



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



Lake Gaston
Halifax, Northampton, & Warren Counties

September 2023



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

November 3, 2023

Enclosed is the General Fund Monthly Financial Report for the period ended September 30, 2023 of the 2024 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaves of wheat below. The text around the seal includes "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA", "MAY 20, 1775", "APRIL 12, 1776", and the motto "ESSE QUAM VIDERI". At the bottom, it says "Integrity • Accountability".

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

September 30, 2023

Expressed in Millions

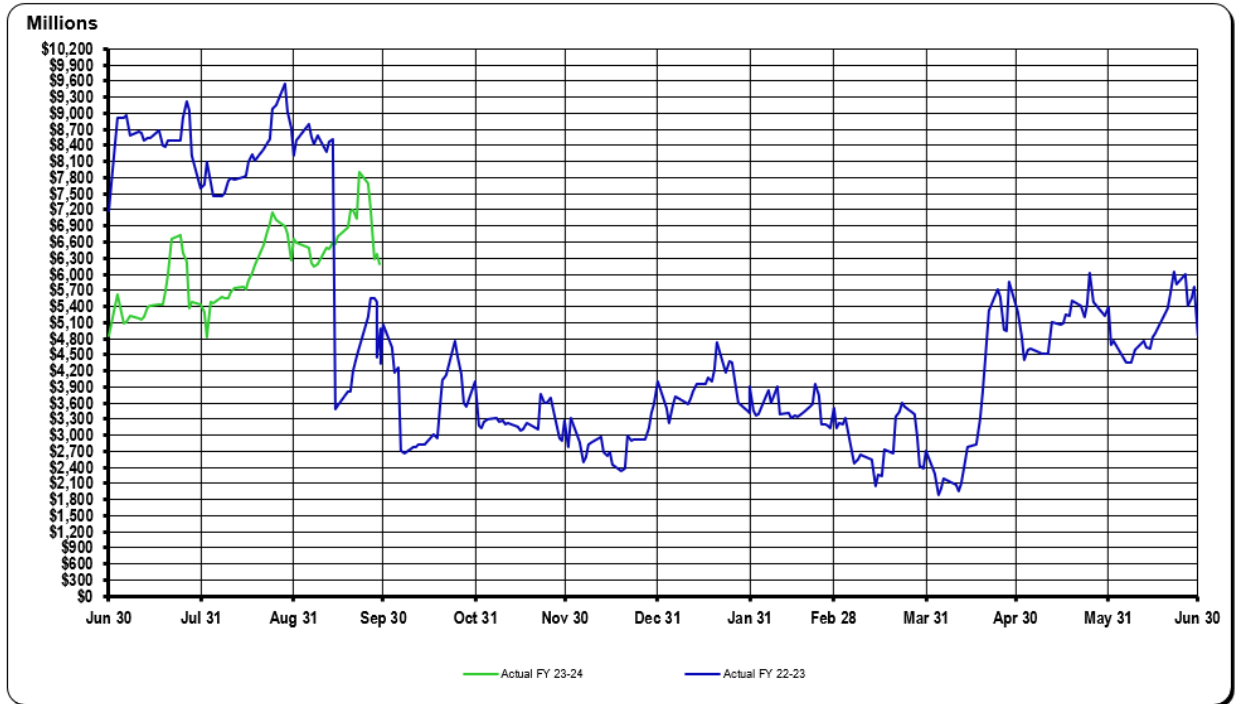
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 26,022.2	Beverage Tax	\$ 15.5
		Sales & Use Tax	-
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 15.5
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 103.1
		Carry Forward Reserve	280.1
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	596.9
		Federal Infrastructure Match Reserve	95.3
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	58.9
		Information Technology Reserve	109.0
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	155.6
		NC GREAT Reserve	-
		Opioid Abatement Reserve	8.4
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	872.4
		Unfunded Liability Solvency Reserve	10.0
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	25.0
		Non-Reverting Departmental Funds	10,692.6
		Total Reserved	\$ 19,367.6

		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(574.3)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,364.2
		Total Unreserved	\$ 6,639.1
		Total Fund Balance	\$ 26,006.7
Total Assets	\$ 26,022.2	Total Liabilities and Fund Balance	\$ 26,022.2

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE SEPTEMBER 30, 2023 AND FISCAL YEAR ENDED SEPTEMBER 30, 2022

Expressed in Millions





North Carolina Financial System

Office of State Controller

NC General Fund – Reverting and Non-Reverting Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date September 30, 2023 and September 30, 2022

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 103.1	\$ -	\$ 103.1	-
Carry Forward Reserve	280.1	415.5	(135.4)	(32.6%)
Clean Water Drinking Water Reserve	-	326.0	-	(100.0%)
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	596.9	1,066.6	(469.7)	(44.0%)
Federal Infrastructure Match Reserve	95.3	10.7	84.6	793.3%
Housing Reserve	-	35.0	-	(100.0%)
Hurricane Florence Disaster Recovery Reserve	58.9	69.4	(10.5)	(15.1%)
Information Technology Reserve	109.0	8.4	100.6	1,196.0%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	2.3	-	(100.0%)
Medicaid Contingency Reserve	326.5	175.4	151.1	86.2%
Medicaid Transformation Reserve	155.6	133.4	22.2	16.7%
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	8.4	9.3	(0.9)	(10.0%)
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	100.0	(100.0)	(100.0%)
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	36.0	(36.0)	(100.0%)
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	3,616.0	1,134.0	31.4%
Stabilization and Inflation Reserve	1,000.0	-	1,000.0	-
State Emergency Response/Disaster Reserve	872.4	28.0	844.4	3,017.3%
Unfunded Liability Solvency Reserve	10.0	40.0	(30.0)	(75.0%)
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	25.0	-	25.0	-
Non-Reverting Departmental Funds	10,692.6	11,751.4	(1,058.8)	(9.0%)
Total Reserved	\$ 19,367.6	\$ 18,107.2	\$ 1,623.7	7.0%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.4%)
Transfers to Reserves	(574.3)	(5,223.3)	4,649.0	(89.0%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,364.2	3,118.6	(754.4)	(24.2%)

Total Unreserved	\$ 6,639.1	\$ 5,061.0	\$ 1,578.1	31.1%
Total Fund Balance	\$ 26,006.7	\$ 23,168.2	\$ 3,201.8	12.2%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.

Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,575.7	1,492.6	5,732.2	4,691.0	-	27,928.4	-	16.8%
Debt Service	-	-	-	-	-	-	-	-
Total Appropriation Expenditures	\$ 2,575.7	\$ 1,492.6	\$ 5,732.2	\$ 4,691.0	\$ -	\$ 27,928.4	-	16.8%
Unreserved Fund Balance – Before Statutory Reservations	\$ 7,203.4	\$ 10,284.3	\$ 7,213.4	\$ 10,284.3	\$ 4,849.2	\$ 9,747.2		
Reserved								
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Hurricane Florence Disaster Recovery	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	(564.3)	-	(564.3)	-	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster	-	-	-	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 6,639.1	\$ 10,284.3	\$ 6,639.1	\$ 10,284.3	\$ 4,849.2	\$ 9,747.2		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues

Monthly & Fiscal Year-To-Date as of September 30, 2023 and September 30, 2022

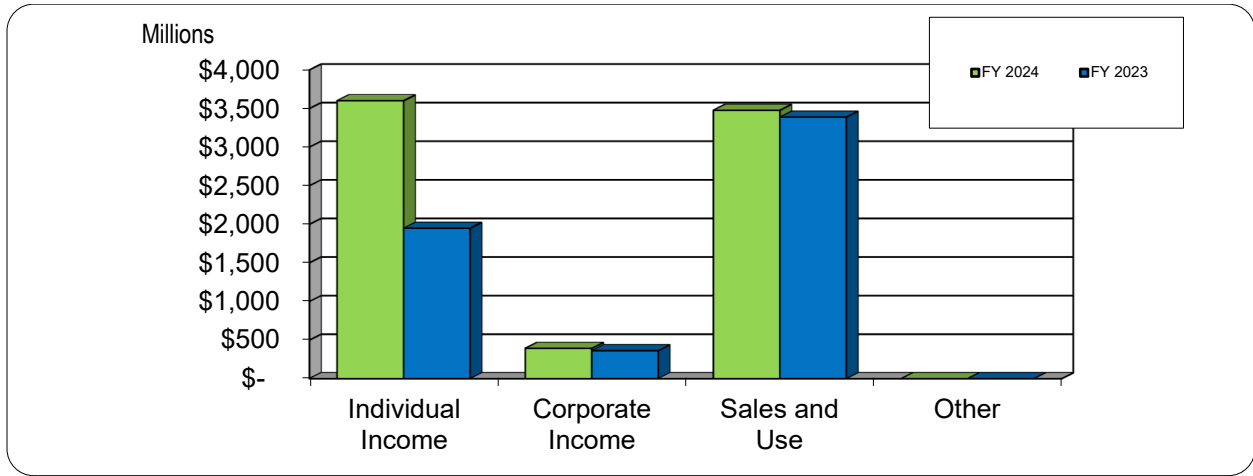
Expressed in Millions

	September				Year-To-Date Through September			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 50.3	\$ 51.4	\$ (1.1)	(2.1%)	\$ 138.1	\$ 145.7	\$ (7.6)	(5.2%)
Corporate Income	388.2	336.9	51.3	15.2%	391.6	361.6	30.0	8.3%
Estate	-	-	-	-	-	-	-	-
Franchise	34.6	45.4	(10.8)	(23.8%)	70.7	114.5	(43.8)	(38.3%)
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,584.6	1,553.7	30.9	2.0%	3,600.1	3,501.5	98.6	2.8%
Insurance	9.2	9.7	(0.5)	(5.2%)	14.4	15.8	(1.4)	(8.9%)
Mill Machinery	-	-	-	-	0.1	-	0.1	-
Other	(0.3)	-	(0.3)	-	(0.2)	-	(0.2)	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.8	0.3	0.5	166.7%	10.2	10.0	0.2	2.0%
Real Estate Conveyance Excise	10.5	13.6	(3.1)	(22.8%)	27.8	40.0	(12.2)	(30.5%)
Sales and Use	920.0	899.7	20.3	2.3%	3,475.5	3,388.3	87.2	2.6%
Scrap Tire Disposal	2.3	2.7	(0.4)	(14.8%)	7.3	7.1	0.2	2.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(0.1)	-	(0.1)	-	6.5	6.0	0.5	8.3%
Tobacco	22.7	16.8	5.9	35.1%	71.5	63.8	7.7	12.1%
White Goods Disposal	0.5	0.7	(0.2)	(28.6%)	2.1	2.2	(0.1)	(4.5%)
Total Tax Revenues	\$ 3,023.3	\$ 2,930.9	\$ 92.4	3.2%	\$ 7,815.7	\$ 7,656.5	\$ 159.2	2.1%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	2.3	2.2	0.1	4.5%	6.8	6.8	-	-
Judicial Fees	16.8	17.3	(0.5)	(2.9%)	53.5	53.5	-	-
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	9.4	9.2	0.2	2.2%	30.3	29.1	1.2	4.1%
Treasurer Investments	72.7	28.8	43.9	152.4%	190.1	63.7	126.4	198.4%
Total Non-Tax Revenue	\$ 101.2	\$ 57.5	\$ 43.7	76.0%	\$ 280.7	\$ 153.1	\$ 127.6	83.3%
Total Tax and Non-Tax Revenue	\$ 3,124.5	\$ 2,988.4	\$ 136.1	4.6%	\$ 8,096.4	\$ 7,809.6	\$ 286.8	3.7%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2023 AND SEPTEMBER 30, 2022

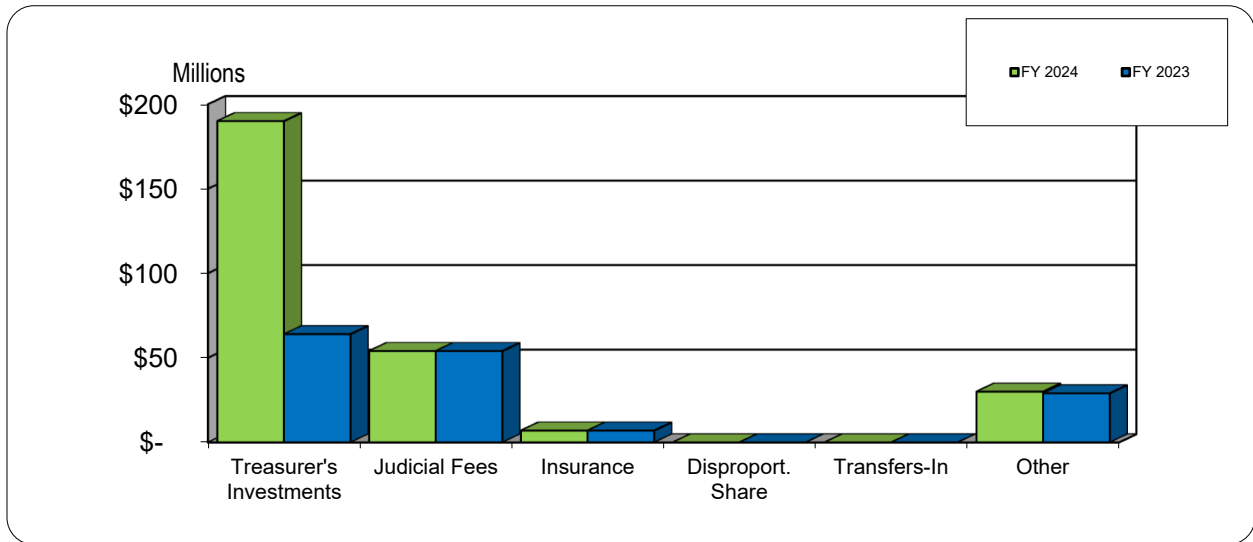


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2023 AND SEPTEMBER 30, 2022



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



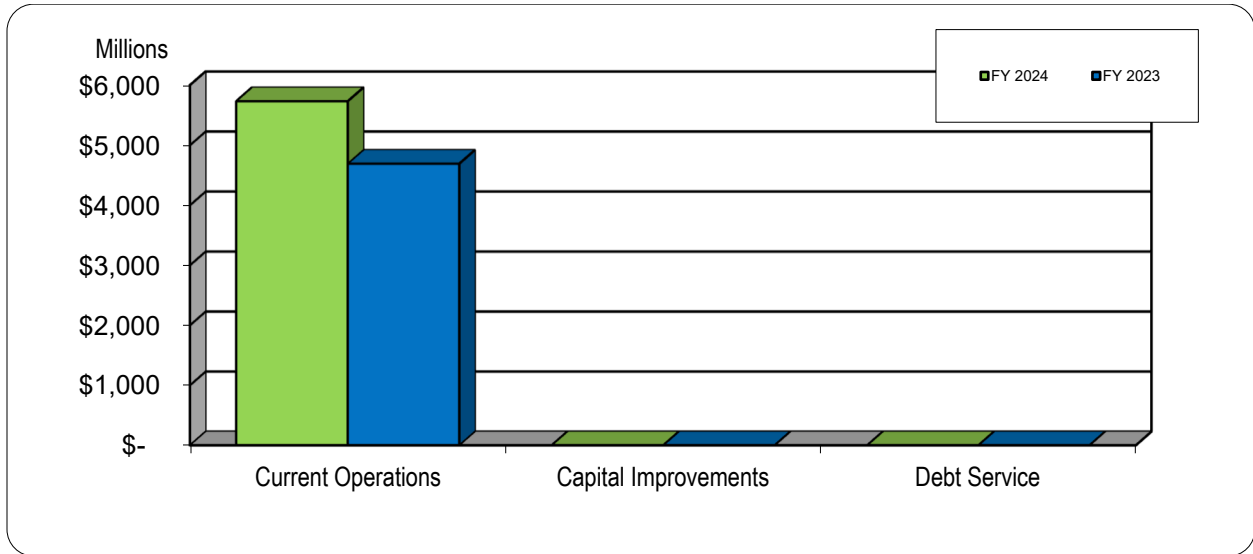
North Carolina Financial System
Office of State Controller
General Fund - Reverting
Appropriation Expenditures
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures		Change	Percent Change	Percent of Total Appropriation Expenditures	
	FY 2024	FY 2023			FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	-	-	-
Current Operations						
Agriculture	\$ 25.4	\$ 34.6	\$ (9.2)	(26.6%)	0.4%	0.7%
Economic Development	6.7	43.1	(36.4)	(84.5%)	0.1%	0.9%
Education	3,397.7	2,751.2	646.5	23.5%	59.3%	58.6%
Environment & Natural Resources	67.1	46.9	20.2	43.1%	1.2%	1.0%
General Government	99.8	56.4	43.4	77.0%	1.7%	1.2%
Health and Human Services	1,370.1	1,215.7	154.4	12.7%	23.9%	25.9%
Operating Reserves/Rounding	-	(176.5)	176.5	-	-	(3.8%)
Public Safety, Correction, and Regulation	765.3	719.5	45.8	6.4%	13.4%	15.3%
Total Current Operations	\$ 5,732.1	\$ 4,690.9	\$ 1,041.2	22.2%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	-	-	-
Total Appropriation Expenditures	\$ 5,732.1	\$ 4,690.9	\$ 1,041.2	22.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2023 AND SEPTEMBER 30, 2022



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2023 were greater than actual appropriation expenditures through September 2022 by \$1 billion, or 22.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2023 were greater than appropriation expenditures through September 2022 by \$1 billion, or 22.2%.

Reserve - Review of Compensation Plan	-	-	-	-	-	(3.5)	-	-
Reserve - Salary Adjustment	-	-	-	-	-	21.7	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ (25.0)	\$ -	\$ (176.5)	\$ -	\$ 18.2	-	-
Total General Government	\$ 37.7	\$ (18.5)	\$ 99.7	\$ (120.0)	\$ -	\$ 574.0	-	(20.9%)
Education								
Community Colleges	\$ 78.5	\$ 81.3	\$ 179.2	\$ 204.9	\$ -	\$ 1,357.6	-	15.1%
Public Instruction	1,612.2	924.1	2,869.7	2,248.0	-	11,278.2	-	19.9%
Sub-Total	\$ 1,690.7	\$ 1,005.4	\$ 3,048.9	\$ 2,452.9	\$ -	\$ 12,635.8	-	19.4%
University System								
Appalachian State University	\$ 2.9	\$ 9.1	\$ (43.0)	\$ 22.7	\$ -	\$ 172.3	-	13.2%
ECU - Health Affairs	4.3	4.2	10.6	10.2	-	87.3	-	11.7%
East Carolina University	(39.7)	(32.7)	11.3	7.8	-	251.1	-	3.1%
Elizabeth City State University	7.3	3.6	9.1	7.2	-	44.7	-	16.1%
Fayetteville State University	3.6	7.5	13.4	13.0	-	64.2	-	20.2%
NCSU - Academic Affairs	58.3	54.2	42.5	16.2	-	481.9	-	3.4%
NCSU - Agricultural Extension Service	3.7	3.8	11.0	9.5	-	42.4	-	22.4%
NCSU - Agricultural Research	5.1	4.9	13.8	12.4	-	56.9	-	21.8%
North Carolina A&T University	(3.6)	19.4	19.2	5.6	-	121.9	-	4.6%
North Carolina Central University	6.9	(16.7)	1.2	5.3	-	87.7	-	6.0%
North Carolina Sch of Science & Mathematics	3.6	3.9	8.0	9.2	-	39.4	-	23.4%
UNC - Chapel Hill Academic Affairs	38.1	50.0	(34.1)	(12.3)	-	308.6	-	(4.0%)
UNC - Chapel Hill Area Health Affairs	4.5	1.4	5.2	1.9	-	54.9	-	3.5%
UNC - Chapel Hill Health Affairs	(1.9)	(5.2)	32.5	27.4	-	223.6	-	12.3%
UNC - GA Institutional Programs and Facilities	-	-	-	-	-	269.2	-	0.0%
UNC - GA Related Educational Programs	(5.7)	(5.5)	156.7	19.0	-	120.5	-	15.8%
UNC- GA Aid to Private Institutions	-	(0.5)	0.7	118.3	-	327.0	-	36.2%
University of North Carolina - General Admin	4.2	2.5	9.5	8.8	-	45.9	-	19.2%
University of North Carolina Sch of the Arts	5.3	6.7	7.8	7.9	-	37.6	-	21.0%
University of North Carolina at Asheville	9.3	3.9	6.4	0.2	-	48.0	-	0.4%
University of North Carolina at Charlotte	(13.2)	(52.3)	(27.0)	(55.8)	-	291.6	-	(19.1%)
University of North Carolina at Greensboro	1.0	(1.1)	15.9	16.2	-	183.5	-	8.8%
University of North Carolina at Pembroke	10.1	8.1	14.3	11.3	-	96.5	-	11.7%
University of North Carolina at Wilmington	14.4	9.3	35.9	20.3	0.1	181.6	-	11.2%
Western Carolina University	9.1	8.3	18.3	20.0	-	146.8	-	13.6%
Winston-Salem State University	25.3	(4.8)	9.5	(4.0)	0.1	67.4	-	(5.9%)
Total University System	\$ 152.9	\$ 82.0	\$ 348.7	\$ 298.3	\$ 0.2	\$ 3,852.5	-	7.7%
Total Education	\$ 1,843.6	\$ 1,087.4	\$ 3,397.6	\$ 2,751.2	\$ 0.2	\$ 16,488.3	-	16.7%

Agriculture								
Agriculture and Consumer Services	\$ 11.2	\$ 23.1	\$ 25.4	\$ 34.6	\$ -	\$ 176.8	-	19.6%
Total Agriculture	\$ 11.2	\$ 23.1	\$ 25.4	\$ 34.6	\$ -	\$ 176.8	-	19.6%
Economic Development								
Commerce	\$ 1.9	\$ 2.0	\$ 2.6	\$ 2.8	\$ -	\$ 13.8	-	20.3%
Commerce-Economic Development	-	25.7	5.0	40.8	-	164.1	-	24.9%
Commerce-State Aid	0.1	3.0	(0.9)	(0.4)	-	21.7	-	(1.8%)
Total Economic Development	\$ 2.0	\$ 30.7	\$ 6.7	\$ 43.2	\$ -	\$ 199.6	-	21.6%
Environment & Natural Resources								
Environmental Quality	\$ 6.6	\$ 6.8	\$ 19.6	\$ 12.3	\$ -	\$ 106.0	-	11.6%
Natural and Cultural Resources	23.6	26.3	48.7	29.6	-	238.8	-	12.4%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	3.6	4.1	(1.2)	5.0	-	23.8	-	21.0%
Total Environment & Natural Resources	\$ 33.8	\$ 37.2	\$ 67.1	\$ 46.9	\$ -	\$ 368.6	-	12.7%
Health and Human Services								
Aging	\$ 9.7	\$ 2.2	\$ 12.3	\$ 13.3	\$ -	\$ 52.6	-	25.3%
Child Development	13.9	14.4	56.9	48.8	-	252.0	-	19.4%
Child and Family Well-Being	2.8	1.9	(0.4)	(2.2)	-	-	-	-
DHHS-Administration	31.5	(87.5)	26.9	(66.9)	-	194.5	-	(34.4%)
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	6.7	5.9	36.3	30.5	-	177.1	-	17.2%
Health Services Regulations	0.2	0.6	(0.4)	(0.1)	-	23.2	-	(0.4%)
Medical Assistance	252.8	59.7	1,020.3	966.7	-	4,724.3	-	20.5%
Mental Health/DD/SAS	37.1	55.4	154.8	187.5	-	848.1	-	22.1%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	(0.2)	1.0	1.9	2.0	-	9.1	-	22.0%
Social Services	26.1	8.6	53.1	25.5	-	227.7	-	11.2%
Vocational Rehabilitation	3.0	5.0	8.5	10.6	-	42.2	-	25.1%
Total Health and Human Services	\$ 383.6	\$ 67.2	\$ 1,370.2	\$ 1,215.7	\$ -	\$ 6,550.8	-	18.6%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 157.1	\$ -	\$ 404.4	\$ -	\$ -	\$ 1,889.1	-	-
Insurance	3.0	(0.3)	10.2	6.4	-	67.0	-	9.6%
Insurance-GF	0.4	(0.3)	1.4	1.0	-	11.1	-	9.0%
Judicial	54.6	60.3	166.8	171.4	-	714.1	-	24.0%
Judicial-Indigent Defense	11.5	11.1	34.2	25.6	-	139.9	-	18.3%
Justice	1.8	6.6	14.5	14.1	-	63.6	-	22.2%
Labor	1.7	1.4	3.3	3.5	-	24.6	-	14.2%
Public Safety	33.7	186.3	130.6	497.4	-	661.0	-	75.2%
Total Public Safety, Correction, and Regulation	\$ 263.8	\$ 265.1	\$ 765.4	\$ 719.4	\$ -	\$ 3,570.4	-	20.1%
Rounding [*]			\$ 0.1					
Total Current Operations	\$ 2,575.7	\$ 1,492.2	\$ 5,732.2	\$ 4,691.0	\$ 0.2	\$ 27,928.5	-	16.8%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,575.7	\$ 1,492.2	\$ 5,732.2	\$ 4,691.0	\$ 0.2	\$ 27,928.5	-	16.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-To-Date as of September 30, 2023

Expressed in Thousands

	Receipts		Disbursements	
	September	Year-To-Date	September	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,632	\$ 24,104	\$ 16,825	\$ 49,524
Total Agriculture	\$ 5,632	\$ 24,104	\$ 16,825	\$ 49,524
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 10	\$ 10	\$ -	\$ -
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 10	\$ 10	\$ -	\$ -
Economic Development				
Commerce	\$ 4,915	\$ 14,250	\$ 6,772	\$ 16,824
Commerce-Economic Development	-	5,000	-	10,032
Commerce-State Aid	-	1,054	-	179
Total Economic Development	\$ 4,915	\$ 20,304	\$ 6,772	\$ 27,035
Education				
Community Colleges	\$ 82,853	\$ 312,092	\$ 161,365	\$ 491,262
Public Instruction	455,486	1,015,248	2,067,720	3,884,921
UNC System	448,790	1,447,510	601,794	1,796,398
Total Education	\$ 987,129	\$ 2,774,850	\$ 2,830,879	\$ 6,172,581
Environment & Natural Resources				
Environmental Quality	\$ 5,120	\$ 17,612	\$ 11,705	\$ 37,219
Natural and Cultural Resources	5,325	25,677	28,899	74,403
Roanoke Island Commission	-	-	-	-
Wildlife Resources	7,021	30,740	10,485	29,490
Total Environment & Natural Resources	\$ 17,466	\$ 74,029	\$ 51,089	\$ 141,112
General Government				
Administration	\$ 645	\$ 4,477	\$ 5,683	\$ 15,322
Board of Elections	6	7	728	2,002
General Assembly	39	127	6,189	18,361
Governor's Office	57	409	589	1,744
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	5,330	5,330
Information Technology	3,334	5,109	7,299	13,573
Lieutenant Governor	-	-	97	299
Military and Veterans Affairs	4	752	705	1,957
Office of Administrative Hearings	26	328	696	1,850
Office of State Budget	312	740	998	3,056
Office of State Budget - Special	-	-	-	-
Office of State Human Resources	567	939	1,423	3,996
Office of the State Controller	2	600	2,228	6,851

Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	6,054	14,827	14,322	40,008
SCIF	-	-	-	-
Secretary of State	168	607	1,467	4,513
State Auditor	1,022	1,431	1,932	5,195
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	3,666	10,806	3,943	11,951
State Treasurer-Retirement	-	-	-	4,926
Total General Government	\$ 15,902	\$ 41,159	\$ 53,629	\$ 140,934
Health and Human Services				
Aging	\$ 6,232	\$ 20,842	\$ 15,939	\$ 33,126
Child Development	64,379	194,894	78,261	251,744
Child and Family Well-Being	41,395	129,794	44,204	129,442
DHHS-Administration	23,337	106,053	54,878	132,969
Education Services - Inactive	-	-	-	-
Health Services	32,859	96,327	39,524	132,595
Health Services Regulations	4,777	16,208	4,951	15,797
Medical Assistance	1,803,696	4,983,051	2,056,456	6,003,306
Mental Health/DD/SAS	281,650	378,592	318,759	533,370
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,115	6,869	2,933	8,726
Social Services	116,441	348,765	142,563	401,875
Vocational Rehabilitation	7,261	30,648	10,230	39,189
Total Health and Human Services	\$ 2,385,142	\$ 6,312,043	\$ 2,768,698	\$ 7,682,139
Public Safety, Correction, and Regulation				
Adult Correction	\$ 16,090	\$ 80,781	\$ 173,238	\$ 485,168

Insurance	1,247	2,027	4,292	12,198
Insurance-GF	1,401	2,893	1,829	4,285
Judicial	111	3,993	54,722	170,804
Judicial-Indigent Defense	675	8,208	12,207	42,360
Justice	6,239	12,345	8,066	26,837
Labor	1,481	6,318	3,182	9,663
Public Safety	37,041	66,709	70,745	197,299
Total Public Safety, Correction, and Regulation	\$ 64,285	\$ 183,274	\$ 328,281	\$ 948,614
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ -	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	327	327	-	-
License & Fees-Nontax	2,660	8,363	694	1,841
Judicial Fees	16,783	53,525	-	-
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	597	868	-	-
Board of Elections	18	48	13	30
CI Appropriation	-	-	-	-
DHHS	96	598	-	-
DPS - ABC Board	424	1,298	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	215	697	-	-
Deed Mortgage Registration Fee	581	1,696	465	1,357
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	577	1,999	981	1,539
Gas & Oil Inspection	137	261	-	-
Intra State Transfer	153	1,080	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	73	222	-	-
Probation Supervision Fees	509	1,696	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,552	2,957	-	-
Sales Tax Refund	81	887	-	-
Secretary of State-Nontax	6,008	19,507	158	570
Treasurer Investments	72,705	190,062	-	-
Total Non-Tax Revenue	\$ 103,496	\$ 286,091	\$ 2,311	\$ 5,337
Tax Revenues				
Beverage	\$ 50,297	\$ 153,742	\$ 37	\$ 15,687
Corporate Income	409,279	436,670	21,089	45,087
Estate	-	-	-	3
Franchise	36,331	101,292	1,746	30,585
Freight Car Lines	-	1	-	-
Gift	-	-	-	-
Individual Income	1,670,095	3,882,208	85,505	282,131
Insurance	9,256	39,986	44	25,563
Mill Machinery	46	85	-	1
Miscellaneous	-	-	-	-
Severance	(286)	(225)	-	-
Piped Natural Gas	-	-	-	-
Privilege License	838	10,362	40	123

Real Estate Conveyance Excise	10,538	27,817	-	-
Sales and Use	1,587,240	4,754,896	667,268	1,279,380
Scrap Tire Disposal	2,365	7,405	41	122
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	-	6,611	113	129
Tobacco	22,805	71,671	94	196
White Goods Disposal	598	2,288	77	147
Total Tax Revenues	\$ 3,799,402	\$ 9,494,809	\$ 776,054	\$ 1,679,154
Total Reverting	\$ 7,383,379	\$ 19,210,673	\$ 6,834,538	\$ 16,846,430
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	19,210,673			
Year-To-Date Disbursements	16,846,433			
Reservations	-			
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(564,275)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Unfunded Liability Solvency Reserve	(10,000)			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 6,639,193			



North Carolina Financial System
Office of State Controller
General Fund Non-reverting Departmental Cash
Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of September 30, 2023

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		September	Year-To-Date	September	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 2,108	\$ 10,641	\$ 5,644	\$ 16,672	\$ 101,479
Total Agriculture	\$ 107,510	\$ 2,108	\$ 10,641	\$ 5,644	\$ 16,672	\$ 101,479
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 46	\$ 132	\$ -	\$ -	\$ 14,632
Commerce-Div of Employ Sec	47,772	18,352	36,549	10,467	29,016	55,305
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	-	6	11	1,672
Commerce-Special Revenue	451,019	43,980	65,660	32,796	69,691	446,988
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 62,378	\$ 102,341	\$ 43,269	\$ 98,718	\$ 518,674
Education						
Community Colleges-IT Projects	\$ 51,321	\$ -	\$ -	\$ 1,567	\$ 4,166	\$ 47,155
Community Colleges-Special Rev	12,476	3,917	18,411	1,502	17,484	13,403
Community Colleges-Trust	8,022	20	87	12	5,875	2,234
Public Instruction-IT Projects	81,599	-	-	98	1,871	79,728
Public Instruction-Internal Service	159,923	777	1,217	7,721	15,181	145,959
Public Instruction-Local Payroll	2,005	5,159	18,095	5,191	18,134	1,966
Public Instruction-Pub Sch Bldg Fund	1,179,797	33,727	72,652	26,470	72,717	1,179,732
Public Instruction-School Technology	17,241	329	970	1,095	2,305	15,906
Public Instruction-Special Revenue	28,835	1,927	6,825	2,401	2,776	32,884
Public Instruction-Trust	18,031	2,502	3,947	5	11	21,967
Total Education	\$ 1,559,250	\$ 48,358	\$ 122,204	\$ 46,062	\$ 140,520	\$ 1,540,934
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ 10	\$ 15	\$ 4,990
C W M T F	101,241	4,559	5,570	1,635	5,894	100,917
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	17,286	17,447	6,776	31,668	69,440
Environmental Quality-Disaster	35,417	-	88	330	1,055	34,450
Land & Water Conservation Fund	13,334	-	-	38	121	13,213
Natural & Cultural Res-LWS	2,630	8	27	-	-	2,657
Natural and Cultural Res-Int Bearing	23	4	5	3	14	14
Natural and Cultural Resources	9,753	2,443	11,549	1,750	3,353	17,949
Parks & Recreation Trust Fund	32,042	4,209	31,010	23,868	30,559	32,493
Wildlife	18,892	7,323	17,189	6,000	17,410	18,671
Total Environment & Natural Resources	\$ 302,759	\$ 35,832	\$ 82,885	\$ 40,410	\$ 90,089	\$ 295,555

General Government						
Administration	\$ 83,448	\$ 3,201	\$ 12,057	\$ 10,010	\$ 19,028	\$ 76,477
Board of Elections	3,460	10	47	76	536	2,971
DMVA - Special Revenue	15,949	48	139	-	83	16,005
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	2	2	-	103	36,733
Governor's Office	159,792	95,465	198,573	92,703	186,789	171,576
Governor's Office-Disaster Relief	-	971	1,089	971	1,089	-
Information Technology	48,645	160	7,896	2,914	19,530	37,011
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	340	672	340	672	-
OSBM-ARP Homeowners Assistance Fund	48,855	91	538	13,901	37,470	11,923
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	10,571	30,760	70,934	134,934	3,293,769
OSBM-Covid 19 Recovery Act	4	3,526	3,527	-	4	3,527
OSBM-Earthquake Disaster Recovery	3,471	8	30	176	1,027	2,474
OSBM-Emergency Rental Assistance	84,783	271	1,706	9,205	9,205	77,284
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	9,476	30	86	-	-	9,562
OSBM-SCIF	3,103,661	573,713	593,886	71,486	211,917	3,485,630
OSBM-Tropical Storm Fred DR	25,940	-	127	725	2,047	24,020
Office of Administrative Hearings	2,479	-	118	-	2	2,595
Payroll Imprest Fund	-	1,794,909	3,919,860	1,794,909	3,919,860	-
Revenue-E 911 Fee	2,430	1,087	3,562	1,409	3,904	2,088
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	4,723	12,576	3,533	9,729	63,019
Revenue-Tax Distribution	4,289	1,085,833	2,007,453	1,084,585	2,007,451	4,291
Revenue-Tax Transfer Fees	5,723	367	903	238	483	6,143
State Controller	63,053	943	3,187	467	4,701	61,539
State Treasurer	7,116	315	2,128	289	871	8,373
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	4,233	11,180	5,037	13,513	3,283
Total General Government	\$ 7,174,215	\$ 3,580,817	\$ 6,812,102	\$ 3,163,908	\$ 6,584,948	\$ 7,401,369
Health and Human Services						
Aging	\$ 30	\$ 120	\$ 210	\$ 100	\$ 190	\$ 50
Child Development	1,478	125	266	-	1,352	392
Child and Family Well-Being	-	14,594	51,673	14,594	51,673	-
DHHS-Administration	168,419	5,817	16,071	8,779	17,742	166,748
Health Services	52,031	300	997	1,076	13,783	39,245
Health Services Regulations	39,321	920	1,456	225	627	40,150
Medical Assistance	396,545	7,309	18,426	5,340	43,820	371,151
Mental Health/DD/SAS	369	-	-	-	-	369
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	8,075	8,265	1,539	4,341	14,249
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 37,260	\$ 97,364	\$ 31,653	\$ 133,528	\$ 632,354
Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333	\$ 196	\$ 14,233	\$ 16,173	\$ 17,393	\$ 31,173
Insurance	4,824	1	379	325	487	4,716

Labor	-	-	-	-	-	-
Office of the Courts	6,124	6,117	7,052	886	1,933	11,243
Public Safety	151,343	38,648	137,897	29,180	134,159	155,081
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 44,962	\$ 159,561	\$ 46,564	\$ 153,972	\$ 202,213
Total Non-reverting	\$ 10,523,927	\$ 3,811,715	\$ 7,387,098	\$ 3,377,510	\$ 7,218,447	\$ 10,692,578

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.