

STATEMENT OF NET POSITION

June 30, 2023

(Dollars in Thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents (Note 3)	\$ 29,500,283	\$ 5,161,636	\$ 34,661,919	\$ 5,144,062
Investments (Note 3)	390,083	424,849	814,932	5,873,347
Securities lending collateral (Note 3)	641,026	20,982	662,008	106,754
Receivables, net (Note 4)	7,138,278	1,102,612	8,240,890	2,110,092
Due from component units (Note 18)	78,139	-	78,139	5,921
Due from primary government (Note 18)	-	-	-	141,351
Internal balances	234,997	(234,997)	-	-
Inventories	238,248	1,529	239,777	177,523
Prepaid items	23,326	33,081	56,407	159,650
Hedging derivatives asset	-	-	-	926
Advances to component units	1,441	-	1,441	-
Advances to outside entities	5,303	-	5,303	16,936
Notes receivable, net (Note 4)	50,840	1,244,310	1,295,150	629,406
Lease receivable	7,068	5,099	12,167	221,733
Investment in joint venture	-	-	-	237,477
Equity interest in component unit	313,249	-	313,249	-
Securities held in trust	61,961	-	61,961	-
Restricted/designated cash and cash equivalents (Note 3)	1,180,400	52,021	1,232,421	3,785,151
Restricted investments (Note 3)	590,245	314,123	904,368	13,017,996
Restricted due from primary government (Note 18)	-	-	-	3,141
Restricted due from component units (Note 18)	-	-	-	6,533
Beneficial interest in assets held by others	-	-	-	3,829
Net pension asset (Note 12)	15,327	-	15,327	-
Capital assets-nondepreciable (Note 5)	27,159,307	1,516,545	28,675,852	2,622,685
Capital assets-depreciable, net (Note 5)	39,157,470	1,378,726	40,536,196	19,359,734
Total Assets	106,786,991	11,020,516	117,807,507	53,624,247
Deferred Outflows of Resources				
Accumulated decrease in fair value of hedging derivatives	-	-	-	52,138
Deferred loss on refunding	25,974	18,171	44,145	45,874
Forward funded state aid	330,705	-	330,705	-
Deferred outflows for asset retirement obligation	-	-	-	13,981
Deferred outflows for pensions (Note 12)	2,433,599	36,121	2,469,720	2,014,000
Deferred outflows for OPEB (Note 14)	1,265,938	33,796	1,299,734	1,632,796
Other deferred outflows	-	-	-	1,164
Total Deferred Outflows of Resources	4,056,216	88,088	4,144,304	3,759,953
Liabilities				
Accounts payable and accrued liabilities	2,214,242	762,392	2,976,634	1,701,542
Medical claims payable	2,781,955	-	2,781,955	415,033
Unemployment benefits payable	-	2,170	2,170	-
Tax refunds payable	1,167,167	-	1,167,167	-
Obligations under securities lending	641,026	20,982	662,008	106,754
Interest payable	28,590	149,370	177,960	68,469
Short-term debt (Note 6)	-	-	-	19,000
Due to component units (Note 18)	144,492	-	144,492	12,454
Due to primary government (Note 18)	-	-	-	78,139
Unearned revenue	4,766,344	48,153	4,814,497	818,935
Advance from primary government	-	-	-	1,441
Deposits payable	6	18,287	18,293	30,521
Funds held for others	87,987	-	87,987	3,890,560
Hedging derivatives liability (Note 7)	-	-	-	52,271
Long-term liabilities (Note 8):				
Due within one year	923,641	55,439	979,080	721,087
Due in more than one year	15,634,951	2,768,778	18,403,729	18,699,479
Total Liabilities	28,390,401	3,825,571	32,215,972	26,615,685

STATEMENT OF NET POSITION

June 30, 2023

Exhibit A-1

(Dollars in Thousands)

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Deferred Inflows of Resources				
Deferred gain on refunding	5,428	19,579	25,007	-
Deferred inflows for PPP arrangements	68,732	-	68,732	334,251
Deferred state aid	-	-	-	330,705
Deferred inflows for lease agreements	6,978	5,407	12,385	224,002
Deferred inflows for pensions (Note 12)	165,581	3,383	168,964	104,130
Deferred inflows for OPEB (Note 14)	2,460,712	46,802	2,507,514	3,561,140
Deferred inflows irrevocable split-interest agreements	-	-	-	23,228
Accumulated increase in fair value of hedging derivatives	-	-	-	926
Other deferred inflows	-	-	-	3,157
Total Deferred Inflows of Resources	2,707,431	75,171	2,782,602	4,581,539
Net Position				
Net investment in capital assets	62,526,432	598,131	63,124,563	15,004,441
Restricted for:				
Nonexpendable:				
Environment and natural resources	127,844	-	127,844	-
Higher education	-	-	-	3,742,686
Expendable:				
Primary and secondary education	4,748	-	4,748	-
Higher education	9,055	-	9,055	6,328,441
Higher education student aid	1,255,395	-	1,255,395	-
Health and human services	94,691	-	94,691	495,157
Economic development	33,209	1,129	34,338	1,031,839
Environment and natural resources	94,216	-	94,216	-
Public safety, corrections, and regulation	76,785	-	76,785	-
Transportation	3,310	19,475	22,785	-
Highway construction/preservation	10,056	-	10,056	-
Agriculture	1,662	-	1,662	-
Debt service	56,236	142,613	198,849	-
Capital projects/repairs and renovations	4,725	-	4,725	-
Other purposes	16,328	3,013	19,341	-
Unrestricted	15,430,683	6,443,501	21,874,184	(415,588)
Total Net Position	\$ 79,745,375	\$ 7,207,862	\$ 86,953,237	\$ 26,186,976

The accompanying Notes to the Financial Statements are an integral part of this statement.