

PERSONAL INCOME BY INDUSTRY

For the Fiscal Years 2012-2021

(Dollars in Thousands)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Manufacturing	\$ 39,456,257	\$ 37,460,189	\$ 37,603,754	\$ 36,565,035	\$ 35,563,505
Retail trade	25,163,764	22,526,531	20,996,317	19,823,616	18,942,271
Services	148,728,937	132,910,552	131,501,374	124,280,855	117,135,393
Agricultural, forestry, fishing, etc.	806,714	857,454	790,736	747,326	769,708
Government	66,926,260	65,139,711	63,316,074	61,560,089	58,742,085
Construction	25,646,560	23,847,914	23,180,834	21,138,608	19,728,949
Wholesale trade	20,836,636	19,208,280	18,186,020	17,158,746	16,995,262
Transportation and warehousing	12,773,617	11,499,271	10,888,710	10,259,546	9,454,199
Finance and insurance	30,701,727	27,431,455	24,501,886	22,616,350	21,290,835
Mining	363,285	354,802	240,551	249,298	297,815
Utilities	3,951,533	3,862,151	2,977,652	2,727,014	2,329,565
Information	10,552,762	8,929,407	8,442,661	8,664,916	8,139,087
Real estate and rental and leasing	10,633,132	9,877,353	8,435,524	7,234,175	6,447,150
Other	196,153,855	178,821,386	154,408,096	143,283,134	137,893,337
Total	<u>\$ 592,695,039</u>	<u>\$ 542,726,456</u>	<u>\$ 505,470,189</u>	<u>\$ 476,308,708</u>	<u>\$ 453,729,161</u>
Average Effective Rate (1):					
Individual Income Tax	2.6%	2.4%	2.6%	2.6%	2.6%

Source: United States Department of Commerce - Bureau of Economic Analysis (Data for 2022 & 2023 is not available)

Table 6

2016	2015	2014	2013	2012
\$ 34,520,572	\$ 33,917,464	\$ 32,663,058	\$ 31,396,324	\$ 30,665,848
18,522,384	17,859,725	17,227,306	16,363,209	15,714,199
111,542,333	106,697,163	101,512,938	94,155,224	92,630,810
816,347	839,379	810,293	770,044	749,827
56,017,527	55,985,541	53,827,305	53,810,584	53,184,884
18,381,490	17,173,746	15,887,282	14,695,182	13,984,141
16,033,600	15,666,100	14,994,989	13,995,352	13,497,515
8,840,743	8,660,303	8,036,618	7,482,287	7,246,264
19,584,093	17,965,913	17,639,760	18,283,201	25,073,812
193,532	175,080	168,758	195,625	211,604
2,041,683	2,029,592	1,809,498	1,569,505	1,850,950
8,028,714	7,786,806	7,302,160	6,389,957	6,105,228
6,504,105	5,771,969	5,062,430	4,240,605	3,266,757
131,599,070	128,805,489	121,157,127	113,045,284	115,978,729
<u>\$ 432,626,193</u>	<u>\$ 419,334,270</u>	<u>\$ 398,099,522</u>	<u>\$ 376,392,383</u>	<u>\$ 380,160,568</u>
2.8%	2.7%	2.7%	3.0%	2.8%

(1) Average effective tax rate equals individual income tax revenues divided by personal income.