's Office-Disaster Relief	-	379	6,688	447	6,688	-
Payroll Imprest Fund	-	653,766	2,423,651	652,095	2,421,980	1,671
General Assembly	13,114	-	-	-	-	13,114
State Treasurer	2,957	453	1,268	678	1,627	2,598
State Treasurer-Blount St. Properties	5,455	-	6	2	5,461	-
Administration	25,859	4,961	15,322	-	8,898	32,283
State Controller	35,882	817	2,921	546	7,247	31,556
Revenue-Project Collect	56,111	1,909	9,571	9,272	12,575	53,107
Revenue-Tax Distribution	-	245,911	1,054,600	245,921	1,054,600	-
Revenue-Lee Act Credits	290	83	133	47	47	376
Revenue-Tax Transfer Fees	2,717	115	474	6	223	2,968
Revenue-IT Project	29,902	7,597	7,597	231	1,465	36,034
Revenue-E 911 Fee	1,445	751	3,131	756	3,046	1,530
Cultural Resources	149	21	87	16	58	178
Cultural Resources-Interest Bearing	173	9	22	5	97	98
Board of Elections	4,123	1	6	-	7	4,122
NC Infrastructure Finance Corporation	-	-	2,349	-	2,349	-
Information Technology	21,788	9,430	11,594	2,251	9,553	23,829
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	215	341	31	108	986
<b>Total - General Government</b>	<b>\$ 266,430</b>	<b>\$ 1,051,056</b>	<b>\$ 3,666,458</b>	<b>\$ 1,080,970</b>	<b>\$ 3,726,548</b>	<b>\$ 206,340</b>
<b>Health and Human Services</b>						
Health Services	\$ -	\$ 17,205	\$ 70,351	\$ 16,139	\$ 69,195	\$ 1,156
Social Services	2,730	312	981	205	454	3,257
Medical Assistance	\$ 6,223	\$ 5,281	\$ 36,075	\$ 10,504	\$ 27,770	\$ 14,528
Facility Services	15,942	57	1,599	151	325	17,216
DHHS-Administration	16,821	5,770	28,060	8,621	34,973	9,908
Aging	-	25	65	25	65	-
Blind Services	5	1	4	1	4	5
<b>Total - Health and Human Services</b>	<b>\$ 41,721</b>	<b>\$ 28,651</b>	<b>\$ 137,135</b>	<b>\$ 35,646</b>	<b>\$ 132,786</b>	<b>\$ 46,070</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 253	\$ 10	\$ 43	\$ 8	\$ 26	\$ 270
Public Safety	\$ 91,373	\$ 8,633	\$ 43,669	\$ 5,721	\$ 42,112	\$ 92,930
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 91,626</b>	<b>\$ 8,643</b>	<b>\$ 43,712</b>	<b>\$ 5,729</b>	<b>\$ 42,138</b>	<b>\$ 93,200</b>
<b>Total Nonreverting</b>	<b>\$ 812,944</b>	<b>\$ 1,218,788</b>	<b>\$ 4,158,014</b>	<b>\$ 1,204,906</b>	<b>\$ 4,172,138</b>	<b>\$ 798,820</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).