



## REQUIRED SUPPLEMENTARY INFORMATION PENSIONS — EMPLOYERS (PRIMARY GOVERNMENT AND COMPONENT UNITS)

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*Required supplementary information for employers provides information on the allocations of net pension liabilities and employer contributions.*

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The Required Supplementary Information for Employers includes the following schedules:

Schedule of the Primary Government's and Component Units' Proportionate Share of the Net Pension Liability

Schedule of the Primary Government's (Nonemployer) Proportionate Share of the Net Pension Liability (Asset)

Schedule of the Primary Government's and Component Units' Contributions: Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans

*Note: For information about the net pension liability of Consolidated Judicial and Legislative (single employer plans) and the primary government's contributions to Consolidated Judicial, Legislative, Firefighters' and Rescue Squad Workers', and North Carolina National Guard, refer to the preceding section on required supplementary information for pension plans. Firefighters' and Rescue Squad Workers' and the North Carolina National Guard are special funding situations in which the State is not the employer but is the only contributing entity. The net pension liabilities of pension plans were measured as of June 30, 2023. The net pension liabilities of employers were measured as of June 30, 2022.*

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS'**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Last Ten Fiscal Years\*

(Dollars in Thousands)

**Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans**

<b>Teachers' and State Employees'</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Primary Government</b>					
Proportion of the net pension liability	22.29%	23.50%	22.26%	21.83%	21.75%
Proportionate share of the net pension liability	\$ 3,308,833	\$ 1,100,342	\$ 2,689,921	\$ 2,263,139	\$ 2,165,010
Covered payroll	\$ 3,936,636	\$ 3,987,199	\$ 3,778,103	\$ 3,542,384	\$ 3,499,295
Proportionate share of the net pension liability as a percentage of covered payroll	84.05%	27.60%	71.20%	63.89%	61.87%
<b>Component Units</b>					
<b>University of North Carolina System</b>					
Proportion of the net pension liability	14.91%	15.26%	15.12%	15.05%	14.90%
Proportionate share of the net pension liability	\$ 2,212,675	\$ 714,488	\$ 1,826,248	\$ 1,559,975	\$ 1,482,962
Covered payroll	\$ 2,506,435	\$ 2,435,636	\$ 2,431,573	\$ 2,374,044	\$ 2,280,501
Proportionate share of the net pension liability as a percentage of covered payroll	88.28%	29.33%	75.11%	65.71%	65.03%
<b>Community Colleges</b>					
Proportion of the net pension liability	5.53%	5.58%	5.56%	5.68%	5.80%
Proportionate share of the net pension liability	\$ 820,596	\$ 261,349	\$ 671,817	\$ 588,482	\$ 577,687
Covered payroll	\$ 963,040	\$ 909,736	\$ 927,386	\$ 873,702	\$ 876,939
Proportionate share of the net pension liability as a percentage of covered payroll	85.21%	28.73%	72.44%	67.36%	65.88%
<b>Other Component Units</b>					
Proportion of the net pension liability	0.19%	0.18%	0.18%	0.17%	0.17%
Proportionate share of the net pension liability	\$ 28,700	\$ 8,524	\$ 21,667	\$ 18,087	\$ 16,760
Covered payroll	\$ 33,736	\$ 31,218	\$ 30,285	\$ 28,153	\$ 27,263
Proportionate share of the net pension liability as a percentage of covered payroll	85.07%	27.30%	71.54%	64.25%	61.48%
Plan fiduciary net position as a percentage of the total pension liability	84.14%	94.86%	85.98%	87.56%	87.61%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

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<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
21.74%	21.93%	22.47%	22.78%	22.95%
\$ 1,725,012	\$ 2,015,413	\$ 828,018	\$ 267,119	\$ 1,393,385
\$ 3,264,890	\$ 3,311,814	\$ 3,498,284	\$ 3,255,443	\$ 3,203,001
52.84%	60.86%	23.67%	8.21%	43.50%
14.72%	14.43%	14.45%	14.79%	14.48%
\$ 1,167,833	\$ 1,325,896	\$ 532,624	\$ 173,441	\$ 878,936
\$ 2,202,204	\$ 2,117,672	\$ 2,053,148	\$ 2,089,885	\$ 1,987,497
53.03%	62.61%	25.94%	8.30%	44.22%
5.96%	5.92%	5.89%	5.87%	5.80%
\$ 472,532	\$ 543,846	\$ 216,890	\$ 68,803	\$ 352,004
\$ 895,962	\$ 871,399	\$ 861,639	\$ 853,383	\$ 1,165,333
52.74%	62.41%	25.17%	8.06%	30.21%
0.16%	0.16%	0.17%	0.17%	0.17%
\$ 12,763	\$ 14,653	\$ 6,224	\$ 2,049	\$ 10,605
\$ 27,154	\$ 25,454	\$ 25,574	\$ 25,673	\$ 39,228
47.00%	57.57%	24.34%	7.98%	27.03%
89.51%	87.32%	94.64%	98.24%	90.60%

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**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S (NONEMPLOYER)**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)**

Last Ten Fiscal Years\*

(Dollars in Thousands)

**Cost-Sharing, Multiple-Employer, Defined Benefit Pension Plans**

<b>Firefighters' and Rescue Squad Workers'</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Primary Government</b>					
Proportion of the net pension liability (asset)	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability (asset)	\$ 19,662	\$ (27,931)	\$ 36,185	\$ 36,283	\$ 48,840
Plan fiduciary net position as a percentage of the total pension liability	96.07%	105.58%	92.58%	92.43%	89.69%

**Single-Employer, Defined Benefit Pension Plans**

**North Carolina  
National Guard**

**Primary Government**

Proportion of the net pension liability (asset)	100.00%	100.00%	100.00%	100.00%	100.00%
Proportionate share of the net pension liability (asset)	\$ (15,327)	\$ (1,194)	\$ 16,537	\$ 33,661	\$ 51,173
Plan fiduciary net position as a percentage of the total pension liability	110.21%	100.68%	89.85%	80.46%	71.72%

\* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
100.00%	100.00%	100.00%	100.00%	100.00%
\$ 48,512	\$ 66,819	\$ 36,359	\$ 27,418	\$ 67,725
89.35%	84.94%	91.40%	93.42%	83.58%

100.00%	100.00%	100.00%	100.00%	100.00%
\$ 53,845	\$ 59,381	\$ 40,721	\$ 30,176	\$ 36,267
69.23%	64.91%	73.08%	78.48%	72.51%

**REQUIRED SUPPLEMENTARY INFORMATION**  
**SCHEDULE OF THE PRIMARY GOVERNMENT'S AND COMPONENT UNITS' CONTRIBUTIONS**  
**COST-SHARING, MULTIPLE-EMPLOYER, DEFINED BENEFIT PENSION PLANS**

Last Ten Fiscal Years

(Dollars in Thousands)

<b>Teachers' and State Employees'</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Primary Government</b>					
Contractually required contribution	\$ 691,588	\$ 644,821	\$ 589,308	\$ 490,020	\$ 435,359
Contributions in relation to the contractually required contribution	691,588	644,821	589,308	490,020	435,359
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 3,979,217	\$ 3,936,636	\$ 3,987,199	\$ 3,778,103	\$ 3,542,384
Contributions as a percentage of covered payroll	17.38%	16.38%	14.78%	12.97%	12.29%
<b>Component Units</b>					
<b>University of North Carolina System</b>					
Contractually required contribution	\$ 472,508	\$ 410,554	\$ 359,987	\$ 315,375	\$ 291,770
Contributions in relation to the contractually required contribution	472,508	410,554	359,987	315,375	291,770
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 2,718,654	\$ 2,506,435	\$ 2,435,636	\$ 2,431,573	\$ 2,374,044
Contributions as a percentage of covered payroll	17.38%	16.38%	14.78%	12.97%	12.29%
<b>Community Colleges</b>					
Contractually required contribution	\$ 174,534	\$ 157,746	\$ 134,459	\$ 120,282	\$ 107,378
Contributions in relation to the contractually required contribution	174,534	157,746	134,459	120,282	107,378
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 1,004,223	\$ 963,040	\$ 909,736	\$ 927,386	\$ 873,702
Contributions as a percentage of covered payroll	17.38%	16.38%	14.78%	12.97%	12.29%
<b>Other Component Units</b>					
Contractually required contribution	\$ 6,710	\$ 5,526	\$ 4,614	\$ 3,928	\$ 3,460
Contributions in relation to the contractually required contribution	6,710	5,526	4,614	3,928	3,460
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered Payroll	\$ 38,608	\$ 33,736	\$ 31,218	\$ 30,285	\$ 28,153
Contributions as a percentage of covered payroll	17.38%	16.38%	14.78%	12.97%	12.29%

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
\$ 377,224	\$ 325,836	\$ 303,031	\$ 320,093	\$ 282,898
377,224	325,836	303,031	320,093	282,898
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,499,295	\$ 3,264,890	\$ 3,311,814	\$ 3,498,284	\$ 3,255,443
10.78%	9.98%	9.15%	9.15%	8.69%
\$ 245,838	\$ 219,780	\$ 193,767	\$ 187,863	\$ 181,611
245,838	219,780	193,767	187,863	181,611
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 2,280,501	\$ 2,202,204	\$ 2,117,672	\$ 2,053,148	\$ 2,089,885
10.78%	9.98%	9.15%	9.15%	8.69%
\$ 94,534	\$ 89,417	\$ 79,733	\$ 78,840	\$ 74,159
94,534	89,417	79,733	78,840	74,159
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 876,939	\$ 895,962	\$ 871,399	\$ 861,639	\$ 853,383
10.78%	9.98%	9.15%	9.15%	8.69%
\$ 2,939	\$ 2,710	\$ 2,329	\$ 2,340	\$ 2,231
2,939	2,710	2,329	2,340	2,231
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 27,263	\$ 27,154	\$ 25,454	\$ 25,574	\$ 25,673
10.78%	9.98%	9.15%	9.15%	8.69%