



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Stone Mountain
Alleghany & Wilkes Counties

September 2024



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

October 30, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended September 30, 2024 of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report
September 30, 2024
Expressed in Millions

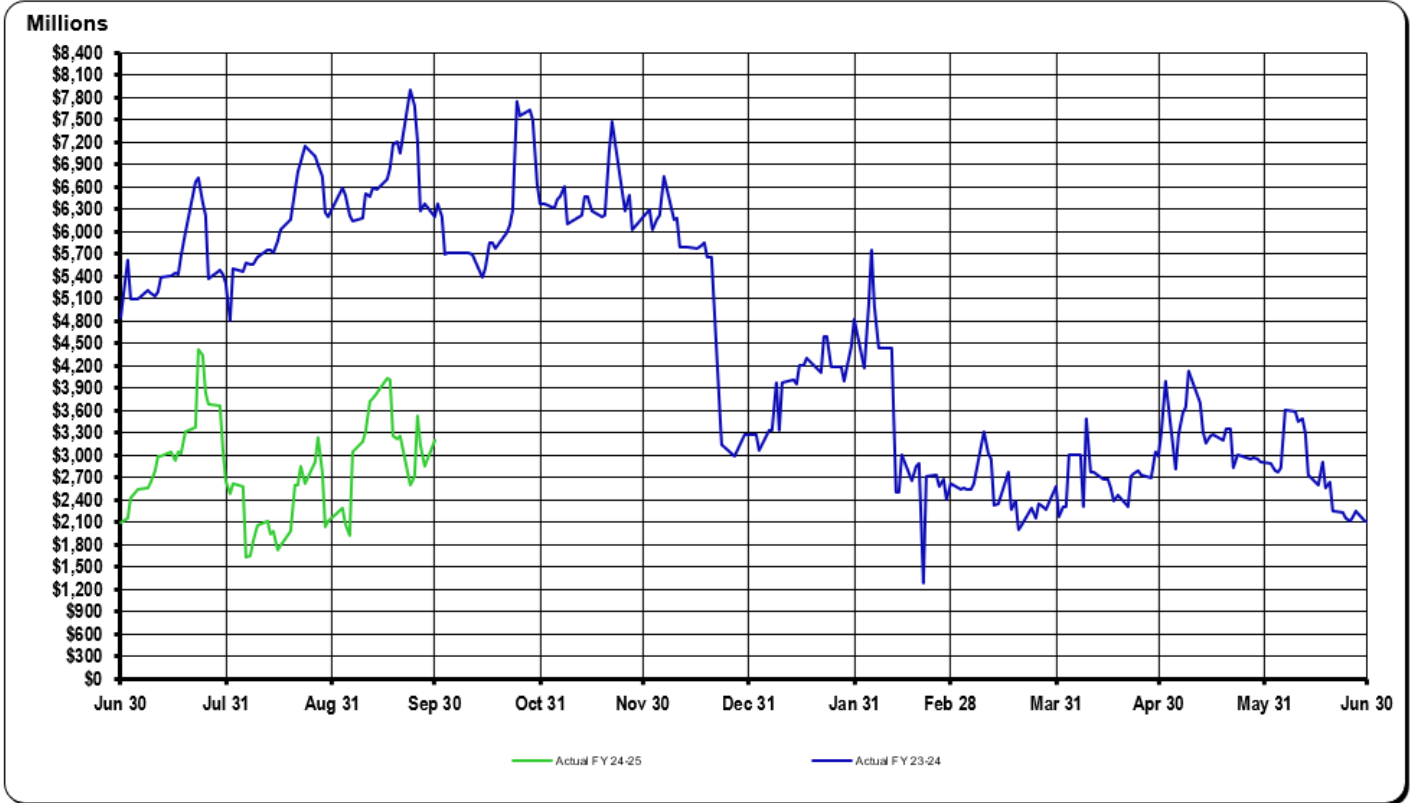
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	25,104.6	Beverage Tax	\$ 9.8
		Sales & Use Tax	477.4
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 487.2
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	242.6
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	703.2
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	27.3
		Information Technology Reserve	410.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	48.6
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	732.6
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	12,363.1
		Total Reserved	\$ 21,409.8
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(1,600.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,703.9
		Total Unreserved	3,207.6
		Total Fund Balance	\$ 24,617.4
Total Assets	25,104.6	Total Liabilities and Fund Balance	\$ 25,104.6

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE SEPTEMBER 30, 2024 AND FISCAL YEAR ENDED SEPTEMBER 30, 2023

Expressed in Millions





North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting

Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date September 30, 2024 and September 30, 2023

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ -	\$ 103.1	\$ (103.1)	(100.00%)
Carry Forward Reserve	242.6	280.2	(37.6)	(13.42%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	703.2	596.9	106.3	17.81%
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.81%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	27.3	58.9	(31.6)	(53.65%)
Information Technology Reserve	410.3	108.9	301.4	276.77%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.51%
Medicaid Transformation Reserve	-	155.6	(155.6)	(100.00%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	48.6	8.4	40.2	478.57%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	4,750.0	-	0.00%
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.00%
State Emergency Response/Disaster Reserve	732.6	872.4	(139.8)	(16.02%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	10.0	(10.0)	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.00%
World University Games Reserve	-	25.0	(25.0)	(100.00%)
Non-Reverting Departmental Funds	12,363.1	10,692.6	1,670.5	15.62%
Total Reserved	\$ 21,409.8	\$ 19,367.6	\$ 2,042.2	10.54%
Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.62%)
Transfers to Reserves	(1,600.0)	(574.3)	(1,025.7)	-

Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,703.9	2,364.2	339.7	14.37%
Total Unreserved	\$ 3,207.6	\$ 6,639.1	\$ (3,431.5)	(51.69%)
Total Fund Balance	\$ 24,617.4	\$ 26,006.7	\$ (1,389.3)	(5.34%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of September 30, 2024

Expressed in Millions

							Percent of Budget Realized/Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Beg. Unreserved Fund Balance	\$ 2,553.8	\$ 6,654.6	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 2,553.8	\$ 6,654.6	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ 138.4	\$ -	\$ 138.4	\$ -	\$ 88.4	\$ 164.5	-	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.8	2.3	5.5	6.9	125.9	119.3	4.4%	5.8%
Judicial Fees	16.5	16.8	51.9	53.5	218.0	222.4	23.8%	24.1%
Master Settlement Agreement	-	-	-	-	128.1	130.2	-	-
Other	15.0	9.4	34.7	30.3	262.7	260.5	13.2%	11.6%
Treasurer Investments	78.8	72.7	213.8	190.1	657.8	826.0	32.5%	23.0%
Total Non-Tax Revenue	\$ 250.5	\$ 101.2	\$ 444.3	\$ 280.8	\$ 1,480.9	\$ 1,722.9	30.0%	16.3%
Tax Revenues								
Beverage	\$ 51.9	\$ 50.3	\$ 143.2	\$ 138.1	\$ 583.2	\$ 562.1	24.6%	24.6%
Corporate Income	401.1	388.2	459.2	391.6	1,636.9	1,686.0	28.1%	23.2%
Estate	-	-	-	-	-	-	-	-
Franchise	28.1	34.6	63.2	70.7	744.3	742.3	8.5%	9.5%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,609.4	1,584.6	3,653.2	3,600.1	16,280.8	16,583.7	22.4%	21.7%
Insurance	9.7	9.2	23.4	14.4	1,395.0	1,235.3	1.7%	1.2%
Mill Machinery	-	-	-	0.1	-	-	-	-
Other	-	(0.3)	-	(0.2)	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	0.8	12.7	10.2	31.8	36.9	39.9%	27.6%
Real Estate Conveyance Excise	12.7	10.5	32.2	27.8	114.3	109.6	28.2%	25.4%
Sales and Use	905.8	920.0	3,442.1	3,475.5	10,776.3	10,749.4	31.9%	32.3%
Scrap Tire Disposal	2.4	2.3	7.5	7.3	8.0	7.9	93.8%	92.4%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	0.2	(0.1)	6.6	6.5	3.2	3.2	206.3%	203.1%
Sports Wagering	(1.3)	-	10.2	-	28.1	-	-	-
Tobacco	20.2	22.7	64.0	71.5	278.2	281.9	23.0%	25.4%
White Goods Disposal	0.7	0.6	2.2	2.1	4.3	4.1	51.2%	51.2%
Total Tax Revenues	\$ 3,041.0	\$ 3,023.4	\$ 7,919.7	\$ 7,815.7	\$ 31,884.7	\$ 32,002.7	24.8%	24.4%
Total Revenues	\$ 3,291.5	\$ 3,124.6	\$ 8,364.0	\$ 8,096.5	\$ 33,365.6	\$ 33,725.6	25.1%	24.0%
Total Availability	\$ 5,845.3	\$ 9,779.2	\$ 10,467.7	\$ 12,945.7	\$ 35,469.3	\$ 38,574.8	29.5%	33.6%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	1,637.7	2,575.7	5,660.1	5,732.2	30,911.8	29,787.3	18.3%	19.2%

Debt Service	-	-	-	-	-	-	-	-	-
Total Appropriation Expenditures	\$ 1,637.7	\$ 2,575.7	\$ 5,660.1	\$ 5,732.2	\$ 30,911.8	\$ 29,787.3	18.3%	19.2%	-
Unreserved Fund Balance – Before Statutory Reservations	\$ 4,207.6	\$ 7,203.5	\$ 4,807.6	\$ 7,213.5	\$ 4,557.5	\$ 8,787.5	-	-	-
Reserved									
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-	-
Housing Reserve	-	-	(45.0)	-	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	(1,000.0)	(564.3)	(1,193.0)	(564.3)	-	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(12.0)	-	-	-	-	-	-
Transportation Reserve	-	-	(100.0)	-	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 3,207.6	\$ 6,639.2	\$ 3,207.6	\$ 6,639.2	\$ 4,557.5	\$ 8,787.5	-	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of September 30, 2024 and September 30, 2023

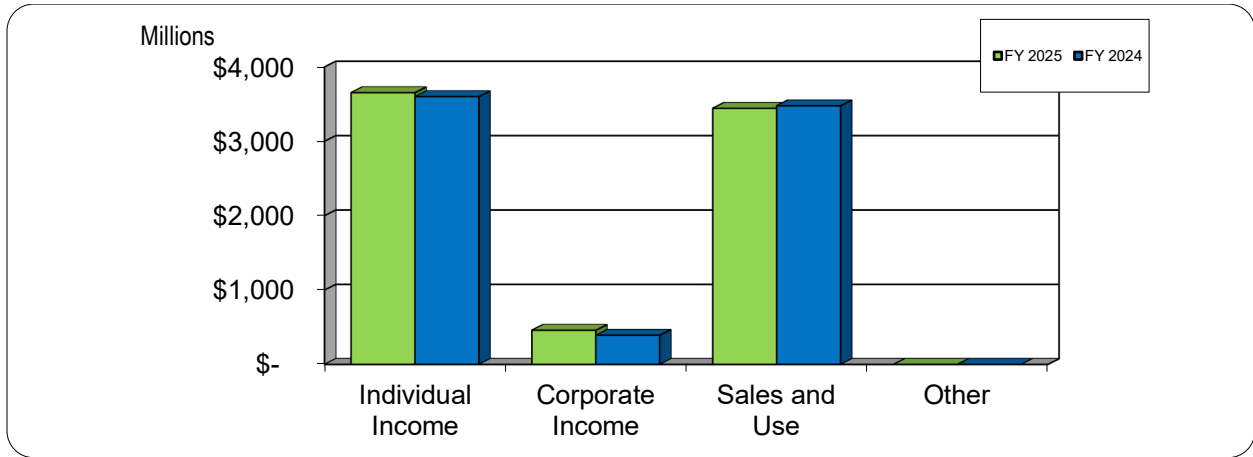
Expressed in Millions

	September				Year-To-Date Through September			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 51.9	\$ 50.3	\$ 1.6	3.2%	\$ 143.2	\$ 138.1	\$ 5.1	3.7%
Corporate Income	401.1	388.2	12.9	3.3%	459.2	391.6	67.6	17.3%
Estate	-	-	-	-	-	-	-	-
Franchise	28.1	34.6	(6.5)	(18.8%)	63.2	70.7	(7.5)	(10.6%)
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,609.4	1,584.6	24.8	1.6%	3,653.2	3,600.1	53.1	1.5%
Insurance	9.7	9.2	0.5	5.4%	23.4	14.4	9.0	62.5%
Mill Machinery	-	-	-	-	-	0.1	(0.1)	-
Other	-	(0.3)	0.3	-	-	(0.2)	0.2	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.2	0.8	(0.6)	(75.0%)	12.8	10.2	2.6	25.5%
Real Estate Conveyance Excise	12.7	10.5	2.2	21.0%	32.2	27.8	4.4	15.8%
Sales and Use	905.7	920.0	(14.3)	(1.6%)	3,442.0	3,475.5	(33.5)	(1.0%)
Scrap Tire Disposal	2.4	2.3	0.1	4.3%	7.5	7.3	0.2	2.7%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	0.2	(0.1)	0.3	(300.0%)	6.6	6.5	0.1	1.5%
Sports Wagering	(1.3)	-	(1.3)	-	10.2	-	10.2	-
Tobacco	20.2	22.7	(2.5)	(11.0%)	64.0	71.5	(7.5)	(10.5%)
White Goods Disposal	0.7	0.6	0.1	-	2.2	2.1	0.1	4.8%
Total Tax Revenues	\$ 3,041.0	\$ 3,023.4	\$ 17.6	0.6%	\$ 7,919.7	\$ 7,815.7	\$ 104.0	1.3%
Non-Tax Revenue								
Disproportionate Share	\$ 138.40	\$ -	\$ 138.40	-	\$ 138.4	\$ -	\$ 138.4	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.8	2.3	(0.5)	(21.7%)	5.5	6.8	(1.3)	(19.1%)
Judicial Fees	16.5	16.8	(0.3)	(1.8%)	51.9	53.5	(1.6)	(3.0%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	15.0	9.4	5.6	59.6%	34.7	30.3	4.4	14.5%
Treasurer Investments	78.8	72.7	6.1	8.4%	213.8	190.1	23.7	12.5%
Total Non-Tax Revenue	\$ 250.5	\$ 101.2	\$ 149.3	147.5%	\$ 444.3	\$ 280.7	\$ 163.6	58.3%
Total Tax and Non-Tax Revenue	\$ 3,291.5	\$ 3,124.6	\$ 166.9	5.3%	\$ 8,364.0	\$ 8,096.4	\$ 267.6	3.3%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2023

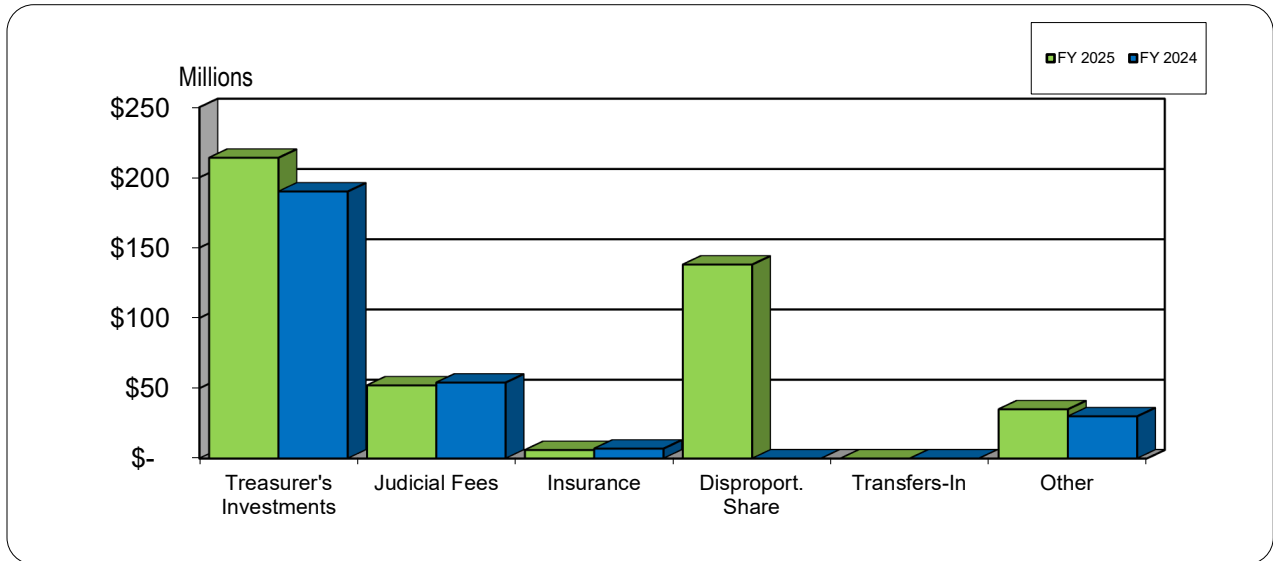


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



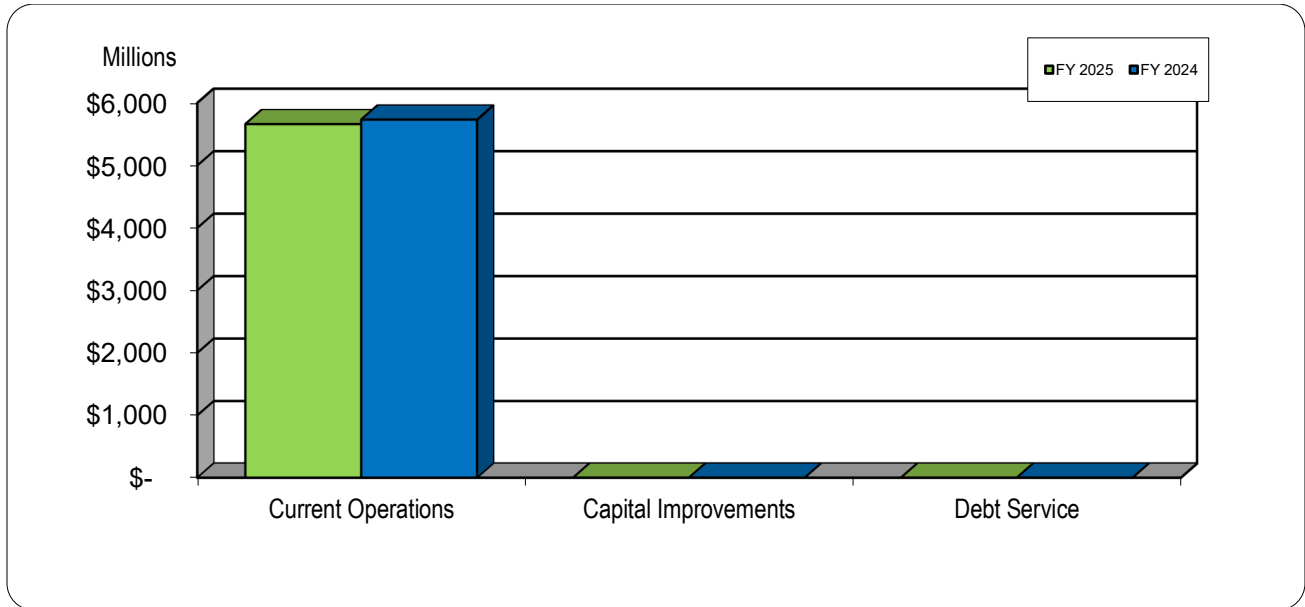
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 45.0	\$ 25.4	\$ 19.6	77.2%	0.8%	0.4%
Economic Development	(268.0)	6.7	(274.7)	(4,100.0%)	(4.7%)	0.1%
Education	3,119.4	3,397.7	(278.3)	(8.2%)	55.1%	59.3%
Environment & Natural Resources	89.4	67.1	22.3	33.2%	1.6%	1.2%
General Government	68.5	99.8	(31.3)	(31.4%)	1.2%	1.7%
Health and Human Services	1,639.9	1,370.1	269.8	19.7%	29.0%	23.9%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	965.9	765.3	200.6	26.2%	17.1%	13.4%
Total Current Operations	\$ 5,660.1	\$ 5,732.1	\$ (72.0)	(1.3%)	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Appropriation Expenditures	\$ 5,660.1	\$ 5,732.1	\$ (72.0)	(1.3%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2024 AND SEPTEMBER 30, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2024 were less than actual appropriation expenditures through September 2023 by \$72 million, or 1.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2024 were less than appropriation expenditures through August 2023 by \$72 million, or 1.3%.

Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	32.5	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	5.3	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(800.0)	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ (644.5)	\$ 0.5	-	-	-
Total General Government	\$ (10.4)	\$ 37.7	\$ 68.6	\$ 99.8	\$ (98.3)	\$ 576.6	(69.8%)	17.3%	-
Education									
Community Colleges	\$ (25.0)	\$ 78.5	\$ 226.4	\$ 179.2	\$ 1,515.7	\$ 1,475.7	14.9%	12.1%	-
Public Instruction	1,012.2	1,612.2	2,561.5	2,869.7	11,959.7	11,574.6	21.4%	24.8%	-
Sub-Total	\$ 987.2	\$ 1,690.7	\$ 2,787.9	\$ 3,048.9	\$ 13,475.4	\$ 13,050.3	20.7%	23.4%	-
University System									
Appalachian State University	\$ 3.6	\$ 2.9	\$ (44.6)	\$ (43.0)	\$ 198.3	\$ 187.5	(22.5%)	(22.9%)	-
ECU - Health Affairs	4.8	4.3	5.4	10.6	103.1	91.4	5.2%	11.6%	-
East Carolina University	(29.7)	(39.7)	19.3	11.3	270.4	264.6	7.1%	4.3%	-
Elizabeth City State University	6.5	7.3	11.4	9.1	48.3	46.2	23.6%	19.7%	-
Fayetteville State University	4.6	3.6	9.1	13.4	83.0	78.7	11.0%	17.0%	-
NCSU - Academic Affairs	58.8	58.3	45.6	42.5	538.4	516.7	8.5%	8.2%	-
NCSU - Agricultural Extension Service	(1.1)	3.7	7.8	11.0	47.2	46.1	16.5%	23.9%	-
NCSU - Agricultural Research	5.2	5.1	14.9	13.8	61.9	59.8	24.1%	23.1%	-
North Carolina A&T University	(10.0)	(3.6)	10.0	19.2	156.4	156.4	6.4%	12.3%	-
North Carolina Central University	(5.8)	6.9	0.2	1.1	97.0	91.6	0.2%	1.2%	-
North Carolina Sch of Science & Mathematics	1.9	3.6	9.6	8.0	43.3	42.0	22.2%	19.0%	-
UNC - Chapel Hill Academic Affairs	107.6	38.1	(50.7)	(34.1)	365.9	385.4	(13.9%)	(8.8%)	-
UNC - Chapel Hill Area Health Affairs	2.5	4.5	2.9	5.1	56.6	55.3	5.1%	9.2%	-
UNC - Chapel Hill Health Affairs	11.0	(1.9)	26.5	32.5	239.2	230.8	11.1%	14.1%	-
UNC - GA Institutional Programs and Facilities	(6.0)	-	(49.9)	-	239.8	301.3	(20.8%)	-	-
UNC - GA Related Educational Programs	48.7	(5.7)	286.1	156.7	642.6	545.9	44.5%	28.7%	-
UNC - GA Aid to Private Institutions	0.3	-	0.3	0.7	1.2	1.2	25.0%	58.3%	-
University of North Carolina - General Admin	5.2	4.2	11.5	9.5	49.0	47.4	23.5%	20.0%	-
University of North Carolina Sch of the Arts	5.6	5.3	8.9	7.8	40.9	39.3	21.8%	19.8%	-

Debt Service									
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	\$ -	\$ -	\$ -	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 1,637.7	\$2,575.7	\$ 5,660.1	\$ 5,731.9	\$ 30,911.4	\$ 29,787.2		18.3%	19.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of September 30, 2024

Expressed in Thousands

	Receipts		Disbursements	
	September	Year-To-Date	September	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 39,226	\$ 47,232	\$ 53,651	\$ 92,255
Total Agriculture	\$ 39,226	\$ 47,232	\$ 53,651	\$ 92,255
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 3	\$ 3	\$ 3	\$ 3
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 3	\$ 3	\$ 3	\$ 3
Economic Development				
Commerce	\$ 6,685	\$ 16,310	\$ 6,594	\$ 19,319
Commerce-Economic Development	32,650	32,650	-	5,002
Commerce-State Aid	750	250,750	7,389	7,389
Total Economic Development	\$ 40,085	\$ 299,710	\$ 13,983	\$ 31,710
Education				
Community Colleges	\$ 200,304	\$ 322,935	\$ 175,312	\$ 549,350
Public Instruction	444,031	767,386	1,456,268	3,328,867
UNC System	627,030	1,854,481	791,341	2,185,977
Total Education	\$ 1,271,365	\$ 2,944,802	\$ 2,422,921	\$ 6,064,194
Environment & Natural Resources				
Environmental Quality	\$ 9,101	\$ 12,567	\$ 11,726	\$ 39,782
Natural and Cultural Resources	15,442	23,544	27,927	81,981
Roanoke Island Commission	-	-	-	-
Wildlife Resources	10,778	31,891	10,779	35,583
Total Environment & Natural Resources	\$ 35,321	\$ 68,002	\$ 50,432	\$ 157,346
General Government				
Administration	\$ 3,808	\$ 5,413	\$ 7,161	\$ 19,494
Board of Elections	1,354	1,380	1,318	3,398
General Assembly	43	144	7,369	19,699
Governor's Office	291	518	689	1,958
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	47,665
Information Technology	9,023	11,171	5,686	14,992
Lieutenant Governor	-	-	108	323
Military and Veterans Affairs	2,034	2,036	673	2,588
Office of Administrative Hearings	64	161	695	2,411
Office of State Budget	160	410	1,334	3,506
Office of State Budget - Special	27,853	41,584	-	4,800
Office of State Human Resources	1,598	1,671	814	3,996
Office of the State Controller	536	566	3,141	8,933
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	10,009	14,867	14,147	42,764
SCIF	-	-	-	-
Secretary of State	939	1,026	1,700	5,129
State Auditor	1,134	2,059	1,760	5,777
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	4,685	14,301	6,320	17,404
State Treasurer-Retirement	-	-	300	6,001
Total General Government	\$ 63,531	\$ 142,307	\$ 53,215	\$ 210,838
Health and Human Services				
Aging	\$ 11,675	\$ 23,541	\$ 16,077	\$ 33,277
Child Development	122,761	216,515	155,815	294,816
Child and Family Well-Being	45,049	186,241	49,161	192,268
DHHS-Administration	29,301	77,988	31,316	150,471
Education Services - Inactive	-	-	-	-
Health Services	46,325	97,642	40,969	112,370
Health Services Regulations	5,058	15,839	5,912	17,076
Medical Assistance	5,650,439	9,714,741	5,778,855	10,986,541
Mental Health/DD/SAS	331,510	456,112	393,372	598,433
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,508	7,043	3,095	9,286
Social Services	136,971	352,786	123,988	392,024
Vocational Rehabilitation	16,006	51,550	17,246	53,269
Total Health and Human Services	\$ 6,397,603	\$ 11,199,998	\$ 6,615,806	\$ 12,839,831
Public Safety, Correction, and Regulation				
Adult Correction	\$ 2,855	\$ 19,605	\$ 175,362	\$ 551,669
Insurance	1,853	2,573	5,031	15,709

Insurance-GF	2,088	6,130	1,286	4,808
Judicial	962	2,531	68,687	209,856
Judicial-Indigent Defense	3,231	5,005	10,151	44,389
Justice	8,222	13,004	9,267	30,429
Labor	2,323	5,253	4,111	10,855
Public Safety	51,526	72,708	70,631	212,489
State Bureau of Investigation	1,681	4,891	5,051	17,439
Total Public Safety, Correction, and Regulation	\$ 74,741	\$ 131,700	\$ 349,577	\$ 1,097,643
Non-Tax Revenue				
Disproportionate Share	\$ 138,440	\$ 138,440	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,432	7,774	647	2,267
Judicial Fees	16,490	51,909	-	-
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	2	11	6	10
CI Appropriation	-	-	-	-
DHHS	97	830	-	11
DPS - ABC Board	679	1,211	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	218	669	-	-
Deed Mortgage Registration Fee	569	1,666	455	1,332
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	586	1,682	543	1,124
Gas & Oil Inspection	147	286	-	-
Intra State Transfer	623	1,187	-	-
Miscellaneous	922	922	-	-
Parole Supervision Fees	76	229	-	-
Probation Supervision Fees	491	1,602	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,306	2,488	-	-
Sales Tax Refund	57	477	-	-
Secretary of State-Nontax	10,374	24,369	127	416
Treasurer Investments	78,778	213,704	-	-
Total Non-Tax Revenue	\$ 252,287	\$ 449,456	\$ 1,778	\$ 5,160
Tax Revenues				
Beverage	\$ 52,103	\$ 153,662	\$ 164	\$ 10,498
Corporate Income	425,420	527,958	24,334	68,736
Estate	-	-	-	-
Franchise	30,169	68,124	2,038	4,941
Freight Car Lines	4	5	-	-
Gift	-	-	-	-
Individual Income	1,674,897	3,884,538	65,455	231,354
Insurance	9,966	56,489	249	33,076
Mill Machinery	7	9	-	-
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	81	12,762	24	66
Real Estate Conveyance Excise	12,720	32,248	-	-
Sales and Use	1,616,586	4,870,979	710,847	1,429,021

Scrap Tire Disposal	2,429	7,568	36	78
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	1	6,811	(151)	197
Sports Wagering	10,399	22,097	11,672	11,917
Tobacco	21,248	65,562	1,049	1,526
White Goods Disposal	694	2,316	37	81
Total Tax Revenues	\$ 3,856,724	\$ 9,711,128	\$ 815,754	\$ 1,791,491
Total Reverting	\$ 12,030,886	\$ 24,994,338	\$ 10,377,120	\$ 22,290,471
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	24,994,336			
Year-To-Date Disbursements	22,290,470			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,193,000)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(12,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 3,207,602			



**North Carolina Financial System
Office of State Controller**

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of September 30, 2024

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		September	Year-To-Date	September	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 15,398	\$ 19,177	\$ 1,493	\$ 12,880	\$ 105,450
Total Agriculture	\$ 99,153	\$ 15,398	\$ 19,177	\$ 1,493	\$ 12,880	\$ 105,450
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	3	3	3	3	-
Total Debt Service	\$ -	\$ 3	\$ 3	\$ 3	\$ 3	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	8,915	23,124	6,541	19,666	58,715
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	-	-	1	3	1,598
Commerce-Special Revenue	388,777	15,519	106,270	100,456	158,921	336,126
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 24,434	\$ 129,509	\$ 106,998	\$ 178,590	\$ 411,725
Education						
Community Colleges-IT Projects	\$ 44,102	\$ -	\$ -	\$ 730	\$ 1,569	\$ 42,533
Community Colleges-Special Rev	51,827	615	2,251	561	870	53,208
Community Colleges-Trust	2,310	14	21	28	28	2,303
Public Instruction-IT Projects	72,622	-	-	254	2,169	70,453
Public Instruction-Internal Service	165,179	4,236	4,756	4,722	8,821	161,114
Public Instruction-Local Payroll	3,077	6,300	18,276	5,504	18,286	3,067
Public Instruction-Pub Sch Bldg Fund	1,447,622	34,600	68,896	(2,897)	72,912	1,443,606
Public Instruction-School Technology	20,946	322	613	292	3,689	17,870
Public Instruction-Special Revenue	31,683	921	10,721	230	8,094	34,310
Public Instruction-Trust	13,001	3,031	10,792	-	6,000	17,793
Total Education	\$ 1,852,369	\$ 50,039	\$ 116,326	\$ 9,424	\$ 122,438	\$ 1,846,257
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 2	\$ 18	\$ 6,260
C W M T F	114,229	553	1,618	929	7,522	108,325
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	195	357,778	36,596	121,120	313,045
Environmental Quality-Disaster	43,774	-	70	820	1,392	42,452
Land & Water Conservation Fund	37,627	7,335	7,335	-	1,199	43,763
Natural & Cultural Res-LWS	2,971	12	44	-	-	3,015
Natural and Cultural Res-Int Bearing	35	6	6	3	16	25
Natural and Cultural Resources	6,311	24	590	644	3,964	2,937
Parks & Recreation Trust Fund	64,558	175	1,556	669	3,108	63,006

Wildlife	28,704	8,553	20,404	(184)	17,789	31,319
Total Environment & Natural Resources	\$ 381,635	\$ 16,853	\$ 389,401	\$ 39,479	\$ 156,128	\$ 614,908
General Government						
Administration	\$ 56,028	\$ 4,265	\$ 11,650	\$ 210	\$ 7,177	\$ 60,501
Board of Elections	11,838	46	110	588	875	11,073
DMVA - Special Revenue	26,846	104	281	-	-	27,127
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	-	-	7	59	55,350
Governor's Office	343,559	85,468	218,024	109,263	264,690	296,893
Governor's Office-Disaster Relief	-	307	307	307	307	-
Information Technology	64,497	1,116	2,293	2,782	7,234	59,556
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	133	887	323	886	3
OSBM-ARP Homeowners Assistance Fund	652	3	8	-	-	660
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	11,761	44,837	65,951	167,551	2,830,638
OSBM-Covid 19 Recovery Act	4,052	3,748	3,774	3,733	7,811	15
OSBM-Earthquake Disaster Recovery	612	117	122	119	318	416
OSBM-Emergency Rental Assistance	68,545	270	941	1,656	3,786	65,700
OSBM-IT Projects	523	-	-	17	72	451
OSBM-Rural Health Care Stabilization	10,974	43	127	-	-	11,101
OSBM-SCIF	3,966,637	1,015,389	1,258,532	39,402	405,574	4,819,595
OSBM-Tropical Storm Fred DR	19,598	-	-	223	1,318	18,280
Office of Administrative Hearings	2,615	61	61	2	2	2,674
Payroll Imprest Fund	-	2	2	2	2	-
Revenue-E 911 Fee	1,635	1,106	3,768	214	1,889	3,514
Revenue-IT Project	24,851	-	-	-	-	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	5,043	19,166	6,912	10,484	66,550
Revenue-Tax Distribution	124	633,073	1,626,378	633,075	1,626,382	120
Revenue-Tax Transfer Fees	5,502	339	915	554	899	5,518
State Controller	46,083	1,465	3,525	345	4,993	44,615
State Treasurer	6,930	384	1,889	314	863	7,956
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	6,275	15,921	5,920	18,062	4,183
Total General Government	\$ 7,735,350	\$ 1,770,518	\$ 3,213,518	\$ 871,919	\$ 2,531,234	\$ 8,417,634
Health and Human Services						
Aging	\$ 1,327	\$ 100	\$ 470	\$ 390	\$ 741	\$ 1,056
Child Development	80	32,939	32,939	32,797	32,797	222
Child and Family Well-Being	-	15,854	55,012	15,854	55,012	-
DHHS-Administration	213,449	2,148	2,319	9,962	26,330	189,438
Health Services	212,674	497,968	639,917	457,602	644,810	207,781
Health Services Regulations	44,617	677	3,025	-	91	47,551
Medical Assistance	216,048	125,633	138,475	86,489	157,452	197,071
Mental Health/DD/SAS	92,340	-	-	-	-	92,340
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	339	2,485	976	2,271	11,556
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 675,658	\$ 874,642	\$ 604,070	\$ 919,504	\$ 747,015

Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 26	\$ 95	\$ 3,656	\$ 4,026	\$ 26,686
Insurance	8,539	79	569	478	908	8,200
Labor	-	750	750	188	188	562
Office of the Courts	5,293	76	201	466	2,101	3,393
Public Safety	193,801	68,387	416,856	70,824	429,412	181,245
Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 69,318	\$ 418,471	\$ 75,612	\$ 436,635	\$ 220,086
Total Non-reverting	\$ 11,559,440	\$ 2,622,221	\$ 5,161,047	\$ 1,708,998	\$ 4,357,412	\$ 12,363,075

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.