

TAXABLE SALES BY BUSINESS GROUP

For the Fiscal Years 2015-2024

(Dollars in Thousands)

	2024	2023	2022	2021	2020
General merchandise	\$ 68,776,131	\$ 66,291,925	\$ 62,226,026	\$ 56,410,899	\$ 45,601,205
Food	40,402,946	38,416,024	35,303,794	30,564,158	29,256,742
Lumber & building material	28,525,081	28,736,679	26,325,703	22,441,929	19,048,555
Automotive	13,947,249	13,536,016	12,090,992	11,018,415	9,837,130
3% and 4.75% tax group (1)	930,364	972,905	910,727	839,260	705,394
Furniture	6,172,865	6,441,201	6,201,915	5,757,054	5,050,850
Apparel	8,409,690	8,448,251	8,216,790	7,025,959	5,620,937
Unclassified	69,070,692	65,990,901	59,892,202	50,815,780	44,629,147
Total	\$ 236,235,018	\$ 228,833,902	\$ 211,168,149	\$ 184,873,454	\$ 159,749,960
General State Sales Tax Rate	4.75%	4.75%	4.75%	4.75%	4.75%

Source: North Carolina Department of Revenue

Table 8

2019	2018	2017	2016	2015
\$ 41,960,513	\$ 38,965,273	\$ 38,193,321	\$ 35,258,344	\$ 33,018,301
29,981,154	28,318,061	27,164,722	26,204,343	24,663,183
18,383,205	16,500,032	15,426,794	13,635,227	12,711,938
9,691,420	9,098,884	9,058,317	7,667,914	6,920,644
647,756	588,128	541,143	479,938	448,267
5,182,589	4,914,916	4,778,592	4,372,666	4,160,558
6,018,989	5,700,497	5,648,766	5,414,102	5,140,968
44,693,250	41,113,549	38,358,149	35,124,312	33,241,081
<u>\$ 156,558,876</u>	<u>\$ 145,199,340</u>	<u>\$ 139,169,804</u>	<u>\$ 128,156,846</u>	<u>\$ 120,304,940</u>
4.75%	4.75%	4.75%	4.75%	4.75%

(1) 3% and 4.75% tax group includes manufactured homes, airplanes, boats, and modular homes. In fiscal year 2016, airplanes sold or purchased at retail for use was subject to a 3% tax rate from July 1, 2015 to September 30, 2015 and a 4.75% tax rate beginning October 1, 2015. In the fiscal years prior to 2015, some manufactured homes were included in the 2% tax group and some modular homes were included in the 2.5% tax group.