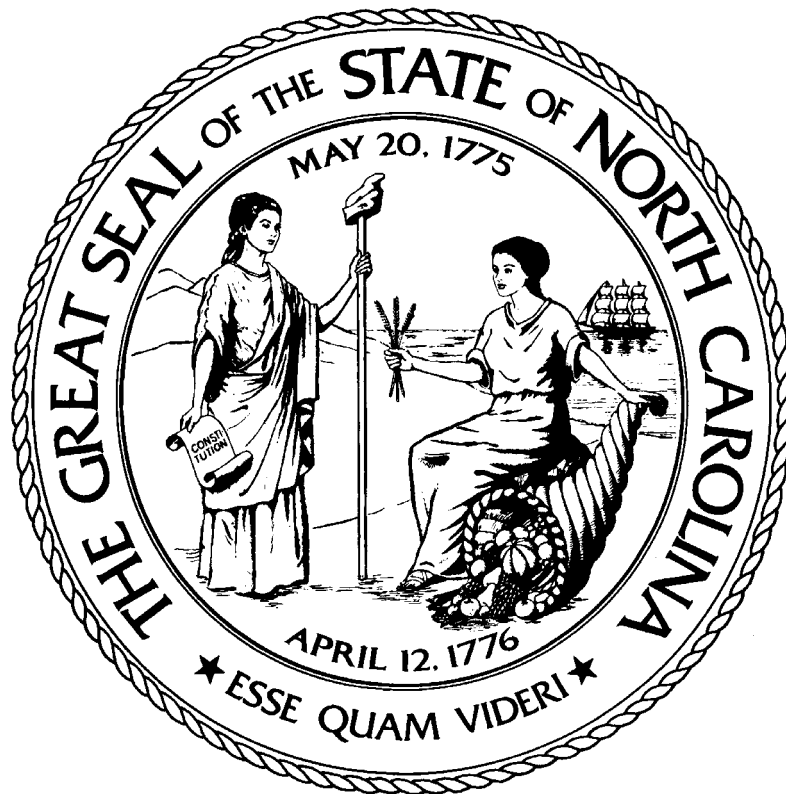


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
SEPTEMBER 30, 2011



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

October 12, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended September 30, 2011 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds previously reported as special revenue funds are the significant reclassifications to the General Fund and reflected in this report as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*.

At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, non-reverting fund balance is not restated for the months prior to June 2011.

These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

SEPTEMBER 30, 2011

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,508.6	Sales and Use Taxes Payable	\$ 347.6
		Tax Refunds Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	8.9
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 356.5</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 295.6
		Job Development Incentive Grants Reserve	7.2
		Repairs and Renovations Reserve Account	124.5
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	3.6
		Senate Bill 109	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	906.7
		Total Reserved	<u>\$ 1,337.6</u>
		Unreserved :	
		Fund Balance - July 1, 2011	\$ 582.4
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	232.1
		Total Unreserved	<u>\$ 814.5</u>
		Total Fund Balance	<u>\$ 2,152.1</u>
Total Assets	<u>\$ 2,508.6</u>	Total Liabilities and Fund Balance	<u>\$ 2,508.6</u>

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010
Expressed in Millions

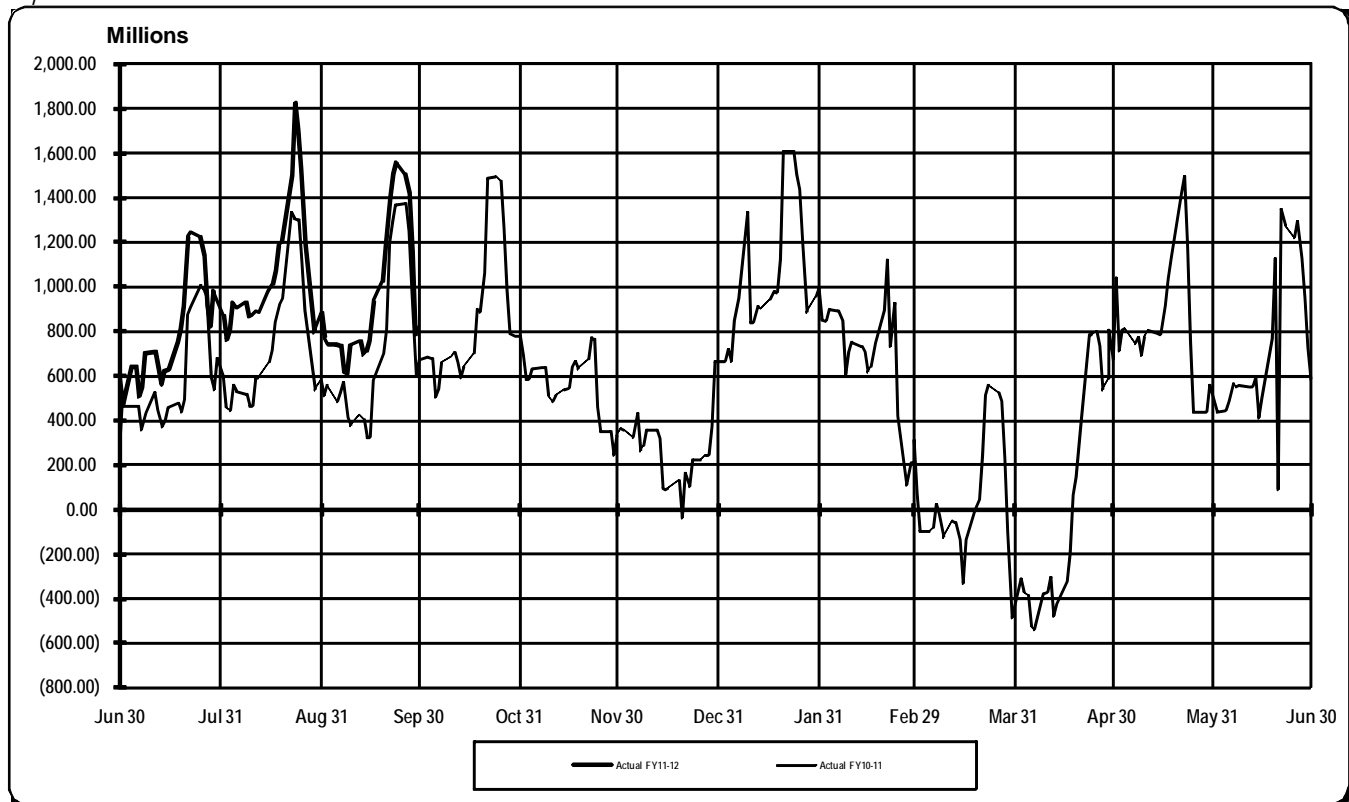
Fund Balance:	2011-12	2010-11	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	7.2	14.2	(7.0)	(49.1)%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	3.6	41.3	(37.7)	(91.4)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	906.7	366.4 [1]	540.3	147.5%
Total Reserved.....	\$ 1,337.6	\$ 571.9	\$ 765.7	133.9%
Unreserved:				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	232.1	433.2	(201.1)	(46.4)%
Total Unreserved.....	\$ 814.5	\$ 670.1	\$ 144.4	21.5%
Total Fund Balance.....	\$ 2,152.1	\$ 1,242.0	\$ 910.1	73.3%

[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011.

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2011 AND FISCAL YEAR ENDED SEPTEMBER 30, 2010
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF SEPTEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	September		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
	Beg. Unreserved Fund Balance	\$ 883.8	\$ 578.5	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 883.8</u>	<u>\$ 578.5</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 982.5	\$ 976.8	\$ 2,511.1	\$ 2,334.6	\$ 9,800.0	\$ 9,543.3	25.6%	24.5%
Corporate Income	213.5	218.7	244.6	212.1	1,000.2	1,017.5	24.5%	20.8%
Sales and Use	385.1	456.9	1,430.4	1,506.8	5,293.1	5,690.8	27.0%	26.5%
Franchise	12.3	4.4	99.0	95.6	649.9	697.9	15.2%	13.7%
Insurance	3.7	3.0	2.5	0.8	510.9	494.5	0.5%	0.2%
Beverage	27.1	25.9	73.1	71.7	296.6	277.2	24.6%	25.9%
Inheritance	1.5	5.9	2.4	17.9	64.0	10.1	3.8%	177.2%
Privilege License	1.6	1.7	20.9	13.3	43.7	41.9	47.8%	31.7%
Tobacco Products	24.3	22.9	71.8	68.8	260.2	251.4	27.6%	27.4%
Real Estate Conveyance Excise	—	(0.1)	3.2	2.6	—	—	—	—
Gift	—	0.1	—	1.0	—	—	—	—
Solid Waste	—	—	4.9	4.8	—	—	—	—
White Goods Disposal	0.3	0.3	1.2	1.2	—	—	—	—
Scrap Tire Disposal	1.4	1.3	4.5	4.3	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(1.8)	(1.7)	1.8	1.7	35.0	34.2	5.1%	5.0%
Mill Machinery	2.9	2.2	9.0	7.9	34.1	33.4	26.4%	23.7%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.2	0.1	0.2	—	—	—	—	—
Total Tax Revenue	<u>\$ 1,654.6</u>	<u>\$ 1,718.4</u>	<u>\$ 4,480.6</u>	<u>\$ 4,345.1</u>	<u>\$ 17,987.7</u>	<u>\$ 18,092.2</u>	<u>24.9%</u>	<u>24.0%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ (0.1)	\$ 1.9	\$ 5.7	\$ 5.6	\$ 59.4	\$ 57.5	9.6%	9.7%
Judicial Fees	21.3	19.6	63.7	58.4	279.6	253.0	22.8%	23.1%
Insurance	1.2	1.1	3.4	3.2	71.4	67.0	4.8%	4.8%
Disproportionate Share	—	—	—	—	115.0	135.0	—	—
Highway Fund Transfer In	—	—	5.1	4.3	217.1	17.6	2.3%	24.4%
Highway Trust Fund Transfer In	—	—	19.2	18.2	76.7	72.8	25.0%	25.0%
Other	10.7	9.0	110.4	53.9	335.0	282.8	33.0%	19.1%
Total Non-Tax Revenue	<u>\$ 33.1</u>	<u>\$ 31.6</u>	<u>\$ 207.5</u>	<u>\$ 143.6</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	<u>18.0%</u>	<u>16.2%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,687.7</u>	<u>\$ 1,750.0</u>	<u>\$ 4,688.1</u>	<u>\$ 4,488.7</u>	<u>\$ 19,141.9</u>	<u>\$ 18,977.9</u>	<u>24.5%</u>	<u>23.7%</u>
Total Availability	<u>\$ 2,571.5</u>	<u>\$ 2,328.5</u>	<u>\$ 5,270.5</u>	<u>\$ 4,725.6</u>	<u>\$ 19,724.3</u>	<u>\$ 19,214.8</u>	<u>26.7%</u>	<u>24.6%</u>
Appropriation Expenditures:								
Current Operations	\$ 1,686.3	\$ 1,577.1	\$ 4,374.6	\$ 3,962.9	\$ 18,988.1	\$ 18,240.3	23.0%	21.7%
Capital Improvements:								
Funded by General Fund	—	—	—	—	4.5	11.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	70.7	81.3	81.4	92.6	690.6	707.5	11.8%	13.1%
Total Appropriation Expenditures	<u>\$ 1,757.0</u>	<u>\$ 1,658.4</u>	<u>\$ 4,456.0</u>	<u>\$ 4,055.5</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	<u>22.6%</u>	<u>21.4%</u>
Unreserved Fund Balance -								
Before Statutory Reservations	814.5	670.1	814.5	670.1	41.1	255.8		
Reservations								
Repair and Renovation	—	—	—	—	—	(124.5)		
Savings	—	—	—	—	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
Unreserved Fund Balance	<u>\$ 814.5</u>	<u>\$ 670.1</u>	<u>\$ 814.5</u>	<u>\$ 670.1</u>	<u>\$ 41.1</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF SEPTEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	September				Year-To-Date Through September			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
Tax Revenues:								
Individual Income	\$ 982.5	\$ 976.8	\$ 5.7	0.6%	\$ 2,511.1	\$ 2,334.6	\$ 176.5	7.6%
Corporate Income	213.5	218.7	(5.2)	(2.4)%	244.6	212.1	32.5	15.3%
Sales and Use	385.1	456.9	(71.8)	(15.7)%	1,430.4	1,506.8	(76.4)	(5.1)%
Franchise	12.3	4.4	7.9	179.5%	99.0	95.6	3.4	3.6%
Insurance	3.7	3.0	0.7	23.3%	2.5	0.8	1.7	212.5%
Beverage	27.1	25.9	1.2	4.6%	73.1	71.7	1.4	2.0%
Inheritance	1.5	5.9	(4.4)	(74.6)%	2.4	17.9	(15.5)	(86.6)%
Privilege License	1.6	1.7	(0.1)	(5.9)%	20.9	13.3	7.6	57.1%
Tobacco Products	24.3	22.9	1.4	6.1%	71.8	68.8	3.0	4.4%
Real Estate Conveyance Excise	—	(0.1)	0.1	100.0%	3.2	2.6	0.6	23.1%
Gift	—	0.1	(0.1)	(100.0)%	—	1.0	(1.0)	(100.0)%
Solid Waste	—	—	—	—	4.9	4.8	0.1	2.1%
White Goods Disposal	0.3	0.3	—	—	1.2	1.2	—	—
Scrap Tire Disposal	1.4	1.3	0.1	7.7%	4.5	4.3	0.2	4.7%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(1.8)	(1.7)	(0.1)	5.9%	1.8	1.7	0.1	5.9%
Mill Machinery	2.9	2.2	0.7	31.8%	9.0	7.9	1.1	13.9%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	0.1	0.1	100.0%	0.2	—	0.2	—
Total Tax Revenue	\$ 1,654.6	\$ 1,718.4	\$ (63.8)	(3.7)%	\$ 4,480.6	\$ 4,345.1	\$ 135.5	3.1%
Non-Tax Revenue:								
Treasurer's Investments	\$ (0.1)	\$ 1.9	\$ (2.0)	(105.3)%	\$ 5.7	\$ 5.6	\$ 0.1	1.8%
Judicial Fees	21.3	19.6	1.7	8.7%	63.7	58.4	5.3	9.1%
Insurance	1.2	1.1	0.1	9.1%	3.4	3.2	0.2	6.3%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	5.1	4.3	0.8	18.6%
Highway Trust Fund Transfer In	—	—	—	—	19.2	18.2	1.0	5.5%
Other	10.7	9.0	1.7	18.9%	110.4	53.9	56.5	104.8%
Total Non-Tax Revenue	\$ 33.1	\$ 31.6	\$ 1.5	4.7%	\$ 207.5	\$ 143.6	\$ 63.9	44.5%
Total Tax and Non-Tax Revenue	\$ 1,687.7	\$ 1,750.0	\$ (62.3)	(3.6)%	\$ 4,688.1	\$ 4,488.7	\$ 199.4	4.4%

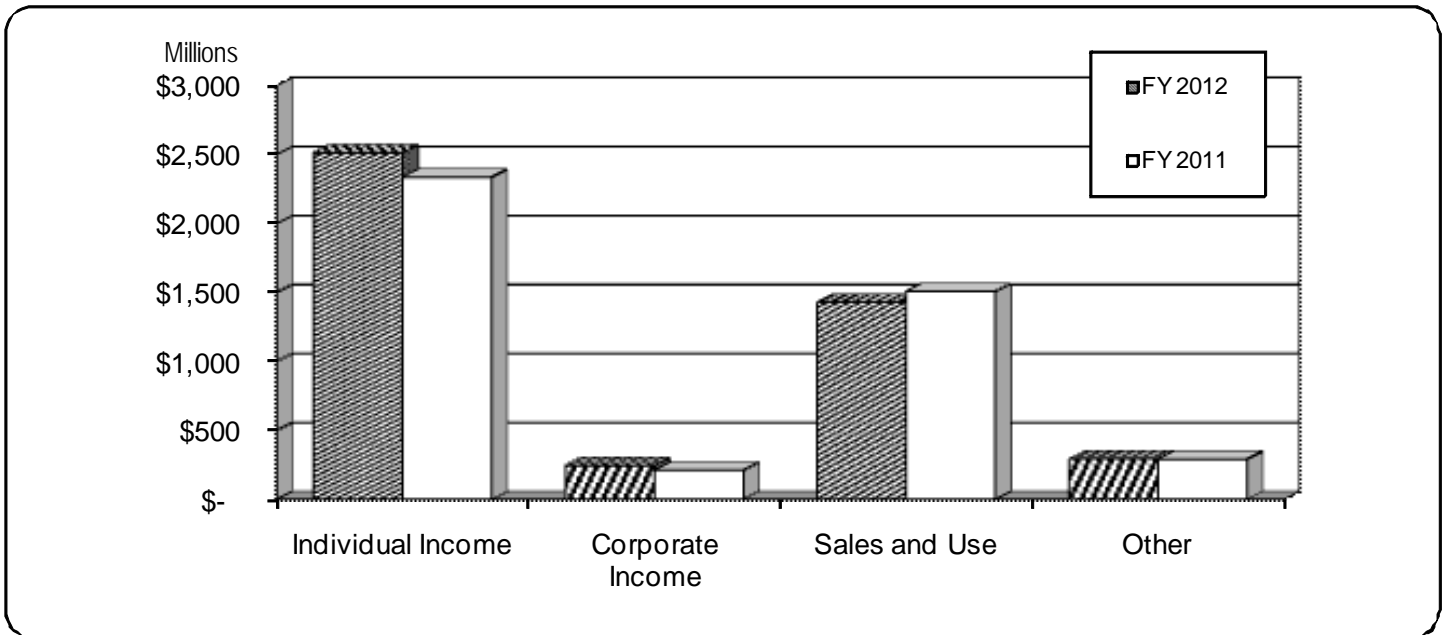
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2012, when compared to the prior year through September 30, actual net tax and non-tax revenues increased by \$199.4 million, or 4.4%. Tax revenues through September 2011 increased by \$135.5 million, or 3.1%, and non-tax revenues increased by \$63.9 million, or 44.5%. Other Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund. The first quarter transfer of \$49.2 million was processed in August 2011.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

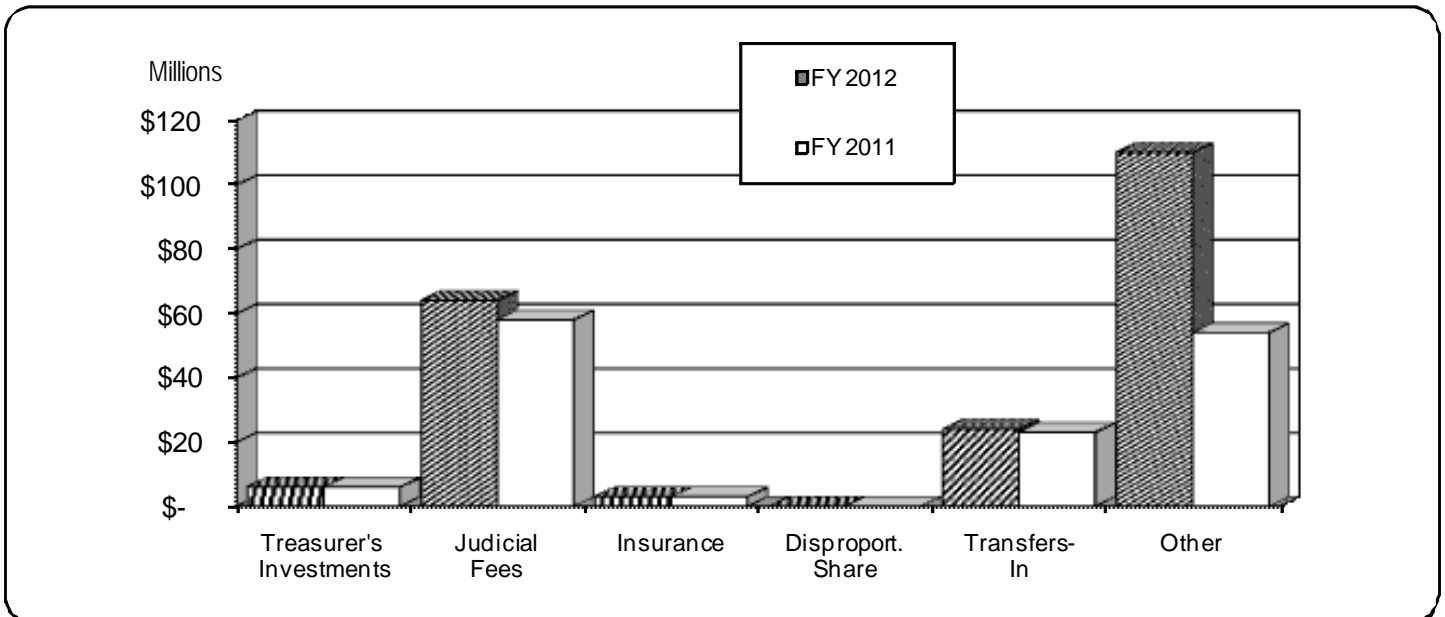
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010
Expressed in Millions

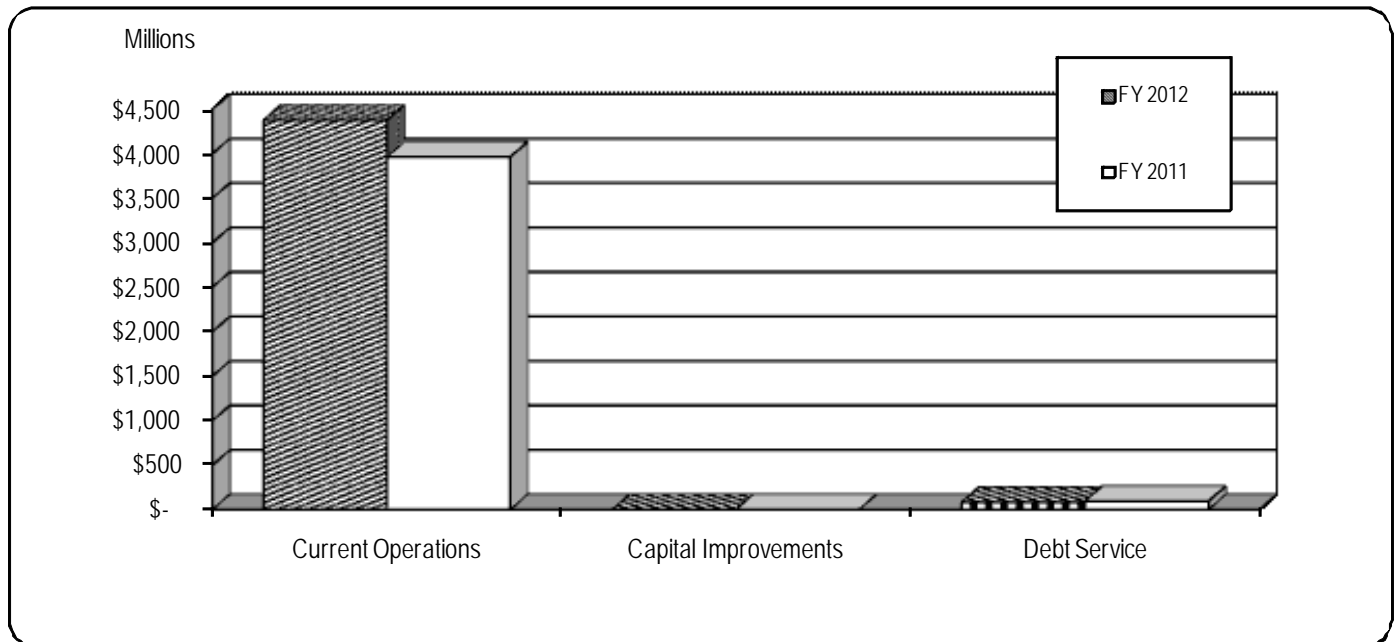
	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
Current Operations						
General Government	\$ 70.6	\$ 77.2	\$ (6.6)	(8.5%)	1.6%	1.9%
Education	2,227.8	2,183.8	44.0	2.0%	50.0%	53.8%
Health and Human Services	1,427.9	1,099.4	328.5	29.9%	32.0%	27.1%
Economic Development	28.7	24.6	4.1	16.7%	0.6%	0.6%
Environment and Natural Resources	39.2	56.3	(17.1)	(30.4%)	0.9%	1.4%
Public Safety, Correction, and Regulation	549.3	493.2	56.1	11.4%	12.3%	12.2%
Agriculture	31.2	16.7	14.5	86.8%	0.7%	0.4%
Operating Reserves/Rounding	(0.1)	11.7	(11.8)	(100.9%)	—	0.3%
<i>Total Current Operations</i>	<u>\$ 4,374.6</u>	<u>\$ 3,962.9</u>	<u>\$ 411.7</u>	10.4%	98.2%	97.7%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	81.4	92.6	(11.2)	(12.1%)	1.8%	2.3%
Total Appropriation Expenditures	<u>\$ 4,456.0</u>	<u>\$ 4,055.5</u>	<u>\$ 400.5</u>	9.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2011 AND SEPTEMBER 30, 2010



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2011 were more than actual appropriation expenditures through September 2010 by \$400.5 million, or 9.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2011 were more than appropriation expenditures through September 2010 by \$411.7 million, or 10.4%. Total Appropriation Expenditures increased due to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		September		Year-To-Date				Year-To-Date	
		FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.8	\$ 3.6	\$ (0.6)	\$ (0.4)	\$ 53.2	\$ 52.7	(1.1%)	(0.8%)
Governor's Office	0.5	0.6	1.5	1.7	5.1	6.4	29.4%	26.6%
Office of State Budget	0.3	0.5	1.3	1.2	5.8	6.4	22.4%	18.8%
Housing Finance Agency	0.8	1.0	2.4	3.0	9.7	11.7	24.7%	25.6%
Lieutenant Governor	—	0.1	0.2	0.2	0.8	0.9	25.0%	22.2%
Secretary of State	0.8	0.9	2.5	2.4	10.7	10.7	23.4%	22.4%
State Auditor	0.8	1.3	2.9	3.0	12.1	12.6	24.0%	23.8%
State Treasurer	1.3	1.4	2.7	2.4	6.7	10.2	40.3%	23.5%
Retirement and Employee Benefits Administration	0.6	0.7	1.8	1.9	17.8	17.8	10.1%	10.7%
Office of the State Controller	3.2	5.0	10.2	10.2	64.4	65.8	15.8%	15.5%
Revenue	6.9	8.4	21.5	24.8	78.2	86.1	27.5%	28.8%
Cultural Resources	5.7	7.1	15.6	16.8	64.9	70.9	24.0%	23.7%
Cultural Resources - Roanoke Island Commission	0.2	0.1	0.5	0.4	1.9	2.3	26.3%	17.4%
Board of Elections	0.3	0.5	1.1	1.2	5.2	6.4	21.2%	18.8%
Office of Administrative Hearings	0.3	0.3	0.7	0.8	4.2	4.2	16.7%	19.0%
	<u>\$ 28.6</u>	<u>\$ 35.8</u>	<u>\$ 70.6</u>	<u>\$ 77.2</u>	<u>\$ 369.1</u>	<u>\$ 395.2</u>	19.1%	19.5%
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 1.9	\$ 7.9	—	—
Reserves - Contingency & Emergency	—	(2.0)	—	(2.0)	5.0	4.6	—	(43.5%)
Reserves - SPA Salary Increases	—	—	—	—	—	(0.1)	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	20.8	—	20.8	15.4	20.8	—	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	0.3	—	(6.4)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	115.6	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	(3.0)	69.0	0.5	—	(600.0%)
Reserves - State Employee Benefits	—	—	—	—	6.9	2.2	—	—
Reserves - IT Fund	(1.9)	2.0	—	2.0	4.5	7.8	—	25.6%
Reserves - Retirement	—	—	—	—	257.7	1.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	(2.6)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	(1.6)	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	—	—	1.0	—	—	—
Reserves - Controller's Fraud Detection Development	—	—	—	—	0.5	—	—	—
Reserves - Review of Compensation Plan	—	—	—	—	2.0	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ (1.9)</u>	<u>\$ 21.1</u>	<u>\$ —</u>	<u>\$ 11.4</u>	<u>\$ 363.9</u>	<u>\$ 156.2</u>	—	7.3%
Total - General Government	<u>\$ 26.7</u>	<u>\$ 56.9</u>	<u>\$ 70.6</u>	<u>\$ 88.6</u>	<u>\$ 733.0</u>	<u>\$ 551.4</u>	9.6%	16.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	September		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Education								
Public Instruction	\$ 668.7	\$ 656.5	\$ 1,689.9	\$ 1,671.8	\$ 7,464.5	\$ 7,283.1	22.6%	23.0%
Community Colleges	37.8	53.6	160.7	150.2	980.9	1,050.9	16.4%	14.3%
	<u>\$ 706.5</u>	<u>\$ 710.1</u>	<u>\$ 1,850.6</u>	<u>\$ 1,822.0</u>	<u>\$ 8,445.4</u>	<u>\$ 8,334.0</u>	21.9%	21.9%
University System								
University of North Carolina - General Admin.	\$ 3.7	\$ 3.1	\$ 7.9	\$ 6.7	\$ 39.8	\$ 39.6	19.8%	16.9%
UNC - GA Institutional Programs and Facilities	—	—	—	—	(387.6)	18.0	—	—
UNC - GA Related Educational Programs	23.0	8.2	68.3	47.6	85.7	57.0	79.7%	83.5%
UNC - GA Aid to Private Institutions	(0.1)	0.1	(0.1)	0.3	91.6	105.8	(0.1%)	0.3%
UNC - Chapel Hill Academic Affairs	22.9	24.6	9.2	14.6	307.7	273.9	3.0%	5.3%
UNC - Chapel Hill Health Affairs	11.9	15.3	20.8	38.0	222.7	210.7	9.3%	18.0%
UNC - Chapel Hill Area Health Affairs	4.4	3.4	9.3	8.6	49.7	48.1	18.7%	17.9%
NCSU - Academic Affairs	37.1	34.3	41.8	38.8	434.2	387.7	9.6%	10.0%
NCSU - Agricultural Research	4.5	4.3	14.2	14.2	59.6	58.1	23.8%	24.4%
NCSU - Agricultural Extension Service	3.3	4.1	10.1	8.7	43.7	42.7	23.1%	20.4%
University of North Carolina at Greensboro	15.1	14.8	13.5	13.1	174.1	157.9	7.8%	8.3%
University of North Carolina at Charlotte	12.2	14.2	8.2	4.2	217.0	189.2	3.8%	2.2%
University of North Carolina at Asheville	5.1	2.8	3.7	4.2	39.7	37.4	9.3%	11.2%
University of North Carolina at Wilmington	6.4	(2.6)	19.7	8.0	106.3	94.7	18.5%	8.4%
University of North Carolina at Pembroke	18.9	6.1	8.2	8.7	62.0	54.9	13.2%	15.8%
East Carolina University	39.0	36.0	17.8	18.8	246.9	221.3	7.2%	8.5%
ECU - Health Affairs	4.2	4.3	14.4	13.1	69.8	63.2	20.6%	20.7%
North Carolina A&T University	19.8	26.6	18.0	23.8	105.9	94.6	17.0%	25.2%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	7.0	(1.1)	5.9	7.0	93.2	78.5	6.3%	8.9%
Appalachian State University	8.7	18.1	27.5	27.4	146.2	128.5	18.8%	21.3%
Winston-Salem State University	3.5	3.5	14.7	13.6	76.7	66.9	19.2%	20.3%
Elizabeth City State University	2.8	2.1	8.6	7.7	38.3	35.7	22.5%	21.6%
Fayetteville State University	5.2	3.9	7.2	7.4	57.3	52.8	12.6%	14.0%
North Carolina Central University	12.1	10.6	14.4	9.0	94.6	85.8	15.2%	10.5%
North Carolina School of the Arts	5.6	1.1	5.1	5.1	28.3	26.0	18.0%	19.6%
University of North Carolina Hospitals	1.5	3.0	4.5	9.0	18.0	34.8	25.0%	25.9%
North Carolina School of Science and Math	1.6	1.6	4.3	4.2	18.9	18.4	22.8%	22.8%
Total University System	<u>\$ 279.4</u>	<u>\$ 242.4</u>	<u>\$ 377.2</u>	<u>\$ 361.8</u>	<u>\$ 2,540.3</u>	<u>\$ 2,682.2</u>	14.8%	13.5%
Total - Education	<u>\$ 985.9</u>	<u>\$ 952.5</u>	<u>\$ 2,227.8</u>	<u>\$ 2,183.8</u>	<u>\$ 10,985.7</u>	<u>\$ 11,016.2</u>	20.3%	19.8%
Health and Human Services								
HHS - Administration	\$ 8.1	\$ 3.3	\$ 13.2	\$ 14.4	\$ 50.2	\$ 71.2	26.3%	20.2%
Aging	2.9	3.1	8.8	10.1	37.0	37.4	23.8%	27.0%
Child Development	19.4	23.0	61.4	70.0	266.1	234.4	23.1%	29.9%
Services for Deaf & Hearing Impaired	—	2.9	—	7.7	—	28.6	—	26.9%
Health Services	16.8	12.2	39.6	30.2	190.4	158.3	20.8%	19.1%
Social Services	17.3	9.8	46.1	40.7	186.2	192.6	24.8%	21.1%
Medical Assistance	300.0	209.1	1,022.2	682.3	2,958.4	2,465.7	34.6%	27.7%
Children's Health Insurance	5.8	3.7	18.5	16.9	79.5	88.4	23.3%	19.1%
Services for the Blind	1.3	0.7	1.9	2.1	8.4	8.1	22.6%	25.9%
Mental Health	63.3	64.1	176.2	178.9	665.6	714.2	26.5%	25.0%
Facility Services	1.1	1.0	3.6	3.4	16.1	16.2	22.4%	21.0%
Vocational Rehabilitation	1.8	3.8	5.7	6.9	37.1	40.0	15.4%	17.3%
Juvenile Justice	11.2	13.4	30.7	35.8	135.6	144.1	22.6%	24.8%
Total - Health and Human Services	<u>\$ 449.0</u>	<u>\$ 350.1</u>	<u>\$ 1,427.9</u>	<u>\$ 1,099.4</u>	<u>\$ 4,630.6</u>	<u>\$ 4,199.2</u>	30.8%	26.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	September		Year-To-Date		FY 2012	FY 2011	FY 2012	FY 2011
	FY 2012	FY 2011	FY 2012	FY 2011				
Economic Development								
Commerce	\$ 4.3	\$ 5.2	\$ 12.0	\$ 12.9	\$ 50.9	\$ 61.5	23.6%	21.0%
Commerce - State Aid to Nonstate Entities	7.3	4.0	16.7	11.7	75.8	80.3	22.0%	14.6%
Total - Economic Development	\$ 11.6	\$ 9.2	\$ 28.7	\$ 24.6	\$ 126.7	\$ 141.8	22.7%	17.3%
Environment and Natural Resources								
Environment and Natural Resources	\$ 9.1	\$ 17.2	\$ 31.9	\$ 43.8	\$ 118.1	\$ 191.8	27.0%	22.8%
Environment and Natural Resources - State Aid	1.0	4.2	2.9	12.5	11.3	50.0	25.7%	25.0%
Wildlife Resources	1.6	—	4.4	—	18.0	—	24.4%	—
Total - Environment and Natural Resources	\$ 11.7	\$ 21.4	\$ 39.2	\$ 56.3	\$ 147.4	\$ 241.8	26.6%	23.3%
Public Safety, Correction, and Regulation								
Judicial	\$ 46.4	\$ 50.4	\$ 147.2	\$ 139.2	\$ 549.0	\$ 575.2	26.8%	24.2%
Justice	7.9	8.4	20.0	21.4	80.7	85.7	24.8%	25.0%
Labor	0.4	1.1	2.3	2.5	16.2	16.3	14.2%	15.3%
Insurance	4.3	4.1	9.0	8.4	36.4	30.7	24.7%	27.4%
Insurance - RICO	2.3	1.5	2.3	1.5	2.3	1.5	100.0%	100.0%
Correction	108.9	110.5	313.0	315.2	1,341.9	1,288.1	23.3%	24.5%
Crime Control	19.6	4.0	55.5	5.0	225.3	32.3	24.6%	15.5%
Total - Public Safety, Correction, and Regulation	\$ 189.8	\$ 180.0	\$ 549.3	\$ 493.2	\$ 2,251.8	\$ 2,029.8	24.4%	24.3%
Agriculture								
Agriculture and Consumer Services	\$ 11.7	\$ 6.5	\$ 31.2	\$ 16.7	\$ 113.1	\$ 59.9	27.6%	27.9%
Rounding [*]	\$ (0.1)	\$ 0.5	\$ (0.1)	\$ 0.3	\$ (0.2)	\$ 0.2	N/A	N/A
Total Current Operations	\$ 1,686.3	\$ 1,577.1	\$ 4,374.6	\$ 3,962.9	\$ 18,988.1	\$ 18,240.3	23.0%	21.7%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 4.5	\$ 11.2	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 4.5	\$ 11.2	—	—
Debt Service	\$ 70.7	\$ 81.3	\$ 81.4	\$ 92.6	\$ 690.6	\$ 707.5	11.8%	13.1%
Total Appropriation Expenditures	\$ 1,757.0	\$ 1,658.4	\$ 4,456.0	\$ 4,055.5	\$ 19,683.2	\$ 18,959.0	22.6%	21.4%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,703	\$ 7,164	\$ 14,404	\$ 38,332
Total - Agriculture	\$ 2,703	\$ 7,164	\$ 14,404	\$ 38,332
Debt Service				
State Treasurer	\$ 2,231	\$ 3,224	\$ 71,402	\$ 83,067
State Treasurer-Federal	-	-	1,616	1,616
Total Debt Service	\$ 2,231	\$ 3,224	\$ 73,018	\$ 84,683
Education				
Public Instruction	\$ 168,372	\$ 398,232	\$ 837,111	\$ 2,088,175
Community Colleges	96,935	209,945	134,709	370,647
UNC Systems	287,151	1,015,650	521,024	1,392,730
Total - Education	\$ 552,458	\$ 1,623,827	\$ 1,492,844	\$ 3,851,552
Economic Development				
Commerce	\$ 7,314	\$ 20,540	\$ 11,566	\$ 32,510
Commerce-State Aid	-	-	7,309	16,726
Total - Economic Development	\$ 7,314	\$ 20,540	\$ 18,875	\$ 49,236
Environment & Natural Resources				
Environment and Natural Resources	\$ 9,453	\$ 24,379	\$ 18,474	\$ 56,262
Environ. and Nat. Resources-St. Aid	-	-	940	2,885
Wildlife Resources	-	-	1,591	4,436
Total - Environ. & Natural Resources	\$ 9,453	\$ 24,379	\$ 21,005	\$ 63,583
General Government				
General Assembly	\$ 77	\$ 13,235	\$ 3,818	\$ 12,594
Governor	39,073	65,946	39,576	67,440
Budget, Planning & Management	317	661	654	1,971
Housing Finance Authority	-	-	806	2,418
Governor	-	-	-	-
Lt. Governor	-	-	69	221
Secretary of State	88	366	921	2,850
State Auditor	482	952	1,268	3,857
State Treasurer-Administration	1,546	7,963	2,829	10,622
State Treasurer-Retirement	-	-	614	1,842
Administration	3,701	9,827	6,867	20,028
State Controller	220	428	3,647	6,772
Revenue	1,622	3,129	8,498	24,605
Cultural Resources	1,224	2,707	6,865	18,257
Cultural Resources-Roanoke Island	-	-	150	451
Board of Elections	7	1,364	353	2,467
Administrative Hearings	83	1,166	374	1,834
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-IT Fund	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Sta	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 48,440	\$ 107,744	\$ 77,309	\$ 178,229
Health and Human Services				
Juvenile Justice	\$ 473	\$ 2,261	\$ 11,727	\$ 32,935
HHS-Administration	7,299	21,717	15,483	34,965
Aging	2,681	10,395	5,614	19,233
Child Development	26,600	77,032	46,022	138,480
Education Services	-	26	1	(11)
Health Services	50,060	158,113	66,920	197,739
Social Services	73,184	216,882	90,454	262,965
Medical Assistance	824,865	2,046,286	1,124,951	3,068,528
NC Health Choice	18,699	59,181	24,497	77,719
Blind Services	1,002	4,790	2,221	6,649
Mental Health	202,211	267,174	265,440	443,324
Facility Services	6,172	12,170	9,033	15,757
Vocational Rehabilitation Services	10,568	28,558	12,337	34,224
Total - Health and Human Services	\$ 1,223,814	\$ 2,904,585	\$ 1,674,700	\$ 4,332,507
Public Safety, Correction, and Regulation				
Judicial	\$ 191	\$ 725	\$ 36,664	\$ 112,071
Judicial-Indigent Defense	644	2,775	10,681	38,718
Justice	2,667	9,994	10,518	29,997
Labor	2,201	5,152	2,580	7,426
Insurance	662	2,135	4,579	11,139
Insurance-RICO	-	-	2,294	2,294
Correction	2,321	17,478	111,455	330,434
Crime Control & Public Safety	16,744	39,031	38,899	94,577
Total - Public Safety, Correction and Regulation	\$ 25,430	\$ 77,290	\$ 217,670	\$ 626,656
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 1,524	\$ 2,443	\$ -	\$ 8
License Schedule B	1,612	21,702	34	799
Tobacco	26,229	77,847	1,917	6,062
Franchise	56,433	144,280	44,099	45,257
Individual Income	1,015,424	2,679,694	32,939	168,573
Sales & Use	685,577	2,190,947	300,487	760,512
Beverage	27,124	82,010	-	8,917
Gift	33	48	(1)	-
Freight Car	-	1	-	-
Insurance	3,754	3,228	6	701
Piped Natural Gas	1,652	5,242	3,471	3,476
Corporate Income	223,139	300,036	9,603	55,425

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Real Estate	3,210	9,632	3,200	6,422
White Goods	334	1,246	-	5
Scrap Tire	1,417	4,527	9	20
Manufacturing	2,960	9,166	91	179
Solid Waste	7	4,863	1	1
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,050,429	\$ 5,536,912	\$ 395,856	\$ 1,056,357
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,528	7,507	39	111
License & Fees-Nontax	1,178	3,443	51	78
Gas & Oil Inspection	226	344	-	-
Deed Mortgage Registration Fee	135	388	-	-
Board of Elections	1	7	-	-
DHHS	266	1,317	-	-
Disproportionate Share	-	-	-	-
ABC Board	478	1,238	73	303
Treasurer Investment	(72)	5,716	-	9
Fees & Penalties	342	1,192	385	848
Highway Trust Transfer	-	19,180	-	-
CI Appropriation	-	-	-	-
Judicial	21,265	63,694	-	1
Sales & Use	1,011	2,102	-	-
Intra State Transfer	3,293	89,327	-	-
Highway Transfer	-	5,059	-	-
Probation Supervision Fees	1,114	3,499	-	-
DWI Restoration Fees	54	156	-	-
DWI Service Fees	631	1,965	-	-
Sales Tax Refund	780	1,107	-	-
Miscellaneous	1	6	-	-
Parole Supervision Fees	58	184	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	515	1,481	-	-
Total - Nontax Codes	\$ 33,804	\$ 208,912	\$ 548	\$ 1,350
Total Reverting	\$ 3,956,076	\$ 10,514,577	\$ 3,986,229	\$ 10,282,485
Beginning Unreserved Cash	\$ 582,450			
Year-To-Date Receipts	10,514,577			
Year-To-Date Disbursements	10,282,485			
Ending Unreserved Cash	\$ 814,542			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 9,496	\$ 3,298	\$ 3,317	\$ 1,520	\$ 2,729	\$ 10,084
Total Agriculture	\$ 9,496	\$ 3,298	\$ 3,317	\$ 1,520	\$ 2,729	\$ 10,084
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	65,148	66,779	65,161	66,792	101
Total - Debt Service	\$ 114	\$ 65,148	\$ 66,779	\$ 65,161	\$ 66,792	\$ 101
Education						
Public Instruction-Special Revenue	\$ 34,923	\$ 39,242	\$ 67,272	\$ 41,730	\$ 95,859	\$ 6,336
Public Instruction-School Technology	11,560	13	595	1,559	3,214	8,941
Public Instruction-IT Projects	12,269	-	-	154	1,596	10,673
Public Instruction-Public School Bldg Fund	184,932	183	612	5,335	21,487	164,057
Public Instruction-Trust	15,534	23	17,693	369	9,152	24,075
Public Instruction-Local Payroll	4	4,666	14,742	3,973	13,937	809
Public Instruction-Internal Service	48,464	7,065	7,666	3,681	8,210	47,920
Community Colleges-Special Revenue	5,763	911	1,241	943	1,180	5,824
Community Colleges-IT Projects	2,536	1,250	1,250	54	66	3,720
Community Colleges-Trust	5,692	11,080	11,548	6,369	6,788	10,452
Total - Education	\$ 321,677	\$ 64,433	\$ 122,619	\$ 64,167	\$ 161,489	\$ 282,807
Economic Development						
Commerce-Floyd Relief	\$ 687	\$ 121	\$ 392	\$ -	\$ 12	\$ 1,067
Commerce-Special Revenue	76,203	1,374	4,349	7,319	11,708	68,844
Commerce-IT Projects	2,482	-	1,346	92	179	3,649
Commerce-Trust	199	-	24	-	-	223
Commerce-CDBG	13,666	19	330	-	-	13,996
Total - Economic Development	\$ 93,237	\$ 1,514	\$ 6,441	\$ 7,411	\$ 11,899	\$ 87,779
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,102	\$ 3,639	\$ 3,707	\$ 361	\$ 1,661	\$ 4,148
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	96,743	1,021	3,744	5,254	14,464	86,023
Environment and Natural Resources	10,776	1,438	1,540	439	1,848	10,468
Total - Environment and Natural Resources	\$ 110,446	\$ 6,098	\$ 8,991	\$ 6,054	\$ 17,973	\$ 101,464

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 8,143	\$ 1	\$ 8	\$ 8	\$ 2,437	\$ 5,714
Governor's Office-Disaster Relief	-	3,429	3,429	3,429	3,429	-
Payroll Imprest Fund	-	648,982	1,710,874	648,982	1,710,874	-
General Assembly	12	-	-	-	-	12
State Auditor	-	-	-	-	-	-
State Treasurer	171	41	654	-	-	825
State Treasurer-Blount St. Properties	5,366	5	15	-	-	5,381
Administration	18,129	1,432	4,964	1,366	4,945	18,148
State Controller	31,731	2,797	4,028	2,355	7,761	27,998
Revenue-Project Collect	21,744	2,505	6,887	1,379	2,674	25,957
Revenue-Tax Distribution	-	301,890	697,756	301,890	697,756	-
Revenue-Lee Act Credits	285	27	42	-	-	327
Revenue-Tax Transfer Fees	1,186	74	245	125	218	1,213
Revenue-IT Project	35,059	-	15,618	3,830	4,990	45,687
Cultural Resources	269	14	60	33	130	199
Cultural Resources-Interest Bearing	45	-	8	10	12	41
Board of Elections	6,244	20	51	-	31	6,264
NC Infrastructure Finance Corporation	-	11,955	21,989	11,955	21,989	-
Information Technology	1,482	39	2,294	570	1,806	1,970
State Treasurer-Basis Swap	-	2,231	2,231	2,231	2,231	-
Administrative Hearings	446	-	-	22	159	287
Total - General Government	\$ 130,312	\$ 975,442	\$ 2,471,153	\$ 978,185	\$ 2,461,442	\$ 140,023
Health and Human Services						
Health Services	\$ 522	\$ 16,883	\$ 52,497	\$ 15,053	\$ 50,609	\$ 2,410
Social Services	4,006	1,118	1,441	169	646	4,801
Medical Assistance	\$ 171,039	\$ 134,293	\$ 154,494	\$ 32,942	\$ 159,495	\$ 166,038
Child Development	-	-	-	-	-	-
Facility Services	11,657	875	1,866	511	731	12,792
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	21,004	40,939	12,541	41,273	35,227
Aging	-	20	50	20	50	-
Blind Services	6	2	5	2	5	6
Total - Health and Human Services	\$ 222,791	\$ 174,195	\$ 251,292	\$ 61,238	\$ 252,809	\$ 221,274
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 100	\$ 21	\$ 64	\$ -	\$ -	\$ 164
Corrections	4	1,319	2,043	72	73	1,974
Corrections-Interest Bearing Funds	310	10	38	-	-	348
Juvenile Justice	25,395	7,133	8,160	1,018	4,904	28,651
Crime Control and Public Safety	\$ 33,689	\$ 10,798	\$ 16,061	\$ 10,446	\$ 17,738	\$ 32,012
Total - Public Safety, Correction and Regulation	\$ 59,498	\$ 19,281	\$ 26,366	\$ 11,536	\$ 22,715	\$ 63,149
Total Nonreverting	\$ 947,571	\$ 1,309,409	\$ 2,956,958	\$ 1,195,272	\$ 2,997,848	\$ 906,681

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).