

RATIOS OF BONDS, SIMILAR DEBT PAYABLE AND OTHER LONG-TERM LIABILITIES:

For the Fiscal Years 2014-2023

(Dollars in Thousands)

| Fiscal Year Ended June 30 | General Obligation Bonds | Lease-Purchase Revenue Bonds | Certificates of Participation | Limited Obligation Bonds | GARVEE Bonds | Issuance Premium |
|----------------------------------|---------------------------------|-------------------------------------|--------------------------------------|---------------------------------|---------------------|-------------------------|
| 2023 | \$ 1,975,940 | \$ — | \$ — | \$ 2,121,490 | \$ 918,940 | \$ 521,621 |
| 2022 | 2,309,790 | — | — | 2,348,890 | 1,023,210 | 628,794 |
| 2021 | 2,648,385 | — | — | 2,275,750 | 875,865 | 638,351 |
| 2020 | 2,605,380 | — | — | 1,774,945 | 959,525 | 553,093 |
| 2019 | 2,424,075 | — | — | 1,946,915 | 1,046,580 | 581,316 |
| 2018 | 2,441,685 | — | — | 1,783,975 | 516,820 | 468,508 |
| 2017 | 2,851,695 | — | 102,405 | 1,888,370 | 607,685 | 434,721 |
| 2016 | 3,038,665 | — | 124,820 | 1,997,070 | 529,755 | 505,737 |
| 2015 | 3,469,220 | 2,000 | 151,745 | 2,095,550 | 598,165 | 550,393 |
| 2014 | 3,607,100 | 4,125 | 247,615 | 2,132,085 | 395,275 | 558,928 |

Table 11

| Lease Liability | Subscription Liability | Total | Per Capita |
|--------------------|---------------------------|--------------|---------------|
| (3) | (4) | | (1), (2) |
| \$ 372,708 | \$ 225,706 | \$ 6,136,405 | \$ 566 |
| 403,868 | 187,821 | 6,902,373 | 645 |
| | | 6,438,351 | 610 |
| | | 5,892,943 | 564 |
| | | 5,998,886 | 572 |
| | | 5,210,988 | 502 |
| | | 5,884,876 | 573 |
| | | 6,196,047 | 610 |
| | | 6,867,073 | 685 |
| | | 6,945,128 | 699 |

(1) North Carolina population obtained from Table 15 for calculations.

(2) Figures for amount of debt per capita are presented in whole dollars.

(3) For fiscal year ended June 30, 2022, GASB Statement 87, Leases, was implemented and generated an increase in Leases liability. This was due to the additional lease related liabilities reported for each effected entity.

(4) For fiscal year ended June 30, 2023, GASB Statement 96, Subscription based information technology arrangements was implemented and a subscription liability reported for each effected entity.